



Stargate School

Governance Board Business Meeting

Published on August 24, 2026 at 11:04 AM MDT

Date and Time

Tuesday August 25, 2026 at 6:00 PM MDT

Location

All meetings will be virtual unless otherwise noted.

Zoom Info: Join Zoom Meeting

<https://zoom.us/j/83148823532?pwd=qLJr9OMQdsLBsjht95dyr3CcdC5G4M.1>

Meeting ID: 831 4882 3532

Passcode: eagles

Agenda

	Purpose	Presenter	Time
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I.	Opening Items		6:00 PM
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|-----------|-----------------------------|------------------|-----|
| A. | Call the Meeting to Order | Lindsey Paquette | |
| B. | Roll Call | Lindsey Paquette | 1 m |
| C. | Reading of Stargate Mission | Any Board member | 1 m |

A volunteer from the Board reads the Stargate Mission:

Stargate School will provide a differentiated program designed specifically to meet the needs of identified intellectually gifted learners in order to challenge each student's

	Purpose	Presenter	Time
academic abilities, support their unique emotional needs, promote individual character development and encourage a life-long love of learning.			

D. Recognitions and Appreciations	Discuss	ED and/or Board Members	5 m
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Executive Director and/or Board Members may highlight special contributions or achievements of members of our community (students, staff, volunteers). (Optional participation)

II. Approve Consent Agenda Items 6:07 PM

A. Approve Consent Agenda	Vote	Lindsey Paquette	1 m
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The Consent Agenda contains the routine, generally agreed upon meeting items to be approved with a single vote.

- 1) Agenda for August 25, 2026 Governance Board Meeting
- 2) Minutes from the July 21, 2026 Governance Board Meeting
- 3) Minutes from the June 16, 2026 Executive Session: ED Year-End Eval

B. Approve Minutes from July 21, 2026 Business Meeting	Approve Minutes		
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C. Approve Minutes from the June 16, 2026 Executive Session: ED Year-End Eval	Approve Minutes	Lindsey Paquette	
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III. School Operations 6:08 PM

A. AI Committee Update	FYI	Holly Stimson, AI Committee Lead & Teacher	10 m
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B. Finance Quarterly Update	FYI	Finance team	10 m
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C. Executive Director Report	FYI	Robin Greene, Exec Dir	10 m
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[ED Report August 2026](#)

	Purpose	Presenter	Time
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IV. Public Comment**6:38 PM**

Public Comments Reminder: The board meeting is structured to allow the Governance Board to conduct its business in a timely manner. Comments may not be immediately addressed but may be considered as future agenda items.

Comments are limited to 3 minutes each, and total time allotted for all public comments will not exceed 45 minutes. Those wishing to speak that do not get the opportunity to do so can submit their comments to governance@stargateschool.org or may attend the next board meeting to do so. Please note that time may not be donated to others and comments are expected to maintain professional courtesy, civility, and respect.

A.	Public Comment	FYI	15 m
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Community members are offered an opportunity to sign up for Public Comment at the beginning of each meeting. Only those who have signed up are permitted to offer comment during this time. The "Public Comment Reminders" are read by a Board Member prior to any comments being heard.

Anyone wishing to speak must sign-in before the public comment portion of the meeting at [this link](#).

[Public Comment Sign Up](#)

B.	Public Comment Response	FYI	Any Board Member	5 m
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The Board is given an opportunity, but is not required, to offer a response to any Public Comment.

V. Committee Reports**6:58 PM**

A.	Written Committee Reports	FYI
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Please post committee goals and signed Handbooks in [Committees](#) folder
Monthly reports, if any, from the following committees will be posted here for pre-read. The Board will not spend time discussing these in detail, but may respond to specific questions presented within the report.

1. Elections Committee
2. Finance Committee
3. Fundraising Allocation Committee
4. Recruiting Committee

	Purpose	Presenter	Time
5. School Accountability Committee			
B. Recruiting & Elections Committee Update	FYI	L. Steele & Tien Tong	10 m
1.6 Election Policy_Draft Revision 8.2026 Upcoming Election Voting platform funding			
C. SAC 6.30.2026 KPI Report	Discuss	School Accountability Committee	10 m

VI. Action Items (Discuss and/or Vote)**7:18 PM**

Board Member votes will be taken on items requiring Board approval. Most of these items will have been reviewed and discussed during an earlier agenda item, so a motion to approve "as discussed" may be presented immediately, if appropriate.

A. Fundraising Allocation to Principals	Vote	Samantha Howorko	1 m
B. Executive Director Evaluation Rubric & Process	Discuss	L. Paquette & L. Steele	10 m

For reference:

[2025-2026 ED Evaluation Process](#)

[2025-2026 ED Evaluation Template](#)

C. First Reading of Policy 1.6 Election Policy_2026-2027 Revision	Vote	Lauren Steele	1 m
1.6 Election Policy_Draft Revision 8.2026			
D. Voting platform funding approval	Vote	Lauren Steele	5 m
E. First Reading of 1.10 Board Training Policy_Revision 8.2026	Vote	L. Paquette & A. Falken	10 m
1.10 Board Training Policy_Revision 8.2026			
F. Committee Handbook	Vote	Lindsey Paquette	1 m
No changes proposed to 2025-2026 Committee Handbook			
G. 2026-2027 Board Calendar	Vote	Lindsey Paquette	5 m
2026-2027 Board Calendar			
NOTE ELECTION DATES included in calendar approval			

	Purpose	Presenter	Time
H. Strategic Planning Session Prep	Discuss	L. Paquette & L. Challa	5 m

Date: Saturday, September 12, 2026

Time: 9:30am - 2:30pm

Location: Secondary Building Library

Agenda: TBC, review of last year's plan, review of new data, SWOT analysis, strategic objectives

Pre-read: Summary of relevant data will be circulated for pre-read prior to meeting

Breakfast snacks and Lunch will be provided.

