TEACH Public Schools

TEACH Governing Board Meeting

Date and Time

Wednesday March 23, 2022 at 5:00 PM PDT

THE ORDER OF BUSINESS MAY BE CHANGED WITHOUT NOTICE

Notice is hereby given that the order of consideration of matters on this agenda may be change without prior notice.

REASONABLE LIMITATIONS MAY BE PLACED ON PUBLIC TESTIMONY

The Governing Board's presiding officer reserves the right to impose reasonable time limits on public testimony to ensure that the agenda is completed.

REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the American with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting TEACH Public Schools during normal business hours at as far in advance as possible, but no later than 24 hours before the meeting.

FOR MORE INFORMATION

For more information concerning this agenda or for materials relating to this meeting, please contact TEACH Public Schools, 1846 W. Imperial Highway. Los Angeles, CA 90047; phone: 323-872-0808; fax 323-389-4898. www.teachpublicschools.org

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**5:00 PM**
	A. Call the Meeting to Order			

		Purpose	Presenter	Time
B.	Record Attendance		Beth Bulgeron	2 m
C.	Public Comment			5 m
II.	**Consent Items**			**5:07 PM**
A.	Consent Items: Approve the Current Agenda and Minutes From the January 19, 2022 Regular Board Meeting	Approve Minutes		3 m
	Consent Items- Items included as Consent Items will be voted on in one motion, unless a member of the Board requests than an item be removed and voted on separately, in which case the Board Chair will determine when it will be called and considered for action.			
B.	Resolution to Hold Virtual Board Meetings	Vote	Beth Bulgeron	3 m
C.	Approve the REVISED minutes from the December 15, 2021 Board Meeting	Vote	Beth Bulgeron	2 m
III.	**Items Scheduled for Information and Potential Action**			**5:15 PM**
A.	TEACH Public Schools Financial Report	Discuss	Theresa Thompson	10 m
B.	Independent Auditor Selection	Vote	Matthew Brown	2 m
C.	Approval of the A-G Grant	Vote	Beth Bulgeron	5 m
D.	TEACH Preparatory Elementary School Principal's Report	FYI	Sharon Rhee	5 m
E.	TEACH Academy of Technologies Principal's Report	FYI	Suzette Torres	5 m
F.	TEACH Tech High School Principal's Report	FYI	Monique Woodley	5 m
G.	CEO's Report	Discuss	Raul Carranza	5 m
IV.	**Closing Items**			**5:52 PM**
A.	Upcoming Meeting Date	FYI	J.J. Lewis	
	The next Regular Board Meeting is scheduled for April 20, 2022 at 5 pm.			
B.	Public Comment			5 m

		Purpose	Presenter	Time
C.	Board Member Comments			5 m
D.	Adjourn Meeting	Vote		

Coversheet

Consent Items: Approve the Current Agenda and Minutes From the January 19, 2022 Regular Board Meeting

Section: II. Consent Items
Item: A. Consent Items: Approve the Current Agenda and Minutes From the January 19, 2022 Regular Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: 2022_02_16_board_meeting_minutes.pdf

DRAFT

TEACH Public Schools

Minutes

TEACH Public Schools Governing Board Meeting

Date and Time
Wednesday February 16, 2022 at 5:00 PM

Location
Beth Bulgeron is inviting you to a scheduled Zoom meeting.
Topic: TEACH Governing Board Meeting
Time: Feb 16, 2022 05:00 PM Pacific Time (US and Canada)
Join Zoom Meeting
https://teachpublicschools-org.zoom.us/j/81669766193?pwd=SjhkeWlqYUNYdjZVQkpZdU9ZZERJdz09
Meeting ID: 816 6976 6193
Passcode: 316193
One tap mobile
+16699006833,,81669766193#,,,,*316193# US (San Jose)
+13462487799,,81669766193#,,,,*316193# US (Houston)
Dial by your location
+1 669 900 6833 US (San Jose)
+1 346 248 7799 US (Houston)
+1 253 215 8782 US (Tacoma)
+1 312 626 6799 US (Chicago)
+1 929 205 6099 US (New York)
+1 301 715 8592 US (Washington DC)
Meeting ID: 816 6976 6193
Passcode: 316193
Find your local number: https://teachpublicschools-org.zoom.us/u/kb4IcJG5N8

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Directors Present
J. Lewis (remote), J. Lobdell (remote), S. Burrows (remote)

Directors Absent
A. Dragon

Ex Officio Members Present
R. Carranza (remote)

Non Voting Members Present
R. Carranza (remote)

Guests Present
B. Bulgeron (remote), K. McGregor (remote), M. Brown (remote), M. Pimienta (remote), M. Woodley, S. Lawson (remote), S. Rhee, S. Torres

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I. Opening Items

A. Call the Meeting to Order

J. Lewis called a meeting of the board of directors of TEACH Public Schools to order on Wednesday Feb 16, 2022 at 5:03 PM.

B. Record Attendance

C. Public Comment

There was no public comment.

II. Consent Items

A. Consent Items: Approve the Current Agenda and Minutes From the January 19, 2022 Regular Board Meeting

S. Burrows made a motion to Approve the consent agenda.
J. Lobdell seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

J. Lobdell	Aye
A. Dragon	Absent

Roll Call
J. Lewis Aye
S. Burrows Aye

B. Resolution to Hold Virtual Board Meetings

S. Burrows made a motion to Approve the Consent agenda including resolution to hold virtual board meetings.
J. Lobdell seconded the motion.
The board **VOTED** to approve the motion.

Roll Call
J. Lobdell Aye
J. Lewis Aye
A. Dragon Absent
S. Burrows Aye

III. Items Scheduled for Information and Potential Action

A. TEACH Public Schools Financial Report and Second Interim Financials

S. Burrows made a motion to Approve the Second Interim Financials.
J. Lobdell seconded the motion.
Theresa Thompson gave a financial report that included an update on surplus cash forecasted, and that TEACH exceeds bond requirements and meets LAUSD requirements. The fiscal team is starting to budget for next year.
The board **VOTED** to approve the motion.

Roll Call
A. Dragon Absent
J. Lewis Aye
S. Burrows Aye
J. Lobdell Aye

B. Consideration of Board Member Applicant

J. Lobdell made a motion to Add Chelsea Villerreal to the board.
S. Burrows seconded the motion.
Board members welcomed Chelsea Villarreal to the board.
The board **VOTED** to approve the motion.

Roll Call
A. Dragon Absent
J. Lewis Aye
S. Burrows Aye
J. Lobdell Aye

C. LCAP Mid-Year Report, Annual Supplement

Beth Bulgeron gave a presentation on the supplement to the Annual Update and described how concentration and grant add-on funding is used and described progress on the implementation of the LCAP and a current snapshot of funding for each LCAP goal.

The board asked about specific successes and struggles in implementing the plans and recognized that hiring Dr. McGregor as the CAO was a success. Dr. McGregor described the work that she was involved in that included aligning goals, working on planning for next year, filling staff positions, working with all Directors on different projects such as CalPads, reports, creating a GATE

program, balancing rosters, creating a new Marijuana policy, NWEA testing and working with Maria on hiring and keeping us focused on EdJoin.

D. Better 4 You Food Contract Revision

J. Lobdell made a motion to Approve the Better 4 You Food Contract Revision.
S. Burrows seconded the motion.
Matt Brown presented information about the contract amendment for Better 4 You Foods. The Board asked questions about the impact to the budget.
The board **VOTED** to approve the motion.

Roll Call

S. Burrows	Aye
J. Lobdell	Aye
J. Lewis	Aye
A. Dragon	Absent

E. Update 700 forms

Beth Bulgeron notified the Board that the 700 forms would soon be sent to them for completion.

F. CalSHAPE Ventilation Program Governing Board Resolutions

J. Lobdell made a motion to Approve the Resolution.
J. Lewis seconded the motion.
Matt Brown explained the CalSHAPE grant that was available to the schools and described how by passing the board resolution, TEACH would then be able to submit an application for the grant to support plumbing and retrofitting. The Board asked if this grant would fully cover the planned projects and Mr. Brown explained that it would cover anticipated projects and recently completed projects as well.
The board **VOTED** to approve the motion.

Roll Call

S. Burrows	Aye
A. Dragon	Absent
J. Lobdell	Aye
J. Lewis	Aye

G. Presentation of the A-G Grant

Beth Bulgeron presented the A-G Grant application and described how funds would be used to support AP teacher certification, improve access for all students to take and succeed in AP capstone courses and improve availability of credit recovery for students that struggled during the Pandemic.

H. TEACH Preparatory Elementary School- Principal's Report on Enrollment, Attendance, Impact of Covid, Independent Study, Staffing, and Professional Development

Sharon Rhee gave the Principal's report for TEACH Prep Elementary School and described attendance, NWEA completion, professional development, use of data by faculty and intervention strategies.

I.

TEACH Academy of Technologies Principal's Report on Enrollment, Attendance, Impact of Covid-19, Independent Study, Staffing, and Professional Development

Suzette Torres gave the middle school report and described attendance, NWEA completion, and a recent uptick in student discipline issues.

J. TEACH Tech Charter High School Principal's Report on Enrollment, Attendance, Impact of Covid-19, Independent Study, Staffing, and Professional Development

Monique Woodley gave the Principal's report for the high school. She noted that in her absence, there was some enrollment loss and she is currently monitoring enrollment carefully. In addition, there has been an increase in absences that are not related to Covid. She is working to increase student attendance and engagement.

K. CEO's Report

Dr. Carranza gave the CEO report and included an update on the continued mask requirement. He also emphasized that the CAO would be focusing more on academics going forward and less on operations.

IV. Closing Items

A. Upcoming Meeting Date

The next Governing Board Meeting will be held March 16, 2022 at 5 pm.

B. Public Comment

There was no pubic comment.

C. Board Member Comments

Spencer Burrows commented on the importance of emphasizing the academic data in comparison to state medians.

All Board members welcomed Chelsea Villarreal to the board.

JJ Lewis invited the board to participate in the CSDC's Board Affinity Group.

D. Adjourn Meeting

JJ Lewis adjourned the meeting at 5:57 pm.

Coversheet

Resolution to Hold Virtual Board Meetings

Section: II. Consent Items
Item: B. Resolution to Hold Virtual Board Meetings
Purpose: Vote
Submitted by:
Related Material: Virtual_Board_Meeting_Resolution.pdf

RESOLUTION OF THE BOARD OF DIRECTORS OF TEACH, INC. CONSIDERING THE CONTINUED STATE OF EMERGENCY AND CIRCUMSTANCES FOR BOARD MEETINGS BY TELECONFERENCE PURSUANT TO THE BROWN ACT

WHEREAS, meetings of the Board of Directors ("Board") of TEACH, Inc. ("TEACH") are called, held, and conducted in accordance with the Ralph M. Brown Act (Govt. Code § 54950, *et seq.*) (the "Brown Act"), as applicable.

WHEREAS, on or about March 4, 2020, Governor Newsom proclaimed a state of emergency in California in response to the coronavirus (COVID-19) outbreak. The state of emergency remains active, and state and local officials recommend health and safety measures to promote social distancing.

WHEREAS, on or about March 20, 2020, Governor Newsom issued Executive Order N-29-20 to temporarily suspend certain requirements under the Brown Act which, among other things, expanded flexibility to hold meetings by teleconference during the COVID-19 pandemic. Executive Order N-29-20 expired on September 30, 2021.

WHEREAS, following the recent enactment of Assembly Bill 361 (2021), revised Section 54953(e) of the Brown Act now provides modified conditions with regards to Board member and public participation by teleconference during a state of emergency in order to maintain social distancing.

NOW, THEREFORE, this Board hereby finds, resolves and orders as follows:

Section 1. After consideration or reconsideration, as applicable, of the circumstances of the ongoing state of emergency, this Board finds that such circumstances continue to directly impact the ability of Board members to meet safely in person, and that state and local health officials continue to recommend measures to promote social distancing.

Section 2. In light of these ongoing circumstances, meetings of the Board, and its committees, if any, shall be called, held and conducted in accordance with the teleconferencing requirements of Section 54953(e)(2) of the Brown Act, rather than Section 54953(b)(3).

Section 3. This resolution shall take effect immediately upon its adoption and shall remain effective for thirty (30) days, or until this Board adopts a subsequent resolution or otherwise makes findings by majority vote in accordance with Section 54953(e)(3) to extend the effective period by another thirty (30) days. The Board may delegate, by motion or other action of the Board, its authority to make findings in accordance with Section 54953(e)(3) to a Board committee.

Section 4. The officers of this Board, the Executive Director of TEACH, or their designee(s), are individually authorized and directed to take or cause to be taken such other actions as may be required to fulfill the purposes of this resolution.

# # #

CERTIFICATE OF ADOPTION

I, _____, Secretary of Board of Directors of TEACH, Inc., a California nonprofit public benefit corporation, County of Los Angeles, California, hereby certify as follows:

The attached is a full, true, and correct copy of the resolutions duly adopted at a regular meeting of the Board of Directors of TEACH, Inc., which was held on _____, 2021, at which all the members of the Board of Directors had due notice and at which a quorum was present; and at such meeting such resolutions were adopted by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

WITNESS my hand this _____ day of _____, 2021.

_____
Secretary, TEACH, Inc.

Coversheet

Approve the REVISED minutes from the December 15, 2021 Board Meeting

Section: II. Consent Items
Item: C. Approve the REVISED minutes from the December 15, 2021 Board Meeting
Purpose: Vote
Submitted by:
Related Material: 2021_12_15_board_meeting_minutes.pdf

DRAFT

TEACH Public Schools

Minutes

TEACH Public Schools Governing Board Meeting

Date and Time
Wednesday December 15, 2021 at 5:30 PM

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Directors Present
J. Lewis (remote), J. Lobdell (remote), S. Burrows (remote)

Directors Absent
A. Dragon

Guests Present
B. Bulgeron (remote)

I. Opening Items

A. Call the Meeting to Order

J. Lewis called a meeting of the board of directors of TEACH Public Schools to order on Wednesday Dec 15, 2021 at 5:02 PM.

B. Record Attendance

C. Public Comment

No public comment

II. Consent Items

A. Consent Items: Approve the Current Agenda and Minutes From the Previous Meeting

B. Resolution to Hold Virtual Board Meetings

J. Lewis made a motion to Approve resolution to hold virtual meetings.
J. Lobdell seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

S. Burrows	Aye
J. Lewis	Aye
A. Dragon	Absent
J. Lobdell	Aye

C. Approve Contract with EdLogical Group Corp.

J. Lewis made a motion to Approve the contract with EdLogical Group Corp.
J. Lobdell seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

J. Lewis	Aye
J. Lobdell	Aye
S. Burrows	Aye
A. Dragon	Absent

D. Approve the CA Scoot Substitute and Permanent Services

J. Lewis made a motion to Approve the CA Scoot Substitute and Permanent Services.
J. Lobdell seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

S. Burrows	Aye
J. Lewis	Aye
A. Dragon	Absent
J. Lobdell	Aye

E. Board Review and Certification of Compliance Monitoring

Beth Bulgeron presented the Certification of Compliance Monitoring. The Board asked about its purpose and Beth explained how the document was first certified by the Principals and is now before the board for certification.
J. Lewis made a motion to Approve and certify the compliance monitoring.
J. Lobdell seconded the motion.
Beth Bulgeron presented the Certification of Compliance Monitoring. The Board asked about its purpose and Beth explained how the document was first certified by the Principals and is now before the board for certification.
The board **VOTED** to approve the motion.

Roll Call
S. Burrows Aye
A. Dragon Absent
J. Lobdell Aye
J. Lewis Aye

III. Items Scheduled for Information and Potential Action

A. TEACH Public Schools Financial Report

Theresa Thompson gave the financial report for the month and included updated revenue based on enrollment and ADA. Forecast was positive and average daily cash on hand exceeds bond requirements.

B. Revision to the Covid Vaccination Policy

S. Burrows made a motion to extend the time period for Implementing the vaccine policy as it relates to students until the beginning of next school year.
J. Lobdell seconded the motion.
R. Carranza shared his concerns about implementing the policy before second semester and requested the delay to match LAUSD policy.
The board **VOTED** to approve the motion.

Roll Call
A. Dragon Absent
J. Lobdell Aye
J. Lewis Aye
S. Burrows Aye

C. Draft Policy for Educator Assignments Pursuant to Ed Code 44258

J. Lewis made a motion to Approve the Educator Assignment Policy Pursuant to Ed Cod 44258.
J. Lobdell seconded the motion.
The board asked questions about the need for teachers to teach classes out of field.
The board **VOTED** to approve the motion.

Roll Call
S. Burrows Aye
J. Lobdell Aye
J. Lewis Aye
A. Dragon Absent

D. Principal's Report: TEACH Preparatory Elementary School

Sharon Rhee gave the Principal's report and shared another spirit week with the board as well as the enthusiasm for the attendance challenge.

E.

Principal's Report: TEACH Academy of Technologies

S. Torres gave the Principal's report and described the continued struggle to increase attendance, described interventions in place for absent students and an upcoming awards ceremony.

F. Principal's Report: TEACH Tech Charter High School

Frank Williams gave the high school report. Frank will be staying on through February as Woodley has decided to take additional time. He described the misinformation and miscommunication about the Covid vaccination policy. He also shared that he was collaborating with Torres to implement an 8th grade immersion program so students can shadow at the high school.

The board asked about safety concerns and recent gang activity.

G. CEO's Report

R. Carranza gave the CEO report, thanking everyone and expressing a desire for the Covid situation to get better. He informed the board that the LAUSD oversight visits are all scheduled for May.

H. Approval of the Educator Effectiveness Grants

J. Lobdell made a motion to Approve the Educator Effectiveness Grants.
S. Burrows seconded the motion.
Beth presented the drafts that were discussed in detail at the Special Meeting.
The board **VOTED** to approve the motion.

Roll Call

A. Dragon	Absent
J. Lobdell	Aye
S. Burrows	Aye
J. Lewis	Aye

IV. Closing Items

A. Upcoming Meeting Date

The next board meeting is scheduled for January 19, 2022.

B. Public Comment

No public comment

C. Board Member Comments

Board members wished staff a restful Holiday break. The Chair expressed that it was great to see people at the conference and shared with the board and staff his discussion with Beth Bulgeron about how the process for new board member recruits.

D. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:29 PM.

Respectfully Submitted,

J. Lewis

Coversheet

TEACH Public Schools Financial Report

Section: III. Items Scheduled for Information and Potential Action
Item: A. TEACH Public Schools Financial Report
Purpose: Discuss
Submitted by:
Related Material:
TEACH_New PPT Template for Monthly Board Presentations - February 2022-Final Version.pdf

CHARTER IMPACT

TEACH Academy of Technologies, TEACH Tech Charter High School, TEACH Prep Elementary, TEACH Public Schools, Cunningham & Morris, LLC, Wooten Avila, LLC and TEACH Foundation, Inc.

Monthly Financial Presentation – February 2022

February Highlights

- TEACH Academy , TEACH Tech, TEACH Prep & TPS projected surplus, positive cash flow, and positive fund balances at year end.
- TEACH Academy , TEACH Tech, and TEACH Prep projected to either met or exceeded Debt Service Reserve Requirements of 1.20 and 45-Day Cash on Hand Requirement

TEACH Inc. Board Summaries February 2022				
	TEACH Acadmey of Technologies	TEACH Tech Charter High	TEACH Prep Elementary	TEACH CMO
Forecasted Revenue @ 6/30/2022	$ 7,468,354	$ 8,859,800	$ 4,378,051	$ 2,020,291
Forecasted Expenses @ 6/30/2022	7,065,684	7,250,368	4,248,004	2,030,180
Surplus/Deficit	402,670	1,609,432	130,047	(9,889)
Beginning Fund Balance	4,683,995	4,018,763	1,206,369	617,037
Ending Fund Balance	$ 5,086,665	$ 5,628,195	$ 1,336,416	$ 607,148
Forecasted Cash @ 6/30/2022	$ 3,081,761.00	$ 3,808,542.00	553,547.00	587,704.00
Enrollment Average Daily Attendance	415/359	480/426	261/225	
Average Daily Cash On Hand (45 req)	179	231	72	
Debt Service Coverage (1.2 req)	2.414	3.75	2.04	
Current Operating Cash Balance March 21, 2022	$ 2,958,538.97	$ 4,449,509.86	$ 1,084,843.08	$ 591,342.87

February Highlights

- Educator Effectiveness Block Grant forecasted for all Schools: **TAT** $66,434, **TTHS**-$73,682 **TES**- $32,613
- The Concentration Grant Component of the LCFF has been increased from 50% to 65%- the additional funds must be expended to increase the number of staff providing direct services which can include custodial staff. This increase is approximately **TAT** $138,632, **TTHS**-193,779 **TES**- $89,581 with all variables consistent

- Additional Funding on the horizon- funds are not included in the forecast at this time
  - California Pre-Kindergarten Planning and Implementation Grant **TES**-$101,914
  - Expanded Learning Opportunities Program -(not to be confused with the ELO "GRANT") This is a three- year grant and the amount shows the 1st year of funding. If your Unduplicated Rate is above 80% you will receive at least 3 years of funding. **TAT**,$206,912- . **TES** -$201,836
  - A-G and College Readiness Grant Program- **TTHS** $396,081-Funds first must be used to allow students who receive a "D," "F," or "Fail" grade in an A-G course in the spring semester of 2020 or the 2020-21 school year to retake those courses. If funds are remaining, an LEA may use them to offer credit recovery opportunities to all students to ensure they are able to graduate high school on time.

TEACH Academy of Technologies
Board Summary
Revised 02/10/2022

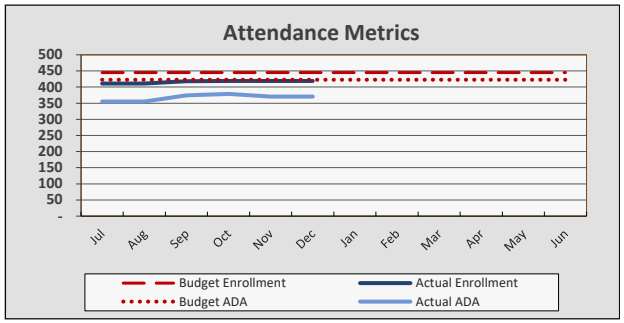
CHARTER IMPACT

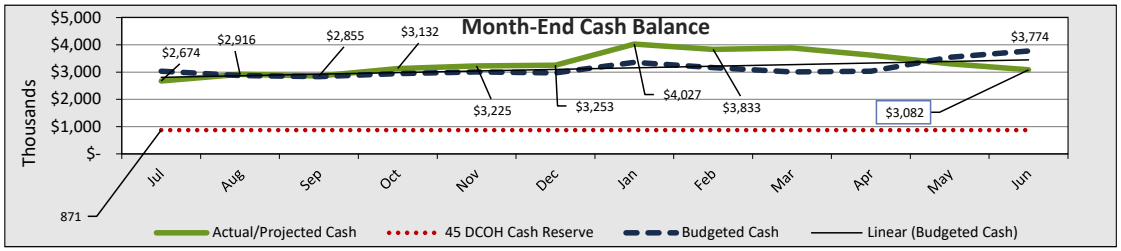
	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Revenue						
State Aid-Rev Limit	$ 2,946,119	$ 2,675,991	$ 270,128	$ 4,185,358	$ 4,765,466	$ (580,107)
Federal Revenue	1,253,211	418,721	834,490	1,860,080	1,751,199	108,882
Other State Revenue	587,802	839,364	(251,562)	1,404,652	1,318,564	86,087
Other Local Revenue	18,263	-	18,263	18,263	-	18,263
Total Revenue	**$ 4,805,395**	**$ 3,934,076**	**$ 871,320**	**$ 7,468,354**	**$ 7,835,229**	**$ (366,875)**

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Expenses						
Certificated Salaries	$ 964,588	$ 1,094,066	$ 129,478	$ 1,635,593	$ 1,668,437	$ 32,844
Classified Salaries	327,073	508,512	181,439	624,489	770,794	146,304
Benefits	364,253	514,843	150,589	671,008	777,501	106,493
Books and Supplies	434,341	601,007	166,666	741,351	776,730	35,379
Subagreement Services	348,632	593,077	244,445	818,184	975,772	157,588
Operations	138,886	118,800	(20,086)	216,226	178,500	(37,726)
Facilities	626,979	619,819	(7,160)	935,969	929,728	(6,240)
Professional Services	796,767	849,566	52,799	1,273,388	1,330,940	57,552
Depreciation	88,929	77,000	(11,929)	134,017	115,500	(18,517)
Interest	10,307	-	(10,307)	15,459	-	(15,459)
Total Expenses	**$ 4,100,755**	**$ 4,976,689**	**$ 875,934**	**$ 7,065,684**	**$ 7,523,902**	**$ 458,218**

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Total Surplus(Deficit)	**$ 704,640**	**$ (1,042,613)**	**$ 1,747,254**	**$ 402,670**	**$ 311,327**	**$ 91,343**
Beginning Fund Balance	4,683,995	4,683,995		4,683,995	4,683,995	
Ending Fund Balance	**$ 5,388,635**	**$ 3,641,382**		**$ 5,086,665**	**$ 4,995,322**	
As a % of Annual Expenses	*76.3%*	*48.4%*		*72.0%*	*66.4%*	

Enrollment & Per Pupil Data	Average Actual	Forecast	Budget
Average Enrollment	*416*	*415*	*445*
ADA	*368*	*359*	*423*
Attendance Rate	*88.3%*	*86.6%*	*95.0%*
Unduplicated %	*98.0%*	*98.0%*	*98.0%*
Revenue per ADA		*$20,784*	*$18,523*
Expenses per ADA		*$19,663*	*$17,787*





TEACH Tech Charter High

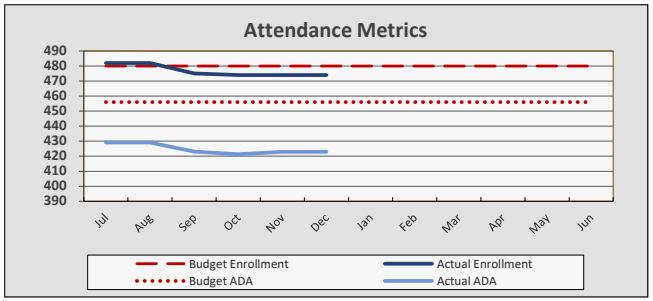
FY21/22 Budget Board Summary

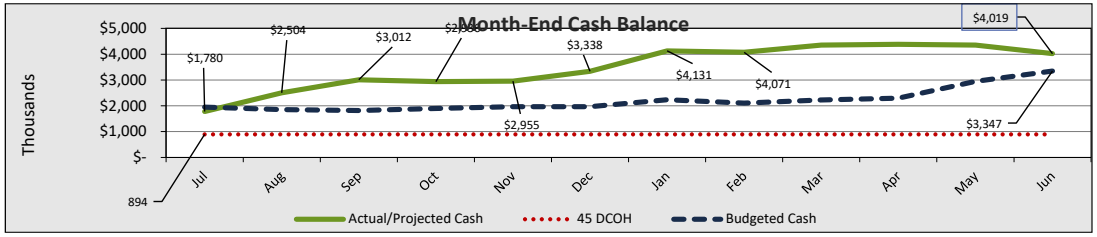
	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Revenue						
State Aid-Rev Limit	$ 3,228,431	$ 3,017,641	$ 210,790	$ 5,938,575	$ 6,153,668	$ (215,092)
Federal Revenue	1,189,243	379,958	809,285	1,549,164	1,522,276	26,887
Other State Revenue	535,336	798,999	(263,663)	1,337,149	1,287,555	49,594
Other Local Revenue	34,912	-	34,912	34,912	-	34,912
Total Revenue	**$ 4,987,922**	**$ 4,196,598**	**$ 791,324**	**$ 8,859,800**	**$ 8,963,499**	**$ (103,699)**

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Expenses						
Certificated Salaries	$ 1,064,074	$ 1,343,096	$ 279,022	$ 1,887,343	$ 2,057,481	$ 170,138
Classified Salaries	339,239	479,820	140,581	605,824	725,272	119,448
Benefits	369,308	482,754	113,446	643,892	729,834	85,942
Books and Supplies	512,951	1,003,506	490,555	1,011,463	1,260,800	249,337
Subagreement Services	219,051	357,128	138,078	411,355	578,517	167,162
Operations	145,858	184,812	38,954	253,334	277,400	24,066
Facilities	546,008	595,451	49,444	857,264	893,177	35,913
Professional Services	789,647	1,018,120	228,472	1,521,630	1,583,052	61,422
Depreciation	38,423	37,000	(1,423)	58,263	55,500	(2,763)
Interest	-	-	-	-	-	-
Total Expenses	**$ 4,024,558**	**$ 5,501,686**	**$ 1,477,128**	**$ 7,250,368**	**$ 8,161,034**	**$ 910,665**

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Total Surplus(Deficit)	**$ 963,364**	**$ (1,305,088)**	**$ 2,268,452**	**$ 1,609,432**	**$ 802,465**	**$ 806,966**
Beginning Fund Balance	4,027,093	4,027,093		4,027,093	4,027,093	
Ending Fund Balance	**$ 4,990,457**	**$ 2,722,004**		**$ 5,636,524**	**$ 4,829,557**	
As a % of Annual Expenses	*68.8%*	*33.4%*		*77.7%*	*59.2%*	

Enrollment & Per Pupil Data			
	Average Actual	Forecast	Budget
Average Enrollment	*477*	*480*	*480*
ADA	*425*	*426*	*456*
Attendance Rate	*89.1%*	*88.7%*	*95.0%*
Unduplicated %	*95.5%*	*95.5%*	*95.5%*
Revenue per ADA		*$20,814*	*$19,657*
Expenses per ADA		*$17,033*	*$17,897*





TEACH Prep

CHARTER IMPACT

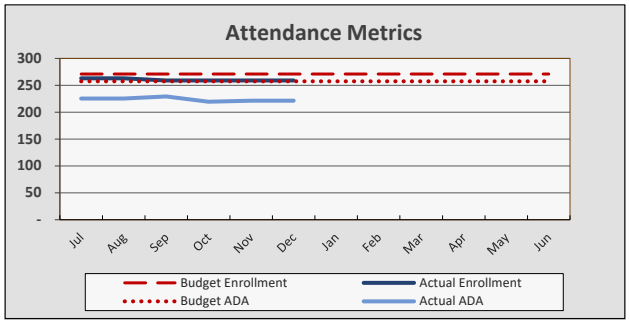
FY21/22 Board Summary

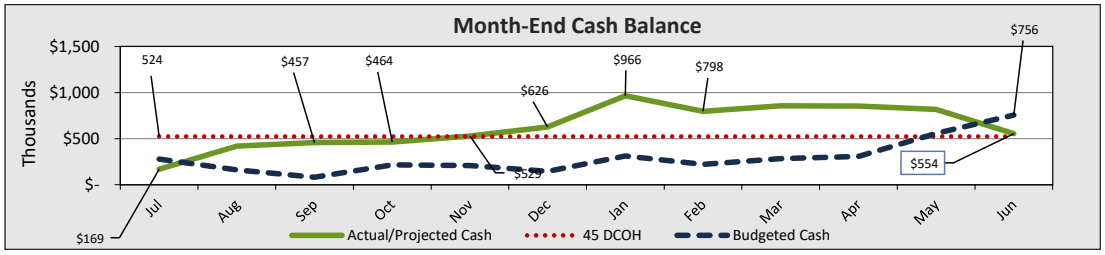
	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Revenue						
State Aid-Rev Limit	$ 1,570,062	$ 1,506,152	$ 63,910	$ 2,749,991	$ 3,050,851	$ (300,860)
Federal Revenue	679,933	168,314	511,619	968,605	685,618	282,987
Other State Revenue	262,876	367,705	(104,829)	659,455	660,527	(1,072)
Other Local Revenue	-	-	-	-	-	-
Total Revenue	**$ 2,512,871**	**$ 2,042,171**	**$ 470,700**	**$ 4,378,051**	**$ 4,396,996**	**$ (18,945)**

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Expenses						
Certificated Salaries	$ 525,295	$ 610,623	$ 85,328	$ 913,140	$ 938,252	$ 25,112
Classified Salaries	208,653	275,737	67,084	362,728	415,511	52,784
Benefits	201,040	235,059	34,019	355,274	355,342	68
Books and Supplies	302,092	601,997	299,906	731,603	768,341	36,738
Subagreement Services	159,418	92,140	(67,278)	347,535	145,100	(202,435)
Operations	69,590	74,895	5,305	108,210	112,400	4,190
Facilities	411,965	408,581	(3,384)	614,023	612,872	(1,151)
Professional Services	410,240	514,282	104,041	776,099	821,200	45,101
Depreciation	25,402	25,533	131	38,602	38,300	(302)
Interest	791	-	(791)	791	-	791
Total Expenses	**$ 2,314,487**	**$ 2,838,847**	**$ 524,360**	**$ 4,248,004**	**$ 4,207,318**	**$ (39,105)**

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Total Surplus(Deficit)	**$ 198,384**	**$ (796,676)**	**$ 995,060**	**$ 130,047**	**$ 189,678**	**$ (58,050)**
Beginning Fund Balance	1,206,369	1,206,369		1,206,369	1,206,369	
Ending Fund Balance	**$ 1,404,753**	**$ 409,692**		**$ 1,336,415**	**$ 1,396,047**	
As a % of Annual Expenses	*33.1%*	*9.7%*		*31.5%*	*33.2%*	

Enrollment & Per Pupil Data	Actual	Forecast	Budget
Average Enrollment	*260*	*261*	*271*
ADA	*224*	*225*	*257*
Attendance Rate	*85.9%*	*86.1%*	*95.0%*
Unduplicated %	*97.0%*	*97.0%*	*97.0%*
Revenue per ADA		*$19,471*	*$17,109*
Expenses per ADA		*$18,893*	*$16,371*





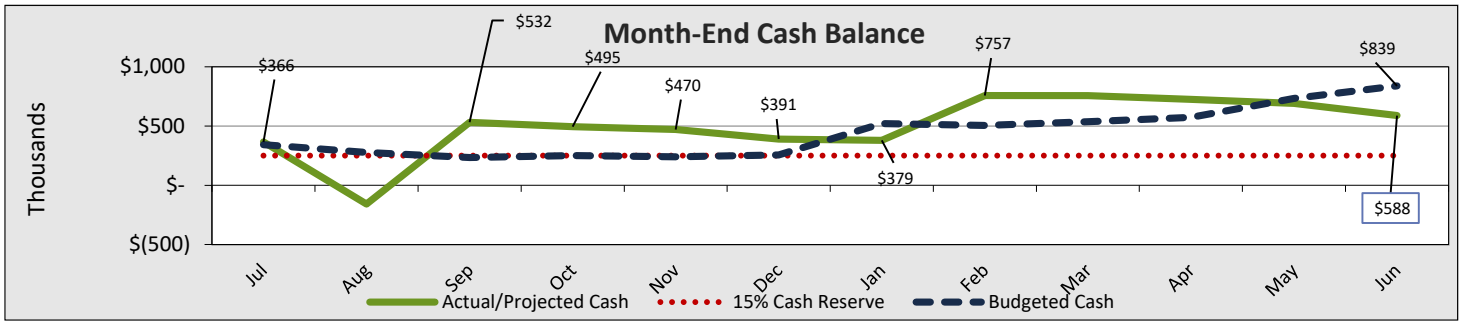
TEACH Public Schools

FY21-22 Board Summary

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Revenue						
Other Local Revenue	1,248,985	1,053,757	195,228	2,020,291	2,150,837	(130,546)
Total Revenue	**$ 1,248,985**	**$ 1,053,757**	**$ 195,228**	**$ 2,020,291**	**$ 2,150,837**	**$ (130,546)**

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Expenses						
Certificated Salaries	$ 553,987	$ 435,378	$ (118,609)	$ 862,371	$ 637,879	$ (224,492)
Classified Salaries	361,552	322,283	(39,269)	542,637	476,950	(65,687)
Benefits	213,793	202,550	(11,243)	333,132	298,922	(34,210)
Books and Supplies	52,055	60,667	8,612	74,855	81,000	6,145
Subagreement Services	21,219	2,609	(18,610)	22,710	4,100	(18,610)
Operations	40,361	42,727	2,367	58,633	65,000	6,367
Facilities	45,521	56,581	11,060	71,704	84,872	13,168
Professional Services	39,105	63,433	24,328	52,479	93,940	41,461
Depreciation	7,812	8,667	855	11,660	13,000	1,340
Interest	-	-	-	-	-	-
Total Expenses	**$ 1,335,404**	**$ 1,194,895**	**$ (140,509)**	**$ 2,030,180**	**$ 1,755,663**	**$ (274,517)**

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Total Surplus(Deficit)	**$ (86,419)**	**$ (141,138)**	**$ 54,719**	**$ (9,889)**	**$ 395,174**	**$ (405,063)**
Beginning Fund Balance	617,037	617,037		617,037	617,037	
Ending Fund Balance	**$ 530,618**	**$ 475,899**		**$ 607,148**	**$ 1,012,211**	
As a % of Annual Expenses	*26.1%*	*27.1%*		*29.9%*	*57.7%*	



TPS, Inc. – Financial Position

TEACH, Inc.

Statement of Financial Position

February 28, 2022

	Teach Academy of Technology	Teach Tech High School	Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School	Teach Public Schools	C & M LLC	Wooten Avila, LLC	TEACH Foundation, Inc	Eliminations	Combined
Assets									
Current Assets									
Cash & Cash Equivalents	$ 3,451,096	$ 4,047,845	$ 592,892	$ 757,423	$ 90,823	$ 266,539	$ -		$ 9,206,620
Restricted Cash	381,705	22,878	204,851	-	-	-	-		609,434
Accounts Receivable	425,877	208,037	105,071	-	-	-	2,337		741,322
Interest Receivable	-	-	-	-	530	2,335	-		2,865
Public Funding Receivables	454,054	516,672	526,521	-	-	-	-		1,497,247
Due To/From Related Parties	307,808	(128,834)	(64,833)	(95,609)	(11,556)	(6,976)	-		(0)
Prepaid Expenses	103,116	43,555	42,361	16,699	-	-	-		205,731
Total Current Assets	**5,123,656**	**4,710,154**	**1,406,863**	**678,513**	**79,797**	**261,899**	**2,337**		**12,263,219**
Long-Term Assets									
Property & Equipment, Net	1,141,404	144,653	169,638	48,846	9,557,188	19,650,117	-		30,711,846
Deposits	5,000	162,517	99,750	20,895	-	3,625	-	(141,967)	149,820
Deferred Lease Asset	-	-	-	-	206,636	(57,892)	-	(148,744)	-
Investments	-	-	-	-	723,019	2,100,956	-		2,823,975
Securities	-	-	-	-	554,835	835,499	-		1,390,334
Securities Premium	-	-	-	-	1,823	(2,441)	-		(618)
Total Long Term Assets	**1,146,404**	**307,170**	**269,388**	**69,741**	**11,043,501**	**22,529,863**	**-**	**(290,711)**	**35,075,356**
Total Assets	**$ 6,270,060**	**$ 5,017,324**	**$ 1,676,251**	**$ 748,254**	**$ 11,123,298**	**$ 22,791,762**	**$ 2,337**	**$ (290,711)**	**47,338,575**

Note- Current Assets 7.7 times more than Current Liabilities – organization does not have significant current debt and is able to meet financial obligations when due

TPS. Inc. – Financial Position

TEACH, Inc.

