APPROVED

Next Generation Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday February 20, 2025 at 4:05 PM

Mission

At Nuasin Next Generation, we believe in the unlimited talent and intellectual potential of our scholars and our community. We cultivate this talent and intellectual potential through a progressive education that focuses on deep exploration, thoughtful questioning, relentless curiosity and critical thinking. Nuasin Next Generation Charter School implements a progressive K-12 educational program and an unyielding commitment to cultivating our scholars' innate intellectual talents to empower our graduates to achieve excellence in their postsecondary paths and make positive impacts on the broader community. Every single one of our scholars have the potential to be great and change the world, at Nuasin Next Generation we prepare our scholars for that opportunity.**3 Pillars**

The Mission of Nuasin Next Generation stands firmly on the foundation of our three pillars: Rigor, Self-Advocacy, and Community. These three pillars are the guiding principles for our school and culture. Please find a deeper explanation of our pillars below.

Rigor:
We use the word "rigor" not in the stringent or inflexible sense, but in the sense of an unyielding need to challenge and push our scholars because we understand and believe in the potential, talent, and ability of our scholars and community. We challenge our scholars to build their confidence and help them realize what they can achieve.

Self-Advocacy:
Our scholars are empowered to advocate for themselves, their families, and their communities. As our scholars come to understand that their voices are valued and needed, they learn to advocate for themselves. Our scholars are seen and valued; they understand that not only do they have the right to express their opinions, views, and perspectives, but it is their obligation to do so.

Community:

Our scholars will embrace community and understand that as a member of a community you have certain
inalienable rights, the right to be seen, the right to be heard, the right to be protected and the right to be loved and
cherished. Our students will also learn of their obligations. As a member of a community you have the obligation to
respect, listen, support and only want and assume the best in all others. Every member of our community must understand that they are active participants in the Nuasin community and the community goes as we go.

Committee Members Present
S. Pressley (remote), T. Bryan (remote)

Committee Members Absent
A. Bothner, E. Chen, K. Brisseau

Guests Present
M. Alston (remote), M. Russell (remote), R. Johnson (remote), S. Kochar (remote), S. Rasheed (remote)

I. Opening Items

A. Record Attendance

B. Quorum not met. However we still met.

SR, presented the January 31

- 9.9 million current asset
- Total asset 44,689,915
- Enrollment there hasn't been not change
- 779 enrollment numbers as of 1/31
- YTD Rev $11,460, 444
- Sped performing extremely well (35 students in total)
- Revenue (231, 000 per pupil and 407,813 Sped)
- Rental assistance favorable

MR and MA presented

- Budgeted projection- 1.7 million deficit
- Start of school year- 1.3 million
- Feb 25- Updated projected surplus/deficit- $204K
- How we got here

- Enrollment
  - Conservative SpEd projection
  - Increase services
  - string enrollment
- Investment account
  - 178K projected investment
- Contingency & Non operating expenses
  - Removed the $145k contingency after detailed projection
- Rental expenses
  - DOE assessment
- Close management
  - Cost Comp
  - Summer Boost Grant
- Staffing
  - 1 leader vacancy, 1 leader org change, 3 teacher vacancies

C. Call the Meeting to Order

II. Finance Committee Update

A. Audit Update

B. August Financials

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:26 PM.

Respectfully Submitted,
S. Pressley