I. Ongoing Monitoring of Key Board Responsibilities	FYI
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[2026-2027 District Deliverables Per Our Charter](#)

Finance Budget & KPI Updates - See Finance presentations to Board each Aug, Jan, May, & Jun

Executive Director Evaluations - Executive Sessions with ED held each fall, mid-year, and June

[2025-2026 Strategic Plan](#) - Note Board assignments

[2026-2027 Board Liaisons, Committees, & Key Responsibilities](#)

[2026-2027 Board Policy Review Tracker](#)

[2026-2027 Board Member Training](#)

VII. Future Planning 7:56 PM

A. Next Board Meeting Agenda and Board Packet	Discuss	Lindsey Paquette	1 m
Review proposed agenda for next month's meeting in Board On Track and suggest additions or changes.			
B. Next Admin Sync Meeting	Discuss	Lindsey Paquette	1 m
Two (rotating) Board Members are assigned to meet with our Executive Director at a specified time in the interim between Board meetings to maintain regular communication. Meetings are typically scheduled two weeks after each meeting on a Monday morning, if schedules permit.			
C. Upcoming Events	Discuss	All Board Members	1 m

	Purpose	Presenter	Time
Board Members highlight any upcoming important events requiring our attendance or contribution.			
VIII. Closing Items			7:59 PM
A. Adjourn Meeting	Vote	Lindsey Paquette	
Motion and vote to officially adjourn.			

Coversheet

Approve Minutes from July 21, 2026 Business Meeting

Section:	II. Approve Consent Agenda Items
Item:	B. Approve Minutes from July 21, 2026 Business Meeting
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Governance Board Business Meeting on July 21, 2026

APPROVED



Stargate School

Minutes

Governance Board Business Meeting

Date and Time

Tuesday July 21, 2026 at 6:00 PM

Location

All meetings will be virtual unless otherwise noted.

Zoom Info: Join Zoom Meeting

<https://zoom.us/j/83148823532?pwd=qLJr9OMQdsLBsjht95dyr3CcdC5G4M.1>

Meeting ID: 831 4882 3532

Passcode: eagles

Directors Present

A. Falken (remote), H. Sonnenahalli (remote), L. Challa (remote), L. Paquette (remote), L. Steele (remote), S. Howorko (remote)

Directors Absent

None

Guests Present

R. Greene (remote)

I. Opening Items

A. Call the Meeting to Order

L. Paquette called a meeting of the board of directors of Stargate School to order on Tuesday Jul 21, 2026 at 6:03 PM.

B. Roll Call

C. Reading of Stargate Mission

D. Recognitions and Appreciations

Robin- health services competition (4 students awarded) shout out Mrs. McVeigh

Samantha- Mr Logan - Athletics and clubs

Meryl- thanks for stepping in

II. Approve Consent Agenda Items

A. Approve Consent Agenda

L. Paquette made a motion to Approve.

S. Howorko seconded the motion.

The board **VOTED** to approve the motion.

B. Approve Minutes from June 16, 2026 Business Meeting

L. Paquette made a motion to approve the minutes from Governance Board Business Meeting on 06-16-26.

S. Howorko seconded the motion.

The board **VOTED** to approve the motion.

III. Board Member Oath and Officers

A. Oath of Office for new Board member

Both Lindsey and Andrea read oath

B. Nominate and Select Board Officers for 2026-2027

L. Paquette made a motion to Secretary-Lauren.

S. Howorko seconded the motion.

The board **VOTED** to approve the motion.

L. Paquette made a motion to Treasurer- Samantha.

L. Challa seconded the motion.

The board **VOTED** to approve the motion.

L. Paquette made a motion to Vice president- Lumakar.

S. Howorko seconded the motion.

The board **VOTED** to approve the motion.

S. Howorko made a motion to President- Lindsey.

L. Challa seconded the motion.

The board **VOTED** to approve the motion.

Can the treasurer be an individual not on the board?- Samantha looking into it.

C. Annual District Conflict of Interest Disclosure

Docusign will be coming

IV. School Operations

A. 2026-2027 Employee Handbook

Need to circle back on not paying out PTO- Robin

Clarify language about gift cards- Robin

can approve employee handbook pending lawyer review of PTO limitations

B. 2026-2027 Community Handbook

C. 2026-2027 Communications Pathways

How can a parent or student follow the communication pathway and report a concern if they are afraid of retaliation from the teacher.

Clarify language around lunch complaints in the pathway

update contact information

D. Executive Director Report

Need Elementary Special Educator

need to circle back to paving parking lot

back to my kids lunch for school food authority- parents have already submitted comments

Note: can order but can't guarantee you'll get that meal. How to communicate that information to parents.

