

Vida Charter School

Finance Committee Meeting

Date and Time

Monday August 22, 2016 at 3:30 PM EDT

Location

Eisenhower Bldg

Agenda

	Purpose	Presenter	Time
I. Opening Items			3:30 PM
Opening items			
A. Record Attendance and Guests			
B. Call the Meeting to Order			
C. Approve Minutes	Approve Minutes	Lynn Leonard	5 m
II. New Business			3:35 PM
A. Call to Public	FYI		2 m
B. Finance Committee Composition SY 2016-17	Discuss	Lynn Leonard	5 m
C. Finance Committee Goals for SY 2016-17	Discuss	Lynn Leonard	5 m
Please begin thinking about goals that the finance committee could/should pursue for the next school year.			
D. June & July Financials	Discuss	Lynn Leonard	5 m
Please review and be ready to discuss. Please also ask any questions you may have.			
E. Bids for Janitorial Services	Vote	Martha Davis	5 m
F. Possible Revisions to Budget	FYI	Martha Davis	5 m
Martha will discuss some line items in the 16-17 budget that may need to be changed/revised/re-approved by board.			
G. Invoicing by LIU for Technology Purchases/Services	Discuss	Martha Davis	5 m

	Purpose	Presenter	Time
<p>Martha will present her ideas on improving transparency and accounting for invoices received by LIU for technology purchases/services. This also ties to prior months' discussions on how to improve transparency for contracts that are pay-as-you-go.</p>			

<p>H. Enrollment Report / Treasurer's Report / Monthly Business Report</p>	<p>FYI</p>	<p>Lynn Leonard</p>	<p>5 m</p>
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In the past, the board treasurer prepared monthly summaries of Vida's financial health by using data provided in the monthly financials and collected from admin office. The board is now tasking the administrative office with preparing this monthly report using the same data sources and presenting it to the board at monthly board and/or committee meetings. The board treasurer will provide samples and templates of previous months' reports to the administrative office.

<p>I. Tuition Reimbursement Report</p>	<p>FYI</p>	<p>Martha Davis</p>	<p>5 m</p>
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Admin will present any funds used to reimburse staff for graduate credit and/or any new approvals for graduate study for the coming semester as well as the impact of these items on the budget.

III. Old Business/Updates 4:17 PM

<p>A. Review and Recommend Special Ed and Gifted Proposal for SY 2-16-17</p>	<p>Vote</p>	<p>Martha Davis</p>	<p>5 m</p>
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Martha will present her ideas for special ed and gifted education next year.

<p>B. Approve Changing Committed Funds Designations</p>	<p>Vote</p>	<p>Martha Davis</p>	<p>5 m</p>
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Ryan will discuss the need to change the designations of our committed funds to better reflect how we have and intend to use the reserved fund balance.

<p>C. Executive Session: Personnel matter related to budget</p>	<p>FYI</p>	<p>Martha Davis</p>	<p>5 m</p>
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IV. Looking Ahead

V. Closing Items 4:32 PM

<p>A. Next meeting - September 19 @ 3:30</p>	<p>FYI</p>	<p>Lynn Leonard</p>	<p>5 m</p>
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<p>B. Adjourn Meeting</p>	<p>Vote</p>		
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