

**TEACH Academy of Technologies**  
**FY 18-19 Fiscal Operations Rubrics**

Y/N	Proficient (3)		Y/N	Developing (2)
Y	1. Net Assets are positive in the most current audit;		Y	1. Net Assets are positive, or net assets are negative with strong trend toward positive ( be positive at the end of the third year, per applicable audit, and beyond);
Y	2. The most current audit shows no material weaknesses, deficiencies and/or findings;		Y	2. Vendors and staff are paid in a timely manner;
Y	3. Vendors and staff are paid in a timely manner;		Y	3. Governing board approves Fiscal Policies and Procedures, at a minimum, every five years to correspond to the charter term;
Y	4. Governing board approves Fiscal Policies and Procedures, at a minimum, every five years to correspond to the charter term;		Y	4. Governing board adopts the annual budget;
Y	5. Charter school <b>generally</b> adheres to the governing board approved Fiscal Policies and Procedures;		Y	5. The EPA allocation and expenditures are posted on the charter school’s website;
Y	6. Governing board adopts the annual budget;		Y	6. The LCAP is submitted to the appropriate agencies;
Y	7. Governing board receives and reviews reports (e.g., preliminary budget, first interim, second interim, unaudited actuals, audited actuals, etc.) submitted to LAUSD;		Y	7. Have an audit conducted annually by an independent auditing firm; and
N/A	8. Governing board discusses and resolves audit exceptions and deficiencies to the satisfaction of LAUSD;		N/A	8. Governing board discusses and resolves audit exceptions and deficiencies to the satisfaction of LAUSD.
Y	9. There is no apparent conflict of interest;			
Y	10. The EPA allocation and expenditures are posted on the charter school’s website;			
Y	11. The LCAP is submitted to the appropriate agencies;			
Y	12. The charter school has knowledge of any material differences amongst the preliminary budget, first interim, second interim, unaudited actuals, and audited actuals;			
Y	13. Requests for information made by the Charter Schools Division and LAUSD are processed by the charter school in a timely manner;			
NO	14. There are no significant recurring issues; and			
Y	15. Audited and unaudited actuals nearly mirror each other.			