



## TEACH Public Schools

### TEACH Regular Board Meeting

---

#### **Date and Time**

Tuesday March 24, 2026 at 5:00 PM PDT

#### **Location**

TEACH Elementary  
8505 S Western Ave  
Los Angeles, CA 90047

TEACH Academy of Technologies  
1000 S Western Ave  
Los Angeles, CA 90047  
10045 S Western Ave, Los Angeles, CA 900100047

TEACH Tech Charter High School  
10616 S Western Ave  
Los Angeles, CA 90047

3680 Wilshire Blvd.  
Los Angeles CA 90010

3740 S Crenshaw Blvd.  
Los Angeles, CA 90016

1340 W 106th St.  
Los Angeles, CA 90044

and via zoom at:

---

Topic: TEACH Regular Board Meeting

Time: Mar 24, 2026 02:00 PM Hawaii

Join Zoom Meeting

<https://teachpublicschools-org.zoom.us/j/81104650393>

Meeting ID: 811 0465 0393

---

One tap mobile

+17193594580,,81104650393# US

+12532050468,,81104650393# US

Join instructions

<https://teachpublicschools-org.zoom.us/meetings/81104650393/invitations?signature=pBzEtVppGn9rfbFZY0DpcKiM9pM5nzbpsXx336Xwjcs>

---

#### **THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be change without prior notice.

#### **REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

#### **REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

Pursuant to the Rehabilitation Act of 1973 and the American with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting TEACH Public Schools during normal business hours at as far in advance as possible, but no later than 24 hours before the meeting.

#### **FOR MORE INFORMATION**

For more information concerning this agenda or for materials relating to this meeting, please contact TEACH Public Schools, 10600 S. Western Ave. Los Angeles, CA 90047; phone: 323-872-0808; fax 323-389-4898.

[www.teachpublicschools.org](http://www.teachpublicschools.org)

---

## **Agenda**

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:00 PM</b>
<b>A.</b> Record Attendance		Beth Bulgeron	2 m
<b>B.</b> Call the Meeting to Order		Cecilia Sandoval	
<b>C.</b> Public Comment		Cecilia Sandoval	5 m
<b>II. Consent Items</b>			<b>5:07 PM</b>
Consent Items- Items included as Consent Items will be voted on in one motion, unless a member of the Board requests than an item be removed and voted on separately, in which case the Board Chair will determine when it will be called and considered for action.			
<b>A.</b> Approve the Current Agenda and Approve the Minutes from the February 19, 2026 Special Board Meeting	Vote	Cecilia Sandoval	3 m
<b>III. Items for Potential Action</b>			<b>5:10 PM</b>
<b>A.</b> Financial Report	FYI	Richard McNeel	8 m
<b>B.</b> Audit Firm Selection	Vote	Matthew Brown	5 m
The Board is asked to approve the engagement of CliftonLarsonAllen LLP (CLA) to perform TEACH Inc.'s annual independent financial audit for the fiscal year ending June 30, 2026, including the required federal Single Audit and state compliance reporting. The engagement also includes preparation of TEACH Inc.'s annual IRS Form 990 filings and related state tax returns for the organization and affiliated entities.			
The estimated fee for the audit services is \$48,250 plus administrative costs, with additional fees for tax return preparation as outlined in the Statements of Work.			
<b>Recommended Action:</b>			
Approve the engagement of CliftonLarsonAllen LLP to perform TEACH Inc.'s FY2025–26 independent audit and related tax compliance services and authorize the Executive Director to execute the Statements of Work.			
<b>C.</b> TEACH Prep Renewal Update	FYI	Matthew Brown	5 m
<b>D.</b> TEACH Credit Card Program Proposal	Vote	Matthew Brown	5 m

	Purpose	Presenter	Time
<p><b>E.</b> Discussion and Possible Action to Establish an Ad Hoc Board Renewal Committee for the Limited Purpose of Supporting and Advising on School Renewal</p> <p>Suggested Resolution Language:  <b>RESOLUTION TO ESTABLISH AN AD HOC BOARD RENEWAL COMMITTEE</b>                      The Board of Directors hereby establishes an <b>Ad Hoc Board Renewal Committee</b> under the following terms:</p> <ol style="list-style-type: none"> <li>1. <b>Purpose</b>                          The committee will support and advise the Board on the preparation and review of school renewal strategies.</li> <li>2. <b>Membership</b>                          The committee will include fewer than a quorum of the Board and may include staff as needed.</li> <li>3. <b>Authority</b>                          The committee is advisory only and cannot take final action on behalf of the Board.</li> <li>4. <b>Duration</b>                          The committee is temporary and will end once the renewal applications have been completed and submitted to the Board.</li> <li>5. <b>Reporting</b>                          The committee will report its updates and recommendations to the full Board.</li> </ol>	Vote	Beth Bulgeron	3 m
<p><b>F.</b> Consider and Approve the Academic Calendar and Bell Schedules for TEACH Prep Elementary, TEACH Academy of Technologies, and TEACH Tech Charter High School</p>	Vote	Enrique Robles	5 m
<p><b>G.</b> Consider and Approve the TEACH School Food Authority Policy Manual</p>	Vote	Enrique Robles	4 m
<p><b>H.</b> Consider and Approve the Updated Wellness Policy</p>	Vote	Enrique Robles	5 m
<b>IV. Closing Items</b>			<b>5:50 PM</b>
<p><b>A.</b> Board or Public Comment</p>	FYI	Cecilia Sandoval	5 m
<p><b>B.</b> Adjourn Meeting</p>	Discuss	Cecilia Sandoval	

Purpose

Presenter

Time

The next Regular Board Meeting will be held April 28, 2026

## Coversheet

### Approve the Current Agenda and Approve the Minutes from the February 19, 2026 Special Board Meeting

**Section:** II. Consent Items  
**Item:** A. Approve the Current Agenda and Approve the Minutes from the  
February 19, 2026 Special Board Meeting  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** 2026\_02\_19\_board\_meeting\_minutes.pdf

DRAFT



## TEACH Public Schools

# Minutes

## TEACH Special Board Meeting

---

### Date and Time

Thursday February 19, 2026 at 5:00 PM

### Location

TEACH Elementary  
8505 S Western Ave  
Los Angeles, CA 90047

TEACH Academy of Technologies  
1000 S Western Ave  
Los Angeles, CA 90047  
10045 S Western Ave, Los Angeles, CA 900100047

TEACH Tech Charter High School  
10616 S Western Ave  
Los Angeles, CA 90047

3680 Wilshire Blvd.  
Los Angeles CA 90010

3740 S Crenshaw Blvd.  
Los Angeles, CA 90016

1340 W 106th St.  
Los Angeles, CA 90044

---

and via zoom at:

Topic: TEACH Special Board Meeting

Time: Feb 19, 2026 03:00 PM Hawaii

Join Zoom Meeting

<https://teachpublicschools-org.zoom.us/j/83109839844>

Meeting ID: 831 0983 9844

---

One tap mobile

+12532050468,,83109839844# US

+12532158782,,83109839844# US (Tacoma)

Join instructions

[https://teachpublicschools-org.zoom.us/meetings/83109839844/invitations?](https://teachpublicschools-org.zoom.us/meetings/83109839844/invitations?signature=2d2M7aolUFJrLeSOFkUHqA2fdCummGImX-WqQ2knmlA)

[signature=2d2M7aolUFJrLeSOFkUHqA2fdCummGImX-WqQ2knmlA](https://teachpublicschools-org.zoom.us/meetings/83109839844/invitations?signature=2d2M7aolUFJrLeSOFkUHqA2fdCummGImX-WqQ2knmlA)

---

### **THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE**

Notice is hereby given that the order of consideration of matters on this agenda may be change without prior notice.

### **REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY**

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

### **REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY**

Pursuant to the Rehabilitation Act of 1973 and the American with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting TEACH Public Schools during normal business hours at as far in advance as possible, but no later than 24 hours before the meeting.

### **FOR MORE INFORMATION**

For more information concerning this agenda or for materials relating to this meeting, please contact TEACH Public Schools, 1846 W. Imperial Highway. Los Angeles, CA 90047; phone: 323-872-0808; fax 323-389-4898.

[www.teachpublicschools.org](http://www.teachpublicschools.org)

---

### **Directors Present**

A. Dragon (remote), C. Sandoval (remote), J. Lobdell (remote), M. Maye (remote)

### **Directors Absent**

---

C. Guardado

### Guests Present

B. Bulgeron, C. Gomez, J. Cordero, L. Ramirez, M. Brown, M. Pimienta, S. Thompson

---

## I. Opening Items

### A. Record Attendance

### B. Call the Meeting to Order

C. Sandoval called a meeting of the board of directors of TEACH Public Schools to order on Thursday Feb 19, 2026 at 5:00 PM.

### C. Public Comment

There was no public comment.

## II. Consent Items

### A. Approve the Current Agenda and Approve the Minutes from the January 27, 2026 Regular Board Meeting

A. Dragon made a motion to approve the minutes from January 27 Regular Board Meeting TEACH Inc. Regular Board Meeting on 01-27-26.

J. Lobdell seconded the motion.

The board **VOTED** to approve the motion.

#### Roll Call

A. Dragon Aye  
 M. Maye Aye  
 C. Guardado Absent  
 J. Lobdell Aye  
 C. Sandoval Aye

## III. Items for Potential Action

### A. The Governing Board of TEACH Preparatory considering the submission of the appeal petition to the Los Angeles County Board of Education.

J. Lobdell made a motion to Approve the Submission of Appeal Petition to the Los Angeles County Board of Education.

A. Dragon seconded the motion.

Matt Brown presented the appeal petition. He explained the process, the timeline and the contents of the appeal. He summarized the discussion at the LAUSD board meeting.

Board Member Lobdell asked for more details about the timeline and process and Matt explained that he would submit the appeal on Friday the 29th and that would trigger the

90 day window for review. There will be a capacity interview and a public hearing where it will be important for the community to demonstrate its commitment to TEACH. If the board approves, then it will be for a five year term and the county will be the authorizer. The board **VOTED** to approve the motion.

**Roll Call**

J. Lobdell Aye  
 A. Dragon Aye  
 C. Sandoval Aye  
 C. Guardado Absent  
 M. Maye Aye

**B. Financial Report 2nd Interim Report**

J. Lobdell made a motion to Approve the Second Interim Financial Report.

A. Dragon seconded the motion.

Richard McNeel gave the financial report and explained these were the actuals through January. Overall there is a projected surplus and the organization is in a healthy financial position, meeting indicators such as cash on hand. McNeel explained the position will be even stronger once it reflects the employee retention credit. McNeel went through the financial indicators for each school. Materials attached to packet.

The board **VOTED** to approve the motion.

**Roll Call**

C. Guardado Absent  
 M. Maye Aye  
 C. Sandoval Aye  
 J. Lobdell Aye  
 A. Dragon Aye

**C. Principal Reports on Student Interim Assessments**

Sione Thompson framed the Principal reports and explained the interim assessment system and their value, and how the board should consider the data reports that the Principals were going to report on. James Cordero gave the presentation for the High School. He reviewed the interim assessment data, the school's focus on math scores, teaching strategies and positions related to supporting math achievement. He mentioned a decrease in enrollment from the first test administration to the second, and that a math coach started in November and PLCs started in December and January. He also provided student activity highlights such as new sports programs, music groups and film class.

Christian Gomez reviewed interim data as well and showed progress moving out of lower score bands into the higher score bands from fall to winter test administration. He also highlighted student activities and fun events and activities designed to boost teacher morale.

Sharon Rhee gave the elementary report and described the interim data and what strategies were being used in the classroom to boost achievement. She described efforts to lower the high chronic absenteeism rate, including Saturday school.

Principal reports attached in the packet materials.

#### **D. Wellness Report**

Dr. Pimienta gave the wellness report and described the various strategies that TEACH uses to boost teacher morale and care for the overall wellbeing of teachers. First, teachers have input into the yearly calendar, which has mental health days throughout the year to help teachers avoid burnout. She also described celebrations of teachers' hard work and efforts that take place throughout the year.

### **IV. Closing Items**

#### **A. Board or Public Comment**

There was no public comment.

#### **B. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:02 PM.

Respectfully Submitted,  
C. Sandoval

---

### **Documents used during the meeting**

- 2026\_01\_27\_board\_meeting\_minutes.pdf
- District Charter Renewal on Appeal Guide.pdf
- I.6 TEACH Prep Board Resolution re Renewal Appeal (4920-7146-0496.v2).docx
- TEACH FY25-26- Financial Presentation- As of 01.31.26 Close- 2nd Interim.pdf
- TAT Student Progress for Board Meeting.pdf
- Feb 2026 Principal's Report (1).pdf
- Updated\_Feb 2026 TTCHS Principal's Report (1).pdf

# Coversheet

## Financial Report

**Section:** III. Items for Potential Action  
**Item:** A. Financial Report  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** TEACH FY25-26 Financials- as of 02.28.26 Close.pdf



TEACH Academy of Technologies, TEACH Tech Charter High School, TEACH Prep Elementary, TEACH Public Schools, Cunningham & Morris, LLC, Wooten Avila, LLC and TEACH Foundation, Inc.

Financial Presentation – As of February 28th, 2026 Close

# Highlights (as of 2.28.26)

- All sites currently projected surplus except for TEACH Academy. Overall Organization is projected a surplus \$665.84k.
- All Sites positive cash flow, and positive fund balances at year end.
- TEACH Academy , TEACH Tech, and TEACH Prep projected to either meet or exceed the 45-Day Cash on Hand Requirement.
- TEACH Academy , Teach Tech and Teach Prep all meet and exceed the required 1.10x Base Rent Coverage Ratio.

TEACH Inc. Board Summaries February 28, 2026				
	TEACH Academy of Technologies	TEACH Tech Charter High	TEACH Prep Elementary	TEACH CMO
<b>Revenue Projected</b>	\$ 9,005,029	\$ 7,806,034	\$ 6,285,697	\$ 2,228,353
<b>Expenses Projected</b>	9,180,266	7,607,943	6,146,180	1,724,885
<b>Surplus/Deficit</b>	(175,237)	198,091	139,517	503,468
<b>Beginning Fund Balance</b>	6,990,005	7,797,504	3,232,906	902,847
<b>Ending Fund Balance</b>	\$ 6,814,768	\$ 7,995,595	\$ 3,372,423	\$ 1,406,315
<b>Cash Projected @ 6/30/2026</b>	\$ 4,539,862	\$ 7,236,727	\$ 5,533,567	\$ 2,097,131
<b>Enrollment/ Average Daily Attendance</b>	426/ 394.20	364/ 335.47	271/ 238.00	
<b>Average Daily Cash On Hand Projected @ 6/30/26 (45 req)</b>	181	347	329	
<b>Base Rent Coverage Ratio ( 1.1 req)</b>	1.89	2.40	2.42	
<b>Current Operating Cash Balance as of 2/28/26</b>	\$ 5,028,059	\$ 7,012,738	\$ 5,688,014	\$ 1,921,397

# TPS, Inc.– Financial Position 2/28/26



## TEACH, Inc.

### Statement of Financial Position

February 28, 2026

	Teach Academy of Technology	Teach Tech High School	Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School	Teach Public Schools	C & M LLC	Wooten Avila, LLC	TEACH Foundation, Inc	Eliminations	Combined
<b>Assets</b>									
<b>Current Assets</b>									
Cash & Cash Equivalents	\$ 5,028,059	\$ 7,012,738	\$ 5,688,014	\$ 1,921,397	\$ 32,568	\$ 43,970	\$ -		\$ 19,726,745
Accounts Receivable	601,387	334,730	129,832	6,429	3,323	-	2,337		1,078,038
Public Funding Receivables	107,812	130,339	91,792	-	-	-	-		329,943
Due To/From Related Parties	1,793,724	(712,048)	(979,849)	310,360	(829,818)	417,630	-		(0)
Prepaid Expenses	80,487	39,337	28,798	8,428	-	-	-		157,050
	<b>7,611,469</b>	<b>6,805,096</b>	<b>4,958,586</b>	<b>2,246,614</b>	<b>(793,927)</b>	<b>461,600</b>	<b>2,337</b>		<b>21,291,776</b>
Property & Equipment, Net	405,962	266,061	180,541	76,515	9,027,850	17,392,689	-		27,349,618
Right-Of-Use Asset, Net	17,385,281	15,103,812	11,370,035	-	-	-	-		43,859,129
Deposits	-	162,517	99,750	8,750	-	3,625	-	(141,967)	132,675
Deferred Lease Asset	-	-	-	-	171,764	(49,053)	-		122,711
Investments	-	-	-	-	575,882	647,200	-		1,223,082
Securities	-	-	-	-	871,319	1,783,321	-		2,654,640
Securities Premium	-	-	-	-	2,002	(1,311)	-		690
<b>Total Long Term Assets</b>	<b>17,791,244</b>	<b>15,532,390</b>	<b>11,650,326</b>	<b>85,265</b>	<b>10,648,816</b>	<b>19,776,470</b>	<b>-</b>	<b>(141,967)</b>	<b>31,483,416</b>
<b>Total Assets</b>	<b>\$ 25,402,713</b>	<b>\$ 22,337,486</b>	<b>\$ 16,608,913</b>	<b>\$ 2,331,880</b>	<b>\$ 9,854,890</b>	<b>\$ 20,238,070</b>	<b>\$ 2,337</b>	<b>\$ (141,967)</b>	<b>\$ 96,634,321</b>

Note- Current Assets are 2.90 times more than Current Liabilities – organization does not have significant current debt and is able to meet financial obligations when due.

# TPS, Inc. – Financial Position 2/28/26



## TEACH, Inc.

### Statement of Financial Position

February 28, 2026

	Teach Academy of Technology	Teach Tech High School	Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School	Teach Public Schools	C & M LLC	Wooten Avila, LLC	TEACH Foundation, Inc	Eliminations	Combined
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Accounts Payable	\$ (2,809)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (2,809)
Accrued Liabilities	118,822	62,785	815,490	1,500,949	-	-	-		2,498,046
Interest Payable	-	-	-	-	168,236	179,083	-		347,319
Deferred Revenue	1,579,433	193,445	1,849,203	-	-	-	-		3,622,080
Other Short-term Liabilities	358,701	309,426	213,841	-	-	-	-		881,969
<b>Total Current Liabilities</b>	<b>2,054,147</b>	<b>565,655</b>	<b>2,878,534</b>	<b>1,500,949</b>	<b>168,236</b>	<b>179,083</b>	<b>-</b>	<b>-</b>	<b>7,346,605</b>
<b>Long-Term Liabilities</b>									
Notes Payable, Net of Current P	-	-	-	-	0	141,967	-	(141,967)	-
Bonds Payable	-	-	-	-	11,565,000	21,490,000	-		33,055,000
Bond Issue Cost	-	-	-	-	(211,654)	(407,501)	-		(619,155)
Discount on Bonds	-	-	-	-	(172,298)	-	-		(172,298)
Premium on Bonds	-	-	-	-	-	1,625,369	-		1,625,369
Other Long-term Liabilities	17,175,859	14,784,854	11,174,097	-	-	-	-		43,134,810
<b>Total Long-Term Liabilities</b>	<b>17,175,859</b>	<b>14,784,854</b>	<b>11,174,097</b>	<b>-</b>	<b>11,181,048</b>	<b>22,849,835</b>	<b>-</b>	<b>(141,967)</b>	<b>33,888,916</b>
<b>Total Liabilities</b>	<b>\$ 19,230,006</b>	<b>\$ 15,350,509</b>	<b>\$ 14,052,631</b>	<b>\$ 1,500,949</b>	<b>\$ 11,349,284</b>	<b>\$ 23,028,918</b>	<b>\$ -</b>	<b>\$ (141,967)</b>	<b>\$ 84,370,330</b>
<b>Net Asset</b>	<b>6,172,707</b>	<b>6,986,977</b>	<b>2,556,281</b>	<b>830,931</b>	<b>(1,494,394)</b>	<b>(2,790,848)</b>	<b>2,337</b>	<b>-</b>	<b>12,263,991</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 25,402,713</b>	<b>\$ 22,337,486</b>	<b>\$ 16,608,912</b>	<b>\$ 2,331,880</b>	<b>\$ 9,854,890</b>	<b>\$ 20,238,070</b>	<b>\$ 2,337</b>	<b>\$ (141,967)</b>	<b>\$ 96,634,321</b>



# TEACH Academy of Technologies

Monthly Financial Presentation – As of February 28th, 2026

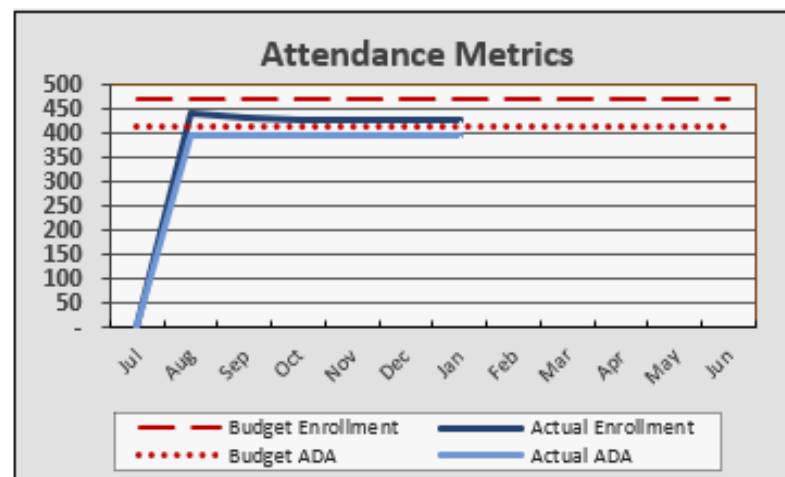


# TAT – Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>		
	<b>Forecast</b>	<b>Budget</b>
<i>Average Enrollment</i>	426	468
<i>ADA</i>	394.20	411.84
<i>Attendance Rate</i>	92.5%	88.0%
<i>Unduplicated %</i>	98.9%	98.9%
<i>Revenue per ADA</i>	\$22,490	\$22,266
<i>Expenses per ADA</i>	\$23,305	\$21,793

## Attendance Metrics



ADA is currently projected at 394.20 ADA, which is 17.64 ADA below original approved budget.

# TAT - Revenue

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Revenue</b>						
State Aid-Rev Limit	\$ 3,353,594	\$ 3,381,197	\$ (27,603)	\$ 5,845,975	\$ 6,103,157	\$ (257,182)
Federal Revenue	427,332	592,202	(164,870)	1,105,779	1,115,964	(10,185)
Other State Revenue	897,049	871,849	25,200	1,860,618	1,750,817	109,801
Other Local Revenue	125,991	133,333	(7,343)	192,657	200,000	(7,343)
<b>Total Revenue</b>	<b>\$ 4,803,965</b>	<b>\$ 4,978,582</b>	<b>\$ (174,616)</b>	<b>\$ 9,005,029</b>	<b>\$ 9,169,938</b>	<b>\$ (164,909)</b>

Note: Variance explanation(s) on next slide

# TAT - Revenue

- **State Aid-Rev: \$5.85 MM (projected decrease of \$257.2k)-** Due to decrease of 17.64 ADA.
- **Federal Revenue: \$1.11MM (projected decrease of 10.2k)-** Due to lower ADA projection.
- **Other State Revenue: \$1.86 MM (projected increase of \$16.4k)-** Due to added SSPDBG Grant offset by lower projected ADA.
- **Other Local Revenue: \$192.7k – (projected decrease of \$7.3k)-** Due to slightly lower than projected interest run rate.

# TAT – Expenses



	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Expenses</b>						
Certificated Salaries	\$ 1,377,148	\$ 1,441,851	\$ 64,704	\$ 2,174,198	\$ 2,234,011	\$ 59,813
Classified Salaries	424,823	434,611	9,787	734,040	658,094	(75,945)
Benefits	699,420	676,268	(23,152)	1,119,462	1,029,840	(89,622)
Books and Supplies	585,779	577,397	(8,382)	809,664	810,395	732
Subagreement Services	516,548	740,284	223,735	1,120,869	1,178,000	57,131
Operations	334,363	262,710	(71,654)	460,897	394,900	(65,997)
Facilities	637,275	649,133	11,859	961,392	973,700	12,308
Professional Services	981,010	994,593	13,582	1,699,548	1,570,112	(129,436)
Depreciation	62,320	73,733	11,413	97,620	110,600	12,980
Interest	2,577	10,304	7,727	2,577	15,456	12,879
<b>Total Expenses</b>	<b>\$ 5,621,263</b>	<b>\$ 5,860,884</b>	<b>\$ 239,621</b>	<b>\$ 9,180,266</b>	<b>\$ 8,975,109</b>	<b>\$ (205,157)</b>

Note: Variance explanation(s) on next slide(s)

# TAT - Expense

- **Certificated Salaries: \$2.17MM (Projected surplus of \$59.8k)**- Due to open position.
- **Classified Salaries: \$734.0k (Projected increase of \$74.9k)**- Due primarily to added 3.0 Aides and .33 Director of Enrollment partially offset by removal of 1.0 clerical salaries.
- **Benefits: \$1.12MM (Projected increase of \$89.6k)** – Increase based on added positions.
- **Non-Personnel Related Expenses: \$5.15MM (Projected increase of \$99.4k)**- Increase due primarily to higher Operations & Housekeeping costs than budgeted, Professional/Consulting Services- Audit & Taxes increase, and SpEd encroachment increase partially offset by other savings.

