

DRAFT



Frayser Community Schools

Minutes

Board Meeting

Date and Time

Tuesday December 10, 2019 at 5:30 PM

Location

3389 Dawn Dr.

Directors Present

A. Cathey, A. Elliott, C. Houston (remote), E. Henneghan, K. Adams, R. Dowell, S. Lockwood

Directors Absent

M. Matthews, R. Floyd, T. Hartwell

Guests Present

L. Warren

I. Opening Items**A. Record Attendance and Guests****B. Call the Meeting to Order**

A. Cathey called a meeting of the board of directors of Frayser Community Schools to order on Tuesday Dec 10, 2019 at 5:37 PM.

C. Approve Minutes

S. Lockwood made a motion to approve minutes from the Board Meeting on 11-12-19 Board Meeting on 11-12-19.

R. Dowell seconded the motion.

The board **VOTED** to approve the motion.

II. CEO Updates

A. Remembering the Vision

Dr. Bobby White:

- Shelby County launched Vo-tech pilot program at MLK. Shelby County Mayor Lee Harris awarded 9 students; each student will receive their certifications upon program completion.
- Mr. Marcus Shead stepped down as Principal of MLK
- Ms. Delnita Mickey has now assumed the position of MLK Principal.
- Communication plan was essential in notifying faculty and staff about the leadership changes at MLK.
- Will soon hire a Director of FCS Principals
- We are excited about the direction we're headed in. Reconnecting and keeping our promise to the community.

III. Academic Excellence

A. Academic Excellence Committee Updates

Dr. Bobby White/Ms. Kimberly Adams:

- Ms. Delnita Mickey is attending a ceremony hosted by the Shelby County Mayor for the Vo-Tech Pilot program this evening on behalf of FCS. She will be present for the January board meeting to introduce herself and vision for MLK under her new leadership.

IV. Finance

A. Finance Committee Updates

Greg Thompson:

Cash Balance as of 12/9/2019:

- \$1.3M (~34 days of cash). Cash balance will go up mid-month as BEP revenue comes in (along with additional federal grant reimbursements).
- Cash will fluctuate throughout the year as federal grant reimbursement come in. May and July are months in which the organization will have a significant drop in cash (due to not receiving BEP payments in those months).

Enrollment and Staffing

- Enrollment ahead of budget projections (1,160 vs. 1,110).
- While FCS has a higher number of full-time employees than originally projected (138 vs. 132), salaries and benefits expenses are below initial budget projections

Revenue

- Higher BEP revenue projected due to higher enrollment numbers.
- Higher than expected Federal Grant revenues have been awarded to FCS - \$2.8M.

Expenses

- FCS revised expenditures upwards a few months ago, particularly capital expenditures (computers and equipment) for federal grant awards that were received. This was an effort to ensure all grant revenues and expenditures were matched appropriately.

V. Governance

A. Governance Committee Updates

E. Henneghan made a motion to Approve CEO Succession Plan for FCS.

S. Lockwood seconded the motion.

The board **VOTED** to approve the motion.

- Amendments to FCS Bylaws
 - Develop new language needed to incorporate succession plan into bylaws
 - Move through voting on all amendments to FCS bylaws in the new year.

VI. Development

A. Development Committee Updates

- **A planning session for the annual FCS fundraiser will be held in January.**
- **Jaren Jackson Foundation Capital Recreation Project**
 - They are interested in helping us renovate our gym, along with potentially hosting a summer camp.
- **Shelby County Youth Advocacy Coalition**
 - The coalition can benefit our students, who are between the ages of 12-17.
- **"Give the Gift of Opportunity" Campaign**
 - The goal is to raise \$10,000 in December, that we can set aside for special projects that fall outside of the college and career grant. The campaign launched last Tuesday on Giving Tuesday.

- **Crawford Howard Grant**

- We are waiting to hear back from the Crawford Howard Foundation to find out if we have been awarded funds to support our college and career initiatives. We usually find out in late December. If awarded, planning for this grant will begin in January.

- **Starbucks and City Year Partnership**

- This program will be launched at MLK in the Spring. They are proposing a meeting in January.

- **Facilities Grant, Deadline Dec. 20**

- The last two years, this grant has assisted us with capital reimbursements and securing new video cameras.

In Case You Missed It

We were featured in the Daily Memphian, discussing the changes at MLK and what's ahead.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:04 PM.

Respectfully Submitted,
A. Cathey