APPROVED

# Vida Charter School

# Minutes

## Finance Committee Meeting

**Date and Time**
Monday March 19, 2018 at 3:30 PM

**Committee Members Present**
G. Murry, L. Leonard, M. Rosenberger (remote)

**Committee Members Absent**
M. Davis

**Guests Present**
Kevin Corcoran

### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

G. Murry called a meeting of the Finance Committee of Vida Charter School to order on Monday Mar 19, 2018 at 3:35 PM.

#### C. Approve Minutes

G. Murry made a motion to approve minutes from the Finance Committee Meeting on 02-20-18 Finance Committee Meeting on 02-20-18.
L. Leonard seconded the motion.
The committee **VOTED** unanimously to approve the motion.

### II. Finance

#### A. Review Expenses for Enhanced 6th Grade STEM Initiative (Curriculum, Training, Supplies)

The committee discussed the proposed plan for an enhanced STEM curriculum in sixth grade. The committee confirmed with Melissa Turner that 33 current fifth graders are planning to return for sixth grade, which is a considerable increase over years past. The committee discussed different methods of approving the expenditures, as well as considering which expenditures would go on this year's budget and which on next year's fiscal budget. The committee voted to recommend to the full Board for approval of expenditures.
G. Murry made a motion to Recommend approval of expenditures for enhanced STEM program in sixth grade for up to $20,000.
L. Leonard seconded the motion.
The committee **VOTED** unanimously to approve the motion.

| **Roll Call** | |
|---|---|
| G. Murry | Aye |
| M. Rosenberger | Aye |
| M. Davis | Absent |
| L. Leonard | Aye |

### B. Discuss Preliminary Budget Draft #1

The committee discussed spending priorities for the budget and ways to reduce the deficit in the draft budget.

### C. Review Proposed Staff Reappointments & Salary Recommendations

The committee delayed discussion on this until the return of the Executive Director.

### D. Review Health Insurance and Benefits Package Proposals

The health insurance and health reimbursement plan is currently being put together. The committee will make a recommendation to the full board as soon as we are able.

### E. Review Monthly Financials

The monthly financials continue to hold steady to prior projections.
G. Murry made a motion to Recommend to the full board approval of the February financials.
L. Leonard seconded the motion.
The committee **VOTED** unanimously to approve the motion.

| **Roll Call** | |
|---|---|
| M. Davis | Absent |
| L. Leonard | Aye |
| M. Rosenberger | Aye |
| G. Murry | Aye |

## III. Closing Items

### A.

### Adjourn Meeting

G. Murry made a motion to adjourn the meeting.
L. Leonard seconded the motion.
The committee **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

Respectfully Submitted,
G. Murry