Statement of Financial Position

February 28, 2022

	Teach Academy of Technology	Teach Tech High School	Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School	Teach Public Schools	C & M LLC	Wooten Avila, LLC	TEACH Foundation, Inc	Eliminations	Combined
Liabilities									
Current Liabilities									
Accounts Payable	$ 14,654	$ 50,654	$ 9,162	$ 2,576	$ -	$ -	$ -		$ 77,046
Accrued Liabilities	92,250	10,168	38,541	215,060	-	-	-		356,020
Interest Payable	-	-	-	-	177,652	184,667	-		362,318
Deferred Revenue	381,705	22,878	204,851	-	-	108,414	-		717,848
Deferred Rent, Current Portion	9,111	-	(1,060)	-	-	-	-	(8,052)	-
Notes Payable, Current Portion	53,194	-	19,998	-	-	-	-		73,192
Total Current Liabilities	**550,915**	**83,700**	**271,493**	**217,637**	**177,652**	**293,081**	**-**	**(8,052)**	**1,586,425**
Long-Term Liabilities									
Deferred Rent, Net of Current Por	197,525	(56,833)	-	-	-	-	-	(140,692)	-
Notes Payable, Net of Current Por	132,985	-	6	-	-	-	-		132,991
Bonds Payable	-	-	-	-	12,220,000	22,185,000	-		34,405,000
Bond Issue Costs	-	-	-	-	(245,823)	(457,913)	-		(703,736)
Discount on Bonds	-	-	-	-	(198,553)	-	-		(198,553)
Premium on Bonds					-	1,826,445			1,826,445
Other Long-Term Liabilities	-	-	-	-	-	141,967	-	(141,967)	-
Total Long-Term Liabilities	**330,510**	**(56,833)**	**6**	**-**	**11,775,624**	**23,695,499**	**-**	**(282,659)**	**35,462,147**
Total Liabilities	**$ 881,425**	**$ 26,867**	**$ 271,499**	**$ 217,637**	**$ 11,953,276**	**$ 23,988,580**	**$ -**	**$ (290,711)**	**$ 37,048,572**
Total Net Assets	5,388,635	4,990,456	1,404,753	530,618	(829,978)	(1,196,818)	2,337	-	10,290,003
Total Liabilities and Net Assets	**$ 6,270,060**	**$ 5,017,324**	**$ 1,676,251**	**$ 748,254**	**$ 11,123,298**	**$ 22,791,762**	**$ 2,337**	**$ (290,711)**	**$ 47,338,575**

Note- Current Assets 7.7 times more than Current Liabilities – organization is does not have significant current debt and is able to meet financial obligations when due

Use of Elementary and Secondary School Emergency Relief Fund

Resource	Resource 3210	Resource 3212	Resource TBD
Resource Name	Elementary & Secondary School Emergency Relief (ESSER) I	Elementary & Secondary School Emergency Relief (ESSER) II	Elementary & Secondary School Emergency Relief (ESSER) III
Spending Timeline	March 13, 2020 to September 30, 2022	March 13, 2020 to September 30, 2023	March 13, 2020 to September 30, 2024
Allocation Amount- TEACH ACADEMY	136,603.00	$ 627,399.00	$ 1,410,061.00
Allocation Amount- TEACH TECH	110,960.00	508,063.00	1,141,856.00
Allocation Amount- TEACH Prep	-	173,292.00	389,468.00

Use of Elementary and Secondary School Emergency Relief Fund

Use of Funds - ESSERF
An LEA may use ESSER funds for any allowable expenditure incurred on or after March 13, 2020, the date the President declared the national emergency due to COVID-19. Federal cash management rules will apply to this funding.
LEAs can use ESSER funds for any activities authorized by the Elementary and Secondary Education Act of 1965 (ESEA) as amended by the Every Student Succeeds Act of 2000 (ESSA), Individuals with Disabilities Education Act (IDEA), the Adult Education and Family Literacy Act, the Perkins Career and Technical Education (CTE) Act, or the McKinney-Vento Homeless Assistance Act. Additional information about the allowable uses of funds can be found on the ESSER Fund Allowable Uses webpage.
In addition to these, LEAs can use funds for the following activities:
Coordination of preparedness and response efforts of LEAs with State, local, Tribal, and territorial public health departments, and other relevant agencies
Providing principals and others school leaders with the resources necessary to address the needs of their individual schools
Activities to address the unique needs of low-income children or students, children with disabilities, English learners, racial and ethnic minorities, students experiencing homelessness, and foster care youth, including how outreach and service delivery will meet the needs of each population
Developing and implementing procedures and systems to improve the preparedness and response efforts of LEAs
Planning for and coordinating on long-term closures (including on meeting IDEA requirements, how to provide online learning, and how to provide meals to students)
Staff training and professional development on sanitation and minimizing the spread of infectious disease
Purchasing supplies to sanitize and clean the facilities of LEA, including buildings operated by the LEA
Purchasing educational technology (hardware, software, and connectivity) for students, that aids in the regular and substantive educational interaction between students and their classroom instructors, including low-income students and students with disabilities, which may include assistive or adaptive technology
Mental health services and supports
Summer learning and supplemental after-school programs, including providing classroom instruction or online learning during the summer months and addressing the needs of low-income students, students with disabilities, English learners, migrant students, students experiencing homelessness, and children in foster care
Discretionary funds for school principals to address the needs of their individual schools
Other activities that are necessary to maintain the operation and continuity of services in LEAs and to continuing the employment of their existing staff

FY21 Expanded Learning Grant

Resource	Resource 7425/7426
Resource Name	Expanded Learning Opportunities Grant
Spending Timeline	July 1, 2020 to August 31, 2022
Allocation Amount- TEACH ACADEMY	$ 323,151.00
Allocation Amount- TEACH TECH	$ 353,734.00
Allocation Amount- TEACH Prep	$ 141,710.00

Funding	Source of Funding	State Funding Amount	Distribution	Allowable Uses	Timeline for Use	SACS[1] Code	Additional Considerations
Expanded Learning Opportunity Grant	State Proposition 98 funds	$4.6B	Proportion of 2020–21 LCFF entitlement plus $1,000 for each enrolled homeless student SSC allocation estimates	1. Extended instructional learning time 2. Learning recovery 3. Integrated student supports to address other barriers to learning 4. Learning hubs 5. Supports for credit-deficient students 6. Additional academic services 7. Professional development	Available for expenditure through August 31, 2022	TBD	By June 1, 2021, local board adoption of a plan for use of grant funds At least 85% of funds must be used for in-person services At least 10% of funds must be used to hire paraprofessionals (can be used to meet 85% requirement for in-person services) Report of final expenditure of funds due to the CDE by December 1, 2022

FY21 Educator Effectiveness Block Grant

Allowable Uses of Funds

EEF may be used to support professional learning for certificated teachers, administrators, paraprofessional educators, and certificated staff. Funds can be expended for any of the following purposes:

1. Coaching and mentoring of staff serving in an instructional setting and beginning teacher or administrator induction, including, but not limited to, coaching and mentoring solutions that address a local need for teachers that can serve all pupil populations with a focus on retaining teachers, and offering structured feedback and coaching systems organized around social-emotional learning, including, but not limited to, promoting teacher self-awareness, self-management, social awareness, relationships, and responsible decision making skills, improving teacher attitudes and beliefs about one's self and others, and supporting learning communities for educators to engage in a meaningful classroom teaching experience.
2. Programs that lead to effective, standards-aligned instruction and improve instruction in literacy across all subject areas, including English language arts, history-social science, science, technology, engineering, mathematics, and computer science.
3. Practices and strategies that reengage pupils and lead to accelerated learning.
4. Strategies to implement social-emotional learning, trauma-informed practices, suicide prevention, access to mental health services, and other approaches that improve pupil well-being.
5. Practices to create a positive school climate, including, but not limited to, restorative justice, training around implicit bias, providing positive behavioral supports, multitiered systems of support, transforming a schoolsite's culture to one that values diverse cultural and ethnic backgrounds, and preventing discrimination, harassment, bullying, and intimidation based on actual or perceived characteristics, including disability, gender, gender identity, gender expression, language, nationality, race or ethnicity, religion, or sexual orientation.
6. Strategies to improve inclusive practices, including, but not limited to, universal design for learning, best practices for early identification, and development of individualized education programs for individuals with exceptional needs.
7. Instruction and education to support implementing effective language acquisition programs for English learners, which may include integrated language development within and across content areas, and building and strengthening capacity to increase bilingual and biliterate proficiency.
8. New professional learning networks for educators not already engaged in an education-related professional learning network to support the requirements of subdivision (c).
9. Instruction, education, and strategies to incorporate ethnic studies curricula adopted pursuant to *EC* Section 51226.7 into pupil instruction for grades 7 to 12, inclusive.
10. Instruction, education, and strategies for certificated and classified educators in early childhood education, or childhood development.

CHARTER IMPACT

TEACH Academy of Technologies

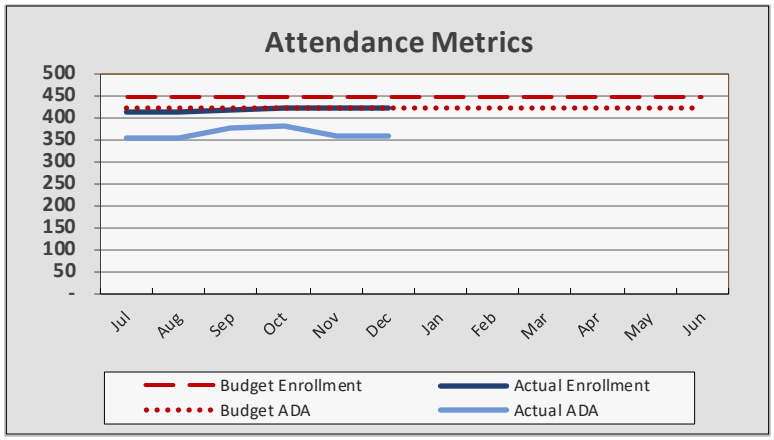
Monthly Financial Presentation – February 2022

TAT – Attendance Data and Metrics

Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	Average Actual	Forecast	Budget
Average Enrollment	416	415	445
ADA	368	359	423
Attendance Rate	88.3%	86.6%	95.0%
Unduplicated %	98.0%	98.0%	98.0%
Revenue per ADA		$20,784	$18,523
Expenses per ADA		$19,663	$17,787

Attendance Metrics



Apportionments from July 2021-January 2022 will be funded based on Spring 2021 P2 amounts of 434.48. Apportionments from February- May 2022 will be funded based on Fall P1 ADA of @ 359.33

TAT - Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Revenue						
State Aid-Rev Limit	$ 2,946,119	$ 2,675,991	$ 270,128	$ 4,185,358	$ 4,765,466	$ (580,107)
Federal Revenue	1,253,211	418,721	834,490	1,860,080	1,751,199	108,882
Other State Revenue	587,802	839,364	(251,562)	1,404,652	1,318,564	86,087
Other Local Revenue	18,263	-	18,263	18,263	-	18,263
Total Revenue	**$ 4,805,395**	**$ 3,934,076**	**$ 871,320**	**$ 7,468,354**	**$ 7,835,229**	**$ (366,875)**

Note: Variance explanation(s) on next slide

TAT - Revenue

- **State Aid-Rev: Projected decrease of $580K-** mainly due to enrollment and ADA decrease of 30/64 compared to approved budget/ Although there was an increase in the Concentration Grant Component of the LCFF from 50% to 65%- the additional funds variance has been absorbed by the enrollment/ADA decrease- the additional funds based on lower enrollment/ADA must still be expended to increase the number of staff providing direct services which can include custodial staff

- **Federal Revenue: projected increase of $108.8K-** consist of the following:
  - **Child Nutrition projected increase of $12.1K-** as per increase in reimbursement rates as well as increase in consumption rate- also include summer lunch revenue for July
  - **Title I projected increase of $19.2K-** updated to agree to latest schedule from CDE
  - **Other Federal Revenue projected increase of $74K** as remaining ESSER I funds of $61K recognized in FY21/22-Also Title IV funds of $13,885 added to forecast per updated CDE Schedule
- **Other State Revenue projected to increase by $86K-** larger variance changes include decrease in SB740 reimbursement by $69K due to decrease in enrollment. Prior Year Revenue increase by $62K mainly due to $50K in PY FY2021 SB740 funds received. Other State Revenue projected increase of $112K due to Educator Effectiveness grant of $66K as well as ELOP Grant recognition of $45K

TAT – Expenses

Expenses	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Certificated Salaries	$ 964,588	$ 1,094,066	$ 129,478	$ 1,635,593	$ 1,668,437	$ 32,844
Classified Salaries	327,073	508,512	181,439	624,489	770,794	146,304
Benefits	364,253	514,843	150,589	671,008	777,501	106,493
Books and Supplies	434,341	601,007	166,666	741,351	776,730	35,379
Subagreement Services	348,632	593,077	244,445	818,184	975,772	157,588
Operations	138,886	118,800	(20,086)	216,226	178,500	(37,726)
Facilities	626,979	619,819	(7,160)	935,969	929,728	(6,240)
Professional Services	796,767	849,566	52,799	1,273,388	1,330,940	57,552
Depreciation	88,929	77,000	(11,929)	134,017	115,500	(18,517)
Interest	10,307	-	(10,307)	15,459	-	(15,459)
Total Expenses	**$ 4,100,755**	**$ 4,976,689**	**$ 875,934**	**$ 7,065,684**	**$ 7,523,902**	**$ 458,218**

Note: Variance explanation(s) on next slide(s)

TAT - Expense

- **Certificated Salaries: Projected decrease of $32.8K:** mainly due to Administrator Salaries projected increase by $34K and includes potential hires of Chief Academic Officer, SPED Coordinator and SST Coordinator to be split between 3 sites. Other Certificated Salaries projected decrease of $60K as salary was budget at full amount, however position is expensed on another school location. Teacher Substitute hours projected increase of $14.8K- as this account is a place holder to calculate projected 5% increase in staff salaries- raised from 4% per budget. Pupil support salaries projected decrease of $33K due to one termination and Open position not filled- both positions are still forecasted.
- **Classified Salaries: Projected decrease by $146K-** mainly due to projected decrease in Instructional salaries by $159K as only 7 positions filled out of 10 positions that were budgeted- still forecasting 10 positions for remaining of school year. Classified Admin salaries projected increase of $7.2K- as this account is place holder to calculate projected 5% increase in staff salaries raised from 4% per budget.
- **Benefits: Projected decrease by $106K-** mainly due to decrease in Health and Welfare by $59K- as forecast updated for previous invoice amounts-plan participation varies from approved budget which estimates all eligible employees will participate. PERS projected decrease of $20K as per decrease in overall salary amounts
- **Subsagreement Services projected decrease by $157.5K-** mainly due to projected increase Special Education by $61K as additional services are needed. Also, projected increase in Substitute Teacher expense by $154K. A minimal amount was budgeted however expenses are projected to be higher as in-person instruction has resumed. Other Educational Expenses decrease by $373.6K- as this line item is used for placeholder for ESSER funds- and will adjust as reporting occurs and expenditures allocated accordingly- ESSER II funds mainly used for salary expense.
- **Operations projected increase by $37.7K-**mainly due to projected $36.9K increase in Utilities, forecast update as per prior months invoices.
- **Professional Services: Projected decrease by $57K-** mainly due to projected management fee decrease of $41K as expenditure are calculated as a percentage of revenue- SPED expenditure projected to decrease by $16K as expenditures are allocated accordingly monthly SPED revenue- which is projected to decrease as ADA projected decrease in subsequent months.

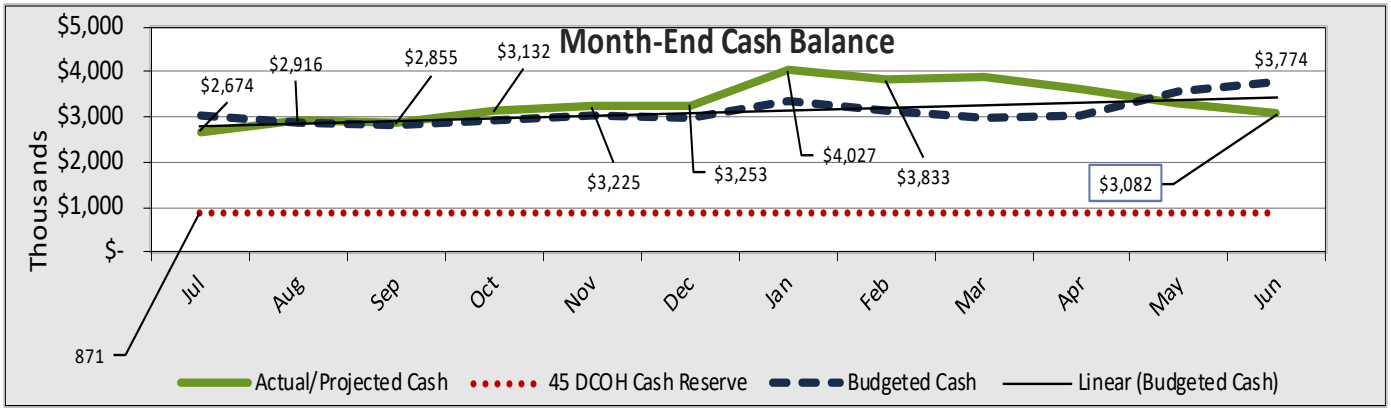
TAT – Fund Balance

- Net assets projected at year-end well over 3% reserve of $211K.
- Includes of combined intercompany receivables of $307K to be cleared by June 2022

	Year-to-Date			*Annual/Full Year*		
	Actual @ 02/28/2022	**Budget @ 02/28/2022**	**Fav/(Unfav)**	**Forecast @ 06/30/2022**	**Budget @ 06/30/2022**	**Fav/(Unfav)**
Total Surplus(Deficit)	**$ 704,640**	**$ (1,042,613)**	**$ 1,747,254**	**$ 402,670**	**$ 311,327**	**$ 91,343**
Beginning Fund Balance	4,683,995	4,683,995		4,683,995	4,683,995	
Ending Fund Balance	**$ 5,388,635**	**$ 3,641,382**		**$ 5,086,665**	**$ 4,995,322**	
As a % of Annual Expenses	*76.3%*	*48.4%*		*72.0%*	*66.4%*	

TAT – Cash Balance

- Positive Cash Balance projected at year-end at $3.0M/159 DCOH- which is above $871K or 45-DCOH bond requirement- Bond calculation allows for current unrestricted receivables at year-end of approx. $490K (ADCOH is 179)
- The debt service coverage ratio is currently forecasted at 2.4 bond requirement is 1.20- (surplus plus rent expense divided by rent payments)
- Includes $307K of intercompany receivables to be transferred before year-end
- Includes $545K in State Deferral payments received September 2021
- $611K ESSER funds excluded from cash as funds may not be received by year-end.



CHARTER IMPACT

TEACH Tech Charter High School

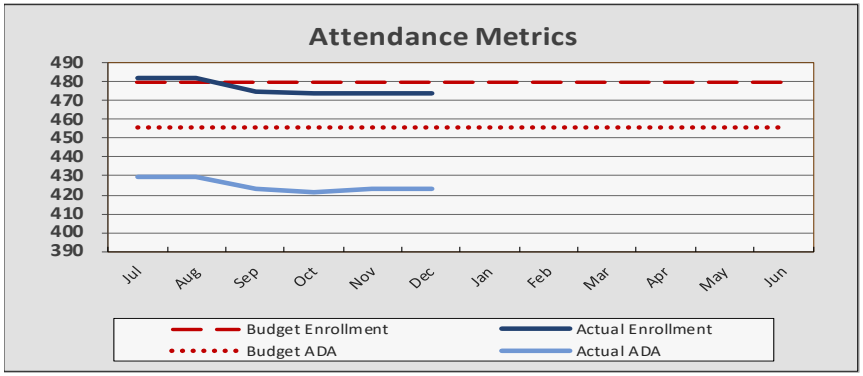
Monthly Financial Presentation – February 2022

TTHS – Attendance Data and Metrics

Enrollment and Per Pupil Data

Enrollment & Per Pupil Data			
	Average Actual	Forecast	Budget
Average Enrollment	477	480	480
ADA	425	426	456
Attendance Rate	89.1%	88.7%	95.0%
Unduplicated %	95.5%	95.5%	95.5%
Revenue per ADA		$20,814	$19,657
Expenses per ADA		$17,033	$17,897

Attendance Metrics



Apportionments from July 2021-January 2022 will be funded based on Spring 2021 P2 amounts of 396. Apportionments from February- May 2022 will be funded based on Fall P1 ADA projected @ 422.86

TTHS - Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Revenue						
State Aid-Rev Limit	$ 3,228,431	$ 3,017,641	$ 210,790	$ 5,938,575	$ 6,153,668	$ (215,092)
Federal Revenue	1,189,243	379,958	809,285	1,549,164	1,522,276	26,887
Other State Revenue	535,336	798,999	(263,663)	1,337,149	1,287,555	49,594
Other Local Revenue	34,912	-	34,912	34,912	-	34,912
Total Revenue	**$ 4,987,922**	**$ 4,196,598**	**$ 791,324**	**$ 8,859,800**	**$ 8,963,499**	**$ (103,699)**

See next slide for variance explanation(s)

TTHS - Revenue

- **State- Aid Revenue Projected decrease of $215K-** mainly due to ADA decrease of 30 compared to approved budget/ Although there was an increase in the Concentration Grant Component of the LCFF from 50% to 65%- the additional funds variance has been absorbed by the ADA decrease- the additional funds based on lower ADA must still be expended to increase the number of staff providing direct services which can include custodial staff as Concentration Grant Component of the LCFF has been increased from 50% to 65%

Federal Revenue: projected increase of $26.8K- consist of the following:

- **Title I projected increase of $20.9K-** updated to agree to latest schedule from CDE
- **Other Federal Revenue projected increase $22.5K** as remaining ESSER I funds of $7K were recognized in FY21/22. Title IV funds of $11.2K added per updated CDE schedule

- **Other State Revenue projected to increase by $49.5K-**mainly due to projected increase in Special Education by $23.6K due to reimbursement rate raised from 625 to 725 per ADA. Revenue increase does not include SPED fees charged by LAUSD// SB740 decrease of $33K as per decrease in projected ADA// Other State Revenue increase by $69K an represents Educator Effectiveness Block Grant Allocation of $73K

- **Other Local Revenue projected to increase by $34.9K-** mainly due to receipt of E-Rate funds

TTHS - Expenses

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Expenses						
Certificated Salaries	$ 1,064,074	$ 1,343,096	$ 279,022	$ 1,887,343	$ 2,057,481	$ 170,138
Classified Salaries	339,239	479,820	140,581	605,824	725,272	119,448
Benefits	369,308	482,754	113,446	643,892	729,834	85,942
Books and Supplies	512,951	1,003,506	490,555	1,011,463	1,260,800	249,337
Subagreement Services	219,051	357,128	138,078	411,355	578,517	167,162
Operations	145,858	184,812	38,954	253,334	277,400	24,066
Facilities	546,008	595,451	49,444	857,264	893,177	35,913
Professional Services	789,647	1,018,120	228,472	1,521,630	1,583,052	61,422
Depreciation	38,423	37,000	(1,423)	58,263	55,500	(2,763)
Interest	-	-	-	-	-	-
Total Expenses	**$ 4,024,558**	**$ 5,501,686**	**$ 1,477,128**	**$ 7,250,368**	**$ 8,161,034**	**$ 910,665**

Note: Variance explanation(s) on next slide

TTHS - Expense

- **Certificated Salaries-projected decrease by $170K-**
  - Teachers' salaries projected decrease of $82K – as 21 teachers budgeted however only 19 positions filled. Unfilled positions remained forecasted
  - Teacher Substitute hours projected increase of $18K- as this account is a place holder to calculate projected 5% increase in staff salaries -raised from 4% per budget.
  - Teacher Extra hours- projected increase of $56K and represents stipends paid to teachers with additional credentials
  - Pupil Support projected increase by $27.9K as additional counselor position reclassed from Other Certificated Salaries.
  - Administrators Salaries projected to increase by $87K and includes forecasted hires of Chief Academic Officer, SPED Coordinator and SST Coordinator to be split between 3 sites
  - Other Certificated Salaries projected decrease of $103.9K – as Counselor position reclassed to Pupil Support as well as 1 termination, however position is still forecasted.

- **Classified Salaries- projected of decrease by $119.4K-**
  - Projected Instructional Salaries decrease by $78.5K as only 8 positions filled out of 10 positions that were budgeted. Unfilled positions remain forecasted.
  - Support salaries projected to increase by $27K as actual salaries for 2 budgeted positions were higher than budgeted amounts.
  - Clerical Salaries projected to decrease by $69K as budgeted for 4 positions however only 3 positions are filled.

- **Benefits -projected decrease of $85K**- mainly due to projected Health and Welfare decrease by $44K as forecast updated for previous invoice amounts-plan participation varies from approved budget which estimates all eligible employees will participate. Workers' compensation projected decrease of $22.5K as forecast updated per prior months' invoices.

TTHS - Expense

- **Books and Supplies projected decrease of $249K-** mainly due to
  - Software projected decrease of $33.8K as per decrease in annual subscription and programs purchased
  - Non-Cap projected decrease of $99K as forecast updated to average monthly spending-this variance could change if additional items are decided to be purchased
  - Food Services projected decrease of $102K as per decrease on ADA- cost is based on consumption rates- subject to change if students' attendance percentage increase in future months.

- **Subagreement Services projected decrease of $167K-** mainly due to
  - Special Education Increase of $29K as per increase in services
  - Substitute Teacher projected increase of $73K- minimal amount was budgeted however expenses are projected to be higher as in-person instruction has resumed.
  - Other Educational consultants projected decrease of $299K. The amount budgeted in this category was $300K as was used a place holder for ESSER III funds. ESSER III funds will be mainly used for salaries as per approved ESSER III plan

- **Professional Services projected increase of $61K-**mainly due to projected increase in Management fees by $11.6K as fees are based on percentage of revenue. SPED encroachment fee projected decrease by $19K and is based on decrease in revenue

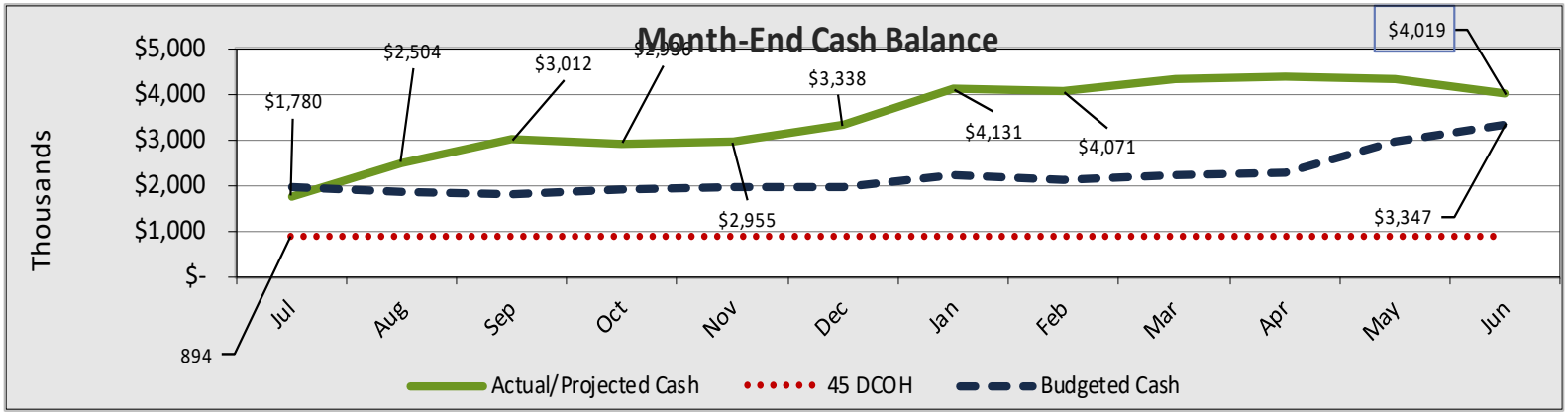
TTHS – Fund Balance

- Net asset projected to end positively above 3% reserve requirement of $217K
- Includes ($128K) of payables to be transferred before year-end

	Year-to-Date			*Annual/Full Year*		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Total Surplus(Deficit)	**$ 963,364**	**$ (1,305,088)**	**$ 2,268,452**	**$ 1,609,432**	**$ 802,465**	**$ 806,966**
Beginning Fund Balance	4,027,093	4,027,093		4,027,093	4,027,093	
Ending Fund Balance	**$ 4,990,457**	**$ 2,722,004**		**$ 5,636,524**	**$ 4,829,557**	
As a % of Annual Expenses	*68.8%*	*33.4%*		*77.7%*	*59.2%*	

TTHS – Cash Balance

- Positive Cash Balance projected at year-end at $4.0M/202 DCOH- Bond Requirement is 45-DCOH-Bond calculation allows for unrestricted receivables at year end of $571K (ADCOH is 231)
- The debt service coverage ratio is currently forecasted at 3.7 Bond requirement is 1.20- (surplus (less deferred adjustments) plus rent payments divided by rent payments)
- Includes ($128K) of intercompany payables before year-end
- Includes $903K in State Deferrals received in September 2021
- ESSER funds $ 391K not included in cash as funds may not be received before 6.30.2022



CHARTER IMPACT

TEACH Prep Elementary School

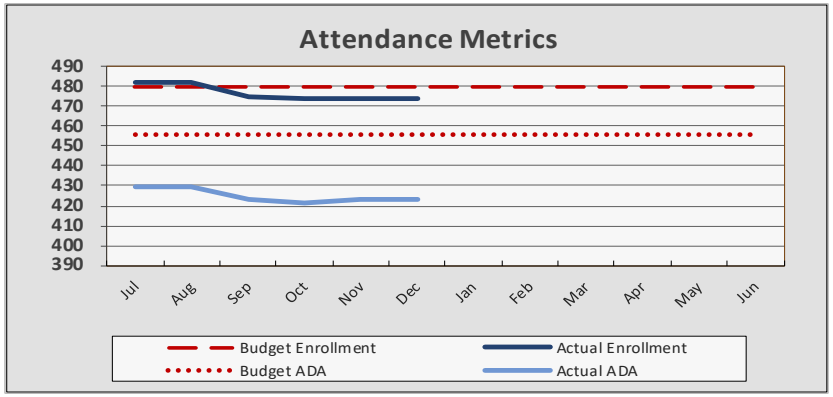
Monthly Financial Presentation – February 2022

TES – Attendance Data and Metrics

Enrollment and Per Pupil Data

Attendance Metrics

Enrollment & Per Pupil Data			
	Actual	**Forecast**	**Budget**
Average Enrollment	*260*	*261*	*271*
ADA	*224*	*225*	*257*
Attendance Rate	*85.9%*	*86.1%*	*95.0%*
Unduplicated %	*97.0%*	*97.0%*	*97.0%*
Revenue per ADA		*$19,471*	*$17,109*
Expenses per ADA		*$18,893*	*$16,371*



Apportionments from July 2021-January 2022 will be funded based on Spring 2021 P2 amounts of 179. Apportionments from February- May 2022 will be funded based on Fall P1 ADA @ 221

TES – Revenue

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Revenue						
State Aid-Rev Limit	$ 1,570,062	$ 1,506,152	$ 63,910	$ 2,749,991	$ 3,050,851	$ (300,860)
Federal Revenue	679,933	168,314	511,619	968,605	685,618	282,987
Other State Revenue	262,876	367,705	(104,829)	659,455	660,527	(1,072)
Other Local Revenue	-	-	-	-	-	-
Total Revenue	**$ 2,512,871**	**$ 2,042,171**	**$ 470,700**	**$ 4,378,051**	**$ 4,396,996**	**$ (18,945)**

- **State- Aid Revenue projected to decrease by $300.8K-** mainly due to Enrollment/ADA decreases of 10/32 respectively compared to approved budget/ Although there was an increase in the Concentration Grant Component of the LCFF from 50% to 65%- the additional funds variance has been absorbed by the Enrollment/ADA decrease- the additional funds based on lower ADA must still be expended to increase the number of staff providing direct services which can include custodial staff as Concentration Grant Component of the LCFF has been increased from 50% to 65%

- **Federal Revenue: projected increase of $282.9K-** consist of the following:
  - **Child Nutrition projected increase of $47K-** as per increase in reimbursement rates- also includes summer lunch services reimbursements- consumption rates appear above budgeted amount
  - **Title I projected increase of $51K-** updated to agree to latest schedule from CDE
  - **Other Federal Revenue projected increase $185.6K-** as per updated $10K Title IV allocation per CDE schedule also $186K forecasted for recognition of ESSER III
- **Prior Year Revenue projected increase of $14K-** due to FY20 and FY SB740 True-up as well as $2K Lottery True-Up
- **Other State Revenue projected to decrease $1K-** mainly due to projected decrease in Special Education Revenue ($9K). Projected decrease in SB740 reimbursement of $35.5K due to decrease in ADA // Projected increase in Other State Revenue by $35K due to Educator Effectiveness Block Grant of $32.6K-

TES – Expenses

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Expenses						
Certificated Salaries	$ 525,295	$ 610,623	$ 85,328	$ 913,140	$ 938,252	$ 25,112
Classified Salaries	208,653	275,737	67,084	362,728	415,511	52,784
Benefits	201,040	235,059	34,019	355,274	355,342	68
Books and Supplies	302,092	601,997	299,906	731,603	768,341	36,738
Subagreement Services	159,418	92,140	(67,278)	347,535	145,100	(202,435)
Operations	69,590	74,895	5,305	108,210	112,400	4,190
Facilities	411,965	408,581	(3,384)	614,023	612,872	(1,151)
Professional Services	410,240	514,282	104,041	776,099	821,200	45,101
Depreciation	25,402	25,533	131	38,602	38,300	(302)
Interest	791	-	(791)	791	-	791
Total Expenses	**$ 2,314,487**	**$ 2,838,847**	**$ 524,360**	**$ 4,248,004**	**$ 4,207,318**	**$ (39,105)**

Note: Variance explanation(s) on next slide

TES - Expense

- **Certificated Salaries- projected of decrease by $25K-**mainly due to Administrator Salaries projected increase by $34K and includes hires of Chief Academic Officer, SPED Coordinator and SST Coordinator to be split between 3 sites. Other Certificated Salaries decreased by $52K as position budgeted at full cost, however the position cost is now expensed on other school location. Teacher Substitute hours projected increase of $9K- as this account is a place holder to calculate projected 5% increase in staff salaries -raised from 4% per budget.

- **Classified Salaries- projected decrease of $52.7K**-mainly due to Instructional Salaries projected decrease of $26K as 7 positions budgeted however only 6 positions filled. Unfilled position remain forecasted. Support Salaries projected decrease $19K as budgeted position higher than actual

- **Books And Supplies Projected decrease of $36.7K**: mainly due to
  - Software projected decrease of $23K- Annual software purchases were lower than budgeted amounts
  - Office expense projected decrease of $13K
  - Non- Cap Equipment projected decrease of $30K- as YTD expenditures only total $33K- forecasted projected were slightly reduced
  - Food Services projected increase of $38K- due to increase in lunch services- see also increase in Lunch Revenue

TES - Expense

- **Subagreement Services increase of $202K-** mainly due to projected increase in Special Education of $30K for additional support services provided. Educational Consultants projected increase of $152K as after-school cost have been added to forecast for services.

- **Professional Services projected decrease of $45.1K-** mainly due to various increases withing this category:

  - Printing projected decrease of $17.7K as there were only $1k in expense cost during first half of year

  - SPED Encroachment projected decrease of $14.8K as Special Education revenue projected to decrease

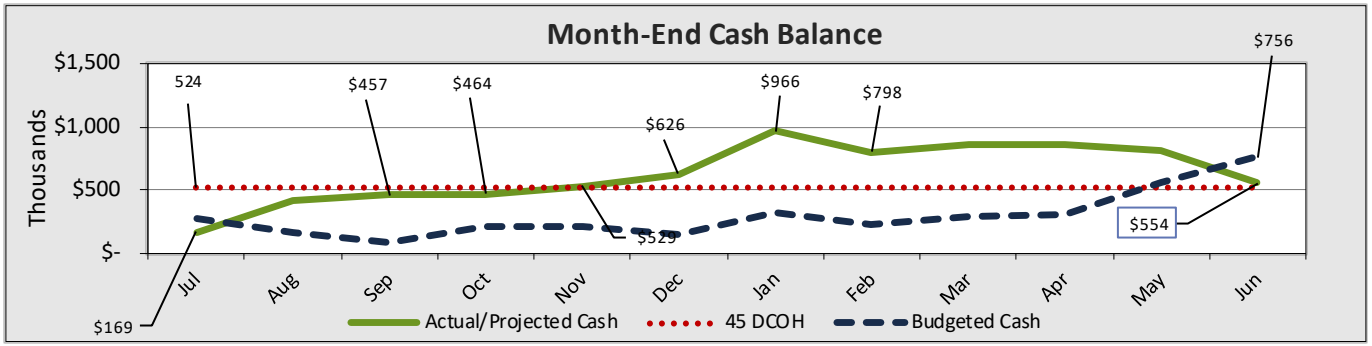
TES – Fund Balance

- Surplus $130K forecasted at year-end.
- Net asset projected to end positively above 5% reserve requirement of $212K

	Year-to-Date			*Annual/Full Year*		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Total Surplus(Deficit)	**$ 198,384**	**$ (796,676)**	**$ 995,060**	**$ 130,047**	**$ 189,678**	**$ (58,050)**
Beginning Fund Balance	1,206,369	1,206,369		1,206,369	1,206,369	
Ending Fund Balance	**$ 1,404,753**	**$ 409,692**		**$ 1,336,415**	**$ 1,396,047**	
As a % of Annual Expenses	*33.1%*	*9.7%*		*31.5%*	*33.2%*	

TES – Cash Balance

- Positive Cash Balance projected at year-end at $554K/48 DCOH- Bond Requirement is $523K or 45-DCOH. Bond calculation allows for unrestricted receivables at year end of $286.7K (ADCOH is 72)
- The debt service coverage ratio is currently forecasted at 2.04 Bond requirement is 1.20- (surplus (less deferred adjustments) plus rent payments divided by rent payments)
- Includes $20.7K of repayments of Charter School Financing Loan funds
- Includes $416K in Cash State Funding Deferrals received in September 2021
- Includes ($10K) inter company payable amounts to be transferred by June 30, 2022



CHARTER IMPACT

TEACH Public Schools

Monthly Financial Presentation – February 2022

TPS – Revenue

- Revenue projected to decrease by $188.5K

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Revenue						
Other Local Revenue	1,248,985	1,053,757	195,228	2,020,291	2,150,837	(130,546)
Total Revenue	**$ 1,248,985**	**$ 1,053,757**	**$ 195,228**	**$ 2,020,291**	**$ 2,150,837**	**$ (130,546)**

Other Local Revenue projected to decrease by $130K- due to decrease in revenue for school locations

TPS – Expenses

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Expenses						
Certificated Salaries	$ 553,987	$ 435,378	$ (118,609)	$ 862,371	$ 637,879	$ (224,492)
Classified Salaries	361,552	322,283	(39,269)	542,637	476,950	(65,687)
Benefits	213,793	202,550	(11,243)	333,132	298,922	(34,210)
Books and Supplies	52,055	60,667	8,612	74,855	81,000	6,145
Subagreement Services	21,219	2,609	(18,610)	22,710	4,100	(18,610)
Operations	40,361	42,727	2,367	58,633	65,000	6,367
Facilities	45,521	56,581	11,060	71,704	84,872	13,168
Professional Services	39,105	63,433	24,328	52,479	93,940	41,461
Depreciation	7,812	8,667	855	11,660	13,000	1,340
Interest	-	-	-	-	-	-
Total Expenses	**$ 1,335,404**	**$ 1,194,895**	**$ (140,509)**	**$ 2,030,180**	**$ 1,755,663**	**$ (274,517)**

- No next slide for variance explanation(s)

TPS - Expense

- **Certificated Salaries- projected of increase by $224K**
  - Teacher Substitute hours projected increase of $30K- as this account is a place holder to calculate projected 5% increase in staff salaries -raised from 4% per budget
  - Administrators Salaries projected to increase by $193K- as per additional 2 employees not on original budget.