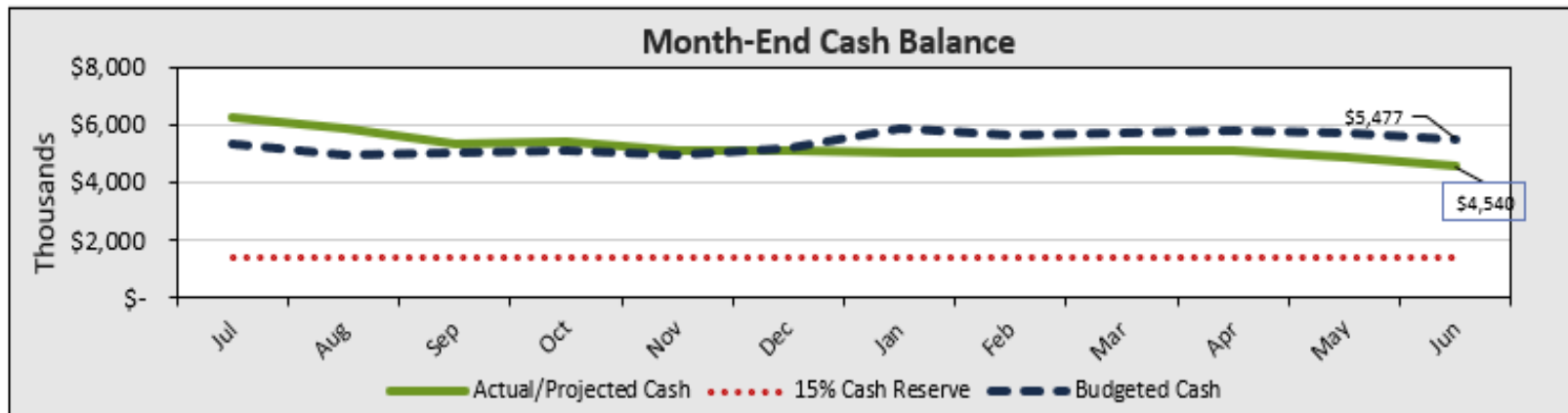
# TAT – Fund Balance

- Projected deficit of \$175.2k.
- Net assets projected at year-end of \$6.81MM= 74.2% of the operating budget.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (817,298)</b>	<b>\$ (882,302)</b>	<b>\$ 65,005</b>	<b>\$ (175,237)</b>	<b>\$ 194,829</b>	<b>\$ (370,066)</b>
Beginning Fund Balance	<u>6,990,005</u>	<u>6,990,005</u>		<u>6,990,005</u>	<u>6,990,005</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 6,172,707</u></b>	<b><u>\$ 6,107,702</u></b>		<b><u>\$ 6,814,768</u></b>	<b><u>\$ 7,184,834</u></b>	
<i>As a % of Annual Expenses</i>	67.2%	68.1%		74.2%	80.1%	

# TAT – Cash Balance

- Current Cash Balance as of February Close = \$5.03MM.
- Cash projected at 6/30/26= \$4.54MM which is 181 DCOH. 45 DCOH required by the bond.
- The Base Rent Coverage Ratio is projected to end at 1.89- bond requirement is 1.10- (Per Bond- Net Income plus Depreciation plus Management Fees plus Base Rent Divided by Base Rent. )





# TEACH Tech Charter High School

Monthly Financial Presentation – As of February 28th, 2026

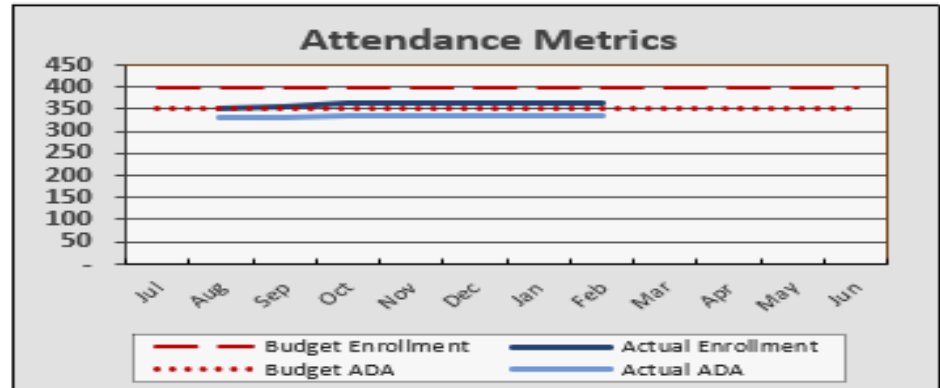


# TTHS – Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>		
	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	364	400
ADA	335.47	352.00
Attendance Rate	92.2%	88.0%
Unduplicated %	94.0%	94.0%
Revenue per ADA	\$22,974	\$23,459
Expenses per ADA	\$22,932	\$22,877

## Attendance Metrics



Current projected ADA is 335.47 a decrease of 16.53 ADA from Budgeted.

# TTHS - Revenue



## Revenue

	<i>Year-to-Date</i>		
	Actual	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 3,204,636	\$ 3,204,152	\$ 484
Federal Revenue	175,386	330,629	(155,243)
Other State Revenue	527,939	523,033	4,906
Other Local Revenue	148,154	250,000	(101,846)
<b>Total Revenue</b>	<b>\$ 4,056,114</b>	<b>\$ 4,307,814</b>	<b>\$ (251,700)</b>

	<i>Annual/Full Year</i>		
	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 5,941,364	\$ 6,233,043	\$ (291,679)
Federal Revenue	501,996	574,616	(72,620)
Other State Revenue	1,136,186	1,074,870	61,316
Other Local Revenue	226,487	375,000	(148,513)
<b>Total Revenue</b>	<b>\$ 7,806,034</b>	<b>\$ 8,257,529</b>	<b>\$ (451,496)</b>

See next slide for variance explanation(s)



# TTHS - Revenue

- ❑ **State- Aid Revenue: \$5.94MM (Projected Decrease of \$291.7k)-** Due to ADA decrease of 16.53 ADA.
- ❑ **Federal Revenue: \$502k (projected decrease of \$72.6k)-** Due primarily to ADA decrease.
- ❑ **Other State Revenue: \$1.14MM (Projected increase of \$61.3k)-** Due added SSPDBG grant partially offset by ADA decrease.
- ❑ **Other Local Revenue: \$226.5k (Projected decrease of \$148.5k)-** Due to actual Interest run rate.

# TTHS - Expenses

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 1,240,330	\$ 1,312,837	\$ 72,507	\$ 1,948,333	\$ 2,046,125	\$ 97,792
Classified Salaries	340,756	440,745	99,989	584,359	671,008	86,649
Benefits	526,809	501,653	(25,156)	828,819	767,981	(60,838)
Books and Supplies	478,560	663,348	184,787	657,752	900,242	242,489
Subagreement Services	517,047	503,140	(13,907)	737,698	790,700	53,002
Operations	251,753	280,205	28,452	386,061	421,100	35,039
Facilities	549,280	588,667	39,387	840,061	883,000	42,939
Professional Services	904,709	953,653	48,944	1,538,562	1,485,936	(52,626)
Depreciation	57,397	47,333	(10,064)	86,297	71,000	(15,297)
Interest	-	10,304	10,304	-	15,456	15,456
<b>Total Expenses</b>	<b>\$ 4,866,641</b>	<b>\$ 5,301,884</b>	<b>\$ 435,242</b>	<b>\$ 7,607,943</b>	<b>\$ 8,052,547</b>	<b>\$ 444,605</b>

Note: Variance explanation(s) on next slide

# TTHS - Expense

- ❑ **Certificated Salaries: \$1.95MM- (Projected savings of \$97.8k)-** Savings primarily due to 1.0 less FTE than projected partially offset by some lower and higher salaries.
- ❑ **Classified Salaries: \$584.4k- (Projected savings of \$86.6K)-** Savings due primarily to 2 positions not yet filled.
- ❑ **Benefits: \$828.8k –(projected increase of \$60.8K)-** Based on current run rates.
- ❑ **Non-Personnel Expenses: \$4.25MM- (Projected savings of \$321.0k)-** Savings due to decreased costs due primarily to lower ADA mostly in Books and Supplies.

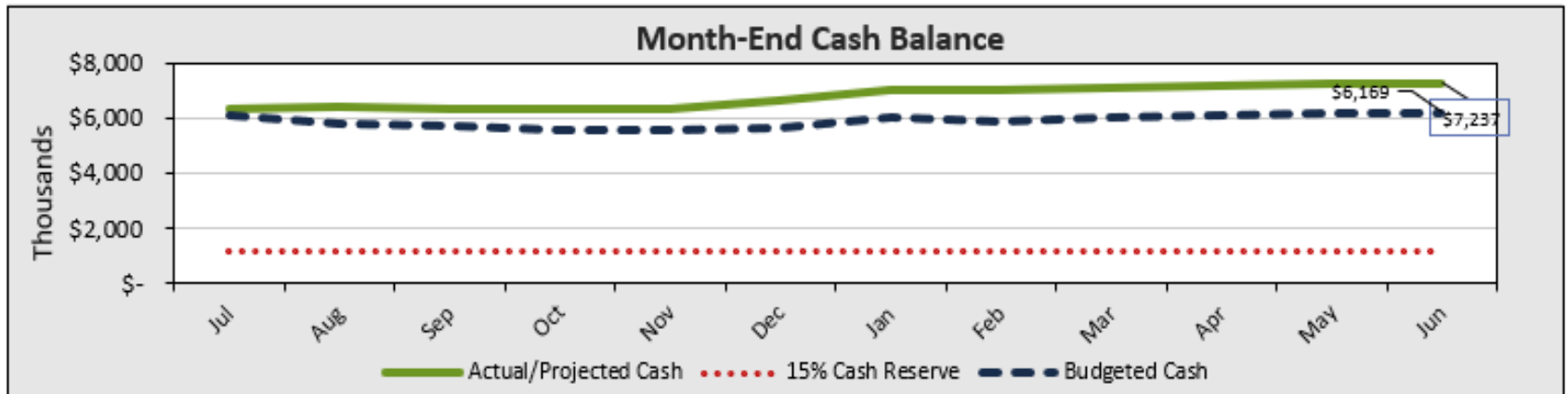
# TTHS – Fund Balance

- Projected surplus of \$198.1k.
- Net assets projected to end positively at \$7.996MM, which is 105.1% of annual expenses.

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (810,527)	\$ (994,070)	\$ 183,542	\$ 198,091	\$ 204,982	\$ (6,891)
Beginning Fund Balance	<u>7,797,504</u>	<u>7,797,504</u>		<u>7,797,504</u>	<u>7,797,504</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 6,986,977</u></b>	<b><u>\$ 6,803,434</u></b>		<b><u>\$ 7,995,594</u></b>	<b><u>\$ 8,002,486</u></b>	
<i>As a % of Annual Expenses</i>	91.8%	84.5%		105.1%	99.4%	

# TTHS – Cash Balance

- Cash as of February close of \$7.01MM.
- Cash projected at 6/30/25 close is \$7.24MM which is 347 DCOH. 45 DCOH required by bond.
- The Base Rent Coverage Ratio projected to end at 2.40, Bond requirement is 1.10- (Per Bond-Surplus plus Depreciation plus Management Fees plus Base Rent divided by Base Rent.)





# TEACH Prep Elementary School

Monthly Financial Presentation – As of February 28th, 2026

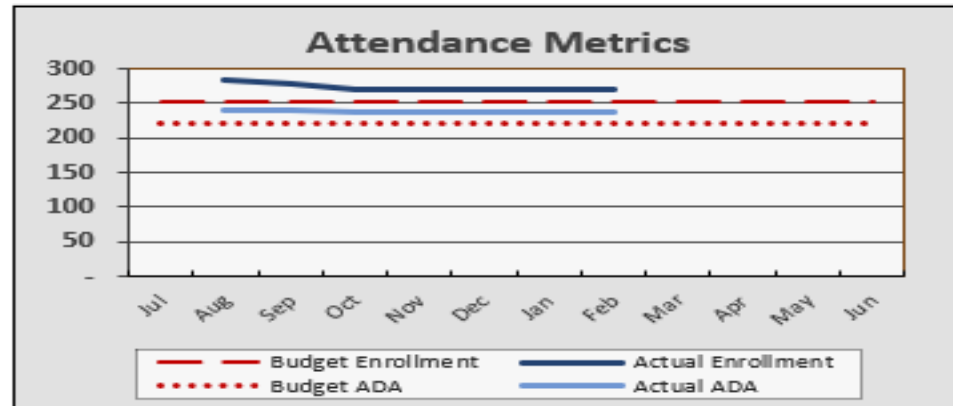


# TES – Attendance Data and Metrics

## Enrollment and Per Pupil Data

<b>Enrollment &amp; Per Pupil Data</b>		
	<b><u>Forecast</u></b>	<b><u>Budget</u></b>
<i>Average Enrollment</i>	271	251
<i>ADA</i>	238.00	238.48
<i>Attendance Rate</i>	87.8%	88.0%
<i>Unduplicated %</i>	98.7%	98.4%
<i>Revenue per ADA</i>	\$26,041	\$25,626
<i>Expenses per ADA</i>	\$25,760	\$25,043

## Attendance Metrics



Current enrollment at 238.00 which is below the budgeted number by 0.48 ADA.

# TES – Revenue

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
State Aid-Rev Limit	\$ 2,078,388	\$ 2,069,843	\$ 8,545	\$ 3,799,875	\$ 3,772,200	\$ 27,675
Federal Revenue	188,700	198,645	(9,945)	456,062	431,032	25,030
Other State Revenue	687,279	887,032	(199,752)	1,866,769	1,783,005	83,764
Other Local Revenue	121,325	83,333	37,991	162,991	125,000	37,991
<b>Total Revenue</b>	<b>\$ 3,075,692</b>	<b>\$ 3,238,853</b>	<b>\$ (163,161)</b>	<b>\$ 6,285,697</b>	<b>\$ 6,111,237</b>	<b>\$ 174,460</b>

- ❑ **State- Aid Revenue: \$3.80MM (Projected increase of \$27.7k)**- Based on slightly higher TK rate.
- ❑ **Federal Revenue: \$456.1k (Projected increase of \$25.0k)**- Based primarily on higher Title-1 Apportionment and Child Nutrition revenue than budgeted partially offset by some Prior Year overpayment.
- ❑ **Other State Revenue: \$1.87MM (Projected increase of \$83.8K)**- Primarily due to added SSPDBG Grant and higher Child Nutrition reimbursements.
- ❑ **Other Local Revenue: \$154.9k (projected increase of \$34.4k)**- Based on actual Interest revenue run rates.

# TES – Expenses

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Expenses</b>						
Certificated Salaries	\$ 906,416	\$ 822,656	\$ (83,760)	\$ 1,378,548	\$ 1,276,129	\$ (102,419)
Classified Salaries	386,976	312,504	(74,473)	616,650	481,769	(134,881)
Benefits	430,562	352,339	(78,223)	654,330	537,217	(117,113)
Books and Supplies	466,152	370,187	(95,964)	654,079	517,366	(136,713)
Subagreement Services	371,063	721,082	350,019	771,756	1,158,913	387,157
Operations	129,898	118,035	(11,863)	189,530	177,800	(11,730)
Facilities	395,948	474,467	78,519	688,489	711,700	23,211
Professional Services	631,074	666,000	34,927	1,141,138	1,043,496	(97,642)
Depreciation	34,228	35,000	772	51,661	52,500	839
Interest	-	10,304	10,304	-	15,456	15,456
<b>Total Expenses</b>	<b>\$ 3,752,317</b>	<b>\$ 3,882,574</b>	<b>\$ 130,257</b>	<b>\$ 6,146,180</b>	<b>\$ 5,972,346</b>	<b>\$ (173,834)</b>

Note: Variance explanation(s) on next slide

# TES - Expense

- ❑ **Certificated Salaries: \$1.38MM- (Projected increase of \$102.4k)**-Increase due to added 1.0 FTE partially offset due to some salaries slightly lower than projected.
- ❑ **Classified Salaries: \$616.7K- (Projected increase of \$134.9k)**-Increase due to added .33 FTE plus slightly higher overall salaries than projected.
- ❑ **Benefits: \$654.3k- (Projected increase of \$117.1k)**- Increase based on added positions and current actuals.
- ❑ **Non-Personnel Expenses: \$3.496MM- (Projected savings of \$180.58k)**- Increase based on current run rates with largest savings in contracted services. Will continue to monitor contracted services to confirm if this savings will hold.

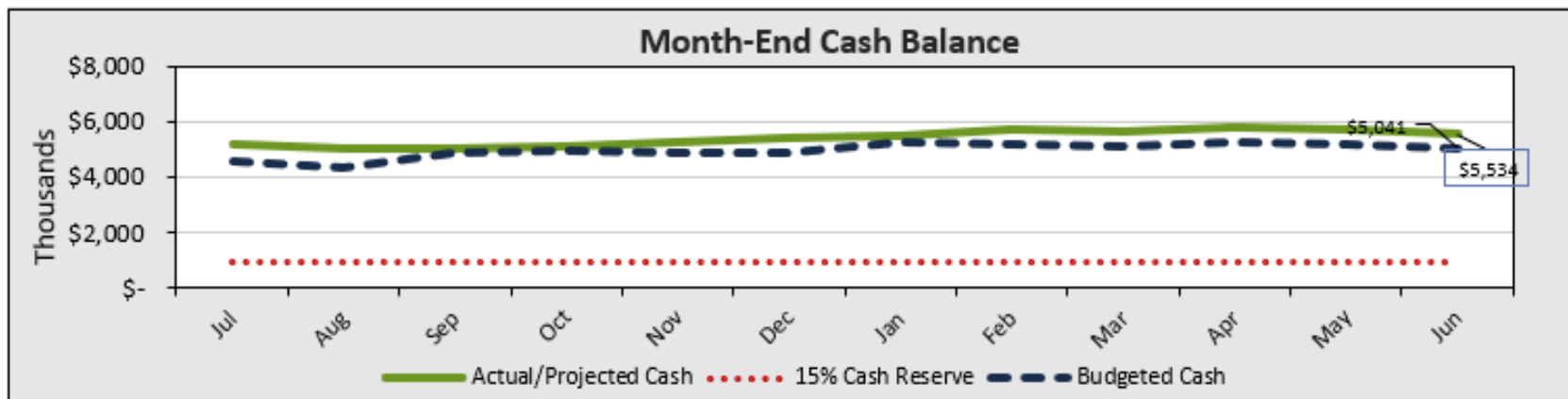
# TES – Fund Balance

- Surplus Projected of \$139.5k.
- Net assets projected to end positively at \$3.37MM which is 54.9% of the total operating expenses.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	<b>Actual</b>	<b>Budget</b>	<b>Fav/(Unf)</b>	<b>Forecast</b>	<b>Budget</b>	<b>Fav/(Unf)</b>
<b>Total Surplus(Deficit)</b>	\$ (676,625)	\$ (643,721)	\$ (32,904)	\$ 139,517	\$ 138,891	\$ 626
Beginning Fund Balance	<u>3,232,906</u>	<u>3,232,906</u>		<u>3,232,906</u>	<u>3,232,906</u>	
<b>Ending Fund Balance</b>	<b><u>\$ 2,556,281</u></b>	<b><u>\$ 2,589,185</u></b>		<b><u>\$ 3,372,423</u></b>	<b><u>\$ 3,371,798</u></b>	
<i>As a % of Annual Expenses</i>	41.6%	43.4%		54.9%	56.5%	

# TES – Cash Balance

- Cash on hand as of February close- \$5.69MM.
- Cash projected at Year-end \$5.53MM which is 329 DCOH. 45 DCOH required by bond.
- The Base Rent Coverage Ratio projected to end at 2.42- Bond requirement is 1.10- (surplus plus depreciation plus management fees plus base rent divided by base rent.)





# TEACH Public Schools

Monthly Financial Presentation – As of February 28th, 2026

# TPS – Revenue

- Revenue- \$2.23MM –Decrease of \$19.8k from budgeted primarily due to the decrease of overall ADA offset by other grants such as SSPDBG.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
Other Local Revenue	1,151,059	1,498,785	(347,726)	2,228,353	2,248,177	(19,824)
<b>Total Revenue</b>	<b>\$ 1,151,059</b>	<b>\$ 1,498,785</b>	<b>\$ (347,726)</b>	<b>\$ 2,228,353</b>	<b>\$ 2,248,177</b>	<b>\$ (19,824)</b>

# TPS – Expenses



Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 340,969	\$ 366,001	\$ 25,032	\$ 499,812	\$ 549,002	\$ 49,190
Classified Salaries	521,288	438,476	(82,812)	676,419	657,714	(18,705)
Benefits	200,763	253,525	52,762	303,021	379,740	76,719
Books and Supplies	78,799	56,100	(22,699)	103,999	81,300	(22,699)
Subagreement Services	-	-	-	-	-	-
Operations	36,254	55,157	18,903	66,397	85,300	18,903
Facilities	837	600	(237)	1,137	900	(237)
Professional Services	18,739	25,067	6,327	34,873	41,200	6,327
Depreciation	25,327	27,800	2,474	39,227	41,700	2,474
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 1,222,975</b>	<b>\$ 1,222,726</b>	<b>\$ (250)</b>	<b>\$ 1,724,885</b>	<b>\$ 1,836,856</b>	<b>\$ 111,971</b>

- Overall savings of \$111.9k due primarily to salaries and benefits below projected and current non-personnel run rates slightly below budgeted.



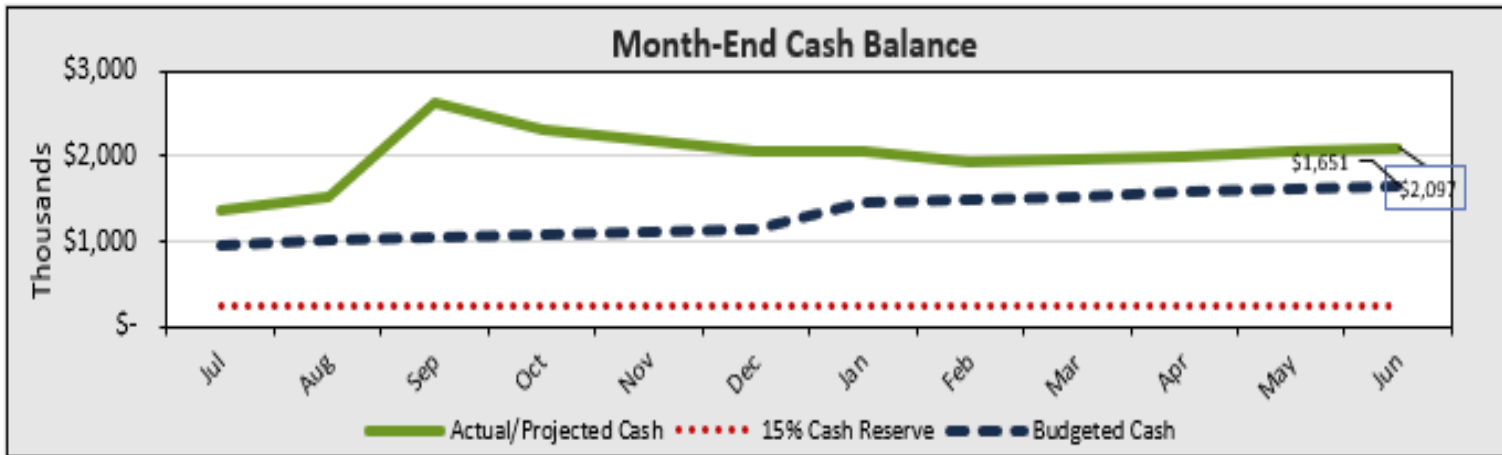
# TPS – Fund Balance

- Projected surplus at year-end of \$503.5k.
- Ending positive fund balance of \$1.41MM- 81.5% of expenses.

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (71,916)	\$ 276,059	\$ (347,976)	\$ 503,468	\$ 411,321	\$ 92,147
Beginning Fund Balance	<u>902,847</u>	<u>902,847</u>		<u>902,847</u>	<u>902,847</u>	
Ending Fund Balance	<u>\$ 830,931</u>	<u>\$ 1,178,906</u>		<u>\$ 1,406,315</u>	<u>\$ 1,314,168</u>	
<i>As a % of Annual Expenses</i>	48.2%	64.2%		81.5%	71.5%	

# TPS – Cash Balance

- Cash on hand as of February close of \$1.92MM.
- Cash Projected at Year-end close is \$2.097MM.



# Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow/ Forecasts
- Statement of Financial Position.
- Statement of Cash Flows.
- AP Aging.
- Monthly Check Register.
- 30-Day Compliance Calendar.

# TEACH Academy of Technologies

## Monthly Cash Flow/Forecast FY25-26

Revised 03/17/2026

Actuals Through:

2/28/2026

ADA = 394.20



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>ADA = 411.84</b>																
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>																
8011 LCFF State Aid	-	165,641	165,641	298,154	298,154	298,154	298,154	298,154	229,936	229,936	229,936	229,936	229,932	2,971,729	3,543,411	(571,682)
8012 Education Protection Account	-	-	-	262,121	-	-	262,121	-	302,735	-	-	-	383,966	1,210,943	846,570	364,373
8096 In Lieu of Property Taxes	-	312,610	138,938	138,938	-	277,876	138,938	-	218,668	109,334	109,334	109,334	109,334	1,663,303	1,713,176	(49,873)
	-	478,251	304,579	699,213	298,154	576,030	699,213	298,154	751,339	339,270	339,270	339,270	723,232	5,845,975	6,103,157	(257,182)
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	19,102	8,490	8,490	-	16,980	8,490	-	-	-	-	-	62,908	124,460	124,460	-
8220 Federal Child Nutrition	-	-	-	-	3,922	26,303	39,312	45,639	28,500	28,500	28,500	28,500	57,000	286,176	313,520	(27,344)
8290 Title I, Part A - Basic Low Income	-	-	-	56,740	-	84,013	-	-	-	58,111	-	-	33,579	232,443	222,397	10,046
8291 Title II, Part A - Teacher Quality	-	-	-	6,171	-	-	-	-	-	6,166	-	-	12,328	24,665	24,396	269
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,000	(10,000)
8296 Other Federal Revenue	-	-	-	84,849	4,059	-	14,694	-	-	109,489	-	-	224,865	437,957	421,191	16,766
8299 Prior Year Federal Revenue	-	-	-	-	-	-	78	-	-	-	-	-	-	78	-	78
	-	19,102	8,490	156,250	7,981	127,296	62,574	45,639	28,500	202,266	28,500	28,500	390,680	1,105,779	1,115,964	(10,185)
<b>Other State Revenue</b>																
8311 State Special Education	-	68,763	30,561	30,561	-	61,122	30,561	-	39,684	39,684	39,684	39,684	39,684	419,986	419,986	-
8520 Child Nutrition	-	-	-	-	1,026	6,534	20,862	-	2,698	2,698	2,698	2,698	5,395	44,607	29,675	14,932
8545 School Facilities (SB740)	-	-	-	-	-	-	-	295,529	-	-	133,912	-	106,208	535,649	559,618	(23,970)
8550 Mandated Cost	-	-	-	-	-	8,446	-	-	-	-	-	-	-	8,446	8,478	(32)
8560 State Lottery	-	-	-	-	-	-	33,776	-	-	28,157	-	-	45,683	107,617	112,432	(4,816)
8598 Prior Year Revenue	-	-	-	-	-	(3,642)	(389)	-	-	-	-	-	-	(4,030)	-	(4,030)
8599 Other State Revenue	7,569	6,626	6,626	68,466	6,051	3,144	211,712	3,144	2,306	182,986	2,306	2,306	245,101	748,344	620,227	127,717
	7,569	75,389	37,187	99,027	7,077	75,604	296,523	298,673	44,687	253,525	178,599	44,687	442,071	1,860,618	1,750,817	109,801
<b>Other Local Revenue</b>																
8660 Interest Revenue	18,091	18,362	16,796	16,433	15,183	14,456	13,871	12,799	16,667	16,667	16,667	16,667	-	192,657	200,000	(7,343)
	18,091	18,362	16,796	16,433	15,183	14,456	13,871	12,799	16,667	16,667	16,667	16,667	-	192,657	200,000	(7,343)
<b>Total Revenue</b>	<b>25,660</b>	<b>591,104</b>	<b>367,052</b>	<b>970,923</b>	<b>328,395</b>	<b>793,386</b>	<b>1,072,181</b>	<b>655,265</b>	<b>841,193</b>	<b>811,728</b>	<b>563,036</b>	<b>429,124</b>	<b>1,555,984</b>	<b>9,005,029</b>	<b>9,169,938</b>	<b>(164,909)</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	12,082	146,694	145,867	146,981	157,242	139,040	128,188	121,599	146,320	146,320	146,320	146,320	-	1,582,971	1,498,393	(84,579)
1175 Teachers' Extra Duty/Stipends	-	-	-	6,454	6,454	-	-	-	-	-	-	-	-	12,908	-	(12,908)
1200 Pupil Support Salaries	11,232	14,597	14,110	15,874	18,245	14,200	14,584	14,619	14,024	14,024	14,024	14,024	-	173,557	162,040	(11,517)
1300 Administrators' Salaries	23,249	22,249	22,249	58,378	33,378	28,333	32,917	28,333	30,585	30,585	30,585	30,585	-	371,428	273,578	(97,850)
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	8,333	8,333	8,333	8,333	-	33,333	300,000	266,667
	46,563	183,540	182,226	227,687	215,319	181,573	175,689	164,550	199,263	199,263	199,263	199,263	-	2,174,198	2,234,011	59,813
<b>Classified Salaries</b>																
2100 Instructional Salaries	7,056	19,471	26,886	31,267	23,544	19,150	14,278	22,389	29,371	29,371	29,371	29,371	-	281,523	135,921	(145,602)
2200 Support Salaries	-	-	-	-	-	-	-	-	2,898	2,898	2,898	2,898	23,885	35,477	68,628	33,152
2400 Clerical and Office Staff Salaries	7,529	11,797	18,628	19,028	15,037	9,994	10,687	14,473	19,064	19,064	19,064	19,064	-	183,428	282,167	98,738
2900 Other Classified Salaries	12,798	17,990	19,603	20,614	23,410	19,431	20,054	19,710	20,001	20,001	20,001	20,001	-	233,612	171,378	(62,234)
	27,383	49,258	65,117	70,909	61,990	48,575	45,019	56,572	71,333	71,333	71,333	71,333	23,885	734,040	658,094	(75,945)
<b>Benefits</b>																
3101 STRS	8,042	33,752	30,337	37,874	32,246	33,453	31,873	30,121	39,186	39,186	39,186	39,186	-	394,443	426,696	32,253
3202 PERS	8,310	15,036	18,171	18,347	15,016	13,744	13,062	16,712	22,010	22,010	22,010	22,010	-	206,439	180,318	(26,121)
3301 OASDI	1,904	3,469	4,422	4,890	4,340	3,402	3,205	3,923	4,980	4,980	4,980	4,980	-	49,475	40,802	(8,674)
3311 Medicare	1,070	3,374	3,584	4,326	4,019	3,334	3,198	3,204	4,135	4,135	4,135	4,135	-	42,650	41,936	(715)
3401 Health and Welfare	26,122	466	1,982	38,714	80,429	36,510	21,648	28,990	29,358	29,358	29,358	29,358	-	352,294	280,000	(72,294)
3501 State Unemployment	315	2,760	625	673	291	273	10,888	1,995	2,156	1,078	1,078	1,078	-	23,209	19,600	(3,609)
3601 Workers' Compensation	6,632	2,211	2,211	5,494	2,211	2,211	2,211	2,211	3,993	3,993	3,993	3,993	-	41,364	40,489	(874)
3901 Other Benefits	751	1,178	1,119	496	1,479	1,498	1,527	1,540	-	-	-	-	-	9,589	-	(9,589)
	53,146	62,245	62,451	110,815	140,031	94,424	87,611	88,697	105,819	104,741	104,741	104,741	-	1,119,462	1,029,840	(89,622)

