APPROVED

Next Generation Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday July 20, 2023 at 4:05 PM

Location
Join Zoom Meeting
https://metlcs.zoom.us/j/99333770398?pwd=MGgrcVE1L2RKSjdKT2syazVabjJRUT09

Meeting ID: 993 3377 0398
Passcode: 779998

Mission

At Nuasin Next Generation, we believe in the unlimited talent and intellectual potential of our scholars and our community. We cultivate this talent and intellectual potential through a progressive education that focuses on deep exploration, thoughtful questioning, relentless curiosity and critical thinking. Nuasin Next Generation Charter School implements a progressive K-12 educational program and an unyielding commitment to cultivating our scholars' innate intellectual talents to empower our graduates to achieve excellence in their postsecondary paths and make positive impacts on the broader community. Every single one of our scholars have the potential to be great and change the world, at Nuasin Next Generation we prepare our scholars for that opportunity.

3 Pillars

The Mission of Nuasin Next Generation stands firmly on the foundation of our three pillars: Rigor, Self-Advocacy, and Community. These three pillars are the guiding principles for our school and culture. Please find a deeper explanation of our pillars below.

Rigor:
We use the word "rigor" not in the stringent or inflexible sense, but in the sense of an unyielding need to challenge and push our scholars because we understand and believe in the potential, talent, and ability of our scholars and community. We challenge our scholars to build their confidence and help them realize what they can achieve.

Self-Advocacy:
Our scholars are empowered to advocate for themselves, their families, and their communities. As our scholars come to understand that their voices are valued and needed, they learn to

advocate for themselves. Our scholars are seen and valued; they understand that not only do they have the right to express their opinions, views, and perspectives, but it is their obligation to do so.

Community:
Our scholars will embrace community and understand that as a member of a community you have certain
inalienable rights, the right to be seen, the right to be heard, the right to be protected and the right to be loved and
cherished. Our students will also learn of their obligations. As a member of a community you have the obligation to
respect, listen, support and only want and assume the best in all others. Every member of our community must understand that they are active participants in the Nuasin community and the community goes as we go.

Committee Members Present
K. Brisseau (remote), S. Pressley (remote), T. Bryan (remote)

Committee Members Absent
A. Bothner, E. Chen

Guests Present
G. Borja (remote), J. Keeney (remote), M. Alston (remote), M. Russell (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Pressley called a meeting of the Finance Committee of Next Generation Charter Schools to order on Thursday Jul 20, 2023 at 4:19 PM.

II. Finance

A. General Updates

SP reviews the agenda and expectations for the meeting. The quarterly status will be moved up in mid-August. There will not be an end-of-year report this month as 4th sector is still closing out the books. Monthly financials in July and August will be presented in September and the EOY report will be presented in August. MR adds that the EOY report requires finer attention to detail and that is why is it not available today. SP inquires about the update for the interim audit. MA reports that we are handing in items upon

request. The portal experience is going smoothly, they are proactive in giving us a schedule for documents that are pending. SP will also review committee successes.

B. Quarterly Investment Report

C. End of Year Financial Report

D. Strategic Goals 2023-2024

SP reviews the strategic goals for last year, Ellen's wedding to fundraise, switching Banks to save on fees, and dove deeper into our relationship with 4th Sector and JP Morgan Chase. MR adds that we have been consistent in transparent information over the course of the year.
SP suggests looking into the next year we are looking to Establish financial stability, establish an external presence, establish a board-focused financial literacy moment, and establish debt management. MR suggests changing debt management to continued cash management and also questions external presence. SP responds looking into the benefit of serving on a community board. SP explains that partnering and allowing other organizations to use the technology we are no longer able to use allows us to highlight our contribution to our community. KB responds that the goals are reasonable and resonate with her. TB asks about budgeting for consultants. MR responds that we have not added this to our budget and require further conversations. Adding the Director of Development in the initial strategy. JK adds that we should include the lease we will sign in the debt management. MR responds that the facility will look into this aspect. MR and SP add portions of this into the final debt management strategy.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:45 PM.

Respectfully Submitted,
S. Pressley