



Financial Report

February 21, 2023



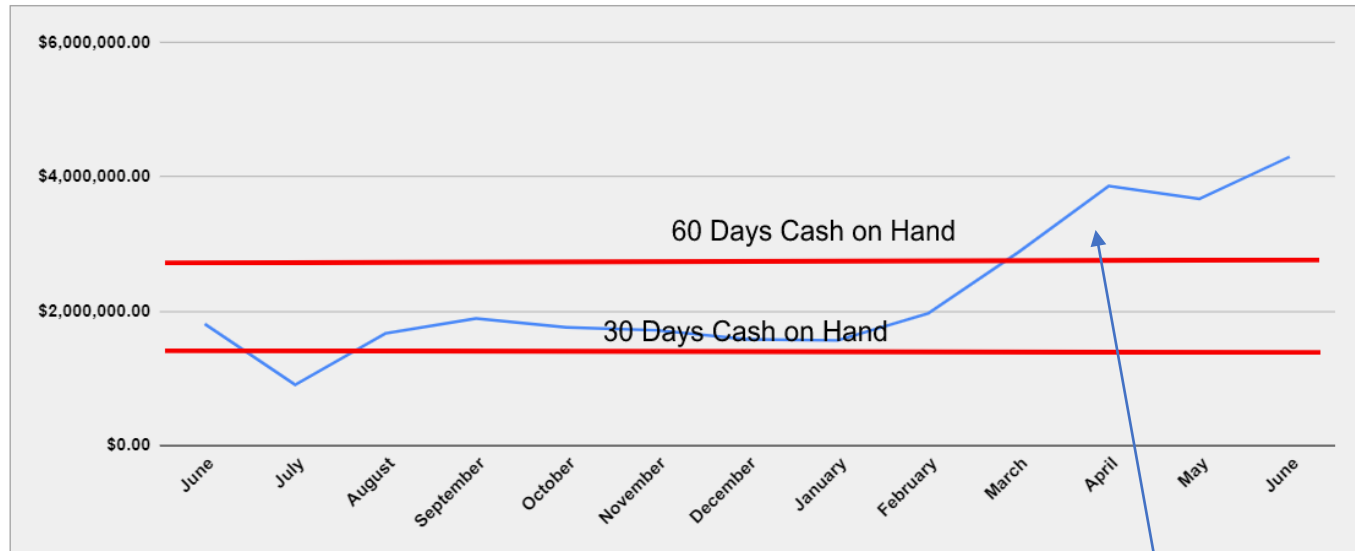
Cash Balance:

At 1-31-2023: ~\$1.56M (~ 34 days of cash)

Cash at 2-19-2023: ~ \$2.07M (~ 45 days of cash)

FCS still waiting on ASD for budgeting process and approval for ESSER 2.0 and 3.0 spending for FY23.

FY2023 Cash Flow Projections



\$2.8M

\$1.4M

Cash will most likely be significantly lower at this point (~\$1-2M) due to delays with Federal Grant Reimbursements



BEP funding

- Currently calculated at \$10,366.43 (less 2.5% fee from ASD). This is slightly lower than what was projected in the budget (\$10,587) but the number is likely to change during the year.
- True-up calculations happen throughout the year (based on actual enrollment).
- Enrollment is approximately 44 students below Board Budget.

School	MLK	Westside	Humes	Total
Enrollment under Board Approved Budget	550	335	205	1,090
Enrollment on which FCS is currently being funded	508	301	185.5	994.5
Current enrollment projections for per pupil funding	525	330	191	1,046

