

APPROVED

Vida Charter School

Minutes

Finance Committee Meeting

Date and Time

Monday June 26, 2017 at 3:30 PM

Location

Eisenhower Bldg

Committee Members Present

J. Brandauer, M. Davis

Committee Members Absent

M. Rosenberger

Guests Present

Kevin Corcoran

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Brandauer called a meeting of the Finance Committee of Vida Charter School to order on Monday Jun 26, 2017 at 3:53 PM.

C. Approve Minutes

M. Davis made a motion to approve minutes from the Finance Committee Meeting on 06-01-17 Finance Committee Meeting on 06-01-17.

J. Brandauer seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. New Business

A. Call to Public

No members of the public were in attendance.

B. Enrollment Report/Treasurer's Report/Monthly Business Report

There were no recent updates on enrollment status.

C. Brief financial update

Financial update by KCorcoran was optimistic indicating a positive fund balance for the year as of 5/31 (forecasted to be \$38K). Some bills are still outstanding (end-of year bills, legal, etc.).

D. 2016/17 audit - starting

KCorcoran provided a brief update on SD Associates and their audit process. They may meet with MDavis in late July/early August.

E. Review dental care packages for employees

Dental care program was reviewed. MDavis will follow up on whether a board vote is necessary.

F. Teacher contracts

Teacher salary equity was discussed by the committee. KCorcoran was asked to provide clarification to a faculty member.

G. Signatures for change of account

KCorcoran stated that we must provide a copy of the meeting minutes approving our banking change to Charter Choices for this change to become effective.

III. Old Business/Updates

A. Annual goals review

The committee briefly discussed annual goals with an eye towards updating this list for 2017.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:05 PM.

Respectfully Submitted,
J. Brandauer

J. Brandauer made a motion to adjourn the meeting.

M. Davis seconded the motion.

The committee **VOTED** unanimously to approve the motion.