- **Classified Salaries- projected increase of $65.6K**-
  - Support Salaries projected increase of $20K- as this account is a place holder to calculate projected 5% increase in staff salaries -raised from 4% per budget.
  - Classified Administrators Salaries projected increase by $45K due to 1 additional employee not on original budget

- **Benefits- projected increase of $34K-** mainly due to projected STRS increase of $35K as STRS rates increased to 16.92% vs. 16.02% per approved budget and per increase in salary expense

- **Professional Services- projected decrease of $41K** is mainly due to projected decrease of $45K in management fees due to decrease in revenue across locations

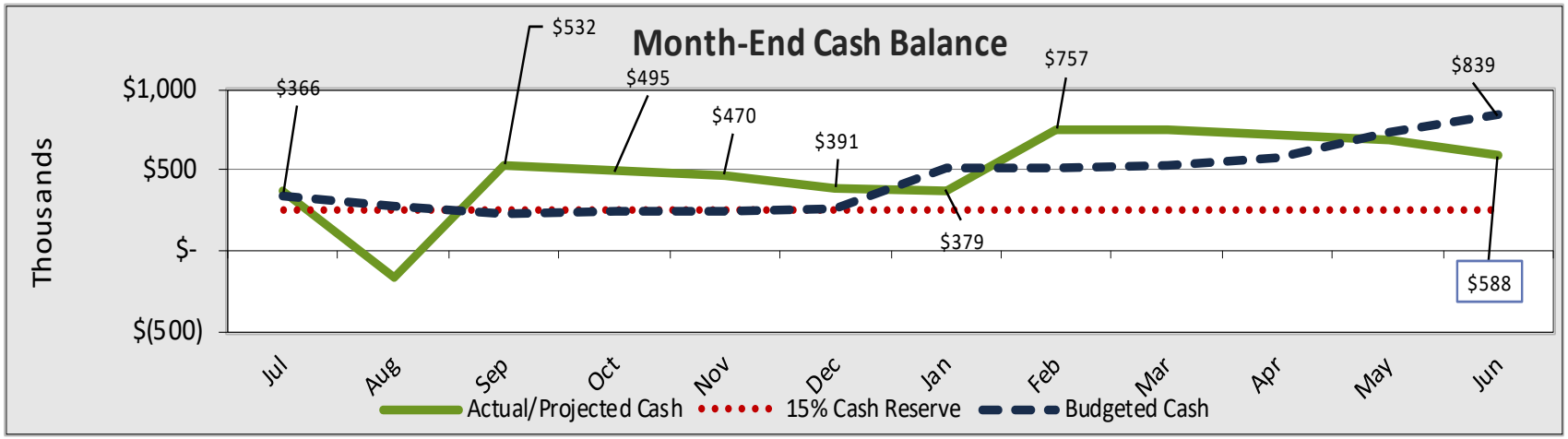
TPS – Fund Balance

- Projected deficit at year-end $9.8K with ending positive fund balance of $607K

	Year-to-Date			Annual/Full Year		
	Actual @ 02/28/2022	Budget @ 02/28/2022	Fav/(Unfav)	Forecast @ 06/30/2022	Budget @ 06/30/2022	Fav/(Unfav)
Total Surplus(Deficit)	**$ (86,419)**	**$ (141,138)**	**$ 54,719**	**$ (9,889)**	**$ 395,174**	**$ (405,063)**
Beginning Fund Balance	617,037	617,037		617,037	617,037	
Ending Fund Balance	**$ 530,618**	**$ 475,899**		**$ 607,148**	**$ 1,012,211**	
As a % of Annual Expenses	*26.1%*	*27.1%*		*29.9%*	*57.7%*	

TPS – Cash Balance

- Positive Cash Balance projected at year-end at $588K
- Includes ($95K) in net intercompany receivables/payable to clear before June 30, 2022



Questions & Discussion

Appendix follows, including:

- Monthly Cash Flow / Forecast 21/22
- Budget vs. Actual
- Statement of Financial Position
- AP Aging
- Monthly Check Register
- 60-Day Compliance Calendar
- Budget Updates Detailing Additional One-Time Funds and Programs

TEACH Academy of Technologies

Monthly Cash Flow/Forecast FY21-22

Revised 03/23/2022

ADA = 359.33

CHARTER IMPACT

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues															**ADA =**	**422.75**
State Aid - Revenue Limit																
8011 LCFF State Aid	-	138,206	138,206	248,770	248,770	248,770	248,770	248,770	154,074	154,074	154,074	154,074	154,074	**2,290,631**	2,722,357	(431,725)
8012 Education Protection Account	-	-	-	254,155	-	-	254,154	-	-	122,275	-	-	210,195	**840,779**	840,161	618
8019 State Aid - Prior Year	-	-	1	-	-	-	-	-	-	-	-	-	-	**1**	-	1
8096 In Lieu of Property Taxes	76,462	152,924	101,950	101,950	101,949	101,950	101,950	178,412	45,467	22,733	22,733	22,733	22,733	**1,053,947**	1,202,948	(149,001)
	76,462	291,130	240,157	604,875	350,719	350,720	604,874	427,182	199,541	299,082	176,807	176,807	387,002	**4,185,358**	**4,765,466**	**(580,107)**
Federal Revenue																
8181 Special Education - Entitlement	6,968	13,936	9,291	9,291	9,292	9,291	9,291	16,259				-	-	**83,619**	82,436	1,183
8220 Federal Child Nutrition	-	-	59,461	-	43,749	64,033	-	51,435	58,023	33,023	33,023	16,511	-	**359,256**	347,078	12,178
8290 Title I, Part A - Basic Low Income	-	-	54,526	-	-	-	161,588	-	-	-	-	-	1,988	**218,102**	198,803	19,299
8291 Title II, Part A - Teacher Quality	-	-	-	-	6,424	-	-	-	19,271	-	-	-	(1)	**25,694**	24,076	1,618
8296 Other Federal Revenue	-	-	270,634	3,467	-	-	454,275	-	-	-	-	445,032	-	**1,173,409**	1,098,805	74,603
8299 Prior Year Federal Revenue	-	1	-	-	-	-	-	-	-	-	-	-	-	**1**	-	1
	6,968	13,937	393,912	12,758	59,465	73,324	625,154	67,694	77,293	33,023	33,023	461,544	1,988	**1,860,080**	**1,751,199**	**108,882**
Other State Revenue																
8311 State Special Education	17,959	35,918	23,945	33,975	26,305	26,305	26,305	46,034	4,754	4,754	4,754	4,754	4,754	**260,514**	264,219	(3,704)
8520 Child Nutrition	-	-	4,362	-	3,158	4,586	-	3,545	4,128	2,628	2,628	2,628	5,256	**32,918**	32,852	66
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	195,817	-	97,908	-	97,908	**391,634**	460,755	(69,121)
8550 Mandated Cost	-	-	-	-	-	7,477	-	-	-	-	-	-	-	**7,477**	7,325	152
8560 State Lottery	-	-	-	-	-	-	32,045	-	-	21,615		-	17,847	**71,507**	87,509	(16,003)
8598 Prior Year Revenue	-	-	7,164	-	0	52,773	(1,873)	4,507	-	-	-	-	-	**62,571**	-	62,571
8599 Other State Revenue	-	-	-	44,158	-	-	189,154	-	142,986	35,862	45,000	13,287	107,585	**578,031**	465,904	112,127
	17,959	35,918	35,472	78,133	29,464	91,141	245,630	54,086	347,684	64,858	150,290	20,668	233,349	**1,404,652**	**1,318,564**	**86,087**
Other Local Revenue																
8689 Other Fees and Contracts	2,715	-	-	-	-	-	-	-	-	-	-	-	-	**2,715**	-	2,715
8990 Contributions, Restricted	-	-	-	-	-	-	15,548	-	-	-	-	-	-	**15,548**	-	15,548
	2,715	-	-	-	-	-	15,548	-	-	-	-	-	-	**18,263**	-	**18,263**
Total Revenue	**104,104**	**340,985**	**669,540**	**695,766**	**439,647**	**515,184**	**1,491,207**	**548,961**	**624,518**	**396,963**	**360,120**	**659,019**	**622,338**	**7,468,354**	**7,835,229**	**(366,875)**
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	37,210	119,908	103,194	105,083	84,225	99,765	105,410	113,420	105,516	105,516	105,516	105,516	-	**1,190,278**	1,211,511	21,234
1170 Teachers' Substitute Hours	-	-	-	-	315	-	-	-	-	-	-	114,541	-	**114,856**	99,971	(14,885)
1200 Pupil Support Salaries	9,417	12,374	12,374	12,374	12,374	13,376	5,915	5,915	14,736	14,736	14,736	14,736	-	**143,063**	176,828	33,765
1300 Administrators' Salaries	9,333	9,333	9,333	9,333	9,333	12,133	9,800	9,800	16,972	16,972	16,972	16,972	-	**146,289**	112,000	(34,289)
1900 Other Certificated Salaries	1,915	1,915	1,915	1,915	(7,661)	-	-	-	1,892	1,892	1,892	1,892	-	**7,570**	68,127	60,557
	57,875	143,531	126,817	128,706	98,587	158,252	121,125	129,695	139,116	139,116	139,116	253,657	-	**1,635,593**	**1,668,437**	**32,844**
Classified Salaries																
2100 Instructional Salaries	8,693	15,716	22,648	16,991	14,516	15,670	11,797	16,176	37,163	37,163	37,163	37,163	-	**270,860**	429,907	159,047
2200 Support Salaries	-	-	-	-	15,359	7,600	2,310	4,048	5,027	5,027	5,027	5,027	-	**49,423**	60,320	10,897
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	49,057	-	**49,057**	41,767	(7,290)
2400 Clerical and Office Staff Salaries	7,564	9,425	11,985	14,767	13,928	15,293	10,864	15,768	10,193	10,193	10,193	10,193	-	**140,368**	122,320	(18,048)
2900 Other Classified Salaries	14,813	11,602	12,854	13,391	(2,124)	7,814	7,716	9,888	9,707	9,707	9,707	9,707	-	**114,781**	116,480	1,699
	31,071	36,743	47,487	45,149	41,679	46,377	32,687	45,880	62,090	62,090	62,090	111,147	-	**624,489**	**770,794**	**146,304**
Benefits																
3101 STRS	9,793	24,285	21,457	21,777	13,212	20,822	20,494	21,942	24,227	24,227	24,227	44,174	-	**270,637**	267,284	(3,353)
3202 PERS	6,128	8,112	10,879	10,344	9,549	9,071	7,489	10,511	17,723	17,723	17,723	31,727	-	**156,979**	177,360	20,381
3301 OASDI	1,918	2,269	2,936	2,791	2,576	3,264	2,018	2,836	4,796	4,796	4,796	8,586	-	**43,582**	47,789	4,207
3311 Medicare	1,287	2,611	2,524	2,518	2,036	2,965	2,228	2,544	3,177	3,177	3,177	5,761	-	**34,007**	35,369	1,362
3401 Health and Welfare	7,562	8,022	5,712	10,825	5,550	9,795	8,963	14,383	12,000	12,000	12,000	12,000	-	**118,811**	175,500	56,689
3501 State Unemployment	181	2,949	1,425	896	683	324	5,733	2,771	2,352	1,176	1,176	1,176	-	**20,841**	22,050	1,209
3601 Workers' Compensation	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,175	1,068	1,068	1,068	1,937	-	**14,541**	34,149	19,609
3901 Other Benefits	387	766	750	725	(24)	617	377	301	1,602	1,602	1,602	2,905	-	**11,610**	18,000	6,390
	28,429	50,189	46,858	51,050	34,756	48,032	48,477	56,463	66,947	65,771	65,771	108,266	-	**671,008**	**777,501**	**106,493**

TEACH Academy of Technologies

Monthly Cash Flow/Forecast FY21-22

Revised 03/23/2022

ADA = 359.33

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Books and Supplies																
4100 Textbooks and Core Materials	-	59,022	5,366	-	-	-	1,357	-	3,655	-	-	-	-	**69,400**	69,400	(0)
4200 Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	600	600
4302 School Supplies	-	3,368	1,245	5,885	1,651	3,425	1,802	35	1,392	1,392	1,392	1,392	-	**22,977**	19,600	(3,377)
4305 Software	9,711	5,251	7,469	8,272	6,936	6,727	14,272	8,613	5,308	5,308	5,308	5,308	-	**88,484**	75,000	(13,484)
4310 Office Expense	177	7,609	5,049	5,213	2,918	3,461	2,167	4,102	3,600	3,600	3,600	3,600	-	**45,096**	18,000	(27,096)
4311 Business Meals	-	-	-	-	-	-	-	-	8	8	8	8	-	**33**	100	67
4400 Noncapitalized Equipment	728	2,192	7,820	50,401	1,883	736	-	-	33,335	42,104	39,900	-	-	**179,100**	214,100	35,000
4700 Food Services	-	21,245	22,025	49,300	28,443	25,764	-	42,700	57,652	35,652	35,652	17,826	-	**336,260**	379,930	43,670
	10,616	98,686	48,975	119,071	41,831	40,114	19,597	55,451	104,951	88,065	85,861	28,134	-	**741,351**	**776,730**	**35,379**
Subagreement Services																
5101 Nursing	-	-	-	-	-	250	-	-	17	17	17	17	-	**317**	200	(117)
5102 Special Education	-	7,215	19,791	19,791	-	-	39,107	66,306	21,984	21,984	21,984	21,984	-	**240,145**	178,700	(61,445)
5103 Substitute Teacher	-	-	10,891	14,202	30,085	13,878	13,404	12,605	15,000	15,000	15,000	15,000	-	**155,066**	700	(154,366)
5105 Security	1,625	1,075	4,950	2,350	1,600	2,107	550	6,330	2,291	2,291	2,291	2,291	-	**29,751**	29,600	(151)
5106 Other Educational Consultants	-	-	15,116	-	-	41,073	1,500	22,831	81,876	81,876	81,876	66,760	-	**392,906**	766,572	373,666
	1,625	8,290	50,748	36,343	31,685	57,308	54,561	108,072	121,167	121,167	121,167	106,051	-	**818,184**	**975,772**	**157,588**
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	-	632	-	-	-	-	-	-	-	-	**632**	-	(632)
5300 Dues & Memberships	-	-	-	1,091	-	-	-	-	67	67	67	67	-	**1,358**	1,000	(358)
5400 Insurance	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,356	5,008	5,008	5,008	5,008	-	**62,878**	70,800	7,922
5501 Utilities	-	6,328	6,231	5,928	4,367	10,623	4,413	8,332	7,500	7,500	7,500	7,500	-	**76,223**	39,600	(36,623)
5502 Janitorial Services	1,469	2,350	1,469	1,530	2,531	2,410	2,594	2,533	2,500	2,500	2,500	2,500	-	**26,887**	17,400	(9,487)
5900 Communications	3,841	4,352	4,450	(2,244)	4,260	5,432	2,606	4,391	4,000	4,000	4,000	4,000	-	**43,088**	46,700	3,612
5901 Postage and Shipping	-	65	-	35	4,015	-	-	6	260	260	260	260	-	**5,161**	3,000	(2,161)
	10,666	18,451	17,506	11,696	21,161	23,821	14,969	20,617	19,335	19,335	19,335	19,335	-	**216,226**	**178,500**	**(37,726)**
Facilities, Repairs and Other Leases																
5601 Rent	71,786	71,786	71,786	71,786	71,786	71,785	71,786	71,786	72,748	72,748	72,748	72,748	-	**865,276**	872,972	7,696
5602 Additional Rent	-	-	-	-	-	-	-	-	(962)	(962)	(962)	(962)	-	**(3,848)**	(11,544)	(7,696)
5603 Equipment Leases	-	4,470	3,745	3,745	3,745	3,745	9,281	3,745	3,745	3,745	3,745	3,745	-	**47,459**	44,100	(3,359)
5604 Other Leases	-	-	-	-	-	-	-	-	17	17	17	17	-	**67**	300	233
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	67	67	67	67	-	**267**	900	633
5610 Repairs and Maintenance	1,143	5,588	5,837	2,018	1,530	2,315	646	1,138	1,633	1,633	1,633	1,633	-	**26,749**	23,000	(3,749)
	72,929	81,845	81,368	77,549	77,061	77,846	81,713	76,669	77,247	77,247	77,247	77,247	-	**935,969**	**929,728**	**(6,240)**
Professional/Consulting Services																
5801 IT	-	2,142	-	-	-	-	-	-	125	125	125	125	-	**2,642**	1,700	(942)
5802 Audit & Taxes	-	-	4,305	-	-	-	-	2,940	4,555	-	-	-	-	**11,800**	11,800	-
5803 Legal	-	-	875	-	-	-	-	6,000	375	375	375	375	-	**8,375**	5,200	(3,175)
5804 Professional Development	-	2,000	-	(1,000)	1,125	1,000	3,200	-	9,438	9,438	9,438	9,438	-	**44,076**	44,076	-
5805 General Consulting	-	1,538	-	2,735	518	2,373	-	165	540	540	540	540	-	**9,488**	6,300	(3,188)
5806 Special Activities/Field Trips	-	-	-	-	-	-	547	-	6,891	6,891	6,891	6,891	-	**28,110**	35,000	6,890
5807 Bank Charges	-	15	-	-	-	-	-	-	-	-	-	-	-	**15**	100	85
5808 Printing	3,546	-	2,320	-	-	1,032	-	-	390	390	390	390	-	**8,458**	4,600	(3,858)
5809 Other taxes and fees	-	810	407	1,447	500	-	7,511	20	430	430	430	430	-	**12,415**	5,000	(7,415)
5810 Payroll Service Fee	-	354	289	374	-	367	535	261	217	217	217	217	-	**3,046**	3,100	54
5811 Management Fee	16,842	39,754	70,816	73,658	48,902	56,078	148,875	57,799	70,016	70,016	70,016	70,016	$ 47,404	**840,190**	881,463	41,273
5812 District Oversight Fee	2,793	5,585	3,724	3,724	3,723	3,724	3,724	6,516	1,995	2,991	1,768	1,768	(182)	**41,854**	47,655	5,801
5813 County Fees	-	-	-	-	2,374	-	-	2,141	-	1,650	-	-	1,650	**7,814**	7,800	(14)
5814 SPED Encroachment	16,314	32,628	21,752	21,752	21,751	21,752	21,752	38,066	14,095	14,095	14,095	14,095	-	**252,146**	268,446	16,300
5815 Public Relations/Recruitment	-	-	-	-	-	-	-	-	740	740	740	740	-	**2,960**	8,700	5,740
	39,495	84,825	104,489	102,689	78,893	86,326	186,144	113,907	109,806	107,896	105,024	105,024	48,872	**1,273,388**	**1,330,940**	**57,552**

TEACH Academy of Technologies

Monthly Cash Flow/Forecast FY21-22

Revised 03/23/2022

ADA = 359.33

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Depreciation																
6900 Depreciation Expense	11,389	11,272	10,973	11,116	11,045	11,045	11,045	11,045	11,272	11,272	11,272	11,272	-	**134,017**	115,500	(18,517)
	11,389	11,272	10,973	11,116	11,045	11,045	11,045	11,045	11,272	11,272	11,272	11,272	-	**134,017**	**115,500**	**(18,517)**
Interest																
7438 Interest Expense	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	-	**15,459**	-	(15,459)
	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	1,288	-	**15,459**	-	**(15,459)**
Total Expenses	**265,383**	**535,119**	**536,509**	**584,657**	**437,986**	**550,409**	**571,606**	**619,086**	**713,219**	**693,247**	**688,170**	**821,421**	**48,872**	**7,065,684**	**7,523,902**	**458,218**
Monthly Surplus (Deficit)	**(161,279)**	**(194,135)**	**133,031**	**111,109**	**1,662**	**(35,224)**	**919,601**	**(70,125)**	**(88,701)**	**(296,284)**	**(328,050)**	**(162,402)**	**573,466**	**402,670**	**311,327**	**91,343**
Cash Flow Adjustments															2.414	
Monthly Surplus (Deficit)	(161,279)	(194,135)	133,031	111,109	1,662	(35,224)	919,601	(70,125)	(88,701)	(296,284)	(328,050)	(162,402)	573,466	**402,670**	*Coverage 1.20*	
Cash flows from operating activities																
Depreciation/Amortization	11,389	11,272	10,973	11,116	11,045	11,045	11,045	11,045	11,272	11,272	11,272	11,272	-	**134,017**		
Public Funding Receivables	423,328	210,697	219,839	(14,420)	4,598	257,737	(125,029)	13,639	131,854	19,965	-	(303,772)	(622,338)	**216,099**		
Grants and Contributions Rec.	4,896	-	-	-	-	-	-	-	-	-	-	(76,546)	-	**(71,650)**		
Due To/From Related Parties	(164,019)	122,834	(340,242)	238,807	(36,031)	(191,985)	92,720	(141,033)	-	-	-	307,808	-	**(111,140)**		
Prepaid Expenses	(96,841)	27,244	(7,992)	5,598	3,957	16,934	(2,345)	(4,093)	-	-	-	-	-	**(57,538)**		
Accounts Payable	(65,587)	(78)	78	-	-	83	(83)	14,654	-	-	-	-	48,872	**(2,061)**		
Accrued Expenses	(17,701)	(34,207)	(131)	(41,713)	(822)	(25,489)	8,639	(13,146)	-	-	-	-	-	**(124,570)**		
Other Liabilities	(1,509)	102,865	(71,586)	(24,706)	113,128	(674)	(126,471)	(674)	-	-	-	-	-	**(9,627)**		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	-	(4,284)	-	-	-	-	-	-	-	-	-	**(4,284)**		
Cash flows from financing activities																
Proceeds(Payments) on Debt	(4,433)	(4,433)	(4,433)	(4,433)	(4,433)	(4,433)	(4,433)	(4,433)	-	-	-	-	-	**(35,463)**		
Total Change in Cash	(71,755)	242,060	(60,461)	277,074	93,104	27,993	773,644	(194,166)	54,426	(265,047)	(316,778)	(223,640)				
Cash, Beginning of Month	2,745,308	2,673,553	2,915,613	2,855,152	3,132,226	3,225,330	3,253,323	4,026,967	3,832,801	3,887,227	3,622,180	3,305,401				
													179	ADCOH		
Cash, End of Month	**2,673,553**	**2,915,613**	**2,855,152**	**3,132,226**	**3,225,330**	**3,253,323**	**4,026,967**	**3,832,801**	**3,887,227**	**3,622,180**	**3,305,401**	**3,081,761**	**159**	**DCOH**		

TEACH TECH Charter High School

Monthly Cash Flow/Forecast FY21-22

Revised 03/23/2022

ADA = 425.66

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues															ADA = 456.00	
State Aid - Revenue Limit																
8011 LCFF State Aid	-	213,928	213,928	385,071	385,071	385,071	385,071	385,071	444,282	444,282	444,282	444,282	474,599	**4,604,936**	4,764,906	(159,970)
8012 Education Protection Account	-	-	-	19,785	-	-	19,785	-	-	23,859	-	-	21,704	**85,133**	91,200	(6,068)
8019 State Aid - Prior Year	-	(48)	48	-	-	-	-	-	-	-	-	-	-	**-**	-	-
8096 In Lieu of Property Taxes	69,637	139,276	92,850	92,850	92,850	92,850	92,850	162,487	134,879	67,439	67,439	67,439	75,659	**1,248,506**	1,297,562	(49,055)
	69,637	353,156	306,826	497,706	477,921	477,921	497,706	547,558	579,160	535,580	511,721	511,721	571,962	**5,938,575**	**6,153,668**	**(215,092)**
Federal Revenue																
8181 Special Education - Entitlement	6,346	12,693	8,462	8,462	8,461	8,462	8,462	14,808	1,260	1,260	1,260	1,260	1,807	**83,004**	88,920	(5,916)
8220 Federal Child Nutrition	-	-	43,395	-	35,146	64,751	-	48,825	62,564	38,152	38,152	19,076	-	**350,063**	362,601	(12,539)
8290 Title I, Part A - Basic Low Income	-	-	45,490	-	-	-	133,246	-	-	-	-	-	3,225	**181,961**	160,989	20,972
8291 Title II, Part A - Teacher Quality	-	-	-	-	5,448	-	-	-	16,345	-	-	-	0	**21,793**	19,962	1,831
8296 Other Federal Revenue	-	-	275,875	2,808	-	-	458,102	-	-	-	-	175,558	-	**912,343**	889,804	22,539
8299 Prior Year Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
	6,346	12,693	373,222	11,270	49,055	73,213	599,810	63,633	80,169	39,412	39,412	195,894	5,032	**1,549,164**	**1,522,276**	**26,887**
Other State Revenue																
8311 State Special Education	16,356	32,711	21,808	30,942	23,957	23,957	23,957	41,925	18,192	18,192	18,192	18,192	20,224	**308,605**	285,000	23,605
8520 Child Nutrition	-	-	3,109	-	2,463	4,611	-	3,372	3,036	3,036	3,036	3,036	6,072	**31,771**	34,321	(2,550)
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	231,965	-	115,982	-	115,982	**463,930**	496,994	(33,065)
8550 Mandated Cost	-	-	-	-	-	18,930	-	-	-	-	-	-	-	**18,930**	18,830	100
8560 State Lottery	-	-	-	-	-	-	29,286	-	-	19,988	-	-	35,433	**84,707**	94,392	(9,685)
8598 Prior Year Revenue	-	-	-	(2,250)	-	(954)	4,995	-	-	-	-	-	-	**1,791**	-	1,791
8599 Other State Revenue	-	-	-	42,036	-	-	214,125	-	-	156,519	-	14,736	-	**427,416**	358,017	69,399
	16,356	32,711	24,917	70,728	26,420	46,544	272,363	45,297	253,193	197,735	137,210	35,964	177,712	**1,337,149**	**1,287,555**	**49,594**
Other Local Revenue																
8990 Contributions, Restricted	-	-	-	-	-	-	34,912	-	-	-	-	-	-	**34,912**	-	34,912
	-	-	-	-	-	-	34,912	-	-	-	-	-	-	**34,912**	**-**	**34,912**
Total Revenue	**92,339**	**398,561**	**704,965**	**579,704**	**553,396**	**597,678**	**1,404,791**	**656,489**	**912,522**	**772,727**	**688,344**	**743,579**	**754,705**	**8,859,800**	**8,963,499**	**(103,699)**
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	33,704	117,048	113,345	82,616	98,457	97,749	102,809	116,596	116,296	116,296	116,296	116,296	-	**1,227,506**	1,309,873	82,367
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	133,675	-	**133,675**	115,621	(18,054)
1175 Teachers' Extra Duty/Stipends	1,500	-	-	-	2,957	50,970	1,000	-	-	-	-	-	-	**56,427**	-	(56,427)
1200 Pupil Support Salaries	14,997	10,813	12,167	12,167	6,750	8,775	6,750	6,750	14,528	14,528	14,528	14,528	-	**137,279**	109,334	(27,945)
1300 Administrators' Salaries	15,500	15,500	15,500	13,122	6,667	13,083	2,250	15,500	34,379	34,379	34,379	34,379	-	**234,638**	320,882	86,244
1900 Other Certificated Salaries	8,187	8,188	8,188	1,915	21,857	8,154	6,273	6,273	7,196	7,196	7,196	7,196	-	**97,819**	201,772	103,953
	73,888	151,548	149,199	109,819	136,688	178,732	119,082	145,118	172,399	172,399	172,399	306,073	-	**1,887,343**	**2,057,481**	**170,138**
Classified Salaries																
2100 Instructional Salaries	4,842	14,405	20,519	18,756	22,967	29,650	11,356	25,937	28,675	28,675	28,675	28,675	-	**263,132**	341,714	78,582
2200 Support Salaries	-	-	-	-	38,338	14,217	8,214	9,930	10,823	10,823	10,823	10,823	-	**113,990**	86,944	(27,046)
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	42,335	-	**42,335**	40,129	(2,206)
2400 Clerical and Office Staff Salaries	7,094	9,319	11,010	7,689	7,828	7,475	4,421	9,414	9,500	9,500	9,500	9,500	-	**102,251**	171,714	69,464
2900 Other Classified Salaries	11,227	17,031	19,796	16,606	(21,277)	(3,624)	7,000	9,100	7,064	7,064	7,064	7,064	-	**84,116**	84,770	654
	23,163	40,755	51,325	43,051	47,856	47,718	30,991	54,381	56,063	56,063	56,063	98,397	-	**605,824**	**725,272**	**119,448**
Benefits																
3101 STRS	12,248	25,642	25,244	18,581	20,273	21,879	20,044	24,554	32,008	32,008	32,008	56,826	-	**321,315**	329,609	8,293
3202 PERS	-	394	(394)	-	-	-	-	-	-	-	-	-	-	**-**	-	-
3301 OASDI	1,516	2,532	3,169	2,665	2,963	4,234	1,981	3,367	4,006	4,006	4,006	7,032	-	**41,480**	44,967	3,487
3311 Medicare	1,394	2,769	2,884	2,197	2,655	3,262	2,171	2,882	3,680	3,680	3,680	6,514	-	**37,766**	40,350	2,584
3401 Health and Welfare	15,731	14,209	12,707	14,605	15,977	13,490	13,915	15,386	15,000	15,000	15,000	15,000	-	**176,021**	221,000	44,979
3501 State Unemployment	488	1,620	1,209	617	478	550	5,854	3,364	2,793	1,397	1,397	1,397	-	**21,162**	26,950	5,788
3601 Workers' Compensation	1,340	1,340	1,340	1,340	1,340	1,340	1,340	1,340	1,238	1,238	1,238	2,193	-	**16,630**	38,959	22,329
3901 Other Benefits	1,624	2,433	2,327	1,619	2,416	2,820	1,567	2,473	2,566	2,566	2,566	4,542	-	**29,518**	28,000	(1,518)
	34,341	50,939	48,486	41,624	46,103	47,576	46,873	53,367	61,291	59,895	59,895	93,504	-	**643,892**	**729,834**	**85,942**

TEACH TECH Charter High School

Monthly Cash Flow/Forecast FY21-22

Revised 03/23/2022

ADA = 425.66

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Books and Supplies																
4100 Textbooks and Core Materials	1,815	16,346	38,890	-	-	(7,283)	-	-	26,622	36,110	37,500	-	-	**150,000**	150,000	0
4200 Books and Reference Materials	-	22,259	9,820	14,346	-	-	-	-	-	13,575	15,000	-	-	**75,000**	75,000	(0)
4302 School Supplies	332	1,728	15,436	7,976	12,700	-	6,732	4,684	9,182	9,182	9,182	9,182	-	**86,315**	93,878	7,563
4305 Software	9,468	15,939	7,910	8,999	8,584	21,876	4,332	10,213	19,711	19,711	19,711	19,711	-	**166,162**	200,000	33,838
4310 Office Expense	2,400	5,512	8,007	1,496	2,088	1,618	1,246	1,774	3,750	3,750	3,750	3,750	-	**39,141**	45,000	5,859
4311 Business Meals	-	-	-	-	220	-	-	-	-	-	-	-	-	**220**	-	(220)
4400 Noncapitalized Equipment	4,910	5,850	3,392	46,250	31,955	1,406	6,622	-	25,000	25,000	25,000	25,000	-	**200,385**	300,000	99,615
4700 Food Services	-	4,964	27,725	29,479	29,729	24,097	-	39,109	54,712	34,712	34,712	15,000	-	**294,240**	396,922	102,683
	18,925	72,599	111,180	108,547	85,276	41,713	18,932	55,780	138,976	142,039	144,854	72,642	-	**1,011,463**	**1,260,800**	**249,337**
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5102 Special Education	-	4,332	10,168	10,284	230	-	17,011	101,109	61,595	30,000	30,000	15,000	-	**279,730**	250,000	(29,730)
5103 Substitute Teacher	-	-	4,460	2,670	12,038	10,367	6,222	11,099	8,500	8,500	8,500	8,500	-	**80,855**	7,400	(73,455)
5104 Transportation	360	1,000	2,640	1,700	1,600	2,880	2,440	3,200	2,900	2,900	2,900	2,900	-	**27,420**	100	(27,320)
5105 Security	1,037	60	1,427	1,260	1,330	1,330	-	6,797	1,527	1,527	1,527	1,527	-	**19,350**	18,000	(1,350)
5106 Other Educational Consultants	-	-	-	-	-	-	-	-	1,000	1,000	1,000	1,000	-	**4,000**	303,017	299,017
	1,397	5,392	18,696	15,913	15,198	14,577	25,673	122,204	75,522	43,927	43,927	28,927	-	**411,355**	**578,517**	**167,162**
Operations and Housekeeping																
5201 Auto and Travel	-	-	-	-	-	-	-	-	64	64	64	64	-	**255**	700	445
5300 Dues & Memberships	-	-	-	1,091	-	-	-	-	83	83	83	83	-	**1,424**	1,100	(324)
5400 Insurance	5,777	5,777	5,777	5,777	5,777	5,777	5,777	5,777	5,625	5,625	5,625	5,625	-	**68,715**	72,300	3,585
5501 Utilities	421	10,649	11,634	8,161	7,175	6,678	5,569	6,601	7,500	7,500	7,500	7,500	-	**86,887**	74,300	(12,587)
5502 Janitorial Services	2,125	2,125	2,754	2,125	2,125	2,125	2,125	2,125	2,142	2,142	2,142	2,142	-	**26,197**	27,500	1,303
5900 Communications	3,841	4,954	4,450	(3,767)	4,217	4,282	3,559	2,444	11,315	11,315	11,315	11,315	-	**69,242**	100,000	30,758
5901 Postage and Shipping	-	14	-	40	-	-	-	-	140	140	140	140	-	**614**	1,500	886
	12,164	23,519	24,615	13,427	19,294	18,862	17,030	16,947	26,869	26,869	26,869	26,869	-	**253,334**	**277,400**	**24,066**
Facilities, Repairs and Other Leases																
5601 Rent	61,756	61,756	61,756	61,756	61,756	61,756	61,756	61,756	61,769	61,769	61,769	61,769	-	**741,128**	741,228	100
5602 Additional Rent	-	-	-	-	-	-	-	-	(13)	(13)	(13)	(13)	-	**(50)**	(151)	(101)
5603 Equipment Leases	-	-	-	-	-	-	-	-	42	42	42	42	-	**167**	600	433
5604 Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	117	117	117	117	-	**467**	1,500	1,033
5610 Repairs and Maintenance	1,365	5,100	11,801	4,539	22,336	1,208	2,730	2,878	15,899	15,899	15,899	15,899	-	**115,554**	150,000	34,446
	63,121	66,857	73,557	66,295	84,092	62,964	64,486	64,634	77,814	77,814	77,814	77,814	-	**857,264**	**893,177**	**35,913**
Professional/Consulting Services																
5801 IT	-	-	-	-	-	-	-	-	67	67	67	67	-	**267**	900	633
5802 Audit & Taxes	-	-	4,305	-	-	-	-	2,940	-	-	-	-	-	**7,245**	11,700	4,455
5803 Legal	-	-	875	-	-	-	-	-	17	17	17	17	-	**941**	200	(741)
5804 Professional Development	-	2,175	699	(1,000)	-	-	1,000	-	15,522	15,522	15,522	15,522	-	**64,962**	64,962	-
5805 General Consulting	-	500	175	-	-	2,373	175	-	2,500	2,500	2,500	2,500	-	**13,223**	25,000	11,778
5806 Special Activities/Field Trips	-	-	1,200	7,641	-	-	-	4,125	16,159	25,000	-	20,875	-	**75,000**	75,000	-
5807 Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5808 Printing	-	7,398	-	-	-	836	-	-	1,800	1,800	1,800	1,800	-	**15,435**	25,400	9,965
5809 Other taxes and fees	-	1,100	407	1,671	1,175	-	-	20	290	290	290	290	-	**5,534**	3,100	(2,434)
5810 Payroll Service Fee	-	354	289	374	-	367	535	261	283	283	283	283	-	**3,313**	3,600	287
5811 Management Fee	15,811	45,052	74,010	62,460	59,611	63,818	140,494	68,089	83,061	83,061	83,061	83,061	135,141	**996,727**	1,008,394	11,666
5812 District Oversight Fee	3,048	6,096	4,065	4,065	4,064	4,065	4,065	7,113	5,792	5,356	5,117	5,117	1,423	**59,386**	61,537	2,151
5813 County Fees	-	-	-	-	1,673	-	-	1,790	-	1,700	-	-	1,700	**6,862**	7,200	338
5814 SPED Encroachment	14,858	29,713	19,810	19,810	19,811	19,810	19,810	34,668	25,335	25,335	25,335	25,335	(9,333)	**270,296**	289,560	19,264
5815 Public Relations/Recruitment	-	-	-	-	-	-	-	-	610	610	610	610	-	**2,440**	6,500	4,060
	33,717	92,388	105,835	95,021	86,334	91,269	166,079	119,005	151,435	161,540	134,601	155,476	128,930	**1,521,630**	**1,583,052**	**61,422**
Depreciation																
6900 Depreciation Expense	3,378	3,972	4,285	7,124	4,972	4,960	4,960	4,772	4,960	4,960	4,960	4,960		**58,263**	55,500	(2,763)
	3,378	3,972	4,285	7,124	4,972	4,960	4,960	4,772	4,960	4,960	4,960	4,960	-	**58,263**	**55,500**	**(2,763)**
Total Expenses	**264,094**	**507,969**	**587,178**	**500,820**	**525,812**	**508,370**	**494,105**	**636,210**	**765,329**	**745,506**	**721,382**	**864,663**	**128,930**	**7,250,368**	**8,161,034**	**910,665**
Monthly Surplus (Deficit)	**(171,755)**	**(109,408)**	**117,787**	**78,885**	**27,584**	**89,308**	**910,686**	**20,279**	**147,193**	**27,221**	**(33,038)**	**(121,084)**	**625,775**	**1,609,432**	**802,465**	**806,966**

TEACH TECH Charter High School

Monthly Cash Flow/Forecast FY21-22

Revised 03/23/2022

ADA = 425.66

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments															3.745	
Monthly Surplus (Deficit)	(171,755)	(109,408)	117,787	78,885	27,584	89,308	910,686	20,279	147,193	27,221	(33,038)	(121,084)	625,775	**1,609,432**	*Coverage 1.20*	
Cash flows from operating activities																
Depreciation/Amortization	3,378	3,972	4,285	7,124	4,972	4,960	4,960	4,772	4,960	4,960	4,960	4,960	-	**58,263**		
Public Funding Receivables	65,204	531,006	586,929	12,221	(11,042)	241,747	(59,979)	(5,713)	127,778		-	(91,037)	(754,705)	**642,409**		
Grants and Contributions Rec.	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Due To/From Related Parties	(36,907)	275,600	(157,006)	(72,868)	(12,596)	48,172	156,938	(141,559)	-	-	-	(128,834)	-	**(69,061)**		
Prepaid Expenses	(50,577)	7,710	6,752	7,572	10,344	22,187	(6,979)	2,205	-	-	-	-	-	**(785)**		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**		
Accounts Payable	(29,743)	-	-	-	-	41	(41)	50,654	-	-	-	-	128,930	**149,841**		
Accrued Expenses	31,009	(47,821)	(158)	(61,739)	-	(23,875)	13,713	(13,713)	-	-	-	-	-	**(102,584)**		
Other Liabilities	(41)	84,480	(50,987)	(37,636)	(41)	(41)	(225,976)	22,838	-	-	-	-	-	**(207,403)**		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(21,275)	-	(9,508)	-	-	-	-	-	-	-	-	-	**(30,783)**		
Total Change in Cash	(189,432)	724,265	507,603	(75,950)	19,221	382,499	793,322	(60,238)	279,931	32,181	(28,078)	(335,995)				
Cash, Beginning of Month	1,969,433	1,780,001	2,504,266	3,011,869	2,935,919	2,955,139	3,337,639	4,130,961	4,070,723	4,350,655	4,382,836	4,354,758				
													231	ADCOH		
Cash, End of Month	**1,780,001**	**2,504,266**	**3,011,869**	**2,935,919**	**2,955,139**	**3,337,639**	**4,130,961**	**4,070,723**	**4,350,655**	**4,382,836**	**4,354,758**	**4,018,763**	202	DCOH		

TEACH Prep

Monthly Cash Flow/Forecast FY21-22

Revised 03/11/2022

ADA = 224.86

CHARTER IMPACT

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues															ADA = 257.45	
State Aid - Revenue Limit																
8011 LCFF State Aid	-	82,877	82,877	282,847	149,179	149,179	214,207	149,179	180,730	180,730	180,730	180,730	212,219	**2,045,484**	2,266,779	(221,295)
8012 Education Protection Account	-	-	-	8,930	-	-	8,930	-	-	15,343	-	-	11,770	**44,972**	51,490	(6,518)
8019 State Aid - Prior Year	-	1	(1)	-	-	-	-	-	-	-	-	-	-	**-**	-	-
8096 In Lieu of Property Taxes	31,431	62,862	53,171	53,171	46,556	51,911	51,911	90,844	69,127	34,564	34,564	34,564	44,859	**659,535**	732,582	(73,047)
	31,431	145,740	136,047	344,948	195,735	201,090	275,048	240,023	249,858	230,636	215,294	215,294	268,847	**2,749,991**	**3,050,851**	**(300,860)**
Federal Revenue																
8181 Special Education - Entitlement	2,864	5,729	4,846	4,846	4,243	4,731	4,731	8,279	579	579	579	579	-	**42,584**	50,203	(7,618)
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
8220 Federal Child Nutrition	-	-	31,730	-	33,493	61,621	-	46,752	20,459	20,459	20,459	20,459	-	**255,433**	207,904	47,530
8290 Title I, Part A - Basic Low Income	-	-	21,081	-	-	-	82,400	-	-	-	-	-	-	**103,481**	52,400	51,081
8291 Title II, Part A - Teacher Quality	-	-	-	0	2,512	-	-	-	-	-	-	-	10,612	**13,124**	6,749	6,375
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
8296 Other Federal Revenue	-	-	125,495	2,500	-	-	232,080	-	-	7,500	-	186,408	-	**553,983**	368,363	185,620
8299 Prior Year Federal Revenue	-	-	-	(0)	-	-	-	-	-	-	-	-	-	**(0)**	-	(0)
	2,864	5,729	183,152	7,346	40,248	66,352	319,211	55,031	21,038	28,538	21,038	207,445	10,612	**968,605**	**685,618**	**282,987**
Other State Revenue																
8311 State Special Education	7,382	14,765	12,488	17,720	12,012	13,394	13,394	23,440	9,177	9,177	9,177	9,177	-	**151,302**	160,906	(9,604)
8520 Child Nutrition	-	-	2,328	-	2,457	4,521	-	3,327	1,628	1,628	1,628	1,628	3,256	**22,401**	19,679	2,723
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	122,532	-	61,266	-	61,266	**245,064**	280,595	(35,531)
8550 Mandated Cost	-	-	-	-	-	3,074	-	-	-	-	-	-	-	**3,074**	3,107	(33)
8560 State Lottery	-	-	-	-	-	-	13,228	-	-	9,169	-	-	22,348	**44,745**	53,292	(8,547)
8598 Prior Year Revenue	-	-	-	(811)	-	12,971	2,088	-	-	-	-	-	-	**14,249**	-	14,249
8599 Other State Revenue	-	-	-	41,635	-	-	63,462	-	-	32,000	35,000	6,523	-	**178,620**	142,948	35,672
	7,382	14,765	14,816	58,545	14,469	33,961	92,172	26,767	133,337	51,974	107,071	17,328	86,870	**659,455**	**660,527**	**(1,072)**
Total Revenue	**41,677**	**166,234**	**334,015**	**410,838**	**250,452**	**301,403**	**686,431**	**321,821**	**404,232**	**311,148**	**343,403**	**440,067**	**366,330**	**4,378,051**	**4,396,996**	**(18,945)**
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	34,687	56,922	56,922	56,922	56,922	54,866	58,365	59,833	60,465	60,465	60,465	60,465	-	**677,303**	680,951	3,648
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	57,868	-	**57,868**	48,695	(9,173)
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	15,654	-	-	1,364	1,364	1,364	1,364	-	**21,108**	15,000	(6,108)
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	2,361	2,361	2,361	2,361	-	**9,444**	28,333	18,889
1300 Administrators' Salaries	8,833	8,833	8,833	8,833	8,833	11,483	9,275	9,275	16,412	16,412	16,412	16,412	-	**139,846**	105,272	(34,574)
1900 Other Certificated Salaries	1,915	1,915	1,915	1,915	(7,660)	-	-	-	1,892	1,892	1,892	1,892	-	**7,570**	60,000	52,430
	45,435	67,671	67,671	67,671	58,096	82,003	67,640	69,108	82,494	82,494	82,494	140,362	-	**913,140**	**938,252**	**25,112**
Classified Salaries																
2100 Instructional Salaries	8,760	11,899	17,150	14,520	14,838	15,655	13,355	21,948	17,639	17,639	17,639	17,639	-	**188,681**	215,431	26,750
2200 Support Salaries	-	6,720	3,630	3,030	2,690	3,581	2,030	3,450	3,467	3,467	3,467	3,467	-	**38,997**	58,240	19,243
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	25,971	-	**25,971**	25,360	(611)
2400 Clerical and Office Staff Salaries	3,940	4,915	5,720	3,800	3,900	5,998	2,805	5,560	4,853	4,853	4,853	4,853	-	**56,052**	58,240	2,188
2900 Other Classified Salaries	2,583	5,055	3,416	4,114	3,766	3,396	2,208	4,222	6,067	6,067	6,067	6,067	-	**53,026**	58,240	5,214
	15,283	28,589	29,916	25,464	25,194	28,630	20,398	35,180	32,026	32,026	32,026	57,997	-	**362,728**	**415,511**	**52,784**

