

# Nuasin Next Generation Charter School

## Minutes

### Finance Committee Meeting

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#### Date and Time

Thursday February 10, 2022 at 4:05 PM

#### Location

Join Zoom Meeting

<https://metlcs.zoom.us/j/99333770398?pwd=MGgrcVE1L2RKsJdKT2syazVabjJRUT09>

Meeting ID: 993 3377 0398

Passcode: 779998

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#### Mission

We prepare our students for college through a rigorous arts-infused program.

#### Vision

All students will be taught by a highly effective teacher in a nurturing environment and will achieve at high levels. Each student will develop the knowledge, skills and values necessary for responsible citizenship and life-long learning. The impact of our collective efforts will fundamentally change public education.

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#### Committee Members Present

A. Bothner, S. Pressley (remote)

#### Committee Members Absent

E. Chen, K. Brisseau, T. Bryan

#### Committee Members who arrived after the meeting opened

A. Bothner

#### Guests Present

K. Davidson (remote), K. Perez (remote), M. Alston (remote), M. Russell (remote), R. Keogh (remote)

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### I. Opening Items

A.

## **Record Attendance**

### **B. Call the Meeting to Order**

S. Pressley called a meeting of the Finance Committee of Nuasin Next Generation Charter School to order on Thursday Feb 10, 2022 at 4:08 PM.

## **II. Finance**

### **A. General Updates**

### **B. January Financials**

E. Mew gave updates on the

Expense:

- Key change this month-submitted per pupil is now at 667 scholars billed for this quarter which brought in revenue.
- Balance sheets-current assets have lowered but will rise with this months revenue.
- Cash on hand-120 days more than DOE
- Financial metrics look good.
- Enrollment- has been good for this quarter.
- Cash basis- has a deficit but anticipate savings
- Balance sheets-look really strong
- Year to day surplus-look really strong and aligned.

A. Bothner arrived at 4:26 PM.

### **C. Investment Allocation Discussion**

### **D. Budget '23 Timeline Review**

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:44 PM.

Respectfully Submitted,  
S. Pressley