APPROVED

Next Generation Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday January 16, 2025 at 4:05 PM

Mission

At Nuasin Next Generation, we believe in the unlimited talent and intellectual potential of our scholars and our community. We cultivate this talent and intellectual potential through a progressive education that focuses on deep exploration, thoughtful questioning, relentless curiosity and critical thinking. Nuasin Next Generation Charter School implements a progressive K-12 educational program and an unyielding commitment to cultivating our scholars' innate intellectual talents to empower our graduates to achieve excellence in their postsecondary paths and make positive impacts on the broader community. Every single one of our scholars have the potential to be great and change the world, at Nuasin Next Generation we prepare our scholars for that opportunity.**3 Pillars**

The Mission of Nuasin Next Generation stands firmly on the foundation of our three pillars: Rigor, Self-Advocacy, and Community. These three pillars are the guiding principles for our school and culture. Please find a deeper explanation of our pillars below.

Rigor:
We use the word "rigor" not in the stringent or inflexible sense, but in the sense of an unyielding need to challenge and push our scholars because we understand and believe in the potential, talent, and ability of our scholars and community. We challenge our scholars to build their confidence and help them realize what they can achieve.

Self-Advocacy:
Our scholars are empowered to advocate for themselves, their families, and their communities. As our scholars come to understand that their voices are valued and needed, they learn to advocate for themselves. Our scholars are seen and valued; they understand that not only do they have the right to express their opinions, views, and perspectives, but it is their obligation to do so.

Community:

Our scholars will embrace community and understand that as a member of a community you have certain
inalienable rights, the right to be seen, the right to be heard, the right to be protected and the right to be loved and
cherished. Our students will also learn of their obligations. As a member of a community you have the obligation to
respect, listen, support and only want and assume the best in all others. Every member of our community must understand that they are active participants in the Nuasin community and the community goes as we go.

Committee Members Present
E. Chen (remote), K. Brisseau (remote), S. Pressley (remote), T. Bryan (remote)

Committee Members Absent
A. Bothner

Guests Present
M. Alston (remote), M. Russell (remote), R. Johnson (remote), S. Rasheed (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Pressley called a meeting of the Finance Committee of Next Generation Charter Schools to order on Thursday Jan 16, 2025 at 4:06 PM.
S. Pressley made a motion to approve the minutes from Finance Committee Meeting on 12-12-24.
E. Chen seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance Committee Update

A. December Financials

SR, reported the December financials. We are favorable as our enrollment numbers have increased and we are receiving more revenue in our SPED billing. Current enrollment is at 779

- 11.2 million in cash revenue
- 5.9 million in salaries

- Investment started with 5.5 million. Currently have 5.61 million. Nothing had been changed or taken out of our investment account.

SP, asked if there was any decision as to what to do with our investment?
MR, suggested looking to see what the interest rate is and reinvest in short term investment.
SP, shared the next touch-point is schedule for this March.

B. Succession Planning

- SP, inquired from MR if there was an update on a succession for treasurer.
- MR, shared that he and he and AB have had conversations regarding succession plan. JS, had been identified as the successor.
- SP, recommended that if that is the direction we are going. We should have all documents changed to reflect JS name now oppose to waiting to ensure a seamless transition process.
- SP, also shared that many documents still have lighthouse name on them and for bond agreement we should have that changed immediately.
- MA and MR shared a concern with our current banking partners CHASE and ensuring that we correct all documents before elected members leave NUASIN!
- SP, offered support in connecting with her touchpoint at CHASE to mitigate NUASIN concern.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:27 PM.

Respectfully Submitted,
S. Pressley