

APPROVED

Vida Charter School

Minutes

Finance Meeting

Date and Time

Monday July 15, 2019 at 3:30 PM

Location

Vida Charter School Conference Room

Committee Members Present

D. Glass, G. Murry, M. Rosenberger

Committee Members Absent

C. Miller, E. Nashelsky

Guests Present

Kevin Corcoran, Leighton Rice

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Murry called a meeting of the Finance Committee of Vida Charter School to order on Monday Jul 15, 2019 at 3:36 PM.

C. Approve Minutes

D. Glass made a motion to approve minutes from the Finance Committee Meeting on 06-17-19 Finance Committee Meeting on 06-17-19.

G. Murry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance

A. June Financials

June was a strong financial month. We received a 20,000 federal REAP grant. Gettysburg School District reimbursement rates were increased that was larger than anticipated. Vida will finish with a small surplus for the 2018-2019 fiscal year. Our audit will begin soon.

D. Glass made a motion to Recommend the June financials to the full board.

G. Murry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

B. Legal Representation Contract

G. Murry made a motion to Recommend the contract with Mckenna Snyder to the full board.

D. Glass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Liability Insurance Proposal

D. Glass made a motion to Recommend the contract for Liability with Lamb insurance to the full board.

G. Murry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Vote to change our liability insurance to Lamb. The deductible will be \$10,000 rather than \$25,000 (as it would be our current expiring liability insurance).

D. Cleaning Contract

Coverall cleaning will start immediately. This is a change in provider. This is the preferred contract per the Business Manager. We expect to be on time with summer cleaning by the time school starts.

D. Glass made a motion to Recommend the approval of the cleaning contract with coverall, and authorization to purchase a Kaivac (with a spending limit of up to \$10,000).

G. Murry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

E. LIEP Contract

Contract is with the LIU for evaluating for a variety of services related to supporting English learners. There is no expense if the services are not used.

D. Glass made a motion to Recommend the LIEP contract to the full board.

G. Murry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Closing Items

A. Adjourn Meeting

D. Glass made a motion to adjourn the meeting.

G. Murry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:30 PM.

Respectfully Submitted,

G. Murry