Financial Update 2-21-2023



Grant Funding Update

MLK High School

	Grant Amount	Amt. Submitted	Amt. Received	Notes
Non-recurring Grants				
ESSER 2.0	\$697,946.39	\$0.00	\$0.00	Rollover funds - will have to spend all of these funds in FY2022-2023.
ESSER 3.0	\$540,521.81	\$0.00	\$0.00	Remaining - will have to spend all of these funds by end of FY2023-2024. A portion of these funds will be spent this year.
ESSER 3.0 Learning Loss	\$401,459.35	\$0.00	\$0.00	Remaining funds - will have to spend all of these funds by end of FY2023-2024. A portion of these funds will be spent this year.
CTE Grant	\$340,093.43	\$142,615.60	\$65,891.87	
TN Dept of Education - Facility Grant	\$68,750.00	\$0.00	\$0.00	To be spent in FY2022-2023.
Turnaround Grant (TAG)	\$307,292.01	\$0.00	\$0.00	To be spent in FY2022-2023.
Best for All	\$7,812.50	\$0.00	\$0.00	To be spent in FY2022-2023.
Recurring Grants				
Title I	\$554,684.92	\$292,946.98	\$183,172.68	To be spent in FY2022-2023.
Title II	\$32,837.97	\$0.00	\$0.00	To be spent in FY2022-2023.
IDEA	\$211,645.88	\$95,833.68	\$95,833.68	To be spent in FY2022-2023.
	\$3,163,044.26	\$531,396.26	\$344,898.23	

Westside Middle School

	Grant Amount	Amt. Submitted	Amt. Received	Notes
Non-recurring Grants				
ESSER 2.0	\$545,258.93	\$0.00	\$0.00	Rollover funds - will have to spend all of these funds in FY2022-2023.
ESSER 3.0	\$274,871.42	\$0.00	\$0.00	Remaining - will have to spend all of these funds by end of FY2023-2024. A portion of these funds will be spent this year.
ESSER 3.0 Learning Loss	\$218,045.21	\$0.00	\$0.00	Remaining funds - will have to spend all of these funds by end of FY2023-2024. A portion of these funds will be spent this year.
TN Dept of Education - Facility Grant	\$41,875.00	\$0.00	\$0.00	To be spent in FY2022-2023.
Turnaround Grant (TAG)	\$181,809.79	\$0.00	\$0.00	To be spent in FY2022-2023.
Best for All	\$7,812.50	\$0.00	\$0.00	To be spent in FY2022-2023.
Recurring Grants				
Title I	\$299,995.15	\$160,192.98	\$117,645.35	To be spent in FY2022-2023.
Title II	\$20,710.51	\$0.00	\$0.00	To be spent in FY2022-2023.
IDEA	\$94,599.29	\$47,534.63	\$39,203.94	To be spent in FY2022-2023.
	\$1,684,977.80	\$207,727.61	\$156,849.29	

Humes Middle School

	Grant Amount	Amt. Submitted	Amt. Received	Notes
Non-recurring Grants				
ESSER 2.0	\$440,243.66	\$0.00	\$0.00	Rollover funds - will have to spend all of these funds in FY2022-2023.
ESSER 3.0	\$170,605.01	\$0.00	\$0.00	Remaining - will have to spend all of these funds by end of FY2023-2024. A portion of these funds will be spent this year.
ESSER 3.0 Learning Loss	\$197,895.65	\$0.00	\$0.00	Remaining funds - will have to spend all of these funds by end of FY2023-2024. A portion of these funds will be spent this year.
CTE Grant		\$0.00	\$0.00	
TN Dept of Education - Facility Grant	\$25,625.00	\$0.00	\$0.00	To be spent in FY2022-2023.
Turnaround Grant (TAG)	\$112,655.15	\$0.00	\$0.00	To be spent in FY2022-2023.
Best for All	\$7,812.50	\$0.00	\$0.00	To be spent in FY2022-2023.
Recurring Grants				
Title I	\$215,506.72	\$111,224.25	\$56,561.98	To be spent in FY2022-2023.
Title II	\$24,254.91	\$0.00	\$0.00	To be spent in FY2022-2023.
IDEA	\$59,324.98	\$28,641.20	\$28,641.20	To be spent in FY2022-2023.
	\$1,253,923.58	\$139,865.45	\$85,203.18	

