



Baystate Academy Charter Public School

Minutes

Baystate Academy Board Meeting

Date and Time

Thursday March 14, 2024 at 5:30 PM

Location

2001 Roosevelt Avenue
Springfield, MA 01104

Directors Present

F. Robinson, G. AMADOR, L. deSousa, M. Anderson, P. Blain, P. Hyry-Dermith, S. Logan

Directors Absent

C. CASTILLO, J. Hixon, R. Connolly, R. Nieves

Guests Present

T. Sneed

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Anderson called a meeting of the board of directors of Baystate Academy Charter Public School to order on Thursday Mar 14, 2024 at 5:30 PM.

C. Public comments

D.

Approve Minutes

P. Blain made a motion to approve the minutes from Baystate Academy Board Meeting on 02-08-24.

F. Robinson seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Finance committee

A. February financials

Friends of BACPS February 29, 2024, Statements

Balance Sheet:

- **Total Cash and Current Assets** of \$161,598.
 - Total available cash:
 - \$36,178 in operating account with Florence Bank.
 - \$125,420 in a CD account with Florence Bank.
 - **Prepaid Expenses:** \$2,837
 - Total Property Plant & Equipment = **\$7,089,890**
 - Total Accumulated Depreciation = **(\$566,295)**
 - Fixed Net Assets after Deprecation = **\$6,523,595**
 - **Total Assets of \$6,688,030**
 - Total Liabilities of **\$6,496,958 (\$5.65M Loan Note)**
 - Unrestricted Assets of **\$191,072**
 - **Total Liabilities & Net Assets of \$6,688,030**
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- ***Income Statement:***
 - Friends of BACPS had **\$389** in interest income and **\$32,884** in rental income
 - Friends of BACPS also had **(\$18,523)** in administrative expenses and **(\$12,870)** depreciation expense total expenses **(\$31,394)**
 - **Net Income of \$1,879**

BACPS February 29, 2024 Statements

• ***Balance Sheet:***

Assets

- **Total available cash = \$4,765,089**

- \$1,489,326 in the operating account with Florence Bank
- \$81,244 in the CD account at Florence Bank
- \$1,622,824 in Capital Reserve CD
- \$1,571,695 in the Unrestricted CD
- Accounts Receivables = \$355,522
- Note Receivables = \$750,000
- Total Prepaid Expenses = \$55,463
- **Total Current Assets = \$5,926,074**
- **Total Property, Plant & Equipment = \$1,419,967**
- Accumulated Depreciation = **(\$1,179,628)**
- **Fixed (net) Assets after depreciation= \$240,339**
- **Total Assets = \$6,166,413**
- **Liabilities**
 - Total Liabilities = \$388,752
- Unrestricted net assets = \$5,750,524
- **Total Liabilities and Net Assets = \$5,777,661**

Income Statement dated February 29, 2024

- **Total Revenue of \$884,337**
- Tuition = \$647,981
- Federal Grants = \$211,828
- Private Grants = \$1,035
- Interest Income = \$10,165

• **Expenses**

- **Administrative Expenses = (\$117,042)**
 - Salaries-Admin \$86,757
 - Other professional serv. \$6,005
 - Recruitment/advertising \$4,035
- **Total Students Expenses = (\$409,371)**
 - Salaries – teachers and para \$293,998
 - Teachers – contracted \$8,872
 - Book expenses - \$45,885
 - Instructional supplies & materials - \$28,379
- **Other Student Expenses = (\$169,940)**

- Salaries – other student services - \$66,473
- Student transportation - \$23,513
- Athletics services - \$12,052
- Consultants - \$60,283
- **Facility Expenses** = (\$125,993)
 - Maintenance - \$54,123
 - **Fixed Charges** = (\$66,126)

• **Total Expense** = (\$888,472)

Net Loss for February 2024 = (\$4,135)

Overall FY 2024 net surplus = \$513,662

III. Academic Success

A. Discipline Data Review

- There were only 9 unduplicated suspension during the month which is the lowest occurrence this year.
- The YTD suspension rate is 7.7% higher than February YTD 2023, which is down 3.3% from January YTD 2023
- 1-2 day suspension continue to account for roughly 50% of the suspensions.
- The trend of suspension of girls continue to be 60% of the total

B. Dashboard review

- For goal #1, the CVT score for Higher Order Thinking (HOT) was 15% vs a year end target of 90%
- The CREW walkthrough indicator of 20% and 40% for our two goals continue to fall short of our 90% target.
- We continue to focus on working with staff with incremental steps of improvement.

C. School policy review

- We continue to work on rebuilding school culture with a focus on the heighten sense of urgency with the enforcement of our Electronic Device, Uniform and Hall Pass policies.
- We initiated a reset on the enforcement of these policies March 11.
- Students are more compliant with our uniform policy but we still have some work to do relative to electronics.

- We've made some changes to our policy regarding requirements for passing to the next grade and who could attend summer school.
- We had several student assemblies to relay this message to them as well as communications to families.

D. Restorative Justice update

- Frank gave brief overview of his experience with our staff that attended a restorative justice site visit to Polaris school in Chicago and training.
- We are looking to implement some of their best practice at Baystate.

IV. Finance committee report

A. Construction project

- Tim discussed Florence bank and MassDevelopment hesitation to finance the gym construction project pending the outcome of our charter renewal condition
- Tim also expressed a concern regarding our budget based on the uncertainty of our enrollment and expenses coming out of COVID related revenue.
- Tim's recommendation is to halt the project for now.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
T. Sneed