



TEACH Academy of Technologies, TEACH Tech Charter High School, TEACH Prep Elementary, TEACH Public Schools, Cunningham & Morris, LLC, Wooten Avila, LLC and TEACH Foundation, Inc.

Monthly Financial Presentation – April 2020

April Highlights

- TEACH Academy , TEACH Tech, & Teach Prep with surplus, positive cash flow, and positive fund balances projected at year end.
- TPS with Positive Cash Flow, Surplus and **Negative** Fund Balance projected at year-end
- SBA Payroll Protection Plan Loan funds received in May in the amount of **\$1.003M**-75% should be used for payroll and 25% leasing cost- 75% of loan can be potentially forgiven as a grant if all requirements are met.
- LCAP Extension Date 12.15.2020- However, Schools will need to provide update to Program relating to school closure and reopening (COVID-10 Operation Report) must be BOD approved at the same time as FY20/21 Budget
- Elementary and Secondary School Emergency Relief Fund- funds to be awarded @ 80% of projected FY19 Title I allocation or Academy **\$132,188**,*** TECH **\$97,544,-** Funding to be used so support coronavirus response activities as well as efforts to continue to provide education services and operations- currently there isn't a timeline of when funds will be received- but potentially in FY20/21
- COVID Allocations Received: Academy \$7,666** TECH \$6,626** Prep \$2,309-to be used for maintaining nutrition services, cleaning and disinfecting facilities, personal protective equipment and materials necessary to provide students with opportunities for distance learning
- SB740- Program is currently oversubscribed therefore schools are projected to received only 95% of their calculated apportionment
- P-2 reports submitted to CDE-
 - TEACH Academy Forecasting ADA @434.51 vs. Budget @ 418 (13.51) increase
 - TEACH Tech Forecasting ADA @370.26 vs. Budget 404 (33.74) decrease
 - TEACH Prep- Forecasting ADA @ 133.17 vs. Budget @ 166 (32.83) decrease

FY20/21 Budgeting Notes



- May Revise should be released May 15, 2020
- Possible delays or deferrals to the State Funding- schools will need to have Cash Reserves/Established Line of Credit with Bank or possible Receivable Sales arrangements
- Anticipating no COLA increase to LCFF formula vs. 2.29% prior projected increase in January's Proposed Budget. Recommended budgeting at negative (2%) COLA Rate for FY20/21
- Anticipating cuts to SPED Education vs. prior projected increase in January's Proposed Budget
- Lottery Funds are expected to decrease in last quarter of FY19/20 and projected to continue to decrease.
- Projected decrease of SB740 Funds from \$1,184 per ADA to \$1,121 per ADA
- Federal Revenue is projected to remain the same as current year with no current projected decreases.
- Recommended to have at least 3 budgeting scenarios due to uncertainty of receipt of State funding



TEACH Academy of Technologies

Board Summary

April 30, 2020



Revenue

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------|---------------------|---------------------|-------------------|---------------------|---------------------|-------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @6/30/2020 | Budget | Fav/(Unfav) |
| State Aid-Rev Limit | \$ 3,533,199 | \$ 3,364,298 | \$ 168,901 | \$ 4,646,305 | \$ 4,469,106 | \$ 177,199 |
| Federal Revenue | 556,467 | 445,376 | 111,091 | 696,062 | 596,832 | 99,230 |
| Other State Revenue | 632,943 | 580,561 | 52,381 | 1,001,226 | 929,857 | 71,369 |
| Other Local Revenue | 5,390 | - | 5,390 | 5,390 | - | 5,390 |
| Total Revenue | \$ 4,727,998 | \$ 4,390,235 | \$ 337,763 | \$ 6,348,982 | \$ 5,995,795 | \$ 353,187 |

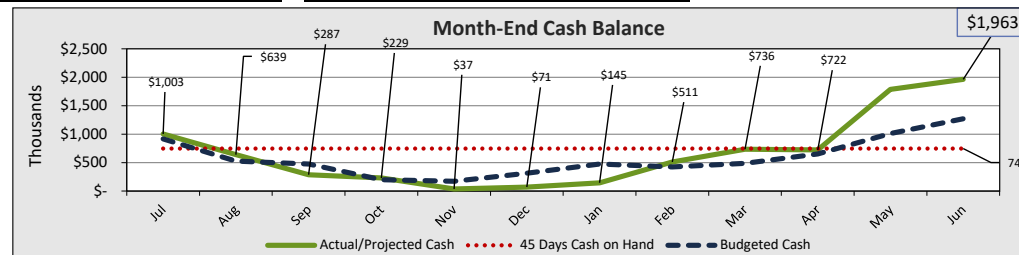
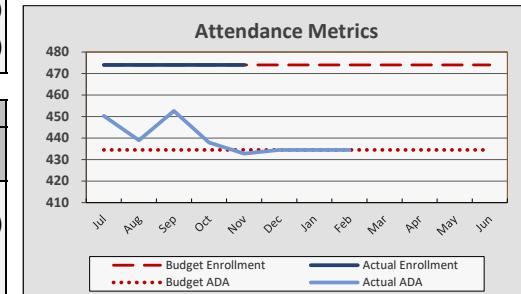
Expenses

| | Year-to-Date | | | Annual/Full Year | | |
|-----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @6/30/2020 | Budget | Fav/(Unfav) |
| Certificated Salaries | \$ 1,091,417 | \$ 971,053 | \$ (120,365) | \$ 1,315,939 | \$ 1,204,206 | \$ (111,733) |
| Classified Salaries | 390,472 | 358,742 | (31,730) | 462,445 | 446,832 | (15,613) |
| Benefits | 492,431 | 431,261 | (61,170) | 581,977 | 528,382 | (53,595) |
| Books and Supplies | 594,660 | 486,226 | (108,434) | 739,606 | 568,157 | (171,450) |
| Subagreement Services | 509,226 | 319,470 | (189,756) | 566,735 | 392,500 | (174,235) |
| Operations | 140,854 | 181,388 | 40,534 | 174,315 | 216,866 | 42,550 |
| Facilities | 936,850 | 847,588 | (89,263) | 1,005,035 | 1,017,105 | 12,070 |
| Professional Services | 879,300 | 941,992 | 62,692 | 1,092,509 | 1,135,572 | 43,063 |
| Depreciation | 83,135 | 50,000 | (33,135) | 101,117 | 60,000 | (41,117) |
| Interest | 12,884 | - | (12,884) | 15,460 | - | (15,460) |
| Total Expenses | \$ 5,131,229 | \$ 4,587,719 | \$ (543,510) | \$ 6,055,138 | \$ 5,569,619 | \$ (485,518) |

Total Surplus(Deficit)

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------------------|---------------------|---------------------|--------------|---------------------|---------------------|--------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @6/30/2020 | Budget | Fav/(Unfav) |
| Total Surplus(Deficit) | \$ (403,231) | \$ (197,484) | \$ (205,747) | \$ 293,844 | \$ 426,176 | \$ (132,331) |
| Beginning Fund Balance | 2,423,940 | 2,423,940 | | 2,423,940 | 2,423,940 | |
| Ending Fund Balance | \$ 2,020,709 | \$ 2,226,457 | | \$ 2,717,785 | \$ 2,850,116 | |
| <i>As a % of Annual Expenses</i> | 33.4% | 40.0% | | 44.9% | 51.2% | |

| | Enrollment & Per Pupil Data | | |
|--------------------|-----------------------------|---------------|----------|
| | Actual | Forecast @ P2 | Budget |
| Average Enrollment | 474 | 474 | 440 |
| ADA | 440 | 435 | 418 |
| Attendance Rate | 92.7% | 91.7% | 93.0% |
| Unduplicated % | 96.2% | 96.2% | 96.2% |
| Revenue per ADA | | \$14,612 | \$14,344 |
| Expenses per ADA | | \$13,936 | \$13,324 |



TEACH Tech Charter High School Board Summary



April 30, 2020

Revenue

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------|---------------------|---------------------|--------------------|----------------------|---------------------|---------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| State Aid-Rev Limit | \$ 3,542,935 | \$ 3,571,709 | \$ (28,774) | \$ 4,748,670 | \$ 5,173,590 | \$ (424,920) |
| Federal Revenue | 349,824 | 391,042 | (41,218) | 370,720 | 542,060 | (171,340) |
| Other State Revenue | 477,856 | 450,908 | 26,948 | 772,474 | 787,032 | (14,559) |
| Other Local Revenue | 27,047 | - | 27,047 | 27,047 | - | 27,047 |
| Total Revenue | \$ 4,397,661 | \$ 4,413,659 | \$ (15,998) | \$ 5,918,910 | \$ 6,502,682 | \$ (583,772) |

Expenses

| | Year-to-Date | | | Annual/Full Year | | |
|-----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|---------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Certificated Salaries | \$ 1,137,901 | \$ 1,252,113 | \$ 114,211 | \$ 1,385,125 | \$ 1,554,678 | \$ 169,553 |
| Classified Salaries | 307,291 | 494,962 | 187,671 | 362,551 | 612,115 | 249,564 |
| Benefits | 425,484 | 435,893 | 10,409 | 510,833 | 533,096 | 22,264 |
| Books and Supplies | 455,917 | 497,460 | 41,543 | 465,062 | 582,609 | 117,547 |
| Subagreement Services | 232,005 | 91,886 | (140,118) | 271,887 | 112,750 | (159,137) |
| Operations | 138,699 | 1,034,669 | 895,970 | 164,441 | 142,650 | (21,790) |
| Facilities | 149,582 | 1,026,558 | 876,977 | 242,644 | 1,231,870 | 989,226 |
| Professional Services | 796,285 | 119,125 | (677,160) | 991,157 | 1,240,172 | 249,015 |
| Depreciation | 35,649 | 20,833 | (14,816) | 43,157 | 25,000 | (18,157) |
| Total Expenses | \$ 3,678,813 | \$ 4,973,500 | \$ 1,294,687 | \$ 4,436,855 | \$ 6,034,940 | \$ 1,598,084 |

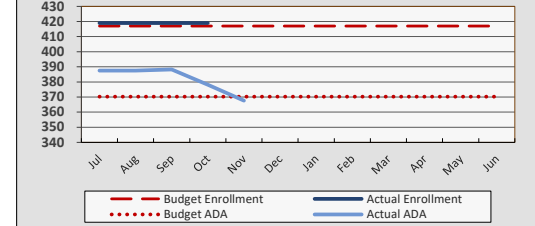
Total Surplus(Deficit)

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------------------|--------------------|---------------------|--------------|----------------------|-------------------|--------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Total Surplus(Deficit) | \$ 718,848 | \$ (559,841) | \$ 1,278,689 | \$ 1,482,055 | \$ 467,742 | \$ 1,014,312 |
| Beginning Fund Balance | 265,745 | 265,745 | | 265,745 | 265,745 | |
| Ending Fund Balance | \$ 984,593 | \$ (294,096) | | \$ 1,747,800 | \$ 733,487 | |
| <i>As a % of Annual Expenses</i> | 22.2% | -4.9% | | 39.4% | 12.2% | |

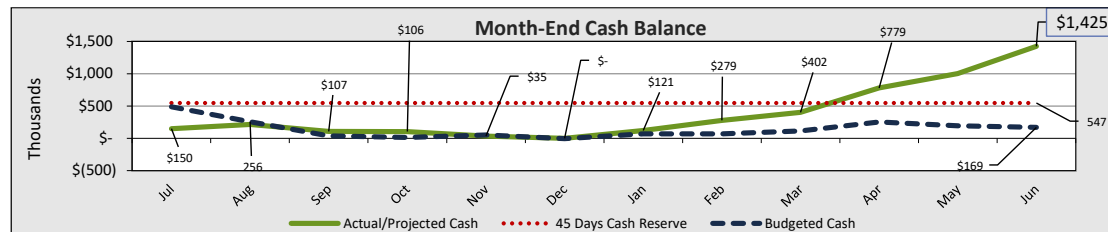
Enrollment & Per Pupil Data

| | Forecast | | |
|--------------------|----------|----------|----------|
| | Actual | @ P2 | Budget |
| Average Enrollment | 419 | 417 | 425 |
| ADA | 382 | 370 | 404 |
| Attendance Rate | 91.1% | 88.8% | 93.0% |
| Unduplicated % | 93.8% | 93.8% | 93.8% |
| Revenue per ADA | | \$15,986 | \$16,106 |
| Expenses per ADA | | \$11,983 | \$14,947 |

Attendance Metrics



Month-End Cash Balance



TEACH Preparatory

Board Summary

April 30, 2020



Revenue

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------|---------------------|---------------------|-------------------|----------------------|---------------------|---------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| State Aid-Rev Limit | \$ 1,057,574 | \$ 1,106,621 | \$ (49,047) | \$ 1,513,105 | \$ 1,893,973 | \$ (380,868) |
| Federal Revenue | 440,468 | 132,248 | 308,220 | 496,688 | 202,519 | 294,169 |
| Other State Revenue | 144,734 | 168,202 | (23,468) | 284,970 | 320,395 | (35,426) |
| Total Revenue | \$ 1,642,776 | \$ 1,407,071 | \$ 235,705 | \$ 2,294,762 | \$ 2,416,887 | \$ (122,125) |

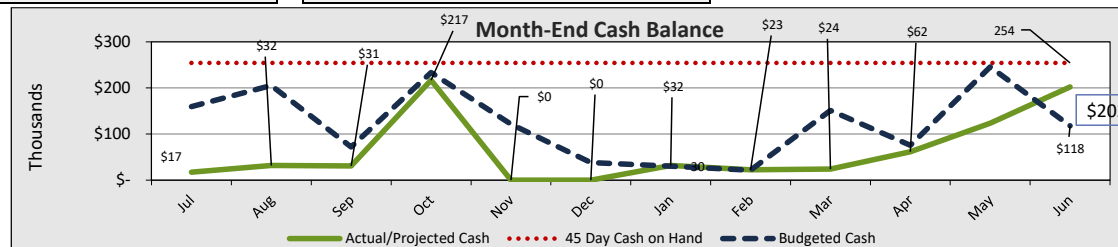
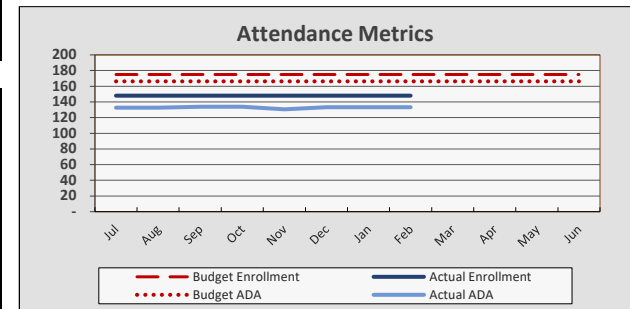
Expenses

| | Year-to-Date | | | Annual/Full Year | | |
|-----------------------|---------------------|---------------------|-------------------|----------------------|---------------------|-------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Certificated Salaries | \$ 333,217 | \$ 431,539 | \$ 98,322 | \$ 417,257 | \$ 525,728 | \$ 108,471 |
| Classified Salaries | 169,950 | 175,688 | 5,738 | 212,905 | 213,056 | 152 |
| Benefits | 127,253 | 163,373 | 36,120 | 159,059 | 197,085 | 38,026 |
| Books and Supplies | 420,248 | 221,592 | (198,656) | 420,907 | 255,606 | (165,301) |
| Subagreement Services | 90,348 | 52,591 | (37,757) | 103,848 | 64,500 | (39,348) |
| Operations | 25,246 | 42,413 | 17,168 | 44,473 | 50,430 | 5,957 |
| Facilities | 239,049 | 369,583 | 130,534 | 321,144 | 443,500 | 122,357 |
| Professional Services | 289,394 | 382,906 | 93,512 | 370,263 | 462,631 | 92,368 |
| Depreciation | 10,314 | 2,083 | (8,231) | 13,012 | 2,500 | (10,512) |
| Total Expenses | \$ 1,705,018 | \$ 1,841,769 | \$ 136,750 | \$ 2,062,866 | \$ 2,215,035 | \$ 152,169 |

Total Surplus(Deficit)

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------------------|--------------------|--------------------|-------------|----------------------|-------------------|-------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Total Surplus(Deficit) | \$ (62,242) | \$ (434,698) | \$ 372,456 | \$ 231,896 | \$ 201,852 | \$ 30,044 |
| Beginning Fund Balance | 339,858 | 339,858 | | 339,858 | 339,858 | |
| Ending Fund Balance | \$ 277,616 | \$ (94,840) | | \$ 571,755 | \$ 541,711 | |
| <i>As a % of Annual Expenses</i> | 13.5% | -4.3% | | 27.7% | 24.5% | |

| | Enrollment & Per Pupil Data | | |
|--------------------|-----------------------------|----------|----------|
| | Actual | @ P2 | Budget |
| Average Enrollment | 148 | 145 | 175 |
| ADA | 133 | 133.17 | 166 |
| Attendance Rate | 89.8% | 91.8% | 95.0% |
| Unduplicated % | 95.1% | 95.1% | 93.8% |
| Revenue per ADA | | \$17,232 | \$14,538 |
| Expenses per ADA | | \$15,490 | \$13,324 |



TEACH Public Schools



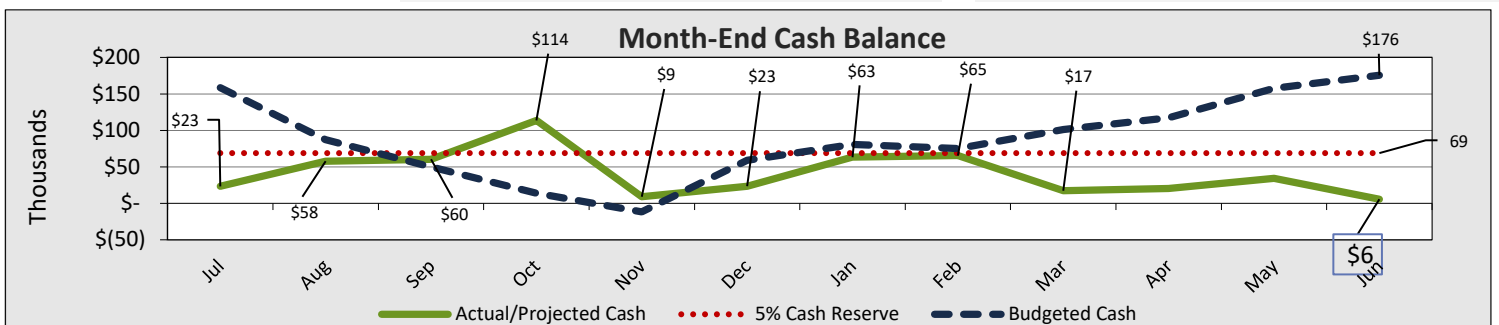
Board Summary

April 30, 2020

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------|---------------------|-------------------|-------------------|----------------------|---------------------|------------------|
| | Actual @ 04/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Revenue | | | | | | |
| Other Local Revenue | 1,076,088 | 969,987 | 106,101 | 1,447,361 | 1,403,583 | 43,778 |
| Total Revenue | \$ 1,076,088 | \$ 969,987 | \$ 106,101 | \$ 1,447,361 | \$ 1,403,583 | \$ 43,778 |

| | Year-to-Date | | | Annual/Full Year | | |
|-----------------------|---------------------|---------------------|------------------|----------------------|---------------------|-------------------|
| | Actual @ 04/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Expenses | | | | | | |
| Certificated Salaries | \$ 460,667 | \$ 448,312 | \$ (12,355) | \$ 563,778 | \$ 537,974 | \$ (25,804) |
| Classified Salaries | 197,959 | 230,267 | 32,308 | 250,742 | 276,320 | 25,578 |
| Benefits | 187,597 | 153,526 | (34,072) | 233,090 | 183,760 | (49,330) |
| Books and Supplies | 57,591 | 48,803 | (8,788) | 71,862 | 54,564 | (17,298) |
| Subagreement Services | 2,431 | 6,545 | 4,114 | 3,886 | 8,000 | 4,114 |
| Operations | 40,558 | 64,153 | 23,595 | 63,690 | 72,883 | 9,193 |
| Facilities | 100,725 | 149,083 | 48,359 | 129,978 | 178,900 | 48,922 |
| Professional Services | 70,681 | 43,185 | (27,495) | 47,235 | 51,211 | 3,976 |
| Depreciation | 10,408 | 9,167 | (1,241) | 12,520 | 11,000 | (1,520) |
| Total Expenses | \$ 1,128,616 | \$ 1,153,041 | \$ 24,425 | \$ 1,376,781 | \$ 1,374,612 | \$ (2,169) |

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------------------|---------------------|---------------------|-------------------|----------------------|---------------------|------------------|
| | Actual @ 04/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Total Surplus(Deficit) | \$ (52,528) | \$ (183,054) | \$ 130,526 | \$ 70,580 | \$ 28,971 | \$ 41,609 |
| Beginning Fund Balance | (171,150) | (171,150) | | (171,150) | (171,150) | |
| Ending Fund Balance | \$ (223,678) | \$ (354,204) | | \$ (100,570) | \$ (142,179) | |
| <i>As a % of Annual Expenses</i> | -16.2% | -25.8% | | -7.3% | -10.3% | |





TEACH Academy of Technologies

Monthly Financial Presentation – April 2020

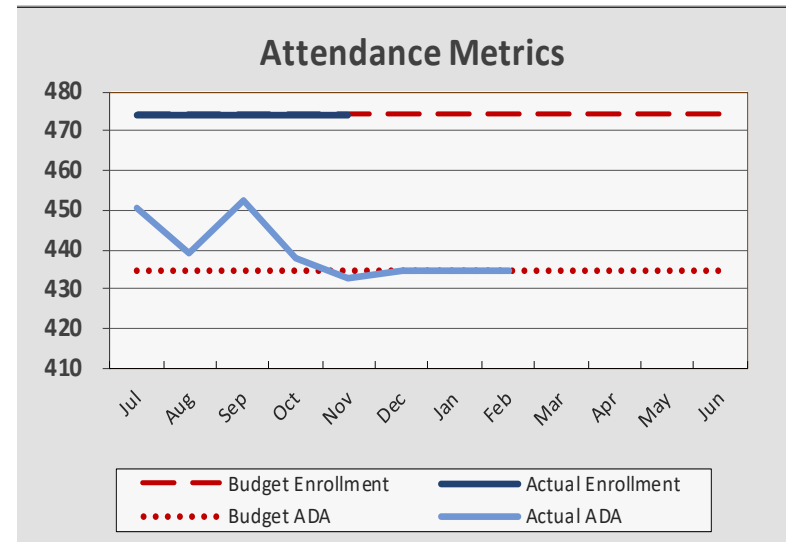
TAT – Attendance Data and Metrics



Enrollment and Per Pupil Data

| Enrollment & Per Pupil Data | | | |
|--|---------------|-----------------|---------------|
| | | Forecast | |
| | Actual | @ P2 | Budget |
| Average Enrollment | 474 | 474 | 440 |
| ADA | 440 | 435 | 418 |
| Attendance Rate | 92.7% | 91.7% | 93.0% |
| Unduplicated % | 96.2% | 96.2% | 96.2% |
| Revenue per ADA | | \$14,612 | \$14,344 |
| Expenses per ADA | | \$13,936 | \$13,324 |

Attendance Metrics



Fall 2019 P1 ADA of 441.14 determines LCFF allocations February 2020- May 2020
 Spring 2020 P2 ADA of 434.51 determines LCFF allocations for June 2020- January 2021

TAT - Revenue

Revenue

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------|-----------------------|---------------------|-------------------|------------------------|---------------------|-------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @6/30/2020 | Budget | Fav/(Unfav) |
| State Aid-Rev Limit | \$ 3,533,199 | \$ 3,364,298 | \$ 168,901 | \$ 4,646,305 | \$ 4,469,106 | \$ 177,199 |
| Federal Revenue | 556,467 | 445,376 | 111,091 | 696,062 | 596,832 | 99,230 |
| Other State Revenue | 632,943 | 580,561 | 52,381 | 1,001,226 | 929,857 | 71,369 |
| Other Local Revenue | 5,390 | - | 5,390 | 5,390 | - | 5,390 |
| Total Revenue | \$ 4,727,998 | \$ 4,390,235 | \$ 337,763 | \$ 6,348,982 | \$ 5,995,795 | \$ 353,187 |

See next slide for variance explanation(s)- Prior month Annual March variance was \$230K increase

TAT - Revenue

- **State Aid Revenue: Increase of \$177K is mainly due to:** Increase in P2 ADA by 13.51 compared to approved budget. There was a prior year FY18/19 LCFF adjustment of (\$43K) offset by FY18/19 In Lieu of Property Taxes Adjustment for \$38K as per updated apportionment schedules from CDE
- **Federal Revenue: Increase of \$93.8K is mainly due to:**
 - Federal Nutrition increase of \$82K as per increase in enrollment and prior consumption rates-during school closure breakfast and lunch is still being served with increased consumption rates-see also increase in Nutrition expense
 - Increase of \$8.6K Special Education as per increase in enrollment and ADA
 - Increase in Title Funds- Title I \$2.6K, Title II-\$4.1K, & Title IV -\$1.6K, funding per updated CDE allocation Schedule
- **Other State Revenue: Increase of \$41K is mainly due to:**
 - SPED revenue increase of \$53K based on increased forecasted enrollment and ADA
 - SB740 increase of \$9.2K down from previous \$43K increase (due to rate change from \$1,147 to \$1,184 and increase in projected ADA by 13.51). Award has also been reduced by 5%
 - PY Revenue decreased by (\$29K) for receipt of 18/19 ASES \$20K and \$6.5K in Lottery funds also offset by decrease of (\$55.8K) in SB740 due to FY18/19 and FY17/18 adjustments
 - Current ASES grant increased by \$23K compared to approved budget along with \$7,666 receipt of COVID funds

TAT – Expenses



| Expenses | Year-to-Date | | | Annual/Full Year | | |
|-----------------------|-----------------------|---------------------|---------------------|------------------------|---------------------|---------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @6/30/2020 | Budget | Fav/(Unfav) |
| Certificated Salaries | \$ 1,091,417 | \$ 971,053 | \$ (120,365) | \$ 1,315,939 | \$ 1,204,206 | \$ (111,733) |
| Classified Salaries | 390,472 | 358,742 | (31,730) | 462,445 | 446,832 | (15,613) |
| Benefits | 492,431 | 431,261 | (61,170) | 581,977 | 528,382 | (53,595) |
| Books and Supplies | 594,660 | 486,226 | (108,434) | 739,606 | 568,157 | (171,450) |
| Subagreement Services | 509,226 | 319,470 | (189,756) | 566,735 | 392,500 | (174,235) |
| Operations | 140,854 | 181,388 | 40,534 | 174,315 | 216,866 | 42,550 |
| Facilities | 936,850 | 847,588 | (89,263) | 1,005,035 | 1,017,105 | 12,070 |
| Professional Services | 879,300 | 941,992 | 62,692 | 1,092,509 | 1,135,572 | 43,063 |
| Depreciation | 83,135 | 50,000 | (33,135) | 101,117 | 60,000 | (41,117) |
| Interest | 12,884 | - | (12,884) | 15,460 | - | (15,460) |
| Total Expenses | \$ 5,131,229 | \$ 4,587,719 | \$ (543,510) | \$ 6,055,138 | \$ 5,569,619 | \$ (485,518) |

Note: variance explanation(s) are on next slide- Annual Variance per March was (\$257K) increase

TAT – Expenses

- **Certificated Salaries projected increase of \$112K** is mainly due to Certificated Teachers increase of \$77.5K- budgeted amount for 16 positions, currently 15 positions currently filled and forecasted. Five positions terminated month of March therefore variance has decreased from prior month. Teachers substitute Position decrease by \$30K as currently no YTD amounts for this purpose- however see increase in Subagreement for Substitute Teachers- Pupil support increased by \$37K as 1 position budgeted- currently 2 active positions for Counselors
- **Classified Salaries projected increase of \$15.6K** is mainly due to \$15K increase in Clerical as per addition of new office staff
- **Benefits projected increase of \$53.5K** in due to increase in Health and Welfare by \$61K as per increase in eligible employees- YTD based on employee participation and newly hired eligible staff
- **Books and Supplies projected increase of \$171K.** Projected Increase of \$29K in School Supplies mainly due to uniform purchases . Increase of \$65K in Non-Cap Equipment for purchases of 210 Chromebooks, projectors, laptops and furniture. Projected Food Service increase by \$80.5K due to increase in consumption rate during school closure-food service is still continuing during school closure and pick-up percentage is higher due to community service needs.
- **Subagreement Services projected increase of \$174K** –due to projected \$67K increase in Special Education services. Forecast updated to reflect prior months' invoices which suggest increase in students to whom services are provided. Projected increase of \$154 in Substitute Teacher expenses as prior month invoices appears to be averaging higher than budgeted monthly amounts– Offset by decrease of \$67K in Nursing expense – as YTD expense in this category were only \$2,805. Note: Educational Consultants expense consist of \$74.5K FY18/19 related expenses.