TEACH Prep

Monthly Cash Flow/Forecast FY21-22

Revised 03/11/2022

ADA = 224.86

CHARTER IMPACT

		Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Benefits																	
3101	STRS	7,688	11,450	11,450	11,450	9,015	11,261	11,445	11,693	14,613	14,613	14,613	24,863	-	**154,153**	150,308	(3,845)
3202	PERS	-	929	(929)	-	-	-	-	-	-	-	-	-	-	**-**	-	-
3301	OASDI	940	1,765	1,847	1,571	1,554	1,767	1,257	2,173	2,227	2,227	2,227	4,032	-	**23,585**	25,762	2,177
3311	Medicare	867	1,377	1,396	1,327	1,177	1,576	1,258	1,494	1,774	1,774	1,774	3,072	-	**18,866**	19,630	764
3401	Health and Welfare	6,694	6,329	6,467	9,309	10,618	9,275	8,517	11,972	11,917	11,917	11,917	11,917	-	**116,847**	110,500	(6,347)
3501	State Unemployment	-	1,204	453	151	-	-	3,240	1,590	1,715	857	857	857	-	**10,925**	15,190	4,265
3601	Workers' Compensation	652	652	652	652	652	652	652	652	1,712	1,712	1,712	2,966	-	**13,319**	18,953	5,633
3901	Other Benefits	1,130	1,253	1,495	1,495	1,256	1,805	1,387	1,387	1,346	1,346	1,346	2,332	-	**17,580**	15,000	(2,580)
		17,970	24,959	22,831	25,954	24,272	26,336	27,757	30,962	35,303	34,446	34,446	50,040	-	**355,274**	**355,342**	**68**
Books and Supplies																	
4100	Textbooks and Core Materials	-	-	960	7,532	-	-	-	-	25,000	25,000	24,040	17,468	-	**100,000**	100,000	0
4200	Books and Reference Materials	-	-	-	634	-	-	-	-	9,842	9,842	9,842	9,842	-	**40,000**	40,000	(0)
4302	School Supplies	6,033	15,517	966	17,442	79	372	161	983	9,018	9,018	9,018	9,018	-	**77,624**	85,658	8,034
4305	Software	11,055	9,931	6,914	7,302	5,549	6,920	4,671	7,068	10,417	10,417	10,417	10,417	-	**101,075**	125,000	23,925
4310	Office Expense	-	1,843	4,674	894	1,478	1,251	1,079	2,098	3,333	3,333	3,333	3,333	-	**26,651**	40,000	13,349
4311	Business Meals	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	100	100
4312	School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
4400	Noncapitalized Equipment	611	6,263	-	23,674	1,284	1,406	-	-	6,325	28,716	28,594	23,126	-	**120,000**	150,000	30,000
4700	Food Services	-	1,599	23,293	29,805	31,210	22,268	-	37,272	45,032	25,258	25,258	25,258	-	**266,252**	227,582	(38,670)
		17,698	35,152	36,808	87,284	39,600	32,217	5,912	47,421	108,966	111,583	110,501	98,461	-	**731,603**	**768,341**	**36,738**
Subagreement Services																	
5101	Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5102	Special Education	-	2,418	2,607	2,607	-	-	18,144	31,954	39,124	19,562	19,562	19,562	-	**155,538**	125,000	(30,538)
5103	Substitute Teacher	-	-	601	2,385	1,607	1,806	907	8,986	1,400	1,400	1,400	182	-	**20,673**	2,300	(18,373)
5104	Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5105	Security	287	587	1,511	1,200	1,224	1,170	84	3,102	982	982	982	982	-	**13,092**	12,400	(692)
5106	Other Educational Consultants	-	-	-	-	-	-	61,165	15,067	44,000	15,000	15,000	8,000	-	**158,232**	5,400	(152,832)
		287	3,005	4,719	6,192	2,831	2,976	80,300	59,109	85,505	36,943	36,943	28,725	-	**347,535**	**145,100**	**(202,435)**
Operations and Housekeeping																	
5201	Auto and Travel	-	-	-	-	-	-	-	-	36	36	36	36	-	**145**	400	255
5300	Dues & Memberships	-	-	100	1,091	810	-	-	-	108	108	108	108	-	**2,434**	1,500	(934)
5400	Insurance	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	3,262	-	**39,140**	32,000	(7,140)
5501	Utilities	-	-	2,520	2,632	-	-	-	-	1,092	1,092	1,092	1,092	-	**9,519**	15,000	5,481
5502	Janitorial Services	880	-	880	880	-	-	-	-	950	950	950	950	-	**6,441**	13,100	6,659
5516	Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5531	ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5900	Communications	3,984	4,495	4,593	7,409	4,360	4,217	2,210	2,384	4,167	4,167	4,167	4,167	-	**50,320**	50,000	(320)
5901	Postage and Shipping	-	14	-	(40)	75	-	-	-	40	40	40	40	-	**209**	400	191
		8,126	7,771	11,356	15,235	8,507	7,479	5,471	5,646	9,655	9,655	9,655	9,655	-	**108,210**	**112,400**	**4,190**
Facilities, Repairs and Other Leases																	
5601	Rent	46,486	46,486	46,486	46,486	46,486	46,486	46,486	46,486	46,598	46,598	46,598	46,598	-	**558,282**	559,172	890
5602	Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5603	Equipment Leases	-	968	932	336	596	2,187	2,543	336	433	433	433	433	-	**9,632**	5,900	(3,732)
5604	Other Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5605	Real/Personal Property Taxes	-	-	-	-	-	-	-	-	58	58	58	58	-	**233**	800	567
5610	Repairs and Maintenance	1,405	2,378	8,804	11,200	2,714	95	4,423	1,155	3,425	3,425	3,425	3,425	-	**45,875**	47,000	1,125
		47,891	49,833	56,223	58,023	49,797	48,769	53,453	47,978	50,514	50,514	50,514	50,514	-	**614,023**	**612,872**	**(1,151)**
Professional/Consulting Services																	
5801	IT	-	-	-	-	-	-	-	-	83	83	83	83	-	**333**	1,100	767
5802	Audit & Taxes	-	-	4,305	-	-	-	-	2,940	10,755	-	-	-	-	**18,000**	18,000	-
5803	Legal	-	-	875	-	-	-	-	-	8	8	8	8	-	**908**	100	(808)
5804	Professional Development	-	7,000	-	(1,000)	1,000	-	4,200	-	10,137	10,137	10,137	10,137	-	**51,749**	51,749	-
5805	General Consulting	876	1,343	-	-	1,264	2,373	-	-	1,030	1,030	1,030	1,030	-	**9,975**	11,800	1,825
5806	Special Activities/Field Trips	-	-	-	-	-	-	-	30	-	-	-	-	-	**30**	-	(30)
5807	Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5808	Printing	-	-	-	258	-	836	-	-	2,520	2,520	2,520	2,520	-	**11,174**	28,900	17,726
5809	Other taxes and fees	-	-	407	1,250	800	-	-	20	10	10	10	10	-	**2,517**	100	(2,417)
5810	Payroll Service Fee	-	354	289	374	-	367	535	261	325	325	325	325	-	**3,480**	4,500	1,020
5811	Management Fee	6,803	18,786	34,575	42,298	26,636	31,552	68,129	36,295	41,044	41,044	41,044	41,044	63,280	**492,531**	494,662	2,131
5812	District Oversight Fee	1,225	2,449	2,036	2,037	1,800	1,991	1,991	3,485	2,499	2,306	2,153	2,153	1,375	**27,500**	30,509	3,009
5813	County Fees	-	-	-	-	1,439	-	-	1,484	-	1,775	-	-	1,775	**6,473**	8,100	1,628
5814	SPED Encroachment	6,706	13,412	11,344	11,343	9,935	11,076	11,076	19,382	13,579	13,579	13,579	13,579	-	**148,589**	163,481	14,892
5815	Public Relations/Recruitment	-	-	-	-	-	-	-	-	710	710	710	710	-	**2,840**	8,200	5,360
		15,609	43,343	53,831	56,560	42,874	48,195	85,931	63,897	82,701	73,528	71,600	71,600	66,430	**776,099**	**821,200**	**45,101**

TEACH Prep

Monthly Cash Flow/Forecast FY21-22

Revised 03/11/2022

ADA = 224.86

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Depreciation																
6900 Depreciation Expense	2,801	2,801	3,114	3,599	3,272	3,272	3,272	3,272	3,300	3,300	3,300	3,300	-	**38,602**	38,300	(302)
	2,801	2,801	3,114	3,599	3,272	3,272	3,272	3,272	3,300	3,300	3,300	3,300	-	**38,602**	**38,300**	**(302)**
Interest																
7438 Interest Expense	-	-	513	71	59	54	53	41	-	-	-	-	-	**791**	-	(791)
	-	-	513	71	59	54	53	41	-	-	-	-	-	**791**	-	**(791)**
Total Expenses	**171,101**	**263,122**	**286,981**	**346,052**	**254,501**	**279,931**	**350,186**	**362,614**	**490,464**	**434,490**	**431,479**	**510,654**	**66,430**	**4,248,004**	**4,207,318**	**(40,687)**
Monthly Surplus (Deficit)	**(129,424)**	**(96,888)**	**47,035**	**64,786**	**(4,048)**	**21,472**	**336,245**	**(40,793)**	**(86,232)**	**(123,342)**	**(88,077)**	**(70,587)**	**299,900**	**130,046**	**189,678**	**(59,632)**
Cash Flow Adjustments															2.044	
Monthly Surplus (Deficit)	(129,424)	(96,888)	47,035	64,786	(4,048)	21,472	336,245	(40,793)	(86,232)	(123,342)	(88,077)	(70,587)	299,900	**130,046**	*Coverage 1.20*	
Cash flows from operating activities																
Depreciation/Amortization	2,801	2,801	3,114	3,599	3,272	3,272	3,272	3,272	3,300	3,300	3,300	3,300	-	**38,602**		
Public Funding Receivables	37,413	201,838	183,112	161,078	(13,945)	35,139	(134,485)	(36,464)	142,755	116,132	49,844	(186,408)	(366,330)	**189,680**		
Due To/From Related Parties	100,596	135,296	(174,126)	(123,848)	(35,539)	21,085	108,294	(98,646)	-	-	-	(10,691)	-	**(77,579)**		
Prepaid Expenses	(39,748)	8,483	5,628	7,087	9,537	18,154	(3,273)	(1,165)	-	-	-	-	-	**4,702**		
Accounts Payable	(12,533)	-	(190)	190	-	-	-	9,162	-	-	-	-	66,430	**63,060**		
Accrued Expenses	34,591	(30,054)	13,356	(48,866)	(1,645)	1,332	22,685	182	-	-	-	-	-	**(8,419)**		
Other Liabilities	(133)	28,696	(17,510)	(41,768)	110,877	(133)	9,851	(132)	-	-	-	-	-	**89,750**		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	(18,793)	(11,746)	-	-	-	-	-	-	-	-	-	**(30,539)**		
Cash flows from financing activities																
Proceeds(Payments) on Debt	-	-	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(3,333)	(791)	-	-	-	-	**(20,789)**		
Total Change in Cash	(6,437)	250,172	38,294	7,179	65,176	96,988	339,254	(167,915)	59,032	(3,910)	(34,933)	(264,386)				
Cash, Beginning of Month	175,032	168,595	418,767	457,061	464,240	529,416	626,404	965,658	797,743	856,775	852,866	817,933				
													72	ADCOH		
Cash, End of Month	**168,595**	**418,767**	**457,061**	**464,240**	**529,416**	**626,404**	**965,658**	**797,743**	**856,775**	**852,866**	**817,933**	**553,547**	48	DCOH		

TEACH Public Schools

Monthly Cash Flow/Budget FY21-22

Revised 03/23/2022

ADA = 0.00

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Revenues															ADA = 0.00	
Other Local Revenue																
8689 Other Fees and Contracts	22,363	86,049	162,309	176,230	134,163	150,386	340,331	177,153	147,931	117,593	113,657	237,635	154,489	**2,020,291**	2,150,837	(130,546)
	22,363	86,049	162,309	176,230	134,163	150,386	340,331	177,153	147,931	117,593	113,657	237,635	154,489	**2,020,291**	**2,150,837**	**(130,546)**
Total Revenue	**22,363**	**86,049**	**162,309**	**176,230**	**134,163**	**150,386**	**340,331**	**177,153**	**147,931**	**117,593**	**113,657**	**237,635**	**154,489**	**2,020,291**	**2,150,837**	**(130,546)**
Expenses																
Certificated Salaries																
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	61,106	-	**61,106**	30,375	(30,731)
1300 Administrators' Salaries	64,718	50,625	54,649	58,674	69,090	109,450	73,601	73,179	61,820	61,820	61,820	61,820	-	**801,265**	607,504	(193,761)
	64,718	50,625	54,649	58,674	69,090	109,450	73,601	73,179	61,820	61,820	61,820	122,926	-	**862,371**	**637,879**	**(224,492)**
Classified Salaries																
2200 Support Salaries	3,240	(3,240)	-	-	-	-	-	-	-	-	-	20,085	-	**20,085**	12,950	(7,135)
2300 Classified Administrators' Salaries	26,392	25,833	25,833	25,833	30,833	47,427	32,325	32,325	27,125	27,125	27,125	27,125	-	**355,302**	310,000	(45,302)
2400 Clerical and Office Staff Salaries	7,583	5,833	5,833	5,833	5,833	9,333	6,125	6,125	6,125	6,125	6,125	6,125	-	**77,000**	70,000	(7,000)
2900 Other Classified Salaries	8,992	6,917	6,917	6,917	6,917	11,067	7,263	7,263	7,000	7,000	7,000	7,000	-	**90,250**	84,000	(6,250)
	46,207	35,343	38,583	38,583	43,583	67,827	45,713	45,713	40,250	40,250	40,250	60,335	-	**542,637**	**476,950**	**(65,687)**
Benefits																
3101 STRS	9,111	7,949	8,630	9,315	11,073	14,313	11,836	11,765	10,728	10,728	10,728	21,333	-	**137,509**	102,188	(35,321)
3301 OASDI	2,804	2,131	2,332	2,371	2,681	4,184	2,809	2,813	2,314	2,314	2,314	3,468	-	**32,535**	29,571	(2,964)
3311 Medicare	1,570	1,238	1,311	1,379	1,602	2,539	1,692	1,687	1,514	1,514	1,514	2,718	-	**20,279**	16,165	(4,114)
3401 Health and Welfare	6,715	7,183	3,231	7,046	7,695	7,342	5,964	8,540	7,500	7,500	7,500	7,500	-	**83,716**	90,000	6,284
3501 State Unemployment	348	(19)	-	-	564	94	2,934	220	733	366	366	366	-	**5,974**	5,390	(584)
3601 Workers' Compensation	537	7,866	537	537	537	537	537	537	537	537	537	775	-	**14,010**	15,608	1,598
3901 Other Benefits	3,041	2,356	3,059	3,073	3,073	3,703	3,294	3,577	2,906	2,906	2,906	5,217	-	**39,110**	40,000	890
	24,127	28,705	19,100	23,720	27,225	32,712	29,067	29,138	26,231	25,865	25,865	41,378	-	**333,132**	**298,922**	**(34,210)**
Books and Supplies																
4100 Textbooks and Core Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
4200 Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
4302 School Supplies	-	1	-	-	-	-	-	-					-	**1**	7,000	6,999
4305 Software	108	108	108	3,198	749	2,269	603	4,772	1,000	1,000	1,000	1,000	-	**15,917**	12,000	(3,917)
4310 Office Expense	4,295	981	3,861	5,339	1,365	5,001	2,647	5,508	3,333	3,333	3,333	3,333	-	**42,330**	40,000	(2,330)
4311 Business Meals	-	1,358	-	-	-	-	46	88	167	167	167	167	-	**2,158**	2,000	(158)
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
4400 Noncapitalized Equipment	212	2,017	436	208	-	1,145	1,217	4,413	1,200	1,200	1,200	1,200	-	**14,449**	20,000	5,551
	4,615	4,466	4,405	8,745	2,114	8,415	4,514	14,781	5,700	5,700	5,700	5,700	-	**74,855**	**81,000**	**6,145**
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5102 Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5103 Substitute Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	-	-
5104 Transportation	-	-	-	-	-	-	-	-	9	9	9	9	-	**36**	100	64
5105 Security	-	6,216	84	-	11,668	105	-	3,145	364	364	364	364	-	**22,673**	4,000	(18,673)
	-	6,216	84	-	11,668	105	-	3,145	373	373	373	373	-	**22,710**	**4,100**	**(18,610)**
Operations and Housekeeping																
5201 Auto and Travel	-	655	310	769	2,218	1,282	2,468	-	818	818	818	818	-	**10,974**	9,000	(1,974)
5300 Dues & Memberships	-	-	-	-	-	-	250	-	250	250	250	250	-	**1,250**	3,000	1,750
5400 Insurance	-	-	-	-	-	-	-	-	500	500	500	500	-	**2,000**	6,000	4,000
5501 Utilities	-	1,027	996	1,149	1,619	1,182	1,268	1,045	1,333	1,333	1,333	1,333	-	**13,619**	16,000	2,381
5502 Janitorial Services	-	-	-	-	-	-	-	-					-	**-**	12,000	12,000
5900 Communications	2,025	1,432	368	3,688	3,955	2,956	2,927	3,068	1,167	1,167	1,167	1,167	-	**25,086**	14,000	(11,086)
5901 Postage and Shipping	618	18	104	18	1,390	18	939	599	500	500	500	500	-	**5,705**	5,000	(705)
	2,643	3,131	1,779	5,624	9,181	5,437	7,853	4,712	4,568	4,568	4,568	4,568	-	**58,633**	**65,000**	**6,367**

TEACH Public Schools

Monthly Cash Flow/Budget FY21-22

Revised 03/23/2022

ADA = 0.00

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Facilities, Repairs and Other Leases																
5601 Rent	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	-	**60,000**	60,000	-
5602 Additional Rent	-	-	-	-	-	-	-	-					-	**-**	1,205	1,205
5603 Equipment Leases	-	-	28	-	-	-	-	-	292	292	292	292	-	**1,195**	3,500	2,305
5604 Other Leases	-	690	690	690	754	754	754	754	754	754	754	754	-	**8,104**	1,000	(7,104)
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-					-	**-**	4,167	4,167
5610 Repairs and Maintenance	145	-	-	-	-	-	-	260	500	500	500	500	-	**2,405**	15,000	12,595
	5,145	5,690	5,718	5,690	5,754	5,754	5,754	6,014	6,546	6,546	6,546	6,546	-	**71,704**	**84,872**	**13,168**
Professional/Consulting Services																
5801 IT	-	-	-	-	-	-	-	-					-	**-**	7,000	7,000
5802 Audit & Taxes	-	2,520	1,155	-	2,205	-	-	-	-	-	-	-	-	**5,880**	4,600	(1,280)
5803 Legal	-	76	-	10,441	-	-	-	-	167	167	167	167	-	**11,184**	2,000	(9,184)
5804 Professional Development	-	-	-	1,390	1,999	2,475	-	3,215	1,000	1,000	1,000	1,000	-	**13,079**	10,000	(3,079)
5805 General Consulting	-	6,752	3,600	(10,352)	-	525	416	2,911	700	700	700	700	-	**6,652**	7,000	348
5806 Special Activities/Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-	**-**	2,200	2,200
5807 Bank Charges	115	110	145	120	110	125	110	110	150	150	150	150	-	**1,545**	1,500	(45)
5808 Printing	132	-	-	-	-	-	-	258	20	20	20	20	-	**470**	200	(270)
5809 Other taxes and fees	154	-	785	2,647	177	113	206	30	320	320	320	320	-	**5,391**	3,200	(2,191)
5810 Payroll Service Fee	-	20	289	-	1,399	-	-	847	687	687	687	687	-	**5,302**	8,240	2,938
5811 Management Fee	-	-	300	-	675	-	375	300	300	300	300	300	-	**2,850**	48,000	45,150
5815 Public Relations/Recruitment	125	-	-	-	-	-	-	-	-	-	-	-	-	**125**	-	(125)
	526	9,478	6,274	4,245	6,565	3,238	1,107	7,671	3,343	3,343	3,343	3,343	-	**52,479**	**93,940**	**41,461**
Depreciation																
6900 Depreciation Expense	962	962	1,001	1,001	1,001	1,001	922	962	962	962	962	962	-	**11,660**	13,000	1,340
	962	962	1,001	1,001	1,001	1,001	922	962	962	962	962	962	-	**11,660**	**13,000**	**1,340**
Total Expenses	**148,943**	**144,617**	**131,594**	**146,283**	**176,182**	**233,940**	**168,530**	**185,316**	**149,793**	**149,427**	**149,427**	**246,130**	**-**	**2,030,180**	**1,755,663**	**(274,517)**
Monthly Surplus (Deficit)	**(126,580)**	**(58,568)**	**30,716**	**29,948**	**(42,019)**	**(83,554)**	**171,800**	**(8,163)**	**(1,861)**	**(31,833)**	**(35,769)**	**(8,495)**	**154,489**	**(9,889)**	**395,174**	**(405,063)**
Cash Flow Adjustments															**7.823**	
Monthly Surplus (Deficit)	(126,580)	(58,568)	30,716	29,948	(42,019)	(83,554)	171,800	(8,163)	(1,861)	(31,833)	(35,769)	(8,495)	154,489	**(9,889)**	***Coverage 1.20***	
Cash flows from operating activities																
Depreciation/Amortization	962	962	1,001	1,001	1,001	1,001	922	962	962	962	962	962	-	**11,660**		
Public Funding Receivables	-	-	-	-	-	-	(5,374)	5,374	-	-	-	-	(154,489)	**(154,489)**		
Due To/From Related Parties	100,330	(533,730)	671,373	(42,090)	84,166	111,172	(364,928)	381,238	-	-	-	(95,609)	-	**311,921**		
Prepaid Expenses	(8,262)	3,857	(3,086)	(5,305)	766	8,702	(5,179)	(1,130)	-	-	-	-	-	**(9,637)**		
Accounts Payable	(1,151)	1	-	-	-	-	770	1,806	-	-	-	-	-	**1,426**		
Accrued Expenses	13,566	63,273	(7,681)	(21,276)	(68,291)	(116,965)	190,559	(1,777)	-	-	-	-	-	**51,407**		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	-	(1,415)	-	-	-	-	-	-	-	-	-	-	**(1,415)**		
Total Change in Cash	(21,135)	(524,205)	690,908	(37,723)	(24,378)	(79,644)	(11,430)	378,309	(899)	(30,871)	(34,807)	(103,142)				
Cash, Beginning of Month	386,721	365,586	(158,619)	532,289	494,566	470,188	390,545	379,114	757,423	756,524	725,653	690,845				
Cash, End of Month	**365,586**	**(158,619)**	**532,289**	**494,566**	**470,188**	**390,545**	**379,114**	**757,423**	**756,524**	**725,653**	**690,845**	**587,704**	**106**	**DCOH**		

Teach Academy of Technology

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	$ 248,770	$ -	$ 248,770	$ 1,520,262	-	$ 1,520,262	$ -
Education Protection Account	-	-	-	508,309	-	508,309	-
State Aid - Prior Year	-	-	-	1	-	1	-
In Lieu of Property Taxes	178,412	-	178,412	917,547	-	917,547	-
Total State Aid - Revenue Limit	427,182	-	427,182	2,946,119	-	2,946,119	-
Federal Revenue							
Special Education - Entitlement	16,259	-	16,259	83,619	-	83,619	-
Federal Child Nutrition	51,435	-	51,435	218,677	-	218,677	-
Title I, Part A - Basic Low Income	-	-	-	216,114	-	216,114	-
Title II, Part A - Teacher Quality	-	-	-	6,424	-	6,424	-
Other Federal Revenue	-	-	-	728,376	-	728,376	-
Prior Year Federal Revenue	-	-	-	1	-	1	-
Total Federal Revenue	67,694	-	67,694	1,253,211	-	1,253,211	-
Other State Revenue							
State Special Education	46,034	-	46,034	236,746	-	236,746	-
State Child Nutrition	3,545	-	3,545	15,651	-	15,651	-
Mandated Cost	-	-	-	7,477	-	7,477	-
State Lottery	-	-	-	32,045	-	32,045	-
Prior Year Revenue	4,507	-	4,507	62,571	-	62,571	-
Other State Revenue	-	-	-	233,312	-	233,312	-
Total Other State Revenue	54,086	-	54,086	587,802	-	587,802	-
Other Local Revenue							
Other Fees and Contracts	-	-	-	2,715	-	2,715	-
Contributions, Restricted	-	-	-	15,548	-	15,548	-
Total Other Local Revenue	-	-	-	18,263	-	18,263	-
Total Revenues	**$ 548,961**	**$ -**	**$ 548,961**	**$ 4,805,395**	**$ -**	**$ 4,805,395**	**$ -**
Expenses							
Certificated Salaries							
Teachers' Salaries	$ 113,420	$ -	$ (113,420)	$ 768,215	$ -	$ (768,215)	$ -
Teachers' Substitute Hours	-	-	-	315	-	(315)	-
Teachers' Extra Duty/Stipends	560	-	(560)	33,538	-	(33,538)	-
Pupil Support Salaries	5,915	-	(5,915)	84,120	-	(84,120)	-
Administrators' Salaries	9,800	-	(9,800)	78,400	-	(78,400)	-
Total Certificated Salaries	129,695	-	(129,695)	964,588	-	(964,588)	-
Classified Salaries							
Instructional Salaries	16,176	-	(16,176)	122,207	-	(122,207)	-
Support Salaries	4,048	-	(4,048)	29,317	-	(29,317)	-
Clerical and Office Staff Salaries	15,768	-	(15,768)	99,594	-	(99,594)	-
Other Classified Salaries	9,888	-	(9,888)	75,954	-	(75,954)	-
Total Classified Salaries	45,880	-	(45,880)	327,073	-	(327,073)	-
Benefits							
State Teachers' Retirement System, certificated posi	21,942	-	(21,942)	153,783	-	(153,783)	-
Public Employees' Retirement System, classified pos	10,511	-	(10,511)	72,082	-	(72,082)	-
OASDI/Medicare/Alternative, certificated positions	2,836	-	(2,836)	20,607	-	(20,607)	-
Medicare/Alternative, certificated positions	2,544	-	(2,544)	18,713	-	(18,713)	-
Health and Welfare Benefits, certificated positions	14,383	-	(14,383)	70,811	-	(70,811)	-
State Unemployment Insurance, certificated positio	2,771	-	(2,771)	14,961	-	(14,961)	-
Workers' Compensation Insurance, certificated posi	1,175	-	(1,175)	9,398	-	(9,398)	-
Other Benefits, certificated positions	301	-	(301)	3,898	-	(3,898)	-
Total Benefits	56,463	-	(56,463)	364,253	-	(364,253)	-

Teach Academy of Technology

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks and Core Materials	-	-	-	65,745	-	(65,745)	-
School Supplies	35	-	(35)	17,411	-	(17,411)	-
Software	8,613	-	(8,613)	67,251	-	(67,251)	-
Office Expense	4,102	-	(4,102)	30,696	-	(30,696)	-
Noncapitalized Equipment	-	-	-	63,761	-	(63,761)	-
Food Services	42,700	-	(42,700)	189,477	-	(189,477)	-
Total Books & Supplies	55,451	-	(55,451)	434,341	-	(434,341)	-
Subagreement Services							
Nursing	-	-	-	250	-	(250)	-
Special Education	66,306	-	(66,306)	152,209	-	(152,209)	-
Substitute Teacher	12,605	-	(12,605)	95,066	-	(95,066)	-
Security	6,330	-	(6,330)	20,587	-	(20,587)	-
Other Educational Consultants	22,831	-	(22,831)	80,519	-	(80,519)	-
Total Subagreement Services	108,072	-	(108,072)	348,632	-	(348,632)	-
Operations & Housekeeping							
Auto and Travel	-	-	-	632	-	(632)	-
Dues & Memberships	-	-	-	1,091	-	(1,091)	-
Insurance	5,356	-	(5,356)	42,845	-	(42,845)	-
Utilities	8,332	-	(8,332)	46,223	-	(46,223)	-
Janitorial Services	2,533	-	(2,533)	16,887	-	(16,887)	-
Communications	4,391	-	(4,391)	27,088	-	(27,088)	-
Postage and Shipping	6	-	(6)	4,121	-	(4,121)	-
Total Operations & Housekeeping	20,617	-	(20,617)	138,886	-	(138,886)	-
Facilities, Repairs & Other Leases							
Rent	71,786	-	(71,786)	574,285	-	(574,285)	-
Equipment Leases	3,745	-	(3,745)	32,479	-	(32,479)	-
Repairs and Maintenance	1,138	-	(1,138)	20,215	-	(20,215)	-
Total Facilities, Repairs & Other Leases	76,669	-	(76,669)	626,979	-	(626,979)	-
Professional/Consulting Services							
IT	-	-	-	2,142	-	(2,142)	-
Audit & Taxes	2,940	-	(2,940)	7,245	-	(7,245)	-
Legal	6,000	-	(6,000)	6,875	-	(6,875)	-
Professional Development	-	-	-	6,325	-	(6,325)	-
General Consulting	165	-	(165)	7,328	-	(7,328)	-
Special Activities/Field Trips	-	-	-	547	-	(547)	-
Bank Charges	-	-	-	15	-	(15)	-
Printing	-	-	-	6,898	-	(6,898)	-
Other Taxes and Fees	20	-	(20)	10,695	-	(10,695)	-
Payroll Service Fee	261	-	(261)	2,180	-	(2,180)	-
Management Fee	57,799	-	(57,799)	512,723	-	(512,723)	-
District Oversight Fee	6,516	-	(6,516)	33,513	-	(33,513)	-
County Fees	2,141	-	(2,141)	4,514	-	(4,514)	-
SPED Encroachment	38,066	-	(38,066)	195,767	-	(195,767)	-
Total Professional/Consulting Services	113,907	-	(113,907)	796,767	-	(796,767)	-

Teach Academy of Technology

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Depreciation							
Depreciation Expense	11,045	-	(11,045)	88,929	-	(88,929)	-
Total Depreciation	11,045	-	(11,045)	88,929	-	(88,929)	-
Interest							
Interest Expense	1,288	-	(1,288)	10,307	-	(10,307)	-
Total Interest	1,288	-	(1,288)	10,307	-	(10,307)	-
Total Expenses	**$ 619,086**	**$ -**	**$ (619,086)**	**$ 4,100,755**	**$ -**	**$ (4,100,755)**	**$ -**
Change in Net Assets	**(70,125)**	**-**	**(70,125)**	**704,640**	**-**	**704,640**	**-**
Net Assets, Beginning of Period	5,458,760			4,683,995			
Net Assets, End of Period	**5,388,635**			**5,388,635**			

Teach Tech High School

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	$ 385,071	$ -	$ 385,071	$ 2,353,211	$ -	$ 2,353,211	$ -
Education Protection Account	-	-	-	39,570	-	39,570	-
In Lieu of Property Taxes	162,487	-	162,487	835,650	-	835,650	-
Total State Aid - Revenue Limit	547,558	-	547,558	3,228,431	-	3,228,431	-
Federal Revenue							
Special Education - Entitlement	14,808	-	14,808	76,156	-	76,156	-
Federal Child Nutrition	48,825	-	48,825	192,118	-	192,118	-
Title I, Part A - Basic Low Income	-	-	-	178,736	-	178,736	-
Title II, Part A - Teacher Quality	-	-	-	5,448	-	5,448	-
Other Federal Revenue	-	-	-	736,785	-	736,785	-
Total Federal Revenue	63,633	-	63,633	1,189,243	-	1,189,243	-
Other State Revenue							
State Special Education	41,925	-	41,925	215,613	-	215,613	-
State Child Nutrition	3,372	-	3,372	13,555	-	13,555	-
Mandated Cost	-	-	-	18,930	-	18,930	-
State Lottery	-	-	-	29,286	-	29,286	-
Prior Year Revenue	-	-	-	1,791	-	1,791	-
Other State Revenue	-	-	-	256,161	-	256,161	-
Total Other State Revenue	45,297	-	45,297	535,336	-	535,336	-
Other Local Revenue							
Contributions, Restricted	-	-	-	34,912	-	34,912	-
Total Other Local Revenue	-	-	-	34,912	-	34,912	-
Total Revenues	**$ 656,489**	**$ -**	**$ 656,489**	**$ 4,987,922**	**$ -**	**$ 4,987,922**	**$ -**
Expenses							
Certificated Salaries							
Teachers' Salaries	$ 116,596	$ -	$ (116,596)	$ 762,323	$ -	$ (762,323)	$ -
Teachers' Extra Duty/Stipends	-	-	-	56,427	-	(56,427)	-
Pupil Support Salaries	6,750	-	(6,750)	79,168	-	(79,168)	-
Administrators' Salaries	15,500	-	(15,500)	97,122	-	(97,122)	-
Other Certificated Salaries	6,273	-	(6,273)	69,034	-	(69,034)	-
Total Certificated Salaries	145,118	-	(145,118)	1,064,074	-	(1,064,074)	-
Classified Salaries							
Instructional Salaries	25,937	-	(25,937)	148,431	-	(148,431)	-
Support Salaries	9,930	-	(9,930)	70,699	-	(70,699)	-
Clerical and Office Staff Salaries	9,414	-	(9,414)	64,249	-	(64,249)	-
Other Classified Salaries	9,100	-	(9,100)	55,859	-	(55,859)	-
Total Classified Salaries	54,381	-	(54,381)	339,239	-	(339,239)	-
Benefits							
State Teachers' Retirement System, certificat	24,554	-	(24,554)	168,467	-	(168,467)	-
OASDI/Medicare/Alternative, certificated pos	3,367	-	(3,367)	22,429	-	(22,429)	-
Medicare/Alternative, certificated positions	2,882	-	(2,882)	20,213	-	(20,213)	-
Health and Welfare Benefits, certificated pos	15,386	-	(15,386)	116,020	-	(116,020)	-
State Unemployment Insurance, certificated	3,364	-	(3,364)	14,180	-	(14,180)	-
Workers' Compensation Insurance, certificate	1,340	-	(1,340)	10,722	-	(10,722)	-
Other Benefits, certificated positions	2,473	-	(2,473)	17,278	-	(17,278)	-
Total Benefits	53,367	-	(53,367)	369,308	-	(369,308)	-

Teach Tech High School

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks and Core Materials	-	-	-	49,768	-	(49,768)	-
Books and Reference Materials	-	-	-	46,425	-	(46,425)	-
School Supplies	4,684	-	(4,684)	49,589	-	(49,589)	-
Software	10,213	-	(10,213)	87,320	-	(87,320)	-
Office Expense	1,774	-	(1,774)	24,141	-	(24,141)	-
Business Meals	-	-	-	220	-	(220)	-
Noncapitalized Equipment	-	-	-	100,385	-	(100,385)	-
Food Services	39,109	-	(39,109)	155,103	-	(155,103)	-
Total Books & Supplies	55,780	-	(55,780)	512,951	-	(512,951)	-
Subagreement Services							
Special Education	101,109	-	(101,109)	143,135	-	(143,135)	-
Substitute Teacher	11,099	-	(11,099)	46,855	-	(46,855)	-
Transportation	3,200	-	(3,200)	15,820	-	(15,820)	-
Security	6,797	-	(6,797)	13,241	-	(13,241)	-
Total Subagreement Services	122,204	-	(122,204)	219,051	-	(219,051)	-
Operations & Housekeeping							
Dues & Memberships	-	-	-	1,091	-	(1,091)	-
Insurance	5,777	-	(5,777)	46,215	-	(46,215)	-
Utilities	6,601	-	(6,601)	56,887	-	(56,887)	-
Janitorial Services	2,125	-	(2,125)	17,631	-	(17,631)	-
Communications	2,444	-	(2,444)	23,981	-	(23,981)	-
Postage and Shipping	-	-	-	54	-	(54)	-
Total Operations & Housekeeping	16,947	-	(16,947)	145,858	-	(145,858)	-
Facilities, Repairs & Other Leases							
Rent	61,756	-	(61,756)	494,052	-	(494,052)	-
Repairs and Maintenance	2,878	-	(2,878)	51,956	-	(51,956)	-
Total Facilities, Repairs & Other Leases	64,634	-	(64,634)	546,008	-	(546,008)	-
Professional/Consulting Services							
Audit & Taxes	2,940	-	(2,940)	7,245	-	(7,245)	-
Legal	-	-	-	875	-	(875)	-
Professional Development	-	-	-	2,874	-	(2,874)	-
General Consulting	-	-	-	3,223	-	(3,223)	-
Special Activities/Field Trips	4,125	-	(4,125)	12,966	-	(12,966)	-
Printing	-	-	-	8,234	-	(8,234)	-
Other Taxes and Fees	20	-	(20)	4,374	-	(4,374)	-
Payroll Service Fee	261	-	(261)	2,180	-	(2,180)	-
Management Fee	68,089	-	(68,089)	529,344	-	(529,344)	-
District Oversight Fee	7,113	-	(7,113)	36,581	-	(36,581)	-
County Fees	1,790	-	(1,790)	3,462	-	(3,462)	-
SPED Encroachment	34,668	-	(34,668)	178,290	-	(178,290)	-
Total Professional/Consulting Services	119,005	-	(119,005)	789,647	-	(789,647)	-

Teach Tech High School

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Depreciation							
Depreciation Expense	4,772	-	(4,772)	38,423	-	(38,423)	-
Total Depreciation	4,772	-	(4,772)	38,423	-	(38,423)	-
Total Expenses	**$ 636,210**	**$ -**	**$ (636,210)**	**$ 4,024,558**	**$ -**	**$ (4,024,558)**	**$ -**
Change in Net Assets	**20,279**	**-**	**20,279**	**963,364**	**-**	**963,364**	**-**
Net Assets, Beginning of Period	4,970,178			4,027,093			
Net Assets, End of Period	**$ 4,990,456**			**$ 4,990,456**			

Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	$ 149,179	$ -	$ 149,179	$ 1,110,345	$ -	$ 1,110,345	$ -
Education Protection Account	-	-	-	17,860	-	17,860	-
In Lieu of Property Taxes	90,844	-	90,844	441,857	-	441,857	-
Total State Aid - Revenue Limit	240,023	-	240,023	1,570,062	-	1,570,062	-
Federal Revenue							
Special Education - Entitlement	8,279	-	8,279	40,269	-	40,269	-
Federal Child Nutrition	46,752	-	46,752	173,597	-	173,597	-
Title I, Part A - Basic Low Income	-	-	-	103,481	-	103,481	-
Title II, Part A - Teacher Quality	-	-	-	2,512	-	2,512	-
Other Federal Revenue	-	-	-	360,075	-	360,075	-
Prior Year Federal Revenue	-	-	-	(0)	-	(0)	-
Total Federal Revenue	55,031	-	55,031	679,933	-	679,933	-
Other State Revenue							
State Special Education	23,440	-	23,440	114,595	-	114,595	-
State Child Nutrition	3,327	-	3,327	12,633	-	12,633	-
Mandated Cost	-	-	-	3,074	-	3,074	-
State Lottery	-	-	-	13,228	-	13,228	-
Prior Year Revenue	-	-	-	14,249	-	14,249	-
Other State Revenue	-	-	-	105,097	-	105,097	-
Total Other State Revenue	26,767	-	26,767	262,876	-	262,876	-
Total Revenues	**$ 321,821**	**$ -**	**$ 321,821**	**$ 2,512,871**	**$ -**	**$ 2,512,871**	**$ -**
Expenses							
Certificated Salaries							
Teachers' Salaries	$ 59,833	$ -	$ (59,833)	$ 435,441	$ -	$ (435,441)	$ -
Teachers' Extra Duty/Stipends	-	-	-	15,654	-	(15,654)	-
Administrators' Salaries	9,275	-	(9,275)	74,200	-	(74,200)	-
Total Certificated Salaries	69,108	-	(69,108)	525,295	-	(525,295)	-
Classified Salaries							
Instructional Salaries	21,948	-	(21,948)	118,124	-	(118,124)	-
Support Salaries	3,450	-	(3,450)	25,131	-	(25,131)	-
Clerical and Office Staff Salaries	5,560	-	(5,560)	36,638	-	(36,638)	-
Other Classified Salaries	4,222	-	(4,222)	28,760	-	(28,760)	-
Total Classified Salaries	35,180	-	(35,180)	208,653	-	(208,653)	-
Benefits							
State Teachers' Retirement System, certificated pos	11,693	-	(11,693)	85,452	-	(85,452)	-
Public Employees' Retirement System, classified pos	-	-	-	-	-	-	-
OASDI/Medicare/Alternative, certificated positions	2,173	-	(2,173)	12,873	-	(12,873)	-
Medicare/Alternative, certificated positions	1,494	-	(1,494)	10,473	-	(10,473)	-
Health and Welfare Benefits, certificated positions	11,972	-	(11,972)	69,180	-	(69,180)	-
State Unemployment Insurance, certificated positio	1,590	-	(1,590)	6,638	-	(6,638)	-
Workers' Compensation Insurance, certificated posi	652	-	(652)	5,216	-	(5,216)	-
Other Benefits, certificated positions	1,387	-	(1,387)	11,208	-	(11,208)	-
Total Benefits	30,962	-	(30,962)	201,040	-	(201,040)	-

Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Books & Supplies							
Textbooks and Core Materials	-	-	-	8,492	-	(8,492)	-
Books and Reference Materials	-	-	-	634	-	(634)	-
School Supplies	983	-	(983)	41,553	-	(41,553)	-
Software	7,068	-	(7,068)	59,408	-	(59,408)	-
Office Expense	2,098	-	(2,098)	13,318	-	(13,318)	-
Noncapitalized Equipment	-	-	-	33,239	-	(33,239)	-
Food Services	37,272	-	(37,272)	145,447	-	(145,447)	-
Total Books & Supplies	47,421	-	(47,421)	302,092	-	(302,092)	-
Subagreement Services							
Special Education	31,954	-	(31,954)	57,730	-	(57,730)	-
Substitute Teacher	8,986	-	(8,986)	16,291	-	(16,291)	-
Security	3,102	-	(3,102)	9,165	-	(9,165)	-
Other Educational Consultants	15,067	-	(15,067)	76,232	-	(76,232)	-
Total Subagreement Services	59,109	-	(59,109)	159,418	-	(159,418)	-
Operations & Housekeeping							
Dues & Memberships	-	-	-	2,001	-	(2,001)	-
Insurance	3,262	-	(3,262)	26,092	-	(26,092)	-
Utilities	-	-	-	5,153	-	(5,153)	-
Janitorial Services	-	-	-	2,641	-	(2,641)	-
Communications	2,384	-	(2,384)	33,653	-	(33,653)	-
Postage and Shipping	-	-	-	49	-	(49)	-
Total Operations & Housekeeping	5,646	-	(5,646)	69,590	-	(69,590)	-
Facilities, Repairs & Other Leases							
Rent	46,486	-	(46,486)	371,892	-	(371,892)	-
Equipment Leases	336	-	(336)	7,898	-	(7,898)	-
Repairs and Maintenance	1,155	-	(1,155)	32,175	-	(32,175)	-
Total Facilities, Repairs & Other Leases	47,978	-	(47,978)	411,965	-	(411,965)	-
Professional/Consulting Services							
Audit & Taxes	2,940	-	(2,940)	7,245	-	(7,245)	-
Legal	-	-	-	875	-	(875)	-
Professional Development	-	-	-	11,200	-	(11,200)	-
General Consulting	-	-	-	5,855	-	(5,855)	-
Special Activities/Field Trips	30	-	(30)	30	-	(30)	-
Printing	-	-	-	1,094	-	(1,094)	-
Other Taxes and Fees	20	-	(20)	2,477	-	(2,477)	-
Payroll Service Fee	261	-	(261)	2,180	-	(2,180)	-
Management Fee	36,295	-	(36,295)	265,074	-	(265,074)	-
District Oversight Fee	3,485	-	(3,485)	17,014	-	(17,014)	-
County Fees	1,484	-	(1,484)	2,923	-	(2,923)	-
SPED Encroachment	19,382	-	(19,382)	94,274	-	(94,274)	-
Total Professional/Consulting Services	63,897	-	(63,897)	410,240	-	(410,240)	-

Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Depreciation							
Depreciation Expense	3,272	-	(3,272)	25,402	-	(25,402)	-
Total Depreciation	3,272	-	(3,272)	25,402	-	(25,402)	-
Interest							
Interest Expense	41	-	(41)	791	-	(791)	-
Total Interest	41	-	(41)	791	-	(791)	-
Total Expenses	**$ 362,614**	**$ -**	**$ (362,614)**	**$ 2,314,487**	**$ -**	**$ (2,314,487)**	**$ -**
Change in Net Assets	**(40,793)**	**-**	**(40,793)**	**198,384**	**-**	**198,384**	**-**
Net Assets, Beginning of Period	1,445,545			1,206,369			
Net Assets, End of Period	**$ 1,404,753**			**$ 1,404,753**			

Teach Public Schools

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
Other Local Revenue							
Other Fees and Contracts	$ 177,153	$ -	$ 177,153	$ 1,248,985	$ -	$ 1,248,985	$ -
Total Other Local Revenue	177,153	-	177,153	1,248,985	-	1,248,985	-
Total Revenues	**$ 177,153**	**$ -**	**$ 177,153**	**$ 1,248,985**	**$ -**	**$ 1,248,985**	**$ -**
Expenses							
Certificated Salaries							
Administrators' Salaries	73,179	-	(73,179)	553,987	-	(553,987)	-
Total Certificated Salaries	73,179	-	(73,179)	553,987	-	(553,987)	-
Classified Salaries							
Support Salaries	-	-	-	-	-	-	-
Supervisors' and Administrators' Salaries	32,325	-	(32,325)	246,802	-	(246,802)	-
Clerical and Office Staff Salaries	6,125	-	(6,125)	52,500	-	(52,500)	-
Other Classified Salaries	7,263	-	(7,263)	62,250	-	(62,250)	-
Total Classified Salaries	45,713	-	(45,713)	361,552	-	(361,552)	-
Benefits							
State Teachers' Retirement System, certificated positions	11,765	-	(11,765)	83,991	-	(83,991)	-
OASDI/Medicare/Alternative, certificated positions	2,813	-	(2,813)	22,126	-	(22,126)	-
Medicare/Alternative, certificated positions	1,687	-	(1,687)	13,019	-	(13,019)	-
Health and Welfare Benefits, certificated positions	8,540	-	(8,540)	53,716	-	(53,716)	-
State Unemployment Insurance, certificated positions	220	-	(220)	4,141	-	(4,141)	-
Workers' Compensation Insurance, certificated positions	537	-	(537)	11,625	-	(11,625)	-
Other Benefits, certificated positions	3,577	-	(3,577)	25,175	-	(25,175)	-
Total Benefits	29,138	-	(29,138)	213,793	-	(213,793)	-
Books & Supplies							
School Supplies	-	-	-	1	-	(1)	-
Software	4,772	-	(4,772)	11,917	-	(11,917)	-
Office Expense	5,508	-	(5,508)	28,997	-	(28,997)	-
Business Meals	88	-	(88)	1,492	-	(1,492)	-
Noncapitalized Equipment	4,413	-	(4,413)	9,649	-	(9,649)	-
Total Books & Supplies	14,781	-	(14,781)	52,055	-	(52,055)	-
Subagreement Services							
Security	3,145	-	(3,145)	21,219	-	(21,219)	-
Total Subagreement Services	3,145	-	(3,145)	21,219	-	(21,219)	-
Operations & Housekeeping							
Auto and Travel	-	-	-	7,701	-	(7,701)	-
Dues & Memberships	-	-	-	250	-	(250)	-
Utilities	1,045	-	(1,045)	8,285	-	(8,285)	-
Communications	3,068	-	(3,068)	20,420	-	(20,420)	-
Postage and Shipping	599	-	(599)	3,705	-	(3,705)	-
Total Operations & Housekeeping	4,712	-	(4,712)	40,361	-	(40,361)	-
Facilities, Repairs & Other Leases							
Rent	5,000	-	(5,000)	40,000	-	(40,000)	-
Equipment Leases	-	-	-	28	-	(28)	-
Other Leases	754	-	(754)	5,088	-	(5,088)	-
Repairs and Maintenance	260	-	(260)	405	-	(405)	-
Total Facilities, Repairs & Other Leases	6,014	-	(6,014)	45,521	-	(45,521)	-

Teach Public Schools

Budget vs Actual

For the period ended February 28, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Professional/Consulting Services							
Audit & Taxes	-	-	-	5,880	-	(5,880)	-
Legal	-	-	-	10,517	-	(10,517)	-
Professional Development	3,215	-	(3,215)	9,079	-	(9,079)	-
General Consulting	2,911	-	(2,911)	3,852	-	(3,852)	-
Bank Charges	110	-	(110)	945	-	(945)	-
Printing	258	-	(258)	390	-	(390)	-
Other Taxes and Fees	30	-	(30)	4,111	-	(4,111)	-
Payroll Service Fee	847	-	(847)	2,556	-	(2,556)	-
Management Fee	300	-	(300)	1,650	-	(1,650)	-
Public Relations/Recruitment	-	-	-	125	-	(125)	-
Total Professional/Consulting Services	7,671	-	(7,671)	39,105	-	(39,105)	-
Depreciation							
Depreciation Expense	962	-	(962)	7,812	-	(7,812)	-
Total Depreciation	962	-	(962)	7,812	-	(7,812)	-
Total Expenses	**$ 185,316**	**$ -**	**$ (185,316)**	**$ 1,335,404**	**$ -**	**$(1,335,404)**	**$ -**
Change in Net Assets	**(8,163)**	**-**	**(8,163)**	**(86,419)**	**-**	**(86,419)**	**-**
Net Assets, Beginning of Period	538,781			617,037			
Net Assets, End of Period	**$ 530,618**			**$ 530,618**			

C & M LLC

Statement of Activities

For the period ended February 28, 2022

	Current Period Actual	Current Year Actual
Revenues		
Other Local Revenue		
Lease and Rental Income	$ 71,786	$ 574,285
Interest Revenue	356	2,876
Unrealized Gain/Loss on FMV of Investments	(6,360)	(22,208)
Total Other Local Revenue	65,782	554,954
Total Revenues	**$ 65,782**	**$ 554,954**
Expenses		
Operations & Housekeeping		
Bond Amortization Expense	$ 712	$ 5,695
Total Operations & Housekeeping	712	5,695
Professional/Consulting Services		
General Consulting	-	1,500
Other Taxes and Fees	-	8,730
Total Professional/Consulting Services	-	10,230
Depreciation		
Depreciation Expense	24,561	196,485
Total Depreciation	24,561	196,485
Interest		
Interest Expense	59,803	478,425
Total Interest	59,803	478,425
Total Expenses	**$ 85,076**	**$ 690,834**
Change in Net Assets	**(19,294)**	**(135,881)**
Net Assets, Beginning of Period	(810,684)	(694,098)
Net Assets, End of Period	**$ (829,978)**	**$ (829,978)**

Wooten Avila

Statement of Activities

For the period ended February 28, 2022

	Current Period Actual	Current Year Actual
Revenues		
Other Local Revenue		
Lease and Rental Income	$ 108,243	$ 865,943
Interest Revenue	540	4,378
Unrealized Gain/Loss on FMV of Investments	(7,296)	(30,413)
Total Other Local Revenue	101,487	839,908
Total Revenues	**$ 101,487**	**$ 839,908**
Expenses		
Operations & Housekeeping		
Bond Amortization Expense	$ 1,050	$ 8,402
Total Operations & Housekeeping	1,050	8,402
Professional/Consulting Services		
General Consulting	-	5,673
Bank Charges	-	12
Other Taxes and Fees	5,000	8,539
Total Professional/Consulting Services	5,000	14,223
Depreciation		
Depreciation Expense	59,294	474,351
Total Depreciation	59,294	474,351
Interest		
Interest Expense	88,129	705,033
Total Interest	88,129	705,033
Total Expenses	**$ 153,474**	**$ 1,202,009**
Change in Net Assets	**(51,987)**	**(362,101)**
Net Assets, Beginning of Period	(1,144,831)	(834,717)
Net Assets, End of Period	**$ (1,196,818)**	**$ (1,196,818)**

TEACH Foundation, Inc

Statement of Activities

For the period ended February 28, 2022

	Current Period Actual	Current Year Actual
Revenues		
Total Revenues	**$ -**	**$ -**
Expenses		
Total Expenses	**$ -**	**$ -**
Net Assets, Beginning of Period	2,337	2,337
Net Assets, End of Period	**$ 2,337**	**$ 2,337**

TEACH, Inc.

Statement of Financial Position

February 28, 2022

	Teach Academy of Technology	Teach Tech High School	Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School	Teach Public Schools	C & M LLC	Wooten Avila, LLC	TEACH Foundation, Inc	Eliminations	Combined
Assets									
Current Assets									
Cash & Cash Equivalents	$ 3,451,096	$ 4,047,845	$ 592,892	$ 757,423	$ 90,823	$ 266,539	$ -		$ 9,206,620
Restricted Cash	381,705	22,878	204,851	-	-	-	-		609,434
Accounts Receivable	425,877	208,037	105,071	-	-	-	2,337		741,322
Interest Receivable	-	-	-	-	530	2,335	-		2,865
Public Funding Receivables	454,054	516,672	526,521	-	-	-	-		1,497,247
Due To/From Related Parties	307,808	(128,834)	(64,833)	(95,609)	(11,556)	(6,976)	-		(0)
Prepaid Expenses	103,116	43,555	42,361	16,699	-	-	-		205,731
Total Current Assets	**5,123,656**	**4,710,154**	**1,406,863**	**678,513**	**79,797**	**261,899**	**2,337**		**12,263,219**
Long-Term Assets									
Property & Equipment, Net	1,141,404	144,653	169,638	48,846	9,557,188	19,650,117	-		30,711,846
Deposits	5,000	162,517	99,750	20,895	-	3,625	-	(141,967)	149,820
Deferred Lease Asset	-	-	-	-	206,636	(57,892)	-	(148,744)	-
Investments	-	-	-	-	723,019	2,100,956	-		2,823,975
Securities	-	-	-	-	554,835	835,499	-		1,390,334
Securities Premium	-	-	-	-	1,823	(2,441)	-		(618)
Total Long Term Assets	**1,146,404**	**307,170**	**269,388**	**69,741**	**11,043,501**	**22,529,863**	**-**	**(290,711)**	**35,075,356**
Total Assets	**$ 6,270,060**	**$ 5,017,324**	**$ 1,676,251**	**$ 748,254**	**$ 11,123,298**	**$ 22,791,762**	**$ 2,337**	**$ (290,711)**	47,338,575
Liabilities									
Current Liabilities									
Accounts Payable	$ 14,654	$ 50,654	$ 9,162	$ 2,576	$ -	$ -	$ -		$ 77,046
Accrued Liabilities	92,250	10,168	38,541	215,060	-	-	-		356,020
Interest Payable	-	-	-	-	177,652	184,667	-		362,318
Deferred Revenue	381,705	22,878	204,851	-	-	108,414	-		717,848
Deferred Rent, Current Portion	9,111	-	(1,060)	-	-	-	-	(8,052)	-
Notes Payable, Current Portion	53,194	-	19,998	-	-	-	-		73,192
Total Current Liabilities	**550,915**	**83,700**	**271,493**	**217,637**	**177,652**	**293,081**	**-**	**(8,052)**	**1,586,425**
Long-Term Liabilities									
Deferred Rent, Net of Current Por	197,525	(56,833)	-	-	-	-	-	(140,692)	-
Notes Payable, Net of Current Por	132,985	-	6	-	-	-	-		132,991
Bonds Payable	-	-	-	-	12,220,000	22,185,000	-		34,405,000
Bond Issue Costs	-	-	-	-	(245,823)	(457,913)	-		(703,736)
Discount on Bonds	-	-	-	-	(198,553)	-	-		(198,553)
Premium on Bonds					-	1,826,445			1,826,445
Other Long-Term Liabilities	-	-	-	-	-	141,967	-	(141,967)	-
Total Long-Term Liabilities	**330,510**	**(56,833)**	**6**	**-**	**11,775,624**	**23,695,499**	**-**	**(282,659)**	**35,462,147**
Total Liabilities	**$ 881,425**	**$ 26,867**	**$ 271,499**	**$ 217,637**	**$ 11,953,276**	**$ 23,988,580**	**$ -**	**$ (290,711)**	**$ 37,048,572**
Total Net Assets	5,388,635	4,990,456	1,404,753	530,618	(829,978)	(1,196,818)	2,337	-	10,290,003
Total Liabilities and Net Assets	**$ 6,270,060**	**$ 5,017,324**	**$ 1,676,251**	**$ 748,254**	**$ 11,123,298**	**$ 22,791,762**	**$ 2,337**	**$ (290,711)**	**$ 47,338,575**

Teach Public Schools

Accounts Payable Aging

February 28, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Bay Alarm Company	18702700	6/17/2021	6/17/2021	$ -	$ -	$ -	$ -	$ 2,470	$ 2,470
Bay Alarm Company	19375515	2/15/2022	2/15/2022	-	105	-	-	-	105
Shawnna Lawson	VOID	8/4/2021	8/4/2021	-	-	-	-	1	1
			Total Outstanding Invoices	$ -	$ 105	$ -	$ -	$ 2,471	$ 2,576

Teach Academy of Technology

Accounts Payable Aging

February 28, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Bay Alarm Company	18701499	6/16/2021	6/16/2021	$ -	$ -	$ -	$ -	$ 556	$ 556
Bay Alarm Company	19372608	2/15/2022	2/15/2022	-	335	-	-	-	335
Bay Alarm Company	19373437	2/15/2022	2/15/2022	-	100	-	-	-	100
Bay Alarm Company	19374776	2/15/2022	2/15/2022	-	492	-	-	-	492
Bay Alarm Company	19375153	2/15/2022	2/15/2022	-	117	-	-	-	117
Bay Alarm Company	19377674	2/15/2022	2/15/2022	-	117	-	-	-	117
Comprehensive Therapy Associates Inc	4121	1/31/2022	1/31/2022	-	11,541	-	-	-	11,541
Orkin	223838726	2/18/2022	3/20/2022	140	-	-	-	-	140
Orkin	223838816	2/18/2022	3/20/2022	80	-	-	-	-	80
Orkin	223839243	2/22/2022	3/24/2022	85	-	-	-	-	85
The Education Team	505944	2/11/2022	2/11/2022	-	1,091	-	-	-	1,091
			Total Outstanding Invoices	$ 305	$ 13,793	$ -	$ -	$ 556	$ 14,654

Teach Tech High School

Accounts Payable Aging

February 28, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Bay Alarm Company	19369231	2/15/2022	2/15/2022	$ -	$ 140	$ -	$ -	$ -	$ 140
Bay Alarm Company	19370465	2/15/2022	2/15/2022	-	178	-	-	-	178
Bay Alarm Company	19374620	2/15/2022	2/15/2022	-	783	-	-	-	783
Bay Alarm Company	19379758	2/15/2022	2/15/2022	-	93	-	-	-	93
Comprehensive Therapy Associates Inc	3926	11/30/2021	11/30/2021	-	-	-	27,463	-	27,463
Comprehensive Therapy Associates Inc	4123	1/31/2022	1/31/2022	-	16,400	-	-	-	16,400
Maintex, Inc.	885734-02	2/18/2022	3/20/2022	691	-	-	-	-	691
The Education Team	505946	2/11/2022	2/11/2022	-	2,808	-	-	-	2,808
The Education Team	507091	2/18/2022	2/18/2022	-	2,067	-	-	-	2,067
Time Warner Cable	2019254021822	2/18/2022	3/20/2022	30	-	-	-	-	30
		Total Outstanding Invoices		$ 721	$ 22,469	$ -	$ 27,463	$ -	$ 50,654

Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

Accounts Payable Aging

February 28, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Bay Alarm Company	19331046	2/4/2022	2/4/2022	$ -	$ 215	$ -	$ -	$ -	$ 215
Bay Alarm Company	19372453	2/15/2022	2/15/2022	-	90	-	-	-	90
Bay Alarm Company	19373372	2/15/2022	2/15/2022	-	45	-	-	-	45
Bay Alarm Company	19374014	2/15/2022	2/15/2022	-	89	-	-	-	89
Comprehensive Therapy Associates Inc	4122	1/31/2022	1/31/2022	-	4,698	-	-	-	4,698
Maintex, Inc.	888005-00	2/23/2022	3/25/2022	1,944	-	-	-	-	1,944
Orkin	223839105	2/22/2022	3/24/2022	95	-	-	-	-	95
The Education Team	505945	2/11/2022	2/11/2022	-	757	-	-	-	757
The Education Team	507090	2/18/2022	2/18/2022	-	1,230	-	-	-	1,230
Total Outstanding Invoices				$ 2,039	$ 7,124	$ -	$ -	$ -	$ 9,162

Teach Public Schools

Check Register

For the period ended February 28, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
81490	Franchise Tax Board	Williams, F Case #562819198 01/31/22	2/1/2022	$ 769.66
81491	A B Print	Printing Svcs	2/4/2022	257.98
81492	Amazon Capital Services	Office Supplies & HP Computer Monitor - (1)	2/4/2022	518.96
81493	PlanConnect	PlanConnect - 11/21 - 01/22	2/10/2022	187.50
81494	Staples	Office Supplies	2/10/2022	838.91
81495	Franchise Tax Board	Kim, M Case #515766301 02/15/22	2/17/2022	50.00
81496	Franchise Tax Board	Williams, F Case #562819198 02/15/22	2/17/2022	769.66
81497	Apple Inc.	Mac Book Pro - (1)	2/18/2022	4,029.89
81498	Bay Alarm Company	Alarm Svcs - 01/01/22 - 05/01/22	2/18/2022	570.00
81499	CA Charter Schools Conference Registration	California Charter Schools Conference 2022	2/18/2022	3,215.00
81500	Charter Impact, Inc.	FedEx Reimb & Rush Processing Fee - 01/22, Payroll Processing Fee - 01/22	2/18/2022	1,173.89
81501	Orkin	Pest Control Svcs	2/18/2022	260.00
81502	Procopio, Cory, Hargreaves & Savitch LLP	Consulting Svcs Through 02/28/21	2/18/2022	2,911.00
81503	Time Warner Cable	Communication Svcs - 02/22	2/18/2022	169.98
81504	Charter Impact, Inc.	Qtr 4 - 2021 Tax Returns	2/25/2022	20.00
81505	Graziadio Family Development	Rent - 03/22	2/25/2022	5,000.00
ACH	Employment Development Department	State Tax Pmt UI Pay Date: 01/31/22	2/1/2022	9,430.96
ACH	Employment Development Department	State Tax Pmt CA PIT & SDI Pay Date: 01/31/22	2/1/2022	13,707.28
ACH	Internal Revenue Service	Fed Tax Pmt Pay Date: 01/31/22	2/1/2022	45,237.89
ACH	Food4Less	Food 4 Less	2/2/2022	212.34
ACH	Google	Google	2/2/2022	1,704.39
ACH	TASC	FSA Payment - 02/22	2/2/2022	789.15
ACH	State Disbursement Unit	Wage Garnishment Pay Date: 01/31/22	2/3/2022	233.00
ACH	Stamps.com	Stamps.com	2/4/2022	17.99
ACH	Microsoft Corporation	Microsoft Store	2/7/2022	99.99
ACH	Employment Development Department	State Tax Pmt CA PIT & SDI Pay Date: 02/04/22S	2/7/2022	20.66
ACH	Employment Development Department	State Tax Pmt UI Pay Date: 02/04/22S	2/7/2022	41.09
ACH	Internal Revenue Service	Fed Tax Pmt Pay Date: 02/04/22S	2/7/2022	76.14
ACH	Southern California Edison	Utility Svcs - 12/18/21 - 01/19/22	2/7/2022	894.67
ACH	U.S. Postal Service	Postage/Shipping	2/9/2022	34.80
ACH	Southern California Edison	Utility Svcs - 12/18/21 - 01/19/22	2/9/2022	91.23
ACH	Verizon Wireless	Communication Svcs	2/10/2022	563.99
ACH	Verizon Wireless	Communication Svcs	2/10/2022	629.86
ACH	United States Postal Service	USPS Stamps	2/11/2022	300.00
ACH	United States Postal Service	USPS Stamps	2/14/2022	200.00
ACH	Dropbox	Dropbox	2/14/2022	1,200.00
ACH	Pacific Western Bank	Bank Fee	2/15/2022	110.00
ACH	TASC	FSA Payment - 02/22	2/16/2022	789.15
ACH	Employment Development Department	State Tax Pmt UI Pay Date: 02/15/22	2/16/2022	5,261.45
ACH	Employment Development Department	State Tax Pmt CA PIT & SDI Pay Date: 02/15/22	2/16/2022	13,857.32
ACH	Internal Revenue Service	Fed Tax Pmt Pay Date: 02/15/22	2/16/2022	45,910.89
ACH	Costco Wholesale	Costco	2/17/2022	3,018.04
ACH	Golden State Water Company	Utility Svcs - 12/21/21 - 01/26/22	2/18/2022	58.76
ACH	State Disbursement Unit	Wage Garnishment Pay Date: 02/15/22	2/18/2022	233.00
ACH	Apple Online Store	iCloud 200GB Storage Plan	2/22/2022	2.99
ACH	Secretary of State	CA Secretary of State	2/22/2022	25.00
ACH	Domino's Pizza	Domino's	2/22/2022	87.81
ACH	Extra Storage Space	Extra Space Storage	2/22/2022	754.30
ACH	Home Depot	Home Depot	2/22/2022	1,170.98
ACH	Amazon	Amazon Prime	2/23/2022	14.22
ACH	Secretary of State	CA Secretary of State	2/24/2022	5.00
ACH	Sprout Social Inc	Sprout Social Inc	2/24/2022	2,988.00
ACH	Amazon	Amazon.com	2/25/2022	8.58
ACH	Officebooks.com	Officebooks.com	2/25/2022	9.00
		Total Payments Issued in November		**$ 170,532.35**

Teach Academy of Technology

Check Register

For the period ended February 28, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
63015	Amazon Capital Services	Office Supplies	2/4/2022	$ 924.71
63016	CBE	Office Supplies	2/4/2022	64.00
63017	Charter Impact, Inc.	Invoice For W2s - 2021	2/4/2022	782.00
63018	CliftonLarsonAllen LLP	Audit Svcs FYE 06/30/21	2/4/2022	8,820.00
63019	Comprehensive Therapy Associates Inc	SpEd Svcs - 09/21 - 10/21	2/4/2022	54,765.74
63020	Delta Distributing	Janitorial Supplies	2/4/2022	85.41
63021	JourneyEd.com, Inc.	License - 1Yr	2/4/2022	5,895.00
63022	The Lincoln National Life Insurance Comp	Life Ins - 12/21 - 01/22	2/4/2022	4,057.68
63023	Nearpod, Inc.	Nearpod License - 01/25/22 - 01/24/23	2/4/2022	4,800.00
63024	ReadyRefresh	Office Expense - 12/15/21 - 01/14/22	2/4/2022	50.56
63025	ReadyRefresh	Office Expense - 12/11/21 - 01/10/22	2/4/2022	42.44
63026	Spectrum	Communication Svcs - 01/11/22 - 02/10/22	2/4/2022	1,157.13
63027	Teachers on Reserve	Sub Svcs - 01/10/22 - 01/14/22	2/4/2022	3,176.19
63028	AT&T	Communication Svcs - 12/28/21 - 01/27/22	2/10/2022	42.10
63029	Charter Impact, Inc.	Business Mgmt Svcs - 02/22	2/10/2022	17,167.00
63030	Hope4Families	Legal Svcs - 09/10/21 - 11/09/21	2/10/2022	6,000.00
63031	Orkin	Pest Control Svcs	2/10/2022	305.00
63032	ParentSquare, Inc.	ParentSquare Annual Subscription - 02/01/22 - 01/31/23	2/10/2022	4,915.00
63033	Sehi Computer Products, Inc.	Office Supplies	2/10/2022	2,654.01
63034	TELESPEX	Telecom Hosting Svcs - 02/20/22 - 03/19/22	2/10/2022	1,129.48
63035	The Education Team	Sub Svcs - 01/11/22 - 01/1822	2/10/2022	1,314.11
63036	Zoom Video Communications, Inc.	Zoom Communications - 12/18/21 - 01/17/22	2/10/2022	522.50
63037	Western Avenue Community Action	Guard Svcs - 01/11/22 - 02/11/22	2/14/2022	2,225.00
63038	After-School All-Stars, Los Angeles	Enrichment Svcs - 12/21	2/18/2022	22,830.57
63039	Bay Alarm Company	Alarm Svcs - 01/01/22 - 03/01/22	2/18/2022	2,313.26
63040	Better 4 You Meals, Inc.	Meals - 12/21 - 01/22	2/18/2022	42,700.45
63041	California Marquee	Repair Svcs - 02/03/22	2/18/2022	528.00
63042	Chartersafe	WC Liability Ins - 03/22	2/18/2022	18,098.00
63043	Delta Distributing	Janitorial Supplies	2/18/2022	336.17
63044	KS Statebank	Rent - 03/22	2/18/2022	5,721.22
63045	SchoolMint Inc.	SchoolMint Software - 11/28/21 - 11/27/22	2/18/2022	10,419.00
63046	Spectrum	Communication Svcs - 01/26/22 - 02/25/22	2/18/2022	807.50
63047	Teachers on Reserve	Sub Svcs - 01/17/22 - 01/28/22	2/18/2022	6,730.52
63048	The Education Team	Sub Svcs - 01/28/22	2/18/2022	293.00
63049	Aflac	Supplemental Ins - 02/22	2/25/2022	VOID
63050	Kaiser Foundation Health Plan	Health Ins - 01/22, 03/22	2/25/2022	VOID
63051	Manuel Tapia Gallegos	Moving Svcs	2/25/2022	VOID
63052	Outfront Media LLC	Settlement - 03/22	2/25/2022	VOID
63053	Tech Verb, Inc.	Cisco Meraki License - 3Yr	2/25/2022	VOID
63054	The Lincoln National Life Insurance Comp	Life Ins - 03/22	2/25/2022	VOID
63055	Aflac	Supplemental Ins - 02/22	2/28/2022	1,694.04
63056	Kaiser Foundation Health Plan	Health Ins - 01/22, 03/22	2/28/2022	88,921.41
63057	Manuel Tapia Gallegos	Moving Svcs	2/28/2022	165.00
63058	Outfront Media LLC	Settlement - 03/22	2/28/2022	2,778.00
63059	Tech Verb, Inc.	Cisco Meraki License - 3Yr	2/28/2022	937.67
63060	The Lincoln National Life Insurance Comp	Life Ins - 03/22	2/28/2022	3,498.56
ACH	CALPERS	TAT PERS 01/22	2/1/2022	10,276.68
ACH	CALSTRS	TAT STRS 01/22	2/1/2022	51,874.39
ACH	Cell Business Equipment	Copier Lease - 01/22	2/2/2022	3,745.41
ACH	PlanConnect	403B & 457 Pay Date: 013122	2/4/2022	8,189.91
ACH	LADWP - 0000	Utility Svcs - 12/30/21 - 02/01/22	2/16/2022	206.78

Teach Academy of Technology

Check Register

For the period ended February 28, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
ACH	LADWP - 7788	Utility Svcs - 12/30/21 - 02/01/22	2/16/2022	666.75
ACH	LADWP - 4653	Utility Svcs - 12/29/21 - 01/28/22	2/16/2022	2,041.54
ACH	LADWP - 4569	Utility Svcs - 11/30/21 - 02/01/22	2/16/2022	3,770.05
ACH	LADWP - 7514	Utility Svcs - 01/04/22 - 02/02/22	2/17/2022	62.90
ACH	LADWP - 1536	Utility Svcs - 12/30/21 - 02/02/22	2/18/2022	1,528.80
ACH	PlanConnect	403B & 457 Pay Date: 021522	2/22/2022	8,875.89
ACH	Republic Services #902	Janitorial Svcs - 02/22	2/23/2022	640.67
ACH	Republic Services #902	Janitorial Svcs - 02/22	2/23/2022	943.45
ACH	Republic Services #902	Janitorial Svcs - 02/22	2/23/2022	949.14
			Total Payments Issued in November	**$ 423,439.79**
Imprest Account				
ACH	SoCalGas	Utility Svcs - 12/13/21 - 01/12/22	2/3/2022	$ 54.75
			Total Payments Issued in November	**$ 54.75**

Teach Tech High School

Check Register

For the period ended February 28, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
71998	Comprehensive Therapy Associates Inc	SpEd Svcs - 09/21 - 10/21	2/4/2022	$ 57,246.15
71999	December to January Transportation	Student Transportation Svcs - 01/17/22 - 01/28/22	2/4/2022	1,440.00
72000	ReadyRefresh	Office Expense - 12/07/21 - 01/20/22	2/4/2022	73.43
72001	Staples	Office Supplies	2/4/2022	1,174.51
72002	AMTECH Elevator Services	Elevator Svcs - 02/01/22 - 04/30/22	2/10/2022	1,418.52
72003	Leonel Jimenez	Faucet Replacement	2/10/2022	470.00
72004	Mike Green Fire Protection	Fire Extinguisher Annual Svcs	2/10/2022	649.43
72005	The Education Team	Sub Svcs - 11/10/21 - 01/21/22	2/10/2022	3,300.23
72006	Time Warner Cable	Communication Svcs - 01/18/22 - 02/27/22	2/10/2022	29.99
72007	WM Corporate Services, Inc.	Janitorial Svcs - 02/22	2/10/2022	2,125.21
72008	Western Avenue Community Action	Guard Svcs - 01/11/22 - 02/11/22	2/14/2022	3,220.00
72009	ACDC Leadership	School Supplies	2/18/2022	390.00
72010	Bay Alarm Company	Alarm Svcs - 01/01/22 - 03/01/22	2/18/2022	2,382.41
72011	Better 4 You Meals, Inc.	Meals - 12/21 - 01/22	2/18/2022	39,108.94
72012	College Entrance Examination Board	School Supplies	2/18/2022	3,380.00
72013	December to January Transportation	Student Transportation Svcs - 02/01/22 - 02/15/22	2/18/2022	1,760.00
72014	Motivating Systems, LLC.	PBIS Rewards Software - FY 21/22	2/18/2022	2,330.00
72015	Robert's Custom Printing Services	Apparel	2/18/2022	776.00
72016	The Education Team	Sub Svcs - 01/24/22 - 01/28/22	2/18/2022	2,923.29
72017	Manuel Tapia Gallegos	Gardening Svcs - 10/15/21 - 01/15/22	2/25/2022	810.00
72018	Tech Verb, Inc.	Cisco Meraki License - 3Yr	2/25/2022	1,015.81
ACH	CALSTRS	TTHS STRS 01/22	2/1/2022	33,238.97
ACH	The Gas Company	Utility Svcs - 12/21/21 - 01/21/22	2/10/2022	15.98
ACH	Golden State Water Company	Utility Svcs - 12/13/21 - 01/19/22	2/11/2022	31.33
ACH	Golden State Water Company	Utility Svcs - 12/13/21 - 01/20/22	2/14/2022	30.38
ACH	Golden State Water Company	Utility Svcs - 12/13/21 - 01/20/22	2/14/2022	537.91
ACH	Southern California Edison	Utility Svcs - 01/10/22 - 02/07/22	2/24/2022	5,985.84
			Total Payments Issued in November	**$ 165,864.33**
Imprest Account				
1124	Thompson Trophy Mfg. Inc.	Plaques	2/1/2022	$ 137.97
1125	L'Cheriyve Studios	Prom Deposit	2/22/2022	1,000.00
1126	L'Cheriyve Studios	Prom Rental Deposit	2/22/2022	3,125.00
			Total Payments Issued in November	**$ 4,262.97**

Teach Preparatory Mildred S. Cunningham & Edith H. Morris Elementary School

Check Register

For the period ended February 28, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
10641	Amazon Capital Services	Office Supplies	2/4/2022	$ 100.85
10642	Bay Alarm Company	Alarm Svcs - 02/01/22 - 02/28/22	2/4/2022	89.71
10643	Comprehensive Therapy Associates Inc	SpEd Svcs - 09/21 - 10/21	2/4/2022	27,256.48
10644	ReadyRefresh	Office Expense - 12/15/21 - 01/14/22	2/4/2022	73.63
10645	Teachers on Reserve	Sub Svcs - 01/10/22 - 01/14/22	2/4/2022	1,079.68
10646	The Education Team	Sub Svcs - 12/08/21	2/4/2022	209.75
10647	Mike Green Fire Protection	Fire Extinguisher Annual Svcs	2/10/2022	128.71
10648	Orkin	Pest Control Svcs	2/10/2022	95.20
10649	Staples	School Supplies	2/10/2022	865.03
10650	The Education Team	Sub Svcs - 01/11/22 - 01/21/22	2/10/2022	2,204.65
10651	Western Avenue Community Action	Guard Svcs - 01/11/22 - 02/11/22	2/14/2022	1,610.00
10652	After-School All-Stars, Los Angeles	Enrichment Svcs - 12/21	2/18/2022	15,066.78
10653	Bay Alarm Company	Alarm Svcs - 01/01/22 - 03/01/22	2/18/2022	964.50
10654	Better 4 You Meals, Inc.	Meals - 12/21 - 01/22	2/18/2022	37,271.74
10655	De Lage Landen Financial Services, Inc.	Copier Lease - 02/22	2/18/2022	335.93
10656	Gillian Childs	Reimb - 01/31/22 - 02/03/22	2/18/2022	118.43
10657	Ontario Refrigeration	Maintenance Svcs - 01/20/22 - 01/23/22	2/18/2022	366.00
10658	Teachers on Reserve	Sub Svcs - 01/17/22 - 01/28/22	2/18/2022	1,727.28
10659	The Education Team	Sub Svcs - 01/24/22 - 01/28/22	2/18/2022	1,776.86
10660	Wendy Zaragoza	Reimb - 01/27/22 - 01/28/22	2/25/2022	30.30
ACH	CALSTRS	TES STRS 01/22	2/1/2022	18,356.99
			Total Payments Issued in November	**$ 109,728.50**

TEACH Inc.,
60-Day Compliance Calendar
February 28, 2022

Area	Due Date	Description	Completed By	Board Must Approve	TEACH Signature Needed?	Links and Additional Info
FINANCE	Mar-01	Every Student Succeeds Act Per-Pupil Expenditure Application -The Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the Every Student Succeeds Act (ESSA), requires state educational agencies (SEAs) and their local educational agencies (LEAs) to prepare and publish annual report cards that contain specified data elements, including LEA and school-level per-pupil expenditures (PPE).	Charter Impact	No	No	https://www3.cde.ca.gov/essars
FINANCE	Mar-01	2022–23 School Breakfast Program and Summer Meal Programs Start-up and Expansion Grants -- Funding is for nonrecurring expenses incurred in initiating or expanding a: (1) SBP, serving students in kindergarten through grade twelve or (2) SMP, serving children and youth eighteen years of age and under during school breaks.	TEACH	No	No	https://www.cde.ca.gov/fg/fo/r9/sbsm22rfa.asp
DATA	Mar-11	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services.	TEACH	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
DATA	Mar-11	Civil Rights Data Collection: The CRDC is a federally mandated survey that is administered by OCR and is part of its strategy for administering and enforcing civil rights statutes. OCR has authority under Section 203(c)(1) of the Department of Education Organization Act (20 U.S.C. 3413(c)(1)), and the regulations implementing several civil rights statutes to collect data that are necessary to ensure compliance with civil rights laws within its jurisdiction. The CRDC collects data on factors that impact education equity and opportunities for students.	TEACH with Charter Impact support	No	No	https://www2.ed.gov/about/offices/list/ocr/data.html