**TEACH Academy of Technologies**

**Monthly Cash Flow/Forecast FY25-26**

Revised 03/17/2026

Actuals Through:

2/28/2026

ADA = 394.20



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	-	6,400	-	-	-	-	-	-	-	-	-	-	-	6,400	85,400	79,000
4200 Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000	3,000
4302 School Supplies	127	1,880	7,894	4,051	925	1,445	4,308	1,609	4,133	4,133	4,133	4,133	-	38,773	51,800	13,027
4305 Software	35,428	8,055	50,546	3,009	61,506	-	6,404	4,262	12,600	12,600	12,600	12,600	-	219,610	157,900	(61,710)
4310 Office Expense	12,153	6,592	5,835	5,405	1,116	8,480	10,987	8,244	9,125	9,125	9,125	9,125	-	95,311	114,400	19,089
4311 Business Meals	159	-	-	-	117	-	-	-	17	17	17	17	-	343	200	(143)
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	25	25	25	25	-	100	300	200
4400 Noncapitalized Equipment	285	9,766	43,358	3,516	-	8,203	5,179	3,204	-	-	-	-	-	73,510	54,200	(19,310)
4700 Food Services	-	4,632	33,577	49,322	54,799	-	79,901	33,102	30,071	30,071	30,071	30,071	-	375,617	343,195	(32,422)
	48,152	37,325	141,209	65,304	118,463	18,127	106,778	50,420	55,971	55,971	55,971	55,971	-	809,664	810,395	732
<b>Subagreement Services</b>																
5101 Nursing	-	-	-	-	3,355	-	-	-	-	-	-	-	-	3,355	-	(3,355)
5102 Special Education	-	861	-	77,655	-	59,031	83,805	-	51,391	51,391	51,391	51,391	138,383	565,300	565,500	200
5103 Substitute Teacher	-	2,688	8,714	15,539	14,645	(6,840)	60,305	16,983	11,318	11,318	11,318	11,318	-	157,307	130,100	(27,207)
5104 Transportation	-	-	-	-	2,000	-	-	-	13,173	13,173	13,173	13,173	-	54,691	158,100	103,409
5105 Security	1,445	2,122	3,691	18,979	6,206	7,547	15,143	4,539	5,836	5,836	5,836	5,836	-	83,016	67,100	(15,916)
5106 Other Educational Consultants	-	-	-	-	26,333	23,633	33,924	34,245	24,620	24,620	24,620	24,620	40,585	257,200	257,200	-
	1,445	5,671	12,405	112,173	52,539	83,371	193,177	55,767	106,338	106,338	106,338	106,338	178,968	1,120,869	1,178,000	57,131
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	10,310	-	-	-	-	-	-	-	82	82	82	82	-	10,638	1,000	(9,638)
5300 Dues & Memberships	-	7,495	-	285	-	-	-	-	908	908	908	908	-	11,413	11,400	(13)
5400 Insurance	26,172	8,724	8,724	8,724	8,724	8,724	8,724	8,724	8,208	8,208	8,208	8,208	-	120,071	102,900	(17,171)
5501 Utilities	2,130	5,046	8,970	17,272	24,981	16	15,719	15,681	8,325	8,325	8,325	8,325	-	123,116	104,400	(18,716)
5502 Janitorial Services	3,714	22,990	8,493	26,589	10,481	9,109	26,153	10,218	13,008	13,008	13,008	13,008	-	169,781	163,000	(6,781)
5900 Communications	4,193	60	768	386	8,472	1,718	4,384	67	342	342	342	342	-	21,415	4,300	(17,115)
5901 Postage and Shipping	96	21	1,234	21	21	21	10	-	760	760	760	760	-	4,464	7,900	3,436
	46,615	44,335	28,188	53,277	52,679	19,588	54,991	34,690	31,633	31,633	31,633	31,633	-	460,897	394,900	(65,997)
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	72,648	72,648	72,648	72,648	72,646	72,646	72,646	72,646	72,646	72,646	72,646	72,646	-	871,760	868,500	(3,260)
5602 Additional Rent	-	-	-	-	-	-	-	-	58	58	58	58	-	233	700	467
5603 Equipment Leases	467	1,214	452	3,594	-	2,973	2,020	3,987	2,642	2,642	2,642	2,642	-	25,273	33,200	7,927
5610 Repairs and Maintenance	1,255	2,159	6,691	5,103	3,530	2,240	12,158	8,256	5,683	5,683	5,683	5,683	-	64,125	71,300	7,175
	74,370	76,022	79,791	81,345	76,176	77,858	86,823	84,889	81,029	81,029	81,029	81,029	-	961,392	973,700	12,308
<b>Professional/Consulting Services</b>																
5801 IT	-	-	-	-	-	2,434	-	-	17	17	17	17	-	2,500	200	(2,300)
5802 Audit & Taxes	-	5,012	51,620	-	1,400	-	11,191	-	-	-	-	-	-	69,223	15,100	(54,123)
5803 Legal	-	-	26	-	5,765	-	-	-	1,875	1,875	1,875	1,875	-	13,291	23,500	10,209
5804 Professional Development	-	6,000	1,500	-	-	-	-	97	2,467	2,467	2,467	2,467	-	17,463	25,700	8,237
5805 General Consulting	-	667	834	1,500	-	1,000	1,000	1,367	1,100	1,100	1,100	1,100	-	10,768	11,500	732
5806 Special Activities/Field Trips	3,849	2,250	3,900	19,051	5,250	3,201	12,651	6,241	-	-	-	-	-	56,392	11,500	(44,892)
5807 Bank Charges	159	160	160	159	160	159	159	161	280	280	280	280	-	2,397	2,900	503
5808 Printing	-	9,338	2,524	249	-	-	12,494	-	3,750	3,750	3,750	3,750	-	39,605	39,200	(405)
5809 Other taxes and fees	50	42	500	7	-	-	862	1,821	1,620	1,620	1,620	1,620	-	9,761	16,900	7,139
5810 Payroll Service Fee	851	851	851	851	851	851	851	792	617	617	617	617	-	9,215	7,800	(1,415)
5811 Management Fee	10,595	66,102	44,756	97,457	45,816	85,603	111,397	72,136	85,572	85,572	85,572	85,572	150,712	1,026,863	1,046,032	19,170
5812 District Oversight Fee	-	10,730	4,769	4,769	-	9,538	4,769	-	7,513	3,393	3,393	3,393	6,193	58,460	61,032	2,572
5813 County Fees	-	-	-	-	2,812	-	-	2,364	-	1,075	-	-	1,075	7,326	4,500	(2,826)
5814 SPED Encroachment	-	66,583	29,592	29,592	-	59,184	29,592	-	29,593	29,593	29,593	29,593	29,593	362,506	292,048	(70,458)
5815 Public Relations/Recruitment	-	9,139	-	-	-	-	-	-	1,160	1,160	1,160	1,160	-	13,779	12,200	(1,579)
	15,504	176,873	141,031	153,635	62,053	161,970	184,967	84,978	135,563	132,517	131,442	131,442	187,573	1,699,548	1,570,112	(129,436)
<b>Depreciation</b>																
6900 Depreciation Expense	6,843	8,894	7,931	7,931	8,170	7,452	7,527	7,572	8,825	8,825	8,825	8,825	-	97,620	110,600	12,980
	6,843	8,894	7,931	7,931	8,170	7,452	7,527	7,572	8,825	8,825	8,825	8,825	-	97,620	110,600	12,980
<b>Interest</b>																
7438 Interest Expense	1,288	1,289	-	-	-	-	-	-	-	-	-	-	-	2,577	15,456	12,879
	1,288	1,289	-	-	-	-	-	-	-	-	-	-	-	2,577	15,456	12,879
<b>Total Expenses</b>	<b>321,311</b>	<b>645,452</b>	<b>720,350</b>	<b>883,075</b>	<b>787,419</b>	<b>692,939</b>	<b>942,582</b>	<b>628,135</b>	<b>795,774</b>	<b>791,651</b>	<b>790,576</b>	<b>790,576</b>	<b>390,426</b>	<b>9,180,266</b>	<b>8,975,109</b>	<b>(205,157)</b>
<b>Monthly Surplus (Deficit)</b>	<b>(295,652)</b>	<b>(54,348)</b>	<b>(353,297)</b>	<b>87,848</b>	<b>(459,024)</b>	<b>100,447</b>	<b>129,599</b>	<b>27,130</b>	<b>45,418</b>	<b>20,077</b>	<b>(227,540)</b>	<b>(361,452)</b>	<b>1,165,557</b>	<b>(175,237)</b>	<b>194,829</b>	<b>(370,066)</b>

**TEACH Academy of Technologies**

**Monthly Cash Flow/Forecast FY25-26**

Revised 03/17/2026

Actuals Through:

2/28/2026

ADA = 394.20



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(295,652)	(54,348)	(353,297)	87,848	(459,024)	100,447	129,599	27,130	45,418	20,077	(227,540)	(361,452)	1,165,557	(175,237)		
Cash flows from operating activities																
Depreciation/Amortization	6,843	8,894	7,931	7,931	8,170	7,452	7,527	7,572	8,825	8,825	8,825	8,825	-	97,620		
Public Funding Receivables	758,904	101,671	-	68,985	-	3,642	-	-	-	-	-	-	(1,555,984)	(622,782)		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Other ARO	7,139	7,939	-	-	(704)	(22,100)	-	22,100	-	-	-	-	-	14,375		
Due To/From Related Parties	(212,545)	(274,272)	(178,492)	(55,088)	11,072	(151,387)	(9,908)	(63,323)	-	-	-	-	-	(933,942)		
Prepaid Expenses	9,027	4,285	(1,137)	1,137	(19,229)	27,597	(27,685)	(25,251)	-	-	-	-	-	(31,256)		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(174,198)	(134,171)	-	-	2,645	1,711	(1,711)	-	-	-	-	-	390,426	84,702		
Accrued Expenses	(96,698)	(23,040)	(5,131)	(9,235)	(9,237)	(9,235)	(9,235)	(9,235)	-	-	-	-	-	(171,046)		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Revenue	227,991	23,143	23,143	(44,327)	167,435	92,545	(172,768)	50,439	-	-	-	-	-	367,600		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(51,575)	(50,630)	(18,000)	-	(9,186)	-	(9,809)	(1,427)	-	-	-	-	-	(140,626)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	(4,433)	(4,433)	-	-	-	-	-	-	-	-	-	-	-	(8,865)		
<b>Total Change in Cash</b>	<b>174,804</b>	<b>(394,962)</b>	<b>(524,983)</b>	<b>57,249</b>	<b>(308,058)</b>	<b>50,673</b>	<b>(93,991)</b>	<b>8,005</b>	<b>54,243</b>	<b>28,902</b>	<b>(218,715)</b>	<b>(352,627)</b>				
Cash, Beginning of Month	6,059,320	6,234,124	5,839,163	5,314,179	5,371,429	5,063,371	5,114,044	5,020,053	5,028,059	5,082,302	5,111,204	4,892,489				
<b>Cash, End of Month</b>	<b>6,234,124</b>	<b>5,839,163</b>	<b>5,314,179</b>	<b>5,371,429</b>	<b>5,063,371</b>	<b>5,114,044</b>	<b>5,020,053</b>	<b>5,028,059</b>	<b>5,082,302</b>	<b>5,111,204</b>	<b>4,892,489</b>	<b>4,539,862</b>				

**TEACH Tech Charter High**

**Monthly Cash Flow/Forecast FY25-26**

Revised 03/17/2026

Actuals Through:

2/28/2026

ADA = 335.47



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Revenues</b>															<b>ADA = 352.00</b>	
<b>State Aid - Revenue Limit</b>																
8011 LCFF State Aid	-	216,202	216,202	389,164	389,164	389,164	389,164	389,164	416,110	416,110	416,110	416,110	416,110	4,458,774	4,698,390	(239,616)
8012 Education Protection Account	-	-	-	16,222	-	-	16,221	-	16,774	-	-	-	-	17,878	70,400	(3,306)
8096 In Lieu of Property Taxes	-	246,405	109,512	109,513	-	219,026	109,513	-	207,176	103,588	103,588	103,588	103,588	1,415,496	1,464,253	(48,757)
	-	462,607	325,714	514,899	389,164	608,190	514,898	389,164	640,059	519,698	519,698	519,698	537,575	5,941,364	6,233,043	(291,679)
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	15,057	6,692	6,692	-	13,384	6,692	-	-	-	-	-	-	43,358	91,875	-
8220 Federal Child Nutrition	-	-	-	-	2,831	18,642	23,395	22,507	23,052	23,052	23,052	23,052	23,052	46,105	254,639	(48,950)
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	51,954	-	-	-	-	43,164	-	-	77,537	194,118	(21,464)
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	3,907	-	-	-	-	4,294	-	-	8,976	20,048	(2,871)
8296 Other Federal Revenue	-	-	-	-	-	-	3,558	-	-	3,632	-	-	-	7,337	13,936	591
8299 Prior Year Federal Revenue	-	-	-	-	-	-	74	-	-	-	-	-	-	74	-	74
	-	15,057	6,692	6,692	2,831	87,887	33,719	22,507	23,052	26,684	70,510	23,052	183,312	501,996	574,616	(72,620)
<b>Other State Revenue</b>																
8311 State Special Education	-	54,201	24,088	24,089	-	48,178	24,089	-	33,373	33,373	33,373	33,373	33,373	341,508	358,336	(16,828)
8520 Child Nutrition	-	-	-	-	801	4,777	11,568	-	2,182	2,182	2,182	2,182	2,182	30,238	24,102	6,136
8545 School Facilities (SB740)	-	-	-	-	-	-	232,941	-	-	-	113,961	-	-	108,943	455,845	(47,902)
8550 Mandated Cost	-	-	-	-	-	18,885	-	-	-	-	-	-	-	18,885	18,554	331
8560 State Lottery	-	-	-	-	-	-	27,021	-	-	22,174	-	-	-	42,388	91,583	(49,195)
8598 Prior Year Revenue	-	-	-	-	-	3,200	(5,048)	-	-	-	-	-	-	(1,848)	-	(1,848)
8599 Other State Revenue	6,417	5,022	5,022	12,159	3,511	2,478	22,061	2,478	1,962	46,504	1,962	1,962	88,434	199,974	99,475	100,499
	6,417	59,223	29,110	36,248	4,312	77,518	312,632	2,478	37,517	104,233	151,478	37,517	277,502	1,136,186	1,074,870	61,316
<b>Other Local Revenue</b>																
8660 Interest Revenue	14,460	19,892	19,878	19,376	18,142	17,663	19,210	18,533	19,583	19,583	19,583	19,583	-	225,487	375,000	(149,513)
8690 Other Local Revenue	-	-	-	-	-	-	-	1,000	-	-	-	-	-	1,000	-	1,000
	14,460	19,892	19,878	19,376	18,142	17,663	19,210	19,533	19,583	19,583	19,583	19,583	-	226,487	375,000	(148,513)
<b>Total Revenue</b>	<b>20,877</b>	<b>556,779</b>	<b>381,394</b>	<b>577,215</b>	<b>414,449</b>	<b>791,258</b>	<b>880,459</b>	<b>433,682</b>	<b>720,212</b>	<b>670,198</b>	<b>761,270</b>	<b>599,851</b>	<b>998,389</b>	<b>7,806,034</b>	<b>8,257,529</b>	<b>(451,496)</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	26,358	154,465	136,498	50,581	134,981	131,782	129,826	130,472	128,758	128,758	128,758	128,758	-	1,409,994	1,586,754	176,759
1175 Teachers' Extra Duty/Stipends	-	-	-	4,533	4,533	-	-	-	-	-	-	-	-	9,066	-	(9,066)
1200 Pupil Support Salaries	16,613	16,613	16,613	16,613	21,597	18,113	14,155	12,655	17,406	17,406	17,406	17,406	-	202,595	193,870	(8,725)
1300 Administrators' Salaries	24,375	16,667	16,667	63,248	24,042	20,417	16,667	21,250	30,836	30,836	30,836	30,836	-	326,677	265,501	(61,176)
	67,346	187,744	169,778	134,974	185,153	170,312	160,647	164,377	177,001	177,001	177,001	177,001	-	1,948,333	2,046,125	97,792
<b>Classified Salaries</b>																
2100 Instructional Salaries	-	3,048	4,056	5,507	7,251	4,868	3,356	7,606	10,298	10,298	10,298	10,298	-	76,883	113,277	36,394
2200 Support Salaries	5,883	3,379	3,686	4,091	2,826	2,458	1,843	3,686	6,848	6,848	6,848	6,848	23,885	79,129	104,324	25,195
2400 Clerical and Office Staff Salaries	10,088	10,361	11,896	12,173	14,058	10,693	9,656	11,384	14,171	14,171	14,171	14,171	-	146,993	170,054	23,061
2900 Other Classified Salaries	20,833	22,780	23,228	23,764	29,045	22,524	21,564	23,164	23,613	23,613	23,613	23,613	-	281,354	283,353	2,000
	36,803	39,568	42,866	45,535	53,180	40,543	36,420	45,841	54,930	54,930	54,930	54,930	23,885	584,359	671,008	86,649
<b>Benefits</b>																
3101 STRS	10,325	36,605	29,161	21,100	26,993	31,384	28,965	30,346	34,228	34,228	34,228	34,228	-	351,788	390,810	39,021
3301 OASDI	2,258	2,433	2,637	2,802	3,276	2,509	2,254	2,838	3,742	3,742	3,742	3,742	-	35,973	41,602	5,629
3311 Medicare	1,447	3,344	3,076	2,613	3,450	3,056	2,856	3,047	3,472	3,472	3,472	3,472	-	36,777	39,398	2,621
3401 Health and Welfare	35,567	970	1,808	27,470	57,678	42,359	20,785	23,928	26,583	26,583	26,583	26,583	-	316,898	240,000	(76,898)
3501 State Unemployment	42	819	0	130	273	416	9,673	1,453	1,813	906	906	906	-	17,338	18,130	792
3601 Workers' Compensation	6,652	2,217	2,217	6,254	2,217	2,217	2,217	2,217	3,352	3,352	3,352	3,352	-	39,618	38,040	(1,578)
3901 Other Benefits	1,768	3,526	3,294	2,955	2,953	3,124	(2,028)	2,863	2,993	2,993	2,993	2,993	-	30,425	-	(30,425)
	58,057	49,915	42,193	63,324	96,841	85,065	64,722	66,691	76,182	75,276	75,276	75,276	-	828,819	767,981	(60,838)

**TEACH Tech Charter High**

**Monthly Cash Flow/Forecast FY25-26**

Revised 03/17/2026

Actuals Through: 2/28/2026

ADA = 335.47



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	10,912	1,207	-	-	2,750	-	-	-	-	-	-	-	-	14,869	121,300	106,431
4200 Books and Reference Materials	-	-	-	-	-	-	-	-	2,800	-	-	-	-	2,800	14,700	11,900
4302 School Supplies	3,162	17,270	10,015	53	6,292	1,667	1,475	8,518	7,650	7,650	7,650	7,650	-	79,054	96,400	17,346
4305 Software	82,277	21,603	5,559	1,504	50,487	-	6,402	4,261	5,608	5,608	5,608	5,608	-	194,527	192,000	(2,527)
4310 Office Expense	15,399	2,200	3,264	3,467	301	842	10,696	4,588	9,383	9,383	9,383	9,383	-	78,290	118,100	39,810
4311 Business Meals	-	-	-	70	-	-	-	-	8	8	8	8	-	103	100	(3)
4400 Noncapitalized Equipment	-	2,036	43,895	592	-	355	294	3,368	-	-	-	-	-	50,542	78,900	28,358
4700 Food Services	-	3,828	24,255	33,779	32,187	78	37,827	19,822	21,448	21,448	21,448	21,448	-	237,567	278,742	41,174
	111,750	48,145	86,989	39,465	92,017	2,942	56,695	40,557	46,898	44,098	44,098	44,098	-	657,752	900,242	242,489
<b>Subagreement Services</b>																
5101 Nursing	-	-	-	-	-	1,556	610	786	-	-	-	-	-	2,952	-	(2,952)
5102 Special Education	-	-	-	105,778	-	72,394	91,971	-	28,455	28,455	28,455	28,455	-	383,961	328,400	(55,561)
5103 Substitute Teacher	-	11,396	24,005	58,703	24,319	15,791	17,649	20,356	15,200	15,200	15,200	15,200	-	233,019	175,400	(57,619)
5104 Transportation	-	-	-	-	2,000	2,611	-	-	4,473	4,473	4,473	4,473	-	22,502	205,900	183,398
5105 Security	2,198	1,045	3,326	24,207	5,043	9,053	16,649	5,602	6,945	6,945	6,945	6,945	-	94,904	80,100	(14,804)
5106 Other Educational Consultants	-	-	-	-	-	-	-	-	90	90	90	90	-	360	900	540
	2,198	12,441	27,331	188,688	31,362	101,404	126,879	26,744	55,163	55,163	55,163	55,163	-	737,698	790,700	53,002
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	-	-	-	-	-	-	-	45	45	45	45	-	182	500	318
5300 Dues & Memberships	-	7,413	-	285	-	-	-	-	1,000	1,000	1,000	1,000	-	11,698	12,600	902
5400 Insurance	20,629	6,876	6,876	6,876	6,876	6,876	6,876	6,876	7,592	7,592	7,592	7,592	-	99,129	95,600	(3,529)
5501 Utilities	11,654	13,223	16,245	13,472	10,065	-	1,925	9,290	10,292	10,292	10,292	10,292	-	117,041	129,600	12,559
5502 Janitorial Services	1,847	19,709	5,999	21,535	5,608	7,845	14,906	6,077	11,883	11,883	11,883	11,883	-	131,058	149,600	18,542
5900 Communications	4,191	340	156	219	8,410	1,072	1,499	6	2,025	2,025	2,025	2,025	-	23,994	25,500	1,506
5901 Postage and Shipping	-	-	-	-	-	-	-	-	740	740	740	740	-	2,960	7,700	4,740
	38,321	47,560	29,276	42,388	30,959	15,793	25,206	22,250	33,577	33,577	33,577	33,577	-	386,061	421,100	35,039
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	61,626	61,626	61,626	61,624	60,834	60,834	60,833	60,833	62,462	62,462	62,462	62,462	-	739,685	754,200	14,515
5602 Additional Rent	-	-	-	-	-	-	-	-	17	17	17	17	-	67	200	133
5603 Equipment Leases	467	1,070	744	2,071	1,755	-	3,187	2,864	1,442	1,442	1,442	1,442	-	17,924	18,100	176
5610 Repairs and Maintenance	3,089	5,643	1,378	4,086	5,107	7,998	3,315	16,670	8,775	8,775	8,775	8,775	-	82,386	110,500	28,114
	65,182	68,339	63,748	67,781	67,696	68,832	67,335	80,366	72,695	72,695	72,695	72,695	-	840,061	883,000	42,939
<b>Professional/Consulting Services</b>																
5801 IT	-	-	-	-	-	2,433	-	-	208	208	208	208	-	3,266	2,600	(666)
5802 Audit & Taxes	-	5,010	51,604	-	1,400	-	1,155	-	-	-	-	-	-	59,169	16,400	(42,769)
5803 Legal	-	-	26	-	-	-	-	-	850	850	850	850	-	3,426	10,700	7,274
5804 Professional Development	-	4,500	-	-	1,500	-	-	-	3,710	3,710	3,710	3,710	-	20,840	38,900	18,060
5805 General Consulting	-	667	833	1,500	-	1,000	1,000	1,367	2,130	2,130	2,130	2,130	-	14,886	22,300	7,414
5806 Special Activities/Field Trips	-	600	2,500	34,568	10,449	16,225	27,196	24,545	-	-	-	-	-	116,082	50,000	(66,082)
5807 Bank Charges	442	442	443	442	442	442	442	445	830	830	830	830	-	6,860	8,700	1,840
5808 Printing	-	9,335	-	-	-	-	15,117	-	4,500	4,500	4,500	4,500	-	42,452	47,200	4,748
5809 Other taxes and fees	-	3,906	632	4,423	1,270	-	700	1,782	1,000	1,000	1,000	1,000	-	16,713	10,500	(6,213)
5810 Payroll Service Fee	851	851	851	851	851	851	851	792	633	633	633	633	-	9,279	8,000	(1,279)
5811 Management Fee	10,139	62,641	45,918	63,618	50,028	84,551	93,633	50,886	74,160	74,160	74,160	74,160	131,866	889,920	941,292	51,372
5812 District Oversight Fee	-	10,131	4,503	4,503	-	9,006	4,503	-	6,401	5,197	5,197	5,197	4,776	59,414	62,330	2,917
5813 County Fees	-	-	-	-	2,040	-	-	-	-	1,125	-	-	1,125	6,264	4,700	(1,564)
5814 SPED Encroachment	-	52,482	23,325	23,325	-	46,650	23,325	-	23,209	23,209	23,209	23,209	23,209	285,150	249,614	(35,536)
5815 Public Relations/Recruitment	-	-	-	-	-	-	-	-	1,210	1,210	1,210	1,210	-	4,840	12,700	7,860
	11,431	150,565	130,636	133,229	67,980	161,157	167,921	81,790	118,841	118,762	117,637	117,637	160,975	1,538,562	1,485,936	(52,626)
<b>Depreciation</b>																
6900 Depreciation Expense	6,367	8,136	7,225	7,225	7,208	7,208	7,014	7,014	7,225	7,225	7,225	7,225	-	86,297	71,000	(15,297)
	6,367	8,136	7,225	7,225	7,208	7,208	7,014	7,014	7,225	7,225	7,225	7,225	-	86,297	71,000	(15,297)
<b>Interest</b>																
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,456	15,456
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,456	15,456
<b>Total Expenses</b>	<b>397,455</b>	<b>612,415</b>	<b>600,041</b>	<b>722,607</b>	<b>632,396</b>	<b>653,257</b>	<b>712,840</b>	<b>535,630</b>	<b>642,512</b>	<b>638,727</b>	<b>637,602</b>	<b>637,602</b>	<b>184,860</b>	<b>7,607,943</b>	<b>8,052,547</b>	<b>444,605</b>
<b>Monthly Surplus (Deficit)</b>	<b>(376,578)</b>	<b>(55,636)</b>	<b>(218,647)</b>	<b>(145,392)</b>	<b>(217,947)</b>	<b>138,001</b>	<b>167,619</b>	<b>(101,947)</b>	<b>77,700</b>	<b>31,472</b>	<b>123,668</b>	<b>(37,751)</b>	<b>813,529</b>	<b>198,091</b>	<b>204,982</b>	<b>(6,891)</b>

