



**California School Finance Authority
Charter School Revenue Bonds
Series 2019A and 2019B (Taxable)
(Teach Public Schools)**

Financing Schedule – Sept 16, 2019

DATE	ACTIVITIES	PARTIES
Week of 9/9	<ul style="list-style-type: none"> ▪ Mon, 9/9 (1:00PM PT) - Finance team kick-off meeting/call 	ALL
Week of 9/16	<ul style="list-style-type: none"> ▪ Distribute financing schedule ▪ Distribute distribution list ▪ Circulate due diligence request list ▪ Begin due diligence process ▪ Mon, 9/16 (1:00PM PT) - Finance team update call #1 ▪ Begin drafting of legal and disclosure documents ▪ Commission appraisal ▪ Order Lumesis ▪ Provide 2019 unaudited financials and projections ▪ 1st draft of TEFRA notice and CSFA resolution ▪ Order preliminary title report ▪ Order ALTA survey ▪ Order environmental reports (or reliance letters if RHC already has recent reports) 	Stifel UFI Stradling All All All Attorneys Stifel Stifel UFI/Charter Impact Kutak YMC/RHC YMC/RHC YMC/RHC
Week of 9/23	<ul style="list-style-type: none"> ▪ Continue drafting bond documents ▪ 2nd draft of TEFRA notice and CSFA resolution ▪ Update borrowing capacity analysis ▪ Middle school renewal (9/24) 	All Attorneys Kutak Stifel/UFI TEACH
Week of 9/30	<ul style="list-style-type: none"> ▪ TBD – Appraisal site visits ▪ Circulate 1st drafts of bond documents ▪ Prepare CSFA Application 	TEACH/Kidder Kutak Stifel
Week of 10/7	<ul style="list-style-type: none"> ▪ 2nd draft of bond & legal documents 	Kutak

*Conference Call Number:877-301-2573/Code:129-728-7299#

DATE	ACTIVITIES	PARTIES
	<ul style="list-style-type: none"> Submit application for October CSFA Board meeting (deadline 10/9/19) 	Stifel
Week of 10/14	<ul style="list-style-type: none"> TBD – Management interviews & site visits Obtain auditor consent for including audit in PLOM 1st draft of PLOM 3rd draft of bond & legal documents 	Stifel/TEACH Stradling Stradling Kutak/YMC
Week of 10/21	<ul style="list-style-type: none"> Wed, 10/23 (5:00 PM) – TEACH Board approval of resolution to pursue bond financing Submit remaining items to CSFA and review staff summary 2nd draft of PLOM 1st draft of investor presentation Receive draft of appraisal 	TEACH/UFI/Stifel Attorney/Stifel Stradling Stifel Kidder
Week of 10/28	<ul style="list-style-type: none"> Thu, 10/31 – Deadline to post TEFRA notice (7-days prior to hearing) Prepare CSFA presentation Receive final appraisal 3rd draft of PLOM 2nd draft of investor presentation 	Kutak Stifel Kidder Stradling Stifel
Week of 11/4	<ul style="list-style-type: none"> Thu, 11/7 (10:00 AM) – TEFRA hearing prior to CSFA board meeting Thu, 11/7 (11:00 AM) - CSFA Board meeting to approve financing (Location: 915 Capitol Mall, Conference Room 587, Sacramento) TBD – TEACH special board meeting to approve financing and purchase of facilities Final draft of investor presentation 	Kutak TEACH/UFI/Stifel TEACH/UFI/Stifel Stifel
Week of 11/11	<ul style="list-style-type: none"> Post/Distribute PLOM Investor marketing & site visits 	Stifel Stifel
Week of 11/18	<ul style="list-style-type: none"> Price Bonds (set interest rates) 	Stifel
Week of 12/2	<ul style="list-style-type: none"> Close bonds and acquire property 	All

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