V. Public Comment

A. Public Comment

No public comment

B. Public Comment Response

VI. Action Items (Discuss and/or Vote)

A.

2026-2027 Employee Handbook

L. Paquette made a motion to Approve.
S. Howorko seconded the motion.
The board **VOTED** to approve the motion.

B. 2026-2027 Community Handbook

L. Paquette made a motion to Approve.
S. Howorko seconded the motion.
The board **VOTED** to approve the motion.

C. 2026-2027 Communication Pathways

L. Paquette made a motion to Approve.
H. Sonnenahalli seconded the motion.
Minor Changes need to be addressed
The board **VOTED** to approve the motion.

D. 2026-2027 Board Handbook

L. Paquette made a motion to Approve.
L. Challa seconded the motion.
The board **VOTED** to approve the motion.

E. 2026-2027 Board Calendar

Lindsey to write calendar.
L. Paquette made a motion to Approve.
S. Howorko seconded the motion.
The board **VOTED** to approve the motion.

F. 2026-2027 Board Liaisons, Committees, & Assignments

G. Discussion of Bylaws next steps

Board assigned Samantha Howorko and Hari Sonnenahalli to explore next steps

H. Ongoing Monitoring of Key Board Responsibilities

VII. Future Planning

A. Next Board Meeting Agenda and Board Packet

B. Next Admin Sync Meeting

Not this month

C.

Upcoming Events

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:25 PM.

Respectfully Submitted,
L. Steele

Coversheet

Approve Minutes from the June 16, 2026 Executive Session: ED Year-End Eval

Section:	II. Approve Consent Agenda Items
Item:	C. Approve Minutes from the June 16, 2026 Executive Session: ED Year-
End Eval	
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Executive Session: ED Year-End Eval on June 16, 2026

APPROVED



Stargate School

Minutes

Executive Session: ED Year-End Eval

Date and Time

Tuesday June 16, 2026 at 5:00 PM

Location

All meetings will be virtual unless otherwise noted.

Zoom Info: Join Zoom Meeting

<https://zoom.us/j/83148823532?pwd=qLJr9OMQdsLBsjht95dyr3CcdC5G4M.1>

Meeting ID: 831 4882 3532

Passcode: eagles

Directors Present

L. Challa (remote), L. Paquette (remote), L. Steele (remote), M. Faulkner (remote), S. Howorko (remote)

Directors Absent

H. Sonnenahalli

Guests Present

R. Greene (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Paquette called a meeting of Stargate School to order on Tuesday Jun 16, 2026 at 5:05 PM.

- C. Move to Executive Session: L. Paquette called to order per C.R.S. 24-6-402(4)(f) to enter Executive Session regarding 2025-2026 Executive Director evaluations**

II. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:59 PM.

Respectfully Submitted,
L. Paquette

Coversheet

Finance Quarterly Update

Section:	III. School Operations
Item:	B. Finance Quarterly Update
Purpose:	FYI
Submitted by:	
Related Material:	Stargate Board Summary Report Year End FY26 (unaudited).pdf Stargate Charter School FY26 Year end financials (unaudited).pdf

Board Summary Report

Printed: 08/25/2026 11:33:20AM

Stargate Charter School

Operating 11					
Account Type		Revenue			
Source of Revenue/Objec		1000 Revenue from Local Sources			
Description		Y.T.D. Activity	FY26 Final Budget	Percent of Budget (1/2)	Last Year Activity
1000	Revenue from Local Sources	5,248,371.31	5,202,023.00	100.89	5,248,371.31
3000	Revenue from State Sources	1,111,739.28	1,181,025.00	94.13	1,111,739.28
4000	Revenue from Federal Sources	289,443.56	307,112.00	94.25	289,443.56
5200	Transfers	(2,599,317.89)	(2,675,988.00)	97.13	(2,599,317.89)
5400	Lease Proceeds	0.00	19,735.00	0.00	0.00
5710	Per Pupil Revenue	18,614,008.82	18,614,009.00	100.00	18,614,008.82
I	Revenue	22,664,245.08	22,647,916.00	100.07	22,664,245.08
0100	Salaries	11,511,391.09	11,499,936.00	100.10	11,511,391.09
0200	Employee Benefits	3,776,730.21	3,766,990.00	100.26	3,776,730.21
0300	Purchased Professional and Technical Services	312,202.41	360,855.00	86.52	312,202.41
0400	Purchased Property Services	4,016,217.20	4,022,032.00	99.86	4,016,217.20
0500	Other Purchased Services	1,510,656.42	1,587,254.00	95.17	1,510,656.42
0600	Supplies	805,666.13	819,638.00	98.30	805,666.13
0700	Property	92,957.16	111,735.00	83.19	92,957.16
0800	Other Objects	35,570.10	36,870.00	96.47	35,570.10
0900	0900	73,238.00	72,000.00	101.72	73,238.00
X	Expense	22,134,628.71	22,277,310.00	99.36	22,134,628.71
11	Operating	(529,616.37)	(370,606.00)	142.91	(529,616.37)