**TEACH Tech Charter High**

**Monthly Cash Flow/Forecast FY25-26**

Revised 03/17/2026

Actuals Through:

2/28/2026

ADA = 335.47



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(376,578)	(55,636)	(218,647)	(145,392)	(217,947)	138,001	167,619	(101,947)	77,700	31,472	123,668	(37,751)	813,529	198,091		
Cash flows from operating activities																
Depreciation/Amortization	6,367	8,136	7,225	7,225	7,208	7,208	7,014	7,014	7,225	7,225	7,225	7,225	-	86,297		
Public Funding Receivables	489,546	73,081	-	31,130	-	31,257	-	-	-	-	-	-	(998,389)	(373,374)		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Other ARO	12,340	3,355	-	-	-	-	-	-	-	-	-	-	-	15,695		
Due To/From Related Parties	50,101	145,883	145,431	98,376	156,922	142,911	167,985	134,399	-	-	-	-	-	1,042,009		
Prepaid Expenses	83,771	(2,686)	(1,137)	1,137	(7,743)	-	(88)	(21,477)	-	-	-	-	-	51,777		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(76,766)	(73,965)	-	40	7,669	910	(1,150)	-	-	-	-	-	184,860	41,598		
Accrued Expenses	9,413	(5,102)	-	5,226	(789)	(49,111)	(1)	-	-	-	-	-	-	(40,365)		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Revenue	-	-	-	(3,120)	82,741	50,929	(13,022)	6,561	-	-	-	-	-	124,089		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(3,360)	(34,680)	(3,126)	-	-	-	-	-	-	-	-	-	-	(41,166)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Change in Cash</b>	<b>194,833</b>	<b>58,387</b>	<b>(70,253)</b>	<b>(5,378)</b>	<b>28,060</b>	<b>322,106</b>	<b>328,358</b>	<b>24,549</b>	<b>84,925</b>	<b>38,697</b>	<b>130,893</b>	<b>(30,526)</b>				
Cash, Beginning of Month	6,132,076	6,326,909	6,385,296	6,315,043	6,309,665	6,337,725	6,659,831	6,988,189	7,012,738	7,097,663	7,136,360	7,267,253				
Cash, End of Month	<b>6,326,909</b>	<b>6,385,296</b>	<b>6,315,043</b>	<b>6,309,665</b>	<b>6,337,725</b>	<b>6,659,831</b>	<b>6,988,189</b>	<b>7,012,738</b>	<b>7,097,663</b>	<b>7,136,360</b>	<b>7,267,253</b>	<b>7,236,727</b>				

# TEACH Prep Elementary School

## Monthly Cash Flow/Forecast FY25-26

Revised 03/17/2026

Actuals Through:

2/28/2026

ADA = 238.00



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>																ADA = 238.48
8011 LCFF State Aid	-	134,817	134,817	242,671	242,671	242,671	242,671	242,671	253,012	253,012	253,012	253,012	253,012	2,748,048	2,732,473	15,575
8012 Education Protection Account	-	-	-	11,687	-	-	11,687	-	11,900	-	-	-	-	47,600	47,696	(96)
8096 In Lieu of Property Taxes	-	59,175	118,350	78,900	78,900	78,900	78,900	78,900	144,067	72,034	72,034	72,034	72,034	1,004,227	992,031	12,196
	-	193,992	253,167	333,258	321,571	321,571	333,258	321,571	408,979	325,045	325,045	325,045	337,371	3,799,875	3,772,200	27,675
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	3,616	7,232	4,821	4,821	4,821	4,821	4,821	-	-	-	-	-	89,507	124,460	-
8220 Federal Child Nutrition	-	-	-	-	3,390	26,379	29,669	29,991	17,164	17,164	17,164	17,164	-	34,327	192,409	11,835
8290 Title I, Part A - Basic Low Income	-	-	-	30,870	-	37,831	-	-	-	-	-	-	-	57,765	126,466	21,041
8291 Title II, Part A - Teacher Quality	-	-	-	3,346	-	-	-	-	-	-	-	-	-	10,028	13,374	2,801
8293 Title III - Limited English	-	-	-	419	-	-	-	-	-	-	-	-	-	(419)	0	(0)
8296 Other Federal Revenue	-	-	-	-	2,500	-	-	-	-	2,500	-	-	-	5,000	10,000	-
8299 Prior Year Federal Revenue	-	-	-	(10,647)	-	-	-	-	-	-	-	-	-	(10,647)	-	(10,647)
	-	3,616	7,232	28,809	10,711	69,031	34,490	34,812	17,164	19,664	17,164	17,164	196,208	456,062	431,032	25,030
<b>Other State Revenue</b>																
8311 State Special Education	-	13,016	26,033	17,355	17,355	17,355	17,355	17,355	23,292	23,292	23,292	23,292	23,292	242,284	242,773	(489)
8520 Child Nutrition	-	-	-	-	886	6,345	14,145	-	1,625	1,625	1,625	1,625	-	3,249	31,123	14,032
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	80,850	-	-	74,725	323,400	(652)
8550 Mandated Cost	-	-	-	-	-	4,796	-	-	-	-	-	-	-	4,796	4,825	(29)
8560 State Lottery	-	-	-	-	-	-	19,233	-	-	16,024	-	-	-	29,718	64,974	(131)
8598 Prior Year Revenue	-	-	-	-	-	(680)	(1,436)	-	-	-	-	-	-	(2,116)	-	(2,116)
8599 Other State Revenue	4,363	3,805	3,805	148,817	2,784	1,785	183,198	1,785	1,392	298,102	1,392	1,392	549,687	1,202,307	1,129,158	73,149
	4,363	16,821	29,838	166,172	21,025	29,601	232,494	186,965	26,309	339,042	107,159	26,309	680,671	1,866,769	1,783,005	83,764
<b>Other Local Revenue</b>																
8660 Interest Revenue	15,053	15,511	16,005	15,683	14,411	14,214	14,902	14,047	10,417	10,417	10,417	10,417	-	161,491	125,000	36,491
8690 Other Local Revenue	-	-	1,500	-	-	-	-	-	-	-	-	-	-	1,500	-	1,500
	15,053	15,511	17,505	15,683	14,411	14,214	14,902	14,047	10,417	10,417	10,417	10,417	-	162,991	125,000	37,991
<b>Total Revenue</b>	<b>19,416</b>	<b>229,940</b>	<b>307,742</b>	<b>543,921</b>	<b>367,718</b>	<b>434,417</b>	<b>615,144</b>	<b>557,395</b>	<b>462,868</b>	<b>694,168</b>	<b>459,785</b>	<b>378,935</b>	<b>1,214,250</b>	<b>6,285,697</b>	<b>6,111,237</b>	<b>174,460</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	11,797	80,698	74,158	133,161	101,012	87,582	88,284	87,975	89,106	89,106	89,106	89,106	-	1,021,094	927,193	(93,901)
1175 Teachers' Extra Duty/Stipends	-	-	-	8,559	14,780	-	-	-	-	-	-	-	-	23,339	-	(23,339)
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100,000	100,000
1300 Administrators' Salaries	20,739	20,739	20,739	20,739	20,739	20,739	20,739	20,739	20,745	20,745	20,745	20,745	-	248,887	248,936	49
1900 Other Certificated Salaries	-	7,500	7,500	7,500	7,500	7,500	7,500	7,500	8,182	8,182	8,182	8,182	-	85,227	-	(85,227)
	32,536	108,937	102,397	169,959	144,031	115,821	116,523	116,214	118,033	118,033	118,033	118,033	-	1,378,548	1,276,129	(102,419)
<b>Classified Salaries</b>																
2100 Instructional Salaries	5,527	22,088	29,152	34,864	32,457	27,289	24,132	39,982	26,027	26,027	26,027	26,027	-	319,597	286,293	(33,303)
2200 Support Salaries	-	-	-	-	-	-	-	-	2,898	2,898	2,898	2,898	23,885	35,475	-	(35,475)
2400 Clerical and Office Staff Salaries	9,522	10,257	10,416	10,822	12,311	9,218	8,353	10,376	10,315	10,315	10,315	10,315	-	122,534	123,774	1,240
2900 Other Classified Salaries	10,171	11,341	11,595	12,346	13,319	10,191	9,775	11,474	12,208	12,208	12,208	12,208	-	139,043	71,701	(67,342)
	25,219	43,685	51,163	58,033	58,086	46,698	42,260	61,832	51,447	51,447	51,447	51,447	23,885	616,650	481,769	(134,881)
<b>Benefits</b>																
3101 STRS	6,214	20,807	17,429	29,838	22,018	22,122	22,256	22,197	21,572	21,572	21,572	21,572	-	249,170	243,741	(5,429)
3301 OASDI	1,556	2,701	3,164	3,590	3,593	2,887	2,612	3,826	3,059	3,059	3,059	3,059	-	36,164	34,197	(1,967)
3311 Medicare	836	2,209	2,222	3,302	2,926	2,349	2,294	2,574	2,353	2,353	2,353	2,353	-	28,123	26,502	(1,622)
3401 Health and Welfare	20,990	1,513	1,708	28,815	67,170	26,455	20,323	21,901	23,625	23,625	23,625	23,625	-	283,376	192,000	(91,376)
3501 State Unemployment	-	523	30	103	91	62	7,496	2,052	1,652	826	826	826	-	14,487	15,190	703
3601 Workers' Compensation	4,334	1,445	1,445	3,892	1,445	1,445	1,445	1,445	2,272	2,272	2,272	2,272	-	25,981	25,588	(394)
3901 Other Benefits	1,122	1,872	1,801	2,427	1,968	1,975	(4,229)	1,979	2,029	2,029	2,029	2,029	-	17,029	-	(17,029)
	35,051	31,069	27,799	71,966	99,211	57,295	52,197	55,973	56,562	55,736	55,736	55,736	-	654,330	537,217	(117,113)

# TEACH Prep Elementary School

## Monthly Cash Flow/Forecast FY25-26

Revised 03/17/2026

Actuals Through: 2/28/2026

ADA = 238.00



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Books and Supplies</b>																
4100 Textbooks and Core Curricula	76,473	10,357	5,383	-	260	-	-	-	-	-	-	-	-	92,473	70,600	(21,873)
4302 School Supplies	7,745	7,032	5,968	419	336	866	2,046	2,764	2,058	2,058	2,058	2,058	-	35,409	24,700	(10,709)
4305 Software	31,701	7,073	23,891	2,038	8,320	3,073	6,402	4,261	10,267	10,267	10,267	10,267	-	127,826	123,400	(4,426)
4310 Office Expense	5,892	2,718	886	3,409	1,687	1,818	1,018	5,568	6,350	6,350	6,350	6,350	-	48,396	76,300	27,904
4311 Business Meals	-	-	-	-	91	218	131	-	125	125	125	125	-	940	1,500	560
4400 Noncapitalized Equipment	35,757	355	-	590	5,201	1,250	-	1,984	-	-	-	-	-	45,137	23,200	(21,937)
4700 Food Services	-	4,817	29,497	37,844	40,266	-	53,345	25,400	28,182	28,182	28,182	28,182	-	303,897	197,666	(106,231)
	157,568	32,352	65,626	44,300	56,162	7,226	62,942	39,977	46,982	46,982	46,982	46,982	-	654,079	517,366	(136,713)
<b>Subagreement Services</b>																
5102 Special Education	-	3,536	560	67,126	-	49,025	61,302	-	36,300	36,300	36,300	36,300	-	326,748	400,100	73,352
5103 Substitute Teacher	-	2,692	6,289	23,225	11,860	3,292	7,288	12,802	6,173	6,173	6,173	6,173	-	92,138	68,100	(24,038)
5104 Transportation	-	-	-	-	2,000	-	-	-	8,645	8,645	8,645	8,645	-	36,582	195,800	159,218
5105 Security	1,196	598	2,051	12,525	2,521	4,371	7,630	2,905	3,964	3,964	3,964	3,964	-	49,652	43,700	(5,952)
5106 Other Educational Consultants	-	-	-	-	19,629	23,162	12,499	30,981	45,091	45,091	45,091	45,091	-	266,637	451,213	184,576
	1,196	6,825	8,900	102,876	36,010	79,850	88,719	46,688	100,173	100,173	100,173	100,173	-	771,756	1,158,913	387,157
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	-	-	-	-	-	-	-	55	55	55	55	-	218	600	382
5300 Dues & Memberships	-	6,933	-	285	-	-	-	-	817	817	817	817	-	10,484	9,900	(584)
5400 Insurance	14,862	4,954	4,954	4,954	4,954	4,954	4,954	4,954	4,917	4,917	4,917	4,917	-	69,207	59,100	(10,107)
5502 Janitorial Services	-	14,319	2,761	13,204	2,456	5,203	7,362	4,255	7,017	7,017	7,017	7,017	-	77,628	84,400	6,772
5900 Communications	4,191	-	9	1,808	8,955	7	8,053	556	1,383	1,383	1,383	1,383	-	29,112	16,600	(12,512)
5901 Postage and Shipping	-	-	-	-	-	-	-	-	720	720	720	720	-	2,880	7,200	4,320
	19,054	26,206	7,724	20,251	16,365	10,164	20,369	9,765	14,908	14,908	14,908	14,908	-	189,530	177,800	(11,730)
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	46,490	46,490	46,490	46,488	45,893	45,893	45,892	45,892	53,000	53,000	53,000	53,000	55,774	637,300	637,300	-
5603 Equipment Leases	2,055	1,149	452	2,205	308	1,483	1,937	2,698	1,567	1,567	1,567	1,567	-	18,553	18,800	247
5610 Repairs and Maintenance	-	1,203	538	538	1,203	4,498	4,611	1,545	4,625	4,625	4,625	4,625	-	32,636	55,600	22,964
	48,545	48,842	47,480	49,231	47,404	51,873	52,439	50,135	59,192	59,192	59,192	59,192	55,774	688,489	711,700	23,211
<b>Professional/Consulting Services</b>																
5801 IT	-	-	-	-	-	2,433	-	-	-	-	-	-	-	2,433	-	(2,433)
5802 Audit & Taxes	-	5,010	51,604	-	1,400	-	11,191	-	-	-	-	-	-	69,205	15,300	(53,905)
5803 Legal	-	474	26	-	-	5,837	-	-	325	325	325	325	-	7,637	3,900	(3,737)
5804 Professional Development	-	-	-	-	-	800	-	-	1,510	1,510	1,510	1,510	-	6,840	15,100	8,260
5805 General Consulting	-	667	833	1,500	-	1,000	1,000	1,367	2,230	2,230	2,230	2,230	-	15,286	23,300	8,014
5806 Special Activities/Field Trips	3,099	-	-	12,799	-	3,200	6,949	6,790	-	-	-	-	-	32,836	11,100	(21,736)
5807 Bank Charges	68	68	68	68	68	68	68	68	120	120	120	120	-	1,024	1,300	276
5808 Printing	-	9,335	-	-	-	-	9,498	-	3,810	3,810	3,810	3,810	-	34,073	38,200	4,127
5809 Other taxes and fees	28	930	-	7	1,955	-	119	2,714	880	880	880	880	-	9,273	8,800	(473)
5810 Payroll Service Fee	851	851	851	851	851	851	851	792	642	642	642	642	-	9,313	7,700	(1,613)
5811 Management Fee	10,000	26,803	34,132	44,766	51,700	46,231	63,271	57,849	59,623	59,623	59,623	59,623	142,229	715,471	695,861	(19,610)
5812 District Oversight Fee	-	2,165	4,329	2,886	2,886	2,886	2,886	2,886	4,090	3,250	3,250	3,250	3,234	37,999	37,722	(277)
5813 County Fees	-	-	-	-	1,877	-	-	1,832	-	1,075	-	-	1,075	5,859	4,300	(1,559)
5814 SPED Encroachment	-	12,604	25,207	16,805	16,805	16,805	16,805	16,805	16,836	16,836	16,836	16,836	31	189,210	169,113	(20,097)
5815 Public Relations/Recruitment	-	-	-	-	-	-	-	-	1,170	1,170	1,170	1,170	-	4,680	11,800	7,120
	14,045	58,906	117,051	79,680	77,541	80,110	112,638	91,102	91,235	91,470	90,395	90,395	146,568	1,141,138	1,043,496	(97,642)
<b>Depreciation</b>																
6900 Depreciation Expense	4,075	4,984	4,522	4,260	4,311	4,315	3,880	3,880	4,358	4,358	4,358	4,358	-	51,661	52,500	839
	4,075	4,984	4,522	4,260	4,311	4,315	3,880	3,880	4,358	4,358	4,358	4,358	-	51,661	52,500	839
<b>Interest</b>																
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,456	15,456
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,456	15,456
<b>Total Expenses</b>	<b>337,289</b>	<b>361,807</b>	<b>432,661</b>	<b>600,554</b>	<b>539,123</b>	<b>453,352</b>	<b>551,967</b>	<b>475,565</b>	<b>542,889</b>	<b>542,299</b>	<b>541,224</b>	<b>541,224</b>	<b>226,227</b>	<b>6,146,180</b>	<b>5,972,346</b>	<b>(173,834)</b>
<b>Monthly Surplus (Deficit)</b>	<b>(317,873)</b>	<b>(131,867)</b>	<b>(124,919)</b>	<b>(56,633)</b>	<b>(171,405)</b>	<b>(18,935)</b>	<b>63,176</b>	<b>81,830</b>	<b>(80,021)</b>	<b>151,869</b>	<b>(81,439)</b>	<b>(162,289)</b>	<b>988,023</b>	<b>139,518</b>	<b>138,891</b>	<b>626</b>

**TEACH Prep Elementary School**

**Monthly Cash Flow/Forecast FY25-26**

Revised 03/17/2026

Actuals Through:

2/28/2026

ADA = 238.00



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(317,873)	(131,867)	(124,919)	(56,633)	(171,405)	(18,935)	63,176	81,830	(80,021)	151,869	(81,439)	(162,289)	988,023	139,518		
Cash flows from operating activities																
Depreciation/Amortization	4,075	4,984	4,522	4,260	4,311	4,315	3,880	3,880	4,358	4,358	4,358	4,358	-	51,661		
Public Funding Receivables	196,266	171,917	-	54,862	70,036	1,201	-	-	-	-	-	-	(1,214,250)	(719,968)		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Receivable - Other ARO	718	-	4,819	-	-	-	-	-	-	-	-	-	-	5,537		
Due To/From Related Parties	47,078	19,717	99,028	155,326	163,360	66,215	119,683	104,402	-	-	-	-	-	774,808		
Prepaid Expenses	30,212	(1,139)	(1,137)	1,137	(4,205)	-	(88)	(20,477)	-	-	-	-	-	4,304		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	16,095	(189,105)	-	8,303	(8,303)	-	-	-	-	-	-	-	226,227	53,218		
Accrued Expenses	29,156	(17,568)	(11,528)	1,011	(13,663)	(35,981)	(1)	-	-	-	-	-	-	(48,573)		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Revenue	57,461	31,529	31,529	(85,217)	131,961	86,552	(119,598)	66,887	-	-	-	-	-	201,105		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(4,675)	(17,340)	(4,675)	(2,500)	(3,090)	(1,320)	-	-	-	-	-	-	-	(33,600)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
<b>Total Change in Cash</b>	<b>58,513</b>	<b>(128,871)</b>	<b>(2,360)</b>	<b>80,549</b>	<b>169,003</b>	<b>102,046</b>	<b>67,053</b>	<b>236,523</b>	<b>(75,663)</b>	<b>156,227</b>	<b>(77,081)</b>	<b>(157,931)</b>				
Cash, Beginning of Month	5,105,558	5,164,071	5,035,200	5,032,840	5,113,389	5,282,392	5,384,438	5,451,491	5,688,014	5,612,351	5,768,578	5,691,497				
Cash, End of Month	<b>5,164,071</b>	<b>5,035,200</b>	<b>5,032,840</b>	<b>5,113,389</b>	<b>5,282,392</b>	<b>5,384,438</b>	<b>5,451,491</b>	<b>5,688,014</b>	<b>5,612,351</b>	<b>5,768,578</b>	<b>5,691,497</b>	<b>5,533,567</b>				

**TEACH Public Schools**  
**Monthly Cash Flow/Forecast FY25-26**



Revised 03/17/2026

Actuals Through: 2/28/2026

ADA = 0.00

	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Revenues</b>																
<b>Other Local Revenue</b>																
8660 Interest Revenue	1,173	2,107	5,657	5,550	5,036	3,750	3,541	3,316	1,000	1,000	1,000	1,000	-	34,131	12,000	22,131
8689 Other Fees and Contracts	6,265	130,893	100,338	181,323	109,926	191,917	243,833	156,403	182,849	182,849	182,849	182,849	341,897	2,194,192	2,236,177	(41,985)
8690 Other Local Revenue	-	-	-	-	-	-	-	30	-	-	-	-	-	30	-	30
	<b>7,439</b>	<b>133,000</b>	<b>105,995</b>	<b>186,873</b>	<b>114,962</b>	<b>195,668</b>	<b>247,374</b>	<b>159,749</b>	<b>183,849</b>	<b>183,849</b>	<b>183,849</b>	<b>183,849</b>	<b>341,897</b>	<b>2,228,353</b>	<b>2,248,177</b>	<b>(19,824)</b>
<b>Total Revenue</b>	<b>7,439</b>	<b>133,000</b>	<b>105,995</b>	<b>186,873</b>	<b>114,962</b>	<b>195,668</b>	<b>247,374</b>	<b>159,749</b>	<b>183,850</b>	<b>183,850</b>	<b>183,850</b>	<b>183,850</b>	<b>341,897</b>	<b>2,228,353</b>	<b>2,248,177</b>	<b>(19,824)</b>

**TEACH Public Schools**  
**Monthly Cash Flow/Forecast FY25-26**

Revised 03/17/2026

Actuals Through: 2/28/2026

ADA = 0.00



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1175 Teachers' Extra Duty/Stipends	-	-	-	-	11,239	-	-	-	-	-	-	-	-	11,239	-	(11,239)
1300 Administrators' Salaries	45,371	37,663	37,663	37,663	53,506	37,663	42,538	37,663	39,711	39,711	39,711	39,711	-	488,573	549,002	60,429
	45,371	37,663	37,663	37,663	64,745	37,663	42,538	37,663	39,711	39,711	39,711	39,711	-	499,812	549,002	49,190
<b>Classified Salaries</b>																
2200 Support Salaries	4,347	8,694	8,694	8,694	15,147	8,694	8,694	8,694	-	-	-	-	(71,655)	0	-	(0)
2300 Classified Administrators'	29,235	29,235	29,235	29,235	47,545	29,235	34,110	29,235	30,777	30,777	30,777	30,777	-	380,170	542,778	162,607
2400 Clerical and Office Staff Salaries	9,136	11,498	9,136	9,136	15,318	9,136	9,136	4,568	9,578	9,578	9,578	9,578	-	115,376	114,936	(440)
2900 Other Classified Salaries	-	15,417	15,417	15,417	23,006	15,417	15,417	15,417	16,342	16,342	16,342	16,342	-	180,873	-	(180,873)
	42,717	64,843	62,481	62,481	101,015	62,481	67,356	57,913	56,697	56,697	56,697	56,697	(71,655)	676,419	657,714	(18,705)
<b>Benefits</b>																
3101 STRS	8,628	7,155	5,432	7,155	9,302	7,155	7,155	7,155	7,231	7,231	7,231	7,231	-	88,064	104,859	16,795
3301 OASDI	2,599	3,967	3,820	3,820	4,913	2,838	4,154	3,571	3,536	3,536	3,536	3,536	-	43,825	40,778	(3,047)
3311 Medicare	1,258	1,467	1,432	1,432	2,384	1,441	1,582	1,375	1,375	1,375	1,375	1,375	-	17,871	17,497	(374)
3401 Health and Welfare	8,561	1,276	1,101	5,986	16,604	7,704	6,248	8,707	7,050	7,050	7,050	7,050	-	84,387	135,000	50,613
3501 State Unemployment	42	176	84	83	54	41	2,033	476	487	243	243	243	-	4,205	4,375	170
3601 Workers' Compensation	3,510	1,170	1,170	2,631	1,170	1,170	1,170	1,170	1,328	1,328	1,328	1,328	-	18,470	16,894	(1,576)
3901 Other Benefits	3,323	3,432	3,432	3,432	3,432	3,432	3,432	3,318	4,741	4,741	4,741	4,741	-	46,198	60,336	14,137
	27,921	18,643	16,471	24,540	37,859	23,781	25,775	25,773	25,747	25,504	25,504	25,504	-	303,021	379,740	76,719
<b>Books and Supplies</b>																
4302 School Supplies	-	-	-	-	-	-	-	-	83	83	83	83	-	333	1,000	667
4305 Software	-	-	940	-	-	302	284	58,826	333	333	333	333	-	61,686	4,000	(57,686)
4310 Office Expense	734	1,398	-	1,107	17	1,552	-	709	5,158	5,158	5,158	5,158	-	26,149	61,900	35,751
4311 Business Meals	61	180	91	1,184	137	46	60	1,006	725	725	725	725	-	5,664	8,700	3,036
4400 Noncapitalized Equipment	455	2,124	-	3,060	-	268	3,036	1,224	-	-	-	-	-	10,167	5,700	(4,467)
	1,250	3,702	1,032	5,350	154	2,168	3,379	61,765	6,300	6,300	6,300	6,300	-	103,999	81,300	(22,699)
<b>Subagreement Services</b>																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	508	2,519	71	5,382	-	232	1,748	713	4,009	4,009	4,009	4,009	-	27,210	44,100	16,890
5400 Insurance	-	-	-	-	-	-	-	-	8	8	8	8	-	33	100	67
5501 Utilities	1,134	1,247	1,241	1,397	1,249	1,670	1,661	1,876	1,083	1,083	1,083	1,083	-	15,808	13,000	(2,808)
5900 Communications	1,799	1,641	1,674	1,653	1,651	-	3,500	-	1,875	1,875	1,875	1,875	-	19,419	22,500	3,081
5901 Postage and Shipping	-	11	-	-	1,000	-	656	21	560	560	560	560	-	3,928	5,600	1,672
	3,441	5,418	2,985	8,433	3,900	1,902	7,565	2,610	7,536	7,536	7,536	7,536	-	66,397	85,300	18,903
<b>Facilities, Repairs and Other Leases</b>																
5603 Equipment Leases	-	-	-	-	-	149	-	39	42	42	42	42	-	354	500	146
5610 Repairs and Maintenance	-	-	-	-	-	-	-	649	33	33	33	33	-	782	400	(382)
	-	-	-	-	-	149	-	687	75	75	75	75	-	1,137	900	(237)
<b>Professional/Consulting Services</b>																
5802 Audit & Taxes	-	-	-	-	-	-	3,675	761	-	-	-	-	-	4,436	-	(4,436)
5803 Legal	-	-	-	-	-	-	-	-	383	383	383	383	-	1,533	4,600	3,067
5804 Professional Development	-	-	-	3,001	4,794	525	700	-	2,490	2,490	2,490	2,490	-	18,980	24,900	5,920
5805 General Consulting	-	-	-	-	-	-	-	-	460	460	460	460	-	1,840	4,600	2,760
5806 Special Activities/Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100	100
5807 Bank Charges	125	125	125	125	130	130	382	382	190	190	190	190	-	2,284	1,900	(384)
5808 Printing	-	-	-	-	-	-	-	-	330	330	330	330	-	1,320	3,300	1,980
5809 Other taxes and fees	1,836	-	486	-	-	-	22	1,416	30	30	30	30	-	3,879	300	(3,579)
5811 Management Fee	-	-	-	-	-	-	-	-	0	0	0	0	-	0	0	0
5814 SPED Encroachment	-	-	-	-	-	-	-	-	0	0	0	0	0	0	0	-
5815 Public Relations/Recruitment	-	-	-	-	-	-	-	-	150	150	150	150	-	600	1,500	900
	1,961	125	611	3,126	4,924	655	4,779	2,559	4,033	4,033	4,033	4,033	(0)	34,873	41,200	6,327
<b>Depreciation</b>																
6900 Depreciation Expense	2,826	2,865	2,884	2,911	2,911	4,709	3,111	3,111	3,475	3,475	3,475	3,475	-	39,227	41,700	2,474
	2,826	2,865	2,884	2,911	2,911	4,709	3,111	3,111	3,475	3,475	3,475	3,475	-	39,227	41,700	2,474
<b>Interest</b>																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>125,487</b>	<b>133,259</b>	<b>124,126</b>	<b>144,503</b>	<b>215,508</b>	<b>133,509</b>	<b>154,503</b>	<b>192,081</b>	<b>143,574</b>	<b>143,330</b>	<b>143,330</b>	<b>143,330</b>	<b>(71,655)</b>	<b>1,724,885</b>	<b>1,836,856</b>	<b>111,971</b>
<b>Monthly Surplus (Deficit)</b>	<b>(118,048)</b>	<b>(259)</b>	<b>(18,131)</b>	<b>42,369</b>	<b>(100,545)</b>	<b>62,159</b>	<b>92,871</b>	<b>(32,332)</b>	<b>40,276</b>	<b>40,519</b>	<b>40,519</b>	<b>40,519</b>	<b>413,552</b>	<b>503,468</b>	<b>411,321</b>	<b>92,147</b>

