June 17, 2022

Dear Raul Carranza,

On behalf of TEACH Public Schools we are pleased to offer you the following terms of employment as CEO/Executive Director with TEACH Public Schools effective 07/01/2022. The terms of your position with TEACH Public Schools are set forth below:

### 1.        Work Schedule.

Workdays and hours shall be consistent with the applicable calendar of workdays and hours for this position.

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### 2.        Compensation and Benefits.

Your base salary will be $10,416.67 per pay period, less payroll deductions and all required withholdings including STRS or PERS. You will be paid semi-monthly on the TEACH Public Schools regularly scheduled pay dates. For employees beginning employment after the start of the scheduled work year, the salary shall be pro-rated dependent upon the start date.

In addition, you will be eligible for the following standard TEACH Public Schools benefits: life, health, dental, and vision coverage for employees; and you will be able to participate in the TEACH Public Schools 403 (b) & 457 plan. Additionally, you may be eligible for vacation and sick leave per year. Additional details about these and further benefits are provided in the Employee Handbook. Additionally, you will be eligible for a 2.5% bonus each semester TEACH meets or exceeds its budgeted ADA. You will also receive a retention bonus of 2.5% on 7/1/2022 and 12/15/2022.

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### 3.        At-Will Employment.

In accepting our offer of employment, you certify your understanding that your employment will be on an at-will basis, and that neither you nor any TEACH Public Schools representative has entered into a contract regarding the terms or the duration of your employment. As an at-will employee, you will be free to terminate your employment with the TEACH Public Schools at any time, with or without cause or advance notice. Likewise, TEACH Public Schools will have the right to terminate your employment at any time, with or without cause or advance notice. By accepting the role of CEO/Executive Director you confirm you understand and agree, that this at-will relationship cannot be changed or retracted, either orally or in writing, or by any policy or conduct, unless you receive a document expressly stating that your employment is no longer at-will, which is signed both by you and the CFO/COO and approved by the TEACH Public Schools Board of Directors.

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### 4.        Additional Information.

I understand that I am required to attend all in-person professional development trainings and/or meetings.

This letter and the Employee Handbook, contain all of the terms of your employment with TEACH Public Schools and supersede any prior understandings or agreements, whether oral or written, between you and TEACH Public Schools. This letter may not be amended or modified except by an express written agreement signed by you, the TEACH Public Schools Chief Financial Officer and the TEACH Public Schools Board of Directors.

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Upon acceptance of this offer of at-will employment, please sign and return to me.

Sincerely,

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JJ Lewis Date

Board Chair

TEACH Public Schools

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Dr. Raul Carranza Date