TAT – Expenses

- **Operations decrease by \$42K-** Various variances within this cluster with the largest being \$13K increase in Insurance fee and \$42K decrease in Communications Expense
- **Professional Services decrease by \$43K-** Various variance within this cluster the largest variances consisting of the following: General Consulting decreasing by 13K, Special Activities decrease of \$21K due to school closures , Management fee decrease due to flat rate adjustment of CI Fees, SPED Encroachment increase by \$10.4K due to increase in enrollment.
- **Depreciation increase of \$41K** is due to new leasehold improvements

TAT – Fund Balance

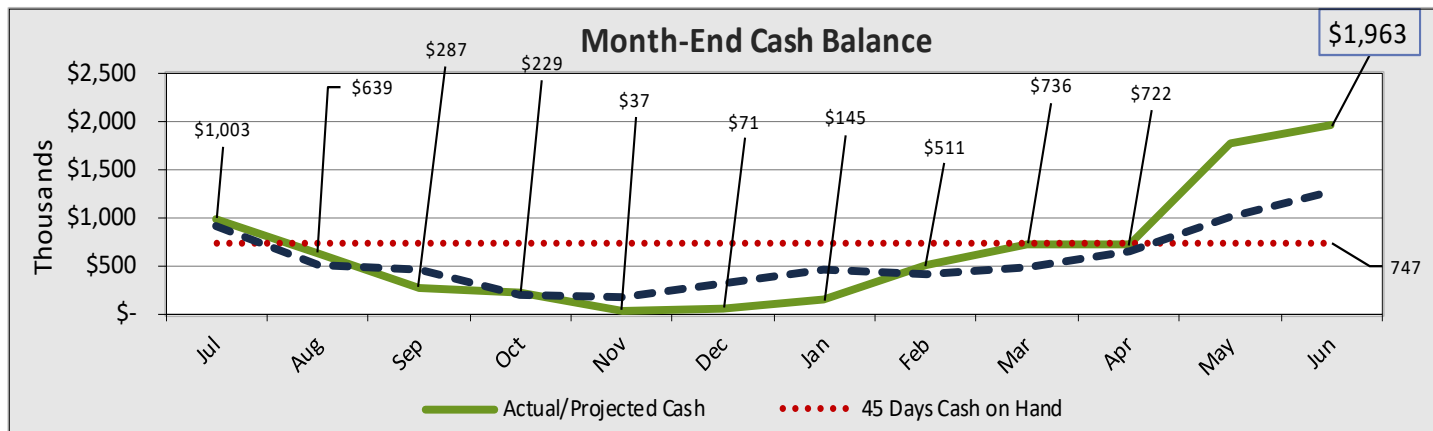


- Net assets ended at year-end well over 3% reserve of \$181K.
- Includes \$346K of combined intercompany receivables/payables to be transferred before year-end

| | <i>Year-to-Date</i> | | | <i>Annual/Full Year</i> | | |
|----------------------------------|-------------------------------|----------------------------|--------------------|--------------------------------|----------------------------|--------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @6/30/2020 | Budget | Fav/(Unfav) |
| Total Surplus(Deficit) | \$ (403,231) | \$ (197,484) | \$ (205,747) | \$ 293,844 | \$ 426,176 | \$ (132,331) |
| Beginning Fund Balance | <u>2,423,940</u> | <u>2,423,940</u> | | <u>2,423,940</u> | <u>2,423,940</u> | |
| Ending Fund Balance | <u>\$ 2,020,709</u> | <u>\$ 2,226,457</u> | | <u>\$ 2,717,785</u> | <u>\$ 2,850,116</u> | |
| <i>As a % of Annual Expenses</i> | 33.4% | 40.0% | | 44.9% | 51.2% | |

TAT – Cash Balance

- Positive Cash Balance projected at year-end at \$1.97M/118 DCOH-above \$747K or 45-DCOH bond requirement- Bond calculation allows for unrestricted receivables at year end of \$406K (ADCOH is 142.88)
- The debt service coverage ratio is currently forecasted at 1.449, bond requirement is 1.20- (surplus plus rent expense divided by rent payments)
- Includes \$346K receipt/payment intercompany transfers in June
- Includes projected building improvements of \$91K for Concrete/Awnings/Privacy Screens





TEACH Tech Charter High School

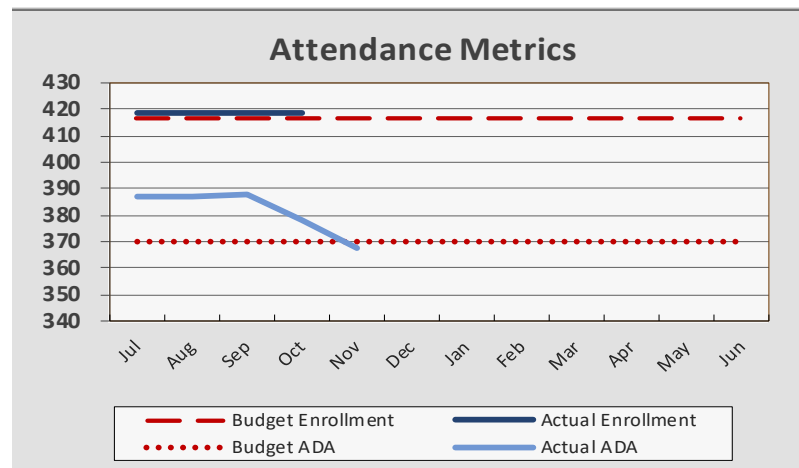
Monthly Financial Presentation – April 2020

TTHS – Attendance Data and Metrics

Enrollment and Per Pupil Data

| Enrollment & Per Pupil Data | | | |
|--|---------------|-----------------|---------------|
| | | Forecast | |
| | Actual | @ P2 | Budget |
| Average Enrollment | 419 | 417 | 425 |
| ADA | 382 | 370 | 404 |
| Attendance Rate | 91.1% | 88.8% | 93.0% |
| Unduplicated % | 93.8% | 93.8% | 93.8% |
| Revenue per ADA | | \$15,986 | \$16,106 |
| Expenses per ADA | | \$11,983 | \$14,947 |

Attendance Metrics



Fall 2019 P1 ADA of 381.30 determines LCFF Allocation from February 2020 until May 2020

Spring 2020 P2 ADA of 370.26 determines LCFF Allocation from June 2020 until January 2021

TTHS - Revenue

Revenue

| | <i>Year-to-Date</i> | | |
|----------------------|-------------------------------|---------------------|--------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) |
| State Aid-Rev Limit | \$ 3,542,935 | \$ 3,571,709 | \$ (28,774) |
| Federal Revenue | 349,824 | 391,042 | (41,218) |
| Other State Revenue | 477,856 | 450,908 | 26,948 |
| Other Local Revenue | 27,047 | - | 27,047 |
| Total Revenue | \$ 4,397,661 | \$ 4,413,659 | \$ (15,998) |

| | <i>Annual/Full Year</i> | | |
|----------------------|---------------------------------|---------------------|---------------------|
| | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| State Aid-Rev Limit | \$ 4,748,670 | \$ 5,173,590 | \$ (424,920) |
| Federal Revenue | 370,720 | 542,060 | (171,340) |
| Other State Revenue | 772,474 | 787,032 | (14,559) |
| Other Local Revenue | 27,047 | - | 27,047 |
| Total Revenue | \$ 5,918,910 | \$ 6,502,682 | \$ (583,772) |

Note: See Variance Explanations on next slide(s)- Projected Annual Variance was **(\$591K)** decrease in March

TTHS - Revenue

- **State Aid Revenue: Projected Decrease of \$425K** as per projected decrease in P2 ADA by (33.74) compared to approved budget and (\$31K) decrease for FY18/19 LFFF Adjustments offset by FY18/19 \$31.6K in In Lieu Property Tax adjustments.
- **Federal Revenue: Projected Decrease of \$171K is mainly due to:**
 - Child Nutrition decrease of \$178K as per decrease in projected ADA review of prior reimbursement submission- variance subject to change based on consumption rates/expense proportionally decreased- forecast has been updated to remove April-May revenue due to school closures- Lunch services revenue and expense are recorded on Academy's books for applicable months of service. See also decrease in Nutrition Expense of \$164K
 - **Other State Revenue: Projected Decrease of \$14K** mainly due to 22K Decrease in SPED Revenue as per decrease in ADA// \$17K decrease increase in State Nutrition as per decrease in ADA// \$46K decrease in SB740 as per decrease in ADA as well as 5% decrease in projected award amount as program is oversubscribed// Prior Revenue increased by \$21K for FY18/19 Lottery Adjustments and Assessment adjustments.
- **Local Revenue increase by \$27K-** mainly due to receipt of \$23K USAC credits

TTHS - Expenses

Expenses

| | Year-to-Date | | |
|-----------------------|-----------------------|---------------------|---------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) |
| Certificated Salaries | \$ 1,137,901 | \$ 1,252,113 | \$ 114,211 |
| Classified Salaries | 307,291 | 494,962 | 187,671 |
| Benefits | 425,484 | 435,893 | 10,409 |
| Books and Supplies | 455,917 | 497,460 | 41,543 |
| Subagreement Services | 232,005 | 91,886 | (140,118) |
| Operations | 138,699 | 1,034,669 | 895,970 |
| Facilities | 149,582 | 1,026,558 | 876,977 |
| Professional Services | 796,285 | 119,125 | (677,160) |
| Depreciation | 35,649 | 20,833 | (14,816) |
| Total Expenses | \$ 3,678,813 | \$ 4,973,500 | \$ 1,294,687 |

| | Annual/Full Year | | |
|-----------------------|-------------------------|---------------------|---------------------|
| | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Certificated Salaries | \$ 1,385,125 | \$ 1,554,678 | \$ 169,553 |
| Classified Salaries | 362,551 | 612,115 | 249,564 |
| Benefits | 510,833 | 533,096 | 22,264 |
| Books and Supplies | 465,062 | 582,609 | 117,547 |
| Subagreement Services | 271,887 | 112,750 | (159,137) |
| Operations | 164,441 | 142,650 | (21,790) |
| Facilities | 242,644 | 1,231,870 | 989,226 |
| Professional Services | 991,157 | 1,240,172 | 249,015 |
| Depreciation | 43,157 | 25,000 | (18,157) |
| Total Expenses | \$ 4,436,855 | \$ 6,034,940 | \$ 1,598,084 |

Variance explanation on next slide (s)- Annual Variance decrease in March was \$1.56M

TTHS – Expenses

- **Certificated Salaries decrease of \$169K** is mainly due to:
 - **Decrease in Certificated Teachers of \$213K** as 21 full positions were budgeted, currently 18 positions filled
 - **Increase of \$43K in Certificated Admin** as one Admin position reclassified from Classified Administration.
- **Classified Salaried decrease of \$249K-** is mainly due to Decrease of \$152K in Instructional Salaries as 10 positions budgeted with 6 filled and forecasted/ Decrease of \$77K in Classified Administration as one position reclassified to Certificated Administration and one termination in March
- **Benefits increase of \$22K-**mainly due to \$63K increase in Health and Welfare as per increase in participation and \$39K decrease in STRS as per decrease in Certificated Salaries
- **Book and supplies decrease by \$117.5K** and is due to projected:
 - Increase of \$33K in Textbook –YTD \$81k for Textbooks purchase
 - Decrease of \$27K in Software
 - Increase of \$24K in Non-Cap Equipment- \$43K for Chromebooks
 - Decrease of \$164K in Food Service as per decrease in enrollment and ADA also forecast updated to removed related expense April and May due to school closure- See decrease in Federal Nutrition Revenue of \$178K.

TTHS – Expenses

- **Subagreement Service increase by \$159K** and is mainly due to projected increase in SPED services by \$122K based on needs of students also SPED TA position still open- need additional support from outside vendors. Substitute Teacher projected increase of \$29K and Security projected increase by \$20.5K
- **Operations increase of \$22K** and is due to projected insurance increase of \$13K and based on new policy amounts and projected utilities increase of \$7.6K as per current usage charges and \$15K increase in janitorial fees.
- **Facilities decrease of \$989K** includes Rent Expense decrease of \$1.0M due to w/o of \$775K in deferred lease liability for old Red Hook Lease and Decrease of \$132K in rent expense due to current 6-month lease with Wooten. Additional rent increase \$30K for Parking Lot Lease write off \$18.9K of deferred rent for old Red Hook Lease parking lot lease.
- **Professional/Consulting decrease of \$249K** and is mainly due to \$27K in General Consulting, \$58K decrease in Special Activities as previous months expenses lower than budget- only \$4K remaining in forecast due to school closure~ Management Fee projected decrease of \$101K as per decrease in revenue and updated allocation of flat rate CI management fee between schools and \$21K decrease in SPED Encroachments as per decrease in ADA

TTHS – Fund Balance



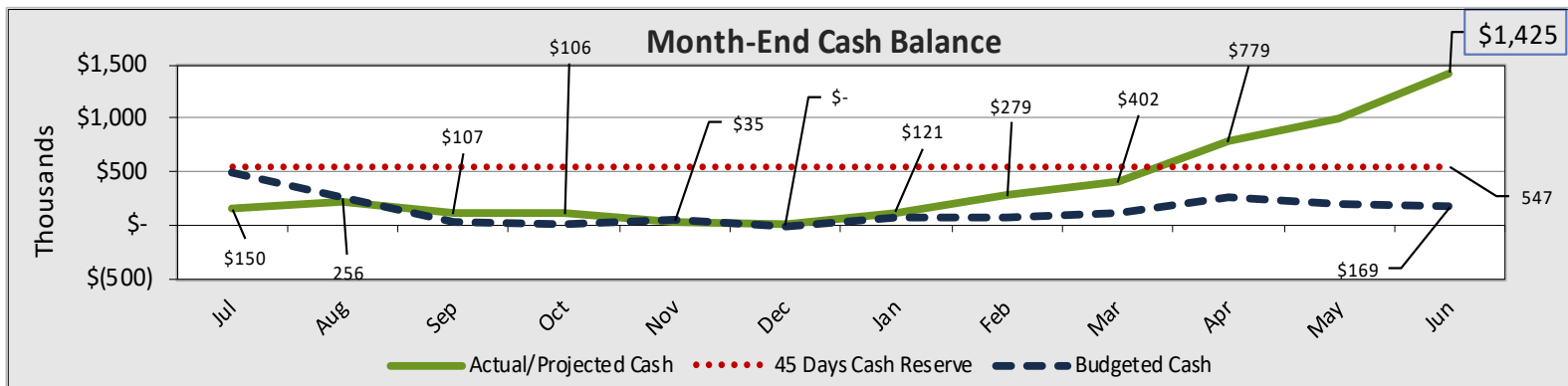
- Net asset projected to end positively above 3% reserve requirement of \$133K
- Includes \$238K of intercompany receivables to be transferred before year-end

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------------------|--------------------------|----------------------------|--------------|----------------------------|--------------------------|--------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Total Surplus(Deficit) | \$ 718,848 | \$ (559,841) | \$ 1,278,689 | \$ 1,482,055 | \$ 467,742 | \$ 1,014,312 |
| Beginning Fund Balance | <u>265,745</u> | <u>265,745</u> | | <u>265,745</u> | <u>265,745</u> | |
| Ending Fund Balance | <u>\$ 984,593</u> | <u>\$ (294,096)</u> | | <u>\$ 1,747,800</u> | <u>\$ 733,487</u> | |
| <i>As a % of Annual Expenses</i> | 22.2% | -4.9% | | 39.4% | 12.2% | |



TTHS – Cash Balance

- Positive Cash Balance projected at year-end at \$1.4M/117 DCOH- Bond calculation allows for unrestricted receivables at year end of \$260K (ADCOH is 138.68)
- The debt service coverage ratio is currently forecasted at 1.84 bond requirement is 1.20- (surplus (less deferred adjustments) plus rent payments divided by rent payments)
- Includes \$238K in transfers for intercompany receivables amounts in June





TEACH Prep Elementary School

Monthly Financial Presentation – April 2020

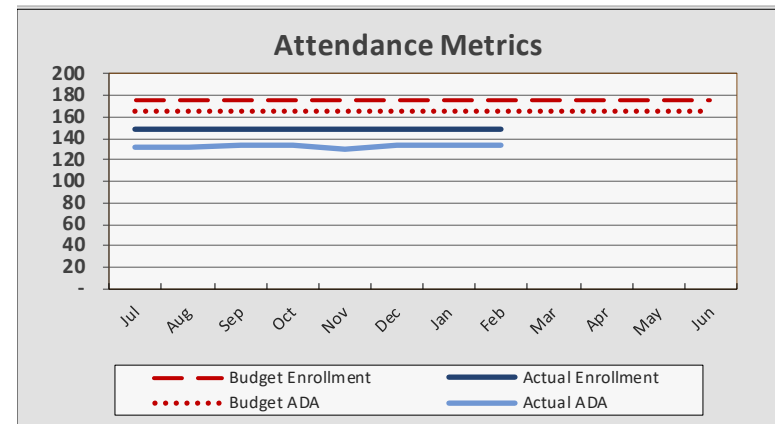


TES – Attendance Data and Metrics

Enrollment and Per Pupil Data

Attendance Metrics

| Enrollment & Per Pupil Data | | | |
|--|---------------|-----------------|---------------|
| | | Forecast | |
| | Actual | @ P2 | Budget |
| Average Enrollment | 148 | 145 | 175 |
| ADA | 133 | 133.17 | 166 |
| Attendance Rate | 89.8% | 91.8% | 95.0% |
| Unduplicated % | 95.1% | 95.1% | 93.8% |
| Revenue per ADA | | \$17,232 | \$14,538 |
| Expenses per ADA | | \$15,490 | \$13,324 |



Fall 2019 P1 ADA 132.85 determines LCFF allocation from February 2020 to May 2020.
 Spring 2020 P2 ADA of 133.17 determines LCFF allocation from June 2020 to January 2021

TES – Revenue

- **State Aid Decrease of \$381K**- Is mainly due to projected **33.83** decrease in P2 ADA from/to 166/133.
- **Federal Revenue increase of \$294** – Is mainly due to Child Nutrition decrease of \$32K as April and May revenue removed from forecast due to school closure in addition to previous months decrease in revenue as per decrease in enrollment// Title I Fund increase of **\$12K** due to updated preliminary allocation of CDE~ Increase of **\$317K** of PCSGP funds
- **Other State Revenue decrease of \$35K** - is mainly due to decrease of **\$4K** in SPED as per decrease in ADA// Child Nutrition decrease **\$3.6K** as April and May revenue removed from forecast due to School Closure // SB740 decrease of **\$41K** as per decrease ADA along with 5% decrease in Award amounts as program is oversubscribed. Increase in Prior Year revenue due to receipt of **\$17K** in FY18/19 Lottery funds.

| | <i>Year-to-Date</i> | | | <i>Annual/Full Year</i> | | |
|----------------------|-------------------------------|---------------------|--------------------|---------------------------------|---------------------|---------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Revenue | | | | | | |
| State Aid-Rev Limit | \$ 1,057,574 | \$ 1,106,621 | \$ (49,047) | \$ 1,513,105 | \$ 1,893,973 | \$ (380,868) |
| Federal Revenue | 440,468 | 132,248 | 308,220 | 496,688 | 202,519 | 294,169 |
| Other State Revenue | 144,734 | 168,202 | (23,468) | 284,970 | 320,395 | (35,426) |
| Total Revenue | \$ 1,642,776 | \$ 1,407,071 | \$ 235,705 | \$ 2,294,762 | \$ 2,416,887 | \$ (122,125) |

Note- Projected Annual Variance in March (\$156K) decrease

TES – Expenses

Expenses

| | Year-to-Date | | | Annual/Full Year | | |
|-----------------------|----------------------------|----------------------------|--------------------------|----------------------------|----------------------------|--------------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Certificated Salaries | \$ 333,217 | \$ 431,539 | \$ 98,322 | \$ 417,257 | \$ 525,728 | \$ 108,471 |
| Classified Salaries | 169,950 | 175,688 | 5,738 | 212,905 | 213,056 | 152 |
| Benefits | 127,253 | 163,373 | 36,120 | 159,059 | 197,085 | 38,026 |
| Books and Supplies | 420,248 | 221,592 | (198,656) | 420,907 | 255,606 | (165,301) |
| Subagreement Services | 90,348 | 52,591 | (37,757) | 103,848 | 64,500 | (39,348) |
| Operations | 25,246 | 42,413 | 17,168 | 44,473 | 50,430 | 5,957 |
| Facilities | 239,049 | 369,583 | 130,534 | 321,144 | 443,500 | 122,357 |
| Professional Services | 289,394 | 382,906 | 93,512 | 370,263 | 462,631 | 92,368 |
| Depreciation | 10,314 | 2,083 | (8,231) | 13,012 | 2,500 | (10,512) |
| Total Expenses | <u>\$ 1,705,018</u> | <u>\$ 1,841,769</u> | <u>\$ 136,750</u> | <u>\$ 2,062,866</u> | <u>\$ 2,215,035</u> | <u>\$ 152,169</u> |

Note variance explanations on next slide – Annual Variance in March was \$159K decrease

TES – Expense

- **Certificated Salaries decrease of \$108K** is due to \$128K decrease in Certificate Salaried with the removal of 1 budgeted Certificated Teacher from forecast due to non hire, split salary of 2 teachers who were budgeted at full salary, one resignation in March. Bonuses \$18K projected for certificated teachers not included in original budget
- **Benefits decrease of \$38K** is mainly due to \$17K decrease in STRS as per decrease in Certificated Salaries~\$11K projected decrease in Health and Benefits benefit as rates are adjusted as per enrollment and participation
- **Books and Supplies increase of \$165K** is mainly due to projected- Textbooks increase of \$21K- School Supplies increase of \$64K increase for Meet the Masters purchase and Delta Education ~ Projected increase in Software of \$36.6K for purchases of software licenses (TCI and Ellavation).~ \$81K increase in Non-Cap equipment for purchase of furniture-books and supplies expense are offset by PCSGP Revenue-see above. Food Service decrease of \$35K as per decrease in enrollment in addition to removal of April an May expense from forecast due to school closures.

TES – Expense

- **Subagreement Services increase of \$38K** is mainly due to projected increase of \$12K in SPED services due to increase in services//Substitute Teacher increase of \$19.6 K for substitute teacher as prior months' invoices are averaging higher than budgeted amounts~ Security projected to increase by \$20K for increase in services
- **Facilities decrease of \$122K** is mainly due to w/o of \$231K deferred revenue for Red Hook lease in April 2020 as Wooten Lease begins.
- **Professional/Consulting Services *decrease of \$92K*** due to projected decrease in Special Activities of \$19.8K as minimal field trips taken this fiscal year. Managements Fee decrease of (\$53K) as per decrease in Revenue and SPED Encroachment fees decrease of (\$21K) as per decrease in ADA/Enrollment

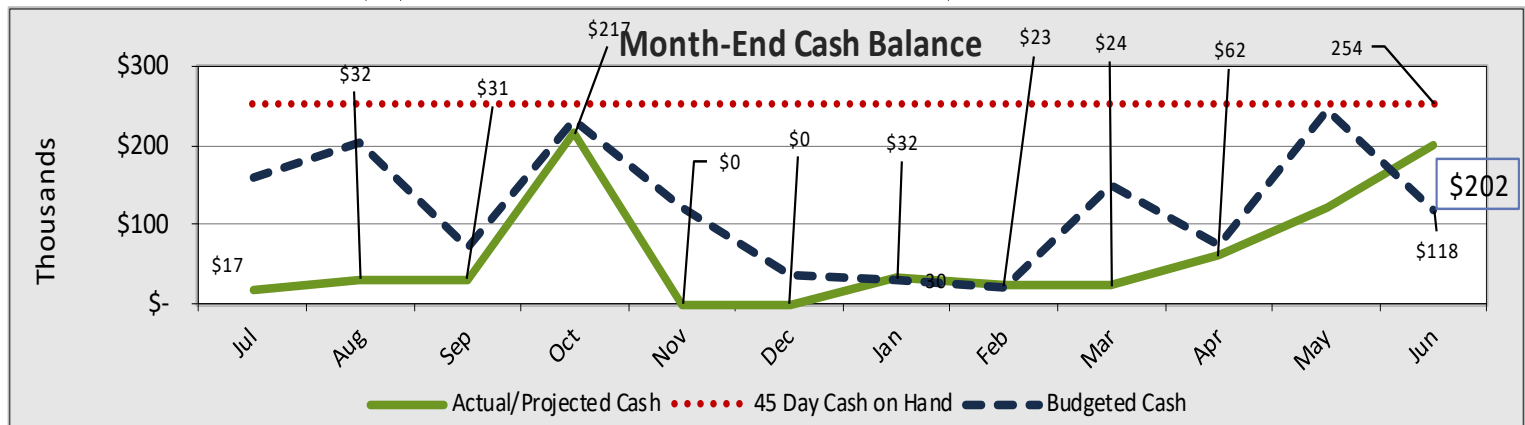
TES – Fund Balance

- Surplus \$231K forecasted at year-end mainly due to projected w/o of \$266K in deferred rent in April 2020.
- Net asset projected to end positively above 5% reserve requirement

| | <i>Year-to-Date</i> | | | <i>Annual/Full Year</i> | | |
|----------------------------------|-------------------------------|---------------------------|--------------------|---------------------------------|--------------------------|--------------------|
| | Actual @ 4/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Total Surplus(Deficit) | \$ (62,242) | \$ (434,698) | \$ 372,456 | \$ 231,896 | \$ 201,852 | \$ 30,044 |
| Beginning Fund Balance | <u>339,858</u> | <u>339,858</u> | | <u>339,858</u> | <u>339,858</u> | |
| Ending Fund Balance | <u>\$ 277,616</u> | <u>\$ (94,840)</u> | | <u>\$ 571,755</u> | <u>\$ 541,711</u> | |
| <i>As a % of Annual Expenses</i> | 13.5% | -4.3% | | 27.7% | 24.5% | |

TES – Cash Balance

- Positive Cash Balance projected at year-end at \$202M/36DCOH- Bond calculation allows for unrestricted receivables at year end of \$147K (ADCOH is 60.83)
- The debt service coverage ratio is currently forecasted at .527 below bond requirement is 1.20- (surplus (less deferred adjustments) plus rent payments divided by rent payments)
- Includes \$172K in transfers for intercompany receivables amounts in June
- Includes \$60K receipt of Charter School Financing Loan funds





TEACH Public Schools

Monthly Financial Presentation – April 2020

TPS – Revenue

- Revenue projected increased by \$43K and subject to changed based on updated revenue from school locations

| | <i>Year-to-Date</i> | | | <i>Annual/Full Year</i> | | |
|----------------------|--------------------------------|--------------------------|--------------------------|---------------------------------|----------------------------|-------------------------|
| | Actual @ 04/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Revenue | | | | | | |
| Other Local Revenue | <u>1,076,088</u> | <u>969,987</u> | <u>106,101</u> | <u>1,447,361</u> | <u>1,403,583</u> | <u>43,778</u> |
| Total Revenue | <u>\$ 1,076,088</u> | <u>\$ 969,987</u> | <u>\$ 106,101</u> | <u>\$ 1,447,361</u> | <u>\$ 1,403,583</u> | <u>\$ 43,778</u> |

Note- Projected Annual variance in March was \$28K increase

TPS – Expenses

| Expenses | Year-to-Date | | | Annual/Full Year | | |
|-----------------------|------------------------|---------------------|------------------|-------------------------|---------------------|-------------------|
| | Actual @ 04/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Certificated Salaries | \$ 460,667 | \$ 448,312 | \$ (12,355) | \$ 563,778 | \$ 537,974 | \$ (25,804) |
| Classified Salaries | 197,959 | 230,267 | 32,308 | 250,742 | 276,320 | 25,578 |
| Benefits | 187,597 | 153,526 | (34,072) | 233,090 | 183,760 | (49,330) |
| Books and Supplies | 57,591 | 48,803 | (8,788) | 71,862 | 54,564 | (17,298) |
| Subagreement Services | 2,431 | 6,545 | 4,114 | 3,886 | 8,000 | 4,114 |
| Operations | 40,558 | 64,153 | 23,595 | 63,690 | 72,883 | 9,193 |
| Facilities | 100,725 | 149,083 | 48,359 | 129,978 | 178,900 | 48,922 |
| Professional Services | 70,681 | 43,185 | (27,495) | 47,235 | 51,211 | 3,976 |
| Depreciation | 10,408 | 9,167 | (1,241) | 12,520 | 11,000 | (1,520) |
| Total Expenses | \$ 1,128,616 | \$ 1,153,041 | \$ 24,425 | \$ 1,376,781 | \$ 1,374,612 | \$ (2,169) |

- Certificated Salaries increase of \$25K as per addition of Bonus pay as not included in budget.
- Classified Salaried decrease by \$25K as Other Classified decreased by \$41.6K.(4 part-time budgeted vs. two current part-time employees)
- Benefits increased by \$49K as per \$57K increase in Health and Benefits as per increase in participation.
- Facilities decrease of \$48K as per decrease in repairs and maintenance-majority of repairs performed in P/Y-Taxes decrease of \$20K as expense booked on school locations
- Note- Overall Projected Annual Variance March 2020 was \$39K increase
-

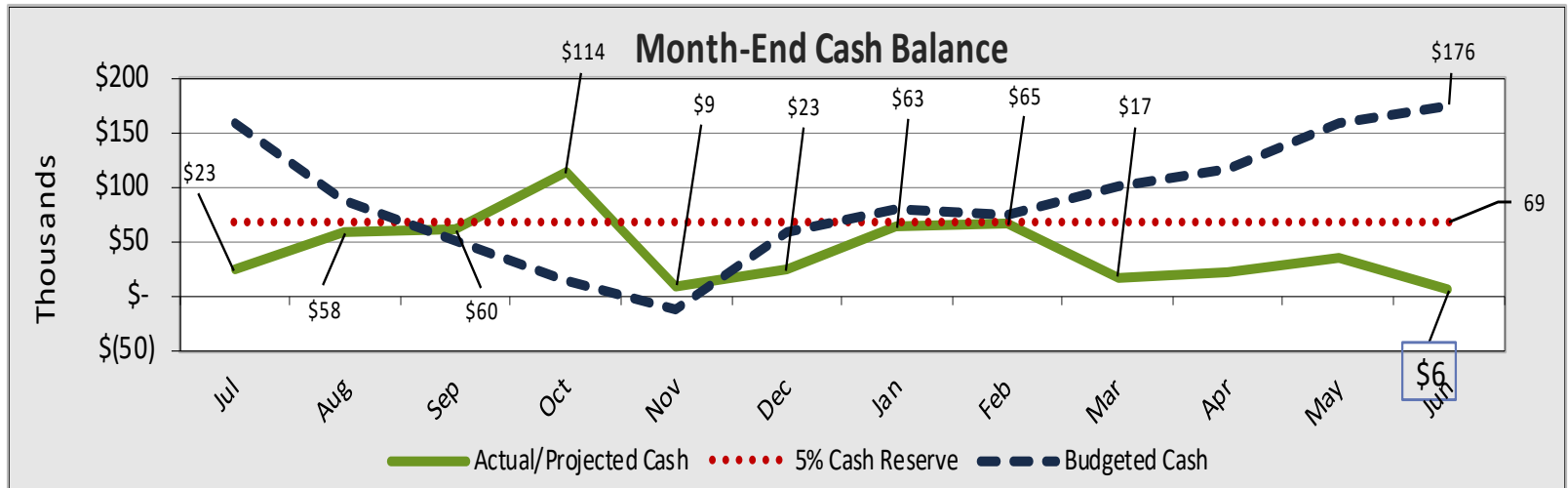
TPS – Fund Balance

- Projected surplus at year-end \$70K with ending negative fund balance of \$100K

| | Year-to-Date | | | Annual/Full Year | | |
|----------------------------------|----------------------------|----------------------------|-------------|----------------------------|----------------------------|-------------|
| | Actual @ 04/30/2020 | Budget | Fav/(Unfav) | Forecast @ 6/30/2020 | Budget | Fav/(Unfav) |
| Total Surplus(Deficit) | \$ (52,528) | \$ (183,054) | \$ 130,526 | \$ 70,580 | \$ 28,971 | \$ 41,609 |
| Beginning Fund Balance | <u>(171,150)</u> | <u>(171,150)</u> | | <u>(171,150)</u> | <u>(171,150)</u> | |
| Ending Fund Balance | <u>\$ (223,678)</u> | <u>\$ (354,204)</u> | | <u>\$ (100,570)</u> | <u>\$ (142,179)</u> | |
| <i>As a % of Annual Expenses</i> | -16.2% | -25.8% | | -7.3% | -10.3% | |

TPS – Cash Balance

- Positive Cash Balance projected at year-end at \$6K
- Includes \$19K in transfers for intercompany receivables/payables to be cleared in June



TPS, Inc. – Financial Position



TEACH, Inc.