**TEACH Public Schools**  
**Monthly Cash Flow/Forecast FY25-26**

Revised 03/17/2026

Actuals Through: 2/28/2026

ADA = 0.00



	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(118,048)	(259)	(18,131)	42,369	(100,545)	62,159	92,871	(32,332)	40,276	40,519	40,519	40,519	413,552	503,470		
Cash flows from operating activities																
Depreciation/Amortization	2,826	2,865	2,884	2,911	2,911	4,709	3,111	3,111	3,475	3,475	3,475	3,475	-	39,227		
Public Funding Receivables	-	-	-	-	-	-	-	-	-	-	-	-	(341,897)	(341,897)		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Due To/From Related Parties	116,957	110,269	(64,336)	(197,013)	(329,890)	25,003	(276,392)	(174,197)	-	-	-	-	-	(789,599)		
Prepaid Expenses	7,247	-	-	(228,577)	59,504	62,470	37,746	60,428	-	-	-	-	-	(1,182)		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	62	(1,189)	-	-	-	-	-	-	-	-	-	-	(71,655)	(72,782)		
Accrued Expenses	(94,332)	32,254	1,174,609	73,856	234,106	(265,978)	142,175	2,417	-	-	-	-	-	1,299,107		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(3,465)	-	(1,645)	-	-	-	-	-	-	-	-	-	-	(5,110)	
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Total Change in Cash</b>	<b>(85,288)</b>	<b>140,475</b>	<b>1,095,026</b>	<b>(308,099)</b>	<b>(133,915)</b>	<b>(111,637)</b>	<b>(489)</b>	<b>(140,574)</b>	<b>43,751</b>	<b>43,994</b>	<b>43,994</b>	<b>43,994</b>				
Cash, Beginning of Month	1,465,898	1,380,610	1,521,085	2,616,110	2,308,011	2,174,097	2,062,460	2,061,970	1,921,397	1,965,148	2,009,142	2,053,136				
Cash, End of Month	<b>1,380,610</b>	<b>1,521,085</b>	<b>2,616,110</b>	<b>2,308,011</b>	<b>2,174,097</b>	<b>2,062,460</b>	<b>2,061,970</b>	<b>1,921,397</b>	<b>1,965,148</b>	<b>2,009,142</b>	<b>2,053,136</b>	<b>2,097,131</b>				

**C & M LLC****Statement of Activities**

For the period ended February 28, 2026

	<b>Current Period Actual</b>	<b>Current Year Actual</b>
<b>Revenues</b>		
Other Local Revenue		
Lease and Rental Income	\$ 71,786	\$ 574,286
Interest Revenue	2,852	25,203
Net Increase (Decrease) in the Fair Value of Investments	4,259	8,407
Unrealized Gain/Loss on FMV of Investments	-	-
Total Other Local Revenue	<u>78,897</u>	<u>607,895</u>
<b>Total Revenues</b>	<b><u>\$ 78,897</u></b>	<b><u>\$ 607,895</u></b>
<b>Expenses</b>		
Operations & Housekeeping		
Bond Amortization Expense	\$ 712	\$ 5,695
Total Operations & Housekeeping	<u>712</u>	<u>5,695</u>
Professional/Consulting Services		
General Consulting	-	(3,859)
Bank Charges	-	12
Other Taxes and Fees	-	5,000
Total Professional/Consulting Services	<u>-</u>	<u>1,153</u>
Depreciation		
Depreciation Expense	<u>27,221</u>	<u>217,770</u>
Total Depreciation	<u>27,221</u>	<u>217,770</u>
Interest		
Interest Expense	<u>56,777</u>	<u>454,901</u>
Total Interest	<u>56,777</u>	<u>454,901</u>
<b>Total Expenses</b>	<b><u>\$ 84,710</u></b>	<b><u>\$ 679,518</u></b>
<b>Change in Net Assets</b>	<b>(5,813)</b>	<b>(71,623)</b>
Net Assets, Beginning of Period	<u>(1,488,581)</u>	<u>(1,422,771)</u>
<b>Net Assets, End of Period</b>	<b><u><u>\$(1,494,394)</u></u></b>	<b><u><u>\$(1,494,394)</u></u></b>

**Wooten Avila****Statement of Activities**

For the period ended February 28, 2026

	<b>Current Period Actual</b>	<b>Current Year Actual</b>
<b>Revenues</b>		
Other Local Revenue		
Lease and Rental Income	\$ 108,243	\$ 865,943
Interest Revenue	2,365	54,885
Net Increase (Decrease) in the Fair Value of Investments	1,841	8,139
Unrealized Gain/Loss on FMV of Investments	-	-
Total Other Local Revenue	<u>112,449</u>	<u>928,967</u>
<b>Total Revenues</b>	<b><u>\$ 112,449</u></b>	<b><u>\$ 928,967</u></b>
<b>Expenses</b>		
Operations & Housekeeping		
Bond Amortization Expense	\$ 1,050	\$ 8,402
Total Operations & Housekeeping	<u>1,050</u>	<u>8,402</u>
Professional/Consulting Services		
General Consulting	-	3,000
Bank Charges	-	12
Other Taxes and Fees	5,000	5,000
Total Professional/Consulting Services	<u>5,000</u>	<u>8,012</u>
Depreciation		
Depreciation Expense	63,393	507,141
Total Depreciation	<u>63,393</u>	<u>507,141</u>
Interest		
Interest Expense	85,287	683,288
Total Interest	<u>85,287</u>	<u>683,288</u>
<b>Total Expenses</b>	<b><u>\$ 154,730</u></b>	<b><u>\$ 1,206,843</u></b>
<b>Change in Net Assets</b>	<b>(42,281)</b>	<b>(277,876)</b>
Net Assets, Beginning of Period	<u>(2,748,567)</u>	<u>(2,512,972)</u>
<b>Net Assets, End of Period</b>	<b><u><u>\$ (2,790,848)</u></u></b>	<b><u><u>\$ (2,790,848)</u></u></b>

**TEACH Foundation, Inc**

**Statement of Activities**

For the period ended February 28, 2026

	Current Period Actual	Current Year Actual
<b>Revenues</b>		
<b>Total Revenues</b>	\$ -	\$ -
<b>Expenses</b>		
<b>Total Expenses</b>	\$ -	\$ -
Net Assets, Beginning of Period	2,337	2,337
<b>Net Assets, End of Period</b>	<b>\$ 2,337</b>	<b>\$ 2,337</b>

**TEACH, Inc.****Statement of Financial Position**

February 28, 2026

	Teach Academy of Technology	Teach Tech High School	Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School	Teach Public Schools	C & M LLC	Wooten Avila, LLC	TEACH Foundation, Inc	Eliminations	Combined
<b>Assets</b>									
<b>Current Assets</b>									
Cash & Cash Equivalents	\$ 5,028,059	\$ 7,012,738	\$ 5,688,014	\$ 1,921,397	\$ 32,568	\$ 43,970	\$ -		\$ 19,726,745
Accounts Receivable	601,387	334,730	129,832	6,429	3,323	-	2,337		1,078,038
Public Funding Receivables	107,812	130,339	91,792	-	-	-	-		329,943
Due To/From Related Parties	1,793,724	(712,048)	(979,849)	310,360	(829,818)	417,630	-		(0)
Prepaid Expenses	80,487	39,337	28,798	8,428	-	-	-		157,050
	<b>7,611,469</b>	<b>6,805,096</b>	<b>4,958,586</b>	<b>2,246,614</b>	<b>(793,927)</b>	<b>461,600</b>	<b>2,337</b>		<b>21,291,776</b>
Property & Equipment, Net	405,962	266,061	180,541	76,515	9,027,850	17,392,689	-		27,349,618
Right-Of-Use Asset, Net	17,385,281	15,103,812	11,370,035	-	-	-	-		43,859,129
Deposits	-	162,517	99,750	8,750	-	3,625	-	(141,967)	132,675
Deferred Lease Asset	-	-	-	-	171,764	(49,053)	-		122,711
Investments	-	-	-	-	575,882	647,200	-		1,223,082
Securities	-	-	-	-	871,319	1,783,321	-		2,654,640
Securities Premium	-	-	-	-	2,002	(1,311)	-		690
<b>Total Long Term Assets</b>	<b>17,791,244</b>	<b>15,532,390</b>	<b>11,650,326</b>	<b>85,265</b>	<b>10,648,816</b>	<b>19,776,470</b>	<b>-</b>	<b>(141,967)</b>	<b>31,483,416</b>
<b>Total Assets</b>	<b>\$ 25,402,713</b>	<b>\$ 22,337,486</b>	<b>\$ 16,608,913</b>	<b>\$ 2,331,880</b>	<b>\$ 9,854,890</b>	<b>\$ 20,238,070</b>	<b>\$ 2,337</b>	<b>\$ (141,967)</b>	<b>\$ 96,634,321</b>
<b>Liabilities</b>									
<b>Current Liabilities</b>									
Accounts Payable	\$ (2,809)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ (2,809)
Accrued Liabilities	118,822	62,785	815,490	1,500,949	-	-	-		2,498,046
Interest Payable	-	-	-	-	168,236	179,083	-		347,319
Deferred Revenue	1,579,433	193,445	1,849,203	-	-	-	-		3,622,080
Other Short-term Liabilities	358,701	309,426	213,841	-	-	-	-		881,969
<b>Total Current Liabilities</b>	<b>2,054,147</b>	<b>565,655</b>	<b>2,878,534</b>	<b>1,500,949</b>	<b>168,236</b>	<b>179,083</b>	<b>-</b>	<b>-</b>	<b>7,346,605</b>
<b>Long-Term Liabilities</b>									
Notes Payable, Net of Current P	-	-	-	-	0	141,967	-	(141,967)	-
Bonds Payable	-	-	-	-	11,565,000	21,490,000	-		33,055,000
Bond Issue Cost	-	-	-	-	(211,654)	(407,501)	-		(619,155)
Discount on Bonds	-	-	-	-	(172,298)	-	-		(172,298)
Premium on Bonds	-	-	-	-	-	1,625,369	-		1,625,369
Other Long-term Liabilities	17,175,859	14,784,854	11,174,097	-	-	-	-		43,134,810
<b>Total Long-Term Liabilities</b>	<b>17,175,859</b>	<b>14,784,854</b>	<b>11,174,097</b>	<b>-</b>	<b>11,181,048</b>	<b>22,849,835</b>	<b>-</b>	<b>(141,967)</b>	<b>33,888,916</b>
<b>Total Liabilities</b>	<b>\$ 19,230,006</b>	<b>\$ 15,350,509</b>	<b>\$ 14,052,631</b>	<b>\$ 1,500,949</b>	<b>\$ 11,349,284</b>	<b>\$ 23,028,918</b>	<b>\$ -</b>	<b>\$ (141,967)</b>	<b>\$ 84,370,330</b>
Net Asset	6,172,707	6,986,977	2,556,281	830,931	(1,494,394)	(2,790,848)	2,337	-	12,263,991
<b>Total Liabilities and Net Assets</b>	<b>\$ 25,402,713</b>	<b>\$ 22,337,486</b>	<b>\$ 16,608,912</b>	<b>\$ 2,331,880</b>	<b>\$ 9,854,890</b>	<b>\$ 20,238,070</b>	<b>\$ 2,337</b>	<b>\$ (141,967)</b>	<b>\$ 96,634,321</b>

**TEACH, Inc.****Statement of Cash Flows**

For the period ended February 28, 2026

	Teach Academy of Technology	Teach Tech High School	Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School	Teach Public Schools	C & M LLC	Wooten Avila, LLC	YTD Ended 02/28/26
<b>Cash Flows from Operating Activities</b>							
Change in Net Assets	\$ 27,130	\$ (101,947)	\$ 81,830	\$ (32,332)	\$ (5,813)	\$ (42,281)	\$ (73,414)
<b>Adjustments to reconcile change in net assets to net cash flows from operating activities:</b>							
Depreciation	7,572	7,014	3,880	3,111	27,221	63,393	175,583
Accounts Receivable							
Accounts Receivable - Other ARO	22,100	-	-	-	-	-	22,100
Due from Related Parties	(63,323)	134,399	104,402	(174,197)	(253)	(1,028)	0
Prepaid Expenses	(25,251)	(21,477)	(20,477)	60,428	-	-	(115,545)
Other Assets	-	-	-	-	(73,838)	(108,769)	(292,404)
Accrued Expenses	(9,235)	-	-	2,417	-	-	(6,818)
Deferred Revenue	50,439	6,561	66,887	-	-	-	214,479
Other Liabilities	-	-	-	-	56,790	90,592	237,974
<b>Total Cash Flows from Operating Activities</b>	<b>9,432</b>	<b>24,549</b>	<b>236,523</b>	<b>(140,574)</b>	<b>4,107</b>	<b>1,907</b>	<b>161,955</b>
<b>Cash Flows from Investing Activities</b>							
Purchases of Property & Equipment	(1,427)	-	-	-	-	-	(3,268)
Purchase of Securities	-	-	-	-	(4,259)	(1,841)	(7,941)
<b>Total Cash Flows from Investing Activities</b>	<b>(1,427)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,259)</b>	<b>(1,841)</b>	<b>(11,209)</b>
<b>Cash Flows from Financing Activities</b>							
Proceeds from (Payments on) Long-term Debt	-	-	-	-	151	(66)	20
<b>Total Cash Flows from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>151</b>	<b>(66)</b>	<b>20</b>
Change in Cash & Cash Equivalents	8,005	24,549	236,523	(140,574)	0	(0)	128,504
Cash & Cash Equivalents, Beginning of Period	5,020,053	6,988,189	5,451,491	2,061,970	32,568	43,970	19,598,241
<b>Cash and Cash Equivalents, End of Period</b>	<b>\$ 5,028,059</b>	<b>\$ 7,012,738</b>	<b>\$ 5,688,014</b>	<b>\$ 1,921,397</b>	<b>\$ 32,568</b>	<b>\$ 43,970</b>	<b>\$ 19,726,745</b>

## Teach Academy of Technology

### Accounts Payable Aging

February 28, 2026

Vendor name	Invoice	Invoice date	Due date	Current	1-30 Days Past Due	31-60 Days Past Due	61-90 Days Past Due	Over 90 Days Past Due	Total
Bay Alarm Company	20672351	6/27/2023	6/27/2023	\$ -	\$ -	\$ -	\$ -	\$ (159)	\$ (159)
Bay Alarm Company	3384134	6/27/2023	6/27/2023	-	-	-	-	(886)	(886)
Charter Communications	0022214032224	3/22/2024	4/21/2024	-	-	-	-	(1,764)	(1,764)
<b>Total Outstanding Invoices</b>				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,809)</u>	<u>\$ (2,809)</u>

## Teach Academy of Technology

## Check Register

For the period ended February 28, 2026

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
<b>9012-101-PWB x7835</b>				
ACH	SoCalGas	Utility Svcs - 12/11/25 -01/12/26	2/3/2026	\$ 16.39
<b>Total Disbursements Issued in February</b>				<b>\$ 16.39</b>
<b>9003-101-PWB x7843</b>				
64728	After-School All-Stars, Los Angeles	Enrichment Svcs - 08/01/25 - 08/31/25	2/13/2026	\$ 34,245.35
64729	AT&T	Communication Svcs - 12/28/25 - 01/27/26	2/13/2026	60.81
64730	Delta Distributing	Office Supplies	2/13/2026	1,190.17
64731	FCOC Transportation	Transportation Svcs - 01/26/26 - 01/30/26	2/13/2026	12,000.00
64732	Nexus E-Rate Services, LLC	2026 E Rate Filing - 12/15/25	2/13/2026	5,000.00
64733	Orkin	Pest Control Svcs	2/13/2026	458.44
64734	Palms Tree Care	Maintenance Svcs - 01/26	2/13/2026	1,920.00
64735	ParentSquare, Inc.	Engagement Premium Subscription - 02/01/26 - 01/31/27	2/13/2026	7,150.00
64736	Zoom Video Communications, Inc.	Communication Svcs - 01/01/26 - 01/31/26	2/13/2026	18.72
64737	EMCOR Services Mesa Energy Systems, Inc.	Maintenance Agreement - 02/01/26 - 04/30/26	2/20/2026	3,516.00
64738	PowerSchool Group LLC	License - 07/01/25 - 06/30/26	2/20/2026	9,804.41
64739	FCOC Transportation	Transportation Svcs to California Science Center - 03/23/26	2/26/2026	2,240.00
64740	Orkin	Pest Control Svcs	2/26/2026	135.15
64741	The Education Team	Substitute Svcs - 01/30/26	2/26/2026	152.00
ACH	Brand New Electric	Repair Svcs	2/2/2026	2,750.00
ACH	PlanConnect	403B & 457 Pay Date: 01/31/26	2/2/2026	12,331.15
ACH	CALPERS	TAT PERS 01/26	2/2/2026	16,890.81
ACH	CALSTRS	TAT STRS 01/26	2/2/2026	65,387.92
ACH	The Lincoln National Life Insurance Company	Life Ins - 02/26	2/3/2026	13,960.00
ACH	Amazon Capital Services	Office Supplies	2/13/2026	15,208.18
ACH	Charter Impact, LLC	Business Mgmt - 02/26	2/13/2026	26,841.25
ACH	Chartersafe	Package Premium - 03/26	2/13/2026	27,597.00
ACH	Fresh Start Healthy Meals, Inc.	Food Svcs - 01/13/26 - 01/30/26	2/13/2026	33,101.90
ACH	Irresistible Cleaning Inc LLC	Janitorial Svcs - 02/16/26 - 02/27/26	2/13/2026	13,266.72
ACH	Jennifer Olguin	Consulting Svcs - 12/29/25 - 01/30/26	2/13/2026	4,100.00
ACH	Lisa Bianchi	Reimb - Professional Development - Naturalistico - 09/23/25	2/13/2026	97.00
ACH	Mike Green Fire Equipment	Fire Extinguisher Annual Certification - 01/15/26	2/13/2026	756.53
ACH	Pacific Business Technologies North	Copier Lease - 08/01/25 - 09/01/25	2/13/2026	2,055.87
ACH	Scoot Education Inc.	Substitute Svcs - 01/26	2/13/2026	17,134.00
ACH	Skyline Security	Crossing Guard Svcs - 02/16/26 - 02/27/26	2/13/2026	11,346.45
ACH	Staples	School Supplies	2/13/2026	1,492.70
ACH	LADWP - 4653	Utility Svcs - 12/30/25 - 01/29/26	2/17/2026	3,688.52
ACH	LADWP - 7788	Utility Svcs - 01/02/26 - 02/02/26	2/18/2026	493.16
ACH	LADWP - 0000	Utility Svcs - 12/01/25 - 02/02/26	2/18/2026	681.31
ACH	PlanConnect	403B & 457 Pay Date: 02/15/26	2/18/2026	12,411.43
ACH	LADWP - 4569	Utility Svcs - 12/02/25 - 02/03/26	2/19/2026	6,542.71
ACH	LADWP - 7514	Utility Svcs - 01/06/26 - 02/04/26	2/20/2026	98.38
ACH	LADWP - 1536	Utility Svcs - 12/03/25 - 02/04/26	2/20/2026	4,160.67
ACH	Pacific Business Technologies North	Sales Taxes - 01/01/26 - 02/01/26	2/26/2026	2,084.43
ACH	Staples	Office Supplies	2/26/2026	160.26
ACH	Republic Services #902	Janitorial Svcs 02/26	2/26/2026	1,208.62
ACH	Republic Services #902	Janitorial Svcs - 02/26	2/26/2026	1,258.84
ACH	Republic Services #902	Janitorial Svcs - 02/26	2/26/2026	1,391.47
ACH	Charter Impact, LLC	Business Mgmt - 02/26	2/27/2026	3.00
<b>Total Disbursements Issued in February</b>				<b>\$ 376,391.33</b>

## Teach Tech High School

### Check Register

For the period ended February 28, 2026

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
<b>9013-102-PWB x7876 - Imprest TTHS</b>				
ACH	Facilitron Inc.	Facilitron, Inc	2/6/2026	\$ 2,690.37
<b>Total Disbursements Issued in February</b>				<b>\$ 2,690.37</b>
<b>9004-102-PWB x7868 - TTHS</b>				
73234	AMTECH Elevator Services	Maintenance Svcs - 02/01/26 - 04/30/26	2/13/2026	\$ 1,597.80
73235	Bay Alarm Company	Security Svcs - 03/01/26 - 03/31/26	2/13/2026	1,063.36
73236	EMCOR Services Mesa Energy Systems, Inc.	Maintenance Svcs - 12/09/25 - 12/11/25	2/13/2026	11,576.00
73237	FCOC Transportation	Transportation Svcs to Dignity Health Sports Park - 01/22/2	2/13/2026	4,800.00
73238	Lure Hospitality LLC	Rental Fee - 05/09/26	2/13/2026	3,900.00
73239	National College Resources Foundation	LA Black College Expo - 02/14/26	2/13/2026	280.00
73240	Primo Brands	Office Supplies	2/13/2026	488.67
73241	SoCalGas	Utility Svcs - 12/18/25 - 01/20/26	2/13/2026	17.11
73242	EMCOR Services Mesa Energy Systems, Inc.	Maintenance Agreement - 02/01/26 - 04/30/26	2/20/2026	2,217.00
73243	FCOC Transportation	Transportation Svcs to Black College Expo at Pomona- 02/1	2/26/2026	8,875.00
73244	Orkin	Pest Control Svcs	2/26/2026	639.15
73245	PRN Nursing Consultants LLC	Nursing Svcs - 01/09/26	2/26/2026	786.00
ACH	CALSTRS	TTHS STRS 01/26	2/2/2026	43,100.33
ACH	Golden State Water Company	Utility Svcs - 12/11/25 - 01/14/26	2/9/2026	42.86
ACH	Golden State Water Company	Utility Svcs - 12/11/25 - 01/14/26	2/9/2026	965.02
ACH	Fresh Start Healthy Meals, Inc.	Food Svcs - 01/01/26 - 01/31/26	2/13/2026	19,821.81
ACH	Hummel	School Supplies	2/13/2026	5,094.70
ACH	Pacific Business Technologies North	Copier Lease - 08/01/25 - 09/01/25	2/13/2026	1,425.74
ACH	Robert's Custom Printing Services	School Supplies	2/13/2026	2,348.78
ACH	Scoot Education Inc.	Substitute Svcs - 01/26/26 - 01/30/26	2/13/2026	11,793.00
ACH	Staples	Office Supplies	2/13/2026	2,485.24
ACH	Amazon Capital Services	School Supplies	2/13/2026	2,250.55
ACH	Scoot Education Inc.	Substitute Svcs - 02/02/26 - 02/06/26	2/20/2026	8,563.00
ACH	Staples	Office Supplies	2/20/2026	469.72
ACH	Waste Management	Waste Management - 02/26	2/24/2026	1,923.42
ACH	Pacific Business Technologies North	Copier Lease - 01/01/26 - 02/01/26	2/26/2026	1,552.80
<b>Total Disbursements Issued in February</b>				<b>\$ 138,077.06</b>

## Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

### Check Register

For the period ended February 28, 2026

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
<b>9007-104-PWB x1471 - TES</b>				
11441	Accrediting Commission for Schools	FY25/26 Annual Accreditation Membership Fee	2/13/2026	\$ 930.00
11442	After-School All-Stars, Los Angeles	Enrichment Svcs - 08/01/25 - 08/31/25	2/13/2026	30,981.02
11443	Bay Alarm Company	Security Svcs - 03/01/26 - 03/31/26	2/13/2026	635.42
11444	Build Right LA	Janitorial Svcs - 01/21/26	2/13/2026	1,500.00
11445	De Lage Landen Financial Services, Inc.	Copier Lease - 02/01/26 - 02/28/26	2/13/2026	320.65
11446	Orkin	Pest Control Svcs	2/13/2026	240.22
11447	The Education Team	Substitute Svcs - 01/15/26	2/13/2026	247.00
11448	EMCOR Services Mesa Energy Systems, Inc.	Maintenance Agreement - 02/01/26 - 04/30/26	2/20/2026	665.00
11449	The Education Team	Substitute Svcs - 01/22/26	2/20/2026	247.00
11450	FCOC Transportation	Transportation Svcs to Natural History Museum - 03/21/26	2/26/2026	2,790.00
11451	The Education Team	Substitute Svcs - 01/29/26	2/26/2026	247.00
ACH	CALSTRS	TES STRS 01/26	2/2/2026	31,972.40
ACH	Fresh Start Healthy Meals, Inc.	Food Svcs - 01/01/26 - 01/31/26	2/13/2026	25,399.83
ACH	Maintex, Inc.	Office Supplies	2/13/2026	934.59
ACH	Pacific Business Technologies North	Copier Lease - 08/01/25 - 09/01/25	2/13/2026	1,404.86
ACH	Scout Education Inc.	Substitute Svcs - 01/26	2/13/2026	10,116.00
ACH	Amazon Capital Services	Office Supplies	2/13/2026	6,768.61
ACH	Scout Education Inc.	Substitute Svcs - 02/02/26 - 02/06/26	2/20/2026	1,945.00
ACH	Spectrum X3201	Communication Svcs - 02/01/26 - 02/28/26	2/20/2026	549.99
ACH	Staples	School Supplies	2/20/2026	593.39
ACH	Pacific Business Technologies North	Copier Lease - 01/01/26 - 02/01/26	2/26/2026	1,197.18
<b>Total Disbursements Issued in February</b>				<b>\$ <u>119,685.16</u></b>

