

# Vida Charter School

## Minutes

### Finance Committee Meeting

---

#### Date and Time

Monday April 15, 2019 at 3:30 PM

---

#### Committee Members Present

C. Miller, D. Glass, E. Nashelsky, G. Murry, M. Rosenberger

#### Committee Members Absent

*None*

#### Guests Present

Kevin Corcoran, M. Turner

---

### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

G. Murry called a meeting of the Finance Committee of Vida Charter School to order on Monday Apr 15, 2019 at 3:41 PM.

#### C. Approve Minutes

M. Rosenberger made a motion to approve minutes from the Finance Committee Meeting on 03-18-19 Finance Committee Meeting on 03-18-19.

D. Glass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### II. Finance

#### A. Review March Financials

Major driver of financials will be Gettysburg reimbursement rates. We are at \$-51,000 for budget today with a current enrollment of 251. Our spending is close to in-line with budget. Long-term economic outlook is healthy.

G. Murry made a motion to to recommend the March financials to the full Board.

D. Glass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Kevin Corcoran gave updates on ongoing issues related to funding and grant applications.

## **B. Medical/Health Benefits Renewal**

M. Rosenberger made a motion to recommend Blue Cross/Capital Blue Health Insurance package to the full board.

G. Murry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

Rate increase of 2 percent keeps us relatively even in absolute dollars year over year from last year. Mental health benefits now included.

## **C. Budget**

We are budgeting with an estimated enrollment of 250, and an assumption of an aggregate of 2 percent rate increase in funding rates. We spoke about the possibility of a fundraising committee. There are some personnel and position changes intended for next year. Kevin walked the finance committee read through the budget. Budget is in balance at 250 students. The budget will continue to be refined over the next couple weeks.

## **D. Janitorial Contracts**

Melissa Turner reported on our cleaning services contract. We have received three bids. Melissa recommends that we switch our cleaning provider.

G. Murry made a motion to recommend a cleaning contract to the full board.

D. Glass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **E. Student Information System Contract Renewal**

D. Glass made a motion to Recommend the Vision SIS contract to the full board.

G. Murry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

## **F. Discuss Board on Track Contract and Alternatives**

# **III. Closing Items**

## **A. Adjourn Meeting**

G. Murry made a motion to adjourn the meeting.

M. Rosenberger seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:20 PM.

Respectfully Submitted,

G. Murry