Statement of Financial Position

April 30, 2020

| | Teach Academy of Technology | Teach Tech High School | Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School | Teach Public Schools | C & M LLC | Wooten Avila, LLC | TEACH Foundation, Inc | Eliminations | Combined |
|-------------------------------|-----------------------------|------------------------|---|----------------------|----------------------|----------------------|-----------------------|---------------------|----------------------|
| Assets | | | | | | | | | |
| Current Assets | | | | | | | | | |
| Cash & Cash Equivalents | \$ 722,486 | \$ 779,125 | \$ 61,664 | \$ 20,177 | \$ 63,377 | \$ 1,563,726 | \$ 3,838 | | \$ 3,214,394 |
| Accounts Receivable | 166,364 | - | - | 24,000 | - | 95,703 | - | | 296,189 |
| Interest Receivable | - | - | - | - | 7,702 | 2,421 | - | | |
| Public Funding Receivables | 134,961 | 49,314 | 257,345 | - | - | - | - | | 441,619 |
| Due To/From Related | 346,183 | 99,176 | (171,912) | (131,480) | - | (141,967) | - | | - |
| Parties | | | | | | | | | |
| Prepaid Expenses | 78,167 | 28,866 | 20,091 | 22,816 | - | - | - | | 149,940 |
| Investments | - | - | - | - | 865,651 | 1,752,031 | - | | 2,617,682 |
| Total Current Assets | 1,448,161 | 956,481 | 167,187 | (64,486) | 936,730 | 3,271,913 | 3,838 | | 6,719,823 |
| Long-Term Assets | | | | | | | | | |
| Property & Equipment, Net | 1,247,067 | 130,260 | 106,168 | 56,729 | 10,097,521 | 20,698,420 | - | | 32,336,165 |
| Deposits | 5,000 | 22,611 | 99,750 | 17,580 | - | - | - | | 144,941 |
| Deferred Lease Asset | - | - | - | - | 239,422 | (3,509) | - | (235,913) | - |
| Securities | - | - | - | - | 568,278 | 4,964 | - | | 573,242 |
| Total Long Term Assets | 1,252,067 | 152,870 | 205,918 | 74,309 | 10,905,221 | 20,699,875 | - | (235,913) | 33,054,348 |
| Total Assets | \$ 2,700,228 | \$ 1,109,351 | \$ 373,106 | \$ 9,823 | \$ 11,841,951 | \$ 23,971,788 | \$ 3,838 | \$ (235,913) | \$ 39,774,171 |

Note- Current Assets more than Current Liabilities

TPS, Inc. – Financial Position



TEACH, Inc.

Statement of Financial Position

April 30, 2020

| | Teach Academy of Technology | Teach Tech High School | Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School | Teach Public Schools | C & M LLC | Wooten Avila, LLC | TEACH Foundation, Inc | Eliminations | Combined |
|---|-----------------------------|------------------------|---|----------------------|----------------------|----------------------|-----------------------|---------------------|----------------------|
| Liabilities | | | | | | | | | |
| Current Liabilities | | | | | | | | | |
| Accounts Payable | \$ 69,599 | \$ 12,443 | \$ 3,758 | \$ - | \$ - | \$ - | \$ - | | \$ 85,800 |
| Accrued Liabilities | 86,795 | 115,823 | 31,732 | 233,501 | - | - | - | | 467,851 |
| Interest Payable | - | - | - | - | 299,677 | 311,228 | - | | 610,905 |
| Deferred Revenue | - | - | - | - | - | 95,703 | - | | 95,703 |
| Total Current Liabilities | 156,394 | 128,267 | 35,490 | 233,501 | 299,677 | 406,931 | - | - | 1,260,259 |
| Long-Term Liabilities | | | | | | | | | |
| Deferred Rent, Net of Currer | 239,422 | (3,509) | - | - | - | - | - | (235,913) | - |
| Notes Payable, Net of Currer | 283,703 | - | 60,000 | - | - | - | - | - | 343,703 |
| Bonds Payable | - | - | - | - | 12,500,000 | 22,310,000 | - | - | 34,810,000 |
| Bond Issue Cost | - | - | - | - | (261,483) | (478,045) | - | - | (739,528) |
| Discount on Bonds | - | - | - | - | (211,181) | - | - | - | (211,181) |
| Premium on Bonds | - | - | - | - | - | 1,918,605 | - | - | 1,918,605 |
| Securities Premium | - | - | - | - | (279) | - | - | - | (279) |
| Total Long-Term Liabilities | 523,125 | (3,509) | 60,000 | - | 12,027,057 | 23,750,560 | - | (235,913) | 36,121,320 |
| Total Liabilities | \$ 679,519 | \$ 124,758 | \$ 95,490 | \$ 233,501 | \$ 12,326,734 | \$ 24,157,491 | \$ - | \$ (235,913) | \$ 37,381,579 |
| Total Net Assets | 2,020,709 | 984,593 | 277,616 | (223,678) | (484,784) | (185,702) | 3,838 | - | 2,392,592 |
| Total Liabilities and Net Assets | \$ 2,700,228 | \$ 1,109,351 | \$ 373,106 | \$ 9,823 | \$ 11,841,950 | \$ 23,971,788 | \$ 3,838 | \$ (235,913) | \$ 39,774,171 |

Note- Current Assets more than Current Liabilities

Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 19/20
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register
- 60-Day Compliance Calendar

TEACH Academy of Technologies

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 434.51



| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Forecast | Original Budget Total | Favorable / (Unfav.) |
|--|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|------------------|-----------------------|----------------------|
| ADA = 418.00 | | | | | | | | | | | | | | | | |
| Revenues | | | | | | | | | | | | | | | | |
| State Aid - Revenue Limit | | | | | | | | | | | | | | | | |
| 8011 LCFF State Aid | - | 126,196 | 126,196 | 227,153 | 227,153 | 227,153 | 227,153 | 227,153 | 288,778 | 288,778 | 288,778 | 288,778 | 272,051 | 2,815,320 | 2,876,262 | (60,941) |
| 8012 Education Protection Account | - | - | 161,121 | - | - | 161,122 | - | - | 231,353 | - | - | - | 145,369 | 698,965 | 629,543 | 69,422 |
| 8019 State Aid - Prior Year | - | - | - | - | - | - | - | - | (3,659) | 29,156 | (8,499) | (8,499) | (8,499) | - | - | - |
| 8096 In Lieu of Property Taxes | 59,436 | 118,871 | 79,248 | 79,248 | 79,247 | 79,248 | 79,248 | 138,683 | 194,714 | 80,451 | 92,912 | 92,912 | (42,198) | 1,132,020 | 963,302 | 168,718 |
| | 59,436 | 245,067 | 366,565 | 306,401 | 306,400 | 467,523 | 306,401 | 365,836 | 711,186 | 398,385 | 373,191 | 373,191 | 366,724 | 4,646,305 | 4,469,106 | 177,199 |
| Federal Revenue | | | | | | | | | | | | | | | | |
| 8181 Special Education - Entitlement | 4,737 | 9,584 | 6,365 | 6,365 | 6,365 | 6,365 | 6,365 | 11,138 | 13,920 | 6,309 | 6,309 | 6,309 | - | 90,129 | 81,510 | 8,619 |
| 8220 Federal Child Nutrition | - | - | 28,857 | 35,289 | 41,916 | 56,406 | - | - | 124,903 | - | 117,755 | 7,500 | - | 412,626 | 330,414 | 82,212 |
| 8290 Title I, Part A - Basic Low Income | - | - | 39,337 | - | - | 119,266 | - | - | - | - | - | - | 1,000 | 159,603 | 156,989 | 2,614 |
| 8291 Title II, Part A - Teacher Quality | - | - | 5,516 | - | - | 3,313 | - | - | 12,502 | - | - | - | 722 | 22,053 | 17,919 | 4,134 |
| 8296 Other Federal Revenue | - | - | - | 2,913 | - | - | 8,738 | - | - | - | - | - | - | 11,651 | 10,000 | 1,651 |
| | 4,737 | 9,584 | 80,075 | 44,566 | 48,281 | 185,350 | 15,103 | 11,138 | 151,325 | 6,309 | 124,064 | 13,809 | 1,722 | 696,062 | 596,832 | 99,230 |
| Other State Revenue | | | | | | | | | | | | | | | | |
| 8311 State Special Education | 13,886 | 27,743 | 18,502 | 18,502 | 18,502 | 18,502 | 18,502 | 32,378 | 40,465 | 18,340 | 18,340 | 18,340 | - | 262,001 | 208,406 | 53,595 |
| 8520 Child Nutrition | - | - | 2,315 | 2,919 | 3,337 | 4,388 | - | - | 10,058 | - | 2,957 | 2,957 | 2,989 | 31,920 | 29,830 | 2,090 |
| 8545 School Facilities (SB740) | - | - | - | - | - | - | 230,524 | - | - | - | 115,262 | - | 142,951 | 488,737 | 479,446 | 9,291 |
| 8550 Mandated Cost | - | - | - | - | - | 6,565 | - | - | - | - | - | - | - | 6,565 | 6,565 | (0) |
| 8560 State Lottery | - | - | - | - | - | - | 20,225 | - | - | 19,577 | - | - | 50,142 | 89,944 | 85,272 | 4,672 |
| 8598 Prior Year Revenue | - | 76 | - | (1,794) | - | - | 26,565 | - | (54,190) | 290 | - | - | - | (29,052) | - | (29,052) |
| 8599 Other State Revenue | - | - | - | - | - | - | - | 93,240 | 7,666 | 35,861 | - | - | 14,345 | 151,112 | 120,337 | 30,775 |
| | 13,886 | 27,819 | 20,817 | 19,627 | 21,839 | 29,455 | 295,816 | 125,618 | 3,999 | 74,068 | 136,559 | 21,297 | 210,427 | 1,001,226 | 929,857 | 71,369 |
| Other Local Revenue | | | | | | | | | | | | | | | | |
| 8990 Contributions, Restricted | - | - | - | - | - | - | - | - | 5,390 | - | - | - | - | 5,390 | - | 5,390 |
| | - | - | - | - | - | - | - | - | 5,390 | - | - | - | - | 5,390 | - | 5,390 |
| Total Revenue | 78,059 | 282,469 | 467,457 | 370,594 | 376,520 | 682,327 | 617,319 | 502,591 | 871,899 | 478,762 | 633,815 | 408,298 | 578,872 | 6,348,982 | 5,995,795 | 353,187 |
| Expenses | | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | | |
| 1100 Teachers' Salaries | 10,332 | 98,300 | 79,865 | 91,088 | 91,662 | 91,506 | 86,447 | 82,068 | 82,359 | 57,234 | 66,288 | 66,288 | - | 903,437 | 825,882 | (77,555) |
| 1170 Teachers' Substitute Hours | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 30,000 | 30,000 |
| 1175 Teachers' Extra Duty/Stipends | 6,543 | - | - | - | - | 30,509 | - | - | - | - | - | 27,698 | - | 64,750 | 55,915 | (8,835) |
| 1200 Pupil Support Salaries | 8,645 | - | - | 6,000 | 6,000 | 14,411 | 12,166 | 12,166 | 12,166 | 12,166 | 12,166 | 12,166 | - | 108,053 | 70,981 | (37,072) |
| 1300 Administrators' Salaries | 8,196 | 20,903 | 9,968 | 14,883 | 14,883 | 19,141 | 14,883 | 14,883 | 14,883 | 14,883 | 14,883 | 14,883 | - | 177,274 | 165,600 | (11,674) |
| 1900 Other Certificated Salaries | - | - | 15,226 | 5,075 | 5,075 | 6,598 | 5,075 | 5,075 | 5,075 | 5,075 | 5,075 | 5,075 | - | 62,425 | 55,828 | (6,597) |
| | 33,716 | 119,204 | 105,059 | 117,046 | 117,621 | 162,166 | 118,571 | 114,193 | 114,484 | 89,358 | 98,412 | 126,109 | - | 1,315,939 | 1,204,206 | (111,733) |
| Classified Salaries | | | | | | | | | | | | | | | | |
| 2100 Instructional Salaries | 1,460 | 16,216 | 21,074 | 29,527 | 21,652 | 17,555 | 8,505 | 18,911 | 31,594 | 8,893 | 11,240 | 11,240 | - | 197,866 | 206,140 | 8,274 |
| 2200 Support Salaries | - | - | - | - | - | - | - | - | - | - | - | 9,517 | - | 9,517 | 23,936 | 14,419 |
| 2300 Classified Administrators' Salaries | - | - | - | 13,125 | - | - | - | - | - | - | - | - | - | 13,125 | - | (13,125) |
| 2400 Clerical and Office Staff Salaries | 9,800 | 12,565 | 2,852 | 8,496 | 8,332 | 9,346 | 7,500 | 11,520 | 11,325 | 9,475 | 10,713 | 10,713 | - | 112,636 | 97,357 | (15,280) |
| 2900 Other Classified Salaries | 13,045 | 13,396 | 21,944 | (2,184) | 8,410 | 18,432 | 5,959 | 11,980 | 13,720 | 6,049 | 9,275 | 9,275 | - | 129,301 | 119,399 | (9,901) |
| | 24,305 | 42,176 | 45,870 | 48,964 | 38,393 | 45,332 | 21,964 | 42,411 | 56,639 | 24,417 | 31,228 | 40,745 | - | 462,445 | 446,832 | (15,613) |
| Benefits | | | | | | | | | | | | | | | | |
| 3101 STRS | 5,052 | 20,384 | 17,965 | 19,127 | 17,955 | 21,487 | 19,439 | 18,639 | 18,689 | 14,392 | 14,876 | 19,063 | - | 207,068 | 201,102 | (5,965) |
| 3202 PERS | 4,175 | 5,609 | 7,094 | 14,240 | 8,061 | 6,823 | 4,622 | 7,951 | 11,152 | 5,264 | 5,607 | 7,316 | - | 87,914 | 92,941 | 5,027 |
| 3301 OASDI | 1,490 | 2,598 | 2,836 | 3,344 | 2,689 | 3,119 | 1,670 | 2,938 | 3,820 | 1,822 | 1,674 | 2,184 | - | 30,184 | 27,704 | (2,481) |
| 3311 Medicare | 837 | 2,336 | 2,187 | 2,404 | 2,259 | 3,006 | 2,035 | 2,268 | 2,478 | 1,647 | 1,652 | 2,126 | - | 25,235 | 23,940 | (1,295) |
| 3401 Health and Welfare | 12,031 | 12,929 | 10,092 | 11,103 | 18,563 | 14,057 | 15,069 | 15,093 | 19,240 | 14,672 | 12,993 | 12,993 | - | 168,837 | 107,660 | (61,177) |
| 3501 State Unemployment | 136 | 2,898 | 2,688 | 1,865 | 1,141 | 822 | 6,831 | 3,789 | 2,739 | 420 | 953 | 953 | - | 25,235 | 20,279 | (4,956) |
| 3601 Workers' Compensation | 1,007 | 1,007 | 1,007 | 10,375 | 1,007 | 1,007 | 1,007 | 1,007 | 1,007 | 1,007 | 1,007 | 1,007 | - | 21,454 | 23,115 | 1,660 |
| 3901 Other Benefits | 125 | 1,218 | 1,691 | 1,364 | 1,199 | 1,269 | 1,180 | 1,076 | 1,076 | 711 | 2,571 | 2,571 | - | 16,050 | 31,641 | 15,591 |
| | 24,854 | 48,979 | 45,561 | 63,822 | 52,875 | 51,590 | 51,853 | 52,761 | 60,201 | 39,935 | 41,333 | 48,213 | - | 581,977 | 528,382 | (53,595) |

TEACH Academy of Technologies

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 434.51



| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Forecast | Original Budget Total | Favorable / (Unfav.) |
|---|--------|---------|--------|---------|---------|---------|---------|---------|---------|---------|---------|-----------|-------------------|-----------------|-----------------------|----------------------|
| Books and Supplies | | | | | | | | | | | | | | | | |
| 4100 Textbooks and Core Materials | - | 15,081 | 3,910 | 4,662 | - | - | - | 536 | - | - | 12,045 | 12,045 | - | 48,279 | 48,279 | (0) |
| 4200 Books and Reference Materials | - | - | - | 865 | - | - | - | - | - | - | 90 | 90 | - | 1,045 | 1,045 | (0) |
| 4302 School Supplies | - | 11,555 | 2,329 | 7,450 | 1,857 | 9,468 | 2,768 | 1,053 | 142 | 377 | 1,000 | 1,000 | - | 38,999 | 9,405 | (29,594) |
| 4305 Software | 1,460 | 6,209 | 3,845 | 7,993 | 4,735 | 4,735 | 4,463 | 5,185 | 4,588 | 5,192 | 4,807 | 4,807 | - | 58,019 | 57,684 | (335) |
| 4310 Office Expense | 38 | 1,346 | 1,909 | 12,602 | 782 | 232 | 738 | 1,167 | 1,007 | 2,400 | 1,950 | 1,950 | - | 26,120 | 30,000 | 3,880 |
| 4311 Business Meals | - | 57 | - | 275 | 256 | - | 320 | - | - | 152 | 125 | 125 | - | 1,309 | 1,500 | 191 |
| 4400 Noncapitalized Equipment | - | 87,202 | 2,447 | 10,518 | - | 4,718 | 7,879 | 10,057 | 657 | 573 | 500 | 500 | - | 125,050 | 60,000 | (65,050) |
| 4700 Food Services | - | 200 | 29,526 | 79,591 | 51,819 | 11,346 | 26,599 | 26,405 | 31,183 | 80,202 | 93,413 | 10,500 | - | 440,783 | 360,244 | (80,540) |
| | 1,499 | 121,650 | 43,965 | 123,957 | 59,448 | 30,499 | 42,766 | 44,403 | 37,577 | 88,896 | 113,930 | 31,017 | - | 739,606 | 568,157 | (171,450) |
| Subagreement Services | | | | | | | | | | | | | | | | |
| 5101 Nursing | - | - | - | - | - | - | - | - | 2,805 | - | - | - | - | 2,805 | 70,000 | 67,195 |
| 5102 Special Education | - | - | 12,095 | 21,618 | 20,998 | 11,509 | 11,788 | 14,454 | 20,369 | 12,074 | 13,500 | 13,500 | - | 151,906 | 80,000 | (71,906) |
| 5103 Substitute Teacher | - | - | 11,238 | 16,080 | 25,570 | 17,160 | 22,051 | 21,771 | 14,800 | 60,290 | 8,000 | 8,000 | - | 204,961 | 50,000 | (154,961) |
| 5104 Transportation | - | - | - | - | - | - | - | - | - | - | 150 | - | - | 150 | 2,500 | 2,350 |
| 5105 Security | 1,515 | 1,877 | 11,343 | 6,106 | 3,160 | 3,570 | 6,072 | 6,257 | 3,565 | 2,246 | 3,636 | 3,636 | - | 52,983 | 40,000 | (12,983) |
| 5106 Other Educational Consultants | - | 1,800 | 2,336 | 8,060 | 14,281 | 18,746 | - | 36,663 | (9,570) | 74,528 | 4,586 | 2,500 | - | 153,930 | 150,000 | (3,930) |
| | 1,515 | 3,677 | 37,013 | 51,863 | 64,009 | 50,985 | 39,911 | 79,145 | 31,970 | 149,139 | 29,872 | 27,636 | - | 566,735 | 392,500 | (174,235) |
| Operations and Housekeeping | | | | | | | | | | | | | | | | |
| 5201 Auto and Travel | - | - | - | - | - | - | - | - | - | 178 | 250 | 250 | - | 678 | 4,500 | 3,822 |
| 5300 Dues & Memberships | - | 790 | - | - | - | 165 | - | - | - | - | 150 | 150 | - | 1,255 | 4,500 | 3,245 |
| 5400 Insurance | 3,317 | 3,317 | 3,317 | 3,317 | 3,317 | 3,317 | 3,317 | 3,317 | 3,317 | 3,317 | 3,317 | 3,317 | - | 39,806 | 27,000 | (12,806) |
| 5501 Utilities | 4,043 | 2,748 | 4,051 | 10,435 | 8,522 | 3,376 | 5,039 | 4,568 | 4,835 | 1,629 | 5,864 | 5,864 | - | 60,973 | 70,366 | 9,393 |
| 5502 Janitorial Services | - | 1,660 | 1,374 | 1,407 | 1,454 | 1,401 | 1,455 | 1,377 | 1,767 | 1,517 | 1,400 | 1,400 | - | 16,211 | 12,000 | (4,211) |
| 5900 Communications | - | 7,149 | 3,876 | 5,357 | 4,779 | 4,481 | 3,225 | 3,783 | 4,361 | 5,607 | 5,500 | 5,500 | - | 53,618 | 96,000 | 42,382 |
| 5901 Postage and Shipping | - | - | 25 | (62) | 16 | - | 302 | 26 | 800 | 167 | 250 | 250 | - | 1,774 | 2,500 | 726 |
| | 7,360 | 15,664 | 12,643 | 20,454 | 18,088 | 12,739 | 13,338 | 13,071 | 15,080 | 12,415 | 16,731 | 16,731 | - | 174,315 | 216,866 | 42,550 |
| Facilities, Repairs and Other Leases | | | | | | | | | | | | | | | | |
| 5601 Rent | 51,359 | 71,786 | 71,786 | 71,786 | 71,786 | 71,786 | 71,786 | 71,786 | 71,786 | 71,786 | 71,786 | 71,786 | - | 841,003 | 861,435 | 20,432 |
| 5603 Equipment Leases | 3,283 | 5,109 | 3,919 | 3,014 | 2,201 | 1,675 | 15,390 | 1,756 | 6,828 | (3,228) | 3,333 | 3,333 | - | 46,612 | 40,000 | (6,612) |
| 5604 Other Leases | - | - | - | - | - | - | 1,400 | 1,600 | - | - | 125 | 125 | - | 3,250 | 1,500 | (1,750) |
| 5605 Real/Personal Property Taxes | - | - | - | - | 71,085 | 339 | - | (78) | - | 76,384 | 1,000 | (136,731) | - | 12,000 | 12,000 | 0 |
| 5610 Repairs and Maintenance | - | 11,086 | 10,279 | 5,871 | (2,135) | 1,394 | 6,131 | 2,250 | 1,554 | 12,314 | 2,500 | 50,926 | - | 102,170 | 102,170 | (0) |
| | 54,642 | 87,981 | 85,984 | 80,670 | 142,937 | 75,194 | 94,706 | 77,313 | 80,167 | 157,256 | 78,745 | (10,560) | - | 1,005,035 | 1,017,105 | 12,070 |
| Professional/Consulting Services | | | | | | | | | | | | | | | | |
| 5801 IT | 121 | 121 | 121 | 286 | 121 | 561 | 4,796 | 121 | 121 | 121 | 150 | 150 | - | 6,786 | 14,000 | 7,214 |
| 5802 Audit & Taxes | - | - | 1,950 | - | - | - | 4,093 | - | - | - | 1,208 | - | - | 7,251 | 7,250 | (1) |
| 5803 Legal | - | - | - | 2,072 | 3,519 | - | - | - | - | - | 1,500 | 1,500 | - | 8,592 | 15,000 | 6,408 |
| 5804 Professional Development | 1,022 | 797 | 897 | 1,397 | 6,596 | 1,797 | 2,422 | 3,093 | 1,797 | 1,872 | 1,745 | 1,745 | - | 25,179 | 25,000 | (179) |
| 5805 General Consulting | - | 16,653 | 1,962 | 3,563 | 5,171 | - | - | 4,565 | (2,805) | 1,562 | 2,000 | 2,000 | - | 34,670 | 48,000 | 13,330 |
| 5806 Special Activities/Field Trips | - | - | - | 324 | 25 | (1,000) | - | 1,630 | - | - | 5,500 | 500 | - | 6,979 | 28,424 | 21,445 |
| 5807 Bank Charges | - | 15 | - | - | 50 | 8 | 15 | 30 | 15 | - | 25 | 25 | - | 183 | 250 | 67 |
| 5808 Printing | - | - | 71 | 51 | - | - | - | 573 | - | 44 | 400 | 400 | - | 1,539 | 4,000 | 2,461 |
| 5809 Other taxes and fees | 400 | 1,575 | 998 | 176 | 153 | 64 | 806 | 82 | 1,802 | 28 | 400 | 400 | - | 6,885 | 4,000 | (2,885) |
| 5810 Payroll Service Fee | - | - | - | - | - | - | - | 626 | - | 433 | - | - | - | 1,059 | - | (1,059) |
| 5811 Management Fee | 14,116 | 33,835 | 50,735 | 42,207 | 42,767 | 71,746 | 65,420 | 54,840 | 95,035 | 52,614 | 70,083 | 70,083 | - | 663,481 | 674,527 | 11,046 |
| 5812 District Oversight Fee | 2,417 | 4,833 | 3,222 | 3,222 | 3,222 | 3,222 | 3,223 | 5,639 | 8,304 | 3,305 | 3,732 | 1,878 | 244 | 46,463 | 44,691 | (1,772) |
| 5813 County Fees | - | - | - | - | 2,332 | - | - | 2,030 | - | - | - | - | 1,250 | 5,612 | 5,000 | (612) |
| 5814 SPED Encroachment | 14,141 | 28,283 | 18,855 | 18,855 | 18,855 | 17,000 | 20,710 | 32,996 | 41,237 | 18,690 | 27,843 | 10,979 | 7,469 | 275,914 | 265,430 | (10,484) |
| 5815 Public Relations/Recruitment | - | - | - | - | - | - | - | 1,917 | - | - | - | - | - | 1,917 | - | (1,917) |
| | 32,216 | 86,110 | 78,810 | 72,152 | 82,812 | 93,398 | 101,485 | 108,144 | 145,505 | 78,668 | 114,586 | 89,660 | 8,963 | 1,092,509 | 1,135,572 | 43,063 |

TEACH Academy of Technologies

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 434.51



| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Forecast | Original Budget Total | Favorable / (Unfav.) |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|----------------|----------------|-----------------|----------------|------------------|------------------|------------------|-------------------|------------------|-----------------------|----------------------|
| Depreciation | | | | | | | | | | | | | | | | |
| 6900 Depreciation Expense | 7,901 | 3,908 | 7,558 | 8,506 | 8,506 | 9,078 | 9,569 | 9,559 | 9,559 | 8,991 | 8,991 | 8,991 | - | 101,117 | 60,000 | (41,117) |
| | 7,901 | 3,908 | 7,558 | 8,506 | 8,506 | 9,078 | 9,569 | 9,559 | 9,559 | 8,991 | 8,991 | 8,991 | - | 101,117 | 60,000 | (41,117) |
| Interest | | | | | | | | | | | | | | | | |
| 7438 Interest Expense | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | - | 15,460 | - | (15,460) |
| | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | 1,288 | - | 15,460 | - | (15,460) |
| Total Expenses | 189,296 | 530,638 | 463,749 | 588,724 | 585,977 | 532,270 | 495,452 | 542,289 | 552,470 | 650,363 | 535,116 | 379,831 | 8,963 | 6,055,138 | 5,569,619 | (485,518) |
| Monthly Surplus (Deficit) | (111,237) | (248,168) | 3,707 | (218,130) | (209,457) | 150,058 | 121,867 | (39,697) | 319,429 | (171,601) | 98,699 | 28,467 | 569,909 | 293,845 | 426,176 | (132,331) |
| Cash Flow Adjustments | | | | | | | | | | | | | | 5% | | |
| Monthly Surplus (Deficit) | (111,237) | (248,168) | 3,707 | (218,130) | (209,457) | 150,058 | 121,867 | (39,697) | 319,429 | (171,601) | 98,699 | 28,467 | 569,909 | 293,845 | 1.449 | Coverage 1.20 |
| Cash flows from operating activities | | | | | | | | | | | | | | | | |
| Depreciation/Amortization | 7,901 | 3,908 | 7,558 | 8,506 | 8,506 | 9,078 | 9,569 | 9,559 | 9,559 | 8,991 | 8,991 | 8,991 | - | 101,117 | | |
| Public Funding Receivables | 316,414 | 86,654 | (201,236) | 289,024 | (45,254) | (313,323) | 145,562 | 289,911 | (453,471) | 318,510 | - | 134,961 | (578,872) | (11,118) | | |
| Due To/From Related Parties | (139,453) | (296,372) | (186,815) | (64,530) | (33,707) | 133,490 | 55,641 | 79,786 | 321,200 | (126,494) | - | 34,136 | - | (223,120) | | |
| Prepaid Expenses | (43,847) | (8,039) | 15,417 | (22,575) | (8,585) | 29,501 | 5,282 | (2,494) | 14,277 | (21,422) | - | - | - | (42,485) | | |
| Other Assets | - | 4,900 | - | - | - | - | - | - | - | - | - | - | - | 4,900 | | |
| Accounts Payable | (86,743) | 60,286 | - | (59,462) | 136,887 | 23,883 | (174,109) | (660) | - | 69,599 | - | - | 8,963 | (21,356) | | |
| Accrued Expenses | (1,952) | (640) | 15,420 | 80,374 | (21,453) | 7,356 | (38,773) | 39,857 | 19,582 | (94,744) | - | - | - | 5,027 | | |
| Other Liabilities | (1,082) | (1,513) | (1,513) | (1,513) | (1,511) | (1,511) | (1,511) | (1,511) | (1,511) | (1,511) | (1,511) | (1,511) | - | (17,709) | | |
| Cash flows from investing activities | | | | | | | | | | | | | | | | |
| Purchases of Prop. And Equip. | (51,595) | 39,759 | - | (64,951) | (13,728) | - | (44,827) | - | - | 10,091 | (68,125) | (23,300) | - | (216,678) | | |
| Cash flows from financing activities | | | | | | | | | | | | | | | | |
| Proceeds from Factoring | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Payments on Factoring | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Proceeds(Payments) on Debt | (4,433) | (4,433) | (4,433) | (4,433) | (4,433) | (4,433) | (4,433) | (8,866) | (4,433) | (4,433) | 1,025,567 | (4,433) | - | 972,372 | | |
| Total Change in Cash | (116,026) | (363,659) | (351,895) | (57,689) | (192,735) | 34,098 | 74,267 | 365,885 | 224,632 | (13,014) | 1,063,621 | 177,310 | | | | |
| Cash, Beginning of Month | 1,118,621 | 1,002,595 | 638,936 | 287,042 | 229,352 | 36,617 | 70,715 | 144,983 | 510,868 | 735,500 | 722,486 | 1,786,107 | 142.88 | ADCOH | | |
| Cash, End of Month | 1,002,595 | 638,936 | 287,042 | 229,352 | 36,617 | 70,715 | 144,983 | 510,868 | 735,500 | 722,486 | 1,786,107 | 1,963,418 | 118 | DCOH | | |