## Teach Public Schools

## Check Register

For the period ended February 28, 2026

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
<b>9005-100-PWB x7850</b>				
81921	Maria Pimienta	Reimb - Business Meals - Panera - 01/17/26	2/13/2026	\$ 839.62
81922	Sione Thompson	Reimb - Travel - Extended Stay - 10/06/25 - 10/07	2/13/2026	444.48
81923	Anthropic, PBC	License (5) - 02/12/26 - 02/12/27	2/26/2026	1,200.00
81924	CliftonLarsonAllen LLP	Preparation of the 2024 State Form - 06/30/25	2/26/2026	761.25
81925	Dropbox	License (3) - 02/11/26 - 02/11/27	2/26/2026	6,300.00
81926	EMCOR Services Mesa Energy Systems, Inc.	Maintenance Agreement - 12/01/25 - 02/28/26	2/26/2026	500.00
81927	Orkin	Pest Control Svcs	2/26/2026	148.77
81928	Panorama Education, Inc.	License Fee	2/26/2026	44,610.00
ACH	Google	Gemini Ai	2/2/2026	240.00
ACH	Google	Google	2/3/2026	3.01
ACH	Vision Service Plan (CA)	Insurance Svcs - 02/26	2/3/2026	915.29
ACH	Stamps.com	Stamps.com	2/4/2026	20.99
ACH	TASC	FSA Payment - 02/26	2/4/2026	1,029.15
ACH	Southern California Edison	Utility Svcs - 12/18/25 - 01/19/26	2/4/2026	1,875.85
ACH	Chatgpt Subscription	Chatgpt Subscription	2/9/2026	48.00
ACH	Corporation Charlotte	Corporation Charlotte	2/9/2026	177.71
ACH	Southern California Edison	Utility Svcs - 11/06/25 - 12/08/25	2/9/2026	8,265.48
ACH	UHA	Insurance Svcs 02/01/2026 - 02/28/2026	2/11/2026	1,519.68
ACH	Dropbox	Dropbox	2/12/2026	6,300.00
ACH	Inova	Payroll Direct Deposit 02/13/26	2/12/2026	240,837.52
ACH	Inova	Payroll Taxes 02/13/2026	2/12/2026	72,019.07
ACH	Amazon Capital Services	Office Supplies	2/13/2026	2,849.40
ACH	Enrique Robles	Reimb - Office Supplies - Costco - 01/27/26	2/13/2026	37.70
ACH	Staples	Office Supplies	2/13/2026	105.30
ACH	Anthropic, PBC	Anthropic	2/13/2026	1,200.00
ACH	Chatgpt Subscription	Chatgpt Subscription	2/17/2026	2,400.00
ACH	Pacific Western Bank	Bank Fee	2/17/2026	382.00
ACH	Uber	Uber	2/18/2026	160.16
ACH	TASC	FSA Payment - 02/26	2/18/2026	1,029.15
ACH	California Charter Schools Association	California Charter Schools Association	2/19/2026	120.00
ACH	Chatgpt Subscription	Chatgpt Subscription	2/23/2026	200.00
ACH	California Department of Tax and Fee Admini	CA DEPT Tax Fee - 2025 Environmental Fee	2/23/2026	1,235.00
ACH	LYFT	LYFT	2/25/2026	63.38
ACH	Inova	Payroll Direct Deposit 02/26/26	2/25/2026	9,101.86
ACH	Pacific Business Technologies North	Copier Lease - 01/01/26 - 02/01/26	2/26/2026	119.22
ACH	Staples	Office Supplies	2/26/2026	287.00
ACH	Inova	Payroll Taxes 02/26/2026	2/26/2026	1,860.39
ACH	Uber	Uber	2/26/2026	91.96
ACH	Panera Bread	Panera Bread	2/26/2026	255.70
ACH	Inova	Payroll Taxes 02/27/2026	2/26/2026	72,853.04
ACH	Inova	Payroll Direct Deposit 02/27/26	2/26/2026	248,065.29
ACH	Kaiser Foundation Health Plan	Kaiser Foundation Health Plan 03/26	2/27/2026	67,962.33
<b>Total Disbursements Issued in February</b>				<b>\$ 798,434.75</b>

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Mar-01	<b>School-Based Medi-Cal Administrative Activities (SMAA)</b> - All charter schools participating in the SMAA program are required to participate in this reporting. The SMAA program reimburse schools for the federal share (50%) of the certain costs for administering the Medi-Cal program.	TEACH with Charter Impact support	No	No	<a href="https://www.dhcs.ca.gov/provgovpart/Pages/SMAA">https://www.dhcs.ca.gov/provgovpart/Pages/SMAA</a>
FINANCE	Mar-13	<b>Every Student Succeeds Act Per-Pupil Expenditure Application</b> -The Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the Every Student Succeeds Act (ESSA), requires state educational agencies (SEAs) and their local educational agencies (LEAs) to prepare and publish annual report cards that contain specified data elements, including LEA and school-level per-pupil expenditures (PPE).	Charter Impact	No	No	<a href="https://www3.cde.ca.gov/essars">https://www3.cde.ca.gov/essars</a>
FINANCE	Mar-17	<b>Audit Firm Selection - In accordance with Education Code (EC) Section 41020 (b) (3), if the governing board of a Local Educational Agency (LEA) does not have an audit contract in place by April 1, the County Superintendent of Schools, having jurisdiction over the LEA, shall provide for the audit and charge the LEA's fund for the cost incurred.</b>	TEACH with Charter Impact support	Yes	No	<a href="https://leginfo.ca.gov/legislator/legislator_displaySection.html?sectionNum=41020.&amp;lawCode=EDC">https://leginfo.ca.gov/legislator/legislator_displaySection.html?sectionNum=41020.&amp;lawCode=EDC</a>
FINANCE	Apr-01	<b>File a Form 700 - Statement of Economic Interests (SEI):</b> The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 1 deadline.	TEACH	Yes	Yes	<a href="https://www.fppc.ca.gov/Form700.html">https://www.fppc.ca.gov/Form700.html</a>
FINANCE	Apr-24	<b>School-Based Medi-Cal Administrative Activities (SMAA)</b> - All charter schools participating in the SMAA program are required to participate in this reporting. The SMAA program reimburse schools for the federal share (50%) of the certain costs for administering the Medi-Cal program.	TEACH with Charter Impact support	No	No	<a href="https://www.dhcs.ca.gov/provgovpart/Pages/SMAA">https://www.dhcs.ca.gov/provgovpart/Pages/SMAA</a>
FINANCE	Apr-30	<b>ASES - 3rd Quarter Expenditure Report</b> - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	TEACH with After School Provider and Charter Impact Support	No	No	<a href="https://www.cde.ca.gov/ls/ex/asesduedates.asp">https://www.cde.ca.gov/ls/ex/asesduedates.asp</a>
FINANCE	Apr-30	<b>Federal Cash Management - Period 4</b> - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; Title III Immigrant; and Title IV programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	<a href="https://www.cde.ca.gov/fg/aa/cm/">https://www.cde.ca.gov/fg/aa/cm/</a>
DATA	May-06	<b>CALPADS End-of-Year 1, 2, 3 and 4</b> - The data submission window opens on May 5, 2026 and closes on June 26, 2026. End-of-Year data includes: Course completion, program eligibility/participation, homeless students, student discipline, cumulative enrollment, student absence, postsecondary, RFEP count, work-based learning indicator, CTE, postsecondary outcomes for Students with Disabilities and SpED.	TEACH with Charter Impact support	No	No	<a href="https://www.cde.ca.gov/ds/sp/cl/">https://www.cde.ca.gov/ds/sp/cl/</a>
FINANCE	May-15	<b>Extended Due Date - Form 990</b> - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The form should be reviewed and accepted by the Board prior to filing.	TEACH/Audit firm	Yes	No	<a href="http://www.publiccounsel.org/useful_materials?id=0025">http://www.publiccounsel.org/useful_materials?id=0025</a>
FINANCE	Board approval before June 30	<b>Local Control and Accountability Plan</b> - The LCAP is a three-year plan that describes the goals, actions, services, and expenditures to support positive student outcomes that address state and local priorities. The LCAP provides an opportunity for local educational agencies (LEAs) to share their stories of how, what, and why programs and services are selected to meet their local needs. The components of the LCAP for the 2026-2027 LCAP year must be posted as one document assembled in the following order:  LCFF Budget Overview for Parents Plan Summary Engaging Educational Partners Goals and Actions Increased or Improved Services for Foster Youth, English Learners, and Low-income students Action Tables Instructions  <b>The LCAP must be presented at the same public meeting as the budget, preceding the budget hearing.</b> <b>Local Indicators Report - Information Item</b> <b>LCAP Public Hearing</b> <b>Approval of the LCAP (Adoption)</b> <b>Approval of the Budget (Adoption)</b>	TEACH with Charter Impact support	Yes	No	<a href="https://www.cde.ca.gov/re/lc/">https://www.cde.ca.gov/re/lc/</a>
FINANCE	Board approval before June 30	<b>Submit Preliminary Budget Plan to Authorizer</b> - Charter Schools are required to submit their annual budgets to their authorizer by the authorizer-imposed deadline. Authorizers then use the budget to determine if the Charter School has reasonable financial health to sustain operations.  <b>The budget must be presented at the same public meeting as the LCAP, following the budget hearing.</b>	Charter Impact	Yes	No	<a href="https://www.cde.ca.gov/fg/sf/fr/calendar23district.asp">https://www.cde.ca.gov/fg/sf/fr/calendar23district.asp</a>
FINANCE	Board approval before June 30	<b>Education Protection Account (EPA) spending plan</b> - The governing board is required to approve a spending plan for EPA funds prior to recording allocable expenses for the year. This approval is not required by June 30th but is commonly approved during the annual budget adoption meeting for the upcoming year.	Charter Impact	Yes	No	<a href="https://www.cde.ca.gov/fg/aa/pa/pafaq.asp">https://www.cde.ca.gov/fg/aa/pa/pafaq.asp</a>

FINANCE	Board approval before June 30	<p><b>Complete Consolidated Application reporting - Spring</b> - The Consolidated Application (ConApp) is used by the California Department of Education (CDE) to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. Annually, in May, each local educational agency (LEA) submits the spring release of the application to document participation in these programs and provide assurances that the district will comply with the legal requirements of each program.</p>	Charter Impact with TEACH support	Yes	No	<p><a href="https://www.cde.ca.gov/fg/aa/co/index.asp">https://www.cde.ca.gov/fg/aa/co/index.asp</a></p>
---------	-------------------------------	--	-----------------------------------	-----	----	--

# Coversheet

## Audit Firm Selection

**Section:** III. Items for Potential Action  
**Item:** B. Audit Firm Selection  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** Statement of Work - Audit Services - Single Audit \_ HUD.pdf  
Entity Tax Compliance Statement of Work-3.pdf



February 20, 2026

### ***Statement of Work - Audit Services***

This agreement constitutes a statement of work ("SOW") under the master service agreement ("MSA") dated October 9, 2023, or superseding MSA, made by and between CliftonLarsonAllen LLP ("CLA," "we," "us," and "our") and Teach, Inc ("you," "your," or "the entity") and any additional entities listed in the Appendix: Entity List. We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services CLA will provide for the entity as of and for the year ended June 30, 2026.

Derrick DeBruyne is responsible for the performance of the audit engagement. Per Education Code Section 41020(f)(2), there is a limit of six consecutive years for any firm where the principal of the audit and the reviewing principal have been the same in each of those years. This is the first year Derrick DeBruyne will be the engagement principal.

#### **Scope of audit services**

We will audit the financial statements of Teach, Inc, which comprise the financial statements identified below, and the related notes to the financial statements (collectively, the "financial statements") as of and for the year ended June 30, 2026.

The consolidated statement of financial position, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

We will also evaluate and report on the presentation of the supplementary information accompanying the financial statements in relation to the financial statements as a whole.

#### **Nonaudit services**

We will also provide the following nonaudit services:

- Preparation of data collection form
- Preparation of your financial statements and the related notes.
- Preparation of the supplementary information.
- Preparation of adjusting journal entries, as needed.

- Preparation of the informational tax returns.

### **Audit objectives**

The objectives of our audit of the financial statements are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Our audit will be conducted in accordance with U.S. GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the 2025-2026 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel (State Audit Guide). Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records, a determination of major program(s) in accordance with the Uniform Guidance, and other procedures we consider necessary to enable us to express opinions and render the required reports.

We will also perform procedures to enable us to express an opinion on whether the supplementary information (as identified above) accompanying the financial statements is fairly stated, in all material respects, in relation to the financial statements as a whole.

The objectives of our audit also include:

- Reporting on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Reporting on internal control over compliance related to major programs and expressing an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Uniform Guidance.
- Reporting on internal control over compliance related to major programs and expressing an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Uniform Guidance.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We will issue written reports upon completion of our audit of your financial statements and compliance with requirements applicable to major programs.

We will provide an opinion (or disclaimer of opinion) on compliance with requirements described in the 2025-26 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting, published by the Education Audit Appeals Panel. The State Compliance report will include a paragraph that states that the purpose of the report over compliance is to express an opinion on compliance with the types of requirements described in the 2025-26 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting; however, that the audit does not provide a legal determination of the entity's compliance.

The state compliance report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the State Audit Guide.

Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinions on the financial statements or compliance are other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements or material noncompliance caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements or an opinion on compliance, we retain the right to take any course of action permitted by professional standards, including declining to express opinions or issue reports, or withdrawing from the engagement.

It is our understanding that our auditors' report will be included in your annual report which is comprised of Local Education Agency Organization Structure and that your annual report will be issued concurrent with the financial statement audit. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report.

We are required by professional standards to read the other information and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Auditor responsibilities, procedures, and limitations**

We will conduct our audit in accordance with U.S. GAAS, the standards for financial audits contained in *Government Auditing Standards*, the Uniform Guidance, and the State Audit Guide.

Those standards require that we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. As part of our audit, we will:

- Identify and assess the risks of material misstatement of the financial statements and material noncompliance, whether due to fraud or error, design and perform audit procedures responsive to those risks, and evaluate whether audit evidence obtained is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement or a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of the entity and its environment, including the system of internal control, relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the amounts and disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on our evaluation of audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

Although our audit planning has not been concluded and modifications may be made, we have identified the following significant risk(s) of material misstatement as part of our audit planning:

- Management Override of Controls
- Revenue Recognition

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements or noncompliance may not be detected,

even though the audit is properly planned and performed in accordance with U.S. GAAS, *Government Auditing Standards*, the Uniform Guidance, and the State Audit Guide. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not require auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a single audit.

Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with compliance requirements applicable to each major program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, the Uniform Guidance, and the State Audit Guide.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We will include in our report on internal control over financial reporting and on compliance relevant information about any identified or suspected instances of fraud and any identified or suspected

noncompliance with provisions of laws, regulations, contracts, or grant agreements that may have occurred that are required to be communicated under *Government Auditing Standards*.

The Uniform Guidance and State Audit Guide requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with state and federal statutes, regulations, and the terms and conditions of federal awards that may have a direct and material effect on each of the entity's major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the "OMB Compliance Supplement" for the types of compliance requirements that could have a direct and material effect on each of the entity's major programs. The purpose of these procedures will be to express an opinion on the entity's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance and State Audit Guide.

We will evaluate the presentation of the schedule of expenditures of federal awards accompanying the financial statements in relation to the financial statements as a whole. We will make certain inquiries of management and evaluate the form, content, and methods of preparing the schedule to determine whether the information complies with U.S. GAAP and the Uniform Guidance, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We will compare and reconcile the schedule to the underlying accounting records and other records used to prepare the financial statements or to the financial statements themselves.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

### **Management responsibilities**

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements and the schedule of expenditures of federal awards in accordance with U.S. GAAP. Management is also responsible for identifying all federal awards received, understanding and complying with the compliance requirements, and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received) in accordance with the requirements of the Uniform Guidance.

Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is responsible for compliance with applicable laws and regulations and the provisions of contracts and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs. Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are responsible for the design, implementation, and maintenance of effective internal control, including internal control over compliance, relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including evaluating and monitoring ongoing activities and safeguarding assets to help ensure that appropriate goals and objectives are met; and that there is reasonable assurance that government programs are administered in compliance with compliance requirements.

You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered.

You are responsible for taking timely and appropriate steps to remedy any fraud; noncompliance with provisions of laws, regulations, contracts, or grant agreements; or abuse that we may report. Additionally, as required by the Uniform Guidance and State Audit Guide, it is management's responsibility to evaluate and monitor noncompliance with federal and state statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified, including noncompliance identified in audit findings; and to follow up and take prompt corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan. The summary schedule of prior audit findings should be available for our review.

You are responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers), and for ensuring management information and financial information is reliable and properly reported; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to

perform an audit under the Uniform Guidance; (3) access to personnel, accounts, books, records, supporting documentation, and other information as needed to perform an audit under the State Audit Guide; and (4) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon or make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

Management is responsible for the preparation and fair presentation of other supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for the preparation of other information included in your annual report. You agree to provide the final version of such information to us in a timely manner, and if possible, prior to the date of our auditors' report. If the other information included in your annual report will not be available until after the date of our auditors' report on the financial statements, you agree to provide written representations indicating that (1) the information is consistent with the financial statements, (2) the other information does not contain material misstatements, and (3) the final version of the documents will be provided to us when available, and prior to issuance of the annual report by the entity, so that we can complete the procedures required by professional standards. Management agrees to correct material inconsistencies that we may identify. You agree to include our auditors' report in any document containing financial statements that indicates that such financial statements have been audited by us.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's operations, internal

control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies to us of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

#### **Responsibilities and limitations related to nonaudit services**

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services. Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

#### **Use of financial statements**

Should you decide to include or incorporate by reference these financial statements and our auditors' report(s) thereon in a future private placement or other offering of equity or debt securities, you agree that we are under no obligation to re-issue our report or provide consent for the use of our report in such a registration or offering document. We will determine, at our sole discretion, whether we will re-issue our report or provide consent for the use of our report only after we have performed the procedures we consider necessary in the circumstances. If we decide to re-issue our report or consent to the use of our report, we will be required to perform certain procedures including, but not limited to, (a) reading other information incorporated by reference in the registration statement or other offering document and (b) subsequent event procedures. These procedures will be considered an engagement separate and distinct from our audit engagement, and we will bill you separately. If we decide to re-issue our report or consent to the use of our report, you agree that we will be included on each distribution of draft offering materials and we will receive a complete set of final documents. If we decide not to re-issue our report or decide to withhold our consent to the use of our report, you may be required to engage another firm to audit periods covered by our audit reports, and that firm will likely bill you for its services. While the successor auditor may request access to our workpapers for those periods, we are under no obligation to permit such access.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to

municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

#### **Engagement administration and other matters**

We expect to begin our audit on approximately April 1, 2026.

We expect to issue our reports within the regulatory time frame, unless unforeseen problems are encountered.

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing. A list of information we expect to need for our audit and the dates required will be provided in a separate communication.

At the conclusion of the engagement, we will complete the auditor sections of the electronic Data Collection Form SF-SAC and perform the steps to certify the Form SF-SAC and single audit reporting package. It is management's responsibility to complete the auditee sections of the Data Collection Form. We will create the single audit reporting package PDF file for submission; however, it is management's responsibility to review for completeness and accuracy and electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse and, if appropriate, to pass-through entities. The Data Collection Form and the reporting package must be electronically submitted within the earlier of 30 calendar days after receipt of the auditors' reports or nine months after the end of the audit period.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing confidential or sensitive information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of CLA and constitutes confidential

information. However, we may be requested to make certain audit documentation available to regulatory bodies pursuant to authority given to it by law or regulation. If requested, access to such audit documentation will be provided under the supervision of CLA’s personnel. Furthermore, upon request, we may provide copies of selected audit documentation to those regulators. The regulators may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by a regulator. If we are aware that a federal or state awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our audit engagement ends on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific SOW for that service.

*Government Auditing Standards* require that we make our most recent external peer review report publicly available. The report is posted on our website at [www.CLAconnect.com/Aboutus/](http://www.CLAconnect.com/Aboutus/).

**Fees**

Our professional fee is \$48,250.00. We will also bill for expenses (including travel, report production, word processing, postage, internal and administrative charges, etc.) plus a technology and client support fee of five percent (5%) of all professional fees billed. This estimate is based on anticipated cooperation from your personnel and their assistance with locating requested documents and preparing requested schedules. If the requested items are not available on the dates required or are not accurate, the fees and expenses will likely be higher. Our invoices, including applicable state and local taxes, will be rendered as work progresses and are payable on presentation.

There is a ten percent withholding clause per Education Code 14505.

**Bill to be mailed on**

April 2026  
 June 2026  
 October 2026

**Amount to be billed**

One-third of our professional fees  
 One-third of our professional fees  
 One-third of our professional fees

Estimated fees based on the 2025-26 State Audit Guide dated July 1, 2025.

**Unexpected circumstances**

We will advise you if unexpected circumstances require significant additional procedures resulting in a substantial increase in the fee estimate.

**Changes in accounting and audit standards**

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in the SOW increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

**Authority to Execute**

The entity executing this SOW represents that it is duly authorized to do so and on behalf of itself and the entities listed on the Appendix: Entity List.

**Agreement**

We appreciate the opportunity to provide the services described in this SOW related to the MSA. All terms and provisions of the MSA shall apply to these services. If you agree with the terms of this SOW, please sign below to indicate your acknowledgement and understanding of, and agreement with, this SOW.

Sincerely,

**CliftonLarsonAllen LLP**

**Response:**

This letter correctly sets forth the understanding of Teach, Inc.

CLA  
CLA

*Derrick DeBruyne*

Derrick DeBruyne, Principal

SIGNED 2/20/2026, 2:41:23 PM PST

**Client**  
Teach, Inc

SIGN:

Matt Brown

DATE:

**Entity List**

CLA Client ID	Entity Name
A141001	Teach, Inc. Foundation
A140954	Wooten Avilia LLC
A253470	Cunningham and Morris LLC,



Date: February 20, 2026

### ***Statement of Work - Tax Exempt Returns and Filings***

This agreement constitutes a statement of work (“SOW”) under the master service agreement (“MSA”) dated October 9, 2023, or any superseding MSA, made by and between CliftonLarsonAllen LLP (“CLA,” “we,” “us,” and “our”) and Teach, Inc (“you,” “your,” or “the organization”) and any additional entities listed in the Appendix: Entity List (“you,” or “your”). The purpose of this SOW is to confirm our understanding of the scope of services, responsibilities, limitations, and related terms of our engagement for the year ended June 30, 2026.

#### **Our responsibility to you**

We will prepare the entity's federal and state returns and filings as defined herein in accordance with the applicable tax laws. We will use our judgment in resolving questions where the law is unclear, and where there is reasonable authority, we will resolve questions in your favor whenever possible.

We will not audit or otherwise verify the accuracy or completeness of the information we receive from you for the preparation of the returns and filings, and our engagement cannot be relied upon to uncover errors or irregularities in the underlying information.

#### **Your responsibilities**

It is your responsibility to provide us with all of the information needed to prepare complete and accurate returns and filings. We will have no obligation to prepare the returns and filings until you have provided such information to us. It is your responsibility to comply with all foreign jurisdiction filing requirements. We have no obligation to prepare returns for foreign jurisdictions.

CLA requires that you provide information 60 days prior to the filing deadline. If you provide information after that date, we may be unable to complete the return(s) by the original filing deadline and may need to file an extension. If an extension is filed and information is not provided by 60 days prior to the extended filing deadline, we may be unable to complete your return(s) by the extended due date. Failure to timely file your return(s) or to file for an extension can result in penalties which can be substantial.

The United States Supreme Court ruled in *South Dakota versus Wayfair* that physical presence is no longer required to establish nexus for sales tax. This ruling may have broad implications, even beyond sales tax, as to where an entity is subject to tax. Please note that if the entity had a taxable presence in more than one jurisdiction, such as an employee or agent within the jurisdiction, any tangible property owned or rented within the jurisdiction, or if the entity exceeds any applicable economic nexus thresholds, the entity, its owners, or related entities may be subject to state or local income, sales, use, franchise, or gross receipts tax

in that jurisdiction depending upon the particular facts. It is the entity's responsibility, not CLA's, to determine if assistance is needed in deciding whether the entity, its owners, or related entities may be liable for income, sales, use, franchise, or gross receipts tax, or have a filing requirement in the various state or local jurisdictions.

It is important for you to identify any ownership OR signature authority over a foreign bank account or other foreign financial assets which includes but is not limited to foreign: stocks, mutual funds, partnerships, bonds, retirement accounts, estates, trusts, annuities, swaps, and derivatives. Failure to disclose penalties can be significant, starting at \$10,000 and can be upwards of 50 percent of the value of the asset. Please provide account statements if you have any foreign account ownership or signature authority. Note that these rules do not apply to foreign investments held by U.S. mutual funds. In addition, ownership in a foreign business entity (association, corporation, disregarded entity, or partnership) could trigger additional U.S. foreign informational reporting requirements. These reporting requirements require the disclosure of ownership, financial information, and related-party transactions. Failure to properly disclose ownership, related-party transactions, and the required information could trigger a penalty of up to \$25,000 penalty per filing. We cannot be held responsible if you fail to identify or provide such information to us.

For all nonattest services we may provide to you, including these tax services, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services performed; and accept responsibility for the results of the services. Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services. You are responsible to carefully review the returns and filings that we prepare on your behalf before they are signed and submitted to tax authorities. We will advise you with regard to tax positions taken in the preparation of the returns and filings, but the responsibility for the returns and filings remains with you.

### **Section 174 capitalization requirement**

For tax years beginning after December 31, 2021, research and experimental ("R&E") expenditures under Internal Revenue Code Section 174 were required to be capitalized and amortized. The legislation referred to as the "One Big Beautiful Bill Act" (the "Act"), signed on July 4, 2025, modified these rules.

The Act reinstated the ability to fully expense domestic R&E expenditures for tax years beginning after December 31, 2024. Unamortized domestic R&E expenditures from 2022 through 2024 can be deducted in 2025. Alternatively, they can be deducted ratably in 2025 and 2026. Additionally, small business taxpayers may elect to deduct such unamortized expenditures for tax years 2022 through 2024 on amended income tax returns if filed by July 4, 2026. Note that amending prior year tax returns may reduce previously claimed research and development tax credits and result in other impacts to prior year tax liabilities.

The Act did not change the treatment of foreign R&E expenditures. Therefore, such expenditures must continue to be identified, capitalized, and amortized over 15 years.

We are available to model and analyze the impacts of each option available to you under the Act. Such services, if requested, will be covered under a separate SOW.

### **Beneficial ownership information reporting**

Under the Corporate Transparency Act (CTA), foreign entities (non-US entities) doing business in the U.S. are required to report information to the Financial Crimes Enforcement Network (FinCEN) as to their beneficial ownership. It is your responsibility to prepare and submit any BOI report to FinCEN that is required under the CTA. In addition, certain states may have beneficial ownership disclosure requirements for foreign and domestic entities. We have no obligation to identify any filing requirements or provide any services related to BOI reporting.

### **Tax examinations**

All returns and filings are subject to potential examination by the IRS and state taxing authorities. In the event of an examination, we will be available, at your request, to assist or represent you. Services in connection with tax examinations are not included in our fee for preparation of your returns and filings. Our fee for such services will be billed to you, along with any direct costs.

### **Record retention**

You are responsible for retaining all documents, records, canceled checks, receipts, or other evidence in support of information and amounts reported on your returns and filings. These items may be necessary in the event a taxing authority examines or challenges your returns or filings. These records should be kept for at least seven years. Your copy of the returns and filings should be retained indefinitely.