FCS CONSOLIDATED BUDGET					
FY 2022-2023 REVENUE & EXPENSES - SUMMARY	Consolidated Entity - Board Approved Budget	Consolidated Entity - Year to Date (Through January 31, 2023)	Year to Date as a % of Current Forecast	Consolidated Entity - Current Projections	Budget Notes
	1,090	994		1,046	
REVENUE					
Charges for Current Services	\$66,000.00	\$30,031.20	45.50%	\$66,000.00	Sports fees, senior dues.
Other Local Revenues	\$115,000.00	\$49,491.86	12.58%	\$393,386.01	e-Rate funding; Private funding at Network Office Budget (Crawford Howard, Opportunity Culture).
State of TN	\$12,433,005.48	\$6,045,987.38	45.76%	\$13,212,683.03	Includes BEP, ESSER 2.0, ESSER 3.0, Facilities grant from TN Dept. of Education. 4 BEP payments received year to date.
Federal Government	\$2,341,581.96	\$530,369.64	19.48%	\$2,722,971.38	Title I, II, IDEA, TAG (Turnaround Grant).
Other Sources	\$0.00	\$5,095.75	100.00%	\$5,095.75	
TOTAL REVENUE	\$14,955,587.44	\$6,660,975.83	40.62%	\$16,400,136.17	
EXPENSES					
Salaries	\$8,295,355.51	\$4,212,237.33	57.68%	\$7,303,237.33	Salaries and Benefits trending below budget.
Taxes and Benefits	\$1,907,931.77	\$874,492.35	55.16%	\$1,585,422.35	
Contracted Services	\$3,125,780.28	\$2,978,072.15	71.15%	\$4,185,792.95	Front loaded expenditures on instructional-related consultants/partnerships; transportation.
Supplies and Materials	\$1,841,148.77	\$993,992.28	52.41%	\$1,896,707.21	
Other Charges	\$75,700.00	\$38,702.40	51.10%	\$75,739.15	
Debt Services	\$0.00	\$0.00	NA	\$0.00	
Capital Expenses	\$9,000.00	\$585,001.55	98.35%	\$594,791.55	Fortinet Switch - grant funded; Chromebook purchases funded through e-Rate (\$228K).
Grant Holding Expense	\$0.00	\$0.00	0.00%	\$1,046,931.64	ESSER 2.0 grant expenditures not yet assigned to specific expense line items.
Suspense	\$0.00	\$14,997.22	100.00%	\$14,997.22	
TOTAL EXPENSES	\$15,254,916.33	\$9,697,495.28	58.06%	\$16,703,619.40	
SURPLUS / (DEFICIT) EXCLUDING DEPRECIATION	(\$299,328.89)	(\$3,036,519.45)		(\$303,483.23)	Expected to have a significant deficit early in the year due to not receiving first BEP payment until August.

FCS CONSOLIDATED BUDGET						
FY 2022-2023 REVENUE & EXPENSES - DETAILED		Consolidated Entity - Board Approved Budget	Consolidated Entity - Year to Date (Through January 31, 2023)	Year to Date as a % of Current Forecast	Consolidated Entity - Current Projections	Budget Notes
	Total Student Enrollment	1,090	994		1,046	
	GL Code					
	REVENUE					
	Charges for Current Services					
43990	Other Charges for Services	\$7,000.00	\$824.00	11.77%	\$7,000.00	
43990.13	Senior Dues	\$24,000.00	\$9,858.00	41.08%	\$24,000.00	
43990.14	Sports Events	\$35,000.00	\$19,349.20	55.28%	\$35,000.00	
	Total Charges for Current Services	\$66,000.00	\$30,031.20	45.50%	\$66,000.00	
	Other Local Revenues					
44146	E-Rate Funding	\$0.00	\$0.00	0.00%	\$228,894.15	
44570	Contributions & Gifts	\$115,000.00	\$41,878.10	26.69%	\$156,878.10	Network Office - \$85K for Crawford Howard (received in February); \$30K for Opportunity Culture - reimbursement from ASD. MLK -- Education Trust - \$15K; Glorilla donation to seniors and fine arts program - \$25K."
	Total Other Local Revenues	\$115,000.00	\$49,491.86	12.58%	\$393,386.01	
	State of Tennessee					
46511	Basic Education Program	\$11,539,830.00	\$6,035,001.70	57.08%	\$10,572,203.64	Budgeting on 1,046 students at \$10,367 per student (less 2.5% fee).
46590	CARE Act (ESSER 1.0)	\$0.00	\$0.00	NA	\$0.00	
46591	ESSER 2.0	\$17,000.00	\$0.00	0.00%	\$1,683,448.98	Includes rollover funds for ESSER 2.0. All ESSER 2.0 funds have to be spent by June 30, 2023.
46592	Internet Connectivity	\$0.00	\$0.00	NA	\$0.00	
46593	Re-Opening Grant	\$0.00	\$0.00	NA	\$0.00	
46594	Remote Learning Grant	\$0.00	\$0.00	NA	\$0.00	
46595	ESSER 3.0	\$739,925.48	\$0.00	0.00%	\$809,794.73	Current estimate on ESSER 3.0 funds in FY2023. Potentially will spend a larger amount this year. with building renovations All ESSER 3.0 funds must be spent by June 30, 2024.
46800	Other State Revenues	\$0.00	\$0.00	NA	\$0.00	

