DRAFT

Next Generation Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday June 13, 2024 at 4:05 PM

Location
Join Zoom Meeting
https://metlcs.zoom.us/j/99333770398?pwd=MGgrcVE1L2RKSjdKT2syazVabjJRUT09

Meeting ID: 993 3377 0398
Passcode: 779998

Mission

At Nuasin Next Generation, we believe in the unlimited talent and intellectual potential of our scholars and our community. We cultivate this talent and intellectual potential through a progressive education that focuses on deep exploration, thoughtful questioning, relentless curiosity and critical thinking. Nuasin Next Generation Charter School implements a progressive K-12 educational program and an unyielding commitment to cultivating our scholars' innate intellectual talents to empower our graduates to achieve excellence in their postsecondary paths and make positive impacts on the broader community. Every single one of our scholars have the potential to be great and change the world, at Nuasin Next Generation we prepare our scholars for that opportunity.**3 Pillars**

The Mission of Nuasin Next Generation stands firmly on the foundation of our three pillars: Rigor, Self-Advocacy, and Community. These three pillars are the guiding principles for our school and culture. Please find a deeper explanation of our pillars below.

Rigor:
We use the word "rigor" not in the stringent or inflexible sense, but in the sense of an unyielding need to challenge and push our scholars because we understand and believe in the potential, talent, and ability of our scholars and community. We challenge our scholars to build their confidence and help them realize what they can achieve.

Self-Advocacy:

Our scholars are empowered to advocate for themselves, their families, and their communities. As our scholars come to understand that their voices are valued and needed, they learn to advocate for themselves. Our scholars are seen and valued; they understand that not only do they have the right to express their opinions, views, and perspectives, but it is their obligation to do so.

Community:
Our scholars will embrace community and understand that as a member of a community you have certain
inalienable rights, the right to be seen, the right to be heard, the right to be protected and the right to be loved and
cherished. Our students will also learn of their obligations. As a member of a community you have the obligation to
respect, listen, support and only want and assume the best in all others. Every member of our community must understand that they are active participants in the Nuasin community and the community goes as we go.

Committee Members Present
E. Chen (remote), K. Brisseau, S. Pressley (remote), T. Bryan (remote)

Committee Members Absent
A. Bothner

Guests Present
C. Polanco, M. Alston, M. Russell, S. Kochar, S. Meding, S. Rasheed, Sujal Shah

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I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Brisseau called a meeting of the Finance Committee of Next Generation Charter Schools to order on Thursday Jun 13, 2024 at 4:11 PM.

C. Approve Minutes

II. Finance Committee Update

A. Interim EOY Audit Update

B. 2024-2025 Financial Policies and Procedures

C.

Financials for May

SR discussed the May Financials and reviewed in detail the breakdown of said financials. Fluctuation in cash on hand varies due to per pupil funding.

D. Capital Expense

MA discussed the Capital Expense Approval, however wanted to note the caveat that it will be for dollar amount, not for a brand

Total Costs breakdown by Company:

1. Electric Whitehboards Warehouse: $68,405.43
2. Tech to School: $81,635.00
3. JFT: $99,100,01
4. CDW: $60,015.00
5. Touchboards: $1116,866.32

MA would like for the board to Approve average of all 5 companies which would be $85,000.00; so that there is leniency there in the event we need to switch companies but the main contender is CDW.

SP asked what is the comparable amount between the last time we purchased all new promethean boards to now, especially since we are not utilizing the same seller we used last time.

MA stated that she does not have that information right now, however, it would not be apple to apples since we are not purchasing the same exact promethean boards that were purchased last time.

MR stated that we will do the comparison, and also added that last time we (Nuasin) was able to get a deal on pricing because we (Nuasin) used the vendor as the tech company as well.

MP also added that we are purchasing 86in. screens compared to the 75in screens that were originally purchased last time.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:35 PM.

Respectfully Submitted,
S. Pressley