* Account Type

* Account Type

Fund

Board Summary Report

Printed: 08/25/2026 11:33:20AM

Stargate Charter School

Student Activities/Clubs 23

Account Type I Revenue
Source of Revenue/Objec 1000 Revenue from Local Sources

Description	Y.T.D. Activity	FY26 Final Budget	Percent of Budget (1/2)	Last Year Activity	
1000 Revenue from Local Sources	302,309.76	274,393.00	110.17	302,309.76	
5200 Transfers	200,000.00	200,000.00	100.00	200,000.00	
I Revenue	502,309.76	474,393.00	105.88	502,309.76	* Account Type
0100 Salaries	69,600.00	75,000.00	92.80	69,600.00	
0200 Employee Benefits	14,894.40	16,050.00	92.80	14,894.40	
0300 Purchased Professional and Technical Services	5,484.03	7,000.00	78.34	5,484.03	
0400 Purchased Property Services	0.00	0.00	0.00	0.00	
0500 Other Purchased Services	165,290.06	200,000.00	82.65	165,290.06	
0600 Supplies	138,965.80	151,950.00	91.45	138,965.80	
0700 Property	0.00	0.00	0.00	0.00	
0800 Other Objects	80.00	0.00	0.00	80.00	
X Expense	394,314.29	450,000.00	87.63	394,314.29	* Account Type
23 Student Activities/Clubs	(107,995.47)	(24,393.00)	442.73	(107,995.47)	Fund

Board Summary Report

Printed: 08/25/2026 11:33:20AM

Stargate Charter School

Athletics 26					
Account Type		Revenue			
Source of Revenue/Objec		1000 Revenue from Local Sources			
Description		Y.T.D. Activity	FY26 Final Budget	Percent of Budget (1/2)	Last Year Activity
1000	Revenue from Local Sources	133,149.06	129,500.00	102.82	133,149.06
5200	Transfers	420,814.00	420,814.00	100.00	420,814.00
I	Revenue	553,963.06	550,314.00	100.66	553,963.06
0100	Salaries	171,532.01	190,000.00	90.28	171,532.01
0200	Employee Benefits	36,311.96	47,500.00	76.45	36,311.96
0300	Purchased Professional and Technical Services	58,315.18	59,300.00	98.34	58,315.18
0400	Purchased Property Services	0.00	0.00	0.00	0.00
0500	Other Purchased Services	37,578.47	36,618.00	102.62	37,578.47
0600	Supplies	32,904.57	37,007.00	88.91	32,904.57
0700	Property	0.00	0.00	0.00	0.00
0800	Other Objects	9,574.32	9,575.00	99.99	9,574.32
X	Expense	346,216.51	380,000.00	91.11	346,216.51
26	Athletics	(207,746.55)	(170,314.00)	121.98	(207,746.55)

* Account Type

* Account Type

Fund

Board Summary Report

Printed: 08/25/2026 11:33:20AM

Stargate Charter School

Fundraising 27

Account Type		Revenue			
Source of Revenue/Objec		1000		Revenue from Local Sources	
Description		Y.T.D. Activity	FY26 Final Budget	Percent of Budget (1/2)	Last Year Activity
1000	Revenue from Local Sources	145,772.38	144,745.00	100.71	145,772.38
5200	Transfers	(15,000.00)	(15,000.00)	100.00	(15,000.00)
I	Revenue	130,772.38	129,745.00	100.79	130,772.38
0300	Purchased Professional and Technical Services	3,064.18	3,065.00	99.97	3,064.18
0500	Other Purchased Services	23,890.83	23,965.00	99.69	23,890.83
0600	Supplies	8,284.91	22,417.00	36.96	8,284.91
0700	Property	41,386.89	60,000.00	68.98	41,386.89
0800	Other Objects	10,552.34	10,553.00	99.99	10,552.34
X	Expense	87,179.15	120,000.00	72.65	87,179.15
27	Fundraising	(43,593.23)	(9,745.00)	447.34	(43,593.23)

* Account Type

* Account Type

Fund

Board Summary Report

Printed: 08/25/2026 11:33:20AM

Stargate Charter School

SRF Stargate Foundation 28

Account Type I Revenue
Source of Revenue/Objec 1000 Revenue from Local Sources

Description		Y.T.D. Activity	FY26 Final Budget	Percent of Budget (1/2)	Last Year Activity		
1000	Revenue from Local Sources	4,319,939.35	3,972,844.00	108.74	4,319,939.35		
5100	Other Financing- Bond Issuance	21,025,000.00	21,025,000.00	100.00	21,025,000.00		
5200	Transfers	(206,496.11)	(129,826.00)	159.06	(206,496.11)		
I	Revenue	25,138,443.24	24,868,018.00	101.09	25,138,443.24	*	Account Type
0700	Property	11,644,146.10	10,000,000.00	116.44	11,644,146.10		
0800	Other Objects	2,602,442.01	2,530,000.00	102.86	2,602,442.01		
0900	0900	835,000.00	835,000.00	100.00	835,000.00		
X	Expense	15,081,588.11	13,365,000.00	112.84	15,081,588.11	*	Account Type
28	SRF Stargate Foundation	(10,056,855.13)	(11,503,018.00)	87.43	(10,056,855.13)		Fund