TEACH Tech Charter High School

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 370.26



| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Forecast | Original Budget Total | Favorable / (Unfav.) |
|--|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|------------------|-----------------------|----------------------|
| Revenues | | | | | | | | | | | | | | | | |
| State Aid - Revenue Limit | | | | | | | | | | | | | | | ADA = 404.00 | |
| 8011 LCFF State Aid | - | 164,721 | 164,721 | 296,498 | 296,498 | 296,498 | 296,498 | 296,498 | 400,283 | 400,283 | 400,283 | 400,283 | 296,925 | 3,709,989 | 4,162,378 | (452,389) |
| 8012 Education Protection Account | - | - | 16,372 | - | - | 16,371 | - | - | 24,378 | - | - | - | 16,931 | 74,052 | 80,750 | (6,698) |
| 8019 State Aid - Prior Year | - | - | - | - | - | - | - | - | (6,333) | 25,330 | (6,333) | (6,333) | (6,333) | (2) | - | (2) |
| 8096 In Lieu of Property Taxes | 49,977 | 99,954 | 91,769 | 41,503 | 66,636 | 66,636 | 66,636 | 116,613 | 185,058 | 69,538 | 80,253 | 80,253 | (50,195) | 964,631 | 930,462 | 34,169 |
| | 49,977 | 264,675 | 272,862 | 338,001 | 363,134 | 379,505 | 363,134 | 413,111 | 603,386 | 495,151 | 474,203 | 474,203 | 257,328 | 4,748,670 | 5,173,590 | (424,920) |
| Federal Revenue | | | | | | | | | | | | | | | | |
| 8181 Special Education - Entitlement | 3,983 | 8,059 | 5,352 | 5,352 | 5,352 | 5,352 | 5,352 | 9,366 | 13,377 | 5,453 | 6,680 | 6,680 | - | 80,356 | 78,731 | 1,625 |
| 8220 Federal Child Nutrition | - | - | 22,937 | - | 21,875 | 54,946 | - | - | 45,533 | - | - | - | - | 145,291 | 324,083 | (178,793) |
| 8290 Title I, Part A - Basic Low Income | - | - | 29,027 | - | - | 88,009 | - | - | - | - | - | - | - | 117,036 | 115,840 | 1,196 |
| 8291 Title II, Part A - Teacher Quality | - | - | 4,512 | - | - | 2,177 | - | - | 3,812 | - | - | - | 7,536 | 18,037 | 13,405 | 4,632 |
| 8296 Other Federal Revenue | - | - | - | 2,500 | - | - | 7,500 | - | - | - | - | - | - | 10,000 | 10,000 | - |
| | 3,983 | 8,059 | 61,828 | 7,852 | 27,226 | 150,484 | 12,852 | 9,366 | 62,722 | 5,453 | 6,680 | 6,680 | 7,536 | 370,720 | 542,060 | (171,340) |
| Other State Revenue | | | | | | | | | | | | | | | | |
| 8311 State Special Education | 11,676 | 23,328 | 15,557 | 15,557 | 15,557 | 15,557 | 15,557 | 27,225 | 38,889 | 15,852 | 14,363 | 14,363 | - | 223,482 | 201,302 | 22,181 |
| 8520 Child Nutrition | - | - | 2,370 | - | 1,807 | 4,577 | - | - | 3,781 | - | - | - | - | 12,535 | 29,935 | (17,400) |
| 8545 School Facilities (SB740) | - | - | - | - | - | - | 193,838 | - | - | - | 96,919 | - | 125,712 | 416,469 | 463,101 | (46,633) |
| 8550 Mandated Cost | - | - | - | - | - | 15,347 | - | - | - | - | - | - | - | 15,347 | 14,366 | 981 |
| 8560 State Lottery | - | - | - | - | - | - | 16,963 | - | - | 16,419 | - | - | 43,262 | 76,644 | 78,328 | (1,684) |
| 8598 Prior Year Revenue | - | 168 | - | - | - | - | 5,308 | - | 15,700 | 195 | - | - | - | 21,371 | - | 21,371 |
| 8599 Other State Revenue | - | - | - | - | - | - | - | - | 6,626 | - | - | - | - | 6,626 | - | 6,626 |
| | 11,676 | 23,496 | 17,928 | 15,557 | 17,364 | 35,481 | 231,666 | 27,225 | 64,996 | 32,466 | 111,282 | 14,363 | 168,973 | 772,474 | 787,032 | (14,559) |
| Other Local Revenue | | | | | | | | | | | | | | | | |
| 8980 Contributions, Unrestricted | - | 2,500 | - | - | - | - | 1,000 | - | - | - | - | - | - | 3,500 | - | 3,500 |
| 8990 Contributions, Restricted | - | - | - | - | - | - | - | - | 23,547 | - | - | - | - | 23,547 | - | 23,547 |
| | - | 2,500 | - | - | - | - | 1,000 | - | 23,547 | - | - | - | - | 27,047 | - | 27,047 |
| Total Revenue | 65,636 | 298,729 | 352,618 | 361,410 | 407,725 | 565,470 | 608,651 | 449,702 | 754,650 | 533,070 | 592,165 | 495,246 | 433,837 | 5,918,910 | 6,502,682 | (583,772) |
| Expenses | | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | | |
| 1100 Teachers' Salaries | 6,408 | 96,527 | 94,774 | 95,026 | 96,934 | 93,266 | 90,146 | 92,699 | 90,146 | 73,031 | 83,999 | 83,999 | - | 996,955 | 1,209,995 | 213,040 |
| 1170 Teachers' Substitute Hours | - | - | - | 1,050 | - | - | - | - | - | - | - | - | - | 1,050 | - | (1,050) |
| 1175 Teachers' Extra Duty/Stipends | 12,000 | - | - | - | - | 36,008 | - | - | - | - | - | 30,577 | - | 78,586 | 74,102 | (4,484) |
| 1200 Pupil Support Salaries | 5,915 | 5,915 | 5,915 | 5,915 | 5,915 | 7,690 | 5,915 | 5,915 | 5,915 | 5,915 | 5,915 | 5,915 | - | 72,755 | 70,981 | (1,774) |
| 1300 Administrators' Salaries | 18,228 | 24,352 | 15,753 | 20,667 | 20,667 | 26,867 | 20,667 | 13,870 | 13,870 | 13,870 | 13,333 | 13,333 | - | 215,477 | 172,000 | (43,477) |
| 1900 Other Certificated Salaries | - | - | 3,996 | (3,996) | - | - | - | - | 5,075 | 5,075 | 5,075 | 5,075 | - | 20,301 | 27,600 | 7,299 |
| | 42,551 | 126,795 | 120,438 | 118,662 | 123,516 | 163,831 | 116,728 | 112,484 | 115,007 | 97,891 | 108,323 | 138,900 | - | 1,385,125 | 1,554,678 | 169,553 |
| Classified Salaries | | | | | | | | | | | | | | | | |
| 2100 Instructional Salaries | 1,692 | 7,794 | 10,445 | 18,351 | 15,030 | 14,424 | 6,039 | 15,714 | 2,889 | 8,366 | 6,033 | 6,033 | - | 112,809 | 264,880 | 152,071 |
| 2200 Support Salaries | - | - | - | - | - | - | - | - | - | - | - | 6,715 | - | 6,715 | 26,353 | 19,638 |
| 2300 Classified Administrators' Salaries | 4,167 | 4,167 | 4,167 | 4,167 | 4,167 | 5,417 | 4,167 | 4,167 | 4,167 | - | - | - | - | 38,750 | 116,000 | 77,250 |
| 2400 Clerical and Office Staff Salaries | 3,414 | 5,047 | 9,241 | 9,460 | 9,199 | 5,753 | 3,125 | 9,842 | 9,316 | 7,311 | 10,747 | 10,747 | - | 93,203 | 122,502 | 29,300 |
| 2900 Other Classified Salaries | 6,588 | 8,839 | 1,558 | 10,700 | 12,807 | 16,630 | 6,498 | 11,499 | 13,305 | 7,665 | 7,492 | 7,492 | - | 111,074 | 82,379 | (28,695) |
| | 15,861 | 25,846 | 25,410 | 42,678 | 41,203 | 42,223 | 19,829 | 41,222 | 29,676 | 23,342 | 24,272 | 30,988 | - | 362,551 | 612,115 | 249,564 |
| Benefits | | | | | | | | | | | | | | | | |
| 3101 STRS | 7,099 | 21,682 | 20,837 | 20,923 | 19,078 | 21,445 | 19,960 | 19,235 | 19,666 | 16,739 | 17,174 | 22,022 | - | 225,861 | 259,389 | 33,528 |
| 3202 PERS | - | 22 | 441 | 411 | 376 | 319 | 120 | 373 | (2,062) | - | - | - | - | 0 | - | (0) |
| 3301 OASDI | 964 | 1,587 | 1,785 | 2,397 | 2,535 | 2,606 | 1,221 | 2,539 | 1,824 | 1,431 | 1,171 | 1,495 | - | 21,554 | 37,951 | 16,397 |
| 3311 Medicare | 839 | 2,192 | 2,093 | 2,318 | 2,370 | 2,972 | 1,968 | 2,214 | 2,083 | 1,743 | 1,723 | 2,208 | - | 24,723 | 31,397 | 6,675 |
| 3401 Health and Welfare | 13,184 | 13,021 | 10,385 | 11,391 | 20,942 | 11,295 | 16,459 | 16,714 | 16,043 | 14,778 | 15,500 | 15,500 | - | 175,211 | 112,280 | (62,931) |
| 3501 State Unemployment | 714 | 2,994 | 1,628 | 1,195 | 1,415 | 1,094 | 6,611 | 3,912 | 1,204 | 528 | 609 | 609 | - | 22,513 | 22,540 | 27 |
| 3601 Workers' Compensation | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | - | 14,976 | 30,315 | 15,339 |
| 3901 Other Benefits | 422 | 1,833 | 2,657 | 2,636 | 2,521 | 2,673 | 2,256 | 2,086 | 2,086 | 1,982 | 2,421 | 2,421 | - | 25,996 | 39,224 | 13,229 |
| | 24,470 | 44,578 | 41,074 | 42,519 | 50,484 | 43,653 | 49,844 | 48,321 | 42,091 | 38,449 | 39,846 | 45,503 | - | 510,833 | 533,096 | 22,264 |

TEACH Tech Charter High School

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 370.26



| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Forecast | Original Budget Total | Favorable / (Unfav.) |
|---|----------------|----------------|----------------|----------------|----------------|----------------|------------------|----------------|----------------|----------------|----------------|----------------|----------------------|--------------------|--------------------------|-------------------------|
| Books and Supplies | | | | | | | | | | | | | | | | |
| 4100 Textbooks and Core Materials | - | - | 28,671 | 13,249 | 1,384 | - | 34,980 | 267 | 3,351 | 267 | 250 | 250 | - | 82,668 | 50,000 | (32,668) |
| 4200 Books and Reference Materials | - | 422 | - | - | - | 270 | 209 | 442 | - | 969 | 3,294 | 3,294 | - | 8,900 | 8,900 | 0 |
| 4302 School Supplies | 4,010 | 7,483 | 7,533 | 10,733 | 1,978 | 4,556 | 2,996 | 5,148 | 304 | 2,957 | 2,500 | 2,500 | - | 52,699 | 38,370 | (14,329) |
| 4305 Software | 1,182 | 1,782 | 5,809 | 2,334 | 1,540 | 1,540 | 2,484 | 3,206 | 2,609 | 3,057 | 2,500 | 2,500 | - | 30,544 | 56,120 | 25,576 |
| 4310 Office Expense | 159 | 1,105 | 2,599 | 8,439 | 2,060 | 6,689 | 1,302 | 2,469 | 504 | 2,918 | 1,500 | 1,500 | - | 31,243 | 30,000 | (1,243) |
| 4311 Business Meals | - | - | - | - | - | 108 | 80 | - | 127 | - | 17 | 17 | - | 349 | 200 | (149) |
| 4400 Noncapitalized Equipment | - | 45,339 | - | 10,783 | 131 | 2,741 | 1,198 | 5,487 | 199 | - | 2,500 | 500 | - | 68,877 | 45,000 | (23,877) |
| 4700 Food Services | - | - | 22,879 | 58,423 | 31,758 | 9,507 | 19,266 | 19,187 | 13,972 | 28,767 | (13,976) | - | - | 189,782 | 354,019 | 164,237 |
| | 5,351 | 56,131 | 67,491 | 103,961 | 38,851 | 25,413 | 62,515 | 36,204 | 21,066 | 38,935 | (1,416) | 10,561 | - | 465,062 | 582,609 | 117,547 |
| Subagreement Services | | | | | | | | | | | | | | | | |
| 5102 Special Education | - | - | 9,086 | 11,673 | 25,765 | 16,741 | 22,063 | 18,986 | 19,091 | 9,671 | 9,400 | 9,400 | - | 151,874 | 30,000 | (121,874) |
| 5103 Substitute Teacher | - | 289 | 5,429 | 10,694 | 6,817 | 1,953 | 6,936 | 5,742 | 3,035 | 12,209 | 5,594 | 5,594 | - | 64,291 | 35,000 | (29,291) |
| 5104 Transportation | - | - | 300 | - | - | - | - | - | - | 355 | 150 | 150 | - | 955 | 7,500 | 6,545 |
| 5105 Security | 1,227 | 882 | 6,309 | 4,547 | 2,073 | 3,242 | 4,696 | 4,874 | 3,592 | 1,324 | 4,000 | 4,000 | - | 40,764 | 20,250 | (20,514) |
| 5106 Other Educational Consultants | 797 | 7,511 | (1,477) | 797 | 797 | 797 | 797 | 797 | 797 | 797 | 797 | 797 | - | 14,003 | 20,000 | 5,997 |
| | 2,024 | 8,682 | 19,646 | 27,710 | 35,452 | 22,732 | 34,491 | 30,398 | 26,514 | 24,355 | 19,941 | 19,941 | - | 271,887 | 112,750 | (159,137) |
| Operations and Housekeeping | | | | | | | | | | | | | | | | |
| 5201 Auto and Travel | - | - | - | - | - | - | - | - | - | 867 | 150 | - | - | 1,017 | 2,000 | 983 |
| 5300 Dues & Memberships | - | - | - | - | 61 | 62 | - | 124 | - | 124 | 17 | 17 | - | 403 | 200 | (203) |
| 5400 Insurance | 3,204 | 3,204 | 3,204 | 3,204 | 3,204 | 3,204 | 3,204 | 3,204 | 3,204 | 3,204 | 3,204 | 3,204 | - | 38,449 | 25,000 | (13,449) |
| 5501 Utilities | 6,808 | 8,386 | 8,606 | 16,070 | 4,428 | 5,194 | 3,015 | 4,956 | 5,552 | 3,555 | 4,500 | 4,500 | - | 75,570 | 67,950 | (7,619) |
| 5502 Janitorial Services | 733 | 1,433 | 733 | 2,427 | 1,225 | 3,726 | 2,403 | 2,460 | 2,403 | 2,403 | 2,500 | 2,500 | - | 24,945 | 10,000 | (14,945) |
| 5900 Communications | - | 1,325 | 1,961 | 2,413 | 2,096 | 2,407 | 2,411 | 1,532 | 2,207 | 2,419 | 2,500 | 2,500 | - | 23,771 | 35,000 | 11,229 |
| 5901 Postage and Shipping | 96 | - | - | - | - | - | - | 26 | - | 14 | 75 | 75 | - | 286 | 2,500 | 2,214 |
| | 10,840 | 14,347 | 14,504 | 24,115 | 11,014 | 14,593 | 11,033 | 12,301 | 13,366 | 12,586 | 12,946 | 12,796 | - | 164,441 | 142,650 | (21,790) |
| Facilities, Repairs and Other Leases | | | | | | | | | | | | | | | | |
| 5601 Rent | 91,024 | 90,965 | 90,965 | 72,346 | 104,359 | 71,343 | (688,917) | 67,949 | 67,949 | 44,342 | 67,949 | 67,949 | - | 148,224 | 1,155,538 | 1,007,314 |
| 5602 Additional Rent | 7,057 | 7,057 | 7,057 | 7,057 | 9,088 | 7,057 | (13,636) | - | - | - | - | - | - | 30,740 | - | (30,740) |
| 5603 Equipment Leases | - | - | - | - | 1,548 | 1,675 | 81 | 1,756 | 1,756 | (3,593) | 1,250 | 1,250 | - | 5,722 | 15,000 | 9,278 |
| 5604 Other Leases | - | - | - | - | - | - | - | - | - | - | 91 | 91 | - | 182 | 1,000 | 818 |
| 5605 Real/Personal Property Taxes | 25,522 | - | 25,522 | - | 70,085 | - | - | (55,297) | - | - | - | (51,045) | - | 14,788 | - | (14,788) |
| 5610 Repairs and Maintenance | 5,120 | 2,234 | 1,948 | 12,807 | 5,012 | 5,033 | 1,988 | 1,526 | 250 | 1,543 | 500 | 5,028 | - | 42,988 | 60,332 | 17,344 |
| | 128,724 | 100,257 | 125,493 | 92,210 | 190,092 | 85,108 | (700,483) | 15,933 | 69,955 | 42,292 | 69,790 | 23,273 | - | 242,644 | 1,231,870 | 989,226 |
| Professional/Consulting Services | | | | | | | | | | | | | | | | |
| 5801 IT | 121 | 121 | 121 | 121 | 121 | 121 | 3,531 | 121 | 121 | 121 | 121 | 121 | - | 4,858 | 7,500 | 2,642 |
| 5802 Audit & Taxes | - | - | 1,950 | - | - | - | 2,733 | - | - | - | - | 2,818 | - | 7,501 | 7,500 | (1) |
| 5803 Legal | 350 | - | - | - | - | - | - | - | - | - | 667 | 667 | - | 1,683 | 8,000 | 6,317 |
| 5804 Professional Development | - | 180 | 2,000 | - | 635 | 1,000 | 4,225 | 731 | - | - | 1,500 | 500 | - | 10,771 | 22,000 | 11,229 |
| 5805 General Consulting | 1,875 | 1,180 | 1,125 | - | 493 | - | - | 1,100 | - | 925 | 550 | 550 | - | 7,798 | 35,000 | 27,203 |
| 5806 Special Activities/Field Trips | - | 850 | 6,650 | 4,732 | 3,334 | 3,922 | 7,131 | 3,189 | 2,989 | 2,916 | 3,500 | 500 | - | 39,714 | 98,260 | 58,546 |
| 5807 Bank Charges | - | - | - | - | - | 8 | 15 | - | - | - | 9 | 9 | - | 40 | 85 | 45 |
| 5808 Printing | - | 1,514 | 71 | 1,053 | - | - | - | - | - | - | 150 | 150 | - | 2,938 | 5,000 | 2,062 |
| 5809 Other taxes and fees | - | 1,420 | 100 | 522 | 7,500 | - | 2,300 | (10,300) | 141 | 28 | 150 | 150 | - | 2,011 | 1,500 | (511) |
| 5810 Payroll Service Fee | - | - | - | - | - | - | - | 570 | - | 433 | 400 | 400 | - | 1,803 | 4,800 | 2,997 |
| 5811 Management Fee | 12,994 | 35,213 | 39,904 | 41,167 | 45,567 | 60,553 | 64,655 | 49,724 | 77,080 | 57,531 | 67,040 | 67,040 | - | 618,467 | 728,910 | 110,442 |
| 5812 District Oversight Fee | 2,436 | 4,873 | 3,500 | 3,075 | 3,170 | 3,248 | 3,248 | 5,686 | 9,340 | 3,418 | 4,742 | 382 | 369 | 47,487 | 51,736 | 4,249 |
| 5813 County Fees | - | - | - | - | 1,592 | - | - | 1,712 | - | - | - | - | 1,250 | 4,554 | 5,000 | 446 |
| 5814 SPED Encroachment | 11,891 | 23,782 | 15,854 | 15,854 | 15,854 | 14,295 | 17,414 | 27,745 | 39,631 | 16,155 | 24,034 | 7,530 | 5,075 | 235,115 | 256,381 | 21,266 |
| 5815 Public Relations/Recruitment | - | - | - | - | - | - | - | 1,917 | - | - | 500 | 500 | - | 2,917 | 5,000 | 2,083 |
| 5820 Scholarships | - | - | - | - | - | - | - | - | - | - | - | 3,500 | - | 3,500 | 3,500 | - |
| | 29,667 | 69,132 | 71,274 | 66,525 | 78,266 | 83,147 | 105,251 | 82,196 | 129,301 | 81,527 | 103,362 | 84,816 | 6,694 | 991,157 | 1,240,172 | 249,015 |
| Depreciation | | | | | | | | | | | | | | | | |
| 6900 Depreciation Expense | 3,695 | 3,134 | 3,451 | 3,451 | 3,451 | 3,451 | 3,754 | 3,754 | 3,754 | 3,754 | 3,754 | 3,754 | - | 43,157 | 25,000 | (18,157) |
| | 3,695 | 3,134 | 3,451 | 3,451 | 3,451 | 3,451 | 3,754 | 3,754 | 3,754 | 3,754 | 3,754 | 3,754 | - | 43,157 | 25,000 | (18,157) |
| Total Expenses | 263,183 | 448,902 | 488,781 | 521,831 | 572,328 | 484,149 | (297,039) | 382,813 | 450,731 | 363,132 | 380,819 | 370,531 | 6,694 | 4,436,855 | 6,034,940 | 1,598,084 |

TEACH Tech Charter High School

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 370.26



| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Forecast | Original Budget Total | Favorable / (Unfav.) |
|--------------------------------------|------------------|------------------|------------------|------------------|------------------|-----------------|----------------|----------------|----------------|----------------|------------------|------------------|-------------------|------------------|-----------------------|----------------------|
| Monthly Surplus (Deficit) | (197,547) | (150,173) | (136,163) | (160,421) | (164,603) | 81,321 | 905,690 | 66,888 | 303,919 | 169,938 | 211,347 | 124,716 | 427,144 | 1,482,054 | 467,742 | 1,014,312 |
| Cash Flow Adjustments | | | | | | | | | | | | | | 33% | | |
| Monthly Surplus (Deficit) | (197,547) | (150,173) | (136,163) | (160,421) | (164,603) | 81,321 | 905,690 | 66,888 | 303,919 | 169,938 | 211,347 | 124,716 | 427,144 | 1,482,054 | | 1.84 |
| Cash flows from operating activities | | | | | | | | | | | | | | | | Coverage 1.20 |
| Depreciation/Amortization | 3,695 | 3,134 | 3,451 | 3,451 | 3,451 | 3,451 | 3,754 | 3,754 | 3,754 | 3,754 | 3,754 | 3,754 | - | 43,157 | | |
| Public Funding Receivables | 279,365 | 74,178 | (58,445) | 221,600 | (23,682) | (140,772) | (24,028) | 225,487 | 18,372 | 34,816 | - | 49,314 | (433,837) | 222,368 | | |
| Grants and Contributions Rec. | - | - | - | - | - | - | (42,957) | - | - | - | - | - | - | (42,957) | | |
| Due To/From Related Parties | 27,038 | 154,015 | 49,292 | (137,519) | 82,357 | (45,245) | - | (179,542) | (330,789) | 214,567 | - | 237,698 | - | 71,873 | | |
| Prepaid Expenses | 2,099 | 2,397 | 3,263 | (1,165) | (6,605) | 9,432 | 72,481 | (2,039) | (9,076) | 3,629 | - | - | - | 74,415 | | |
| Other Assets | (5,000) | - | - | 8,078 | - | - | - | (1,061) | 141,967 | - | - | - | - | 143,985 | | |
| Accounts Payable | (25,244) | - | - | - | 35,321 | 5,665 | (24,472) | (24,593) | - | 12,443 | - | - | 6,694 | (14,186) | | |
| Accrued Expenses | (1,826) | (37,489) | 8,626 | 59,806 | (33,058) | 47,663 | (43,269) | 96,635 | 22,278 | (45,683) | - | - | - | 73,683 | | |
| Other Liabilities | 23,010 | 22,952 | 22,952 | 4,332 | 36,345 | 3,329 | (707,886) | (27,754) | (27,754) | (15,950) | 7,656 | 7,656 | - | (651,110) | | |
| Cash flows from investing activities | | | | | | | | | | | | | | | | |
| Purchases of Prop. And Equip. | - | (4,376) | - | - | - | - | (18,149) | - | - | - | - | - | - | (22,524) | | |
| Total Change in Cash | 105,591 | 64,638 | (107,024) | (1,837) | (70,473) | (35,156) | 121,164 | 157,777 | 122,672 | 377,513 | 222,757 | 423,137 | | | | |
| Cash, Beginning of Month | 44,260 | 149,852 | 214,490 | 107,466 | 105,629 | 35,156 | - | 121,164 | 278,940 | 401,612 | 779,125 | 1,001,881 | 138.68 | ADCOH | | |
| Cash, End of Month | 149,852 | 214,490 | 107,466 | 105,629 | 35,156 | - | 121,164 | 278,940 | 401,612 | 779,125 | 1,001,881 | 1,425,019 | 117 | DCOH | | |

