DRAFT

Next Generation Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday February 10, 2022 at 4:05 PM

Location
Join Zoom Meeting
https://metlcs.zoom.us/j/99333770398?pwd=MGgrcVE1L2RKSjdKT2syazVabjJRUT09

Meeting ID: 993 3377 0398
Passcode: 779998

Mission

We prepare our students for college through a rigorous arts-infused program.

Vision

All students will be taught by a highly effective teacher in a nurturing environment and will achieve at high levels. Each student will develop the knowledge, skills and values necessary for responsible citizenship and life-long learning. The impact of our collective efforts will fundamentally change public education.

Committee Members Present
A. Bothner, S. Pressley (remote)

Committee Members Absent
E. Chen, K. Brisseau, T. Bryan

Committee Members who arrived after the meeting opened
A. Bothner

Guests Present
K. Davidson (remote), K. Perez (remote), M. Alston (remote), M. Russell (remote), R. Keogh (remote)

I. Opening Items

A.

Record Attendance

B. Call the Meeting to Order

S. Pressley called a meeting of the Finance Committee of Next Generation Charter Schools to order on Thursday Feb 10, 2022 at 4:08 PM.

II. Finance

A. General Updates

B. January Financials

E. Mew gave updates on the

Expense:

- Key change this month-submitted per pupil is now at 667 scholars billed for this quarter which brought in revenue.
- Balance sheets-current assets have lowered but will rise with this months revenue.
- Cash on hand-120 days more than DOE
- Financial metrics look good.
- Enrollment- has been good for this quarter.
- Cash basis- has a deficit but anticipate savings
- Balance sheets-look really strong
- Year to day surplus-look really strong and aligned.

A. Bothner arrived at 4:26 PM.

C. Investment Allocation Discussion

D. Budget '23 Timeline Review

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:44 PM.

Respectfully Submitted,
S. Pressley