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46980	Facility Grant	\$136,250.00	\$0.00	0.00%	\$136,250.00	Estimated per pupil allocation for facilities grant funding (TN Dept. of Education).
46981	Safe Schools	\$0.00	\$0.00	NA	\$0.00	
46990	GEER Grant	\$0.00	\$0.00	NA	\$0.00	
46991	Other State Revenues - Prior Years	\$0.00	\$10,985.68	100.00%	\$10,985.68	
Total State of Tennessee		\$12,433,005.48	\$6,045,987.38	45.76%	\$13,212,683.03	
Federal Government						
47100	DSIG	\$0.00	\$0.00	NA	\$0.00	
47100.2	CTE Grant	\$0.00	\$65,891.87	25.33%	\$260,158.46	Current estimate on CTE Grant Revenue based on identified expenses. Grant is up to \$300K.
47100.5	TAG	\$601,756.95	\$0.00	0.00%	\$601,756.95	Turnaround Grant
47100.6	Epidemiology and Lab Grant	\$0.00	\$0.00	NA	\$0.00	
47111	USDA - School Lunch Program	\$0.00	\$201,757.50	100.00%	\$201,757.50	Offset by meal expenses.
47112	USDA - Commodities	\$0.00	\$0.00	NA	\$0.00	
47113	Breakfast	\$0.00	\$97,835.40	100.00%	\$97,835.40	Offset by meal expenses.
47114	USDA - Other	\$0.00	\$24,465.24	100.00%	\$24,465.24	
47115	USDA Food Service Equipment Grant - ARRA	\$0.00	\$0.00	NA	\$0.00	
47120	Adult Education State Grant Program	\$0.00	\$0.00	NA	\$0.00	
47131	Vocational Education - Basic Grants to State	\$0.00	\$0.00	NA	\$0.00	
47139	Other Vocational	\$0.00	\$0.00	NA	\$0.00	
47100.7	Bridges	\$0.00	\$0.00	NA	\$0.00	
47141	Title I - Grants to Local Education Agencies	\$1,258,769.64	\$0.00	0.00%	\$1,070,186.79	Title I (reduced by ASD mid-year).
47142	Title II	\$91,646.30	\$0.00	0.00%	\$77,803.39	Title II
47143	IDEA	\$365,971.57	\$140,419.63	38.41%	\$365,570.15	IDEA
47146	English Language Acquisition Grants (Title III)	\$0.00	\$0.00	NA	\$0.00	
47990	Other Direct Federal Revenues	\$23,437.50	\$0.00	0.00%	\$23,437.50	Best for All Grant.
47991	Federal - Prior Year (Not Accrued)	\$0.00	\$0.00	NA	\$0.00	
Total Federal Government		\$2,341,581.96	\$530,369.64	19.48%	\$2,722,971.38	
Other Sources						
49900	PPP Revenue Recognition	\$0.00	\$0.00	NA	\$0.00	
49960	Extraordinary Items - Revenues	\$0.00	\$5,095.75	100.00%	\$5,095.75	
Total Other Sources		\$0.00	\$5,095.75	100.00%	\$5,095.75	
TOTAL REVENUE		\$14,955,587.44	\$6,660,975.83	40.62%	\$16,400,136.17	