TEACH PREP

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 133.17



| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End | Annual | Original | Favorable / |
|--|---------------|---------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|
| Revenues | | | | | | | | | | | | | | | | |
| State Aid - Revenue Limit | | | | | | | | | | | | | | | | |
| 8011 LCFF State Aid | - | 29,992 | 29,992 | 151,030 | 53,986 | 53,986 | 101,196 | 53,986 | 134,264 | 134,266 | 134,264 | 134,264 | 135,005 | 1,146,231 | 1,477,592 | (331,361) |
| 8012 Education Protection Account | - | - | 3,468 | - | - | 3,467 | - | - | 12,967 | - | - | - | 6,732 | 26,634 | 33,250 | (6,616) |
| 8019 State Aid - Prior Year | - | - | - | - | - | - | - | - | (1,341) | (1,341) | (1,341) | (1,341) | (1,341) | (6,705) | - | (6,705) |
| 8096 In Lieu of Property Taxes | 10,585 | 21,170 | 14,114 | 46,980 | 59,296 | 19,353 | (17,460) | 37,182 | 82,208 | 24,228 | 32,151 | 32,151 | (15,013) | 346,945 | 383,131 | (36,186) |
| | 10,585 | 51,162 | 47,574 | 198,010 | 113,282 | 76,806 | 83,737 | 91,168 | 228,098 | 157,153 | 165,074 | 165,074 | 125,383 | 1,513,105 | 1,893,973 | (380,868) |
| Federal Revenue | | | | | | | | | | | | | | | | |
| 8181 Special Education - Entitlement | 844 | 1,707 | 3,152 | 1,755 | 1,501 | 1,706 | 1,706 | 2,986 | 6,058 | 1,900 | 2,719 | 2,719 | - | 28,755 | 32,419 | (3,664) |
| 8220 Federal Child Nutrition | - | - | 10,502 | 12,853 | 14,445 | 32,347 | - | - | 30,404 | - | - | - | - | 100,550 | 132,312 | (31,762) |
| 8290 Title I, Part A - Basic Low Income | - | - | - | - | - | - | - | - | - | - | - | - | 36,912 | 36,912 | 24,938 | 11,974 |
| 8291 Title II, Part A - Teacher Quality | - | - | - | - | - | - | - | - | - | - | - | - | 3,869 | 3,869 | 2,850 | 1,019 |
| 8293 Title III - Limited English | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8294 Title V, Part B - PCSG | - | - | - | 113,222 | - | - | 157,681 | - | - | 45,699 | - | - | - | 316,602 | - | 316,602 |
| 8295 Charter Facility Incentive Grant | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 8296 Other Federal Revenue | - | - | - | - | - | - | - | - | - | - | - | 10,000 | - | 10,000 | - | 10,000 |
| 8299 Prior Year Federal Revenue | - | - | - | 0 | - | - | - | - | - | - | - | - | - | 0 | 10,000 | (10,000) |
| | 844 | 1,707 | 13,654 | 127,830 | 15,946 | 34,053 | 159,388 | 2,986 | 36,462 | 47,599 | 2,719 | 12,719 | 40,781 | 496,688 | 202,519 | 294,169 |
| Other State Revenue | | | | | | | | | | | | | | | | |
| 8311 State Special Education | 2,473 | 4,941 | 9,163 | 5,101 | 4,365 | 4,960 | 4,960 | 8,681 | 17,688 | 5,523 | 5,523 | 5,523 | - | 78,901 | 82,889 | (3,988) |
| 8520 Child Nutrition | - | - | 489 | 1,168 | 1,230 | 2,633 | - | - | 2,582 | - | - | - | - | 8,103 | 11,733 | (3,630) |
| 8545 School Facilities (SB740) | - | - | - | - | - | - | - | 41,055 | - | - | 41,055 | - | 67,679 | 149,789 | 190,689 | (40,899) |
| 8550 Mandated Cost | - | - | - | - | - | 1,169 | - | - | - | - | - | - | - | 1,169 | 1,169 | (0) |
| 8560 State Lottery | - | - | - | - | - | - | 3,613 | - | - | 3,498 | - | - | 20,455 | 27,566 | 33,915 | (6,349) |
| 8598 Prior Year Revenue | - | - | - | - | - | - | 17,132 | - | - | - | - | - | - | 17,132 | - | 17,132 |
| 8599 Other State Revenue | - | - | - | - | - | - | - | - | 2,309 | - | - | - | - | 2,309 | - | 2,309 |
| | 2,473 | 4,941 | 9,652 | 6,269 | 5,595 | 8,762 | 25,705 | 49,736 | 22,580 | 9,021 | 46,578 | 5,523 | 88,135 | 284,970 | 320,395 | (35,426) |
| Total Revenue | 13,902 | 57,810 | 70,880 | 332,109 | 134,823 | 119,621 | 268,830 | 143,889 | 287,140 | 213,772 | 214,371 | 183,316 | 254,299 | 2,294,762 | 2,416,887 | (122,125) |
| Expenses | | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | | |
| 1100 Teachers' Salaries | 851 | 27,747 | 27,068 | 21,904 | 23,025 | 29,989 | 29,989 | 29,886 | 27,747 | 27,747 | 29,150 | 29,150 | - | 304,255 | 433,478 | 129,223 |
| 1175 Teachers' Extra Duty/Stipends | - | - | - | - | - | 8,081 | - | - | - | - | - | 10,365 | - | 18,446 | - | (18,446) |
| 1300 Administrators' Salaries | 15,749 | 4,540 | 2,774 | 7,688 | 7,688 | 9,994 | 7,688 | 7,688 | 7,688 | 7,688 | 7,688 | 7,688 | - | 94,556 | 92,250 | (2,306) |
| | 16,600 | 32,287 | 29,841 | 29,592 | 30,713 | 48,064 | 37,677 | 37,573 | 35,435 | 35,435 | 36,838 | 47,203 | - | 417,257 | 525,728 | 108,471 |
| Classified Salaries | | | | | | | | | | | | | | | | |
| 2100 Instructional Salaries | - | 4,607 | 12,947 | 10,202 | 10,573 | 9,840 | 3,399 | 10,692 | 10,752 | 8,132 | 10,200 | 10,200 | - | 101,543 | 108,680 | 7,137 |
| 2200 Support Salaries | - | - | - | - | - | - | - | - | - | - | - | 5,352 | - | 5,352 | - | (5,352) |
| 2300 Classified Administrators' Salaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2400 Clerical and Office Staff Salaries | 3,742 | 5,737 | 10,767 | 4,778 | 4,645 | 4,241 | 3,521 | 5,009 | 5,520 | 3,898 | 4,393 | 4,393 | - | 60,644 | 52,717 | (7,928) |
| 2900 Other Classified Salaries | - | 600 | 8,295 | 5,410 | 5,500 | 6,957 | 2,845 | 4,637 | 145 | 2,560 | 4,208 | 4,208 | - | 45,366 | 51,659 | 6,294 |
| | 3,742 | 10,944 | 32,008 | 20,390 | 20,718 | 21,039 | 9,764 | 20,338 | 16,417 | 14,590 | 18,801 | 24,153 | - | 212,905 | 213,056 | 152 |
| Benefits | | | | | | | | | | | | | | | | |
| 3101 STRS | 2,839 | 5,521 | 5,103 | 5,060 | 5,252 | 6,789 | 6,443 | 6,425 | 6,059 | 6,059 | 6,572 | 8,421 | - | 70,543 | 87,797 | 17,253 |
| 3202 PERS | - | - | 1,998 | 978 | 237 | 417 | 80 | (2,304) | (1,407) | - | - | - | - | (0) | - | 0 |
| 3301 OASDI | 224 | 671 | 1,968 | 1,253 | 1,274 | 1,294 | 595 | 1,250 | 1,007 | 894 | 1,231 | 1,581 | - | 13,241 | 13,209 | (32) |
| 3311 Medicare | 290 | 622 | 891 | 720 | 741 | 997 | 682 | 833 | 745 | 719 | 845 | 1,084 | - | 9,168 | 10,712 | 1,544 |
| 3401 Health and Welfare | 2,013 | 2,167 | 1,801 | 2,042 | 9,458 | 1,344 | 3,873 | 3,879 | 3,879 | 3,834 | 3,800 | 3,800 | - | 41,892 | 53,060 | 11,168 |
| 3501 State Unemployment | 658 | 920 | 702 | 341 | 362 | 405 | 2,280 | 1,481 | 557 | 160 | 441 | 441 | - | 8,748 | 8,820 | 72 |
| 3601 Workers' Compensation | 433 | 433 | 433 | 433 | 433 | 433 | 433 | 433 | 433 | 433 | 816 | 1,046 | - | 6,188 | 10,343 | 4,155 |
| 3901 Other Benefits | 25 | 486 | 854 | 779 | 779 | 926 | 926 | 926 | 926 | 926 | 864 | 864 | - | 9,279 | 13,143 | 3,864 |
| | 6,482 | 10,820 | 13,750 | 11,607 | 18,535 | 12,604 | 15,310 | 12,923 | 12,199 | 13,024 | 14,569 | 17,237 | - | 159,059 | 197,085 | 38,026 |
| Books and Supplies | | | | | | | | | | | | | | | | |
| 4100 Textbooks and Core Materials | - | - | 16,891 | 17,020 | 5,786 | 220 | - | - | - | - | - | - | - | 39,917 | 19,200 | (20,717) |
| 4200 Books and Reference Materials | - | 4,508 | - | - | - | - | 343 | - | - | - | - | - | - | 4,851 | 420 | (4,431) |
| 4302 School Supplies | - | 15,816 | 8,099 | 25,999 | 490 | 1,596 | 2,452 | 11,827 | 171 | 620 | 250 | 250 | - | 67,569 | 3,740 | (63,829) |
| 4305 Software | 13,069 | 9,695 | 2,104 | 6,188 | 3,419 | 3,419 | 3,283 | 4,005 | 3,408 | 4,011 | 3,500 | 3,500 | - | 59,602 | 22,950 | (36,652) |
| 4310 Office Expense | - | 700 | 3,361 | 2,672 | 1,540 | 817 | 1,120 | 721 | 779 | 726 | 750 | 500 | - | 13,685 | 20,000 | 6,315 |
| 4311 Business Meals | 108 | - | 105 | - | - | - | - | - | 156 | - | 21 | 21 | - | 410 | 250 | (160) |
| 4400 Noncapitalized Equipment | - | 6,402 | 861 | 20,372 | 77,054 | - | 1,587 | 11,192 | 547 | 6,485 | 1,000 | 500 | - | 126,001 | 45,000 | (81,001) |
| 4700 Food Services | - | - | 10,545 | 32,076 | 24,299 | 6,285 | 11,357 | 11,120 | 8,633 | 14,192 | (9,633) | - | - | 108,873 | 144,046 | 35,173 |
| | 13,176 | 37,121 | 41,966 | 104,327 | 112,589 | 12,337 | 20,140 | 38,865 | 13,694 | 26,034 | (4,112) | 4,771 | - | 420,907 | 255,606 | (165,301) |

TEACH PREP

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020



ADA = 133.17

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End | Annual | Original | Favorable / |
|---|-----------------|------------------|------------------|----------------|------------------|-----------------|----------------|-----------------|----------------|-----------------|----------------|----------------|----------------|------------------|------------------|----------------|
| Subagreement Services | | | | | | | | | | | | | | | | |
| 5102 Special Education | - | - | 709 | 374 | 6,647 | 2,116 | 5,906 | 3,083 | 7,240 | 4,945 | 3,000 | 3,000 | - | 37,019 | 25,000 | (12,019) |
| 5103 Substitute Teacher | - | - | 3,463 | 7,540 | 6,116 | 3,711 | - | 229 | 3,190 | 2,865 | 1,500 | 500 | - | 29,114 | 9,500 | (19,614) |
| 5104 Transportation | - | - | - | - | - | - | - | - | - | - | 100 | 100 | - | 200 | 5,000 | 4,800 |
| 5105 Security | - | 2,229 | 4,468 | 6,041 | 2,242 | 2,686 | 3,861 | 5,971 | 2,352 | 475 | 2,500 | 2,500 | - | 35,325 | 15,000 | (20,325) |
| 5106 Other Educational Consultants | - | - | - | 1,890 | - | - | - | - | - | - | 150 | 150 | - | 2,190 | 10,000 | 7,810 |
| | - | 2,229 | 8,640 | 15,845 | 15,005 | 8,512 | 9,767 | 9,283 | 12,781 | 8,285 | 7,250 | 6,250 | - | 103,848 | 64,500 | (39,348) |
| Operations and Housekeeping | | | | | | | | | | | | | | | | |
| 5201 Auto and Travel | 2,503 | - | 58 | - | - | - | - | - | - | - | - | - | - | 2,561 | 2,500 | (61) |
| 5300 Dues & Memberships | - | - | - | - | - | - | - | - | - | - | 83 | 83 | - | 167 | 1,000 | 833 |
| 5400 Insurance | 1,319 | 1,319 | 1,319 | 1,319 | 1,319 | 1,319 | 1,319 | 1,319 | 1,319 | 1,319 | 1,319 | 1,319 | - | 15,831 | 7,500 | (8,331) |
| 5501 Utilities | - | - | - | - | - | - | - | - | - | - | 5,970 | 5,970 | - | 11,940 | 23,880 | 11,940 |
| 5502 Janitorial Services | - | 175 | - | - | - | - | - | - | - | 1,659 | 1,756 | 1,756 | - | 5,346 | 7,200 | 1,854 |
| 5900 Communications | - | 401 | 407 | 1,139 | (202) | 316 | 319 | 357 | 359 | 1,508 | 400 | 400 | - | 5,403 | 7,500 | 2,097 |
| 5901 Postage and Shipping | - | - | - | - | - | - | - | 3,040 | - | 14 | 85 | 85 | - | 3,224 | 850 | (2,374) |
| | 3,822 | 1,895 | 1,785 | 2,458 | 1,117 | 1,635 | 1,639 | 4,717 | 1,679 | 4,500 | 9,614 | 9,614 | - | 44,473 | 50,430 | 5,957 |
| Facilities, Repairs and Other Leases | | | | | | | | | | | | | | | | |
| 5601 Rent | 20,427 | 33,998 | 47,744 | 47,744 | 47,744 | 47,744 | 47,744 | 47,744 | 47,744 | (180,711) | 35,410 | 35,410 | - | 278,744 | 398,000 | 119,256 |
| 5603 Equipment Leases | - | 861 | 269 | 1,954 | 755 | 755 | (605) | 960 | 414 | 336 | 800 | 800 | - | 7,300 | 2,500 | (4,800) |
| 5604 Other Leases | - | - | - | - | - | - | - | - | - | - | 83 | 83 | - | 167 | 1,000 | 833 |
| 5605 Real/Personal Property Taxes | - | - | - | - | 4,892 | - | - | - | - | - | 417 | 417 | - | 5,726 | 5,000 | (726) |
| 5610 Repairs and Maintenance | - | 11,452 | 702 | 1,105 | 95 | 1,811 | 1,650 | 2,836 | 881 | - | 4,337 | 4,337 | - | 29,207 | 37,000 | 7,793 |
| | 20,427 | 46,311 | 48,715 | 50,803 | 53,487 | 50,310 | 48,790 | 51,540 | 49,040 | (180,375) | 41,047 | 41,047 | - | 321,144 | 443,500 | 122,357 |
| Professional/Consulting Services | | | | | | | | | | | | | | | | |
| 5801 IT | 121 | 121 | 121 | 231 | 121 | 121 | 5,016 | 121 | 121 | 692 | 125 | 125 | - | 7,032 | 8,000 | 968 |
| 5802 Audit & Taxes | - | - | 1,950 | - | - | - | 2,733 | - | - | - | - | - | - | 4,683 | 5,000 | 318 |
| 5803 Legal | - | - | - | - | - | - | - | - | - | - | 375 | 375 | - | 750 | 4,500 | 3,750 |
| 5804 Professional Development | - | 2,740 | 3,200 | - | - | 1,517 | - | 496 | - | - | - | - | - | 7,953 | 7,500 | (453) |
| 5805 General Consulting | - | 1,750 | 150 | 5,000 | 383 | 1,502 | - | 1,173 | - | 750 | 917 | - | - | 11,624 | 10,000 | (1,624) |
| 5806 Special Activities/Field Trips | - | - | - | 324 | - | - | 150 | 25 | - | - | 500 | 500 | - | 1,499 | 21,318 | 19,819 |
| 5807 Bank Charges | - | 0 | - | - | 15 | 8 | 15 | - | - | - | 20 | 20 | - | 78 | 200 | 122 |
| 5808 Printing | - | 221 | 86 | - | 1,047 | - | - | 7,972 | - | - | - | - | - | 9,325 | - | (9,325) |
| 5809 Other taxes and fees | - | - | - | 9 | 3,000 | 5 | 1,150 | (4,115) | 150 | 29 | - | - | - | 228 | - | (228) |
| 5810 Payroll Service Fee | - | - | - | - | - | - | - | 570 | - | 433 | 250 | 250 | - | 1,503 | 3,000 | 1,497 |
| 5811 Management Fee | 4,154 | 8,325 | 9,567 | 34,384 | 15,641 | 14,197 | 28,372 | 12,771 | 30,112 | 23,198 | 19,621 | 19,621 | - | 219,965 | 273,604 | 53,640 |
| 5812 District Oversight Fee | 459 | 918 | 1,445 | 1,119 | 1,293 | 514 | 920 | 1,609 | 3,717 | 1,063 | 1,063 | 1,063 | (52) | 15,131 | 18,940 | 3,809 |
| 5813 County Fees | - | - | - | - | 1,328 | - | - | 1,358 | - | - | - | - | 625 | 3,311 | 2,500 | (811) |
| 5814 SPED Encroachment | 1,799 | 3,598 | 6,670 | 3,713 | 3,177 | 10,696 | (3,475) | 6,319 | 12,876 | 4,020 | 11,677 | 11,677 | 11,816 | 84,563 | 105,569 | 21,006 |
| 5815 Public Relations/Recruitment | 400 | - | - | - | - | - | - | 1,917 | - | - | 150 | 150 | - | 2,617 | 2,500 | (117) |
| | 6,933 | 17,672 | 23,188 | 44,779 | 26,004 | 28,560 | 34,881 | 30,217 | 46,975 | 30,185 | 34,698 | 33,781 | 12,389 | 370,263 | 462,631 | 92,368 |
| Depreciation | | | | | | | | | | | | | | | | |
| 6900 Depreciation Expense | 698 | 819 | 819 | 861 | 861 | 861 | 1,349 | 1,349 | 1,349 | 1,349 | 1,349 | 1,349 | - | 13,012 | 2,500 | (10,512) |
| | 698 | 819 | 819 | 861 | 861 | 861 | 1,349 | 1,349 | 1,349 | 1,349 | 1,349 | 1,349 | - | 13,012 | 2,500 | (10,512) |
| Total Expenses | 71,879 | 160,098 | 200,711 | 280,662 | 279,029 | 183,921 | 179,317 | 206,804 | 189,569 | (46,973) | 160,053 | 185,405 | 12,389 | 2,062,866 | 2,215,035 | 152,169 |
| Monthly Surplus (Deficit) | (57,978) | (102,289) | (129,831) | 51,447 | (144,206) | (64,299) | 89,513 | (62,915) | 97,572 | 260,745 | 54,318 | (2,089) | 241,909 | 231,896 | 201,852 | 30,044 |
| | | | | | | | | | | | | | | 11% | | |

TEACH PREP

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 133.17



Cash Flow Adjustments

Monthly Surplus (Deficit)

Cash flows from operating activities

Depreciation/Amortization

Public Funding Receivables

Due To/From Related Parties

Prepaid Expenses

Other Assets

Accounts Payable

Accrued Expenses

Other Liabilities

Cash flows from investing activities

Purchases of Prop. And Equip.

Cash flows from financing activities

Proceeds(Payments) on Debt

Total Change in Cash

Cash, Beginning of Month

Cash, End of Month

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End | Annual | Original | Favorable / |
|--------------------------------------|----------|-----------|-----------|----------|-----------|----------|----------|----------|-----------|-----------|---------|-----------|-----------|-----------|----------|-------------|
| Monthly Surplus (Deficit) | (57,978) | (102,289) | (129,831) | 51,447 | (144,206) | (64,299) | 89,513 | (62,915) | 97,572 | 260,745 | 54,318 | (2,089) | 241,909 | 231,896 | | |
| Cash flows from operating activities | | | | | | | | | | | | | | | | |
| Depreciation/Amortization | 698 | 819 | 819 | 861 | 861 | 861 | 1,349 | 1,349 | 1,349 | 1,349 | 1,349 | 1,349 | - | 13,012 | | |
| Public Funding Receivables | 20,938 | 1,506 | 7,056 | (84,931) | (27,002) | 11,686 | (47,911) | (11,643) | (154,217) | 144,458 | 6,058 | 251,286 | (254,299) | (137,012) | | |
| Due To/From Related Parties | 59,097 | 94,794 | 93,021 | 126,223 | (59,652) | (5,493) | 15,672 | 50,961 | (57,099) | (81,061) | - | (171,912) | - | 64,550 | | |
| Prepaid Expenses | 460 | (11,436) | (669) | (47,467) | 2,282 | 4,798 | 3,404 | (19) | 32,894 | 3,482 | - | - | - | (12,271) | | |
| Other Assets | (99,500) | - | - | - | - | - | - | - | - | - | - | - | - | (99,500) | | |
| Accounts Payable | (13,544) | 11,565 | (23,212) | 18,058 | (6,488) | 26,315 | (37,886) | 20,849 | (20,849) | 3,758 | - | - | 12,389 | (9,043) | | |
| Accrued Expenses | 2,258 | (118) | 4,307 | 18,930 | 2,777 | 11,555 | 22,594 | (22,405) | 86,959 | (78,882) | - | - | - | 47,976 | | |
| Other Liabilities | (430) | 33,998 | 47,744 | 47,743 | 14,578 | 14,578 | 14,578 | 14,578 | 14,578 | (216,121) | - | - | - | (14,178) | | |
| Cash flows from investing activities | | | | | | | | | | | | | | | | |
| Purchases of Prop. And Equip. | (10,710) | (14,541) | - | (5,005) | - | - | (29,318) | - | - | - | - | - | - | (59,574) | | |
| Cash flows from financing activities | | | | | | | | | | | | | | | | |
| Proceeds(Payments) on Debt | - | - | - | 60,000 | - | - | - | - | - | - | - | - | - | 60,000 | | |
| Total Change in Cash | (98,712) | 14,298 | (764) | 185,859 | (216,850) | (0) | 31,994 | (9,244) | 1,187 | 37,728 | 61,725 | 78,634 | | | | |
| Cash, Beginning of Month | 116,168 | 17,456 | 31,755 | 30,991 | 216,850 | 0 | - | 31,994 | 22,750 | 23,937 | 61,664 | 123,390 | 60.83 | ADCOH | | |
| Cash, End of Month | 17,456 | 31,755 | 30,991 | 216,850 | 0 | 0 | 31,994 | 22,750 | 23,937 | 61,664 | 123,390 | 202,024 | 36 | DCOH | | |
| | 5% | 254,326 | 254,326 | 254,326 | 254,326 | 254,326 | 254,326 | 254,326 | 254,326 | 254,326 | 254,326 | 254,326 | 254,326 | | | |

TEACH Public Schools

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 0.00

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Budget | Original Budget Total | Favorable / (Unfav.) |
|---|---------------|---------------|---------------|----------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------|------------------|-----------------------|----------------------|
| Revenues | | | | | | | | | | | | | | | | |
| 8650 Lease and Rental Income | 5,411 | 5,411 | 5,411 | 5,411 | 5,411 | 5,411 | 5,411 | 5,411 | 5,411 | 5,411 | 5,411 | 5,411 | - | 64,928 | 61,200 | 3,728 |
| 8689 Other Fees and Contracts | 14,972 | 60,706 | 83,688 | 101,091 | 87,311 | 129,905 | 142,006 | 100,237 | 185,634 | 116,432 | 136,833 | 103,252 | 120,366 | 1,382,433 | 1,342,383 | 40,050 |
| | 20,382 | 66,116 | 89,099 | 106,501 | 92,722 | 135,315 | 147,417 | 105,648 | 191,045 | 121,843 | 142,244 | 108,663 | 120,366 | 1,447,361 | 1,403,583 | 43,778 |
| Total Revenue | 20,382 | 66,116 | 89,099 | 106,501 | 92,722 | 135,315 | 147,417 | 105,648 | 191,045 | 121,843 | 142,244 | 108,663 | 120,366 | 1,447,361 | 1,403,583 | 43,778 |
| Expenses | | | | | | | | | | | | | | | | |
| Certificated Salaries | | | | | | | | | | | | | | | | |
| 1175 Admin Extra | - | - | - | - | - | - | - | - | - | - | - | 13,449 | - | 13,449 | - | (13,449) |
| 1200 Pupil Support Salaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1300 Administrators' Salaries | 41,145 | 33,773 | 59,575 | 44,831 | 44,831 | 57,187 | 44,831 | 44,831 | 44,831 | 44,831 | 44,831 | 44,831 | - | 550,329 | 537,974 | (12,355) |
| 1900 Other Certificated Salaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 41,145 | 33,773 | 59,575 | 44,831 | 44,831 | 57,187 | 44,831 | 44,831 | 44,831 | 44,831 | 44,831 | 58,281 | - | 563,778 | 537,974 | (25,804) |
| Classified Salaries | | | | | | | | | | | | | | | | |
| 2100 Instructional Salaries | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2200 Support Salaries | - | - | - | - | - | - | - | - | - | - | - | 6,750 | - | 6,750 | - | (6,750) |
| 2300 Classified Administrators' | 6,833 | 6,833 | 6,833 | 6,833 | 6,833 | 8,883 | 6,833 | 6,833 | 6,833 | 6,833 | 6,833 | 6,833 | - | 84,050 | 82,000 | (2,050) |
| 2400 Clerical and Office Staff Salaries | 4,736 | 4,160 | 4,160 | 4,160 | 4,160 | 5,408 | 4,160 | 4,160 | 4,160 | 4,160 | 6,859 | 6,859 | - | 57,142 | 49,920 | (7,222) |
| 2900 Other Classified Salaries | 5,833 | 8,081 | 13,376 | 15,339 | 9,133 | 805 | 7,318 | 9,133 | 9,298 | 5,833 | 9,324 | 9,324 | - | 102,800 | 144,400 | 41,600 |
| | 17,403 | 19,075 | 24,370 | 26,333 | 20,127 | 15,096 | 18,312 | 20,127 | 20,292 | 16,827 | 23,016 | 29,767 | - | 250,742 | 276,320 | 25,578 |
| Benefits | | | | | | | | | | | | | | | | |
| 3101 STRS | 6,412 | 5,052 | 9,564 | 7,043 | 7,042 | 8,062 | 7,043 | 7,043 | 7,043 | 7,043 | 7,501 | 9,752 | - | 88,598 | 89,842 | 1,243 |
| 3202 PERS | - | 0 | 186 | 325 | (0) | (259) | - | - | (0) | - | - | - | - | 252 | - | (252) |
| 3301 OASDI | 1,062 | 1,165 | 1,494 | 1,615 | 1,231 | 919 | 3,226 | 1,231 | 1,241 | 1,026 | 1,613 | 2,087 | - | 17,910 | 17,132 | (778) |
| 3311 Medicare | 835 | 752 | 1,202 | 1,017 | 927 | 1,034 | 899 | 921 | 924 | 874 | 1,025 | 1,330 | - | 11,740 | 11,807 | 67 |
| 3401 Health and Welfare | 9,098 | 9,057 | 6,132 | 7,001 | 5,612 | 8,951 | 5,589 | 5,324 | 8,204 | 6,607 | 8,200 | 8,200 | - | 87,975 | 30,450 | (57,525) |
| 3501 State Unemployment | - | 82 | 353 | 474 | 205 | (245) | 2,233 | 544 | 170 | - | 319 | 319 | - | 4,452 | 5,880 | 1,428 |
| 3601 Workers' Compensation | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 460 | 989 | 1,284 | - | 6,876 | 11,400 | 4,524 |
| 3901 Other Benefits | 681 | 973 | 1,308 | 1,215 | 1,215 | 1,215 | 1,215 | 1,215 | 1,215 | 2,158 | 1,437 | 1,437 | - | 15,287 | 17,249 | 1,962 |
| | 18,548 | 17,542 | 20,698 | 19,151 | 16,693 | 20,137 | 20,665 | 16,738 | 19,257 | 18,168 | 21,085 | 24,408 | - | 233,090 | 183,760 | (49,330) |
| Books and Supplies | | | | | | | | | | | | | | | | |
| 4302 School Supplies | 506 | 2,817 | - | 728 | - | - | 2,418 | - | - | 275 | 125 | 125 | - | 6,994 | 1,500 | (5,494) |
| 4305 Software | 203 | 203 | 1,049 | 1,127 | 648 | 1,007 | 648 | 648 | 648 | 3,195 | 648 | 648 | - | 10,670 | 2,500 | (8,170) |
| 4310 Office Expense | 2,207 | 7,444 | 4,126 | 4,164 | 1,162 | 315 | 4,471 | 2,619 | 982 | 1,719 | 2,028 | 1,500 | - | 32,736 | 30,000 | (2,736) |
| 4311 Business Meals | 248 | 228 | 159 | 154 | 88 | 262 | 230 | - | - | - | 47 | 47 | - | 1,462 | 564 | (898) |
| 4400 Noncapitalized Equipment | 4,215 | (3,731) | 7,348 | 274 | 131 | 352 | 879 | 1,260 | - | 169 | 4,552 | 4,552 | - | 20,000 | 20,000 | (0) |
| | 7,379 | 6,960 | 12,681 | 6,447 | 2,029 | 1,936 | 8,645 | 4,526 | 1,630 | 5,358 | 7,400 | 6,872 | - | 71,862 | 54,564 | (17,298) |
| Subagreement Services | | | | | | | | | | | | | | | | |
| 5104 Transportation | - | - | - | - | - | - | - | - | - | - | 45 | 45 | - | 91 | 500 | 409 |
| 5105 Security | - | - | - | (475) | - | 672 | - | 867 | 867 | 500 | 682 | 682 | - | 3,795 | 7,500 | 3,705 |
| | - | - | - | (475) | - | 672 | - | 867 | 867 | 500 | 727 | 727 | - | 3,886 | 8,000 | 4,114 |
| Operations and Housekeeping | | | | | | | | | | | | | | | | |
| 5201 Auto and Travel | 2,135 | - | 1,420 | 1,263 | 1,198 | 1,083 | 64 | 1,318 | 660 | (460) | 75 | 75 | - | 8,831 | 21,000 | 12,169 |
| 5300 Dues & Memberships | 194 | 386 | 317 | 317 | 256 | 255 | 317 | 194 | 194 | - | 194 | 194 | - | 2,817 | 1,672 | (1,145) |
| 5400 Insurance | - | - | - | 185 | 47 | - | - | - | - | - | 2,599 | 2,599 | - | 5,430 | 13,226 | 7,796 |
| 5501 Utilities | 275 | 1,116 | 150 | 4,554 | 1,335 | 1,388 | 1,388 | 1,195 | 1,261 | 1,220 | 1,250 | 1,250 | - | 16,382 | 15,000 | (1,382) |
| 5502 Janitorial Services | - | - | - | - | - | - | - | - | - | - | 6,000 | 6,000 | - | 12,000 | 12,000 | - |
| 5900 Communications | 847 | 1,034 | 1,669 | 1,359 | 1,191 | 1,446 | 1,454 | 1,198 | 923 | 213 | 1,200 | 1,200 | - | 13,733 | 7,500 | (6,233) |
| 5901 Postage and Shipping | 398 | 275 | 118 | 183 | 866 | 590 | 849 | 244 | 18 | 459 | 249 | 249 | - | 4,496 | 2,485 | (2,011) |
| | 3,848 | 2,811 | 3,674 | 7,860 | 4,894 | 4,763 | 4,073 | 4,149 | 3,056 | 1,432 | 11,566 | 11,566 | - | 63,690 | 72,883 | 9,193 |

