

APPROVED

Vida Charter School

Minutes

Finance Committee Meeting

Date and Time

Thursday June 1, 2017 at 3:30 PM

Location

Vida Charter School - conference room

Committee Members Present

J. Brandauer, M. Davis

Committee Members Absent

M. Rosenberger

Guests Present

Kevin Corcoran, L. Leonard (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Brandauer called a meeting of the Finance Committee of Vida Charter School to order on Thursday Jun 1, 2017 at 3:35 PM.

C. Approve Minutes

J. Brandauer made a motion to approve minutes from the Finance Committee Meeting on 05-15-17 Finance Committee Meeting on 05-15-17.

M. Davis seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. New Business

A. Call to Public

No members of the public were present.

B. Enrollment Report/Treasurer's Report/Monthly Business Report

The academic year ended with 245 students. There have been no recent enrollments since the last finance meeting

C. Brief financial update

KCorcoran provided a brief financial update.

Recent legal cost have resulted in an deficit slightly higher than previously anticipated. The committee discussed budget constraints in the context of enrollment and aggressive student recruitment.

D. Selection of new auditor

L. Leonard left.

KCorcoran stated that all 4 auditors who submitted proposals have charter school experience and credentials. CC has worked with all of them. They have all submitted timely work, displayed good customer service, and possess knowledge relevant to Vida.

Of note, Siegal Drossner has provided evidence of good customer service. They have also worked with Gettysburg Montessori in the past.. They are the lowest bidder of 4 bids.

MDavis volunteered to contact the ED of Montessori Charter School to investigate about their experience with Siegal Drossner..

J. Brandauer made a motion to forward the bid by Siegal and Drossner (SD Associates, PA) to the full board for a vote, pending MDavis's conversation with the Montessori charter school ED. Barbacane, Thornton and Company LLP is a second and also satisfactory choice.

M. Davis seconded the motion.

The committee **VOTED** unanimously to approve the motion.

E. Review health care packages for employees

The committee had an extensive discussion about suitable health care plans for Vida employees.

M. Davis made a motion to forward the Captital Blue Cross PPO 2000/0 25 RX 0 health care plan for the board for approval.

J. Brandauer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

F. Teacher contracts

Teacher contracts have been handed out and discussed with teachers.

G. Review contracts with transportation providers

The committee discussed the transportation contract for Hanover for the 2017/18 academic year.

J. Brandauer made a motion to forward the transportation contract to the board for approval.

M. Davis seconded the motion.

The committee **VOTED** unanimously to approve the motion.

H. Review contract with Charter Choices

The committee discussed the contract proposal for a 1-year renewal with charter choices. as reviewed by legal counsel.

J. Brandauer made a motion to forward the 2017/18 charter choices contract to the full board for review.

M. Davis seconded the motion.

The committee **VOTED** unanimously to approve the motion.

III. Looking ahead

A. Upcoming

Upcoming tasks were discussed.

IV. Closing Items

A. Adjourn Meeting

J. Brandauer made a motion to adjourn the meeting.

M. Davis seconded the motion.

The committee **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:20 PM.

Respectfully Submitted,

J. Brandauer