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FY 2022-2023 REVENUE & EXPENSES - DETAILED		Consolidated Entity - Board Approved Budget	Consolidated Entity - Year to Date (Through January 31, 2023)	Year to Date as a % of Current Forecast	Consolidated Entity - Current Projections	Budget Notes
	EXPENSES					
	Personnel					
	1 Salaries	\$8,295,355.51	\$4,212,237.33	57.68%	\$7,303,237.33	Salaries and Benefits trending below Board Budget.
	2 Taxes and Benefits	\$1,907,931.77	\$874,492.35	55.16%	\$1,585,422.35	
	Contracted Services					
302	Advertising & Marketing	\$31,000.00	\$18,394.17	57.84%	\$31,800.00	
305	Audit Services	\$40,000.00	\$29,099.75	72.75%	\$40,000.00	Marston Group
306	Bank Charges	\$100.00	\$52.13	52.13%	\$100.00	
307	Communication	\$0.00	\$0.00	NA	\$0.00	
308	Consultants and Contracted Services	\$0.00	\$0.00	NA	\$0.00	
308.1	Consultants and Contracted Services	\$367,700.00	\$326,751.59	79.10%	\$413,111.26	Year to date includes Reconstruction; Opportunity Culture, New Leaders, Young Man University (Ryan Futtrell); I Am She; City Year. \$246K funded through ESSER 2.0.
308.2	Consultants and Contracted Services	\$0.00	\$0.00	NA	\$0.00	
308.3	Consultants and Contracted Services	\$75,000.00	\$96,222.40	85.92%	\$111,995.00	Budgeting Elevate Learning, Frontline Technologies, BoardOnTrack. Year to date includes these vendors.
308.4	Consultants and Contracted Services	\$0.00	\$0.00	NA	\$0.00	
308.5	Consultants and Contracted Services	\$0.00	\$0.00	NA	\$0.00	
308.6	Consultants and Contracted Services	\$0.00	\$0.00	NA	\$0.00	
312	Communities in Schools	\$110,000.00	\$0.00	0.00%	\$110,000.00	ESSER 3.0 funded for Westside and Humes; Communities in Schools.
312.1	Achievement Network	\$0.00	\$0.00	NA	\$0.00	
312.2	Instruction Partners	\$162,506.00	\$131,089.00	77.84%	\$168,399.00	Budgeted under TAG Grant and ESSER 2.0; Instruction Partners.
316	Contracts with Special Education Providers	\$0.00	\$0.00	NA	\$0.00	
317	Data Processing Services	\$0.00	\$0.00	NA	\$0.00	
320	Dues & Memberships	\$3,500.00	\$9,815.00	90.00%	\$10,906.00	
322	Evaluation & Testing	\$0.00	\$0.00	NA	\$0.00	
324	Financial Services	\$138,000.00	\$80,500.00	58.33%	\$138,000.00	GT3 Group / Lucchesi CPA.
325	Fiscal Agent Charges	\$0.00	\$0.00	NA	\$0.00	
328	Janitorial Services	\$0.00	\$0.00	NA	\$0.00	
328.1	Cleaning Services	\$69,996.00	\$139,986.92	44.92%	\$311,646.92	Elaborate Designs. \$34K per month.
328.2	Landscaping Services	\$70,000.00	\$37,100.00	58.33%	\$63,600.00	Yards Plus.
331	Legal Services	\$10,000.00	\$1,800.00	36.00%	\$5,000.00	
335	Maintenance & Repair Services - Building	\$450,000.00	\$322,196.99	64.76%	\$497,538.78	
342	Payments to Schools - Breakfast	\$0.00	\$142,841.04	100.00%	\$142,841.04	Offset by Revenue
343	Payments to Schools - Lunch	\$0.00	\$234,889.73	100.00%	\$234,889.73	Offset by Revenue
344	Payments to Schools - Other	\$0.00	\$31,716.48	100.00%	\$31,716.48	