TEACH Inc.,
60-Day Compliance Calendar
February 28, 2022

Area	Due Date	Description	Completed By	Board Must Approve	TEACH Signature Needed?	Links and Additional Info
FINANCE	**Mar-11**	**Consolidated Application (ConApp) reporting - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.**	**Charter Impact**	**No**	**No**	**https://www.cde.ca.gov/fg/aa/co/cars.asp**
FINANCE	**Set by Authorizer (by Mar 15)**	**2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31**	**Charter Impact**	**Yes**	**Yes**	**https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp**
FINANCE	**Mar-18**	SELPA Pre-Test for Year-End Maintenance of Effort (Special Education) - Report due to Charter school's SELPA. Maintenance of Effort (MOE) is a requirement that you spend each year at least what you spent last year in the area of special education (with some exceptions). If you reduce your special education budget (or expenditures) in a given year, you need to be careful to ensure that you have met the MOE requirement. This does not mean you can't reduce costs, but you must do so within the guidelines of federal MOE.	**Charter Impact**	**No**	**No**	**http://charterselpa.org/fiscal/**
FINANCE	**Mar-25**	**E-Rate FCC Form 471 Due date (FY2022) - To apply for program discounts, applicants file an FCC Form 471 in EPC to provide USAC with information about the services they are requesting and the discount(s) for which they are eligible. The FCC Form 471 must be certified by March 25, 2021.**	**TEACH**	**No**	**No**	**https://www.usac.org/sl/tools/forms/**

TEACH Inc.,
60-Day Compliance Calendar
February 28, 2022

Area	Due Date	Description	Completed By	Board Must Approve	TEACH Signature Needed?	Links and Additional Info
FINANCE	Mar-30	After School Education and Safety (ASES) Universal Program Request for Applications (RFA) 2022–23 fiscal year - ASES was created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe, constructive alternatives for students in kindergarten through ninth grade. Funding is designed to: (1) maintain existing before and after school program funding; and (2) provide eligibility to all elementary and middle schools that submit quality applications throughout California. The application is for new grantees as well as existing grant recipients who wish to increase funding.	TEACH	No	Yes	https://www.cde.ca.gov/fg/fo/r27/ases22rfa.asp
FINANCE	Mar-31	SELPA IDEA Expenditure Report 2 - Interim financial reporting for actuals through March 31 are due to SELPA.	Charter Impact	No	No	https://www.swselpa.org/
FINANCE	Apr-01 or sooner based on Authorizer	Audit Firm Selection - In accordance with Education Code (EC) Section 41020, the governing board of each school shall provide for an audit of the books and accounts of the school. In the event the governing board of a school has not provided for an audit, by selecting an audit firm, by April 1, the County Office of Education, having jurisdiction over the school, shall provide for the audit.	TEACH with Charter Impact support	Yes	No	http://codes.findlaw.com/ca/education-code/edc-sect-41020-2.html
FINANCE	Apr-01	File a Form 700 - Statement of Economic Interests (SEI): The requirement is part of the Political Reform Act enacted in 1974, which was passed by California voters to promote integrity in state and local government by helping agency decision makers avoid conflicts between their personal interests and official duties. Depending on your local authorizer's conflict of interest policies, certain charter school officers and employees may be required to file Statements of Economic Interest with a filing officer by the April 1 deadline.	TEACH	Yes	Yes	https://www.fppc.ca.gov/Form700.html
FINANCE	Apr-15	Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period January 1, 2022- March 31, 2022.	Charter Impact with Client support	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp

TEACH Inc.,
60-Day Compliance Calendar
February 28, 2022

Area	Due Date	Description	Completed By	Board Must Approve	TEACH Signature Needed?	Links and Additional Info
FINANCE	Due Date TBD	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2020 - September 30, 2021.	Charter Impact with TEACH support	No	No	https://www.cde.ca.gov/fg/cr/anreporthelp.asp
FINANCE	Apr-18	Special Education Dispute Prevention, Learning Recovery Funding and ADA/Enrollment Reports due to SELPA - Expenditure reports are due to Charter SELPA.	Charter Impact	No	No	http://charterselpa.org/fiscal/
FINANCE	Apr-22	Federal Expenditure Report #2 (Special Education) - Interim financial reporting for actuals through March 31 are due to El Dorado Charter SELPA.	Charter Impact	No	No	http://charterselpa.org/fiscal/
FINANCE	Apr-30	ASES - 3rd Quarter Expenditure Report - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	Charter Impact or After School Provider	No	No	https://www.cde.ca.gov/ls/ba/as/pgmdescription.asp
FINANCE	Apr-30	Federal Cash Management - Period 4 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III LEP; Title III Immigrant; and Title IV programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/cm/
DATA	May-09	CALPADS End-of-Year 1, 2, 3 and 4 - The data submission window opens on May 9, 2022 and closes on July 29, 2022. End-of-Year data includes: Course completion, program eligibility/participation, homeless students, student discipline, cumulative enrollment, student absence, postsecondary, RFEP count, work-based learning indicator, CTE, postsecondary outcomes for Students with Disabilities and SpED.	TEACH	No	No	https://www.cde.ca.gov/ds/sp/cl/

TEACH Inc.,
60-Day Compliance Calendar
February 28, 2022

Area	Due Date	Description	Completed By	Board Must Approve	TEACH Signature Needed?	Links and Additional Info
FINANCE	May-13	SB 740 Charter School Facility Grant Program applications (Continuing Schools) - The 2022-23 Online Application will be made available April 2022. Late applications will NOT be accepted. The SB740 Program is intended to provide grants to charter schools to assist with facilities' rent and lease costs associated with the school. Each year applicants must submit a new Application and the Authority will determine eligibility on an annual basis. Charter schools must also meet the FRPM Eligibility requirements each year.	Charter Impact	No	Yes	http://www.treasurer.ca.gov/csfa/csfgp/index.asp
FINANCE	May-16	Extended Due Date - Form 990 - The IRS Form 990 is the annual information return filed by most non-profit charter schools. The form should be reviewed and accepted by the Board prior to filing.	TEACH/Audit firm	Yes	No	http://www.publiccounsel.org/useful_materials?id=0025
FINANCE	May-27	Submit Charter Schools Annual Information Survey - The Charter Schools Annual Information Survey has 5 sections: location and school contact information, authorizing agency, site, curriculum and governance information, facilities, retirement and services information, and funding. The funding selection impacts how your school receives revenue payments. All charter schools must be either directly or locally funded. For example: LCFF apportionment funds for a locally funded charter school flow through its local chartering authority whereas funds for a direct funded charter school may flow directly to the county treasurer and then to the charter school. However, the funding type decision may impact the amount of other state and federal funds that a charter school receives, outside the LCFF. This decision may be reconsidered on an annual basis.	Charter Impact	No	Yes	https://www.cde.ca.gov/sp/ch/csinfosvy.asp
FINANCE	Due Date TBD	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2020 - September 30, 2021.	Charter Impact with TEACH support	No	No	https://www.cde.ca.gov/fg/cr/anreporthelp.asp

2021–22 Enacted State Budget: Funds Summary

Grant	Total Funds	Distribution	Allowable Uses	Plan or Application Requirements	Deadline for Use
Expanded Learning Opportunities Program	$1.75 billion	For school districts and charter schools with UPP greater than 80%: $1,170 per classroom-based K–6 prior year average daily attendance (ADA) multiplied by UPP All other school districts and charter schools: Remaining funds provided on per unit basis using classroom-based K–6 prior year ADA multiplied by UPP Minimum of $50,000 per LEA	Must offer and provide expanded learning: • Before or after school opportunities plus instructional time equal at least nine hours on school days • At least 30 days of no less than 9 hours of expanded learning days during school breaks • Must conform to After School Education and Safety Program requirements • 20:1 student to adult ratio, 10:1 if program serves Transitional Kindergarten (TK)/K students	No plan requirements but in 2021–22 must offer to all unduplicated K–6 students and provide to at least 50% of these students In 2022–23, must offer to all students in grades K–6 and provide to all who request	Ongoing program
Kitchen Infrastructure Upgrades	$120 million	Base allocation of $25,000 per LEA Remaining funds allocated to LEAs with at least 50% of students free or reduced-priced meals (FRPM)-eligible, on a per-pupil basis using count of FRPM-eligible students	Cooking equipment; service equipment; refrigeration and storage; transportation of ingredients, meals, and equipment between sites.	Must report to CDE by June 30, 2022, how funds were used to improve the quality of school meals or increase participation in subsidized meal programs.	N/A

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2021–22 Enacted State Budget: Funds Summary

Grant	Total Funds	Distribution	Allowable Uses	Plan or Application Requirements	Deadline for Use
A-G Completion Improvement Grant	$547.5 million	A-G Access Grant: For local educational agencies (LEAs) with A-G completion rate less than 67%, $300 million allocated per unduplicated pupil enrolled in grades 9–12 in 2020–21. An eligible LEA that also received concentration grant funds in 2020–21 shall receive at least $75,000. A-G Success Grant: For LEAs with A-G completion rate of 67% or higher, $100 million allocated per unduplicated pupil enrolled in grades 9–12 in 2020–21. An eligible LEA that also received concentration grant funds in 2020–21 shall receive at least $75,000. A-G Learning Loss Mitigation Grant: $147.5 million allocated to LEAs per unduplicated student enrolled in grades 9–12 in 2020–21. An LEA that also received concentration grant funds in 2020–21 shall receive at least $75,000.	Access and Success Grants: Activities that directly support student access to, and successful completion of, the A-G course requirements. Learning Loss Mitigation Grant: To allow students who received a grade of "D," "F," or "Fail" in an A-G course in 2020–21 to retake those courses.	Must develop a plan by January 1, 2022, that describes how the funds received will increase or improve services for unduplicated students to improve A-G eligibility. Must report to the California Department of Education (CDE) by December 31, 2023, on how the LEA is measuring the impact on the A-G completion rate.	June 30, 2026
Classified School Employee Professional Development	$30 million	Apportioned to LEAs based on number of classified employees employed in preceding fiscal year, with a minimum allocation of $2,000 per LEA.	For food service staff to receive training on promoting nutritious foods	No plan or application requirements	N/A

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2021–22 Enacted State Budget: Funds Summary

Grant	Total Funds	Distribution	Allowable Uses	Plan or Application Requirements	Deadline for Use
Classified School Employee Teacher Credentialing Program	$125 million	Competitive grants awarded by the Commission on Teacher Credentialing (CTC) that shall not exceed $24,000 over five years per teacher candidate. Priority given to LEAs that: • Have not previously received funds for this program • Have a high Unduplicated Pupil Percentage (UPP) • Have a plan to recruit and support expanded learning and preschool program staff and address kindergarten and early childhood education teacher shortages	Assistance for books, fees, and tuition while pursuing a teaching credential	Applicants must demonstrate the following: • Capacity and willingness to accommodate participation of classified employees in teacher training programs • Active participation of institutes of higher education in development of coursework for participating classified school employees • Recruitment to meet the demand for bilingual cross-cultural teachers and teachers in shortage areas • Sequenced job descriptions that lead from an entry-level classified position to an entry-level teaching position	June 30, 2026

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2021–22 Enacted State Budget: Funds Summary

Grant	Total Funds	Distribution	Allowable Uses	Plan or Application Requirements	Deadline for Use
Community Schools Partnership Program	$2.8 billion	Competitive grants awarded by CDE with approval of the State Board of Education. Grants prioritized for schools with at least 80% UPP. Planning grants: In 2021–22 and 2022–23, 10% of funds reserved for grants of up to $200,000 for LEAs with no existing community schools. Requires 3:1 match. Implementation grants: 70% of funds for grants of up to $500,000 annually for new community schools or for expansion or continuation of existing community schools. Requires 3:1 match. Coordination grants: Starting in 2024–25 through 2027–28, 20% of funds for grants of up to $100,000 annually for ongoing coordination of community schools. Requires 1:1 match.	Planning grants: Community school coordinator, needs assessment, administrative costs necessary to launch a community school, partnership development and coordination support between grantee and cooperating agencies, staff training, preparing a community school implementation plan for submission to the governing board Implementation grants: Staffing, support services for students and their families, staff training, community stakeholder engagement, ongoing data collection and program evaluations Coordination grants: Supplement, not supplant, existing services and funds, and use for ongoing coordination of services, management of the community school and ongoing data collection and program evaluations	LEA may apply if it meets any of the following: • At least 50% UPP • Higher than state average dropout rates • Higher than state average suspension and expulsion rates • Higher than state average rates of child homelessness, foster youth, or justice-involved youth Schools may apply if not within an eligible LEA, but the school meets at least two of the above criteria. LEAs may apply as a consortium or in partnership with a county behavioral health agency, Head Start, childcare program, or higher education agency	June 30, 2028

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2021–22 Enacted State Budget: Funds Summary

Grant	Total Funds	Distribution	Allowable Uses	Plan or Application Requirements	Deadline for Use
Computer Science Supplementary Authorization Incentive Grant	$15 million	Competitive grants awarded by the CTC to LEAs Priority for grant applications for teachers that provide instruction at a rural district or a district with high UPP. Requires a 1:1 match.	Paying for teacher costs of coursework, books, fees, and tuition	Applicants must identify selected teachers for participation in the program, the number of coursework credits required for each teacher to earn a supplementary authorization, estimated costs. Must report to the CTC on or before August 30 of the second year after receiving funds the number of new computer science courses taught by participating teachers.	June 30, 2026
Educator Effectiveness Block Grant	$1.5 billion	Apportioned to LEAs in an equal amount per 2020–21 full-time equivalent for certificated and classified staff	Provide professional learning for teachers, administrators, and classified staff who work/interact with students, with designated focus areas.	By December 30, 2021, adopt a plan delineating the expenditure of funds. By September 30, 2026, report detailed expenditure information to CDE, including specific purchases made and the number of staff that received professional development (PD).	June 30, 2026

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2021–22 Enacted State Budget: Funds Summary

Grant	Total Funds	Distribution	Allowable Uses	Plan or Application Requirements	Deadline for Use
Multitiered Systems of Support	$30 million	Competitive grants awarded by Orange County Department of Education to LEAs Priority to LEAs with high UPP that have participated in training to implement an integrated multitiered system of support Grants awarded to LEAs by December 15, 2021	Support implementation of high quality integrated academic, behavioral, and social-emotional learning practices in an integrated multitiered system of support at the schoolwide level.	Grant recipients shall measure and report on implementation fidelity at least annually	June 30, 2026
Prekindergarten Planning and Implementation Grant	$200 million	Base grant: $100,000 to all LEAs that operate kindergarten Enrollment grant: 60% of remaining funds allocated based on 2019–20 kindergarten enrollment Supplemental grant: 40% of remaining funds based on 2019–20 kindergarten enrollment multiplied by UPP	Create or expand state preschool or TK. Planning costs, hiring and recruitment costs, training and PD, classroom materials.	Plan for consideration by governing board by June 30, 2022	June 30, 2024
Prekindergarten Training grants	$100 million	Competitive grants to LEAs awarded by CDE. Awarding of grants shall consider high needs students and demand for preschool, TK, or kindergarten programs.	Attainment of credentials, permits, or PD. Educational expenses, transportation and childcare costs, substitute teacher pay, stipends and PD expenses, coaching, and administrator training.	Application must describe how funds will be used to increase number of TK teachers or the competencies of California State Preschool Program (CSPP), TK, and kindergarten teachers. LEAs may apply alone or as a consortium of providers, including CSPP and Head Start programs operated by community-based organizations.	June 30, 2024

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2021–22 Enacted State Budget: Funds Summary

Grant	Total Funds	Distribution	Allowable Uses	Plan or Application Requirements	Deadline for Use
Preschool, TK, and Full-Day Kindergarten Facilities Grant	$490 million	Competitive grants awarded by State Allocation Board to school districts that lack the facilities to provide TK or full-day kindergarten, or lack the facility capacity to increase CSPP services. Priority given to districts that either: • Financially unable to contribute local match requirements • High population of FRPM eligible students Depending on type of project, includes requirement for district to provide 25%, 40%, or 50% of project cost.	Costs necessary to adequately house preschool, TK, and kindergarten students in an approved project. Districts may not use funds to purchase or install portable classrooms.	Must pass a resolution stating intent to offer or expand enrollment in TK or a preschool program, as appropriate	Funds disbursed for approved applications to the extent funds are available

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2021–22 Enacted State Budget: Funds Summary

Grant	Total Funds	Distribution	Allowable Uses	Plan or Application Requirements	Deadline for Use
Special Education Dispute Resolution	$100 million	Allocated by CDE to Special Education Local Plan Areas (SELPAs) by August 31, 2021 Appropriated on a per-pupil basis determined by number of students with disabilities 3–22 years old enrolled in each SELPA's member LEA using greater of Fall 1 Census data for the 2019–20 or 2020–21 fiscal years	Used by LEAs in collaboration with their SELPAs to support: • Early intervention to promote collaboration and positive relationships between families and schools • Conduct voluntary alternative dispute resolution activities • Work in partnership with family empowerment centers or other family support organizations • Develop plans to outreach to families who face language barriers and other challenges to participation in the special education process	By October 1, 2021, SELPAs must submit a plan to CDE detailing how they will support their member LEAs in conducting dispute prevention and voluntary alternative dispute resolution activities. LEAs that received support from their SELPA for alternative dispute resolution activities shall report designated information to their SELPA by September 30, 2023.	June 30, 2023
Special Education Early Intervention Preschool Grant	$260 million	Allocated to school districts on a per pupil amount based on first graders with disabilities using Fall 1 Census data	Provide services and supports in inclusive settings that have been determined to improve school readiness and long-term outcomes for infants, toddlers, and preschool pupils from birth to five years old.	No plan or reporting requirements	Ongoing

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2021–22 Enacted State Budget: Funds Summary

Grant	Total Funds	Distribution	Allowable Uses	Plan or Application Requirements	Deadline for Use
Special Education Learning Recovery Supports	$450 million	Allocated by CDE to SELPAs by August 31, 2021. Appropriated on a per-pupil basis determined by number of students with disabilities 3–22 years old enrolled in each SELPA's member LEA using greater of Fall 1 Census data for the 2019–20 or 2020–21 fiscal years. Requires 1:1 match, and funds must not supplant existing expenditures or obligations.	Used by LEAs in collaboration with their SELPA to provide learning recovery support for students with disabilities related to impacts to learning resulting from COVID-19 school disruptions during the period of March 13, 2020, to September 1, 2021.	By October 1, 2021, SELPAs must work with member LEAs to submit a plan to CDE detailing how they will provide learning recovery support to students with disabilities in response to school disruptions resulting from the COVID-19 health emergency. SELPAs shall report to CDE by September 30, 2023, how funding was spent.	June 30, 2023
Teacher Residency Grant	$350 million	Competitive grants awarded by CTC Grants shall be up to $25,000 per teacher candidate in the residency program, with a match requirement of 80% of grant amount received per participant. Priority given to applicants who demonstrate a commitment to increasing diversity in the teaching workforce, have a higher percentage of unduplicated students, and have a school with at least 50% FRPM eligible students or is located in either a rural or densely populated region.	Teacher preparation costs, stipends for mentor teachers, residency program staff costs, mentoring and beginning teacher induction costs	Applicants must demonstrate need for teachers in one or more designated shortage fields, or to diversify teacher workforce. Applicants must propose to establish a new teacher residency program or expand or improve access to an existing teacher residency program that addresses teacher needs.	June 30, 2026

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Coversheet

Independent Auditor Selection

Section:	III. Items Scheduled for Information and Potential Action
Item:	B. Independent Auditor Selection
Purpose:	Vote
Submitted by:	
Related Material:	CLA_Engagement_Letter213-116140_-_Teach_Inc.pdf TEACH Public Schools Auditing Services. Christy White, Inc.pdf

CliftonLarsonAllen LLP
2210 East Route 66
Glendora, CA 91740

phone 626.857.7300 **fax** 626.857.7302
CLAconnect.com

February 21, 2022

Board of Directors and Management
Teach, Inc.
1846 W. Imperial Hwy.
Los Angeles, CA 90047

Dear Members of the Board and Management:

We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the audit and nonaudit services CliftonLarsonAllen LLP ("CLA," "we," "us," and "our") will provide for Teach, Inc. ("you," "your," "the entity", or "the Organization") for the year ended June 30, 2022.

In Process

Lili Huang is responsible for the performance of the audit engagement. Per Education Code Section 41020(f)(2), there is a limit of six consecutive year for any firm where the principal of the audit and the reviewing principal have been the same in each of those years. This is the third consecutive year Lili Huang will be the engagement principal.

Scope of audit services

We will audit the consolidated financial statements of Teach, Inc., which comprise the consolidated statement of financial position as of June 30, 2022, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

We will also evaluate and report on the presentation of the supplementary information accompanying the consolidated financial statements in relation to the financial statements as a whole.

Nonaudit services

We will also provide the following nonaudit services:

- Preparation of your financial statements, schedule of expenditures of federal awards, and related notes.
- Preparation of supplementary information.
- Preparation of adjusting journal entries.
- Prepare the Data Collection Form.
- Preparation of informational tax returns.

A member of Nexia International

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DocuSign Envelope ID: 721EADEE-4AFC-4665-9A5E-83F0497A174 Board Meeting - Agenda - Wednesday March 23, 2022 at 5:00 PM

Audit objectives

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion about whether your financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (U.S. GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Our audit will be conducted in accordance with U.S. GAAS; the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards require us to be independent of the entity and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. Our audit will include tests of your accounting records, a determination of major program(s) in accordance with the Uniform Guidance, and other procedures we consider necessary to enable us to express opinions and render the required reports. We will also perform procedures to enable us to express an opinion on whether the supplementary information (as identified above) accompanying the financial statements is fairly stated, in all material respects, in relation to the financial statements as a whole.

The objectives of our audit also include:

- Reporting on internal control over financial reporting and on compliance with the provisions of laws, regulations, contracts, and award agreements, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.

- Reporting on internal control over compliance related to major programs and expressing an opinion (or disclaimer of opinion) on compliance with federal statutes, regulations, and the terms and conditions of federal awards that could have a direct and material effect on each major program in accordance with the Uniform Guidance.

- Reporting on compliance related to state programs and expressing an opinion (or disclaimer of opinion) on compliance with the laws and regulations of the state programs in accordance with the requirements of the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*.

The *Government Auditing Standards* report on internal control over financial reporting and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance, and (2) that the report is an integral part of an audit performed in accordance with *Government Auditing*

Standards in considering the entity's internal control and compliance. The Uniform Guidance report on internal control over compliance will include a paragraph that states that the purpose of the report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Both reports will state that the report is not suitable for any other purpose.

We will issue written reports upon completion of our audit of your financial statements and compliance with requirements applicable to major programs. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph to our auditors' report, or if necessary, withdraw from the engagement. If our opinion on the financial statements or the single audit compliance opinion is other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements or material noncompliance caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements or an opinion on compliance, we retain the right to take any course of action permitted by professional standards, including declining to express opinions or issue reports, or withdrawing from the engagement.

In Process

We also will issue a written report on state compliance upon completion of our audit.

Auditor responsibilities, procedures, and limitations

We will conduct our audit in accordance with U.S. GAAS, the standards for financial audits contained in *Government Auditing Standards*, and the Uniform Guidance. Those standards require that we exercise professional judgment and maintain professional skepticism throughout the planning and performance of the audit. As part of our audit, we will:

- Identify and assess the risks of material misstatement of the financial statements and material noncompliance, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinions. The risk of not detecting a material misstatement or a material noncompliance resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the amounts and disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

DocuSign Envelope ID: 72TEACHER4AFC3466E9A59EA8F0B497A174 Board Meeting - Agenda - Wednesday March 23, 2022 at 5:00 PM

- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for a reasonable period of time.

There is an unavoidable risk, because of the inherent limitations of an audit, together with the inherent limitations of internal control, that some material misstatements or noncompliance may not be detected, even though the audit is properly planned and performed in accordance with U.S. GAAS, *Government Auditing Standards*, and the Uniform Guidance. Because we will not perform a detailed examination of all transactions, material misstatements, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the entity or to acts by management or employees acting on behalf of the entity, may not be detected. Because the determination of waste and abuse is subjective, *Government Auditing Standards* do not require auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste or abuse.

In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements or on major programs. However, we will inform the appropriate level of management and those charged with governance of any material errors, fraudulent financial reporting, or misappropriation of assets that come to our attention. We will also inform the appropriate level of management and those charged with governance of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. We will include such matters in the reports required for a single audit.

Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting fraud or errors that are material to the financial statements and to preventing and detecting misstatements resulting from noncompliance with provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to *Government Auditing Standards*.

As required by the Uniform Guidance, we will perform tests of controls over compliance to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with the direct and material compliance requirements applicable to each major federal award program. However, our tests will be less in scope than would be necessary to render an opinion on those controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance.

An audit is not designed to provide assurance on internal control or to identify deficiencies, significant deficiencies, or material weaknesses in internal control. However, we will communicate to you in writing significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during the audit that are required to be communicated under AICPA professional standards, *Government Auditing Standards*, and the Uniform Guidance.

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of the entity's compliance with the provisions of laws, regulations, contracts, and grant agreements that have a material effect on the financial statements. However, the

DocuSign Envelope ID: 721EDCEE-4AFC-4665-9A5E-83F0497A174 Board Meeting - Agenda - Wednesday March 23, 2022 at 5:00 PM

objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

We will include in our report on internal control over financial reporting and on compliance relevant information about any identified or suspected instances of fraud and any identified or suspected noncompliance with provisions of laws, regulations, contracts, or grant agreements that may have occurred that are required to be communicated under *Government Auditing Standards*.

The Uniform Guidance requires that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with federal statutes, regulations, and the terms and conditions of federal awards that may have a direct and material effect on each of the entity's major programs. Our procedures will consist of tests of transactions and other applicable procedures described in the "OMB Compliance Supplement" for the types of compliance requirements that could have a direct and material effect on each of the entity's major programs. The purpose of these procedures will be to express an opinion on the entity's compliance with requirements applicable to each of its major programs in our report on compliance issued pursuant to the Uniform Guidance.

In Process

We will evaluate the presentation of the schedule of expenditures of federal awards accompanying the financial statements in relation to the financial statements as a whole. We will make certain inquiries of management and evaluate the form, content, and methods of preparing the schedule to determine whether the information complies with U.S. GAAP and the Uniform Guidance, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We will compare and reconcile the schedule to the underlying accounting records and other records used to prepare the financial statements or to the financial statements themselves.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any later periods for which we are not engaged as auditors.

Management responsibilities

Our audit will be conducted on the basis that you (management and, when appropriate, those charged with governance) acknowledge and understand that you have certain responsibilities that are fundamental to the conduct of an audit.

You are responsible for the preparation and fair presentation of the financial statements and the schedule of expenditures of federal awards in accordance with U.S. GAAP. Management is also responsible for identifying all federal awards received, understanding and complying with the compliance requirements, and for the preparation of the schedule of expenditures of federal awards (including notes and noncash assistance received) in accordance with the requirements of the Uniform Guidance.

Management's responsibilities include the selection and application of accounting principles; recording and reflecting all transactions in the financial statements; determining the reasonableness of significant accounting estimates included in the financial statements; adjusting the financial statements to correct material misstatements; and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. In preparing the financial statements, management is required to evaluate whether

DocuSign Envelope ID: 72TEACHER4AFC3486E9A59EA8F0B497A174 Board Meeting - Agenda - Wednesday March 23, 2022 at 5:00 PM

there are conditions or events, considered in the aggregate, that raise substantial doubt about the entity's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Management is responsible for compliance with applicable laws and regulations and the provisions of contracts and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs. Your responsibilities also include identifying significant contractor relationships in which the contractor has responsibility for program compliance and for the accuracy and completeness of that information.

You are responsible for the design, implementation, and maintenance of effective internal control, including internal control over compliance, relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, including evaluating and monitoring ongoing activities and safeguarding assets to help ensure that appropriate goals and objectives are met; and that there is reasonable assurance that government programs are administered in compliance with compliance requirements.

In Process

You are responsible for the design, implementation, and maintenance of internal controls to prevent and detect fraud; assessing the risk that the financial statements may be materially misstated as a result of fraud; and for informing us about all known or suspected fraud affecting the entity involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for implementing systems designed to achieve compliance with applicable laws and regulations and the provisions of contracts and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs; identifying and ensuring that the entity complies with applicable laws, regulations, contracts, and grant agreements, including compliance with federal statutes, regulations, and the terms and conditions of federal awards applicable to the entity's federal programs; and informing us of all instances of identified or suspected noncompliance whose effects on the financial statements should be considered.

You are responsible for taking timely and appropriate steps to remedy any fraud and noncompliance with provisions of laws, regulations, contracts, and grant agreements that we may report. Additionally, as required by the Uniform Guidance, it is management's responsibility to evaluate and monitor noncompliance with federal statutes, regulations, and the terms and conditions of federal awards; take prompt action when instances of noncompliance are identified, including noncompliance identified in audit findings; and to follow up and take prompt corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan.

You are responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including amounts and disclosures, such as records, documentation, identification of all related parties and all related-party relationships and transactions, and other matters, and for the accuracy and completeness of that information (including information from within and outside of the general and subsidiary ledgers), and for ensuring management information and financial information is reliable and properly reported; (2) access to personnel, accounts, books, records, supporting documentation, and other information as needed to

perform an audit under the Uniform Guidance; (3) additional information that we may request for the purpose of the audit; and (4) unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence. You agree to inform us of events occurring or facts discovered subsequent to the date of the financial statements that may affect the financial statements.

You agree to include our report on the schedule of expenditures of federal awards in any document that contains and indicates that we have reported on the schedule of expenditures of federal awards. You also agree to include the audited financial statements with any presentation of the schedule of expenditures of federal awards that includes our report thereon or make the audited financial statements readily available to intended users of the schedule of expenditures of federal awards no later than the date the schedule of expenditures of federal awards is issued with our report thereon. Your responsibilities include acknowledging to us in the representation letter that (1) you are responsible for presentation of the schedule of expenditures of federal awards in accordance with the Uniform Guidance; (2) you believe the schedule of expenditures of federal awards, including its form and content, is fairly presented in accordance with the Uniform Guidance; (3) the methods of measurement or presentation have not changed from those used in the prior period (or, if they have changed, the reasons for such changes); and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the schedule of expenditures of federal awards.

In Process

Management is responsible for the preparation and fair presentation of other supplementary information in accordance with U.S. GAAP. You agree to include our report on the supplementary information in any document that contains, and indicates that we have reported on, the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon or make the audited financial statements readily available to users of the supplementary information no later than the date the supplementary information is issued with our report thereon. You agree to provide us written representations related to the presentation of the supplementary information.

Management is responsible for providing us with a written confirmation concerning representations made by you and your staff to us in connection with the audit. During our engagement, we will request information and explanations from you regarding, among other matters, the entity's activities, internal control, future plans, specific transactions, and accounting systems and procedures. The procedures we will perform during our engagement and the conclusions we reach as a basis for our report will be heavily influenced by the representations that we receive in the representation letter and otherwise from you. Accordingly, inaccurate, incomplete, or false representations could cause us to expend unnecessary effort or could cause a material fraud or error to go undetected by our procedures. In view of the foregoing, you agree that we shall not be responsible for any misstatements in the entity's financial statements that we may fail to detect as a result of misrepresentations made to us by you.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies to us of previous financial audits, attestation engagements, performance audits, or other studies related to the objectives discussed in the "Audit objectives" section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other engagements or studies. You are also responsible for providing management's views on our current findings, conclusions,

DocuSign Envelope ID: 721EDCEE-4AFC-4665-9A5E-83F0497A174 Teach, Inc. Board Meeting - Agenda - Wednesday March 23, 2022 at 5:00 PM

and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

Responsibilities and limitations related to nonaudit services

For all nonaudit services we may provide to you, management agrees to assume all management responsibilities; oversee the services by designating an individual, preferably within senior management, who possesses suitable skill, knowledge, and/or experience to understand and oversee the services; evaluate the adequacy and results of the services; and accept responsibility for the results of the services. Management is also responsible for ensuring that your data and records are complete and that you have received sufficient information to oversee the services.

The responsibilities and limitations related to the nonaudit services performed as part of this engagement are as follows:

- We will prepare a draft of your financial statements, schedule of expenditures of federal awards, and related notes in conformity with U.S. GAAP and the Uniform Guidance based on information provided by you. Since the preparation and fair presentation of the financial statements and schedule of expenditures of federal awards is your responsibility, you will be required to acknowledge in the representation letter our assistance with preparation of the financial statements and schedule of expenditures of federal awards and that you have reviewed and approved the financial statements, schedule of expenditures of federal awards, and related notes prior to their issuance and have accepted responsibility for them. You have a responsibility to be in a position in fact and appearance to make an informed judgment on those financial statements and schedule of expenditures of federal awards.

- We will prepare a draft of your supplementary information. Since the preparation of the supplementary information in accordance with the applicable criteria is your responsibility, you will be required to review, approve, and accept responsibility for the supplementary information prior to its issuance and have a responsibility to be in a position in fact and appearance to make an informed judgment on the supplementary information.

- We will propose adjusting journal entries as needed. You will be required to review and approve those entries and to understand the nature of the changes and their impact on the financial statements.

- We will prepare the Data Collection Form. Management is responsible to review for completeness and accuracy before submitting to the Federal Audit Clearing House.

- We will prepare the organization's federal Form 990 and applicable state filings in accordance with the applicable tax laws. We will use our judgment in resolving questions where the law is unclear, and where there is reasonable authority, we will resolve questions in your favor whenever possible. We will not audit or independently verify the accuracy or completeness of the information we receive from you for the preparation of the returns and filings, and our engagement cannot be relied upon to uncover errors or irregularities in the underlying information.

DocuSign Envelope ID: 72TEACHER4AFC3465I9A59EACF0B497A174 Board Meeting - Agenda - Wednesday March 23, 2022 at 5:00 PM

These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*.

Use of financial statements

The financial statements and our report thereon are for management's use. If you intend to reproduce and publish the financial statements and our report thereon, they must be reproduced in their entirety. Inclusion of the audited financial statements in a document, such as an annual report or an offering document, should be done only with our prior approval of the document. You are responsible to provide us the opportunity to review such documents before issuance.

If the parties (i.e., you and CLA) agree that CLA will not be involved with your official statements related to municipal securities filings or other offering documents, we will require that any official statements or other offering documents issued by you with which we are not involved clearly indicate that CLA is not involved with the contents of such documents. Such disclosure should read as follows:

> CliftonLarsonAllen LLP, our independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein, any procedures on the financial statements addressed in that report. CliftonLarsonAllen LLP also has not performed any procedures relating to this offering document.

In Process

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website or submitted on a regulator website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in those sites or to consider the consistency of other information in the electronic site with the original document.

We may issue preliminary draft financial statements to you for your review. Any preliminary draft financial statements should not be relied on or distributed.

Engagement administration and other matters

We expect to begin our audit approximately in May 2022.

We understand that your employees will prepare all confirmations, account analyses, and audit schedules we request and will locate any documents or invoices selected by us for testing.

At the conclusion of the engagement, we will complete the auditor sections of the electronic Data Collection Form SF-SAC and perform the steps to certify the Form SF-SAC and single audit reporting package. It is management's responsibility to complete the auditee sections of the Data Collection Form. We will create the single audit reporting package PDF file for submission; however, it is management's responsibility to review for completeness and accuracy and electronically submit the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditors' reports, and corrective action plan) along with the Data Collection Form to the federal audit clearinghouse and, if appropriate, to pass-through entities. The Data Collection Form and the reporting package must be electronically submitted within the earlier of 30 calendar days after receipt of the auditors' reports or nine months after the end of the audit period.

We will provide copies of our reports to the entity; however, management is responsible for distribution of the reports and the financial statements. Unless restricted by law or regulation, or containing confidential or sensitive information, copies of our reports are to be made available for public inspection.

We are available to perform additional procedures with regard to fraud detection and prevention, at your request, as a separate engagement, subject to completion of our normal engagement acceptance procedures. The terms and fees of such an engagement would be documented in a separate engagement letter.

The audit documentation for this engagement is the sole and exclusive property of CLA and constitutes confidential and proprietary information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the Cognizant or Grantor Agency, or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of CLA personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the Cognizant or Grantor Agency. If we are aware that a federal awarding agency, pass-through entity, or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Except as permitted by the “Consent” section of this agreement, CLA will not disclose any confidential, proprietary, or privileged information of the entity to any persons without the authorization of entity management or unless required by law. This confidentiality provision does not prohibit us from disclosing your information to one or more of our affiliated companies in order to provide services that you have requested from us or from any such affiliated company. Any such affiliated company shall be subject to the same restrictions on the use and disclosure of your information as apply to us.

Professional standards require us to be independent with respect to you in the performance of these services. Any discussion that you have with our personnel regarding potential employment with you could impair our independence with respect to this engagement. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence and objectivity. Further, any employment offers to any staff members working on this engagement without our prior knowledge may require substantial additional procedures to ensure our independence. You will be responsible for any additional costs incurred to perform these procedures.

Our relationship with you is limited to that described in this letter. As such, you understand and agree that we are acting solely as independent accountants. We are not acting in any way as a fiduciary or assuming any fiduciary responsibilities for you. We are not responsible for the preparation of any report to any governmental agency, or any other form, return, or report or for providing advice or any other service not specifically recited in this letter.

Our engagement ends on delivery of our signed report. Any additional services that might be requested will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific engagement letter for that service.

Government Auditing Standards require that we make our most recent external peer review report publicly available. The report is posted on our website at www.CLAconnect.com/Aboutus/.

Mediation

Any disagreement, controversy, or claim ("Dispute") that may arise out of any aspect of our services or relationship with you, including this engagement, shall be submitted to non-binding mediation by written notice ("Mediation Notice") to the other party. In mediation, we will work with you to resolve any differences voluntarily with the aid of an impartial mediator.

The mediation will be conducted as specified by the mediator and agreed upon by the parties. The parties agree to discuss their differences in good faith and to attempt, with the assistance of the mediator, to reach an amicable resolution of the Dispute.

In Process

Each party will bear its own costs in the mediation. The fees and expenses of the mediator will be shared equally by the parties.

Any Dispute will be governed by the laws of the state of Minnesota, without giving effect to choice of law principles.

Time limitation

The nature of our services makes it difficult, with the passage of time, to gather and present evidence that fully and fairly establishes the facts underlying any Dispute that may arise between the parties. The parties agree that, notwithstanding any statute or law of limitations that might otherwise apply to a Dispute, including one arising out of this agreement or the services performed under this agreement, for breach of contract or fiduciary duty, tort, fraud, misrepresentation or any other cause of action or remedy, any action or legal proceeding by you against us must be commenced within twenty-four (24) months ("Limitation Period") after the date when we deliver our final audit report under this agreement to you, regardless of whether we do other services for you relating to the audit report, or you shall be forever barred from commencing a lawsuit or obtaining any legal or equitable relief or recovery.

The Limitation Period applies and begins to run even if you have not suffered any damage or loss, or have not become aware of the existence or possible existence of a Dispute.

Estimated Fees

Our professional fees will be billed based on the time involved and the degree of responsibility and skills required. We will also bill for expenses (including internal and administrative charges) plus a technology and client support fee of five percent (5%) of all professional fees billed.

Based on our preliminary estimates, the price for the engagement is as follows:

Professional Service		Amount
Audit services (includes procedures for one major program under Uniform Guidance, if additional programs are required to be tested they will be billed at $5,000 per additional federal program)	$	23,750
Data Collection Form SF-FAC and single audit reporting package	$	975
Informational tax return services – Teach, Inc.	$	4,500
Informational tax return services – Teach, Inc. Foundation	$	2,500
Informational tax return services – Cunningham and Morris, LLC	$	1,200
Informational tax return services – Wooten Avilia, LLC	$	1,200
Technology and client support fee	$	1,705
Total	**$**	**35,830**

In Process

Additional state compliance procedures related to changes to the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel will be billed as out-of-scope. This includes independent study testing requirements if the threshold for testing is met.

The estimated fees are based on anticipated cooperation from your personnel and their assistance with preparing confirmations and requested schedules. If the requested items are not available on the dates required or are not accurate, the estimated price for services will likely be higher. If unexpected circumstances require significant additional time, we will advise you before undertaking work that would require a substantial increase in the fee estimate. Our invoices, including applicable state and local taxes, will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 60 days or more overdue and will not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed even if we have not issued our reports. You will be obligated to compensate us for all time expended and related fees and to reimburse us for all out-of-pocket expenditures through the date of termination. There is a ten percent withholding clause per Education Code 14505.

Unanticipated services

We do not anticipate encountering the need to perform additional services beyond those described in this letter. Below are listings of services considered to be outside the scope of our engagement. If any

DocuSign Envelope ID: 72TEACHER4AFC3465I9A59EA8F0B497A174 Board Meeting - Agenda - Wednesday March 23, 2022 at 5:00 PM

such service needs to be completed before the audit can proceed in an efficient manner, we will determine whether we can provide the service and maintain our independence. If appropriate, we will notify you and provide a fair and reasonable price for providing the service. We will bill you for the service at periodic dates after the additional service has been performed.

