APPROVED

Next Generation Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday June 16, 2022 at 4:05 PM

Location
Join Zoom Meeting
https://metlcs.zoom.us/j/99333770398?pwd=MGgrcVE1L2RKSjdKT2syazVabjJRUT09

Meeting ID: 993 3377 0398
Passcode: 779998

Mission

At Nuasin Next Generation, we believe in the unlimited talent and intellectual potential of our scholars and our community. We cultivate this talent and intellectual potential through a progressive education that focuses on deep exploration, thoughtful questioning, relentless curiosity and critical thinking. Nuasin Next Generation Charter School implements a progressive K-12 educational program and an unyielding commitment to cultivating our scholars' innate intellectual talents to empower our graduates to achieve excellence in their postsecondary paths and make positive impacts on the broader community. Every single one of our scholars have the potential to be great and change the world, at Nuasin Next Generation we prepare our scholars for that opportunity.

3 Pillars

The Mission of Nuasin Next Generation stands firmly on the foundation of our three pillars: Rigor, Self-Advocacy, and Community. These three pillars are the guiding principles for our school and culture. Please find a deeper explanation of our pillars below.

Rigor:
We use the word "rigor" not in the stringent or inflexible sense, but in the sense of an unyielding need to challenge and push our scholars because we understand and believe in the potential, talent, and ability of our scholars and community. We challenge our scholars to build their confidence and help them realize what they can achieve.

Self-Advocacy:
Our scholars are empowered to advocate for themselves, their families, and their communities. As our scholars come to understand that their voices are valued and needed, they learn to

advocate for themselves. Our scholars are seen and valued; they understand that not only do they have the right to express their opinions, views, and perspectives, but it is their obligation to do so.

Community:
Our scholars will embrace community and understand that as a member of a community you have certain
inalienable rights, the right to be seen, the right to be heard, the right to be protected and the right to be loved and
cherished. Our students will also learn of their obligations. As a member of a community you have the obligation to
respect, listen, support and only want and assume the best in all others. Every member of our community must understand that they are active participants in the Nuasin community and the community goes as we go.

Committee Members Present
A. Bothner (remote), S. Pressley (remote), T. Bryan (remote)

Committee Members Absent
E. Chen, K. Brisseau

Guests Present
K. Davidson (remote), K. Perez (remote), M. Alston (remote), M. Russell (remote), R. Keogh (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

S. Pressley called a meeting of the Finance Committee of Next Generation Charter Schools to order on Thursday Jun 16, 2022 at 4:09 PM.

C. Approve Minutes

S. Pressley made a motion to Approve the May Financial.
T. Bryan seconded the motion.
The committee **VOTED** unanimously to approve the motion.

Roll Call

A. Bothner	Aye
E. Chen	Absent
T. Bryan	Aye

Roll Call

K. Brisseau Absent

S. Pressley Aye

II. Finance

A. May Financials

R. Mew updated the board members on the may financials.

- As of May 31st, we are really strong with our cash on hand and a marked increase in the investment account.
- Last quarterly report there's been a drop given the market volatility that I think we've all seen over the last few months.
- From April to May, our assets went down due to the intermittent month without receiving per pupil, but the current ratio has gone up and holds.
- No changes to enrollment. The only risk factor s any enrollment updates that we might cover with the submission of the reconciliation invoice, which takes place in August.
- Financials continue to look good. The year-to-date surplus is running very much in line with what has been presented over the last few months.

B. Financial Policies and Procedures Review

M. Alston shared that a name change and date change was made. Also, title changes from the operations team.

The board will vote on next week's board meeting.

C. Donation Policy Review

S. Pressley has reviewed the Donation Policy but has not met with the committee. She would like to vote for the policy during the July or August board meeting.

S. Pressley would like to meet with M. Russell to present to the board on Monday.

D. Strategic Goals Review

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:38 PM.

Respectfully Submitted,

S. Pressley