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345	Payments to Schools - Other USDA	\$0.00	\$0.00	NA	\$0.00	
348	Postal Charges	\$2,500.00	\$689.90	27.47%	\$2,511.50	
355	Travel	\$15,000.00	\$10,898.00	67.27%	\$16,199.68	
369	Contracts for Substitute Teachers - Certified	\$0.00	\$0.00	NA	\$0.00	
377	Field Trips	\$30,000.00	\$3,417.30	11.39%	\$30,000.00	
380	Internet & Website Fees	\$47,400.00	\$140,818.01	55.12%	\$255,452.27	T-Mobile \$244.8K (funded under ESSER 2.0.)
383	Payroll Services	\$23,000.00	\$20,171.00	58.33%	\$34,578.86	Segue HR.
384	Prior Year Expense - not accrued	\$0.00	\$0.00	NA	\$0.00	
385	Security	\$85,000.00	\$61,669.12	53.55%	\$115,163.44	Men in Blue; increased based on spending trend.
386	Sports	\$0.00	\$0.00	NA	\$0.00	
387	Staff Recruiting	\$5,000.00	\$3,500.00	70.00%	\$5,000.00	
388	Student Activities	\$15,000.00	\$4,465.74	28.75%	\$15,530.90	
388.1	Student Recruitment	\$1,500.00	\$0.00	0.00%	\$1,500.00	
389	Student Health Services	\$165,578.28	\$159,967.82	58.33%	\$274,230.55	Diverse Learners Cooperative, WellChild. Adjusted up based on spending trend.
390	Student Information System	\$38,000.00	\$30,052.43	79.09%	\$38,000.00	PowerSchool, Teaming Solutions.
391	Technology Services	\$400,000.00	\$230,861.95	67.13%	\$343,926.81	Technologyx
393	Transportation - Student	\$770,000.00	\$649,950.00	100.00%	\$649,950.00	Year to date should represent full year of payments to GoldSkyline.
399	Other Contracted Services	\$0.00	\$54,255.68	58.84%	\$92,204.73	Burke Virtual Learning.
	Total Contracted Services	\$3,125,780.28	\$2,978,072.15	71.15%	\$4,185,792.95	
	Supplies and Materials					
400	Supplies & Materials	\$0.00	\$0.00	NA	\$0.00	
410	Custodial Supplies	\$70,000.00	\$39,023.08	56.40%	\$69,184.11	
415	Electricity	\$440,000.00	\$301,192.00	58.33%	\$516,329.14	MLGW; Increased based on spending trend.
418.1	Copier Lease	\$90,800.00	\$41,172.24	55.69%	\$73,925.55	
422	Food Supplies	\$3,000.00	\$112.30	3.74%	\$3,000.00	
432	Library Books & Media	\$0.00	\$0.00	NA	\$0.00	
435	Office Supplies	\$34,000.00	\$21,699.80	58.33%	\$37,199.66	
449	Textbooks	\$0.00	\$158.54	100.00%	\$158.54	
452.1	Phone & Fax Service	\$66,200.00	\$36,703.93	58.91%	\$62,302.99	
452.3	Waste	\$32,000.00	\$15,958.06	51.26%	\$31,133.89	
454	Water & Sewer	\$76,500.00	\$41,887.00	50.52%	\$82,911.43	
481	Instructional Supplies & Materials	\$454,150.95	\$274,598.85	46.20%	\$594,353.78	\$556K of expenses are grant funded.
481.4	Teacher Supplies	\$17,200.00	\$10,346.26	60.15%	\$17,200.00	
481.5	Student Supplies	\$6,500.00	\$34,977.57	100.00%	\$34,977.57	Largest expense laptop backpacks.