TEACH Public Schools

Monthly Cash Flow/Budget FY19-20

Revised 5/11/2020

ADA = 0.00

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | Apr-20 | May-20 | Jun-20 | Year-End Accruals | Annual Budget | Original Budget Total | Favorable / (Unfav.) |
|---|-----------------|-----------------|---------------|-----------------|------------------|----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|-------------------|------------------|-----------------------|----------------------|
| Facilities, Repairs and Other Leases | | | | | | | | | | | | | | | | |
| 5601 Rent | 7,322 | 7,322 | 7,322 | 7,322 | 7,322 | 7,322 | 7,322 | 7,322 | 7,322 | 8,976 | 7,322 | 7,322 | - | 89,516 | 87,862 | (1,654) |
| 5602 Additional Rent | 1,205 | 1,466 | 1,466 | 1,466 | 1,466 | 1,466 | 1,466 | 1,466 | 1,466 | 1,466 | 1,795 | 1,795 | - | 17,989 | 21,538 | 3,549 |
| 5603 Equipment Leases | - | 274 | - | 552 | 436 | 398 | 274 | 460 | - | - | 460 | 460 | - | 3,314 | 1,500 | (1,814) |
| 5604 Other Leases | - | - | - | - | - | - | - | - | - | - | 50 | 50 | - | 100 | 8,000 | 7,900 |
| 5605 Real/Personal Property Taxes | - | - | - | - | - | - | - | - | - | - | 2,083 | 2,083 | - | 4,167 | 25,000 | 20,833 |
| 5610 Repairs and Maintenance | 1,787 | 3,692 | 2,125 | 230 | 82 | - | 82 | 277 | - | 784 | 2,917 | 2,917 | - | 14,892 | 35,000 | 20,108 |
| | 10,314 | 12,753 | 10,913 | 9,570 | 9,306 | 9,186 | 9,144 | 9,524 | 8,788 | 11,227 | 14,627 | 14,627 | - | 129,978 | 178,900 | 48,922 |
| Professional/Consulting Services | | | | | | | | | | | | | | | | |
| 5801 IT | 612 | 612 | 612 | 612 | 612 | 612 | 612 | 612 | 612 | 196 | 612 | 612 | - | 6,930 | 2,500 | (4,430) |
| 5802 Audit & Taxes | - | - | 1,950 | - | - | - | 2,733 | - | - | - | - | - | - | 4,683 | 8,500 | 3,818 |
| 5803 Legal | - | - | - | 13,463 | - | - | 20,082 | (30) | - | - | 800 | (32,412) | - | 1,904 | 4,000 | 2,096 |
| 5804 Professional Development | - | 1,150 | 2,500 | - | - | 100 | - | 1,716 | - | - | 1,800 | 1,800 | - | 9,066 | 18,000 | 8,934 |
| 5805 General Consulting | - | 1,200 | 150 | - | 300 | - | - | 750 | - | 750 | 1,500 | 1,500 | - | 6,150 | 15,000 | 8,850 |
| 5806 Special Activities/Field Trips | - | - | - | 324 | - | - | - | 25 | - | 1,800 | - | - | - | 2,149 | 1,500 | (649) |
| 5807 Bank Charges | 110 | 125 | 125 | 110 | 115 | 115 | 145 | 115 | 115 | 115 | 150 | 150 | - | 1,490 | 1,500 | 10 |
| 5808 Printing | - | - | 106 | - | - | - | - | - | - | - | 21 | 21 | - | 148 | 211 | 63 |
| 5809 Other taxes and fees | - | 52,878 | (52,778) | 2,211 | 1,500 | - | 69 | (1,550) | - | 838 | - | - | - | 3,168 | - | (3,168) |
| 5810 Payroll Service Fee | - | 698 | 1,113 | 2,016 | 904 | 1,236 | 1,272 | 570 | - | 433 | - | - | - | 8,243 | - | (8,243) |
| 5811 Management Fee | - | 825 | - | 75 | 225 | 450 | - | 169 | - | (19) | - | - | - | 1,725 | - | (1,725) |
| 5812 District Oversight Fee | - | - | - | 1,500 | (1,500) | - | - | - | - | - | - | - | - | - | - | - |
| 5815 Public Relations/Recruitment | - | - | - | - | - | - | - | 1,560 | 17 | 3 | - | - | - | 1,580 | - | (1,580) |
| | 722 | 57,489 | (46,222) | 20,312 | 2,156 | 2,513 | 24,913 | 3,938 | 744 | 4,115 | 4,883 | (28,329) | - | 47,235 | 51,211 | 3,976 |
| Depreciation | | | | | | | | | | | | | | | | |
| 6900 Depreciation Expense | 999 | 999 | 1,022 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | - | 12,520 | 11,000 | (1,520) |
| | 999 | 999 | 1,022 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | - | 12,520 | 11,000 | (1,520) |
| Total Expenses | 100,357 | 151,401 | 86,710 | 135,085 | 101,092 | 112,545 | 131,638 | 105,755 | 100,520 | 103,513 | 129,191 | 118,974 | - | 1,376,781 | 1,374,612 | (2,169) |
| Monthly Surplus (Deficit) | (79,974) | (85,285) | 2,388 | (28,584) | (8,370) | 22,770 | 15,779 | (108) | 90,525 | 18,330 | 13,053 | (10,311) | 120,366 | 70,580 | 28,971 | 41,609 |
| Cash Flow Adjustments | | | | | | | | | | | | | | | | |
| Monthly Surplus (Deficit) | (79,974) | (85,285) | 2,388 | (28,584) | (8,370) | 22,770 | 15,779 | (108) | 90,525 | 18,330 | 13,053 | (10,311) | 120,366 | 70,580 | | |
| Cash flows from operating activities | | | | | | | | | | | | | | | | |
| Depreciation/Amortization | 999 | 999 | 1,022 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | 1,056 | - | 12,520 | | |
| Public Funding Receivables | - | - | - | - | - | - | - | - | - | - | - | - | (120,366) | (120,366) | | |
| Grants and Contributions Rec. | - | (5,411) | 5,411 | - | - | - | - | - | - | - | - | - | - | - | | |
| Due To/From Related Parties | 53,317 | 47,564 | 44,502 | 75,826 | 73,002 | (87,752) | (45,356) | (1,708) | (80,159) | 9,988 | - | (19,433) | - | 69,794 | | |
| Prepaid Expenses | 360 | 2,613 | 5,108 | 270 | (5,554) | 10,155 | 2,300 | 2,035 | (5,150) | 596 | - | - | - | 12,732 | | |
| Accounts Payable | (3,024) | 669 | (2,842) | 963 | (660) | 3,325 | (3,457) | (171) | - | - | - | - | - | (5,197) | | |
| Accrued Expenses | (14,144) | 75,054 | (49,849) | 6,543 | (162,452) | 66,595 | 71,021 | 2,795 | (52,831) | (26,999) | - | - | - | (84,268) | | |
| Other Liabilities | (1,655) | (1,655) | (1,655) | (1,655) | (1,655) | (1,655) | (1,655) | (1,655) | (1,655) | (1,655) | - | - | - | (14,892) | | |
| Cash flows from investing activities | | | | | | | | | | | | | | | | |
| Purchases of Prop. And Equip. | - | - | (1,404) | (1,209) | - | - | - | - | - | - | - | - | - | (2,613) | | |
| Proceeds(Payments) on Debt | - | - | - | - | - | - | - | - | - | - | - | - | - | - | | |
| Total Change in Cash | (44,122) | 34,549 | 2,680 | 53,211 | (104,634) | 14,495 | 39,688 | 2,244 | (48,214) | 2,971 | 14,109 | (28,688) | | | | |
| Cash, Beginning of Month | 67,310 | 23,188 | 57,737 | 60,417 | 113,628 | 8,993 | 23,489 | 63,177 | 65,421 | 17,207 | 20,177 | 34,287 | | | | |
| Cash, End of Month | 23,188 | 57,737 | 60,417 | 113,628 | 8,993 | 23,489 | 63,177 | 65,421 | 17,207 | 20,177 | 34,287 | 5,599 | | | | |

Teach Academy of Technology

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|--|-----------------------------|-----------------------------|-------------------------------|------------------------|---------------------|------------------------|---------------------|
| Revenues | | | | | | | |
| State Aid - Revenue Limit | | | | | | | |
| LCFF State Aid | \$ 288,778 | \$ 266,606 | \$ 22,172 | \$ 1,965,713 | \$ 2,076,444 | \$ (110,731) | \$ 2,876,262 |
| Education Protection Account | - | - | - | 553,596 | 472,157 | 81,439 | 629,543 |
| State Aid - Prior Year | 29,156 | - | 29,156 | 25,497 | - | 25,497 | - |
| In Lieu of Property Taxes | 80,451 | 73,802 | 6,649 | 988,393 | 815,697 | 172,696 | 963,302 |
| Total State Aid - Revenue Limit | 398,385 | 340,408 | 57,977 | 3,533,199 | 3,364,298 | 168,901 | 4,469,106 |
| Federal Revenue | | | | | | | |
| Special Education - Entitlement | 6,309 | 7,949 | (1,640) | 77,511 | 65,611 | 11,900 | 81,510 |
| Federal Child Nutrition | - | 31,389 | (31,389) | 287,371 | 204,856 | 82,514 | 330,414 |
| Title I, Part A - Basic Low Income | - | - | - | 158,603 | 156,989 | 1,614 | 156,989 |
| Title II, Part A - Teacher Quality | - | - | - | 21,331 | 17,919 | 3,412 | 17,919 |
| Other Federal Revenue | - | - | - | 11,651 | - | 11,651 | 10,000 |
| Total Federal Revenue | 6,309 | 39,339 | (33,030) | 556,467 | 445,376 | 111,091 | 596,832 |
| Other State Revenue | | | | | | | |
| State Special Education | 18,340 | 20,325 | (1,985) | 225,321 | 167,756 | 57,565 | 208,406 |
| State Child Nutrition | - | 2,834 | (2,834) | 23,017 | 18,495 | 4,522 | 29,830 |
| School Facilities (SB740) | - | - | - | 230,524 | 239,723 | (9,199) | 479,446 |
| Mandated Cost | - | - | - | 6,565 | 6,565 | (0) | 6,565 |
| State Lottery | 19,577 | 19,859 | (283) | 39,802 | 39,719 | 83 | 85,272 |
| Prior Year Revenue | 290 | - | 290 | (29,052) | - | (29,052) | - |
| Other State Revenue | 35,861 | 30,084 | 5,777 | 136,767 | 108,303 | 28,464 | 120,337 |
| Total Other State Revenue | 74,068 | 73,103 | 966 | 632,943 | 580,561 | 52,381 | 929,857 |
| Other Local Revenue | | | | | | | |
| Contributions, Restricted | - | - | - | 5,390 | - | 5,390 | - |
| Total Other Local Revenue | - | - | - | 5,390 | - | 5,390 | - |
| Total Revenues | \$ 478,762 | \$ 452,850 | \$ 25,913 | \$ 4,727,998 | \$ 4,390,235 | \$ 337,763 | \$ 5,995,795 |
| Expenses | | | | | | | |
| Certificated Salaries | | | | | | | |
| Teachers' Salaries | \$ 57,234 | \$ 75,080 | \$ 17,847 | \$ 770,862 | \$ 675,722 | \$ (95,140) | \$ 825,882 |
| Teachers' Substitute Hours | - | 2,727 | 2,727 | - | 24,545 | 24,545 | 30,000 |
| Teachers' Extra Duty/Stipends | - | - | - | 37,052 | 27,957 | (9,095) | 55,915 |
| Pupil Support Salaries | 12,166 | 5,915 | (6,251) | 83,721 | 59,151 | (24,570) | 70,981 |
| Administrators' Salaries | 14,883 | 13,800 | (1,083) | 147,508 | 138,000 | (9,508) | 165,600 |
| Other Certificated Salaries | 5,075 | 5,075 | 0 | 52,275 | 45,677 | (6,598) | 55,828 |
| Total Certificated Salaries | 89,358 | 102,598 | 13,240 | 1,091,417 | 971,053 | (120,365) | 1,204,206 |
| Classified Salaries | | | | | | | |
| Instructional Salaries | 8,893 | 18,740 | 9,847 | 175,386 | 168,660 | (6,726) | 206,140 |
| Support Salaries | - | - | - | - | 11,968 | 11,968 | 23,936 |
| Supervisors' and Administrators' Salaries | - | - | - | 13,125 | - | (13,125) | - |
| Clerical and Office Staff Salaries | 9,475 | 8,851 | (624) | 91,210 | 79,656 | (11,555) | 97,357 |
| Other Classified Salaries | 6,049 | 10,470 | 4,421 | 110,751 | 98,459 | (12,292) | 119,399 |
| Total Classified Salaries | 24,417 | 38,061 | 13,644 | 390,472 | 358,742 | (31,730) | 446,832 |
| Benefits | | | | | | | |
| State Teachers' Retirement System, certificated posi | 14,392 | 17,134 | 2,742 | 173,128 | 162,166 | (10,962) | 201,102 |
| Public Employees' Retirement System, classified pos | 5,264 | 7,917 | 2,653 | 74,991 | 74,618 | (372) | 92,941 |
| OASDI/Medicare/Alternative, certificated positions | 1,822 | 2,360 | 538 | 26,327 | 22,242 | (4,085) | 27,704 |
| Medicare/Alternative, certificated positions | 1,647 | 2,040 | 393 | 21,456 | 19,282 | (2,174) | 23,940 |
| Health and Welfare Benefits, certificated positions | 14,672 | 8,972 | (5,701) | 142,852 | 89,717 | (53,135) | 107,660 |
| State Unemployment Insurance, certificated positio | 420 | 1,014 | 594 | 23,329 | 18,251 | (5,078) | 20,279 |
| Workers' Compensation Insurance, certificated posit | 1,007 | 1,969 | 962 | 19,440 | 18,617 | (823) | 23,115 |
| Other Benefits, certificated positions | 711 | 2,637 | 1,926 | 10,909 | 26,368 | 15,459 | 31,641 |
| Total Benefits | 39,935 | 44,041 | 4,106 | 492,431 | 431,261 | (61,170) | 528,382 |

Teach Academy of Technology

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|-----------------------|-----------------------|-------------------------|---------------------|----------------|---------------------|------------------|
| Books & Supplies | | | | | | | |
| Textbooks and Core Materials | - | - | - | 24,189 | 48,279 | 24,090 | 48,279 |
| Books and Reference Materials | - | - | - | 865 | 1,045 | 180 | 1,045 |
| School Supplies | 377 | 784 | 407 | 36,999 | 7,838 | (29,162) | 9,405 |
| Software | 5,192 | 4,807 | (385) | 48,405 | 48,070 | (335) | 57,684 |
| Office Expense | 2,400 | 2,500 | 100 | 22,878 | 25,000 | 2,122 | 30,000 |
| Business Meals | 152 | 125 | (27) | 1,059 | 1,250 | 191 | 1,500 |
| Noncapitalized Equipment | 573 | - | (573) | 123,394 | 60,000 | (63,394) | 60,000 |
| Food Services | 80,202 | 32,749 | (47,453) | 336,870 | 294,745 | (42,125) | 360,244 |
| Total Books & Supplies | 88,896 | 40,965 | (47,931) | 594,660 | 486,226 | (108,434) | 568,157 |
| Subagreement Services | | | | | | | |
| Nursing | - | 5,833 | 5,833 | 2,805 | 58,333 | 55,528 | 70,000 |
| Special Education | 12,074 | 7,273 | (4,802) | 124,906 | 65,455 | (59,451) | 80,000 |
| Substitute Teacher | 60,290 | 4,545 | (55,745) | 188,961 | 40,909 | (148,052) | 50,000 |
| Transportation | - | 227 | 227 | - | 2,045 | 2,045 | 2,500 |
| Security | 2,246 | 3,636 | 1,391 | 45,710 | 32,727 | (12,983) | 40,000 |
| Other Educational Consultants | 74,528 | 15,000 | (59,528) | 146,844 | 120,000 | (26,844) | 150,000 |
| Total Subagreement Services | 149,139 | 36,515 | (112,624) | 509,226 | 319,470 | (189,756) | 392,500 |
| Operations & Housekeeping | | | | | | | |
| Auto and Travel | 178 | 1,125 | 947 | 178 | 4,500 | 4,322 | 4,500 |
| Dues & Memberships | - | 375 | 375 | 955 | 3,750 | 2,795 | 4,500 |
| Insurance | 3,317 | 2,250 | (1,067) | 33,172 | 22,500 | (10,672) | 27,000 |
| Utilities | 1,629 | 5,864 | 4,234 | 49,245 | 58,638 | 9,393 | 70,366 |
| Janitorial Services | 1,517 | 1,000 | (517) | 13,411 | 10,000 | (3,411) | 12,000 |
| Communications | 5,607 | 8,000 | 2,393 | 42,618 | 80,000 | 37,382 | 96,000 |
| Postage and Shipping | 167 | 250 | 83 | 1,274 | 2,000 | 726 | 2,500 |
| Total Operations & Housekeeping | 12,415 | 18,864 | 6,449 | 140,854 | 181,388 | 40,534 | 216,866 |
| Facilities, Repairs & Other Leases | | | | | | | |
| Rent | 71,786 | 71,786 | 1 | 697,430 | 717,863 | 20,432 | 861,435 |
| Equipment Leases | (3,228) | 3,333 | 6,562 | 39,945 | 33,333 | (6,612) | 40,000 |
| Other Leases | - | 125 | 125 | 3,000 | 1,250 | (1,750) | 1,500 |
| Real/Personal Property Taxes | 76,384 | 1,000 | (75,384) | 147,731 | 10,000 | (137,731) | 12,000 |
| Repairs and Maintenance | 12,314 | 8,514 | (3,800) | 48,744 | 85,142 | 36,398 | 102,170 |
| Total Facilities, Repairs & Other Leases | 157,256 | 84,759 | (72,497) | 936,850 | 847,588 | (89,263) | 1,017,105 |
| Professional/Consulting Services | | | | | | | |
| IT | 121 | 1,167 | 1,046 | 6,486 | 11,667 | 5,180 | 14,000 |
| Audit & Taxes | - | - | - | 6,043 | 7,250 | 1,208 | 7,250 |
| Legal | - | 1,250 | 1,250 | 5,592 | 12,500 | 6,908 | 15,000 |
| Professional Development | 1,872 | 2,500 | 628 | 21,689 | 20,000 | (1,689) | 25,000 |
| General Consulting | 1,562 | 4,800 | 3,238 | 30,670 | 38,400 | 7,730 | 48,000 |
| Special Activities/Field Trips | - | - | - | 979 | 28,424 | 27,445 | 28,424 |
| Bank Charges | - | 25 | 25 | 133 | 200 | 67 | 250 |
| Printing | 44 | 400 | 356 | 739 | 3,200 | 2,461 | 4,000 |
| Other Taxes and Fees | 28 | 400 | 372 | 6,085 | 3,200 | (2,885) | 4,000 |
| Payroll Service Fee | 433 | - | (433) | 1,059 | - | (1,059) | - |
| Management Fee | 52,614 | 56,211 | 3,597 | 523,314 | 562,106 | 38,792 | 674,527 |
| District Oversight Fee | 3,305 | 3,404 | 99 | 40,609 | 33,643 | (6,966) | 44,691 |
| County Fees | - | 1,250 | 1,250 | 4,362 | 3,750 | (612) | 5,000 |
| SPED Encroachment | 18,690 | 23,889 | 5,199 | 229,623 | 217,653 | (11,970) | 265,430 |
| Public Relations/Recruitment | - | - | - | 1,917 | - | (1,917) | - |
| Total Professional/Consulting Services | 78,668 | 95,295 | 16,627 | 879,300 | 941,992 | 62,692 | 1,135,572 |

Teach Academy of Technology

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|----------------------------------|-----------------------------|-----------------------------|-------------------------------|------------------------|---------------------|------------------------|---------------------|
| Depreciation | | | | | | | |
| Depreciation Expense | 8,991 | 5,000 | (3,991) | 83,135 | 50,000 | (33,135) | 60,000 |
| Total Depreciation | 8,991 | 5,000 | (3,991) | 83,135 | 50,000 | (33,135) | 60,000 |
| Interest | | | | | | | |
| Interest Expense | 1,288 | - | (1,288) | 12,884 | - | (12,884) | - |
| Total Interest | 1,288 | - | (1,288) | 12,884 | - | (12,884) | - |
| Total Expenses | \$ 650,363 | \$ 466,098 | \$ (184,265) | \$ 5,131,229 | \$ 4,587,719 | \$ (543,510) | \$ 5,569,619 |
| Change in Net Assets | (171,601) | (13,249) | (158,353) | (403,231) | (197,484) | (205,747) | 426,176 |
| Net Assets, Beginning of Period | 2,192,311 | | | 2,423,940 | | | |
| Net Assets, End of Period | \$ 2,020,709 | | | \$ 2,020,709 | | | |

Teach Tech High School

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|-----------------------------|-----------------------------|-------------------------------|------------------------|---------------------|------------------------|---------------------|
| Revenues | | | | | | | |
| State Aid - Revenue Limit | | | | | | | |
| LCFF State Aid | \$ 400,283 | \$ 471,019 | \$ (70,736) | \$ 2,612,498 | \$ 2,749,320 | \$ (136,822) | \$ 4,162,378 |
| Education Protection Account | - | - | - | 57,121 | 60,563 | (3,442) | 80,750 |
| State Aid - Prior Year | 25,330 | - | 25,330 | 18,997 | - | 18,997 | - |
| In Lieu of Property Taxes | 69,538 | 84,318 | (14,780) | 854,319 | 761,827 | 92,492 | 930,462 |
| Total State Aid - Revenue Limit | 495,151 | 555,337 | (60,186) | 3,542,935 | 3,571,710 | (28,775) | 5,173,590 |
| Federal Revenue | | | | | | | |
| Special Education - Entitlement | 5,453 | 8,933 | (3,480) | 66,996 | 60,865 | 6,131 | 78,731 |
| Federal Child Nutrition | - | 30,788 | (30,788) | 145,291 | 200,932 | (55,641) | 324,083 |
| Title I, Part A - Basic Low Income | - | - | - | 117,036 | 115,840 | 1,196 | 115,840 |
| Title II, Part A - Teacher Quality | - | - | - | 10,501 | 13,405 | (2,904) | 13,405 |
| Other Federal Revenue | - | - | - | 10,000 | - | 10,000 | 10,000 |
| Total Federal Revenue | 5,453 | 39,721 | (34,268) | 349,824 | 391,042 | (41,218) | 542,060 |
| Other State Revenue | | | | | | | |
| State Special Education | 15,852 | 22,840 | (6,988) | 194,757 | 155,621 | 39,136 | 201,302 |
| State Child Nutrition | - | 2,844 | (2,844) | 12,535 | 18,560 | (6,025) | 29,935 |
| School Facilities (SB740) | - | - | - | 193,838 | 231,551 | (37,713) | 463,101 |
| Mandated Cost | - | - | - | 15,347 | 14,366 | 981 | 14,366 |
| State Lottery | 16,419 | 15,405 | 1,014 | 33,382 | 30,810 | 2,572 | 78,328 |
| Prior Year Revenue | 195 | - | 195 | 21,371 | - | 21,371 | - |
| Other State Revenue | - | - | - | 6,626 | - | 6,626 | - |
| Total Other State Revenue | 32,466 | 41,089 | (8,623) | 477,856 | 450,908 | 26,948 | 787,032 |
| Other Local Revenue | | | | | | | |
| Contributions, Unrestricted | - | - | - | 3,500 | - | 3,500 | - |
| Contributions, Restricted | - | - | - | 23,547 | - | 23,547 | - |
| Total Other Local Revenue | - | - | - | 27,047 | - | 27,047 | - |
| Total Revenues | \$ 533,070 | \$ 636,147 | \$ (103,077) | \$ 4,397,661 | \$ 4,413,660 | \$ (15,998) | \$ 6,502,682 |
| Expenses | | | | | | | |
| Certificated Salaries | | | | | | | |
| Teachers' Salaries | \$ 73,031 | \$ 110,000 | \$ 36,969 | \$ 828,957 | \$ 989,996 | \$ 161,039 | \$ 1,209,995 |
| Teachers' Substitute Hours | - | - | - | 1,050 | - | (1,050) | - |
| Teachers' Extra Duty/Stipends | - | - | - | 48,008 | 37,051 | (10,958) | 74,102 |
| Pupil Support Salaries | 5,915 | 5,915 | - | 60,925 | 59,151 | (1,775) | 70,981 |
| Administrators' Salaries | 13,870 | 14,333 | 463 | 188,810 | 143,333 | (45,477) | 172,000 |
| Other Certificated Salaries | 5,075 | 2,509 | (2,566) | 10,151 | 22,582 | 12,431 | 27,600 |
| Total Certificated Salaries | 97,891 | 132,757 | 34,866 | 1,137,901 | 1,252,113 | 114,211 | 1,554,678 |
| Classified Salaries | | | | | | | |
| Instructional Salaries | 8,366 | 23,840 | 15,474 | 100,743 | 217,200 | 116,457 | 264,880 |
| Support Salaries | - | - | - | - | 13,176 | 13,176 | 26,353 |
| Supervisors' and Administrators' Salaries | - | 9,667 | 9,667 | 38,750 | 96,667 | 57,917 | 116,000 |
| Clerical and Office Staff Salaries | 7,311 | 11,137 | 3,825 | 71,708 | 100,229 | 28,522 | 122,502 |
| Other Classified Salaries | 7,665 | 7,345 | (320) | 96,090 | 67,689 | (28,400) | 82,379 |
| Total Classified Salaries | 23,342 | 51,988 | 28,646 | 307,291 | 494,962 | 187,671 | 612,115 |

Teach Tech High School

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|-----------------------------|-----------------------------|-------------------------------|------------------------|------------------|------------------------|------------------|
| Benefits | | | | | | | |
| State Teachers' Retirement System, certificated | 16,739 | 22,150 | 5,410 | 186,664 | 208,907 | 22,243 | 259,389 |
| OASDI/Medicare/Alternative, certificated pos | 1,431 | 3,223 | 1,792 | 18,889 | 30,688 | 11,799 | 37,951 |
| Medicare/Alternative, certificated positions | 1,743 | 2,677 | 934 | 20,792 | 25,316 | 4,524 | 31,397 |
| Health and Welfare Benefits, certificated pos | 14,778 | 9,357 | (5,421) | 144,211 | 93,567 | (50,644) | 112,280 |
| State Unemployment Insurance, certificated | 528 | 1,127 | 599 | 21,295 | 20,286 | (1,009) | 22,540 |
| Workers' Compensation Insurance, certificated | 1,248 | 2,585 | 1,337 | 12,480 | 24,443 | 11,963 | 30,315 |
| Other Benefits, certificated positions | 1,982 | 3,269 | 1,287 | 21,153 | 32,687 | 11,534 | 39,224 |
| Total Benefits | 38,449 | 44,387 | 5,938 | 425,484 | 435,893 | 10,409 | 533,096 |
| Books & Supplies | | | | | | | |
| Textbooks and Core Materials | 267 | - | (267) | 82,168 | 50,000 | (32,168) | 50,000 |
| Books and Reference Materials | 969 | - | (969) | 2,312 | 8,900 | 6,588 | 8,900 |
| School Supplies | 2,957 | 3,198 | 240 | 47,699 | 31,975 | (15,724) | 38,370 |
| Software | 3,057 | 4,677 | 1,620 | 25,544 | 46,767 | 21,223 | 56,120 |
| Office Expense | 2,918 | 2,500 | (418) | 28,243 | 25,000 | (3,243) | 30,000 |
| Business Meals | - | 17 | 17 | 316 | 167 | (149) | 200 |
| Noncapitalized Equipment | - | - | - | 65,877 | 45,000 | (20,877) | 45,000 |
| Food Services | 28,767 | 32,184 | 3,417 | 203,759 | 289,652 | 85,893 | 354,019 |
| Total Books & Supplies | 38,935 | 42,574 | 3,639 | 455,917 | 497,460 | 41,543 | 582,609 |
| Subagreement Services | | | | | | | |
| Special Education | 9,671 | 2,727 | (6,943) | 133,074 | 24,545 | (108,529) | 30,000 |
| Substitute Teacher | 12,209 | 3,182 | (9,028) | 53,103 | 28,636 | (24,466) | 35,000 |
| Transportation | 355 | 682 | 327 | 655 | 6,136 | 5,481 | 7,500 |
| Security | 1,324 | 1,841 | 517 | 32,764 | 16,568 | (16,196) | 20,250 |
| Other Educational Consultants | 797 | 2,000 | 1,203 | 12,409 | 16,000 | 3,591 | 20,000 |
| Total Subagreement Services | 24,355 | 10,432 | (13,924) | 232,005 | 91,886 | (140,118) | 112,750 |
| Operations & Housekeeping | | | | | | | |
| Auto and Travel | 867 | 500 | (367) | 867 | 2,000 | 1,133 | 2,000 |
| Dues & Memberships | 124 | 17 | (107) | 370 | 167 | (203) | 200 |
| Insurance | 3,204 | 2,083 | (1,121) | 32,041 | 20,833 | (11,208) | 25,000 |
| Utilities | 3,555 | 5,663 | 2,107 | 66,570 | 56,625 | (9,945) | 67,950 |
| Janitorial Services | 2,403 | 833 | (1,570) | 19,945 | 8,333 | (11,611) | 10,000 |
| Communications | 2,419 | 2,917 | 497 | 18,771 | 29,167 | 10,396 | 35,000 |
| Postage and Shipping | 14 | 250 | 236 | 136 | 2,000 | 1,864 | 2,500 |
| Total Operations & Housekeeping | 12,586 | 12,263 | (324) | 138,699 | 119,125 | (19,574) | 142,650 |
| Facilities, Repairs & Other Leases | | | | | | | |
| Rent | 44,342 | 96,295 | 51,952 | 12,326 | 962,948 | 950,622 | 1,155,538 |
| Additional Rent | - | - | - | 30,740 | - | (30,740) | - |
| Equipment Leases | (3,593) | 1,250 | 4,843 | 3,222 | 12,500 | 9,278 | 15,000 |
| Other Leases | - | 83 | 83 | - | 833 | 833 | 1,000 |
| Real/Personal Property Taxes | - | - | - | 65,833 | - | (65,833) | - |
| Repairs and Maintenance | 1,543 | 5,028 | 3,485 | 37,461 | 50,277 | 12,816 | 60,332 |
| Total Facilities, Repairs & Other Leases | 42,292 | 102,656 | 60,364 | 149,582 | 1,026,558 | 876,977 | 1,231,870 |