Bookkeeping services

Bookkeeping services are not audit services. Bookkeeping services include the following activities:

- Preparation of a trial balance
- Account reconciliations
- Bank statement reconciliations
- Capital asset accounting (e.g., calculating depreciation, identify capital assets for additions and deletions)
- Calculating accruals
- Analyzing transactions for proper recording
- Converting cash basis accounting records to accrual basis
- Assisting in calculating tax provisions
- Preparation of financial statements and the related notes to the financial statements
- Processing immaterial adjustments through the financial statements
- Adjusting the financial statements for new activities and new disclosures

Additional work resulting from unanticipated changes in your organization or accounting records

If your organization undergoes significant changes in key personnel, accounting systems, and/or internal control, we are required to update our audit documentation and audit plan. The following are examples of situations that will require additional audit work:

- Revising documentation of your internal control for changes resulting from your implementation of new information systems
- Deterioration in the quality of the entity's accounting records during the current-year engagement in comparison to the prior-year engagement
- Significant new accounting issues
- Significant changes in your volume of business

In Process

DocuSign Envelope ID: 721EDCEE-4AFC-4665-9A5E-8F0497A174

- Mergers, acquisitions, or other business combinations
- New or unusual transactions
- Changes in audit scope or requirements resulting from changes in your activities
- Erroneous or incomplete accounting records
- Evidence of material weaknesses or significant deficiencies in internal control
- Substantial increases in the number or significance of problem loans
- Regulatory examination matters
- Implementation or adoption of new or existing accounting, reporting, regulatory, or tax requirements
- New financial statement disclosures

In Process

Changes in engagement timing and assistance by your personnel

The fee estimate is based on anticipated cooperation from your personnel and their assistance with timely preparation of confirmations and requested schedules. If the requested items are not available on the dates required or are not accurate, we will advise management. Additional time and costs may be necessary because of such unanticipated delays. Examples of situations that may cause our estimated fee to increase include:

- Significant delays in responding to our requests for information such as reconciling variances or providing requested supporting documentation (e.g., invoices, contracts, and other documents)
- Rescheduling our fieldwork
- Schedule disruption caused by litigation, financial challenges (going concern), loan covenants (waivers), etc.
- Identifying a significant number of proposed audit adjustments
- Schedules prepared by your personnel that do not reconcile to the general ledger
- Numerous revisions to information and schedules provided by your personnel
- Restating financial statements for accounting errors in the prior year
- Lack of availability of entity personnel during audit fieldwork

Changes in accounting and audit standards

Standard setters and regulators continue to evaluate and modify standards. Such changes may result in new or revised financial reporting and disclosure requirements or expand the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in this letter increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Changes related to COVID-19

COVID-19 continues to have significant direct and indirect impacts on financial reporting, disclosure requirements, and the nature, timing, and scope of the activities we are required to perform. To the extent that the amount of time required to provide the services described in this letter increases due to such changes, our fee may need to be adjusted. We will discuss such circumstances with you prior to performing the additional work.

Other fees

You also agree to compensate us for any time and expenses, including time and expenses of legal counsel, we may incur in responding to discovery requests or participating as a witness or otherwise in any legal, regulatory, or other proceedings that we are asked to respond to on your behalf.

In Process

Finance charges and collection expenses

You agree that if any statement is not paid within 30 days from its billing date, the unpaid balance shall accrue interest at the monthly rate of one and one-quarter percent (1.25%), which is an annual percentage rate of 15%. In the event that any collection action is required to collect unpaid balances due us, reasonable attorney fees and expenses shall be recoverable.

Consent

Consent to use information for benchmarking analysis

In an effort to better serve the needs of our clients, we develop a variety of benchmark, performance indicator, and predictive analysis reports, using anonymized client data obtained from our audit, tax, and other engagements. Business and financial information that you provide to us may be combined with information from other clients and included within the aggregated data that we use in these reports. While some of these analytical reports will be published and released publicly, please be assured that the separate information that we obtain from you will remain confidential, as required by the AICPA Code of Professional Conduct.

Subcontractors

CLA may, at times, use subcontractors to perform services under this agreement, and they may have access to your information and records. Any such subcontractors will be subject to the same restrictions on the use of such information and records as apply to CLA under this agreement.

Agreement

We appreciate the opportunity to be of service to you and believe this letter accurately summarizes the significant terms of our engagement. This letter constitutes the entire agreement regarding these services and supersedes all prior agreements (whether oral or written), understandings, negotiations, and discussions between you and CLA. If you have any questions, please let us know. Please sign, date, and return this letter to us to indicate your acknowledgment and understanding of, and agreement with, the arrangements for our audit of your financial statements including the terms of our engagement and the parties' respective responsibilities.

Sincerely,

CliftonLarsonAllen LLP

DocuSigned by:
Lili Huang, CPA
DA20FA268ABD478...

Lili Huang, CPA
Principal
626-857-7300
Lili.Huang@claconnect.com

In Process

Response:

This letter correctly sets forth the understanding of Teach, Inc.

Authorized management signature: _____

Title: CFO/COO

Date: _____

DocuSign

Certificate Of Completion

Envelope Id: 7211D4EE4AFC463E9A59E8F99497A17A
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Client Name: Teach, Inc.
Client Number: 213-116140
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Document Pages: 16
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Matt Brown mbrown@teachpublicschools.org CFO/COO Security Level: Email, Account Authentication (None)		Sent: 2/28/2022 6:54:14 PM Viewed: 2/28/2022 7:06:13 PM
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ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CliftonLarsonAllen LLP (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a $0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CliftonLarsonAllen LLP:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:
To contact us by email send messages to: BusinessTechnology@CLAconnect.com

To advise CliftonLarsonAllen LLP of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at BusinessTechnology@CLAconnect.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CliftonLarsonAllen LLP

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CliftonLarsonAllen LLP

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;

ii. send us an email to BusinessTechnology@CLAconnect.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

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The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: https://support.docusign.com/guides/signer-guide-signing-system-requirements.

Acknowledging your access and consent to receive and sign documents electronically

In Process

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

By selecting the check-box next to 'I agree to use electronic records and signatures', you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CliftonLarsonAllen LLP as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CliftonLarsonAllen LLP during the course of your relationship with CliftonLarsonAllen LLP.

CHRISTY WHITE

Proposal for

TEACH Public Schools

Los Angeles, California

For the fiscal year ending June 30, 2022,
plus optional renewals through June 30, 2024

Submitted on March 21, 2022:

By: Christy White Brook, CPA, CFE
619-270-8222
cwhite@christywhite.com

TABLE OF CONTENTS

TRANSMITTAL LETTER 1

EXECUTIVE SUMMARY 2

GENERAL INFORMATION – ABOUT CW 3

AUDIT STAFFING AND PERSONNEL 5

PAST PERFORMANCE 7

CAPACITY AND METHODOLOGY 9

STATEMENT OF WORK 14

PROPOSED FEES 15

APPENDIX:

QUALITY CONTROL PEER REVIEW OPINION

CHRISTY WHITE

Certified Public Accountants serving K-12 School Districts and Charter Schools throughout California

March 22, 2022

Matthew Brown, CFO/COO and the
Board of Directors of
TEACH Public Schools
Los Angeles, California

Dear Mr. Brown and Members of the Board,

Christy White, Inc. (CW) is pleased to respond to TEACH Public Schools's request for Annual Financial Statement Audits for the fiscal year ending June 30, 2022 (plus the two optional renewal periods through 2024).

We **specialize in auditing California charter schools**, including High Tech High (16 charter schools), Da Vinci Schools (5 charter schools), and Fenton Public Charter Schools (5 charter schools). In 2020-21, we were providing services to over 65 nonprofit organizations with charter schools and 140+ school districts. Also, we audit school bonds and state facilities grants, plus, should the need arise, we perform forensic audits.

CW will serve TEACH Public Schools with our audit team of charter school nonprofit specialists. For 20 years, our firm has specialized in charter school audits, so you get the benefits of not only an experienced specialized team but an entire firm of more than 30 professionals. As a leader in the K-12 education industry, we provide educational organization audit focused staff training unmatched by other firms. We assure you that every Christy White team member will be trained to handle your audit efficiently and effectively. Moreover, we provide **free training and accounting advice** to our clients.

Founding partner, Christy White, has 35 years of school audit and consulting experience and is joined by Partners Heather Daud Rubio, Michael Ash, John Whitehouse, Kyle Montgomery, and Marcy Kearney plus several experienced auditors and staff. My partners and I have a great deal of interest and **commitment to providing excellent auditing services to TEACH Public Schools.** Our team is committed to meeting all requirements and timelines for the successful completion of the engagement.

After reading through our proposal, should you have any questions, please feel free to contact me at 619-270-8222. I would be happy to meet with you, the auditor selection committee, and the Governing Board.

Sincerely,

Christy White Brook

Christy White Brook, CPA, CFE
President

348 Olive Street
San Diego, CA
92103

O: 619-270-8222
F: 619-260-9085
christywhite.com

EXECUTIVE SUMMARY

Christy White, Inc. (CW), a professional accountancy corporation, is the 2nd largest CPA firm in the number of Local Educational Agencies (LEAs) audited annually. Home-based in San Diego with professional staff that resides across the State to best serve our clients. Christy White Brook, CPA, CFE, and Marcy Kearney, CPA, will lead the proposed auditing services that include an audit of the annual consolidated financial statements and compliance for TEACH Inc. (the nonprofit organization, including its 3 charter schools) and its affiliates (TEACH Inc Foundation, Cuningham & Morris LLC and Wooten Avila LLC) for the fiscal year ending June 30, 2022, plus two optional renewal years.

When considering whether to hire our firm, you will find that CW can be differentiated from our competitors in several areas, such as:

- **EXPERIENCED AND INVOLVED PARTNERS AND MANAGERS:** Christy White, CPA, President and Partner, has 35 years of audit and consulting experience garnered from 28 years in public accounting and 7 years with School Services of California, Inc. Marcy Kearney, CPA, Audit Partner of the charter school division and tax department, has 13 years of experience working directly with independent charter schools, other nonprofit organizations, and school districts. You can expect that Ms. White and Ms. Kearney will be accessible to TEACH Public Schools when the audit is underway and lend their expertise freely on accounting and internal control issues.

- **TIMELY AUDITS:** CW is committed to meeting all audit deadlines. All of our audits have been performed according to agreed-upon audit schedules, with the final reports to the State of California filed on time.

- **SECURE REMOTE AUDIT TECHNOLOGY:** Our firm implemented a "virtual office" setting several years preceding the pandemic. With our technology, we are fully capable of conducting a secure remote audit by providing audit-related items via our client-secured online portal (Suralink). Your CW audit manager will help set up you and your staff. The portal is very user-friendly.

- **COMMITMENT TO QUALITY:** CW has received an "unqualified" audit opinion by our peer reviewers regarding our firm's Quality Control Standards. All audits submitted to the State have been approved. Current client references are available upon request.

- **SMOOTH AUDIT PROCESS:** CW specializes in governmental and not-for-profit entities, so the process for the audit will be smooth. CW guarantees that: (1) trained and supervised staff will be on-site; (2) clients will be given a detailed audit plan; (3) CW will be considerate of your staff and their workload; and (4) all audit findings will be discussed before the report is finalized.

- **FINDING SOLUTIONS:** CW is not content to simply identify problem areas that may exist in your Organization but seeks ways to help provide solutions. Any CPA firm can discover a problem, but with our combined backgrounds and experiences, we can supply our clients with a wide range of possible solutions.

The following proposal provides more specific information on the scope of the audit services, our experience, qualifications, client references, and audit approach. We hope that you select our audit firm.

GENERAL INFORMATION – ABOUT CW

LEGAL NAME AND CORPORATE CONTACT INFORMATION

Legal Name: Christy White, A Professional Accountancy Corporation (dba Christy White, Inc.)
Corporate Address: 348 Olive Street, San Diego, CA 92103
Telephone Number: 619-270-8222
Fax Number: 619-260-9085
Email Address: cwhite@christywhite.com
Website: www.christywhite.com

FIRM HISTORY, SERVICES, AND SIZE

Christy White, Inc. was incorporated in 2010, succeeding Nigro Nigro & White (NNW) as the AICPA designated successor firm (Christy White was a founding partner NNW in 1999). Our firm has grown steadily over the past 20 years and now has 30 professionals, including seven CPAs.

We offer services exclusively to local educational agencies (LEAs), including school districts and charter schools. It's our full specialization in LEAs that makes us unique among CPA firms and provides added value to our clients. As your educational audit specialist, CW audits over 140 school districts, 10 county offices of education, 100+ Proposition 39 bonds, 40+ State School Facilities Grant audits, and over 100 charter schools. Our audit clients range in size from large charter schools to mid-size and small entities. We also prepare the annual tax Forms 990/199 for our nonprofit charter school clients. Our consulting capabilities include helping our clients with:

ASB Training	Forensic/Fraud Audits
Attendance Accounting	Business Functions Organization
FASB and Compliance Implementation	Charter School Back Office
Efficiency Studies	Financial Reporting

FIRM LICENSE, AFFILIATIONS AND ASSOCIATIONS

Christy White, Inc. (CW) is incorporated in the State of California. CW is licensed by the State Board of Accountancy. We are a majority women-owned firm. The California State Controller's Office CPA Directory lists Christy White as an eligible CPA firm that conducts LEA audits.

CW is a member of the Private Companies Practice Section (PCPS) and Government Audit Quality Center (GAQC) of the American Institute of CPAs, which requires an independent peer review every three years. We are members of the American Institute of CPAs (AICPA) and the California Society of CPAs. We are also associate members with the California Charter School Association (CCSA), the California Association of School Business Officials (CASBO), the Government Finance Officers' Association (GFOA), and the Association of Certified Fraud Examiners.

CW is also an active participant with the Education Audit Appeals Panel in developing the annual K-12 audit guide and dialogues regularly with State agencies on audit issues that affect our charter school clients.

GENERAL INFORMATION – ABOUT CW (CONT.)

FIRM INDEPENDENCE

One of the benefits of an audit is having an "independent" assessment of your internal controls over financial statements and compliance matters. Our quality control program ensures that we adhere to auditor independence's strictest standards, including those required by the Standards for Audit of Governmental Organization, Programs, Activities and Functions, published by the United States, General Accounting Office. We ensure that all firm partners and any staff working on the engagement do not have any financial or other interests in your Organization other than a strictly professional one. Our continued success as your business partner depends upon our independence.

CW has had no personal or business relationship with TEACH Public Schools or its board members. CW holds a business relationship with the business services provider, Charter Impact, and works with several mutual clients. Should a professional relationship occur that presents an indendence conflict during the contract period, CW would immediately notify TEACH Public Schools.

RESPONSIBLE BUSINESS PRACTICES

Christy White, Inc. is financially stable. We have no long-term debt and have remained fiscally stable throughout our 20-year history. We will not joint venture with another firm on this engagement.

CW has a standing record of performing quality audits. Our clients and the State Controller's Office have accepted all of our audit reports. No client has terminated a contract during the performance of the audit. Additionally, we have not been involved in litigation or any investigation by a state, federal, or professional agency.

There have been no complaints levied by the State Board of Accountancy or other regulatory authority in the history of CW or its predecessor firm of Nigro Nigro & White, PC. None of the CPAs of CW have had any individual complaints or sanctions.

CW'S QUALITY CONTROL SYSTEM

Our quality control systems include policies and procedures in leadership, ethical requirements, acceptance of new clients, personnel management, engagement performance, monitoring, and communication. We actively monitor compliance with our quality control document by reviewing work papers, training on new standards, consultation on complex areas, and sound human resources practices. CW has received the highest level of assurance from our peer reviewer, which is "Pass." Attached is our most recent quality control report.

INDEMNITY

CW has errors and omissions insurance and will indemnify and hold harmless the Organization from and against all losses and claims in the execution of our work or the consequences of any negligence or carelessness on our part. We are also fully insured for workers' compensation. Our current policies are attached.

AUDIT STAFFING AND PERSONNEL

STAFF QUALIFICATIONS

The firm partners and staff of Christy White, Inc. (CW) bring an extensive background of audit and consulting experience to CW clients. We have audited local educational agencies (LEAs) throughout California. We are familiar with the unique issues relative to charter school finance: budgetary constraints, construction accounting, new federal and state program compliance, attendance accounting, state funding models, cash flow management, and more. The audit team will include:

Christy White, Inc. Personnel Assigned	
Name	**Classification**
Christy White Brook, CPA, CFE	Signing Partner
Marcy Kearney, CPA	Technical Partner
Vanessa Pineda	In-Charge Auditor

ABBREVIATED RESUMES OF CHRISTY WHITE, INC.'S ASSIGNED AUDIT TEAM

Biographies of all staff members assigned to your audit are shown below.



President Christy White Brook, CPA, CFE, has served hundreds of school districts and charter schools as an auditor, school finance consultant, professional author, and trainer. Christy provides audit and financial consulting in organizational structure, internal controls, school district reorganization, attendance accounting, forensic and fraud audits, and developing and conducting six workshop series throughout the State. Christy received a Best Volunteer Trainer award from the California Society of CPA's Education Foundation. And she is a Certified Fraud Examiner (CFE) in addition to her CPA license.



Audit Partner Marcy Kearney, CPA, is a licensed CPA in California with over thirteen years of experience, individually working with public school districts, independent charter schools, and not-for-profit entities for both audit and tax preparation. She manages the tax department and the charter school division of the audit department. Additionally, Marcy has been a long-time member of the California Society of CPAs (CalCPA) and is a member of the American Institute of CPAs (AICPA). Marcy holds a Bachelor of Science degree in Business Administration with an emphasis in Accountancy from Cal State University, San Marcos. To better serve our CW clients and staff, Marcy moved to L.A. in 2014.



Director Vanessa Pineda, a Los Angeles native, helps head up the Los Angeles office of Christy White. She has over seven years of experience in K-12 audits, including school districts, charter schools, county offices of education, Proposition 39 bonds and school facility program audits. Vanessa is a popular workshop leader in our firm, known for her approachable style and practical knowledge. She conducts workshops and in-service training on Attendance and Student Body Fund Accounting. Vanessa holds a degree in Business Administration, with an option in Accounting, from California State University, Los Angeles.

AUDIT STAFFING AND PERSONNEL (CONT.)

STAFF TRAINING PROGRAMS

CW's program of staff development includes two full weeks of focused in-house training in the audit of charter schools and school districts. We also provide opportunities to staff to attend professional training provided by outside providers, such as School Services of California, the California Society of CPAs, and CCSA. A sampling of training programs our staff has attended within the last year include:

Sampling of Recent Training Courses Taken by Staff	Training Provider Organizations
• Annual California Charter School Conference	• CCSA
• Annual CASBO Conference, Attendance Accounting	• CASBO
• January, May, and Summer Budget Conferences	• School Services of California, Inc.
• School District Conference	• California Society of CPAs
• Annual Fraud Conference	• Association of Certified Fraud Examiners
• Annual GFOA Conference	• GFOA
• Annual Conference, Charter Schools Development Center	• Charter Schools Development Center
• Nonprofit Accounting and Auditing Conference, Single Audit Conference	• AICPA

STAFF CAPACITY

CW has a corporate office located in San Diego and numerous remote offices throughout California. We have over 30 professional employees, including seven certified public accountants, and sufficient audit capacity to provide excellent audit services to TEACH Public Schools.

EQUAL OPPORTUNITY EMPLOYER

CW is an equal opportunity employer. We do not discriminate based on race, ethnicity, age, or religion. We are in compliance with all applicable federal and state laws and regulations relating to equal opportunity employment, including the Civil Rights Act of 1964, the State Fair Employment Practice Act, and all other applicable Federal and State laws and regulations relating to equal opportunity employment, including Executive Order No. 11246 of September 24, 1965.

PAST PERFORMANCE

SPECIALIZING IN K-12 AUDITS

CW devotes our practice exclusively to K-12 auditing and consulting, including charter schools, schools districts and county offices. A full list of all charter schools served is included on the following page and below is a list of all charter schools in San Diego County as well as charter schools that we work with that also contract with CSMC for business services. **References can be provided upon request.**

LIST OF LOS ANGELES COUNTY CHARTER SCHOOL CLIENTS

In addition to the charter schools listed below, we also audit several school districts in the County.

Charter School Non-Profit	County	Years Audited
Academy of Media Arts	Los Angeles	2020-21 through present
Clear Passage Educational Center	Los Angeles	2015-16 through present
Compass Charter Schools (3 schools)	Multiple	2012-13 through present
Crete Academy	Los Angeles	2017-18 through present
Da Vinci RISE High	Los Angeles	2017-18 through present
Da Vinci Schools (4 schools)	Los Angeles	2008-09 through present
El Camino Real Charter High School	Los Angeles	2019-20 through present
Fenton Charter Public Schools (5 schools)	Los Angeles	2019-20 through present
High Tech Los Angeles (2 schools)	Los Angeles	2019-20 through present
Lennox Math, Science & Technology Academy	Los Angeles	2017-18 through present
Los Angeles Academy of Arts & Enterprise	Los Angeles	2013-14 through present
Los Angeles College Prep Academy	Los Angeles	2018-19 through present
New Heights Charter School	Los Angeles	2014-15 through present
Palisades Charter High School	Los Angeles	2018-19 through present
PazLo Education Foundation (2 schools)	Los Angeles	2020-21 through present
TIME Community Education	Los Angeles	New in 2021-22
We the People Public Schools	Los Angeles	2020-21 through present

LIST OF CHARTER SCHOOL CLIENTS WITH CHARTER IMPACT

Our firm works with a full range of business offices from internal operations to an array of back-office/business services providers, such as Charter Impact.

Charter School Non-Profit	County	Years Audited
Lake County International Charter School	Lake	2016-17 through present
Lake View Charter School	Glenn	2019-20 through present
Lennox Math, Science & Technology Academy	Los Angeles	2017-18 through present
Los Angeles College Prep Academy	Los Angeles	2018-19 through present
Monarch River Academy	San Joaquin	2019-20 through present
TIME Community Education	Los Angeles	New in 2021-22
We the People Public Schools	Los Angeles	2020-21 through present
Winship Community School	Sutter	2020-21 through present

PAST PERFORMANCE (CONT.)

FULL LIST OF CALIFORNIA CHARTER SCHOOL AUDIT CLIENTS OPERATED BY NONPROFIT ORGANIZATIONS

Charter School Non-Profit	Charter School Non-Profit
AeroSTEM Academy	Lennox Math, Science & Technology Academy
Academy of Media Arts	Literacy First Charter School
Bay Area Technology Charter School	Los Angeles Academy of Arts & Enterprise
B.E.S.T Aacademy	Los Angeles College Prep Academy
Bitney Prep High Charter School	Monarch River Academy
Capitol Collegiate Academy	New Heights Charter School
Clear Passage Educational Center	New School of San Francisco
Clovis Global Academy	Nevada City School of the Arts
CORE Butte Charter School	Old Town Academy
CORE Charter School	Orange County Academy of Sciences and Arts (2 schools)
Compass Charter Schools (3 schools)	Oxford Preparatory Academy (2 schools)
Crete Academy	Palisades Charter High School
Da Vinci RISE High	PazLo Education Foundation (2 schools)
Da Vinci Schools (4 schools)	Provisional Accelerated Learning Academy
Dual Language Immersion North County	Rising Sun Montessori
EJE Academies (2 schools)	Riverside Preparatory School
El Camino Real Charter High School	San Carlos Charter Learning Center
Elevate Elementary School	San Diego Global Vision Academy
Empower Charter School	Santiago Middle School
Excelsior Charter School	School for Entrepreneurship & Technology
Excelsior Charter School Corona-Norco	Sparrow Academy
Fenton Charter Public Schools (5 schools)	Sycamore Creek Community Charter School
Forest Charter School	Taylion High Desert Academy/Adelanto
Granite Mountain Charter School	Three Rivers Charter School
Griffin Technology Academies (4 schools)	TIME Community Education
Hayward Collegiate Charter School	Tree of Life Charter School
High Tech High (16 schools)	Twin Ridges Home Study Charter School
High Tech Los Angeles (2 schools)	Twin Rivers Charter School
Howard Gardner Community Charter	University Preparation School at CSU Channel Islands
Humphreys College Academy of Business, Law & Education	Urban Discovery Academy
International School of Monterey	Village Charter School
Kidinnu Academy	We the People Public Schools
Lake County International Charter School	Winship Community School
Lake View Charter School	Yuba River Charter School
Leadership Public Schools (3 schools)	Yu Ming Charter School

CAPACITY AND METHODOLOGY

SCOPE OF THE AUDIT

The scope of auditing services provided includes the **Annual Consolidated Financial Statements** of TEACH Inc. (the nonprofit organization, including its 3 charter schools) and its affiliates (TEACH Inc Foundation, Cuningham & Morris LLC and Wooten Avila LLC), and Compliance with State Audit and Federal Requirements for the fiscal year ending June 30, 2022, with options to extend through 2024.

The purpose of the financial audits is to render the following opinions and reports:

- Auditor's Opinion on the Financial Statements
- Auditor's Opinion on Internal Controls and Compliance required by *Governmental Auditing Standards*
- Auditor's Opinion on State Compliance Requirements
- Current Year Findings and Recommendations
- Status Report on Prior-Year's Findings and Recommendations

Also, we will conduct the audit to meet procedures required of:

- Federal OMB Uniform Guidance and the Compliance Supplements, when applicable
- Other guides as required by the federal and State agencies, when applicable

RISK ASSESSMENT

CW has long taken a risk-based audit approach in our audits of LEAs for audit effectiveness and efficiency. We will perform our **Audit Risk Assessment** to include, at a minimum:

- Overall Internal control structure; precisely controls over electronic data processing systems, cash collections, cash disbursements, maintenance and operations and segregation of duties
- Compliance with Education Code and federal and state laws and regulations
- Capitalization and depreciation of assets

DOCUMENTATION OF INTERNAL CONTROL STRUCTURES

For each engagement performed, we conduct a thorough **Understanding of Internal Control Systems**, assess control risk, and suggest improvements to our clients. CW is well versed in the Risk-based Assessment Standards and will incorporate these requirements into our audit programs. Areas of **Internal Control** typically evaluated for our charter school clients include:

- Cash receipting and cash management
- Purchasing and accounts payable
- Personnel requisition/terminations and payroll processing
- Inventory and fixed assets
- Attendance and compliance reporting
- Financial Reporting
- Student body activities, if applicable

Our examination of internal controls helps us plan our audit procedures. More importantly, we will communicate both positive control points and points where areas of improvement are needed.

CAPACITY AND METHODOLOGY (CONT.)

APPROACH TO FRAUD RISK AND TESTING

CW plans audit procedures to ensure that the financial statements and compliance areas are materially free of errors and irregularities (i.e., fraud). In doing this, we consider the audit risk of each significant transaction and group of transactions and design tests to ensure the transactions are free of material errors and irregularities. Our procedures meet the fraud risk and testing requirements of the clarified Statements on Auditing Standards (SAS).

Suppose fraud is suspected or detected in the preparation of financial statements or the misappropriation of assets. In that case, CW will bring the matter to the attention of the appropriate level in the Organization. You can then take prompt action and prevent further instances from occurring as quickly as possible. We are also skilled in fraud investigations should the need arise.

MANAGEMENT DISCUSSION AND LETTERS

Christy White, Inc. (CW) believes the purpose of a quality audit is to provide management with feedback on the internal control structure's effectiveness, including the data processing systems. We will report all reportable conditions and discuss potential audit findings, observed good fiscal practices, and then recommend ways to enhance the overall effectiveness and efficiency of the Organization as a whole.

After thoroughly discussing each finding with management and incorporating the Organization's response, we will issue our final management letter. The audit findings will meet *Government Auditing Standards* and standards established by the State Controller's Office.

PLANNING AND EXIT CONFERENCE MEETINGS

CW works closely with management at various stages during the audit cycle. We will organize both group and one-on-one meetings with individuals such as the Business Manager, the Executive Director, and a governing board representative.

- Audit Planning/Entrance Meeting: During our planning phase, we discuss our proposed audit timelines, deliverables and ask for input on areas deemed "new or high risk."
- Exit Conferences: After fieldwork, we will meet with you to discuss the results of our audit work and preliminary findings, if any. We do not want you to experience "audit surprises." Timely communication is the key to a surprise free audit.
- Review of Draft Audit Reports: Upon the audit's conclusion, we provide you with a draft report (which we are happy to review with you), our findings, and the charter management's response.

We are also available to meet with you on an ad hoc basis if an issue or question arises.

CAPACITY AND METHODOLOGY (CONT.)

GENERAL AUDITING APPROACH

By following the professional standards prescribed by ***Generally Accepted Auditing Standards*** **(GAAS) and *Government Auditing Standards***, we are confident that we are meeting our professional standards for the industry. We will conduct the audit to meet procedures required of:

- K-12 Audit Guide, as published by the State Controller's Office
- *Government Auditing Standards,* as published by the Federal Office of Management and Budget

Being a leading CPA firm in the LEA industry, we have experience working with State, and Federal agencies in the development of the K-12 audit guide, client resolution of findings, researching laws and regulations and aiding on sensitive client situations further elaborate on our **Audit Project Plan**, below are the three stages of the audit process:

THREE STAGE AUDIT PLAN

Stage 1 – Planning and Risk Assessment
Stage 2 – Fieldwork: Internal Controls Evaluation, Compliance Testing, and Financial Statement Substantive Testing
Stage 3 – Drafting and Finalization of Financial Statements, Preparation of Forms 990/199

Stage 1 – Planning and Risk Assessment

We will confer with charter school personnel to discuss our plan to commence the audit. We hold an entrance conference call with representatives from the Board, Executive Director, Business/Finance office, and other department heads to discuss risk, concerns, expectations, and audit protocol. Our planning activities include:

- Reviewing and updating our understanding of the organization
- Identification of critical audit areas, plus changes to compliance areas
- Performing preliminary risk assessments
- Establishing an audit timeline
- Compiling data request lists
- Establishing agreed-upon deadlines

CW plans audit procedures to ensure that the financial statements and compliance areas are materially free of errors and irregularities (i.e., fraud). In doing this, we consider the audit risk of each significant account (e.g., cash, capital assets, accounts payable, and debt) and transaction group (e.g., payroll, cash disbursements, and cash receipts).

Upon assessing audit risk, we then design audit tests to meet the overall objective of the financial statements and compliance areas free of material errors and irregularities, under the clarified Statements on Auditing Standards (SAS).

CAPACITY AND METHODOLOGY (CONT.)

GENERAL AUDITING APPROACH (CONTINUED)

Stage 2 – Fieldwork: Internal Controls Evaluation, Compliance Testing, and Financial Statement Substantive Testing

CW will gain an understanding of the internal control structure of the organization for financial accounting and compliance over federal and State programs. We also evaluate electronic data, including general and application controls over financial reporting and compliance with laws and regulations.

We develop our substantive testing by utilizing the results of our internal control testing and risk assessments. As in all stages of the audit, we will communicate with the Organization to permit timely resolution of any issues found. We will hold an exit conference with the Organization to summarize our fieldwork results and review significant findings.

Stage 3 – Drafting and Finalization of Financial Statements, Preparation of Forms 990/199

CW will draft the financial statements and provide the draft and any adjusting entries to the Organization for review and approval. Reports to management will include written reports, and discussions will be held with management and the Audit and Finance Committee or Governing Board. After the audit, we will prepare the Forms 990/199, should you contract for our tax services.

YEAR-ROUND FASB STATEMENT IMPLEMENTATION AND ON-GOING ASSISTANCE

The partners at CW are thoroughly knowledgeable about FASB standards. CW has assisted all of our nonprofit audit clients, *without extra charges,* with FASB implementation, and on an on-going basis by, for example:

- **Not-for-Profit Financial Reporting Model:**
  - Providing training on implementation and impact on accounting recordkeeping
  - Providing draft financial reports
- **IASB and FASB Revenue Recognition Standards:**
  - Training on revenue recognition framework
  - Advising on the adoption of the new standards and financial statement impacts
- **Accounting for Leases**
  - Consulting on changes in accounting for leases
  - Support in financial reporting changes

CAPACITY AND METHODOLOGY (CONT.)

LEVEL AND NATURE OF SUPPORT REQUIRED

We conduct our audit using a client-driven approach; either fully remote or a combination of off-site and on-site work. We are entirely paperless and have a client portal for ease of document transmission. As such, we can make sample selections in advance of our fieldwork and conduct specific audit tests right from our office. We ask that the accounting staff be generally available to answer questions, upload documentation, and scan sampled document support throughout the audit.

SECURED PORTAL TO UPLOAD YOUR RECORDS WITH EASE

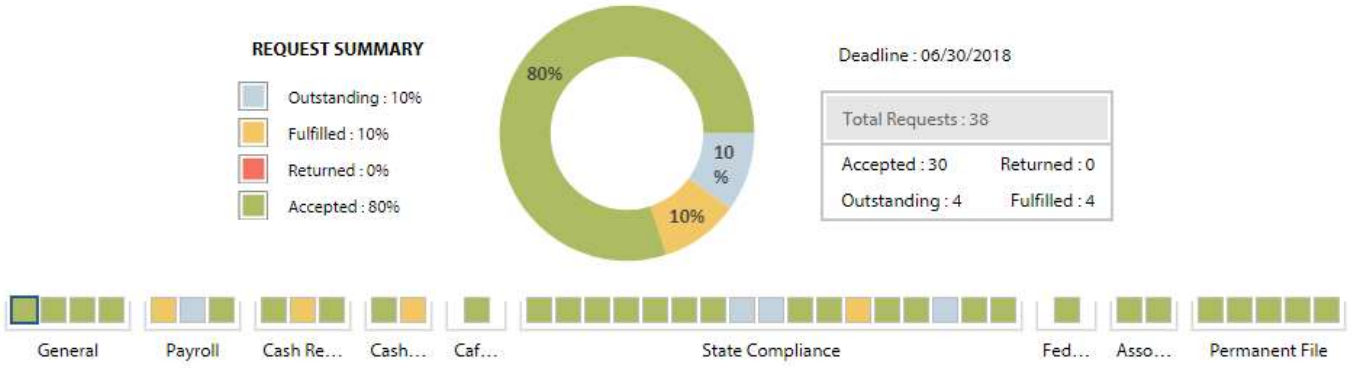
Christy White, Inc. uses a secure portal for seamless document-request coordination. Using the portal means all our requests are in one place, accessible by everyone assigned, and updated in real-time. Some of the key elements are summarized below:

- **Portal Dashboard**: The dashboard provides a real-time snapshot of the audit progress by indicating the number of outstanding, fulfilled, returned, and accepted items in a color-coded and easy to understand interface

- **Security**: Our portal boasts State of the art security in which all data is stored and transferred with AES 256-bit encryption, and servers are housed in SSAE16 Type II SOC1, SOC2 data centers with daily fail-safe backups

- **Drag and Drop Functionality**: To upload documents to the portal, drag and drop the file(s) from your computer to the requested item in the portal, at which time the status will be automatically changed from outstanding to fulfilled

- **Email Notifications**: Receive summary email notifications based on your timing preference (ex. daily, weekly, morning, afternoon, etc.), which provides activity updates for the engagement (ex. when files are uploaded/downloaded, or the status of an item has been changed)



STATEMENT OF WORK

PROPOSED TIMEFRAME

The following is an estimate of the audit and tax work to be conducted each month. The final schedule would be arranged based on the planning meeting that CW holds with you and your stakeholders.

Month	Proposed Work	Percentage of Work Done
Late March – June	Audit planning; the test of internal controls and state compliance with school site personnel	15%
June – August	Tests of internal controls, state compliance testing with Charter Impact	22%
Late August – November	Year-end fieldwork, depending on when books are closed	35%
October – early December	Reports drafted, reviewed, and finalized	22%
No later than December 15th	Final audit reports distributed	1%
January – May	Preparation/filing of tax forms 990/199	5%
Total		**100%**

Before each phase of the audit, we will discuss the upcoming work with you, provide weekly progress reports, and conduct an exit conference. The exit conference will provide you with the preliminary results of the recent work, recommendations and list any outstanding audit items.

ESTIMATED HOURS BY MAJOR WORK SEGMENT

We have reviewed the draft of the 2020-21 audit report to plan what we believe to be reasonable hours to complete the audit for the 2021-22 fiscal year.

Audit Work Segments	Estimated Hours of Completion
Planning, Supervision/Review	
Planning and Risk Assessment	5
Supervision and Quality Control Review	5
Contingencies/Subsequent Events	3
Board Minutes	5
Correspondence (including Confirmations)	3
Entrance/Exit Conference	3
Internal Control Review/Transaction Testing	
Interviews and Risk Assessment	3
Cash Disbursements & Payroll	8
Cash Receipts	6
Journal Entries	2
State Compliance Testing	
Attendance	14
Unduplicated LCFF Pupil Count	6
All Other Areas	6
Cont'd next col.	

Audit Work Segments	Estimated Hours of Completion
Federal Compliance Testing	
Major Program Selection	6
Interviews of Program Personnel	3
Compliance and Control Testing	12
Substantive Testing Areas	
Current Assets (Cash, Receivables, etc.)	8
Noncurrent Assets (Capital Assets, etc.)	6
Accounts Payable	6
Other Liabilities	4
Net Position	4
Revenues	8
Expenses	6
Report Preparation and Review	
Audit Reports Review and Opinions	18
Management Letters	2
Secretarial	3
Total Audit Hours	**155**

PROPOSED FEES

FEE STRUCTURE FOR TEACH PUBLIC SCHOOLS

The proposed fees are all-inclusive and will not change unless there are significant changes in the scope of the audit or tax services proposed, as imposed by state or federal agencies or directly requested by the Organization. Audit fees increase per year at a rate of four percent for Cost of Living Adjustment (COLA). We do not bill for advisory services related to the audit or an application of accounting standards. We encourage our clients to contact us at any time year-round for free advice on general finance and accounting issues.

We propose to conduct the audit engagement and submit the audit reports in compliance with the instructions provided by the State Controller's Office. The fee schedule below includes a list of personnel by classification assigned to the audits, indicating the estimated number of hours and rate per hour for the audits.

Classification	Billing Rates	Estimated Hours	2021-22	2022-23	2023-24
Partner	$ 210	10	$ 2,100	$ 2,185	$ 2,271
Director	185	24	4,440	4,619	4,803
Supervisor	155	30	4,650	4,836	5,029
Senior	135	40	5,400	5,616	5,841
Staff	110	45	4,950	5,148	5,354
Clerical Assistant	65	6	390	406	422
		155			
Total Audit Fees			**$ 21,930**	**$ 22,810**	**$ 23,720**
Tax Preparation Fees*			6,500	6,500	6,500
Total Professional Fees			**$ 28,430**	**$ 29,310**	**$ 30,220**

**Fees noted for preparation of tax returns include Federal IRS Form 990 and related schedules, California Form 199 for TEACH Inc. and TEACH Inc Foundation as well as the California Form 199 for each LLC. If these are not the appropriate forms or if any additional Federal or State forms are necessary, this fee may be modified based on the client tax compliance needs (i.e. Form 990-T for reporting of taxable income).*

We will enter into an agreement with TEACH Public Schools in the form of an engagement letter upon acceptance of this proposal document.

We look forward to the opportunity to work with the TEACH Public Schools. Please do not hesitate to contact us with any questions or to arrange an interview. Thank you!

Name of Accounting Firm: Christy White Inc.

Authorized By: Christy White Brook

Name: Christy White Brook, CPA, CFE Title: President Date: March 21, 2022



APPENDIX: QUALITY CONTROL PEER REVIEW OPINION

Grant Bennett Associates

A PROFESSIONAL CORPORATION

Report on the Firm's System of Quality Control

February 26, 2021

To Christy White Associates, Inc. and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the accounting and auditing practice of Christy White Associates, Inc. (the firm) in effect for the year ended December 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility
The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility
Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations
Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion
In our opinion, the system of quality control for the accounting and auditing practice of Christy White Associates, Inc. in effect for the year ended December 31, 2019, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. Christy White Associates, Inc. has received a peer review rating of *pass*.

Grant Bennett Associates

GRANT BENNETT ASSOCIATES
A PROFESSIONAL CORPORATION
Certified Public Accountants

GBA CPA
www.gbacpa.com

1375 Exposition Boulevard, Suite 230
Sacramento, CA 95815
916/922-5109 FAX 916/641-5200

P.O. Box 223096
Princeville, HI 96722
888/769-7323

Coversheet

Approval of the A-G Grant

Section: III. Items Scheduled for Information and Potential Action
Item: C. Approval of the A-G Grant
Purpose: Vote
Submitted by:
Related Material:
2021_A-G_Completion_Improvement_Grant_Plan_TEACH_Tech_Charter_High_School_20220127 (3).pdf

A-G Completion Improvement Grant Plan

Local Educational Agency (LEA) Name	Total Grant Allocation
TEACH Tech Charter High School	$396081

Plan Descriptions

A description of how the funds will be used to increase or improve services for foster youth, low-income students, and English learners to improve A-G eligibility

Funds will be used to increase and improve services for foster youth, low-income students and English learners to improve A-G eligibility through improving course curriculum alignment, thus ensuring that students have mastered the essential skills, knowledge and content to be able to access and succeed in A-G coursework. In addition, funds will be used for professional development of teachers to build capacity and understanding on effective planning, instruction and assessments to support foster youth, low income students and EL learners to access and succeed in A-G coursework.

A description of the extent to which all students, including foster youth, low-income students, and English learners, will have access to A-G courses approved by the University of California.

TEACH Tech Charter High School (with an enrollment of just over 400) currently has 71 approved A-G courses and typically offers 25 A-G courses each academic year. Through the work funded by this grant, TEACH will increase access and student success in A-G coursework by aligning curriculum and course content so that all students will be prepared academically to succeed in a rigorous sequence of A-G courses in each core discipline and electives.

