

APPROVED



# Frayser Community Schools

## Minutes

### FCS Board Meeting (Web Meeting)

---

#### Date and Time

Tuesday July 14, 2020 at 5:30 PM

#### Location

<https://global.gotomeeting.com/join/293556557>

You can also dial in using your phone.

(For supported devices, tap a one-touch number below to join instantly.)

United States: +1 (872) 240-3412

- One-touch: <tel:+18722403412,,293556557#>

---

Access Code: 293-556-557

#### Directors Present

A. Cathey (remote), C. Houston (remote), E. Henneghan (remote), K. Adams (remote), K. Potts (remote), M. Matthews (remote), R. Dowell (remote), R. Floyd (remote), S. Lockwood (remote)

#### Directors Absent

T. Hartwell

#### Ex Officio Members Present

B. White (remote)

---

#### Non Voting Members Present

B. White (remote)

### **Guests Present**

B. Lawson (remote), L. Warren (remote), T. Hervey (remote)

---

## **I. Opening Items**

### **A. Record Attendance and Guests**

### **B. Call the Meeting to Order**

A. Cathey called a meeting of the board of directors of Frayser Community Schools to order on Tuesday Jul 14, 2020 at 5:35 PM.

### **C. Approve Minutes**

S. Lockwood made a motion to approve the minutes from FCS Board Meeting (Web Meeting) on 06-09-20.

C. Houston seconded the motion.

The board **VOTED** to approve the motion.

## **II. CEO Updates**

### **A. Remembering the Vision**

Dr. Bobby White:

- Had an amazing experience visiting the new Renaissance Apartments with Roshun Austin across from MLK
- This new development will greatly benefit families in the Frayser community
- This development should have an impact on enrollment at both MLK and Westside

## **III. Academic Excellence**

### **A. Academic Excellence Committee Updates**

Mr. Brett Lawson:

- The academic year for all FCS schools will begin on August 10 and the first three weeks will be remote/virtual
- Need to monitor 6 1/2 hours of instructional learning and content
- At the conclusion of the spring, all teachers were require to complete a 3 week sequence of coursework
- Through Canvas, teachers are able to see if the students are engaging in the lesson, if they have logged on and how much time they have been online

- The plan is to have computers and hot spots before August 5th or by the end of that week
- The FCS flexibility plan outlines plans for what it will look like if/when we go back to the regular school setting

## IV. Finance

### A. Finance Committee Updates

Dr. Bobby White:

#### **Cash Balance at the end of the fiscal year (June 30, 2020): \$3.36M**

- Preliminary year-end financials for FY2020 (July 1, 2019 – June 30, 2020) will be presented at the board meeting in August. We are finalizing financials including all reconciliations (and are waiting on a final BEP payment from the ASD, which will come this month).
- The organization is in a break-even to surplus position this year (primarily driven by strong enrollment).

**2019-2020 Audit** – FCS will be engaging a new auditing firm this year to complete the organization's 2019-2020 audit. FCS received proposals from 3 firms that are all experienced in auditing charter school organizations and have strong professional reputations:

- The Marston Group - \$29,000 proposed fee
- Watkins Uiberall - \$40,000 proposed fee
- Cannon Wright Blount - \$50,000 proposed fee

The recommendation from the finance committee is to engage the Marston Group (given its credentials and competitive pricing).

#### **FCS PPP loan of \$1,525,000:**

- We are staying abreast of updates from our banking partner, SunTrust/Truist, in preparation for submitting documentation for loan forgiveness. We anticipate the bank opening up its portal for submissions for loan forgiveness sometime in July.
- Frayser will be using payroll expenses (6-8 weeks of payroll) to expend its PPP funding, which totals \$1.525M. We are planning to submit that documentation in early to mid August.

#### **2020-2021 Budget:**

- The 2020-2021 budget was approved by the Board in a special called meeting in June.
- A summary of the budget is attached for reference.

## V. Governance

### A. Governance Committee Updates

Arlinda Fair:

- In lieu of annual board retreat, each committee will meet for working sessions

- Board members that have not already committed to a specific committee will be requested to join the committee they are most aligned with in terms of interests and expertise
- Working sessions are scheduled for:
  - Academic Excellence - Thursday, July 23, 4:00 PM - 5:30 PM
  - Development - Wednesday, July 22, 5:00 PM - 6:30 PM
  - Governance - Tuesday, July 21, 5:00 PM - 6:30 PM
- Nominations for the executive committee are open and the annual election will take place at the August board meeting
- Nominations should be submitted to Cedrick Houston by Friday, July 24 for Secretary, Vice Chair, and Board Chair
- Joia Thornton has moved through the full vetting process for board membership - board is prepared to take a vote on her membership.

R. Dowell made a motion to Recommend board membership for Ms. Joia Thornton.

M. Matthews seconded the motion.

The board **VOTED** to approve the motion.

#### **Roll Call**

K. Adams	Aye
A. Cathey	Aye
E. Henneghan	Aye
R. Floyd	Aye
T. Hartwell	Absent
M. Matthews	Aye
R. Dowell	Aye
C. Houston	Aye
S. Lockwood	Aye

## **VI. Development**

### **A. Development Committee Updates**

No new updates at this time.

## **VII. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:03 PM.

Respectfully Submitted,

A. Cathey