Teach Tech High School

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|--|-----------------------------|-----------------------------|-------------------------------|------------------------|---------------------|------------------------|---------------------|
| Professional/Consulting Services | | | | | | | |
| IT | 121 | 625 | 504 | 4,616 | 6,250 | 1,634 | 7,500 |
| Audit & Taxes | - | - | - | 4,683 | 7,500 | 2,818 | 7,500 |
| Legal | - | 667 | 667 | 350 | 6,667 | 6,317 | 8,000 |
| Professional Development | - | 2,200 | 2,200 | 8,771 | 17,600 | 8,829 | 22,000 |
| General Consulting | 925 | 3,500 | 2,575 | 6,698 | 28,000 | 21,303 | 35,000 |
| Special Activities/Field Trips | 2,916 | - | (2,916) | 35,714 | 98,260 | 62,546 | 98,260 |
| Bank Charges | - | 9 | 9 | 23 | 68 | 45 | 85 |
| Printing | - | 500 | 500 | 2,638 | 4,000 | 1,362 | 5,000 |
| Other Taxes and Fees | 28 | 150 | 122 | 1,711 | 1,200 | (511) | 1,500 |
| Payroll Service Fee | 433 | 400 | (33) | 1,003 | 4,000 | 2,997 | 4,800 |
| Management Fee | 57,531 | 60,742 | 3,211 | 484,388 | 607,425 | 123,037 | 728,910 |
| District Oversight Fee | 3,418 | 5,553 | 2,135 | 41,994 | 35,717 | (6,277) | 51,736 |
| County Fees | - | 1,250 | 1,250 | 3,304 | 3,750 | 446 | 5,000 |
| SPED Encroachment | 16,155 | 23,074 | 6,919 | 198,476 | 210,233 | 11,757 | 256,381 |
| Public Relations/Recruitment | - | 500 | 500 | 1,917 | 4,000 | 2,083 | 5,000 |
| Scholarships | - | - | - | - | - | - | 3,500 |
| Total Professional/Consulting Services | 81,527 | 99,170 | 17,643 | 796,285 | 1,034,669 | 238,384 | 1,240,172 |
| Depreciation | | | | | | | |
| Depreciation Expense | 3,754 | 2,083 | (1,670) | 35,649 | 20,833 | (14,816) | 25,000 |
| Total Depreciation | 3,754 | 2,083 | (1,670) | 35,649 | 20,833 | (14,816) | 25,000 |
| Total Expenses | \$ 363,132 | \$ 498,310 | \$ 135,178 | \$ 3,678,813 | \$ 4,973,500 | \$ 1,294,687 | \$ 6,034,940 |
| Change in Net Assets | 169,938 | 137,837 | 32,101 | 718,848 | (559,840) | 1,278,689 | 467,742 |
| Net Assets, Beginning of Period | 814,656 | | | 265,745 | | | |
| Net Assets, End of Period | \$ 984,593 | | | \$ 984,593 | | | |

Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|-----------------------------|-----------------------------|-------------------------------|------------------------|---------------------|------------------------|---------------------|
| Revenues | | | | | | | |
| State Aid - Revenue Limit | | | | | | | |
| LCFF State Aid | \$ 134,266 | \$ 227,409 | \$ (93,143) | \$ 742,698 | \$ 795,364 | \$ (52,666) | \$ 1,477,592 |
| Education Protection Account | - | - | - | 19,902 | 24,938 | (5,036) | 33,250 |
| State Aid - Prior Year | (1,341) | - | (1,341) | (2,682) | - | (2,682) | - |
| In Lieu of Property Taxes | 24,228 | 48,406 | (24,178) | 297,656 | 286,320 | 11,336 | 383,131 |
| Total State Aid - Revenue Limit | 157,153 | 275,815 | (118,662) | 1,057,574 | 1,106,621 | (49,047) | 1,893,973 |
| Federal Revenue | | | | | | | |
| Special Education - Entitlement | 1,900 | 4,996 | (3,096) | 23,316 | 22,426 | 890 | 32,419 |
| Federal Child Nutrition | - | 12,570 | (12,570) | 100,550 | 82,034 | 18,516 | 132,312 |
| Title I, Part A - Basic Low Income | - | - | - | - | 24,938 | (24,938) | 24,938 |
| Title II, Part A - Teacher Quality | - | - | - | - | 2,850 | (2,850) | 2,850 |
| Title V, Part B - PCSGP | 45,699 | - | 45,699 | 316,602 | - | 316,602 | - |
| Prior Year Federal Revenue | - | - | - | 0 | - | 0 | 10,000 |
| Total Federal Revenue | 47,599 | 17,566 | 30,033 | 440,468 | 132,248 | 308,220 | 202,519 |
| Other State Revenue | | | | | | | |
| State Special Education | 5,523 | 12,774 | (7,251) | 67,855 | 57,340 | 10,515 | 82,889 |
| State Child Nutrition | - | 1,115 | (1,115) | 8,103 | 7,275 | 829 | 11,733 |
| School Facilities (SB740) | - | - | - | 41,055 | 95,344 | (54,289) | 190,689 |
| Mandated Cost | - | - | - | 1,169 | 1,169 | (0) | 1,169 |
| State Lottery | 3,498 | 3,537 | (39) | 7,111 | 7,074 | 37 | 33,915 |
| Prior Year Revenue | - | - | - | 17,132 | - | 17,132 | - |
| Other State Revenue | - | - | - | 2,309 | - | 2,309 | - |
| Total Other State Revenue | 9,021 | 17,426 | (8,405) | 144,734 | 168,202 | (23,468) | 320,395 |
| Total Revenues | \$ 213,772 | \$ 310,807 | \$ (97,035) | \$ 1,642,776 | \$ 1,407,071 | \$ 235,705 | \$ 2,416,887 |
| Expenses | | | | | | | |
| Certificated Salaries | | | | | | | |
| Teachers' Salaries | \$ 27,747 | \$ 39,407 | \$ 11,660 | \$ 245,955 | \$ 354,664 | \$ 108,709 | \$ 433,478 |
| Teachers' Extra Duty/Stipends | - | - | - | 8,081 | - | (8,081) | - |
| Administrators' Salaries | 7,688 | 7,688 | - | 79,181 | 76,875 | (2,306) | 92,250 |
| Total Certificated Salaries | 35,435 | 47,095 | 11,660 | 333,217 | 431,539 | 98,322 | 525,728 |
| Classified Salaries | | | | | | | |
| Instructional Salaries | 8,132 | 9,880 | 1,748 | 81,143 | 88,920 | 7,777 | 108,680 |
| Clerical and Office Staff Salaries | 3,898 | 4,499 | 601 | 51,858 | 43,719 | (8,140) | 52,717 |
| Other Classified Salaries | 2,560 | 4,305 | 1,745 | 36,949 | 43,049 | 6,100 | 51,659 |
| Total Classified Salaries | 14,590 | 18,684 | 4,094 | 169,950 | 175,688 | 5,738 | 213,056 |
| Benefits | | | | | | | |
| State Teachers' Retirement System, certificated po | 6,059 | 7,865 | 1,805 | 55,550 | 72,067 | 16,517 | 87,797 |
| Public Employees' Retirement System, classified po | - | - | - | (0) | - | 0 | - |
| OASDI/Medicare/Alternative, certificated positions | 894 | 1,158 | 265 | 10,429 | 10,893 | 463 | 13,209 |
| Medicare/Alternative, certificated positions | 719 | 954 | 235 | 7,239 | 8,805 | 1,566 | 10,712 |
| Health and Welfare Benefits, certificated positions | 3,834 | 4,422 | 588 | 34,292 | 44,217 | 9,925 | 53,060 |
| State Unemployment Insurance, certificated positio | 160 | 441 | 281 | 7,866 | 7,938 | 72 | 8,820 |
| Workers' Compensation Insurance, certificated pos | 433 | 921 | 488 | 4,326 | 8,501 | 4,176 | 10,343 |
| Other Benefits, certificated positions | 926 | 1,095 | 170 | 7,552 | 10,953 | 3,401 | 13,143 |
| Total Benefits | 13,024 | 16,856 | 3,832 | 127,253 | 163,373 | 36,120 | 197,085 |
| Books & Supplies | | | | | | | |
| Textbooks and Core Materials | - | - | - | 39,917 | 19,200 | (20,717) | 19,200 |
| Books and Reference Materials | - | - | - | 4,851 | 420 | (4,431) | 420 |
| School Supplies | 620 | 312 | (308) | 67,069 | 3,117 | (63,952) | 3,740 |
| Software | 4,011 | 1,913 | (2,099) | 52,602 | 19,125 | (33,477) | 22,950 |
| Office Expense | 726 | 1,667 | 941 | 12,435 | 16,667 | 4,231 | 20,000 |
| Business Meals | - | 21 | 21 | 368 | 208 | (160) | 250 |
| Noncapitalized Equipment | 6,485 | - | (6,485) | 124,501 | 45,000 | (79,501) | 45,000 |
| Food Services | 14,192 | 13,095 | (1,097) | 118,506 | 117,855 | (650) | 144,046 |

Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|--|-----------------------------|-----------------------------|-------------------------------|------------------------|---------------------|------------------------|---------------------|
| Total Books & Supplies | 26,034 | 17,007 | (9,027) | 420,248 | 221,592 | (198,656) | 255,606 |
| Subagreement Services | | | | | | | |
| Special Education | 4,945 | 2,273 | (2,672) | 31,019 | 20,455 | (10,564) | 25,000 |
| Substitute Teacher | 2,865 | 864 | (2,002) | 27,114 | 7,773 | (19,341) | 9,500 |
| Transportation | - | 455 | 455 | - | 4,091 | 4,091 | 5,000 |
| Security | 475 | 1,364 | 889 | 30,325 | 12,273 | (18,052) | 15,000 |
| Other Educational Consultants | - | 1,000 | 1,000 | 1,890 | 8,000 | 6,110 | 10,000 |
| Total Subagreement Services | 8,285 | 5,955 | (2,331) | 90,348 | 52,591 | (37,756) | 64,500 |
| Operations & Housekeeping | | | | | | | |
| Auto and Travel | - | 625 | 625 | 2,561 | 2,500 | (61) | 2,500 |
| Dues & Memberships | - | 83 | 83 | - | 833 | 833 | 1,000 |
| Insurance | 1,319 | 625 | (694) | 13,193 | 6,250 | (6,943) | 7,500 |
| Utilities | - | 1,990 | 1,990 | - | 19,900 | 19,900 | 23,880 |
| Janitorial Services | 1,659 | 600 | (1,059) | 1,834 | 6,000 | 4,166 | 7,200 |
| Communications | 1,508 | 625 | (883) | 4,603 | 6,250 | 1,647 | 7,500 |
| Postage and Shipping | 14 | 85 | 71 | 3,054 | 680 | (2,374) | 850 |
| Total Operations & Housekeeping | 4,500 | 4,633 | 134 | 25,246 | 42,413 | 17,168 | 50,430 |
| Facilities, Repairs & Other Leases | | | | | | | |
| Rent | (180,711) | 33,167 | 213,878 | 207,924 | 331,667 | 123,742 | 398,000 |
| Equipment Leases | 336 | 208 | (128) | 5,700 | 2,083 | (3,617) | 2,500 |
| Other Leases | - | 83 | 83 | - | 833 | 833 | 1,000 |
| Real/Personal Property Taxes | - | 417 | 417 | 4,892 | 4,167 | (726) | 5,000 |
| Repairs and Maintenance | - | 3,083 | 3,083 | 20,532 | 30,833 | 10,301 | 37,000 |
| Total Facilities, Repairs & Other Leases | (180,375) | 36,958 | 217,333 | 239,049 | 369,583 | 130,534 | 443,500 |
| Professional/Consulting Services | | | | | | | |
| IT | 692 | 667 | (25) | 6,782 | 6,667 | (116) | 8,000 |
| Audit & Taxes | - | - | - | 4,683 | 5,000 | 318 | 5,000 |
| Legal | - | 375 | 375 | - | 3,750 | 3,750 | 4,500 |
| Professional Development | - | 750 | 750 | 7,953 | 6,000 | (1,953) | 7,500 |
| General Consulting | 750 | 1,000 | 250 | 10,707 | 8,000 | (2,707) | 10,000 |
| Special Activities/Field Trips | - | - | - | 499 | 21,318 | 20,819 | 21,318 |
| Bank Charges | - | 20 | 20 | 38 | 160 | 122 | 200 |
| Printing | - | - | - | 9,325 | - | (9,325) | - |
| Other Taxes and Fees | 29 | - | (29) | 228 | - | (228) | - |
| Payroll Service Fee | 433 | 250 | (183) | 1,003 | 2,500 | 1,497 | 3,000 |
| Management Fee | 23,198 | 22,800 | (398) | 180,722 | 228,004 | 47,282 | 273,604 |
| District Oversight Fee | 1,063 | 2,758 | 1,695 | 13,057 | 11,066 | (1,991) | 18,940 |
| County Fees | - | 625 | 625 | 2,686 | 1,875 | (811) | 2,500 |
| SPED Encroachment | 4,020 | 9,501 | 5,481 | 49,393 | 86,566 | 37,173 | 105,569 |
| Public Relations/Recruitment | - | 250 | 250 | 2,317 | 2,000 | (317) | 2,500 |
| Total Professional/Consulting Services | 30,185 | 38,996 | 8,812 | 289,394 | 382,906 | 93,512 | 462,631 |
| Depreciation | | | | | | | |
| Depreciation Expense | 1,349 | 208 | (1,141) | 10,314 | 2,083 | (8,231) | 2,500 |
| Total Depreciation | 1,349 | 208 | (1,141) | 10,314 | 2,083 | (8,231) | 2,500 |
| Total Expenses | \$ (46,973) | \$ 186,392 | \$ 233,365 | \$ 1,705,018 | \$ 1,841,769 | \$ 136,750 | \$ 2,215,035 |
| Change in Net Assets | 260,745 | 124,415 | 136,330 | (62,242) | (434,698) | 372,455 | 201,852 |
| Net Assets, Beginning of Period | 16,871 | | | 339,858 | | | |
| Net Assets, End of Period | \$ 277,616 | | | \$ 277,616 | | | |

Teach Public Schools

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|-----------------------------|-----------------------------|-------------------------------|------------------------|-------------------|------------------------|---------------------|
| Revenues | | | | | | | |
| Other Local Revenue | | | | | | | |
| Lease and Rental Income | \$ 5,411 | \$ 5,100 | \$ 311 | \$ 54,106 | \$ 51,000 | \$ 3,106 | \$ 61,200 |
| Other Fees and Contracts | 116,432 | 125,982 | (9,550) | 1,021,982 | 918,987 | 102,995 | 1,342,383 |
| Total Other Local Revenue | 121,843 | 131,082 | (9,239) | 1,076,088 | 969,987 | 106,101 | 1,403,583 |
| Total Revenues | \$ 121,843 | \$ 131,082 | \$ (9,239) | \$ 1,076,088 | \$ 969,987 | \$ 106,101 | \$ 1,403,583 |
| Expenses | | | | | | | |
| Certificated Salaries | | | | | | | |
| Administrators' Salaries | \$ 44,831 | \$ 44,831 | \$ 0 | \$ 460,667 | \$ 448,312 | \$ (12,355) | \$ 537,974 |
| Total Certificated Salaries | 44,831 | 44,831 | 0 | 460,667 | 448,312 | (12,355) | 537,974 |
| Classified Salaries | | | | | | | |
| Supervisors' and Administrators' Salaries | 6,833 | 6,833 | 0 | 70,383 | 68,333 | (2,050) | 82,000 |
| Clerical and Office Staff Salaries | 4,160 | 4,160 | - | 43,424 | 41,600 | (1,824) | 49,920 |
| Other Classified Salaries | 5,833 | 12,033 | 6,200 | 84,152 | 120,333 | 36,182 | 144,400 |
| Total Classified Salaries | 16,827 | 23,027 | 6,200 | 197,959 | 230,267 | 32,308 | 276,320 |
| Benefits | | | | | | | |
| State Teachers' Retirement System, certificated positions | 7,043 | 7,487 | 444 | 71,345 | 74,868 | 3,523 | 89,842 |
| Public Employees' Retirement System, classified positions | - | - | - | 252 | - | (252) | - |
| OASDI/Medicare/Alternative, certificated positions | 1,026 | 1,428 | 402 | 14,210 | 14,277 | 67 | 17,132 |
| Medicare/Alternative, certificated positions | 874 | 984 | 110 | 9,386 | 9,839 | 454 | 11,807 |
| Health and Welfare Benefits, certificated positions | 6,607 | 2,538 | (4,069) | 71,575 | 25,375 | (46,200) | 30,450 |
| State Unemployment Insurance, certificated positions | - | 294 | 294 | 3,815 | 5,292 | 1,477 | 5,880 |
| Workers' Compensation Insurance, certificated positions | 460 | 950 | 490 | 4,603 | 9,500 | 4,898 | 11,400 |
| Other Benefits, certificated positions | 2,158 | 1,437 | (721) | 12,413 | 14,375 | 1,962 | 17,249 |
| Total Benefits | 18,168 | 15,117 | (3,051) | 187,597 | 153,526 | (34,072) | 183,760 |
| Books & Supplies | | | | | | | |
| School Supplies | 275 | 125 | (150) | 6,744 | 1,250 | (5,494) | 1,500 |
| Software | 3,195 | 208 | (2,987) | 9,374 | 2,083 | (7,290) | 2,500 |
| Office Expense | 1,719 | 2,500 | 781 | 29,208 | 25,000 | (4,208) | 30,000 |
| Business Meals | - | 47 | 47 | 1,368 | 470 | (898) | 564 |
| Noncapitalized Equipment | 169 | - | (169) | 10,897 | 20,000 | 9,103 | 20,000 |
| Total Books & Supplies | 5,358 | 2,880 | (2,478) | 57,591 | 48,803 | (8,788) | 54,564 |
| Subagreement Services | | | | | | | |
| Transportation | - | 45 | 45 | - | 409 | 409 | 500 |
| Security | 500 | 682 | 182 | 2,431 | 6,136 | 3,705 | 7,500 |
| Total Subagreement Services | 500 | 727 | 227 | 2,431 | 6,545 | 4,114 | 8,000 |
| Operations & Housekeeping | | | | | | | |
| Auto and Travel | (460) | 5,250 | 5,710 | 8,681 | 21,000 | 12,319 | 21,000 |
| Dues & Memberships | - | 139 | 139 | 2,429 | 1,393 | (1,036) | 1,672 |
| Insurance | - | 1,102 | 1,102 | 233 | 11,022 | 10,789 | 13,226 |
| Utilities | 1,220 | 1,250 | 30 | 13,882 | 12,500 | (1,382) | 15,000 |
| Janitorial Services | - | 1,000 | 1,000 | - | 10,000 | 10,000 | 12,000 |
| Communications | 213 | 625 | 412 | 11,333 | 6,250 | (5,083) | 7,500 |
| Postage and Shipping | 459 | 249 | (211) | 3,999 | 1,988 | (2,011) | 2,485 |
| Total Operations & Housekeeping | 1,432 | 9,615 | 8,183 | 40,558 | 64,153 | 23,595 | 72,883 |
| Facilities, Repairs & Other Leases | | | | | | | |
| Rent | 8,976 | 7,322 | (1,655) | 74,872 | 73,218 | (1,654) | 87,862 |
| Additional Rent | 1,466 | 1,795 | 329 | 14,399 | 17,948 | 3,549 | 21,538 |
| Equipment Leases | - | 125 | 125 | 2,394 | 1,250 | (1,144) | 1,500 |
| Other Leases | - | 667 | 667 | - | 6,667 | 6,667 | 8,000 |
| Real/Personal Property Taxes | - | 2,083 | 2,083 | - | 20,833 | 20,833 | 25,000 |
| Repairs and Maintenance | 784 | 2,917 | 2,133 | 9,059 | 29,167 | 20,108 | 35,000 |
| Total Facilities, Repairs & Other Leases | 11,227 | 14,908 | 3,682 | 100,725 | 149,083 | 48,359 | 178,900 |

Teach Public Schools

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Period Budget | Current Period Variance | Current Year Actual | YTD Budget | YTD Budget Variance | Total Budget |
|---|--------------------------------------|--------------------------------------|--|--------------------------------|---------------------|--------------------------------|---------------------|
| Professional/Consulting Services | | | | | | | |
| IT | 196 | 208 | 13 | 5,706 | 2,083 | (3,623) | 2,500 |
| Audit & Taxes | - | - | - | 4,683 | 8,500 | 3,817 | 8,500 |
| Legal | - | 333 | 333 | 33,515 | 3,333 | (30,182) | 4,000 |
| Professional Development | - | 1,800 | 1,800 | 5,466 | 14,400 | 8,934 | 18,000 |
| General Consulting | 750 | 1,500 | 750 | 3,150 | 12,000 | 8,850 | 15,000 |
| Special Activities/Field Trips | 1,800 | - | (1,800) | 2,149 | 1,500 | (649) | 1,500 |
| Bank Charges | 115 | 150 | 35 | 1,190 | 1,200 | 10 | 1,500 |
| Printing | - | 21 | 21 | 106 | 169 | 63 | 211 |
| Other Taxes and Fees | 838 | - | (838) | 3,168 | - | (3,168) | - |
| Payroll Service Fee | 433 | - | (433) | 8,243 | - | (8,243) | - |
| Management Fee | (19) | - | 19 | 1,725 | - | (1,725) | - |
| Public Relations/Recruitment | 3 | - | (3) | 1,580 | - | (1,580) | - |
| Total Professional/Consulting Services | 4,115 | 4,013 | (102) | 70,681 | 43,185 | (27,495) | 51,211 |
| Depreciation | | | | | | | |
| Depreciation Expense | 1,056 | 917 | (139) | 10,408 | 9,167 | (1,241) | 11,000 |
| Total Depreciation | 1,056 | 917 | (139) | 10,408 | 9,167 | (1,241) | 11,000 |
| Total Expenses | \$ 103,513 | \$ 116,036 | \$ 12,523 | \$ 1,128,616 | \$ 1,153,041 | \$ 24,425 | \$ 1,374,612 |
| Change in Net Assets | 18,330 | 15,047 | 3,283 | (52,528) | (183,054) | 130,526 | 28,971 |
| Net Assets, Beginning of Period | (242,008) | | | (171,150) | | | |
| Net Assets, End of Period | \$ (223,678) | | | \$ (223,678) | | | |

C & M LLC**Budget vs Actual**

For the period ended April 30, 2020

| | Current Period Actual | Current Year Actual |
|--|--------------------------------------|--------------------------------|
| Revenues | | |
| Other Local Revenue | | |
| Lease and Rental Income | \$ 71,786 | \$ 704,112 |
| Interest Revenue | 1,127 | 21,744 |
| Total Other Local Revenue | <u>72,912</u> | <u>725,856</u> |
| Total Revenues | \$ 72,912 | \$ 725,856 |
| Expenses | | |
| Operations & Housekeeping | | |
| Bond Amortization Expense | \$ 712 | \$ 7,118 |
| Total Operations & Housekeeping | <u>712</u> | <u>7,118</u> |
| Professional/Consulting Services | | |
| Audit & Taxes | - | 120 |
| Bank Charges | - | 24 |
| Other Taxes and Fees | 1,500 | 6,500 |
| Total Professional/Consulting Services | <u>1,500</u> | <u>6,644</u> |
| Depreciation | | |
| Depreciation Expense | 24,561 | 243,289 |
| Total Depreciation | <u>24,561</u> | <u>243,289</u> |
| Interest | | |
| Interest Expense | 60,716 | 610,350 |
| Total Interest | <u>60,716</u> | <u>610,350</u> |
| Total Expenses | \$ 87,488 | \$ 867,402 |
| Change in Net Assets | (14,576) | (141,546) |
| Net Assets, Beginning of Period | <u>(470,208)</u> | <u>(343,238)</u> |
| Net Assets, End of Period | \$ (484,784) | \$ (484,784) |

Wooten Avila

Budget vs Actual

For the period ended April 30, 2020

| | Current Period Actual | Current Year Actual |
|----------------------------------|-----------------------------------|-----------------------------------|
| Revenues | | |
| Other Local Revenue | | |
| Lease and Rental Income | \$ 79,752 | \$ 283,600 |
| Interest Revenue | 2,421 | 27,896 |
| Total Other Local Revenue | <u>82,173</u> | <u>311,495</u> |
| Total Revenues | \$ 82,173 | \$ 311,495 |
| Expenses | | |
| Books & Supplies | | |
| Office Expense | \$ - | \$ 61 |
| Total Books & Supplies | <u>-</u> | <u>61</u> |
| Operations & Housekeeping | | |
| Bond Amortization Expense | 440 | 4,175 |
| Postage and Shipping | - | 29 |
| Total Operations & Housekeeping | <u>440</u> | <u>4,204</u> |
| Depreciation | | |
| Depreciation Expense | 59,266 | 198,461 |
| Total Depreciation | <u>59,266</u> | <u>198,461</u> |
| Interest | | |
| Interest Expense | 73,618 | 294,471 |
| Total Interest | <u>73,618</u> | <u>294,471</u> |
| Total Expenses | \$ 133,324 | \$ 497,198 |
| Change in Net Assets | (51,151) | (185,702) |
| Net Assets, Beginning of Period | <u>(134,551)</u> | <u>-</u> |
| Net Assets, End of Period | <u><u>\$ (185,702)</u></u> | <u><u>\$ (185,702)</u></u> |

TEACH Foundation, Inc**Budget vs Actual**

For the period ended April 30, 2020

| | Current Period Actual | Current Year Actual |
|--|--------------------------|------------------------|
| Revenues | | |
| Other Local Revenue | | |
| Contributions, Unrestricted | \$ - | \$ 23,227 |
| Total Other Local Revenue | <u>-</u> | <u>23,227</u> |
| Total Revenues | \$ - | \$ 23,227 |
| Expenses | | |
| Professional/Consulting Services | | |
| Bank Charges | \$ - | \$ 64 |
| Scholarships | 11,090 | 19,325 |
| Total Professional/Consulting Services | <u>11,090</u> | <u>19,389</u> |
| Total Expenses | \$ 11,090 | \$ 19,389 |
| Change in Net Assets | (11,090) | 3,838 |
| Net Assets, Beginning of Period | <u>14,928</u> | <u>-</u> |
| Net Assets, End of Period | \$ 3,838 | \$ 3,838 |

TEACH, Inc.