The number of students who were identified for opportunities to retake A-G approved courses in which they received a “D”, “F”, or “Fail” grade in the 2020 spring semester or the 2020-21 school year and a description of the method used to offer the opportunity retake courses.

Number of Students: 119

In the 20-21 SY, 119 students earned a D or F in an A-G course. Students had the opportunity to retake a course in-person during summer school, and through credit recovery online through the credit recovery site APEX.

A description of how the plan and described services, and associated expenditures, if applicable, supplement services in the Local Control and Accountability Plan and Learning Recovery Plan.

The strategies to be funded through this grant are aligned to and support LCAP goal 1 which focuses on strengthening teachers' ability to effectively use data to drive instruction and to identify strategic points to trigger an intervention. The development of teachers' capacity to assess student performance is strengthened and made more efficient when course objectives are aligned and articulated. By eliminating gaps and redundancies in the curriculum, teachers are better equipped to implement targeted interventions to ensure that each student has the mastery of essential content that enables him to access subsequent A-G coursework. This funding will support the following: 1) the salary of an Assistant Principal of Instruction who will align curriculum and support instruction to increase student success and preparation for A-G coursework and will

specifically support the articulation of learning objectives in 9th, 10th and 11th grade courses that will lead to students being able to access and succeed in AP Computer Science in the 12th grade; 2) Professional development and AP certification training, and Pre-AP professional development for teachers.

Plan Expenditures

Programs and services to increase or improve A-G completion	Planned Expenditures
Provide access to Pre-AP courses at TEACH Tech Charter High School	346081
Provide 8-12 days of teacher and/or administrator professional development to obtain AP certification	30,000
Provide access to AP Computer Science courses at all high schools	20,000

Coversheet

TEACH Preparatory Elementary School Principal's Report

Section: III. Items Scheduled for Information and Potential Action
Item: D. TEACH Preparatory Elementary School Principal's Report
Purpose: FYI
Submitted by:
Related Material: Principal report month 7th 21-22.pdf

CONFIDENTIAL

TEACH Public Schools

TEACH Prep Elementary

Monthly Board Report

For the Month of:

Month 7 2021-2022

CONFIDENTIAL

TEACH Public Schools - TEACH Prep Elementary: School Goals Report 2019-2020

Enrollment and Turnover

Goal: **Maintain minimum enrollment level of 405 students and keep attrition below 3 students**

Summary Status: Currently increasing recruitment efforst to target 405 and maintain ADA

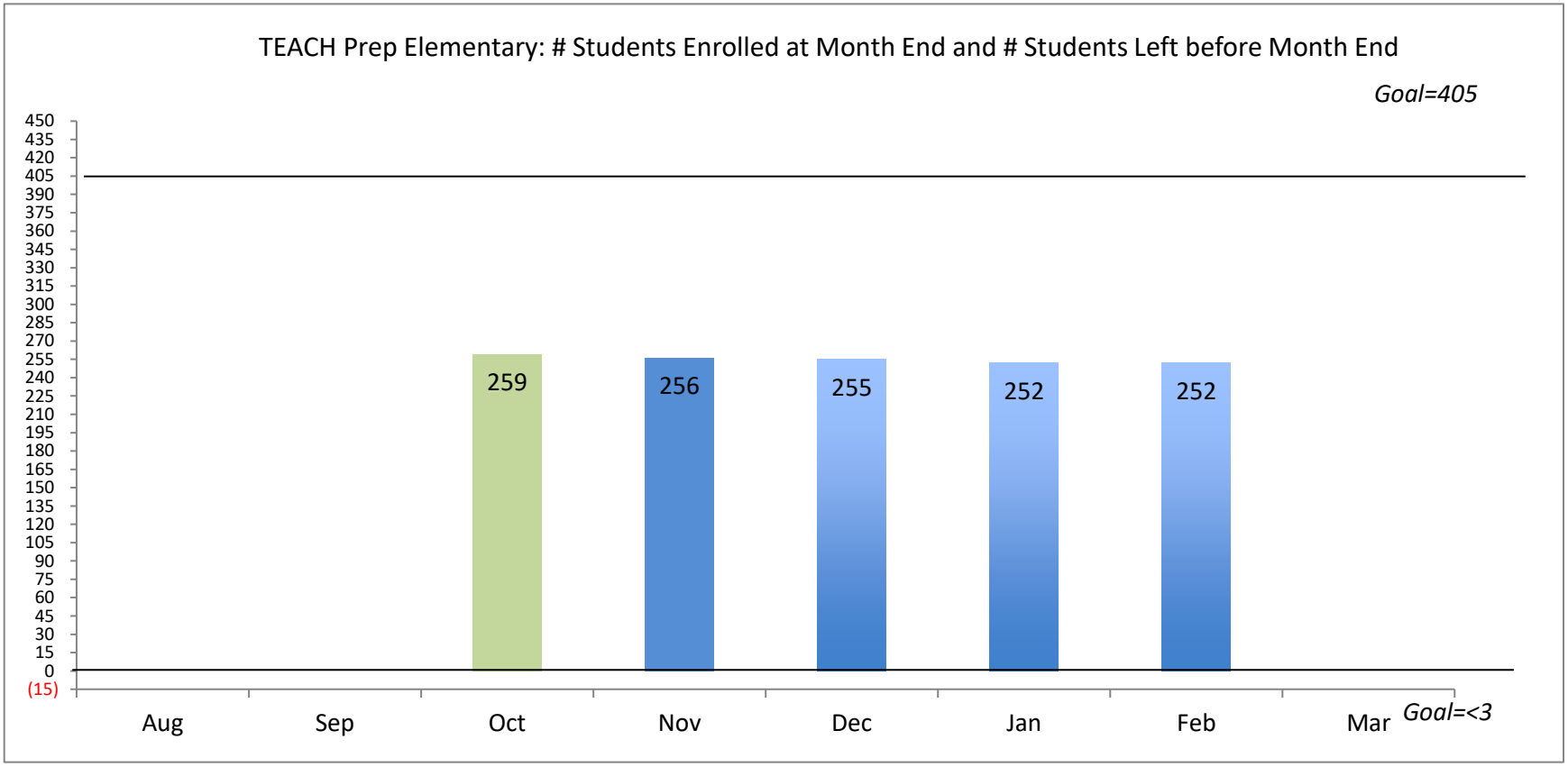


Chart Notes: 18-19 Annual is an average across months year to date.

Notes (Implemented Strategies &/or Challenges):

a) TEACH maintained its enrollment top close out the school year

b) Enrollment by grade: TK= 6, Kinder= 42, 1st = 52, 2nd= 51 , 3rd =58, 4th=46

c)

	School-Wide								
		Current Year by Month							
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Enrolled at Month End				259	256	255	252	252	
Left before Month End									
		Current Year by Month							
		Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
	TK								
Enrolled at Month End				5	5	5	6	6	
Left before Month End				0	0	0	0	0	
	Kinder								
Enrolled at Month End				42	43	42	42	42	
Left before Month End				0	0	1	0	0	
	1st Grade								
Enrolled at Month End				52	52	52	52	52	
Left before Month End				0	0	0	0	0	
	2nd Grade								
Enrolled at Month End				52	52	52	50	51	
Left before Month End				0	0	0	2	0	
	3rd Grade								
Enrolled at Month End				59	59	59	58	57	
Left before Month End				0	0	0	1	1	
	4th Grade								
Enrolled at Month End				49	49	45	44	45	
Left before Month End				0	3		2	1	

TEACH Public Schools - TEACH Prep Elementary : School Goals Report 2021-22

Student Attendance

Goal: **Maintain a 96% or above average daily attendance (LCAP Goal 4)**

Summary Status: Will focus on declines utilizing parent square

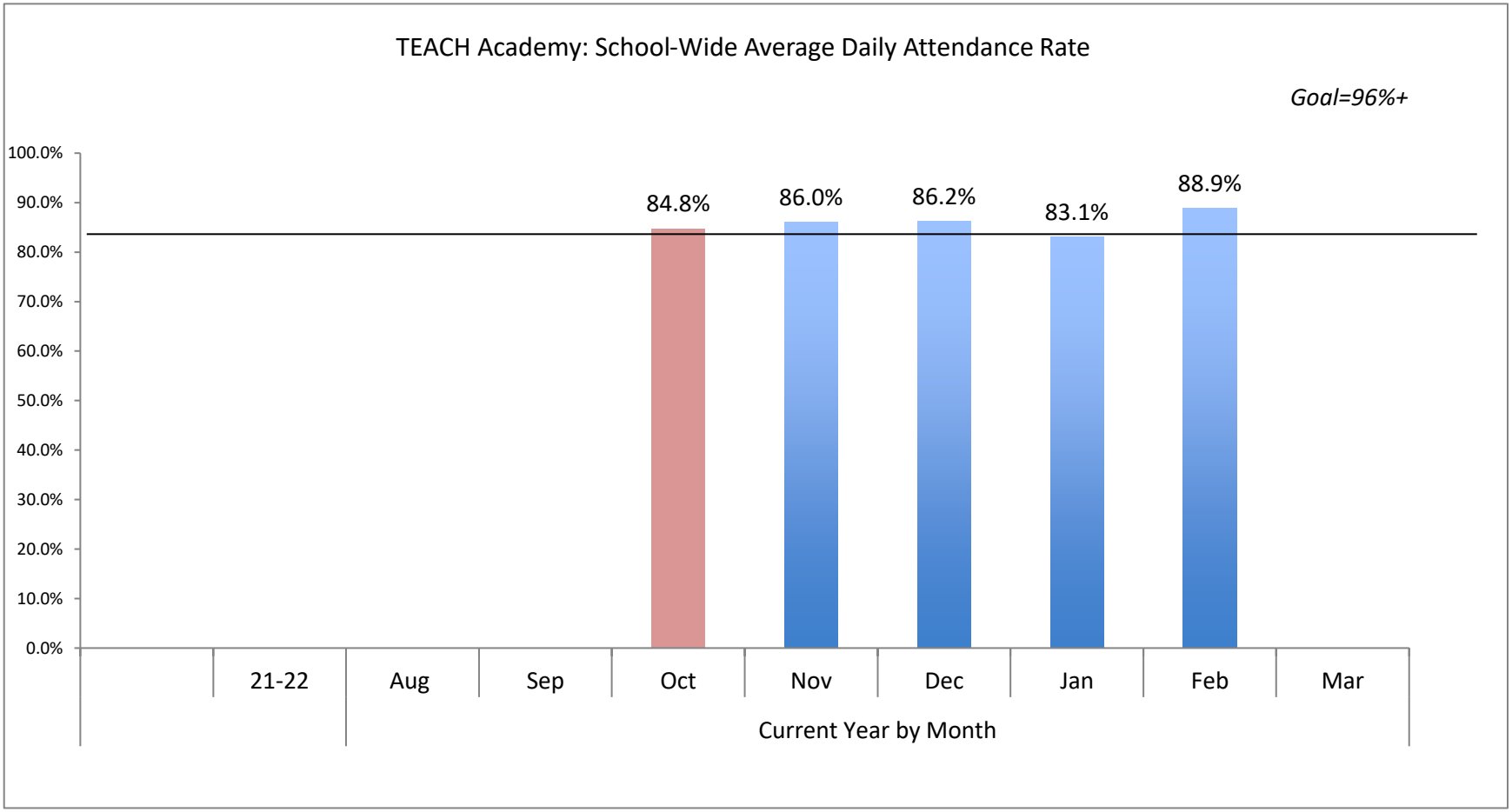


Chart Notes: 17-18 Annual is included for comparison purpose; 18-19 Annual is an average across months year to date.

Notes (Implemented Strategies &/or Challenges):

a) Attendance by grade: TK= 85%, Kinder=83.57%, 1st = 91.25%, 2nd= 89.75% 3rd=88.06% 4th=90.57%

b)

	Annual by Year	Current Year by Month							
	21-22	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
School-Wide				84.80%	86.00%	86.20%	83.10%	88.90%	
TK				83.20%	89.20%	84.30%	72.20%	85.00%	
Kinder				79.20%	82.10%	84.50%	78.70%	83.60%	
1st Grade				83.80%	86.50%	87.80%	86.50%	91.30%	
2nd Grade				89.10%	88.30%	86.60%	83.00%	89.80%	
3rd Grade				86.00%	85.50%	87.50%	82.30%	88.10%	
4th Grade				84.80%	86.70%	84.60%	86.00%	90.60%	

** 21-22 is YTD Average*

Independent Study	
TK	1
Kinder	0
1st Grade	1
2nd Grade	3
3rd Grade	4
4th Grade	1

TEACH Public Schools - TEACH Prep Elementary : School Goals Report 2021-22

c)

Coversheet

TEACH Academy of Technologies Principal's Report

Section:	III. Items Scheduled for Information and Potential Action
Item:	E. TEACH Academy of Technologies Principal's Report
Purpose:	FYI
Submitted by:	
Related Material:	TEACH_Academy_MonthlyBoardReport FEBRUARY2021 2022.pdf

TEACH Public Schools
TEACH Academy of Technologies
Monthly Board Report

For the Month of:
FEBRUARY 2022

TEACH Public Schools - TEACH Academy of Technologies: School Goals Report 2021-2022

Enrollment and Turnover

Goal: Maintain minimum enrollment level of 445 students and keep attrition below 3 students

Summary Status: Currently increasing recruitment efforst to target 445 and maintain ADA

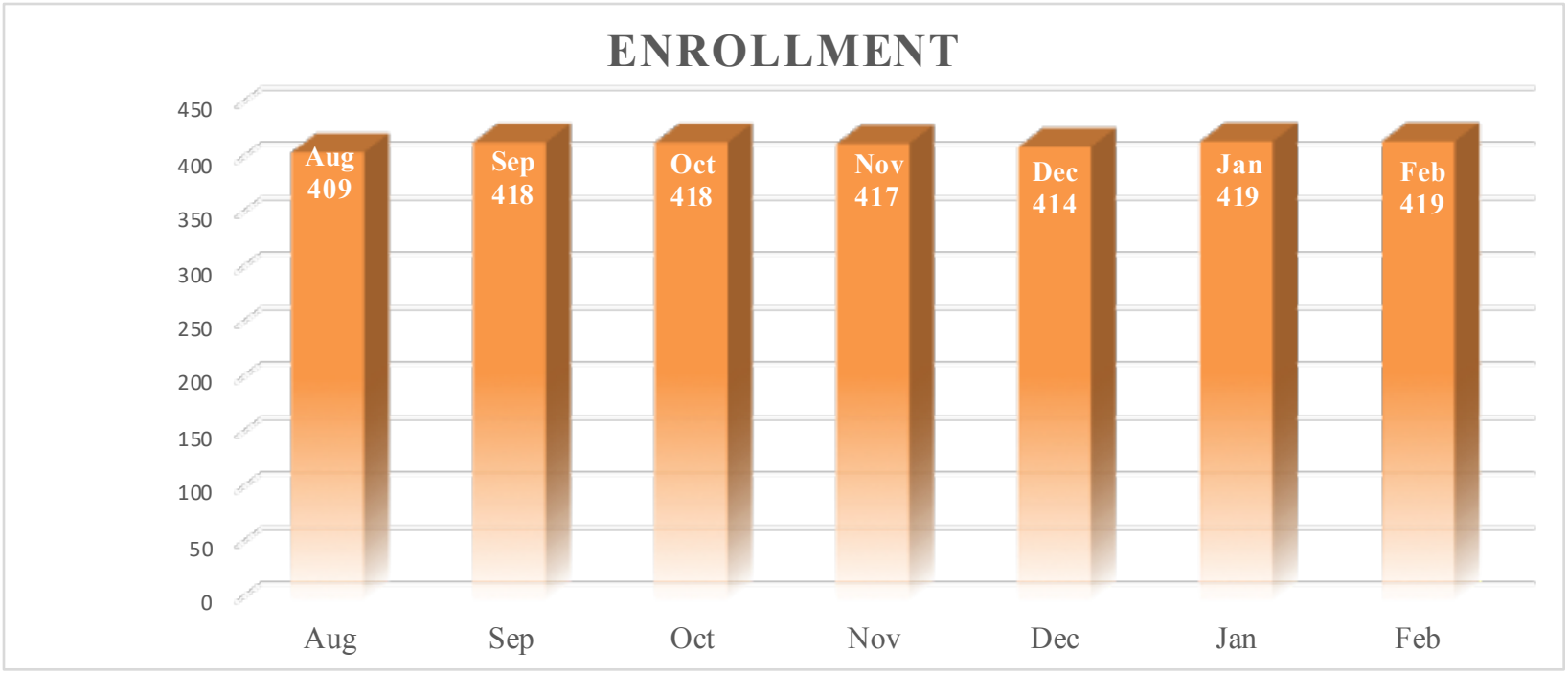


Chart Notes: 21-22 Annual is an average across months year to date.

Notes (Implemented Strategies &/or Challenges):

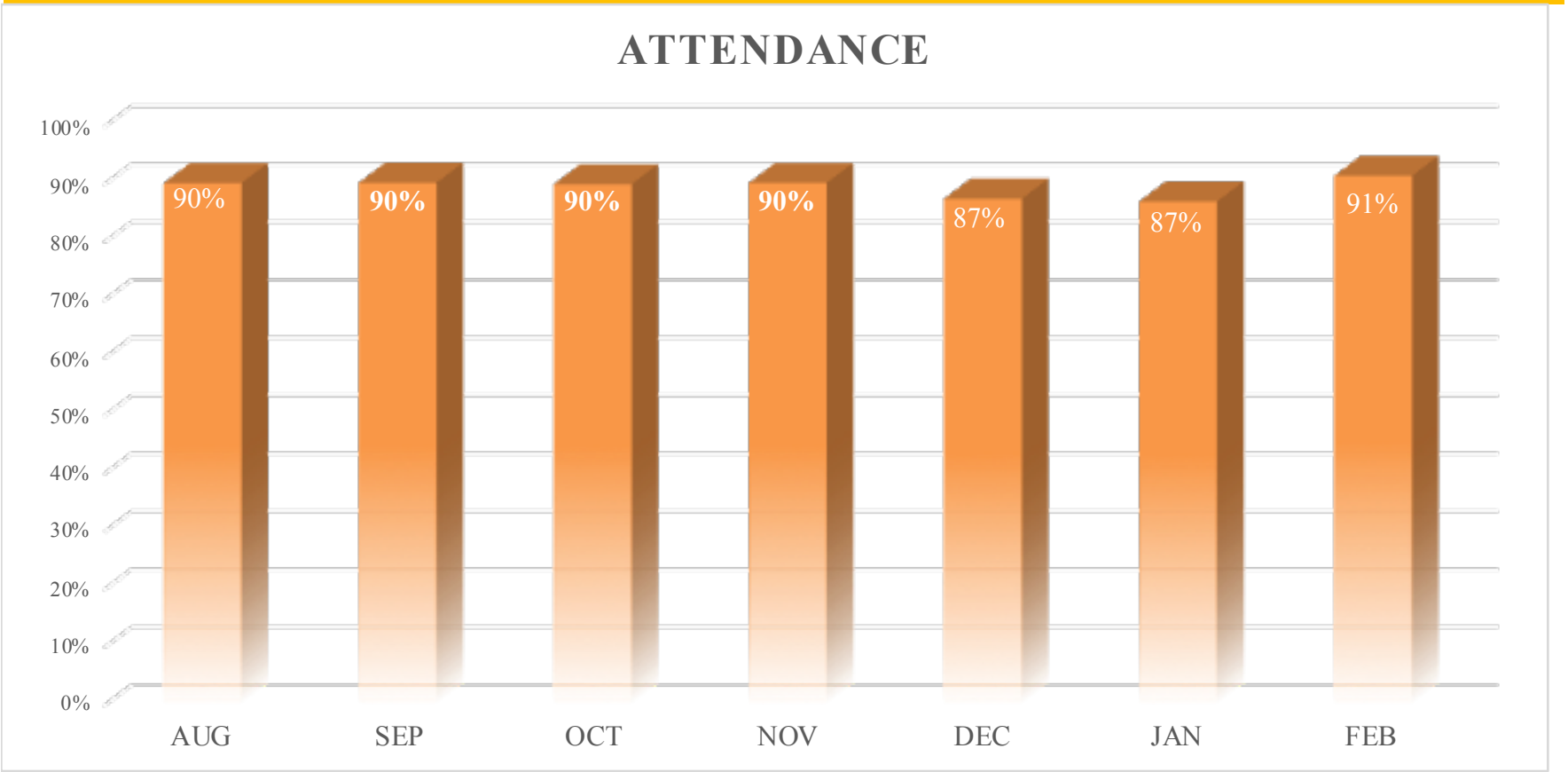
a) Two students were transferred out- moved to another city but two students joined TAT.

b) TAT is still accepting enrollents for this semester

TEACH Public Schools - TEACH Academy of Technologies: School Goals Report 2021-2022

STUDENT ATTENDANCE

Goal: Maintain a 96% or above average daily attendance (LCAP Goal 4)



Notes (Implemented Strategies &/or Challenges):

a) The ParentSquare system sends absence & tardy notifications on a daily basis.

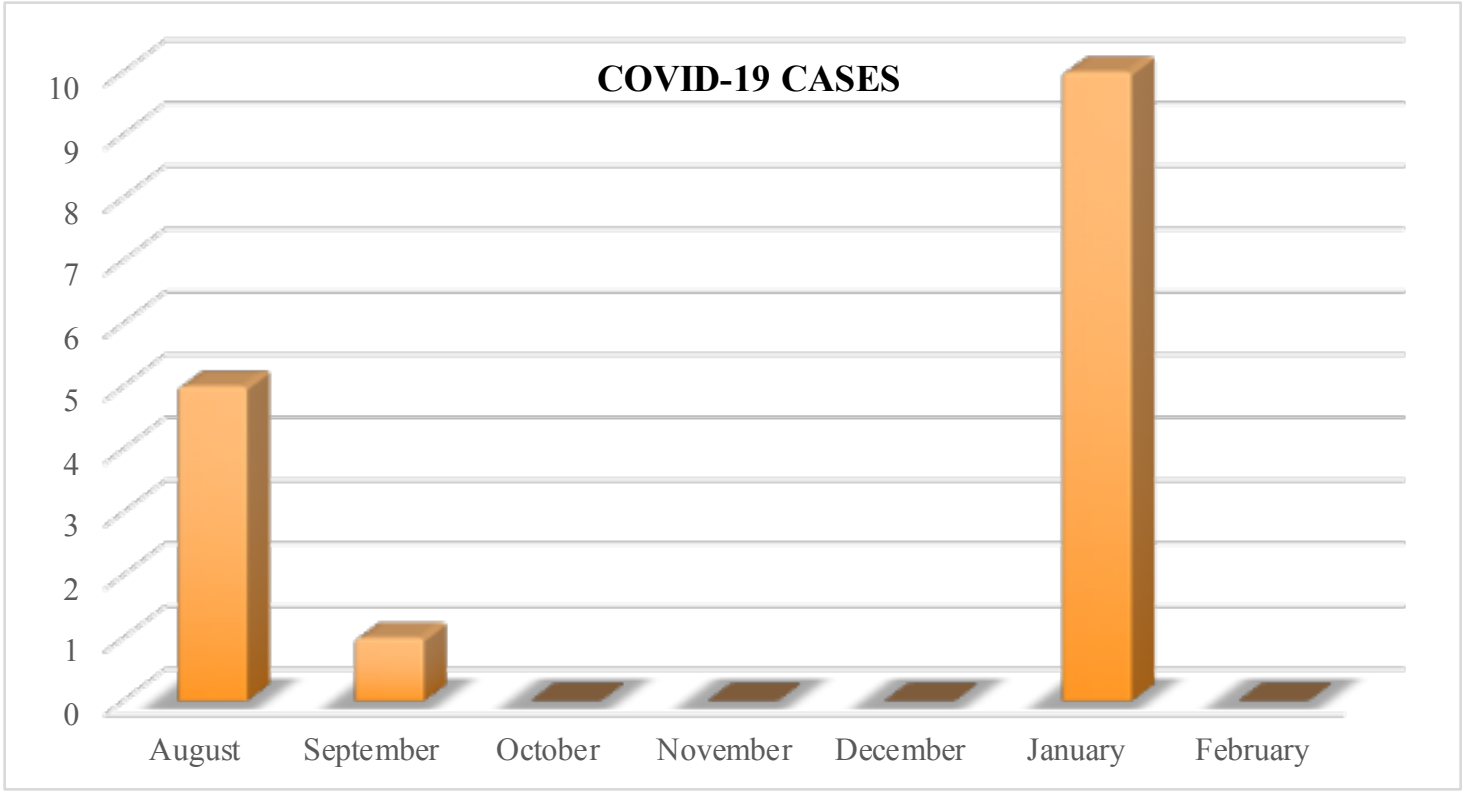
b) Office staff members constantly make phone calls on a daily basis, text messages via ParentSquare or Google Voice

c) Attendance increased from 87% to 91%

d) The AfterSchool Program All-Stars is offering Saturday Tutoring Classes.

TEACH Public Schools - TEACH Academy of Technologies: School Goals Report 2021-2022

COVID-19 CASES

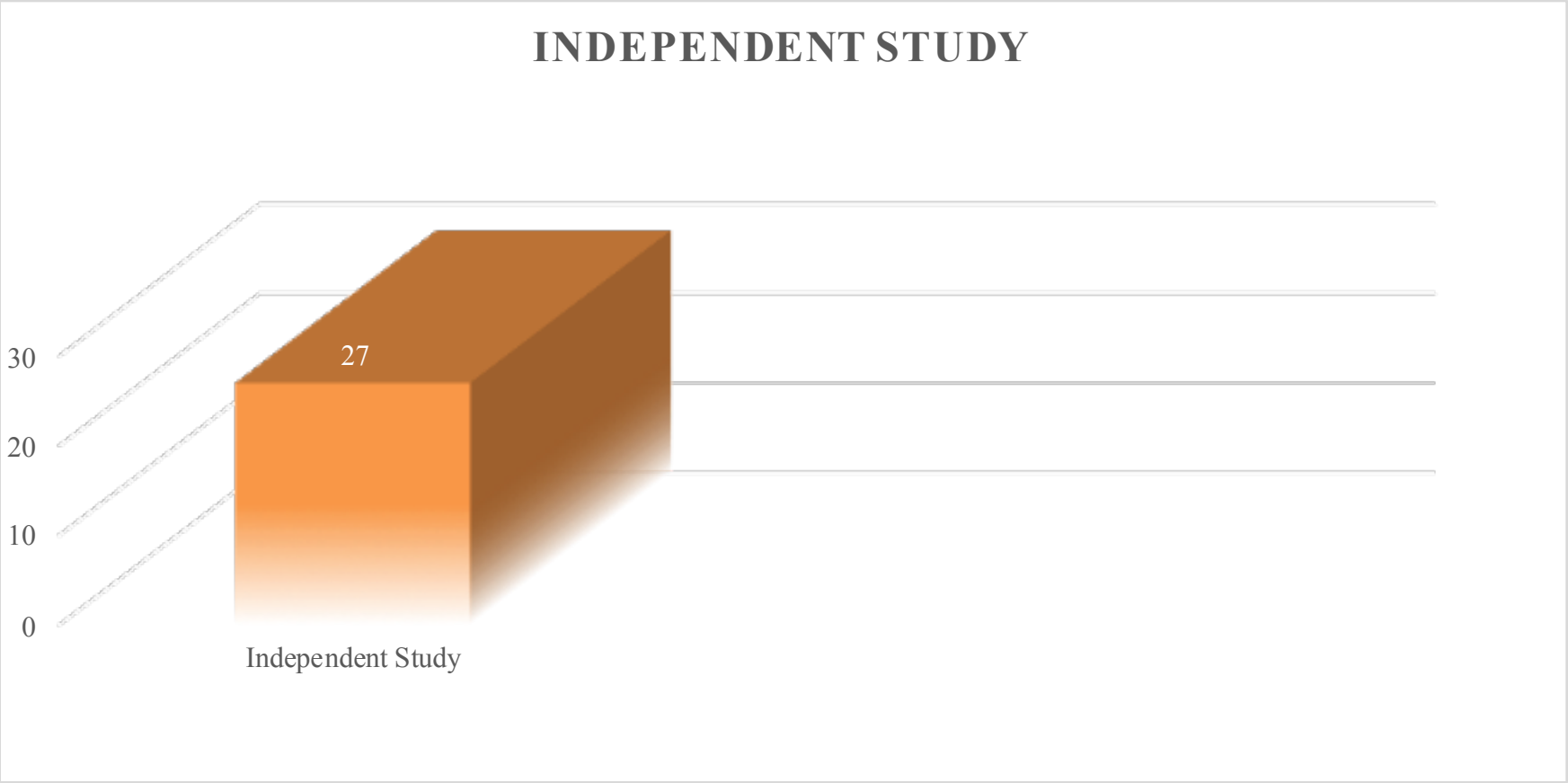


Notes (Implemented Strategies &/or Challenges):

1) There were zero positive COVID-19 cases
2) TEACH Academy continues following the safey precautions such as: Masks, MERV-13 filtering systems every three months, disinfectants, electrostatic disnifectant sprayer ULV Fogger Machines, hand sanitizers, etc.
3) The company COVID Testing Today comes to TEACH Academy once a week to test students and families for COVID-19 or families can also go to Nobility to get tested.

TEACH Public Schools - TEACH Academy of Technologies: School Goals Report 2021-2022

INDEPENDENT STUDY



Notes (Implemented Strategies &/or Challenges):

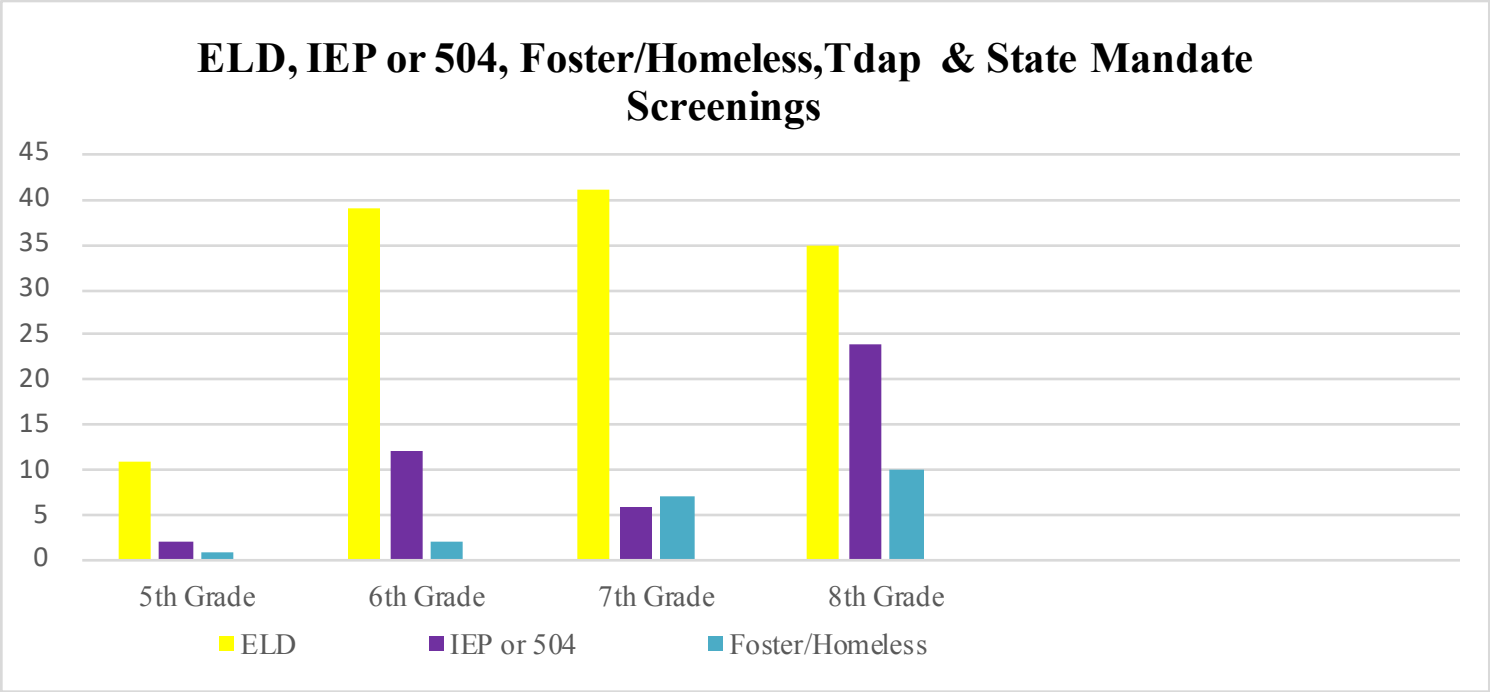
a) Technology has been distributed to students who are participating in Independent Study

b) During the month of February, 27 students did Independent Study

3) Some families have rather chose to change the In-Person learning for the Independent Study Program and vice versa.

TEACH Public Schools - TEACH Academy of Technologies: School Goals Report 2021-2022

ELD, IEP or 504, Foster/Homeless & Tdap



Notes (Implemented Strategies &/or Challenges):

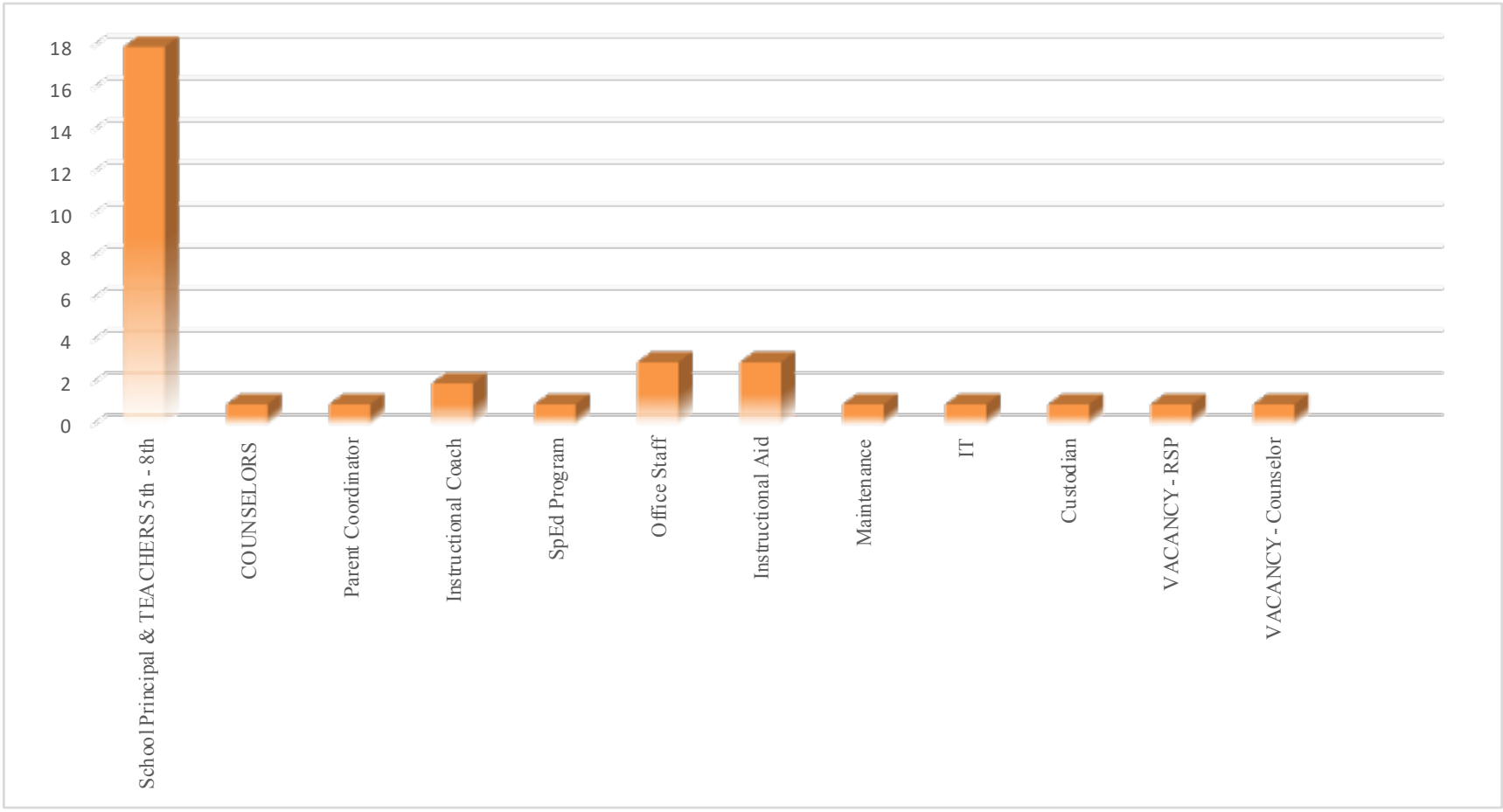
a) Our school accomodates students who are English Language Learners, have IEPs or 504s, or are Foster children or Homeless.

b) TEACH Academy continues with the IEP meetings, physical assessments and providing services.

TEACH Public Schools - TEACH Academy of Technologies: School Goals Report 2021-2022

TAT STAFF MEMBERS

CERTIFIED & CLASSIFIED



Notes (Implemented Strategies &/or Challenges):

a) TAT filled out 2 teaching positions and hired a new janitor

TEACH Public Schools - TEACH Academy of Technologies: PROFESSIONAL DEVELOPMENT

Summary Status:

Professional Development every Wednesday



a) Our School Principal continues providing resources, feedback, modeling, to teachers to help TAT meet instructional goals.
b) TEACH Academy distributes awards to students every month.
c) PD's once a week.
d) Teachers attend trainigns to implementing restorative practices.
e) Coffee with the Principal- once a month.

Coversheet

TEACH Tech High School Principal's Report

Section:	III. Items Scheduled for Information and Potential Action
Item:	F. TEACH Tech High School Principal's Report
Purpose:	FYI
Submitted by:	
Related Material:	MarchTEACH_TechMonthlyBoardReport.xlsx.pdf

CONFIDENTIAL

TEACH Public Schools

TEACH Tech Charter High School

Monthly Board Report

For the Month of:

Mar-22

Enrollment

Goal: **Maintain 480 student enrollment.**

Summary Status: We meet with families that want to check out and request that they stay.

Grade	20-21	21-22
9	135	141
10	125	116
11	92	102
12	81	84
Grand Total	**433**	**443**

Attendance	
Goal:	**Maintain 95% Attendance**
Summary Status:	My staff is actively calling families to see why students are absent. 5 home visits were done.

Grade Level	ADA %
9	85%
10	85%
11	87%
12	88%
SubTotal	**86%**

Independent Study	
Goal:	**Reduce the number of student on IS that are not sick with COVID.**
Summary Status:	My team and I are in the process of reducing the number of students on IS.

In the process of bringing students who do not have a medical reason back to campus.

Went from 73 to 54 since last month's Board meeting.

Staffing

Need: Evening Custodian

Professional Development

Topics:

- NWEA Data Analysis
- Department Collaborations
- Targeted Conferences with students with multiple fails

Coversheet

CEO's Report

Section: III. Items Scheduled for Information and Potential Action
Item: G. CEO's Report
Purpose: Discuss
Submitted by:
Related Material: CEO BOARD REPORT_3_7_22 (1).pdf

CEO BOARD REPORT

Board Meeting 3/23/22

CEO BOARD REPORT
Board Meeting 3/23/22

Department	Highlights
Dr. Maria Pimienta Director of Human Resources	New Teacher Karen Rivera started working as a 6th grade teacher at TAT
Enrique Robles Director of Operations & Data Strategy	• TEACH has partnered with Panorama Ed for our Stakeholder surveys taking place from 3/1/22 to 3/11/22. Enrique will present to the board once the results are finalized in April or May. • CALPADS (California Longitudinal Pupil Achievement Data System) Fall 2 Certification has been completed. This included Certificated Staff information & Course Association that populated DataQuest and CalSAAS (California Statewide Assignment Accountability System). • TEACH will conduct 2 RFP (Requests for Proposal) in April: 1) School Nutrition Program and 2) After School Provider
Frank Williams Director of Student Recruitment & Community Relations	Conducting an in depth analysis of chronic absenteeism for the purpose of designing systematic solutions to rectify the issue at each site. Creation and implementation of an "Attendance Challenge" tailored for each site designed to improve the daily attendance at each school site.
Luis Ramirez Director of Enrollment and Recruitment	• Online enrollment via Infinite Campus has now commenced for TEACH Vegas. • Ongoing enrollment efforts are concentrated on incoming 6th graders for TEACH Academy which include both lawn sign placements and weekly mailer distributions via walking campaigns near local elementary school campuses. • Weekly TEACH Tech High School open house events continue

	both on Tuesday evenings and Saturday mornings.
Executive Report	● Staff attended the California Charter Schools Conference in Long Beach and engaged in sessions related to legal and policy updates and best practices in each of their areas of specialty. ● Following LAUSD guidance, TEACH schools no longer require masks although wearing a mask is still strongly encouraged. Unvaccinated staff will continue to get weekly tests.