

Vida Charter School

Minutes

Finance Committee Meeting

Date and Time

Monday June 21, 2021 at 3:30 PM

Committee Members Present

C. Leal (remote), D. Glass (remote), L. Rice (remote), M. Sandoe (remote), M. Turner (remote)

Committee Members Absent

C. Miller

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Rice called a meeting of the Finance Committee of Vida Charter School to order on Monday Jun 21, 2021 at 3:33 PM.

C. Approve Minutes

M. Sandoe made a motion to approve the minutes from Finance Committee Meeting on 05-17-21.

D. Glass seconded the motion.

The committee **VOTED** to approve the motion.

II. Financials

A. Finance

L. Rice made a motion to recommend the May financials to the full board for approval.

D. Glass seconded the motion.

The committee **VOTED** to approve the motion.

B. GASD Lease Agreement Update

The meeting with GASD was inconclusive about funding rates because they have not been filed yet but they indicated that they expect no reduction from the 19-20 rate. As for the lease agreement, GASD did not agree to any of the changes that VIDA suggested in the revised agreement but offered to extend the current rates for one year with no increases, in accordance with the other language and protections in the current lease. VIDA would then pursue a new, longer-term lease next year if there is a strong interest to stay at the Eisenhower complex. However, GASD made it clear that they were not interested in a ten-year lease.

C. Quotes

Review of quotes for new Chromebooks and math curriculum materials - because of limited information, no votes or recommendations were requested or executed.

D. Bonus

The committee discussed the possibility of paying a bonus to all teachers and staff for the 20-21 school year. Generally the committee supports the idea but feels the topic deserves exploration by the full board. Darren agreed to write up a recommendation from the perspective of the finance committee.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:39 PM.

Respectfully Submitted,
L. Rice