If carryover item(s) exist (e.g., capital loss, net operating loss, tax credits, etc.), you should retain the supporting records related to the carryover item(s) until the item has either been utilized (and the statute of limitations associated with the year of utilization has expired) or the carryforward period has expired.

In preparing the returns and filings, we rely on your representation that you understand and have complied with these documentation requirements. You are responsible for the proper recording of transactions in the books of accounts, for the safeguarding of assets, and for the substantial accuracy of your financial records.

All of the records that you provide to us to prepare your returns and filings will be returned to you after our use. Our working papers, including any copies of your records that we chose to make, are our property and will be retained by us in accordance with our established records retention policy. This policy states, in general, that we will retain our working papers for a period of seven years. After this period expires, our working papers and files will be destroyed. Furthermore, physical deterioration or catastrophic events may shorten the time our records are available. The working papers and files of our firm are not a substitute for your records.

### **Tax consulting services**

This statement of work also covers tax consulting services that may arise for which you seek our consultation and advice, both written and oral, that are not the subject of a separate statement of work. These additional services are not included in our fees for the preparation of the federal and state returns and filings. Our fee for such services will be billed to you, along with any direct costs.

We will base our tax analysis and conclusions on the facts you provide to us, and will not independently verify those facts. We will review the applicable tax law, tax regulations, and other tax authorities, all of which are subject to change. At your request, we will provide a memorandum of our conclusions. Written

advice provided by us is for your information and use only and is not to be provided to any third party without our express written consent.

Unless we are separately engaged to do so, we will not continuously monitor and update our advice for subsequent changes or modifications to the tax law and regulations, or to the related judicial and administrative interpretations.

<b>Tax Compliance Services or Form Description</b>	<b>Fee Detail</b>
IRS Form 990 – Return of Organization Exempt from Income Tax	\$6,650
State Corporate Income Tax Form(s) (same states as filed in the prior year, if additional states are needed you and CLA will connect before time and expenses are incurred)	Included
IRS Form 990 – Return of Organization Exempt from Income Tax - Teach, Inc. Foundation	\$7,250
Form 199 – State Return - LLC (\$1,500 per LLC)	\$3,000

Our customary billing practice is to invoice up to 50% of the estimated professional services fees upon receipt of your tax return information, or upon the preparation of an application for an extension of time to file your tax return(s) if earlier. We will continue to periodically bill for our time as work progresses.

Our professional fee reflects that, if needed, CLA will provide you with first and second drafts of each return or filing. Additional drafts requested by you may result in additional professional fees.

Additional charges may apply if you request a paper copy of your return(s), your circumstances are complex, changes to the tax law occur, or unexpected circumstances require additional time. We may apply a 20% surcharge (based on prior year invoice) if you do not provide accurate and complete tax information at least 60 days prior to the extended federal filing deadline, and an additional 5% surcharge for each and every two-week period thereafter until accurate and complete tax information is provided.

We will also bill for expenses (including travel, report production, word processing, postage, internal and administrative charges, etc.) plus a technology and client support fee of five percent (5%) of all professional fees billed. Our invoices, including applicable state and local taxes, will be rendered as work progresses and are payable on presentation.

### **Termination of agreement**

Either party (you or CLA) may terminate this SOW at any time by giving written notice to the other party. In that event, the provisions of this SOW and the MSA shall continue to apply to all services rendered prior to termination.

**Authority to Execute**

The entity executing this SOW represents that it is duly authorized to do so and on behalf of itself and the entities listed on the Appendix: Entity List.

**Agreement**

We appreciate the opportunity to provide the services described in this SOW related to the MSA. All terms and provisions of the MSA shall apply to these services. If you agree with the terms of this SOW, please sign below to indicate your acknowledgement and understanding of, and agreement with, this SOW.

**CliftonLarsonAllen LLP**

Derrick DeBruyne

Principal

derrick.debruyne@claconnect.com

**Accepted on behalf of:**

CLA  
CLA

*Derrick DeBruyne*

---

Derrick DeBruyne, Principal

**SIGNED** 2/20/2026, 2:38:51 PM PST

**Client**  
Teach, Inc

SIGN:

---

Matt Brown

DATE:

---

**Entity List**

<b>CLA Client ID</b>	<b>Entity Name</b>
A141001	TEACH Foundation
A253470	Cunningham and Morris, LLC
A140954	Wooten Avilia, LLC

# Coversheet

## TEACH Credit Card Program Proposal

**Section:** III. Items for Potential Action  
**Item:** D. TEACH Credit Card Program Proposal  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** BOC Mastercard Application - Charge Card NR.pdf



## Banc of California Business Mastercard® Application For Charge Card (Non-Revolving) Business Credit Card Program (“Application”)

This Application is made to Banc of California for charge card business credit card accommodations, including any cardholder (sub) accounts (collectively the “Account” or the “Business Mastercard® Accommodations”). Company must pay all charges in full each month. Balances are subject to late fees and accounts may be suspended.

**THE ACCOUNT CAN ONLY BE USED FOR BUSINESS PURPOSES.**

### Program Billing Structure (Select the structure best suited for your company)

**Individual Pay** – Each Cardholder receives an individual billing statement each month and pays at the individual level.

**Company Pay (Control/Sub Account)** – Company receives a consolidated billing statement each month and pays the consolidated cardholder balances with one payment at the company (control account) level. Each Cardholder (sub) account may elect to receive separate, memo-only statements.

### Company/Business Account Information (Required)

Company Legal Name		Company Name as it should appear on cards* (if different from Company Name)	
Company TIN	Total Requested Business Card Credit Line (Company Level)		Company Phone No.
Physical Street Address Line 1			
Physical Street Address Line 2			
City	State	Zip Code	
Mailing Statement Street Address Line 1 (if different from physical address)			
Mailing Statement Street Address Line 2			
City	State	Zip Code	
Special Mailing Instructions (if any)			

\*Maximum of 21 characters including spaces; a Fictitious Name Filing “DBA” is required if legal and business names differ.

### AutoPay

AutoPay is debited monthly from your designated deposit account 10 calendar days after cycle end. You may also sign up for AutoPay using eZBusiness.

Enroll in AutoPay?      Yes      No

If yes, provide payment information below:

**Monthly Payment Amount is the full balance due.**

### Designated Deposit Account Bank Information

Bank Name	Routing Number	Account Type	Account Number
-----------	----------------	--------------	----------------



**Electronic Statement Delivery**

Electronic Statements?    Yes    No    If Yes, list notification email here: \_\_\_\_\_

**eZBusiness Administrator(s) Information**

<b>1</b>	Name	Mobile Phone No.	Email Address
	<b>Authentication Code:</b> (4 alphanumeric characters)		
	Full Access      View Only Business Online Banking SSO	Company ID: _____	User ID: _____
<b>2</b>	Name	Mobile Phone No.	Email Address
	<b>Authentication Code:</b> (4 alphanumeric characters)		
	Full Access      View Only Business Online Banking SSO	Company ID: _____	User ID: _____

**Authorized Credit Card Contact**

*(if different than above; if blank eZBusiness Admin is Authorized Contact)*

<b>1</b>	Name	Mobile Phone No.	Email Address
	<b>Authentication Code:</b> (4 alphanumeric characters)		
<b>2</b>	Name	Mobile Phone No.	Email Address
	<b>Authentication Code:</b> (4 alphanumeric characters)		

**Prospective Cardholder Information** *(all fields are required)*

For *Individual Pay*, please provide cardholder address on the 'Special Instructions' line below, if different than the company address.

Check here to indicate if more than 10 cards are being requested. *(Request additional copies of this page as needed.)*

Company requests a total of \_\_\_\_\_ cards with this application.

<b>1</b>	Cardholder Name (as it should appear on the card; maximum of 21 characters including spaces)	XXX - XX - Last 4 of SSN
	Primary Phone No. (mobile recommended)	Email Address
	Special Instructions (if any)	
<b>2</b>	Cardholder Name (as it should appear on the card; maximum of 21 characters including spaces)	XXX - XX - Last 4 of SSN
	Primary Phone No. (mobile recommended)	Email Address
	Special Instructions (if any)	



**BANC OF CALIFORNIA**

3	_____	_____	XXX - XX - Last 4 of SSN
	<b>Cardholder Name</b> (as it should appear on the card; maximum of 21 characters including spaces)		
	_____	_____	_____
4	<b>Primary Phone No.</b> (mobile recommended)	<b>Email Address</b>	<b>Card Limit</b>
	<b>Special Instructions</b> (if any)		
	_____	_____	XXX - XX - Last 4 of SSN
5	<b>Cardholder Name</b> (as it should appear on the card; maximum of 21 characters including spaces)		
	_____	_____	_____
	<b>Primary Phone No.</b> (mobile recommended)	<b>Email Address</b>	<b>Card Limit</b>
6	<b>Special Instructions</b> (if any)		
	_____	_____	XXX - XX - Last 4 of SSN
	<b>Cardholder Name</b> (as it should appear on the card; maximum of 21 characters including spaces)		
7	_____	_____	_____
	<b>Primary Phone No.</b> (mobile recommended)	<b>Email Address</b>	<b>Card Limit</b>
	<b>Special Instructions</b> (if any)		
8	_____	_____	XXX - XX - Last 4 of SSN
	<b>Cardholder Name</b> (as it should appear on the card; maximum of 21 characters including spaces)		
	_____	_____	_____
9	<b>Primary Phone No.</b> (mobile recommended)	<b>Email Address</b>	<b>Card Limit</b>
	<b>Special Instructions</b> (if any)		
	_____	_____	XXX - XX - Last 4 of SSN
10	<b>Cardholder Name</b> (as it should appear on the card; maximum of 21 characters including spaces)		
	_____	_____	_____
	<b>Primary Phone No.</b> (mobile recommended)	<b>Email Address</b>	<b>Card Limit</b>



**BANC OF CALIFORNIA**

## Banc of California Business Mastercard® Key Credit Terms

For card programs using Company Pay, the following terms apply to all accounts established on behalf of Company. For card programs using Individual Pay, the following terms apply to each individual card account for which we send a billing statement.

### Managing the Business Mastercard® Accommodations

Company may, at any time, request that Cards be issued to Authorized Cardholders and may increase, reduce, or otherwise change any sublimit (the "Cardholder Credit Limits") up to the Maximum Company Credit Limit established by Bank or apply any other restrictions applicable to any Authorized Cardholder Account via eZBusiness (the online credit card management platform). Alternatively, an authorized representative of Company must notify Bank in writing of the requested action and the requested effective date of such action. Upon Bank's implementation of any change or restrictions on the Company Account or any Cardholder Account, Company shall promptly notify each affected Authorized Cardholder of such action.

Company acknowledges that the initial Cardholder Credit Limit for each Cardholder Account will be shown on each individual card carrier. Company agrees to advise each Authorized Cardholder of the applicable Cardholder Credit Limit and any specific activity limits applicable to that Cardholder Account established by Bank, including but not limited to restrictions relating to the maximum number of transactions or maximum total dollar amounts permitted for that Cardholder Account during a specified period of time. If Company has allocated Cardholder Credit Limits which in the aggregate exceed the Maximum Company Credit Limit established by Bank, Company acknowledges availability to individual Authorized Cardholders is allocated on a first come, first served basis. Company understands that once the Maximum Company Credit Limit is reached, Bank has no obligation to honor further uses of Cards issued under the Business Mastercard® Agreement until Bank has received sufficient payment to bring the aggregate outstanding balances within the Maximum Company Credit Limit or the applicable time period has expired. If Bank extends credit in excess of an applicable Cardholder Credit Limit, this Agreement will also apply to any excess credit Bank extends, and Company agrees to pay all such excess amounts immediately.

### Finance Charges

<b>Balance</b>	Full amount due each month
<b>Rate (APR) for Purchases</b>	Not Applicable
<b>Minimum Finance Charge</b>	Not Applicable
<b>Grace Period for Purchases</b>	25 days if total Balance is paid in full by payment due date on billing statement; otherwise none
<b>Rate (APR) for Balance Transfers and Cash Advances</b>	Not Applicable
<b>Grace Period for Balance Transfers and Cash Advances</b>	None

### Payments

<b>Monthly Payment</b>	Total balance due as shown on statement
------------------------	---

### Fees

<b>Annual Fee</b>	None
<b>Overlimit Fee</b>	None
<b>Balance Transfer and Cash Advance Fee</b>	3% of the transaction amount (\$3 minimum and up to \$50 per transaction)
<b>Late Payment Fee</b>	\$40 per month until payment in full is received

### Fees (continued)

<b>Returned Payment Fee</b>	\$25
<b>Foreign Transaction Fee</b>	None
<b>Cross Border Assessment Fee</b>	None
<b>Expedited Delivery Charge</b>	None



**Important Information About Procedures For Opening A New Account:** To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account. What this means for you: When you open an account, we may ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents.

Mastercard Application & Mastercard Maintenance (Credit Cards) Mastercard Account on File (AOF) functionality is turned on. Account on File (AOF) is a free service that helps you avoid missed payments when your card expires or is replaced. The AOF service updates your Banc of California Mastercard expiration date and card account number with participating merchants, such as subscription services, online retailers, or utility companies. To opt out, contact 800.350.3557 (Option #6). Should you choose to opt out of this service, you will be responsible for providing your new card information to participating merchants. You may incur additional fees from your merchant if you do not provide your updated information in a timely manner.

**Important Information About Opening a Legal Entity Account:** Beneficial Ownership/Customer Due Diligence requirements under the Bank Secrecy Act (BSA) aid the government in the fight against crimes to evade financial measures designed to combat terrorism and other national security threats.

EACH time an account\* is opened for a covered Legal Entity, we are required to ask you for identifying information (name, address, date of birth, social security number as well as identification documents) for:

- Each individual that has beneficial ownership (25% or more); and
- One individual that has significant managerial control of the Legal Entity

If you are opening an account on behalf of a Legal Entity, you will be required to provide the appropriate documentation and to certify that this information is true and accurate to the best of your knowledge.

*\*Pursuant to the CIP Rule (Ref. Section 326 of the USA PATRIOT ACT), an "account" is a formal banking relationship to provide or engage in services, dealings, or other financial transactions, and includes a deposit account, a transaction or asset account, a credit account, or another extension of credit. An account also includes a relationship established to provide a safe deposit box or other safekeeping services or to provide cash management, custodian, or trust services.*

Your Account, Services, and Cards may only be used for the Company's bona fide business purposes. Cards may not be (a) used for any purpose that is unlawful or prohibited by Banc of California; (b) used for any personal, family, or household use; (c) provided to or used for the benefit of an individual, organization, or country that is blocked or sanctioned by the United States, including those identified under [the U.S. Department of the Treasury's Office of Foreign Assets Control \(OFAC\) Sanctions Program](#); (d) by unaffiliated third parties; or (e) used for any other activities not for the benefit of the Company.

In the event Company chooses to request that credit cards be issued in a specific Department Name, such cards will be provided on the condition that **only** (a) the Authorizing Officer(s) listed in the resolution provided by Company to Bank in conjunction with this Application, from time to time, or (b) eZBusiness Administrator(s) ("Authorized Parties"), are given access to and authorized by Company to use such Department Cards. If any of these Authorized Parties change, Banc of California must be notified in writing.

**WE RESERVE THE RIGHT TO IMMEDIATELY SUSPEND OR TERMINATE ACCESS TO YOUR CARDS WITHOUT NOTICE, IF WE BELIEVE ANY OF THE ABOVE HAS BEEN VIOLATED.**

**Company and Authorizing Officer each acknowledge that this application is made to Banc of California ("Bank").**

**NOTICE TO ANY AND ALL AUTHORIZING OFFICERS (AO):** You understand and agree that because the Banc of California Business Mastercard® is a business product, all information relating to you and/or the Account (including, without limitation, account and application information, purchase and payment activity, and balance and status information) may be shared with Company, and with any designated eZBusiness Administrator or Authorized Credit Card Contact for Company. You should have no expectation that this information will remain private from Company.

**EZBUSINESS ADMINISTRATOR:** The person(s) indicated on this Application as the eZBusiness Administrator is hereby designated by Company as its duly authorized representative and as the Bank's primary point of contact with respect to the Card(s) and Account. Company agrees that all actions of the eZBusiness Administrator may be relied upon by us as the duly authorized actions of Company. Company may change its designated eZBusiness Administrator or authorize one or more additional eZBusiness Administrator at any time, upon written notice from the AO to us.

**AUTHORIZED CREDIT CARD CONTACT:** This optional additional person(s) indicated on this Application as the Authorized Credit Card Contact is hereby designated by Company as its duly authorized representative to contact the Bank with respect to the Card(s) and Accounts independent from the online eZBusiness Card Management platform.

**ACCOUNT FOR BUSINESS OR COMMERCIAL PURPOSES ONLY:** The Account will be opened in the name of Company. The Account is established only for the purpose of purchasing goods and/or services to be used for business or commercial purposes on behalf of Company. Company and AO agree not to use or permit anyone to use the Account to purchase goods and/or services for personal, family, or household purposes. In this regard, Company and AO acknowledge that important duties imposed upon the Bank in certain



consumer transactions, and important rights conferred upon a consumer pursuant to applicable federal and state laws, will not apply to the Account. You also understand that we will be unable to determine whether any given purchase conforms to this commercial use restriction, and you agree that a breach of this restriction will not affect our right to enforce your promise to pay for the credit extended on the Account, including related charges, or to use any legal remedy available to us even if that remedy would not have been available had the Account been established as a consumer credit account.

The collection of the last 4 digits of the SSN is used for card activation and caller authentication.

---

## **Banc of California Cash Business Mastercard® Program Terms and Conditions**

**By signing this Application as the Authorizing Officer (“you” and “your” below), you understand and agree that:**

1. You are requesting Banc of California (“we,” “us” or “our”) to open a Business Mastercard® Charge Card account (“Account”) in the name of the business identified in the Business Account Information section of this Application (“Company”);
2. You are requesting us to issue credit cards (“Cards”) on the Account to the individuals (“Cardholders”) whose names (a) are identified in the Prospective Cardholder Information section of this Card Application, and/or (b) are subsequently identified in a writing authenticated by you or any other person subsequently authorized by Company to request Cards. Cards will be issued at our sole discretion and will be mailed to Company address on this Application unless you instruct us otherwise;
3. The Account will be governed by the Banc of California Business Mastercard® Charge Card Summary + Agreement (the “Agreement”), which will be enclosed with your Card when sent or provided, in writing or online, at our option, upon earlier or subsequent request, and which together with the Application and any other documents, as applicable including but not limited to any pledge and security agreements relating to the Account, comprise the Master Agreement (“Master Agreement”). The Agreement expressly includes the Key Credit Terms and any other terms in this Application;
4. We and our agents and assignees may contact third parties to verify any information provided in connection with this Card Application;
5. Company promises to pay all charges resulting from use of the Cards and Account, plus all fees and other amounts due on the Account as detailed in the Master Agreement. Company agrees and acknowledges that individual Cardholders have no obligation to make payment for charges incurred on a Card and that the sole responsibility for same lies with Company regardless of Company’s selection of either the Individual Pay or Company Pay billing options;
6. Your signature below represents your certification as the Authorizing Officer that, effective upon the date of this Application, and continuing until termination of the Master Agreement and satisfaction of all obligations of Company herein, whichever occurs last, and in addition to any other covenants or representations and warranties provided under the Master Agreement, Company, represents and warrants to Bank as follows:
  - a. You are authorized to (i) apply on behalf of Company for an Account, (ii) enter into borrowing agreements and obligate Company to repay indebtedness, (iii) designate Cardholders, and (iv) complete and execute all forms, documents and agreements required to establish and maintain the Account, including but not limited to any Pledge and Security Agreement or similar security agreement between Company and Bank;
  - b. All information provided or to be provided in connection with this Application is true and complete; and
  - c. You have read and agree to all terms and conditions in this Application.

---

## **Banc of California Cash Back Rewards Program Terms and Conditions for Business Mastercard® Program**

By signing this Addendum as the Authorized Officer (“you” and “your” herein), you understand and agree that:

1. You are asking the Bank to enroll the business identified in the Business Account Information section of the Application (“Company”) in the Bank’s Cash Back Rewards Program (“Program”), as it may be amended from time to time.
2. Program eligibility, the ability to earn Cash Back Rewards, and/or the redemption of Cash Back Rewards are each restricted to cardholders whose Account(s) linked to the Program are open, current, and not in default or delinquent, as applicable, as of the time of their then-current monthly billing statement date and so long as the Program has not been terminated or canceled pursuant to these Terms and Conditions.



# BANC OF CALIFORNIA

3. Company will earn a cash reward for every one dollar (\$1.00) in net purchases (purchases minus returns/credits/reversals) made on the Account. The cash reward rate shall be 1.0 percent (1%), with cash rewards rounded to the nearest one cent (\$0.01).
4. The following purchases/transactions do not earn cash rewards: 1) cash advances of any kind; 2) balance transfers; 3) any interest or fees; 4), including but not limited to returned payment fees, late fees; and 5) monthly or annual membership fees do not earn cash rewards. Also excluded are any transactions as to which we do not earn the standard interchange income from Mastercard®.
5. There are no annual cash reward maximums, and cash rewards, once earned, will not expire on this Program, subject to any applicable “escheat” requirements.
6. Changes to this Program: Bank reserves the right to amend, cancel, or temporarily suspend the Program, in whole or in part, or change any of the Program Terms and Conditions, at any time for any or no reason, including without limitation, in the event of fraud, abuse of Program privileges or violation of the Program Terms and Conditions, as determined in our sole discretion (examples of Program violations include any attempt to sell, exchange or transfer cash rewards or any instrument exchangeable for cash rewards), without notice to Company, which may result in the forfeiture of cash rewards not yet redeemed.
7. If the Account is closed or the Program is canceled for any reason or Company violates these Terms and Conditions, membership in the Program will be terminated and any cash rewards not yet redeemed are forfeited. Company and Cardholder have no property or other legal right in any cash rewards not yet redeemed including, but not limited to, the cash rewards forfeited as a result of Account or Program closure or for violation of these Terms and Conditions. Company may not assign this Agreement or any rewards, vested or otherwise.
8. Bank will effectuate a redemption of cash rewards, if any, no more often than monthly for net purchases occurring between the 1<sup>st</sup> and last day of each month. Cash reward redemptions will be applied by the 5<sup>th</sup> of the following month with the description “Scorecard Cashback Rwd”.
9. Cash rewards will be redeemed through a statement credit to Company’s primary Account. Rewards may not be redeemed in cash, check, or by other means than a statement credit.
10. Company is responsible for determining any tax liability arising from participation in the Program.
11. Company’s cash back is not a deposit at the Bank and is not insured by the Federal Deposit Insurance Corporation.
12. Your signature below represents your certification as the Authorizing Officer on behalf of Company that you have read and agree to all terms and conditions contained herein.

## Authorizing Officer (“AO”) Information

<b>1</b>	Name	Title
	Email Address	Phone No.
	X _____ Signature of Authorizing Officer	_____ Date
		_____ Company Legal Name
<b>2</b>	Name	Title
	Email Address	Phone No.
	X _____ Signature of Authorizing Officer	_____ Date
		_____ Company Legal Name

### INTERNAL USE ONLY

Date Application Received: \_\_\_\_\_

Portfolio ID # (nCino): \_\_\_\_\_ Branch ID: \_\_\_\_\_

- |   |  |   |
|---|--|---|
| <input type="checkbox"/> Community Banking      | <input type="checkbox"/> Venture Banking | <input type="checkbox"/> National Lending |
| <input type="checkbox"/> Expedite Card Delivery | <input type="checkbox"/> Smart Data      | <input type="checkbox"/> QuickBooks       |



**Additional Potential Requirements (check all that apply):**

- |   |   |
|---|---|
| C B Addendum  | Personal Guaranty (CBG Requirement)           |
| Virtual Card  | Trust Guaranty (CBG Requirement)              |
| Fictitious Name Filing (business dba business only)         | Unincorporated Assoc. Resolution to Borrow    |
| Certification and Authorization to Borrow GP/LP/LLP Banc of | Certified Copy of Corp. Resolution to Borrow  |
| California Mastercard Pledge and Security Agreement         | Certification and Authorization to Borrow LLC |

**OFAC check performed on ALL cardholders (provide screenshots as a separate attachments).**

**Must be signed by a Bank Officer.**

By signing below, the undersigned has taken steps to verify that the above Authorized Company Signature is an authorized officer, owner, or principal of Company that has full authority to execute this form.

X	_____	_____
	<b>Bank Officer's Signature</b>	<b>Title</b>

_____	_____	_____
<b>Printed Name</b>	<b>Department</b>	<b>Date</b>

**Aggregate Corporate Credit Limit:** \_\_\_\_\_

# Coversheet

## Consider and Approve the TEACH School Food Authority Policy Manual

**Section:** III. Items for Potential Action  
**Item:** G. Consider and Approve the TEACH School Food Authority Policy Manual  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:** TEACH Public Schools School Food Authority (SFA) Policy Manual – 2025–2026 Final.pdf

# TEACH Public Schools School Food Authority (SFA) Policy Manual



**Operations, Meal Counting, and Collection  
Standard Operating Procedures**

**REVISED: For SY 2025–2026**



[www.teachps.org](http://www.teachps.org)

## I. GENERAL PROGRAM ADMINISTRATION

TEACH Public Schools is a sponsor of the U.S. Department of Agriculture (USDA) Food and Nutrition Services (FNS) Child Nutrition Programs. All programs are operated in compliance with Federal and State regulations.

- **Meal Pattern Compliance:** TEACH Public Schools serves meals that meet the nutrition standards for the National School Lunch Program (NSLP) and School Breakfast Program (SBP) as set forth in **7 CFR Parts 210 and 220**. This specifically includes:
  - Compliance with **Sodium Target 2** limits.
  - Ensuring all grains served are **Whole Grain-Rich** (at least 51% whole grain).
  - Compliance with USDA-added sugar limits for breakfast cereals and yogurt as defined in 7 CFR 210 & 220.
  - Meeting **Weekly Vegetable Subgroup** minimums (Dark Green, Red/Orange, Legumes, Starchy, and Other).
- **Water Availability:** Free potable water is available to students in the food service area, or within a reasonable distance from the serving area (e.g., adjacent drinking fountains or water dispensers with provided cups), during the meal service period to ensure all students have convenient access to water while consuming their meals.
- **Manual Maintenance:** A physical copy of this manual and all supporting materials (**Attachments A-M**) must be held in the school's administrative office for auditor review.
- **Standard Record Retention:** All program documentation, including claims, production records, and vendor invoices, must be kept for at least **3 years plus the current year**.
- **CEP Base Year Retention:** Documentation from the **2023-2024 Base Year** (Direct Certification and enrollment rosters) must be retained for the **entire duration of CEP participation plus three years** after the final claim is submitted.
  - **Storage Location:** Base Year documentation is maintained in a secured digital archive accessible to the Program Officer and Superintendent to ensure long-term accessibility.

## II. COMMUNITY ELIGIBILITY PROVISION (CEP)

TEACH Public Schools operates under the Community Eligibility Provision (CEP), allowing all students at participating sites to receive breakfast and lunch at no cost.

- **Non-Pricing Status:** All TEACH sites are "Non-Pricing"; no payments are requested from or deposited by students. No cash is handled at the Point of Service.
- **Direct Certification (DC):** The SFA conducts Direct Certification via CALPADS at least three times per year: July 1 (or prior to the start of school), October, and March. This data is used to calculate and maintain the Identified Student Percentage (ISP).
- **Cycle Timeline:** The current CEP cycle for TEACH Public Schools was established in 2023–2024 and remains in effect through **SY 2026–2027**.
- **Reapplication:** The Program Officer is responsible for submitting the reapplication to the California Department of Education (CDE) by **June 30, 2027**, to establish a new base year or continue the current cycle.