Board Summary Report

Printed: 08/25/2026 11:33:20AM
Stargate Charter School

Bond Projects Fund 41					
Account Type		Revenue			
Source of Revenue/Objec		1000 Revenue from Local Sources			
Description		Y.T.D. Activity	FY26 Final Budget	Percent of Budget (1/2)	Last Year Activity
1000	Revenue from Local Sources	40,734.79	40,734.79	100.00	40,734.79
I	Revenue	40,734.79	40,734.79	100.00	40,734.79
0300	Purchased Professional and Technical Services	0.00	0.00	0.00	0.00
0700	Property	3,220,744.73	3,220,745.00	100.00	3,220,744.73
X	Expense	3,220,744.73	3,220,745.00	100.00	3,220,744.73
41	Bond Projects Fund	3,180,009.94	3,180,010.21	100.00	3,180,009.94

* Account Type

* Account Type

Fund

Board Summary Report

Printed: 08/25/2026 11:33:20AM
Stargate Charter School

Capital Improvements 43					
Account Type		I	Revenue		
Source of Revenue/Objec		1000	Revenue from Local Sources		
Description		Y.T.D. Activity	FY26 Final Budget	Percent of Budget (1/2)	Last Year Activity
1000	Revenue from Local Sources	76,295.49	71,443.00	106.79	76,295.49
5200	Transfers	2,200,000.00	2,200,000.00	100.00	2,200,000.00
I	Revenue	2,276,295.49	2,271,443.00	100.21	2,276,295.49
0700	Property	0.00	0.00	0.00	0.00
X	Expense	0.00	0.00	0.00	0.00
43	Capital Improvements	(2,276,295.49)	(2,271,443.00)	100.21	(2,276,295.49)

Board Summary Report

Date Range: 7/1/2025 to 6/30/2026

Printed: 08/25/2026 11:33:20AM
Stargate Charter School

Report Total:	10,042,092.30	11,169,508.79	89.91	10,042,092.30
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14530 WASHINGTON STREET | THORNTON, CO 80023

OFFICE: 303.450.3936 | FAX: 303.450.3941 | INFO@STARGATESCHOOL.ORG

Financial Statements

Fiscal Year 2025-26

June 30, 2026

Stargate Charter School
14530 Washington Street
Thornton, CO 80023

Robin Greene
Robin Greene
Executive Director

Rob Gryszkiewicz
Rob Gryszkiewicz
Manager of Financial Planning
& Business Services

Stargate Charter School
Financial Summary
Table of Contents
6/30/2026

Financials

KPI's	.....	1
DSCR & DCOH	.....	2
General Fund	.....	3
Student Activities Fund	.....	5
Athletics	.....	6
Fundraising	.....	7
Eagles Landing Fund	.....	9
Bond Redemption Fund	.....	11
Capital Reserve Fund	.....	12
Foundation Fund	.....	13
Consolidated Balance Sheet	.....	14



14530 WASHINGTON STREET | THORNTON, CO 80023

OFFICE: 303.450.3936 | FAX: 303.450.3941 | INFO@STARGATESCHOOL.ORG

FY2026 June 2026 - KPI's			
Funded Student Count 1,584.5			
	KPI	Actual	Budget
Cash Reserve			
Days Cash on Hand	>125	185	
Budget Performance			
Revenue	>100%	99.76%	100%
Expenses	<100%	99.36%	100%
Expenses			
Salaries	>45%	50.79%	50%
Benefits	>15%	16.66%	15%
Other Expenses	<17%	14.30%	17%
DSCR (Per Bond Covenants)	1.1	4.9	1.23
DSCR (Investment Method)	1.1	1.2	1.23
Surplus/Loss		2.3%	1.6%

Overview

The FY26 year-end financials show that Stargate continues to have a strong overall financial position highlighted by high liquidity and disciplined expense management.

Days Cash on Hand at the end of the fiscal year lands at 185 days, which exceeds the 125 days requirement set by our bond covenants.

The operating fund achieved a 2.3% surplus, keeping overall operational expenses below total revenue.

Total revenues finished slightly below budget, primarily due to Broomfield County miscalculating Property tax collection rates leading to lower than anticipated revenues from the 2025 Mill Levy.

We are pleased to report that salaries accounted for 50% of our total expenses exceeding the KPI of 45% by over 5%. Benefits also exceeded the KPI of 15%.

DSCR at year end was at 4.9 under the primary bond covenant calculation. Using the secondary investment method, DSCR was 1.2 (above the 1.1x requirement). Official bond compliance is governed by the primary covenant calculation, ensuring ongoing compliance even if the investment method dips.

Stargate Charter School
Quarterly Financial Summary
Student Count: 1,584.5
6/30/2026

