

APPROVED

# Vida Charter School

## Minutes

### Finance Committee Meeting

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#### **Date and Time**

Monday October 19, 2020 at 3:30 PM

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#### **Committee Members Present**

C. Miller, D. Glass, L. Rice, M. Sandoe, M. Turner

#### **Committee Members Absent**

*None*

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### **I. Opening Items**

#### **A. Record Attendance**

#### **B. Call the Meeting to Order**

L. Rice called a meeting of the Finance Committee of Vida Charter School to order on Monday Oct 19, 2020 at 3:33 PM.

#### **C. Approve Minutes**

M. Sandoe made a motion to approve the minutes from Finance Committee Meeting on 09-21-20.

D. Glass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### **II. Financials**

#### **A. Finance**

Melissa Turner shared with the committee some funding issues related to students moving between districts and not reporting it to school administrators. It puts the school in a position of paying received funds back to the original district and seeking compensation, without guarantees, from the new district.

D. Glass made a motion to approve the September financials to the full board for approval.

M. Sandoe seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **B. Financial Procedures Manual**

### **III. Closing Items**

#### **A. Adjourn Meeting**

Christine Miller brought up the topic of funding rates and asked for opinions about when to approach GASD on this topic. Last year she initiated discussions in December and the school received their funding rate in February. Darren Glass brought up the related subject of lease renewal for the building and when/how to approach that topic with GASD. Christine has not reached out to GASD but plans to do so. That conversation would intentionally broach the topic of reductions in annual rates and/or shorter lease periods to reflect current economic forecasts for the school and also to accommodate the possibility of moving to a new location within the next five years.

D. Glass made a motion to adjourn the meeting.

M. Sandoe seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:30 PM.

Respectfully Submitted,

L. Rice