DRAFT

Next Generation Charter Schools

Minutes

Finance Committee Meeting

Date and Time
Thursday December 9, 2021 at 4:05 PM

Location
Join Zoom Meeting
https://metlcs.zoom.us/j/99333770398?pwd=MGgrcVE1L2RKSjdKT2syazVabjJRUT09

Meeting ID: 993 3377 0398
Passcode: 779998

Mission

We prepare our students for college through a rigorous arts-infused program.

Vision

All students will be taught by a highly effective teacher in a nurturing environment and will achieve at high levels. Each student will develop the knowledge, skills and values necessary for responsible citizenship and life-long learning. The impact of our collective efforts will fundamentally change public education.

Committee Members Present
S. Pressley (remote), T. Bryan (remote)

Committee Members Absent
A. Bothner, E. Chen, K. Brisseau

Guests Present
K. Davidson (remote), K. Perez (remote), M. Alston (remote), R. Keogh (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

II. Finance

A. General Updates

S. Pressley did not have any updates.

B. Monthly Investment Account Update

C. November Financials

R. Mew

- This month we submit the enrollment figures to the state. The good news is that we picked up two additional students for our sped rosters and has brought an additional fund.
- Additional expense-The school provided a holiday bonus to every staff member in the school.
- YTD Statement- we exceed all of our graphs for cash on hand and investments.
- Enrollment- We hoped for 694 and we billed for 662 for this month. We are 1% away from our target.
- Budget vs Forecast- no major changes for this month. The only movement in the expense is the added staff bonus.
- We are still cash positive even after our transition and renovations.
- Accounts payable has decreased due to the timing of bills.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:32 PM.

Respectfully Submitted,
S. Pressley