

Vida Charter School

Minutes

Finance Committee Meeting

Date and Time

Monday September 17, 2018 at 3:30 PM

Location

Vida Charter School

Committee Members Present

C. Miller, D. Glass, E. Nashelsky, G. Murry, M. Rosenberger

Committee Members Absent

None

Guests Present

Kevin Corcoran

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

G. Murry called a meeting of the Finance Committee of Vida Charter School to order on Monday Sep 17, 2018 at 3:37 PM.

C. Approve Minutes

M. Rosenberger made a motion to approve minutes from the Finance Committee Meeting on 08-20-18 Finance Committee Meeting on 08-20-18.

G. Murry seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance**A. Annual Goals**

The committee identified two key goals: the resurrection, reviewal, and implementation of the Financial Procedures Manual, previously developed in 2015.

Review of the line items in our budget with the goal of more clearly distinguishing between discretionary and non-discretionary line items.

B. August Financials

Enrollment levels are steady. Personnel spending is as planned. We do not yet know the Gettysburg funding rate.

C. New Personnel Expense Projections

Reviewed compensation packages and the breakdown between salary and benefits.

D. Consolidated Grants Application

Discussion of the federal grant funding and how it is reported in the budget.

III. Closing Items

A. Adjourn Meeting

G. Murry made a motion to adjourn the meeting.

D. Glass seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:49 PM.

Respectfully Submitted,

G. Murry