APPROVED

Next Generation Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday May 15, 2025 at 4:05 PM

Mission

At Nuasin Next Generation, we believe in the unlimited talent and intellectual potential of our scholars and our community. We cultivate this talent and intellectual potential through a progressive education that focuses on deep exploration, thoughtful questioning, relentless curiosity and critical thinking. Nuasin Next Generation Charter School implements a progressive K-12 educational program and an unyielding commitment to cultivating our scholars' innate intellectual talents to empower our graduates to achieve excellence in their postsecondary paths and make positive impacts on the broader community. Every single one of our scholars have the potential to be great and change the world, at Nuasin Next Generation we prepare our scholars for that opportunity.**3 Pillars**

The Mission of Nuasin Next Generation stands firmly on the foundation of our three pillars: Rigor, Self-Advocacy, and Community. These three pillars are the guiding principles for our school and culture. Please find a deeper explanation of our pillars below.

Rigor:
We use the word "rigor" not in the stringent or inflexible sense, but in the sense of an unyielding need to challenge and push our scholars because we understand and believe in the potential, talent, and ability of our scholars and community. We challenge our scholars to build their confidence and help them realize what they can achieve.

Self-Advocacy:
Our scholars are empowered to advocate for themselves, their families, and their communities. As our scholars come to understand that their voices are valued and needed, they learn to advocate for themselves. Our scholars are seen and valued; they understand that not only do they have the right to express their opinions, views, and perspectives, but it is their obligation to do so.

Community:

Our scholars will embrace community and understand that as a member of a community you have certain
inalienable rights, the right to be seen, the right to be heard, the right to be protected and the right to be loved and
cherished. Our students will also learn of their obligations. As a member of a community you have the obligation to
respect, listen, support and only want and assume the best in all others. Every member of our community must understand that they are active participants in the Nuasin community and the community goes as we go.

Committee Members Present
A. Bothner (remote), S. Pressley (remote), T. Bryan (remote)

Committee Members Absent
E. Chen, K. Brisseau

Guests Present
J. Keeney (remote), M. Alston (remote), M. Russell (remote), R. Johnson (remote), Tim Bryan (remote), sujal shah (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. Bothner called a meeting of the Finance Committee of Next Generation Charter Schools to order on Thursday May 15, 2025 at 4:24 PM.
A. Bothner made a motion to approve the minutes from Finance Committee Meeting on 03-20-25.
T. Bryan seconded the motion.
The committee **VOTED** to approve the motion.
A. Bothner made a motion to approve the minutes from Finance Committee Meeting on 04-17-25.
T. Bryan seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance Committee Update

A. Committee Strategic Report

B. April Financials

MR presented the following Budget

- Landscape
    - Multi Front Expansion
    - Continued Lack of Clarity on Demographics, Charter Schools, and National/State Economic Outlook
    - Solidifying Foundation of Sustained Excellence
- Challenges
    - Labor crunch
    - Need for competitive salaries
    - Declining Birth Rates
    - Families moving out of the city
    - Our community as a whole needs more support than they ever did in the past
- Responses
    - Continuing the expansion of Middle and High schools
    - Merger Approval
    - Next Generation Charter Schools
    - Increased focus IEP conversion
- Revenue Driver
    - Per Pupil increase of 4.5% ($859), and out year increases forecasted at 3.5%
        - Conservative increases as per pupil has increased 4% per year on average over last 5 years

- Special Education
    - We served 100 students (12.74%) above >60% as a result of our ICT program investment this year and we are aiming to serve 12% of >60% school population > and 2% under >60% in FY 2026

- Rental Assistance: rent assistance at 30% of per pupil in grades 6-12

- Revenue forecasts assume we hit 98% of our enrollment target

- Federal Funding: Continued receipt of Title I-IV, IDEA and E-rate
- Student Enrollment Projections
    - Full enrollment projected at 884: 572 at LCS, 312 at CPA
    - Revenue budgeting assumes 98% enrollment at both schools
    - All grades backfilled to capacity
    - SPED 20% - 60% 2% vs CY3.7%
    - SPED > 60% 12% vs CY12.74%

- Per Pupil Revenue
    - Assumes base per pupil rate of $19,903
    - Continued rent assistance at 30% of per pupil in grades 6-12.

- Federal Funding
    - $0.86MM budgeted in federal continued receipt of Titles I-IV, IDEA and eRate.
- Enrollment Target
    - targeted enrollment 782
    - budgeted enrollment 766
- Payroll Cost
    - Instructional staff
- FY23: $6.27MM 25%
- FY24: $7.0 MM 12%
- FY25: $6.87MM -3%
- FY26: $7.5MM 9%
    - Support Staff
- FY23: $0.77MM 24%
- FY24: $0.95MM 24%
- FY25: $0.94 MM -1%
- FY26: $0.95MM -1%- Department change for few position

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

Respectfully Submitted,
R. Johnson