

APPROVED

Vida Charter School

Minutes

Finance Committee Meeting

Date and Time

Tuesday June 21, 2022 at 3:30 PM

Location

<https://zoom.us/j/93453247793?pwd=OFQ2bHJkSXI6ckVRaEUwbzJZaFJOQT09>

Committee Members Present

C. Miller (remote), D. Glass (remote), L. Rice (remote), M. Sandoe (remote), M. Turner (remote)

Committee Members Absent

C. Leal, K. Byron, S. Luque

Committee Members who left before the meeting adjourned

D. Glass

Guests Present

Maccabee Hirsch (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Rice called a meeting of the Finance Committee of Vida Charter School to order on Tuesday Jun 21, 2022 at 3:35 PM.

C. Approve Minutes

D. Glass made a motion to approve the minutes from Finance Committee Meeting on 05-17-22.

M. Sandoe seconded the motion.

The committee **VOTED** to approve the motion.

II. Financials

A. Reports

D. Glass made a motion to recommend the May financial reports to the full board for approval.

M. Sandoe seconded the motion.

The committee **VOTED** to approve the motion.

B. 2022-2023 Preliminary Budget

III. Quotes and Contracts

A. L.I.U. 12 - IT Support, 22-23 Renewal

L. Rice made a motion to recommend the L.I.U. IT support contract to the full board for approval for the 22-23 school year.

M. Sandoe seconded the motion.

The committee **VOTED** to approve the motion.

B. BMC Benefit Services, Life Insurance Quote

M. Sandoe made a motion to recommend that the board adopts the life insurance portion of the quote from BMC Benefit Services.

L. Rice seconded the motion.

The committee **VOTED** to approve the motion.

C. Assured Partners, Liability Insurance Renewal

M. Sandoe made a motion to to recommend that the board adopts the renewal contract from Assured Partners for liability insurance coverage.

L. Rice seconded the motion.

The committee **VOTED** to approve the motion.

IV. Other Business

A. MOU for Salary Placement of Individual Employee

D. Glass made a motion to to recommend the MOU to the full board for approval.

M. Sandoe seconded the motion.

The committee **VOTED** to approve the motion.

B. Resolution to Approve Rental Reimbursement with PDE

D. Glass made a motion to recommend the following resolution to the full board for approval: "Be it approved that the board approves the submission of the rental

reimbursement forms for the 2021-2022 school year to the PA Department of Education when the forms become available.".

M. Sandoe seconded the motion.

The committee **VOTED** to approve the motion.

C. DRAFT Letter to Authorizing Districts, Enrollment Projections

D. Legal Settlement for Grievance Against VCS

V. Closing Items

A. Adjourn Meeting

D. Glass left at 4:07 PM.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:38 PM.

Respectfully Submitted,

L. Rice