APPROVED

Next Generation Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday June 15, 2023 at 4:05 PM

Location
Join Zoom Meeting https://metlcs.zoom.us/j/99586083542?pwd=SXp5cnQrMTkxL2lHZTBxbzRvMHB2QT09

Meeting ID: 995 8608 3542 Passcode: 231812

One tap mobile +16465588656,,99586083542#,,,,*231812# US (New York)

Mission

At Nuasin Next Generation, we believe in the unlimited talent and intellectual potential of our scholars and our community. We cultivate this talent and intellectual potential through a progressive education that focuses on deep exploration, thoughtful questioning, relentless curiosity and critical thinking. Nuasin Next Generation Charter School implements a progressive K-12 educational program and an unyielding commitment to cultivating our scholars' innate intellectual talents to empower our graduates to achieve excellence in their postsecondary paths and make positive impacts on the broader community. Every single one of our scholars have the potential to be great and change the world, at Nuasin Next Generation we prepare our scholars for that opportunity.

3 Pillars

The Mission of Nuasin Next Generation stands firmly on the foundation of our three pillars: Rigor, Self-Advocacy, and Community. These three pillars are the guiding principles for our school and culture. Please find a deeper explanation of our pillars below.

Rigor:

We use the word "rigor" not in the stringent or inflexible sense, but in the sense of an unyielding need to challenge and push our scholars because we understand and believe in the potential, talent, and ability of our scholars and community. We challenge our scholars to build their confidence and help them realize what they can achieve.

Self-Advocacy:

Our scholars are empowered to advocate for themselves, their families, and their communities. As our scholars come to understand that their voices are valued and needed, they learn to advocate for themselves. Our scholars are seen and valued; they understand that not only do they have the right to express their opinions, views, and perspectives, but it is their obligation to do so.

Community:
Our scholars will embrace community and understand that as a member of a community you have certain
inalienable rights, the right to be seen, the right to be heard, the right to be protected and the right to be loved and
cherished. Our students will also learn of their obligations. As a member of a community you have the obligation to
respect, listen, support and only want and assume the best in all others. Every member of our community must understand that they are active participants in the Nuasin community and the community goes as we go.

Committee Members Present
E. Chen (remote), S. Pressley (remote), T. Bryan (remote)

Committee Members Absent
A. Bothner, K. Brisseau

Guests Present
G. Borja (remote), J. Keeney (remote), M. Alston (remote), M. Russell (remote), S. Kochar (remote), S. Rasheed (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Pressley called a meeting of the Finance Committee of Next Generation Charter Schools to order on Thursday Jun 15, 2023 at 4:13 PM.

II. Finance

A. General Updates

B. May Financials

4th Sector reported on the financials for May 2023. Enrollment is flat as per the update from the prior month. Debt to service ratio is 1.76 vs the prior month of 1.70. Metrics are all consistent on the financial dashboard.

4th Sector reported on projections vs. actual for operating, salaries, and other than personnel budget expense lines.

No change on fixed assets. ESSA grant funds were received and recognized on the statement.

C. Budget '23-'24

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:22 PM.

Respectfully Submitted,
S. Pressley