**Unaudited financial information, including the student enrollment
count and actual income and expenses**

Days Cash on Hand Calculation		Debt Service Coverage Ratio Calculation	
Cash	Stargate DCOH		Stargate DSCR
Stargate Foundation		Net Income	529,616
Zions Bond Principal Funds	\$513,689	Unrestricted Fund Balance	\$11,290,922
Zions Interest Funds	\$296,332	Plus: Base Rental/Debt Service	3,002,920
Zions Bond Reserve Funds	\$3,801,469	Adjusted Net Income	14,823,458
Zions Project Fund 2025	\$7,894,258		
	\$12,505,747	Base Rental/Debt Service	3,002,920
Stargate Cash and Investments		Debt Service Coverage Ratio for Bonds	4.9
Chase General Fund Acct	2,838,284	Debt Service Coverage Ratio Calculation for Moody's	1.2
ColoTrust General Investment Acct	9,166,630		
ColoTrust SPED Reserve Acct	212,914		
ColoTrust Capital Projects Acct	1,576,296		
ColoTrust Fundraising Acct	249,079		
ColoTrust Bond Project Acct	7		
Total Cash	14,043,210		
Less Reserve Accounts			
TABOR Reserve	(714,000)		
ColoTrust SPED Reserve	(212,914)		
ColoTrust Capital Projects Acct	(1,576,296)		
ColoTrust Fundraising Acct	(249,079)		
Total Reserve Accounts	(2,752,289)		
Net Cash	\$11,290,922		
Expenditures			
Total Expenditures	22,277,310		
Less: Building Rent-2018 Bond	(1,897,097)		
Less: Addt'l Building Rent-2025 Bond	(1,105,823)		
Net Subtractions	(3,002,920)		
Adjusted Expenditures	\$19,274,390		
Days Cash On Hand	185		

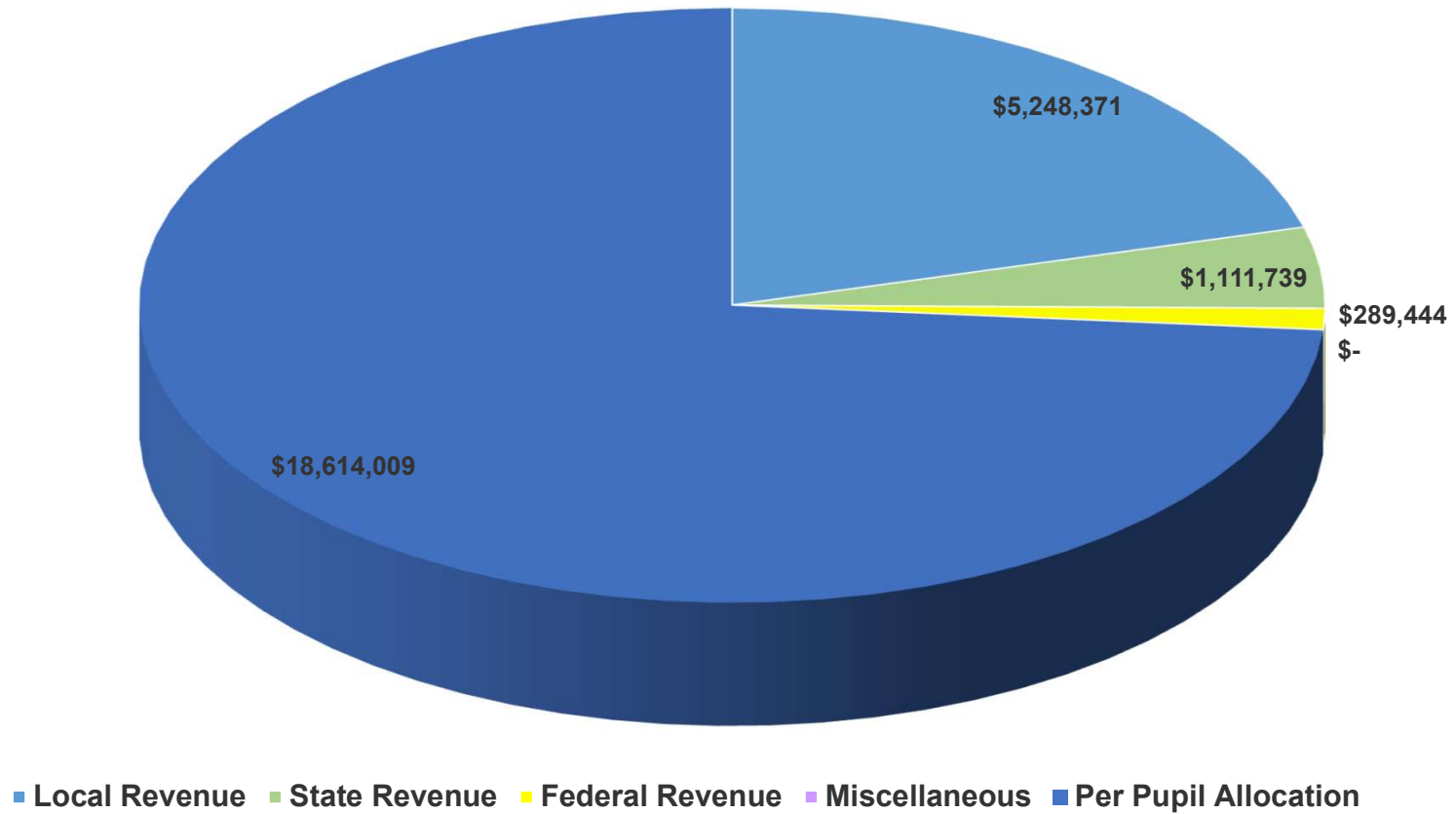
Stargate Charter School**Financial Summary****General Fund****6/30/2026****Footnotes**