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482	Non-Instructional Student Materials & Supplies	\$15,000.00	\$4,377.03	29.18%	\$15,000.00	
482.1	Building Decorum	\$0.00	\$0.00	NA	\$0.00	
482.2	Cheerleading	\$3,000.00	\$1,790.29	59.68%	\$3,000.00	
482.3	Sports/Softball	\$3,000.00	\$150.00	5.00%	\$3,000.00	
482.4	Band	\$70,000.00	\$56,229.16	80.33%	\$70,000.00	
482.5	Football	\$40,000.00	\$25,809.08	63.80%	\$40,451.22	
482.6	Basketball	\$40,000.00	\$31,749.62	74.70%	\$42,500.00	
491	Graduation	\$43,000.00	\$13,471.24	31.33%	\$43,000.00	
492	Professional Development Supplies	\$148,683.80	\$24,845.33	18.95%	\$131,086.22	\$101.24K of expenses are grant funded.
493	Educational Software	\$160,704.00	\$0.00	NA	\$0.00	Moved these expenses to 481 - Instructional Supplies and Materials.
499	Other Supplies & Materials	\$13,410.02	\$0.00	0.00%	\$11,493.11	Title I supplies.
499.1	Staff Outings	\$0.00	\$0.00	NA	\$0.00	
499.2	Volleyball	\$5,000.00	\$3,236.77	58.85%	\$5,500.00	
499.3	Track & Field/X-Country	\$7,000.00	\$1,047.33	14.96%	\$7,000.00	
499.4	Baseball	\$2,000.00	\$150.00	7.50%	\$2,000.00	
499.5	PPE	\$0.00	\$0.00	NA	\$0.00	
499.6	Other Supplies & Materials 6	\$0.00	\$0.00	NA	\$0.00	
	Total Supplies and Materials	\$1,841,148.77	\$993,992.28	52.41%	\$1,896,707.21	
	Other Charges					
500	Other Charges	\$0.00	\$0.00	NA	\$0.00	
501	Boiler Insurance	\$0.00	\$0.00	NA	\$0.00	
502	Building & Content Insurance	\$32,700.00	\$12,788.39	39.11%	\$32,700.00	Wright Speciality Commercial.
503	Excess Risk Insurance	\$20,000.00	\$16,176.74	80.88%	\$20,000.00	Philadelphia Insurance Company.
504	ASD Authorizer Fee	\$0.00	\$0.00	NA	\$0.00	
508	Premium on Corporate Surety Bonds	\$1,000.00	\$900.00	90.00%	\$1,000.00	CNA Surety.
513	Worker's Compensation Insurance	\$20,000.00	\$7,087.82	35.44%	\$20,000.00	Bridgefield Casualty Insurance Company - Workers Comp.
533	Criminal Investigation of Applicants	\$2,000.00	\$385.50	18.90%	\$2,039.15	Fingerprinting.
	Total Other Charges	\$75,700.00	\$38,702.40	51.10%	\$75,739.15	
	Debt Service					
	Total Debt Service	\$0.00	\$0.00	NA	\$0.00	
	Capital Expenses					
700	Capital Outlay	\$0.00	\$0.00	NA	\$0.00	

FCS CONSOLIDATED BUDGET						
FY 2022-2023 REVENUE & EXPENSES - DETAILED		Consolidated Entity - Board Approved Budget	Consolidated Entity - Year to Date (Through January 31, 2023)	Year to Date as a % of Current Forecast	Consolidated Entity - Current Projections	Budget Notes
701	Administration Equipment	\$9,000.00	\$6,104.00	67.82%	\$9,000.00	Expected expenditure for Promothean Board (Network office meetings).
707	Building Improvements	\$0.00	\$0.00	NA	\$0.00	
711	Furniture & Fixtures	\$0.00	\$0.00	NA	\$0.00	
722	Regular Instruction Equipment	\$0.00	\$215,271.31	96.90%	\$222,165.31	Fortinet Switch - grant funded; Chromebook purchases funded through e-Rate (\$228K).
790	Other Equipment	\$0.00	\$363,626.24	100.00%	\$363,626.24	e-Rate funded.
799	Other Capital Outlay	\$0.00	\$0.00	NA	\$0.00	
	Total Capital Expenses	\$9,000.00	\$585,001.55	98.35%	\$594,791.55	
	Grant Holding Expense	\$0.00	\$0.00	0.00%	\$1,046,931.64	ESSER 2.0 grant expenditures not yet assigned to specific expense line items.
	Suspense	\$0.00	\$14,997.22	100.00%	\$14,997.22	
	TOTAL EXPENSES	\$15,254,916.33	\$9,697,495.28	58.06%	\$16,703,619.40	
	SURPLUS / (DEFICIT) EXCLUDING DEPRECIATION	(\$299,328.89)	(\$3,036,519.45)		(\$303,483.23)	Expected to have a significant deficit early in the year due to not receiving a significant amount of grant funding.