Statement of Financial Position

April 30, 2020

| | Teach Academy of Technology | Teach Tech High School | Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School | Teach Public Schools | C & M LLC | Wooten Avila, LLC | TEACH Foundation, Inc | Eliminations | Combined |
|---|-----------------------------|------------------------|---|----------------------|----------------------|----------------------|-----------------------|---------------------|----------------------|
| Assets | | | | | | | | | |
| Current Assets | | | | | | | | | |
| Cash & Cash Equivalents | \$ 722,486 | \$ 779,125 | \$ 61,664 | \$ 20,177 | \$ 63,377 | \$ 1,563,726 | \$ 3,838 | | \$ 3,214,394 |
| Accounts Receivable | 166,364 | - | - | 24,000 | - | 95,703 | - | | 296,189 |
| Interest Receivable | - | - | - | - | 7,702 | 2,421 | - | | |
| Public Funding Receivables | 134,961 | 49,314 | 257,345 | - | - | - | - | | 441,619 |
| Due To/From Related Parties | 346,183 | 99,176 | (171,912) | (131,480) | - | (141,967) | - | | - |
| Prepaid Expenses | 78,167 | 28,866 | 20,091 | 22,816 | - | - | - | | 149,940 |
| Investments | - | - | - | - | 865,651 | 1,752,031 | - | | 2,617,682 |
| Total Current Assets | 1,448,161 | 956,481 | 167,187 | (64,486) | 936,730 | 3,271,913 | 3,838 | | 6,719,823 |
| Long-Term Assets | | | | | | | | | |
| Property & Equipment, Net | 1,247,067 | 130,260 | 106,168 | 56,729 | 10,097,521 | 20,698,420 | - | | 32,336,165 |
| Deposits | 5,000 | 22,611 | 99,750 | 17,580 | - | - | - | | 144,941 |
| Deferred Lease Asset | - | - | - | - | 239,422 | (3,509) | - | (235,913) | - |
| Securities | - | - | - | - | 568,278 | 4,964 | - | | 573,242 |
| Total Long Term Assets | 1,252,067 | 152,870 | 205,918 | 74,309 | 10,905,221 | 20,699,875 | - | (235,913) | 33,054,348 |
| Total Assets | \$ 2,700,228 | \$ 1,109,351 | \$ 373,106 | \$ 9,823 | \$ 11,841,951 | \$ 23,971,788 | \$ 3,838 | \$ (235,913) | \$ 39,774,171 |
| Liabilities | | | | | | | | | |
| Current Liabilities | | | | | | | | | |
| Accounts Payable | \$ 69,599 | \$ 12,443 | \$ 3,758 | \$ - | \$ - | \$ - | \$ - | | \$ 85,800 |
| Accrued Liabilities | 86,795 | 115,823 | 31,732 | 233,501 | - | - | - | | 467,851 |
| Interest Payable | - | - | - | - | 299,677 | 311,228 | - | | 610,905 |
| Deferred Revenue | - | - | - | - | - | 95,703 | - | | 95,703 |
| Total Current Liabilities | 156,394 | 128,267 | 35,490 | 233,501 | 299,677 | 406,931 | - | | 1,260,259 |
| Long-Term Liabilities | | | | | | | | | |
| Deferred Rent, Net of Curren | 239,422 | (3,509) | - | - | - | - | - | (235,913) | - |
| Notes Payable, Net of Curren | 283,703 | - | 60,000 | - | - | - | - | | 343,703 |
| Bonds Payable | - | - | - | - | 12,500,000 | 22,310,000 | - | | 34,810,000 |
| Bond Issue Cost | - | - | - | - | (261,483) | (478,045) | - | | (739,528) |
| Discount on Bonds | - | - | - | - | (211,181) | - | - | | (211,181) |
| Premium on Bonds | - | - | - | - | - | 1,918,605 | - | | 1,918,605 |
| Securities Premium | - | - | - | - | (279) | - | - | | (279) |
| Total Long-Term Liabilities | 523,125 | (3,509) | 60,000 | - | 12,027,057 | 23,750,560 | - | (235,913) | 36,121,320 |
| Total Liabilities | \$ 679,519 | \$ 124,758 | \$ 95,490 | \$ 233,501 | \$ 12,326,734 | \$ 24,157,491 | \$ - | \$ (235,913) | \$ 37,381,579 |
| Total Net Assets | 2,020,709 | 984,593 | 277,616 | (223,678) | (484,784) | (185,702) | 3,838 | - | 2,392,592 |
| Total Liabilities and Net Assets | \$ 2,700,228 | \$ 1,109,351 | \$ 373,106 | \$ 9,823 | \$ 11,841,950 | \$ 23,971,788 | \$ 3,838 | \$ (235,913) | \$ 39,774,171 |

Teach Academy of Technology

Accounts Payable Aging

April 30, 2020

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|--------------------------------------|-----------------------|--------------|-----------|------------------|----------------------|-----------------------|-----------------------|-----------------------|------------------|
| AT&T | 2104393505 | 4/1/2020 | 5/1/2020 | \$ 2,207 | \$ - | \$ - | \$ - | \$ - | 2,207 |
| Better 4 You Meals, Inc. | 0420-1280-14 | 5/2/2020 | 6/1/2020 | 16,767 | - | - | - | - | 16,767 |
| Better 4 You Meals, Inc. | 0420-1280-15 | 5/2/2020 | 6/1/2020 | 16,593 | - | - | - | - | 16,593 |
| Better 4 You Meals, Inc. | 0420-1280-16 | 5/2/2020 | 6/1/2020 | 16,718 | - | - | - | - | 16,718 |
| Charter Impact, Inc. | 8588 | 4/16/2020 | 5/16/2020 | 229 | - | - | - | - | 229 |
| Comprehensive Therapy Associates Inc | 2847 | 3/31/2020 | 3/31/2020 | - | 12,074 | - | - | - | 12,074 |
| First Note Finance Inc. | 04-2020-44 | 4/20/2020 | 4/20/2020 | - | 812 | - | - | - | 812 |
| Staples | 8055663310 | 9/7/2019 | 10/7/2019 | - | - | - | - | 727 | 727 |
| The CLM Group, Inc. | 7058 | 4/18/2020 | 7/15/2020 | 1,791 | - | - | - | - | 1,791 |
| The Kendrick Group LLC | 32113 | 4/14/2020 | 5/14/2020 | 1,500 | - | - | - | - | 1,500 |
| Time Warner Cable | 1807733040320 | 4/3/2020 | 4/20/2020 | - | 181 | - | - | - | 181 |
| Total Outstanding Invoices | | | | <u>\$ 55,804</u> | <u>\$ 13,067</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 727</u> | <u>\$ 69,599</u> |

Teach Tech High School

Accounts Payable Aging

April 30, 2020

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|--------------------------------------|-----------------------|--------------|-----------|-----------------|----------------------|-----------------------|-----------------------|-----------------------|------------------|
| AT&T | 6579843509 | 4/5/2020 | 5/5/2020 | \$ 2,207 | \$ - | \$ - | \$ - | \$ - | 2,207 |
| Better 4 You Meals, Inc. | INV-000427 | 3/23/2020 | 4/7/2020 | - | 165 | - | - | - | 165 |
| Better 4 You Meals, Inc. | INV-000431 | 3/23/2020 | 4/7/2020 | - | 253 | - | - | - | 253 |
| Comprehensive Therapy Associates Inc | 2848 | 3/31/2020 | 3/31/2020 | - | 9,441 | - | - | - | 9,441 |
| Robert Custom Printing Services | 7 | 4/6/2020 | 5/6/2020 | 378 | - | - | - | - | 378 |
| Total Outstanding Invoices | | | | <u>\$ 2,585</u> | <u>\$ 9,859</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 12,443</u> |

Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

Accounts Payable Aging

April 30, 2020

| Vendor Name | Invoice/Credit Number | Invoice Date | Date Due | Current | 1 - 30 Days Past Due | 31 - 60 Days Past Due | 61 - 90 Days Past Due | Over 90 Days Past Due | Total |
|--------------------------------------|-----------------------|--------------|-----------|-------------|----------------------|-----------------------|-----------------------|-----------------------|-----------------|
| CBE | IN2262930 | 4/5/2020 | 4/15/2020 | \$ - | \$ 423 | \$ - | \$ - | \$ - | \$ 423 |
| Comprehensive Therapy Associates Inc | 2846 | 3/31/2020 | 3/31/2020 | - | <u>3,335</u> | - | - | - | <u>3,335</u> |
| Total Outstanding Invoices | | | | <u>\$ -</u> | <u>\$ 3,758</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 3,758</u> |

Teach Academy of Technology

Check Register

For the period ended April 30, 2020

| Check Number | Vendor Name | Transaction Description | Check Date | Check Amount |
|--------------|---|---|------------|--------------|
| 62179 | A B Print | Printing Svcs | 4/3/2020 | \$ 44.08 |
| 62180 | After-School All-Stars, Los Angeles | Enrichment Svcs - 02/20 | 4/3/2020 | 11,471.80 |
| 62181 | Amazon Capital Services | Office & School supplies and Apple iPad Air 2 - (2) | 4/3/2020 | 789.26 |
| 62182 | AT&T | Communication Svcs - 02/20 | 4/3/2020 | 2,206.63 |
| 62183 | Bay Alarm Company | Alarm Svcs - 02/13/20 | 4/3/2020 | 100.00 |
| 62184 | Better 4 You Meals, Inc. | Meals - 02/20 & 03/20 | 4/3/2020 | 71,846.96 |
| 62185 | Charter Impact, Inc. | FedEx Reimb,Rush Processing Fee& Payroll Svcs - 02/20 | 4/3/2020 | 1,131.70 |
| 62186 | Chartersafe | WC Liability Ins - 02/20-04/20 | 4/3/2020 | 36,262.00 |
| 62187 | Comprehensive Therapy Associates Inc | SpEd Svcs - 02/20 | 4/3/2020 | 20,369.45 |
| 62188 | Delta Distributing | Janitorial Supplies | 4/3/2020 | 1,343.73 |
| 62189 | Department of Justice | Fingerprint Apps - 02/20 | 4/3/2020 | 113.00 |
| 62190 | EMCOR Services Mesa Energy Systems, I | Retention Billing | 4/3/2020 | 1,429.35 |
| 62191 | Evelia Leon | Reimb - 02/26/20 - 02/29/20 | 4/3/2020 | 329.64 |
| 62192 | Fidelity Security Life | Life Ins - 04/20 | 4/3/2020 | 578.93 |
| 62193 | KS Statebank | Rent - 05/20 | 4/3/2020 | 5,721.22 |
| 62194 | Los Angeles County Office of Education | Conference Registration - 03/05/20 | 4/3/2020 | 75.00 |
| 62195 | Michael's Uniforms | Apparel | 4/3/2020 | 1,100.00 |
| 62196 | Ontario Refrigeration | Maintenance Svcs | 4/3/2020 | 794.00 |
| 62197 | Republic Services #902 | Janitorial Svcs - 03/20 | 4/3/2020 | 824.45 |
| 62198 | Republic Services #902 | Janitorial Svcs - 03/20 | 4/3/2020 | 692.30 |
| 62199 | Sarah Ehlers | Reimb - 02/19/20 | 4/3/2020 | 65.16 |
| 62200 | Staples | Nursing Supplies | 4/3/2020 | 28.91 |
| 62201 | TASC | Membership Fee - 05/01/20 - 04/30/21 | 4/3/2020 | 500.00 |
| 62202 | The Kendrick Group LLC | E Rate Management FY2020 | 4/3/2020 | 1,500.00 |
| 62203 | Verizon Wireless | Communication Svcs - 01/22/20 - 02/21/20 | 4/3/2020 | 851.59 |
| 62204 | Los Angeles County Tax Collector | 2nd- Installment Taxes Yr-19 | 4/8/2020 | 64,221.18 |
| 62205 | Los Angeles County Tax Collector | Property Taxes Assessor's #6035-032-039 & #6059-013-027 | 4/8/2020 | 12,163.17 |
| 62206 | A-Tech Systems | Fire Alarm Svcs - 03/20 - 05/20 | 4/10/2020 | 150.00 |
| 62207 | After-School All-Stars, Los Angeles | Enrichment Svcs - 06/19 | 4/10/2020 | 74,528.13 |
| 62208 | Bay Alarm Company | Alarm Svcs - 04/01/20 - 07/01/20 | 4/10/2020 | 267.75 |
| 62209 | Bay Alarm Company | Alarm Svcs - 04/01/20 - 05/01/20 | 4/10/2020 | 105.00 |
| 62210 | Bay Alarm Company | Alarm Svcs - 04/01/20 - 07/01/20 | 4/10/2020 | 300.00 |
| 62211 | Bay Alarm Company | Alarm Svcs - 04/01/20 - 07/01/20 | 4/10/2020 | 1,323.00 |
| 62212 | Better 4 You Meals, Inc. | Meals - 03/20 | 4/10/2020 | 15,865.73 |
| 62213 | Charter Impact, Inc. | Business Mgmt 04/20 & Payroll Svcs 03/20 | 4/10/2020 | 17,546.00 |
| 62214 | Republic Services #902 | Janitorial Svcs - 04/20 | 4/10/2020 | 824.45 |
| 62215 | Sparkletts | Office Supplies | 4/10/2020 | 127.36 |
| 62216 | Verizon Wireless | Communication Svcs - 02/22/20 - 03/21/20 | 4/10/2020 | 851.33 |
| 62217 | Teachers on Reserve | Sub Svcs - 09/19-03/20 | 4/14/2020 | 60,290.45 |
| 62218 | Outfront Media LLC | Settlement - 05/20 | 4/23/2020 | 2,778.00 |
| 62219 | Aflac | Supplemental Ins - 04/20 | 4/29/2020 | 1,641.22 |
| 62220 | Blue Shield of California | Health Ins - 05/20 | 4/29/2020 | 3,210.89 |
| 62221 | Fidelity Security Life | Life Ins - 05/20 | 4/29/2020 | 501.77 |
| 62222 | Kaiser Foundation Health Plan | Health Ins - 05/20 | 4/29/2020 | 36,268.08 |
| 62223 | Mutual of Omaha | Life and AD&D Ins - 05/20 | 4/29/2020 | 411.76 |
| 62224 | The Lincoln National Life Insurance Com | Life Ins - 05/20 | 4/29/2020 | 1,555.37 |
| ACH | Cell Business Equipment | Copier Lease - 08/19-01/20 | 4/1/2020 | 15,308.49 |
| ACH | Lease Direct | REV Lease Direct | 4/1/2020 | VOID |
| ACH | Cell Business Equipment | Copier Lease - 02/20 | 4/1/2020 | VOID |

Teach Academy of Technology

Check Register

For the period ended April 30, 2020

| Check Number | Vendor Name | Transaction Description | Check Date | Check Amount |
|--------------|-------------------------|------------------------------------|------------|-----------------|
| ACH | Cell Business Equipment | Copier Lease - 03/20 | 4/2/2020 | 3,404.92 |
| ACH | PlanConnect | 403b Pay Date: 032720 | 4/2/2020 | 6,691.87 |
| ACH | CALPERS | TAT PERS 03/20 | 4/2/2020 | 11,163.94 |
| ACH | CALSTRS | TAT STRS 03/20 | 4/2/2020 | 42,053.75 |
| ACH | Sterling Administration | Sterling Pay Date: 032720 | 4/3/2020 | 850.37 |
| ACH | Sterling Administration | Sterling Maintancece Fee | 4/13/2020 | 125.00 |
| ACH | LADWP - 0000 | Utilities 2/28/20-4/1/20 | 4/16/2020 | 276.89 |
| ACH | LADWP - 7788 | Utilities 2/28/20-4/1/20 | 4/16/2020 | 384.27 |
| ACH | LADWP - 7514 | Utilities 3/2/20-4/2/20 | 4/17/2020 | 57.99 |
| ACH | LADWP - 1536 | Utilities 3/2/20-4/2/20 | 4/17/2020 | 235.34 |
| ACH | PlanConnect | 403B Pay Date: 041420 & 041520 | 4/17/2020 | 14,757.89 |
| ACH | Sterling Administration | Sterling Pay Date: 041420 & 041520 | 4/20/2020 | <u>1,700.74</u> |

Total Payments Issued in April **\$ 552,111.26**

Imprest Account

| | | | | |
|-----|----------|----------------------------|-----------|--------------|
| ACH | SoCalGas | Utilities 02/10/20-3/11/20 | 4/1/2020 | \$ 87.22 |
| ACH | SoCalGas | Utilities 3/11/20-4/9/20 | 4/30/2020 | <u>66.88</u> |

Total Payments Issued in April **\$ 154.10**

Teach Tech High School

Check Register

For the period ended April 30, 2020

| Check Number | Vendor Name | Transaction Description | Check Date | Check Amount |
|--------------|---|--|------------|-----------------|
| 71528 | Amazon Capital Services | Books, Mascot Costume & Offic Supplies | 4/3/2020 | \$ 1,689.08 |
| 71529 | AMTECH Elevator Services | Elevator Svcs - 04/01/20 - 06/30/20 | 4/3/2020 | 699.99 |
| 71530 | APF fbo Edlogical Group Corp. | SpEd Svcs - 02/20 | 4/3/2020 | 230.00 |
| 71531 | Association of California School Administrators | Membership - 03/20 | 4/3/2020 | 123.58 |
| 71532 | AT&T | Communication Svcs - 02/05/20 - 03/04/20 | 4/3/2020 | 2,206.63 |
| 71533 | Better 4 You Meals, Inc. | Meals - 09/19-02/20 | 4/3/2020 | 47,949.76 |
| 71534 | BIOZONE Corporation | School Supplies | 4/3/2020 | VOID |
| 71535 | Bureau of Education & Research, Inc | Conference - 03/04/20 | 4/3/2020 | 867.00 |
| 71536 | Comprehensive Therapy Associates Inc | SpEd Svcs - 02/20 | 4/3/2020 | 19,090.55 |
| 71537 | December to January Transportation | Transportation From TTHS to TES & Drew Middle School | 4/3/2020 | 355.00 |
| 71538 | FCOC Transportation | Trip to D Kordansky Gallery - 03/05/20 | 4/3/2020 | 800.00 |
| 71539 | Interquest Detection Canines | Consulting Svcs - 02/26/20 | 4/3/2020 | 175.00 |
| 71540 | Ontario Refrigeration | Maintenance Svcs | 4/3/2020 | 713.00 |
| 71541 | Orkin | Pest Control Svcs | 4/3/2020 | 130.00 |
| 71542 | Sparkletts | Office Supplies | 4/3/2020 | 70.96 |
| 71543 | Staples | Office & School Supplies | 4/3/2020 | 1,515.57 |
| 71544 | The Education Team | Sub Svcs - 02/20 - 03/20 | 4/3/2020 | 10,338.03 |
| 71545 | Tumbleweed Transportation | Field Trips - 03/04/20 | 4/3/2020 | 1,405.00 |
| 71546 | Bay Alarm Company | Alarm Svcs - 04/01/20 - 07/01/20 | 4/10/2020 | 378.00 |
| 71547 | Bay Alarm Company | Alarm Svcs - 04/01/20 - 05/01/20 | 4/10/2020 | 945.70 |
| 71548 | Fotorama | Senior Package | 4/10/2020 | 845.00 |
| 71549 | Staples | Office Supplies & School Supplies | 4/10/2020 | 787.03 |
| 71550 | WM Corporate Services, Inc. | Janitorial Svcs - 04/20 | 4/10/2020 | 277.94 |
| 71551 | WM Corporate Services, Inc. | Janitorial Svcs - 04/20 | 4/10/2020 | 2,125.21 |
| 71552 | Teachers on Reserve | Sub Svcs - 09/19 - 11/19 | 4/14/2020 | 1,871.32 |
| ACH | CALSTRS | TTHS STRS 03/20 | 4/2/2020 | 30,957.25 |
| ACH | Southern California Edison - 9482 | Utilities 3/10/20-4/8/20 | 4/24/2020 | <u>3,490.80</u> |

Total Payments Issued in April **\$ 130,037.40**

Imprest Account

| | | | | |
|------|---------------------------------|-----------------|-----------|------------------|
| 1116 | Robert Custom Printing Services | Senior T-Shirts | 4/13/2020 | \$ <u>380.00</u> |
|------|---------------------------------|-----------------|-----------|------------------|

Total Payments Issued in April **\$ 380.00**

Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

Check Register

For the period ended April 30, 2020

| Check Number | Vendor Name | Transaction Description | Check Date | Check Amount |
|---------------------------------------|--------------------------------------|--|------------|----------------------------|
| 10260 | Better 4 You Meals, Inc. | Meals - 02/20 & 03/20 | 4/3/2020 | \$ 24,311.60 |
| 10261 | CBE | Copier Lease - 02/05/20 - 03/04/20 | 4/3/2020 | 414.15 |
| 10262 | CommUSA | Mag One Radios (5) | 4/3/2020 | 1,040.36 |
| 10263 | Comprehensive Therapy Associates Inc | SpEd Svcs - 01/20 & 02/20 | 4/3/2020 | 7,936.25 |
| 10264 | EmergencyKits.com | Shelter-In-Place Emergency Kit - (10) | 4/3/2020 | 5,444.56 |
| 10265 | Maintex, Inc. | Janitorial Supplies | 4/3/2020 | 382.07 |
| 10266 | Sparkletts | Office Supplies | 4/3/2020 | 56.89 |
| 10267 | The Education Team | SpEd & Sub Svcs - 03/03/20 - 03/13/20 | 4/3/2020 | 2,020.70 |
| 10268 | Time Warner Cable | Communication Svcs - 02/25/20 - 03/24/20 | 4/3/2020 | 118.76 |
| 10269 | Wisetel, Inc | Install USB Port Extenders | 4/3/2020 | 571.14 |
| 10270 | Bay Alarm Company | Alarm Svcs - 04/01/20 - 07/01/20 | 4/10/2020 | 120.00 |
| 10271 | Bay Alarm Company | Client Analysis Fee & Alarm Svcs 04/20 - 07/20 | 4/10/2020 | 356.00 |
| 10272 | CBE | Office Supplies | 4/10/2020 | 36.14 |
| 10273 | Spectrum | Communication Svcs - 03/12/20 - 04/11/20 | 4/10/2020 | 1,530.00 |
| 10274 | Staples | Office Supplies | 4/10/2020 | 155.05 |
| 10275 | Time Warner Cable | Communication Svcs - 03/25/20 - 04/24/20 | 4/10/2020 | 120.61 |
| 10276 | Teachers on Reserve | Sub Svcs - 09/19 & 02/20 | 4/14/2020 | 1,758.29 |
| ACH | CALSTRS | TES STRS 03/20 | 4/2/2020 | 9,216.61 |
| ACH | Republic Services #902 | Republic Services | 4/15/2020 | <u>1,658.88</u> |
| Total Payments Issued in April | | | | <u>\$ 57,248.06</u> |

Teach Public Schools

Check Register

For the period ended April 30, 2020

| Check Number | Vendor Name | Transaction Description | Check Date | Check Amount |
|---------------------------------------|---|---|------------|---------------------|
| 81229 | Franchise Tax Board | CONFIDENTIAL | 4/2/2020 | \$ 87.50 |
| 81230 | Franchise Tax Board | CONFIDENTIAL | 4/2/2020 | 712.98 |
| 81231 | Amazon Capital Services | Computer Equipment, Video Camera, GE Force GTX & Office | 4/3/2020 | 1,669.25 |
| 81232 | Matthew Brown | Reimb - 03/18/19 | 4/3/2020 | 31.58 |
| 81233 | Orkin | Pest Control Svcs | 4/3/2020 | 82.00 |
| 81234 | Orkin | Pest Control Svcs | 4/10/2020 | 82.00 |
| 81235 | Western Avenue Community Action | Gardening Svcs, Food Svcs & Cruiser Supervision | 4/10/2020 | 2,845.00 |
| 81236 | Franchise Tax Board | CONFIDENTIAL | 4/15/2020 | 175.00 |
| 81237 | Franchise Tax Board | CONFIDENTIAL | 4/15/2020 | 1,425.96 |
| 81238 | Graziadio Family Development | Rent & NNN Charges - 05/20 | 4/23/2020 | 10,442.56 |
| ACH | California State Disbursement Unit | Wage Garnishment Pay Date: 032720 | 4/2/2020 | 546.50 |
| ACH | U.S. Postal Service | USPS | 4/3/2020 | 300.00 |
| ACH | Southern California Edison | Utilities 2/19/20-3/19/20 | 4/3/2020 | 980.02 |
| ACH | Officebooks.com | Officebooks.com | 4/6/2020 | 9.00 |
| ACH | Stamps.com | Stamps.com | 4/6/2020 | 17.99 |
| ACH | Stamps.com | Stamps.com | 4/6/2020 | 95.98 |
| ACH | Home Depot | The Home Depot | 4/6/2020 | 103.81 |
| ACH | Home Depot | Home Depot | 4/10/2020 | 720.75 |
| ACH | Home Depot | Home Depot | 4/10/2020 | 742.72 |
| ACH | Facebook.com | Facebook | 4/14/2020 | 3.00 |
| ACH | Pacific Western Bank | Beb Monthly | 4/15/2020 | 115.00 |
| ACH | California Department of Tax and Fee Admini | Use Tax Q1 2020 | 4/15/2020 | 145.00 |
| ACH | Employment Development Department | State Tax Pmt UI Pay Date: 041420 | 4/15/2020 | 866.03 |
| ACH | Employment Development Department | State Tax Pmt CA PIT & SDI Pay Date: 041420 | 4/15/2020 | 6,979.81 |
| ACH | Internal Revenue Service | Fed Tax Pmt Pay Date: 041420 | 4/15/2020 | 27,234.87 |
| ACH | Employment Development Department | State Tax Pmt UI Pay Date: 041520 | 4/16/2020 | 241.89 |
| ACH | Employment Development Department | State Tax Pmt CA PIT & SDI Pay Date: 041520 | 4/16/2020 | 6,439.02 |
| ACH | Internal Revenue Service | Fed Tax Pmt Pay Date: 041520 | 4/16/2020 | 22,961.97 |
| ACH | California State Disbursement Unit | Wage Garnishment Pay Date: 041420 | 4/17/2020 | 546.50 |
| ACH | California State Disbursement Unit | Wage Garnishment Pay Date: 041520 | 4/20/2020 | 546.50 |
| ACH | Amazon | Amazon Prime | 4/23/2020 | 14.22 |
| ACH | Food4Less | Soft Drink & Cheetos | 4/24/2020 | 32.48 |
| ACH | Employment Development Department | ETT Q1 2020 | 4/24/2020 | 664.32 |
| ACH | Box, Inc. | Box, Inc. | 4/27/2020 | 2,100.00 |
| Total Payments Issued in April | | | | \$ 89,961.21 |

**TEACH Inc.,
60-Day Compliance Calendar
April 30, 2020**

| Area | Due Date | Description | Completed By | Board Must Approve | TEACH Signature Needed? | Links and Additional Info |
|---------|--------------------------------|---|-----------------------------------|--------------------|-------------------------|--|
| FINANCE | May 15th extended to July 15th | Extended Due Date - Form 990 - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The form should be reviewed and accepted by the Board prior to filing. During 2020 - due date has been automatically extended to July 15, 2020. | TEACH/CLA | Yes | No | http://www.publiccounsel.org/useful_materials?id=0025 |
| FINANCE | April 1st extended to June 1st | File a Form 700 - Statement of Economic Interests (SEI): The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 1 deadline. Due to the current COVID-19 pandemic, the Fair Political Practices Commission is allowing a 60-day extension until June 1, 2020 for those required to file a 2019 annual Statement of Economic Interests (Form 700). | TEACH with Charter Impact support | Yes | Yes | https://www.calstate.edu/hradm/pdf2012/Form700FAQ.pdf |
| FINANCE | Jun-01 | Executive School Leadership Review Evaluation – The board of directors is responsible for hiring and establishing the compensation (salary and benefits) of the executive director by identifying compensation that is "reasonable and not excessive". The board conducting the review should document who was involved and the process used to conduct the review, as well as the disposition of the full board's decision to approve the executive director's compensation (minutes of a meeting are fine for this). The documentation should demonstrate that the board took the comparable data into consideration when it approved the compensation. | TEACH | Yes | No | This is an IRS requirement for Executive Director positions. If needed, Charter Impact can provide data |
| FINANCE | Jun-04 | SB 740 Charter School Facility Grant Program applications (Continuing Schools) - The 2020-21 Online Application will be made available April 30, 2020 and will close June 4, 2020 at 5:00 P.M. Late applications will NOT be accepted. The SB740 Program is intended to provide grants to charter schools to assist with facilities' rent and lease costs associated with the school. Each year applicants must submit a new Application and the Authority will determine eligibility on an annual basis. Charter schools must also meet the FRPM Eligibility requirements each year. | Charter Impact | No | Yes | http://www.treasurer.ca.gov/csfa/csfgp/index.asp |

**TEACH Inc.,
60-Day Compliance Calendar
April 30, 2020**

| Area | Due Date | Description | Completed By | Board Must Approve | TEACH Signature Needed? | Links and Additional Info |
|---------|----------|---|-----------------------------------|--------------------|-------------------------|---|
| FINANCE | Jun-15 | Submit Charter Schools Annual Information Survey - The Charter Schools Annual Information Survey has 5 sections: location and school contact information, authorizing agency, site, curriculum and governance information, facilities, retirement and services information, and funding. The funding selection impacts how your school receives revenue payments. All charter schools must be either directly or locally funded. For example: LCFF apportionment funds for a locally funded charter school flow through its local chartering authority whereas funds for a direct funded charter school may flow directly to the county treasurer and then to the charter school. However, the funding type decision may impact the amount of other state and federal funds that a charter school receives, outside the LCFF. This decision may be reconsidered on an annual basis. | Charter Impact | No | Yes | https://www.cde.ca.gov/sp/ch/csinfosvy.asp |
| FINANCE | Jun-25 | Certification of the 2019-20 Second Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, which is the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The Second Principal Apportionment (P-2), certified by June 25, is based on the second period data that LEAs report to CDE in April and May. P-2 supersedes the P-1 Apportionment calculations and is the final state aid payment for the fiscal year ending in June. | Charter Impact | No | No | https://www.cde.ca.gov/fg/aa/pa/ |
| FINANCE | Jun-30 | Local Control and Accountability Plan and COVID-19 Operations Written Report 2020–21 LCAP Changes in Response to COVID-19 - Executive Order N-56-20 extended the deadline for adoption of the 2020–21 LCAP from July 1, 2020, to December 15, 2020. Executive Order N-56-20 requires that all LEAs complete a written report to explain the changes to program offerings that the LEA has made in response to school closures to address the COVID-19 emergency, the major impacts of such closures on students and families, and a description of how the LEA is meeting the needs of its unduplicated students. The California Department of Education (CDE) is currently developing a COVID-19 Written Report form that may be used for this purpose. | TEACH with Charter Impact support | Yes | No | https://www.cde.ca.gov/re/ic/ |
| FINANCE | Jun-30 | Submit Preliminary Budget Plan to Authorizer - Charter Schools are required to submit their annual budgets to their authorizer by the authorizer-imposed deadline. Authorizers then use the budget to determine if the Charter School has reasonable financial health to sustain operations. The budget must be presented at the same public meeting as the COVID-19 Operations Report, following the budget hearing. COVID-19 Operations Report and budget adoption must be at least 1 day after the public hearing. | Charter Impact | Yes | No | https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp |

**TEACH Inc.,
60-Day Compliance Calendar
April 30, 2020**

| Area | Due Date | Description | Completed By | Board Must Approve | TEACH Signature Needed? | Links and Additional Info |
|------------|----------|--|-----------------------------------|--------------------|-------------------------|---|
| OPERATIONS | Jun-30 | Approve school calendar and instructional minutes - 180/175 days charter schools and are allowed to shorten instructional year by 5 days without fiscal penalty. Kindergarten ~ 600 hours; Grades 1-3 ~ 840 hours; Grades 4-8 ~ 900 hours; Grades 9-12 ~ 1080 hours | TEACH with Charter Impact support | Yes | No | https://www.cde.ca.gov/fg/aa/pa/lcffitfaq.asp |
| GOVERNANCE | Jun-30 | Review your Parental Involvement Policy - Every local educational agency (LEA) in California must have a parental involvement policy: Federal requirement (LEAs accepting Title I funds). State requirement (California Education Code [EC] for non-Title I schools. Parents must be involved in how the funds reserved for parental involvement will be allocated for parental involvement activities. Keep minutes and sign-in sheets documenting these discussions. The California Department of Education (CDE) reviews the Consolidated Application and Reporting System (CARS) to see if the required reservation has been made. | TEACH | Yes | No | https://www.cde.ca.gov/sp/sw/t1/parentfamilyinvolve.asp |
| GOVERNANCE | Jun-30 | Review your Homeless Education Policy - A Homeless Education Policy is used to ensure that your school is compliant with key provisions of the Education for Homeless Children and Youths Act. It is also used to collect the contact information for your required designated homeless liaisons at your school. All schools are required to establish a board approved Homeless Education Policy. | TEACH | No | No | https://www.cde.ca.gov/sp/hs/cy/strategies.asp |
| FINANCE | Jun-30 | School Nutrition Application Due to CDE - Funding supports five school meal and milk programs to assist schools, districts, and other nonprofit agencies in providing nutritious meals and milk to children at reasonable prices or free to qualified applicants. The five programs are the National School Lunch Program (NSLP), School Breakfast Program (SBP), Seamless Summer Feeding Option (SSFO), Special Milk Program (SMP), and State Meal Program (STMP) | TEACH | No | No | https://www.cde.ca.gov/ls/nu/sn/eligmaterials.asp |
| FINANCE | Jun-30 | Complete Consolidated Application reporting - Spring - The Consolidated Application (ConApp) is used by the California Department of Education (CDE) to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. Annually, in May, each local educational agency (LEA) submits the spring release of the application to document participation in these programs and provide assurances that the district will comply with the legal requirements of each program. | Charter Impact with TEACH Support | Yes | No | https://www.cde.ca.gov/fg/aa/co/index.asp |