	FY25-26 YEAR-TO-DATE				FY25 YTD Actual
	YTD Actual	Supplemental Budget	Variance	Percentage Recvd or Used	
Revenues					
Local Revenue	5,248,371	5,202,023	46,348	100.89%	3,718,577
State Revenue	1,111,739	1,181,025	(69,286)	94.13%	1,468,528
Federal Revenue	289,444	307,112	(17,668)	94.25%	226,478
Miscellaneous	-	19,735	(19,735)	0.00%	0
Per Pupil Allocation	18,614,009	18,614,009	(0)	100.00%	17,676,480
Total Revenues	25,263,563	25,323,904	\$ (60,341)	99.76%	\$ 23,090,062
Expenditures by Object					
Salaries	11,511,391	11,499,936	(11,455)	100.10%	11,030,856
Employee Benefits	3,776,730	3,766,990	(9,740)	100.26%	3,551,477
Purchased Prof & Tech Services	312,202	360,855	48,653	86.52%	419,181
Purch Property Services	410,150	415,965	5,815	98.60%	392,701
Other Purchased Services	1,510,656	1,587,254	76,598	95.17%	1,755,518
Supplies	805,666	819,638	13,972	98.30%	738,510
Property	92,957	111,735	18,778	83.19%	434,203
Other Expenses	108,808	108,870	62	99.94%	119,662
Rent	3,606,067	3,606,067	0	100.00%	2,462,108
Total Expenditures	22,134,629	22,277,310	\$ 142,681	99.36%	\$ 20,904,214
Other Financing Uses					
Transfers	2,599,318	2,675,988	76,670		1,279,647
Total Other Financing Uses	2,599,318	2,675,988	\$ 76,670		\$ 1,279,647
Income (Loss)	529,616	370,606	\$ 159,010		\$ 906,201
Audited/Estimated Fund Balance, Beginning of Year	9,412,653	9,412,653			
Fund Balance, End of Period	9,942,269	9,783,259	\$ 159,010		

General Fund % of Rev	Actuals	Budget
Salaries	50.8%	50.8%
Benefits	16.7%	16.6%
Rent	15.9%	15.9%
Other Expenses	14.3%	15.0%
Surplus General Fund	2.3%	1.6%