### III. PROCUREMENT & CONTRACT MANAGEMENT

TEACH Public Schools follows a code of conduct and procurement procedures that comply with **2 CFR Part 200** and **7 CFR Part 210**.

- **FSMC Contract Type:** TEACH operates under a **competitively procured fixed-price per-meal Food Service Management Company (FSMC) contract**. This ensures predictable costs and simplified oversight of vended services.
- **Code of Conduct:** No employee, officer, or agent shall participate in the selection, award, or administration of a contract supported by Federal funds if a real or apparent conflict of interest is involved. No employee shall solicit or accept gratuities, favors, or anything of monetary value from contractors or parties to subcontracts.
- **Procurement Methods:** \* **Micro-purchase:** (Below \$10,000) - Prices are compared from qualified sources to ensure "reasonable" cost. No formal quotes are required, but prices must be documented.
  - **Small Purchase:** (\$10,000 - \$250,000) - Informal "Three-Bids-and-a-Buy" method. Written price quotes are obtained from at least three qualified sources.
  - **Formal Procurement:** (Above \$250,000) - Sealed Bids (IFB) or Competitive Proposals (RFP) are required, including public advertising and a formal evaluation process.
- **Contract Monitoring:** The **Program Officer** performs an annual FSMC contract monitoring review before the end of the school year. This review ensures:
  - The vendor is billing the fixed price per meal agreed upon in the contract.
  - All USDA Foods (commodities) are properly credited to the SFA's account.
  - The vendor is meeting the meal pattern and food safety requirements specified in the agreement.

#### Buy American Provision

In accordance with **7 CFR Part 210.21(d)**, TEACH requires the FSMC to purchase, to the maximum extent practicable, domestic commodities or products.

- **Compliance Statement:** A "domestic commodity or product" is one that is produced in the U.S. and is processed in the U.S. substantially using agricultural commodities produced in the U.S. (at least 51% U.S. content).
- **Vendor Certification:** The FSMC must provide a written certification (annually or per product) verifying the domestic status of food products delivered to TEACH.
- **Exception Documentation:** Limited exceptions (e.g., non-availability or cost-prohibitive nature of domestic pineapples or bananas) must be documented using the **Buy American Exception Log (Attachment H)**. The SOM must monitor deliveries for foreign products and ensure they are listed on the exception log.

### IV. BENEFIT ISSUANCE & DATABASE MANAGEMENT

The SFA utilizes **MealTime** as the primary system of record for student eligibility, enrollment tracking, and benefit issuance.

## A. Database Maintenance & Enrollment Integration

- **System of Record:** Student demographic data (Name, SSID, Grade, School Site) is exported from the Student Information System (SIS) and uploaded into MealTime.
- **Data Accuracy:** The **Program Officer** is responsible for ensuring that student identifiers (SSID) are accurate and that students are assigned to the correct school site in the database to prevent duplicate claiming across the SFA.
- **Daily Syncs:** Enrollment updates should be reviewed frequently to ensure the MealTime roster matches the physical attendance roster at each site.

## B. Student Status Management (Active/Inactive)

- **Withdrawal Protocol:** When a student withdraws from TEACH Public Schools, the **School Operations Manager (SOM)** must notify the Program Officer within **24 hours**.
- **Immediate Inactivation:** The Program Officer must change the student's status to "Inactive" in MealTime immediately. This prevents the student from being included in daily meal counts or appearing on check-off lists after their official exit date.
- **Re-enrollment:** If a student returns, their record must be re-activated rather than creating a duplicate entry to maintain a clean longitudinal record for the CEP cycle.

## C. Determining Eligibility under CEP

- **ISP Tracking:** Although all students eat at no cost, TEACH must maintain the Identified Student Percentage (ISP). The Program Officer runs the Direct Certification (DC) export in CALPADS at least three times annually (July, October, March).
- **Categorical Flags:** Students who are Foster, Homeless, Migrant, or Runaway are manually flagged in MealTime based on official lists provided by the district's Homeless Liaison. These flags must be updated as soon as new lists are received.
- **Archive Security:** Eligibility data establishing the **2023-2024 Base Year** is maintained in a **secured digital archive** accessible only to the Program Officer and Superintendent to protect student privacy and ensure audit readiness.

## D. Confidentiality & Overt Identification Prevention

- **Password Protection:** Access to MealTime is password-protected and restricted by role. Point of Service (POS) operators have "User" access only, preventing them from altering eligibility data.
- **Screen Privacy:** The MealTime serving screen is configured to show all students as "Eligible." No categorical codes (e.g., "DC," "Foster," "Homeless") are visible to the operator or other students during the meal line.
- **Non-Discriminatory Language:** Staff are prohibited from using language that distinguishes between students' economic backgrounds (e.g., never using words like "Free" or "Paid").

## V. MEAL ORDERING PROCEDURES (VENDED MODEL)

As a vended meal service model with **no on-site production kitchen**, TEACH Public Schools relies on a Food Service Management Company (FSMC) for all preparation, packaging, and delivery. Accurate

ordering is the SFA's primary control against food waste and fiscal over-billing.

- **A. Forecasting and Base Orders:**
  - **Base Orders:** Orders are generated by the **School Operations Manager (SOM)** and placed via the FSMC's digital platform **one month in advance**.
  - **Lead Times:** All final modifications must be submitted within **2–3 weeks** of the service date to ensure the vendor can secure ingredients and plan production routes.
- **B. Count Adjustments (The 72-Hour Rule):**
  - The SFA may increase or decrease order counts within a **72-hour window** (excluding weekends) of the service date to account for sudden changes in attendance or enrollment.
  - Any adjustments made within this window are contingent upon FSMC fulfillment capabilities and must be confirmed via email or the vendor portal.
- **C. Field Trip and Special Event Procedures:**
  - **Field Trips:** The SOM must notify the FSMC at least **two weeks prior** to a field trip to request "Sack Lunch" patterns. These meals must meet the specific portability and meal pattern requirements of the NSLP (e.g., specific fruit/vegetable types that do not require refrigeration for short periods).
  - **Special Events:** For school-wide events (e.g., early dismissal or celebrations), the SOM must adjust the delivery time and quantity with the same two-week lead time.
- **D. Order Oversight:**
  - The **Program Officer** reviews weekly order summaries to ensure sites are not ordering significantly above their **Attendance Adjusted Enrollment**. Discrepancies of more than 5% must be justified by the SOM.

## VI. MEAL RECEIVING & SAFETY (SATELLITE SITES)

The moment of delivery is a **Critical Control Point (CCP)** under the SFA's HACCP-based Food Safety Plan. TEACH assumes legal liability for the safety and quality of the meals the moment the delivery is signed for.

- **A. Visual Inspection and Quantity Verification:**
  - Upon arrival, the SOM or a designated trained staff member must immediately verify the physical count of meals against the **Vendor Transportation Sheet**.
  - **Discrepancies:** If the number of meals delivered is less than the number ordered, the SOM must note the shortage on the transportation sheet and contact the vendor immediately. The vendor must provide a "hot-shot" delivery if the shortage prevents a student from receiving a meal.
- **B. Temperature Documentation (Mandatory):**
  - Staff must use a calibrated stem thermometer to probe food temperatures immediately upon arrival.
  - **Hot Holding:** Must arrive at **135°F or higher**.
  - **Cold Holding:** Must arrive at **41°F or lower**.
- **C. Rejection Policy:** \* Any food arriving in the "Danger Zone" (**between 41°F and 135°F**) must be rejected.
  - The SOM must document the rejection, the reason, and the corrective action taken (e.g.,

"Vendor contacted for replacement") on the transportation sheet and the Daily Receiving Log.

- **D. Recordkeeping:** \* Arrival times and temperatures must be recorded on the **Daily Receiving Log (Attachment F)**.
  - The SOM signs the transportation sheet only after temperature and quantity verification. These signed sheets are the primary source documents for reconciling monthly FSMC invoices.

## VII. POINT OF SERVICE (POS) & COUNTING

The **Point of Service** is the specific moment when a meal is determined to be "reimbursable." TEACH Public Schools uses **MealTime** to capture these counts in real-time.

### A. Definition and Execution

- **Definition:** The POS is the end of the serving line, after all components have been offered. A trained staff member must observe the student's tray to ensure a complete, reimbursable meal has been selected **before** the meal is recorded in the system.
- **Real-Time Entry:** Meals must be clicked or scanned into MealTime at the exact moment the student receives the meal.
- **Prohibition of "Back-Counting":** Counting students after they have already left the service area, or using attendance records to generate meal counts ("back-counting"), is strictly prohibited and constitutes a major compliance violation.
- **Second Meals:** While students may be offered seconds of certain items if waste is available, only **one** reimbursable meal per student per session may be claimed. MealTime is programmed to block the recording of a second meal for the same student.

### B. Meal Service Models (TK-12)

- **Grades TK–8 (Serve-All):** TEACH follows a "Serve" model for younger students. Staff must ensure the student receives all required components for the meal to be considered reimbursable.
- **Grades 9–12 (Offer Versus Serve - OVS):** High school sites must implement OVS to reduce food waste and allow student choice.
  - Students are offered 5 components (Meat/Meat Alternate, Grains, Fruit, Vegetable, and Milk).
  - Students must select at least 3 of the 5 components.
  - **Crucial Requirement:** At least one of the selected components **must** be a **1/2 cup of fruit or vegetable** (or a combination thereof).

### C. SFA Internal Controls & Daily Edit Checks

To ensure claiming accuracy, TEACH performs a multi-tiered verification process:

- **Daily Edit Checks:** Daily edit checks are performed each day prior to claim consolidation. The POS operator or SOM must review the daily total against the site's enrollment.

- **Monthly Consolidation:** A monthly summary review is conducted by the **Program Officer** before CNIPS submission. This review compares daily counts against the **Attendance Adjusted Enrollment (AAE)**.
- **The AAE Formula:** (Total Enrollment) x (Attendance Factor, e.g., 93.8%).
- **Discrepancy Investigation:** If a daily count exceeds the AAE, the Program Officer must investigate. Documentation must be kept explaining the surge (e.g., "Field trip from Site B visited Site A" or "Special school-wide event with 100% attendance").

#### D. Annual On-Site Monitoring

- **Deadline:** The Program Officer must complete a formal **On-Site Review (Attachment D)** of the POS at every school site by **February 1st** of each school year.
- **Scope:** The review must cover both Breakfast and Lunch and involve observing a full meal service to ensure the POS operator correctly identifies reimbursable meals and follows OVS rules.

### VIII. LOCAL SCHOOL WELLNESS POLICY (LSWP)

TEACH Public Schools maintains a Local School Wellness Policy (LSWP) that guides the effort to establish school environments that promote students' health, well-being, and academic success through healthy eating, physical activity, and social-emotional wellness.

- Leadership:** The Executive Director (or designee) serves as the Network Wellness Coordinator and is responsible for ensuring each school site complies with the LSWP. The Director of Operations serves as the Program Officer and overall lead on the School Nutrition Program, overseeing operational compliance with federal and state Child Nutrition Program requirements and supporting implementation of wellness policy initiatives.
- Public Involvement:** TEACH Public Schools ensures stakeholder participation through Site-Based Wellness Teams (SBWT) at each campus. These teams include representation from school administrators, teachers, school nutrition staff, parents/guardians, students, and community members who participate in the periodic review and implementation of the wellness policy.
- Smart Snacks & Competitive Foods:** All foods and beverages sold to students on the school campus during the "School Day" (midnight until 30 minutes after dismissal) must meet USDA Smart Snacks in School nutrition standards and applicable California Education Code requirements. This applies to all "Competitive Foods," including those sold in vending machines, student stores, or other campus sales.
- Fundraisers:** TEACH Public Schools permits zero (0) exempt fundraisers per year. All food-based fundraisers conducted during the school day must comply with USDA Smart Snacks standards.
- Triennial Assessment:** At least once every three years, the SFA conducts a triennial assessment to measure compliance with the wellness policy, compare TEACH's policy with model wellness policies, and evaluate progress toward achieving wellness goals.
- Transparency:** The Local School Wellness Policy and the results of the triennial assessment are posted on the TEACH Public Schools website and may be shared during public Board

meetings to ensure transparency and community awareness.

## IX. PROFESSIONAL STANDARDS

The SFA ensures that all personnel overseeing or operating the school nutrition programs meet the hiring and annual training standards required by the USDA.

- **Training Tracking:** The School Operations Manager (SOM) maintains a **Professional Standards Training Tracker (Attachment K)**. This log must document the date of training, the topic, and the total duration.
- **Annual Minimum Hour Requirements:**
  - **SFA Director (Program Officer):** 12 hours annually.
  - **Site Managers (SOM):** 10 hours annually.
  - **Food Service Staff (working >20 hrs/week):** 6 hours annually.
  - **Food Service Staff (working <20 hrs/week):** 4 hours annually.
- **Mandatory Training Topics:** Training must cover Food Safety (HACCP), Civil Rights, Meal Counting/Point of Service, and Offer Versus Serve (OVS).
- **Civil Rights Training: Annual Civil Rights training is mandatory for all food service staff.** Documentation (sign-in sheets and agendas) must be maintained to prove all front-line staff completed this training before the start of the school year.
- **Retention:** Training records and certificates are retained for **3 years plus the current year**.

## X. CIVIL RIGHTS COMPLIANCE & COMPLAINT PROCEDURES

TEACH Public Schools provides benefits to all eligible individuals without discrimination in accordance with Federal civil rights laws and USDA policy.

- **Nondiscrimination Statement:** All program materials and public-facing documents (websites, handbooks, menus) must include the **Current USDA Nondiscrimination Statement**.
- **Justice for All Poster:** The most current version of the USDA "Justice for All" poster must be prominently displayed in the meal service area where students can clearly see it.
- **Racial and Ethnic Data Collection: Racial and ethnic data is collected annually and maintained confidentially for review purposes only.** This data is used to ensure the program is reaching all demographic groups equally.
- **Language Access:** Complaints may be filed in any language; translation services will be provided for individuals with limited English proficiency (LEP).

### A. Accepting and Transcribing a Complaint

- **Contact Persons:**
  - **Staff-Related Complaints:** Dr. Maria Pimienta, Director of HR, at [HR@teachps.org](mailto:HR@teachps.org).
  - **Nutrition Program Complaints:** Enrique Robles, Director of Operations, at [SchoolNutritionProgram@teachps.org](mailto:SchoolNutritionProgram@teachps.org).
- **Filing Deadline:** Complaints must be filed within **180 days** of the alleged incident.
- **Transcribing Allegations:** If a complainant makes verbal allegations and refuses to put them in writing, the staff member receiving the complaint **must** transcribe the elements for them.
- **Anonymous Complaints:** Anonymous complaints must be handled with the same level of

priority and investigated to the best of the SFA's ability.

## B. Forwarding a Complaint

- **State Agency:** Contact the CDE Nutrition Services Division at 800-952-5609 or CNPComplaints@cde.ca.gov.
- **Federal Forwarding:** All discrimination complaints must be forwarded to the **USDA Office of the Assistant Secretary for Civil Rights within 5 calendar days** of receipt.
  - **Mail:** 1400 Independence Avenue, SW Mail Stop 9410, Washington, D.C. 20250-9410.
  - **Fax:** (202) 690-7442.
  - **Email:** program.intake@usda.gov.

## XI. QUALITY CONTROL & MONITORING

- **Vendor Reconciliation:** The Program Officer reconciles monthly FSMC invoices against **MealTime Claim Reports** and **Signed Transportation Sheets**. Payment is only authorized after verifying that the number of meals invoiced does not exceed the number of reimbursable meals served.
- **Claim Submission:** Claims for reimbursement are submitted by the Program Officer in **CNIPS** within a month of the close of the claim month, specifically, no later than the **20th**. For example, if the school is claiming for the month of January, the latest the claim would be submitted is **March 20th**.
- **Annual On-Site Reviews:** Must be completed for both Breakfast and Lunch at every site by **February 1st** annually.

## XII. ATTACHMENT LIST (FULL AUDIT FOLDER)

- **Attachment A:** Current SY Reimbursement Rates & CEP ISP Data.
  - CDE Reimbursement Link: <https://www.cde.ca.gov/ls/nu/rs/rates2526.asp>
  - CEP ISP Data:  Community Eligibility Data.pdf
- **Attachment B:** Public Media Release (Verbatim Nondiscrimination Statement)
  - Link:  2025-26 TEACH CEP Media Release\_EN + SP\_07-2025.pdf
- **Attachment C:** Medical Statement Form.
  - Link:  Medical Statement Form.pdf
- **Attachment D:** SFA On-Site Monitoring Form (POS Review).
  - Link:  snp23\_Provision\_2\_\_CEP\_Site\_Monitoring1 (1).pdf
- **Attachment E:** Offer Versus Serve (OVS) Staff Guide.
  - Link:  OVS Lunch tip sheet.pdf
- **Attachment F:** Food Safety Plan & Daily Receiving Logs.
- **Attachment G:** Civil Rights Complaint Log.
  - Link: <https://www.fns.usda.gov/cr/discrimination-complaint-form>
- **Attachment H:** Buy American Exception Log & Vendor Certifications.
- **Attachment I:** Local School Wellness Policy
  -  TEACH Public Schools Wellness Policy - Updated March 2026
- **Attachment J:** Triennial Assessment Results.
- **Attachment K:** Professional Standards Training Tracker.

- **Attachment L:** Annual Racial and Ethnic Data Collection Summary.
- **Attachment M:** Procurement Code of Conduct.
  - Link: [TEACH SFA Procurement Policy and Code of Conduct](#)

# Coversheet

## Consider and Approve the Updated Wellness Policy

**Section:** III. Items for Potential Action  
**Item:** H. Consider and Approve the Updated Wellness Policy  
**Purpose:** Vote  
**Submitted by:**  
**Related Material:**  
TEACH Public Schools Local School Wellness Policy – March 2026 Update (3).pdf



# Local School Wellness Policy

Revised Edition: 2025-2026 Academic Year



For additional information, please contact: School Principal, **School Operations Manager**, or the **TEACH Wellness Coordinator** (SNP Program Officer).  
You can also visit our website for the latest updates at: [www.teachps.org](http://www.teachps.org)



**Policy # 5315**

**Board Approved Date:**

**Policy Vision Statement**

TEACH Public Schools is committed to the "whole child," ensuring that the social, physical, emotional, and intellectual needs of our students are met. This policy establishes a collaborative framework where student health is prioritized as a prerequisite for academic success and lifelong well-being.

**I. Governance, Leadership, and Site-Based Empowerment**

To ensure this policy is a living document that thrives on every campus, TEACH Public Schools utilizes a layered leadership structure that balances network-wide accountability with site-specific innovation.

**A. Network Wellness Leadership**

The following individuals are responsible for the overall implementation, monitoring, and triennial assessment of the wellness policy across the entire network:

Role	Primary Responsibility
Network Wellness Coordinator	The <b>Director of Operations</b> serves as the primary LEA official with the authority and responsibility to ensure each school complies with the LSWP.
Designee 1	In the absence of the Director of Operations, the <b>Chief Academic &amp; Strategic Initiative Officer (CASIO)</b> .
Designee 2	In the absence of the <b>CASIO, the Executive Director</b> .

**B. The Site-Based Wellness Team (SBWT)**

Each school—**TEACH Prep, TEACH Academy, and TEACH Tech**—shall maintain an active SBWT. Per network mandate, the following roles are essential for a functional, compliant, and empowered team:

- **The School Principal:** Responsible for instructional alignment, ensuring PE minutes are met, and fostering a site-wide culture of wellness.
- **The School Operations Manager (SNP Lead):** Acts as the primary lead for the School Nutrition Program (SNP) at the site level, ensuring meal compliance, water access, and food safety.
- **The Director of Student & Family Engagement:** Leads stakeholder collaboration, parent wellness education, and the integration of Social-Emotional Learning (SEL).

The Site-Based Wellness Team will include representation from parents, students, school nutrition staff, teachers, school administrators, and community members in accordance with USDA Local School Wellness



**Policy # 5315**  
**Board Approved Date:**

Policy regulations.

### Governance Comparison: Summary of Governance Changes

Feature	Previous Policy	Revised 2024–2027 Policy
Primary Oversight	Principal or Designee	Dir. of Ops (supported by CASIO or Executive Director).
Site Leadership	Informal/Vague	Mandatory SBWT Trio (Principal, Ops Manager, Dir. Engagement).
Reporting Cycle	"Periodically"	Annual Site Wellness Action Plan submitted to the Network.
Assessment	General internal review	Mandatory Triennial Assessment (Next due June 30, 2026).

## II. Foundational Dietary Guidelines & The "Bridge" Strategy

TEACH Public Schools anchors all nutrition standards in the **U.S. Dietary Guidelines for Americans (DGA)**.

- **Policy of Record:** TEACH adheres to the **2020–2025 Dietary Guidelines** and the **USDA April 2024 Final Rule**.
- **The Bridge Clause:** TEACH acknowledges the release of the **2025–2030 Dietary Guidelines**. Until the USDA and California Department of Education (CDE) formally codify new regulatory meal patterns into law, **TEACH will continue to follow the 2020–2025 standards** as the enforceable baseline to maintain stability in procurement and service.

## III. Nutrition Services and Standards

### A. Universal Meals & Meal Patterns

TEACH participates in the **California Universal Meals Program**, providing breakfast and lunch to all students at no charge.

Component	Standard (USDA 2024 Final Rule Phased Implementation)
-----------	---



**Policy # 5315**

**Board Approved Date:**

<b>Added Sugars</b>	Limits phased in by product: Cereal (6g or less per oz), Yogurt (12g or less per 6oz), and Flavored Milk (10g or less per 8oz).
<b>Sodium</b>	Gradual reductions to meet Target 1 and 1A by SY 2025-26.
<b>Whole Grains</b>	At least 80% of all grains served weekly must be Whole Grain-Rich.

**B. California Seated Time Mandate (SB 348)**

To ensure students actually consume the nutrients provided, TEACH enforces minimum seated times. This is a critical focus for the School Operations Manager (SNP Lead).

- **Breakfast:** At least **10 minutes** of seated time.
- **Lunch:** At least **20 minutes** of seated time.
- *Note: Seated time begins only after the student has received their meal and is seated in the dining area.*

**C. Competitive Foods & Synthetic Dye Ban (AB 2316)**

All items sold outside the meal program must meet CA Competitive Food Standards.

- **The 2027 Roadmap:** TEACH will begin a phased removal of products containing: **Red 40, Yellow 5, Yellow 6, Blue 1, Blue 2, Green 3, and Titanium Dioxide.** All campus sales must be free of these dyes by July 1, 2027.

**IV. Physical Education and Activity**

**A. Instructional Minutes Comparison**

School	Grade Level	CA Mandated Minutes	TEACH Wellness Focus
TEACH Prep	K-4	200 min / 10 days	Gross motor development and daily active recess (supplemental to PE)
TEACH Academy	5-6	200 min / 10 days	Moderate-to-Vigorous Physical Activity (MVPA).



## Policy # 5315

Board Approved Date:

TEACH Academy	7-8	400 min / 10 days	Moderate-to-Vigorous Physical Activity (MVPA).
TEACH Tech	9-12	400 min / 10 days	Competitive sports and lifetime fitness electives.

## B. Activity Protections

- **Non-Withholding:** Physical activity (recess/PE) shall **never** be withheld as a punishment for disciplinary or academic reasons.
- **Brain Breaks:** Classroom teachers are empowered to use short physical activity breaks (3-5 minutes) to reset student focus and manage classroom energy.

# V. Marketing, Mental Health & Social-Emotional Wellness

## A. Smart Snacks & Marketing Restrictions

To ensure a consistent health message, TEACH Public Schools follows strict nutritional and marketing guidelines:

- **Guidance Standards:** All foods and beverages sold to students on campus outside of the school meal program (including vending machines, student stores, and fundraisers) must meet the **USDA Smart Snacks in School** nutrition standards and **California Education Code (Sections 49430–49431.7)**.
- **Compliance Tools:** School sites will use the **Alliance for a Healthier Generation Smart Snacks Calculator** to verify that products meet calorie, sodium, fat, and sugar limits before they are approved for campus sale.
- **Marketing Limits:** Only foods and beverages that meet the above "Smart Snacks" standards may be marketed or advertised on the school campus. This restriction applies to:
  - Vending machine wraps and signage.
  - Posters and menu boards.
  - Scoreboards and athletic equipment.
  - Educational materials and incentive programs.

## B. The Whole Child: Mental Health & SEL

TEACH Public Schools recognizes that physical wellness is deeply connected to mental and emotional health.

- **SEL Integration & Parental Support:** The **Director of Student & Family Engagement** ensures that Social-Emotional Learning (SEL) is integrated into the school day to foster student resilience, empathy, and self-regulation. To bridge the gap between school and home, the Director provides constant resources and workshops for parents and guardians, alongside academic supports issued by the **School Principal**.



**Policy # 5315**

**Board Approved Date:**

- **Community & Wellbeing Connections:** The Director serves as a liaison, actively connecting families with community resources, health clinics, and local centers to promote a healthy mindset and overall wellbeing for every student.
- **Referral Pathways:** Each **School-Based Wellness Team (SBWT)** will maintain a confidential and efficient referral process. This ensures students requiring specialized mental health support or social services are connected to the appropriate professionals quickly and discreetly.

## VI. Implementation, Monitoring, and Accountability

### A. The Triennial Assessment Checklist

The Network Wellness Coordinator will oversee a formal audit every three years. The results will be used to update the LSWP to reflect the evolving needs of the TEACH community. The results of the triennial assessment will be made available to the public.

Audit Component	Requirement
Compliance	Evidence that each site follows the seated time, PE minutes, and nutrition rules.
Comparison	Benchmarking TEACH against model policies (e.g., Alliance for a Healthier Generation).
Public Transparency	The full policy and audit results must be posted at <a href="http://www.teachps.org">www.teachps.org</a> .

### Legal Reference

**FEDERAL REFERENCE: UNITED STATES CODE, TITLE 42**

- 1751-1769: National School Lunch Program
- 1751 Note: Local Wellness Policy Requirement
- 1771-1791: Child Nutrition Act
- 1773: School Breakfast Program
- 7 CFR 210.30-31: USDA Local School Wellness Policy Implementation & Final Rule (2024)

**STATE REFERENCE: CALIFORNIA EDUCATION CODE**

- 33350-33354: CDE Responsibilities for Physical Education
- 49430-49436: Pupil Nutrition, Health, and Achievement Act of 2001



## Policy # 5315

### Board Approved Date:

---

- 49431.9: Restrictions on Marketing of Non-Nutritious Foods
- 49500-49505: School Meals and Universal Meals Mandate
- 49530-49536: Child Nutrition Act
- 49550-49564.5: Meals for Needy Students
- 51210, 51222, 51223: Physical Education Instructional Minutes (K-12)

### STATE REFERENCE: CALIFORNIA HEALTH AND SAFETY CODE

- 109025: California School Food Safety Act (AB 2316 - Prohibited Synthetic Food Dyes)
- 113700-114437: California Retail Food Code (Food Safety)

### CALIFORNIA LEGISLATIVE MANDATES (RECENTLY ADOPTED)

- SB 348 (2023): California Healthy Eating and Physical Activity Act (Mandatory 10/20 Minute Seated Time)
- AB 2316 (2024): Restrictions on specific synthetic color additives in school foods.

### CODE OF REGULATIONS, TITLE 5

- 15500-15501: Food Sales by Student Organizations
- 15510: Mandatory Meals for Needy Students
- 15550-15565: School Lunch and Breakfast Programs