Stargate Charter School
Financial Summary
General Fund
6/30/2026

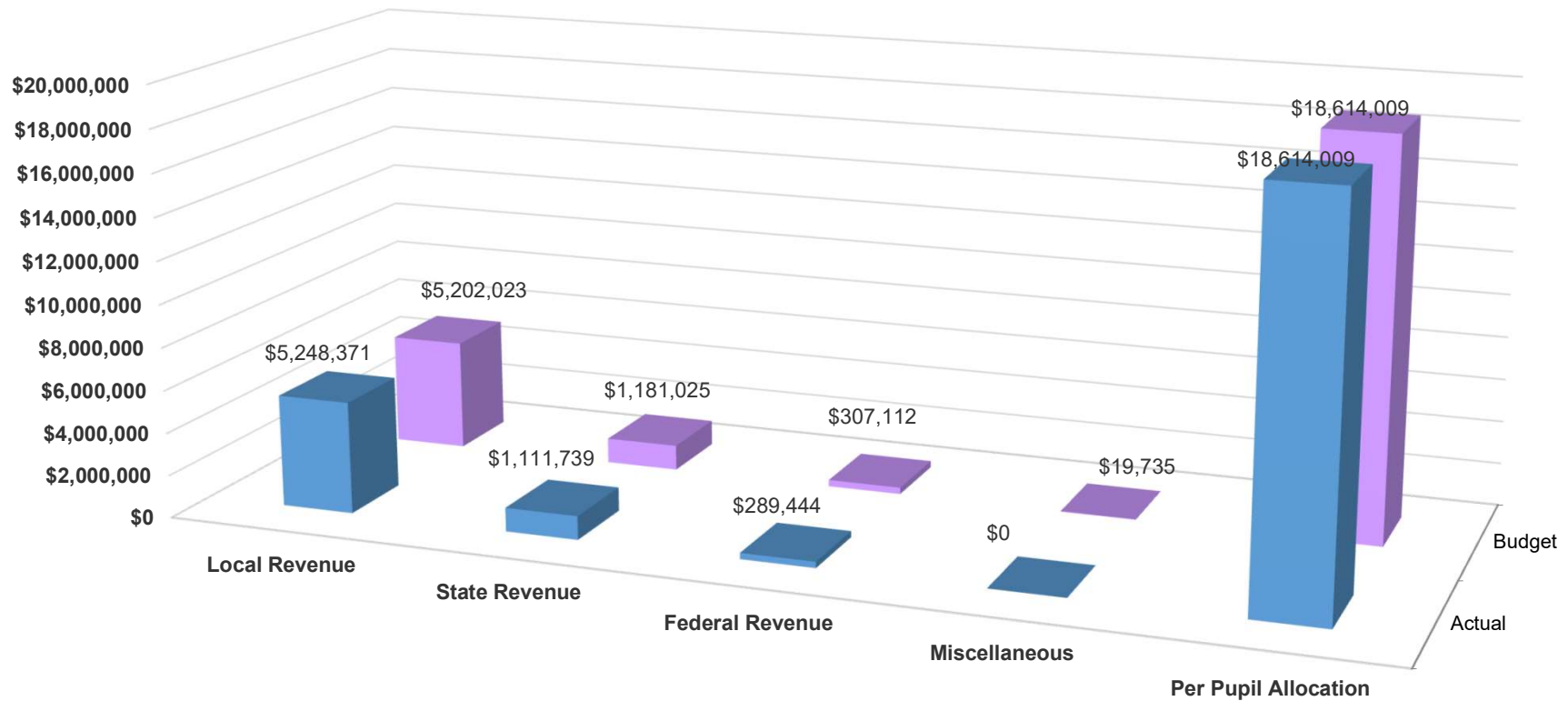
YTD Revenues



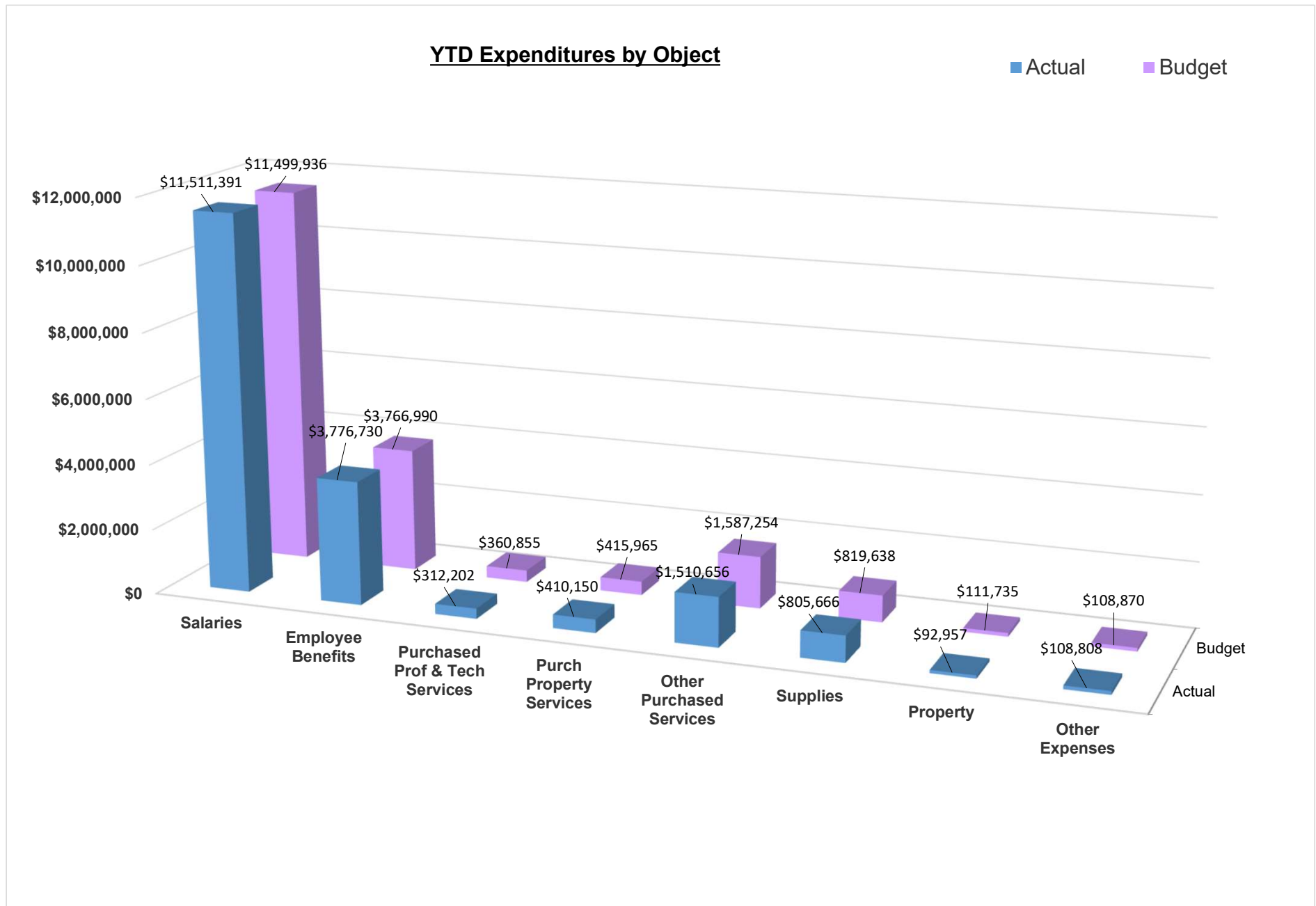
Stargate Charter School
Financial Summary
General Fund
6/30/2026

YTD Budget to Actual

■ Actual ■ Budget



Stargate Charter School
Financial Summary
General Fund
6/30/2026



Stargate Charter School
Financial Summary
Student Activities Fund
6/30/2026

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD
	YTD Actual	Supplemental Budget	Variance	Percentage Recvd or Used	FY25 YTD Actual
Revenues					
Local Revenue	302,310	274,393	27,917	110.17%	296,295
State Revenue	-	-	-	0	-
Federal Revenue	-	-	-	0	-
Allocations	-	-	-	0	-
Total Revenues	\$ 302,310	\$ 274,393	\$ 27,917	110.17%	\$ 296,295
Expenditures					
Salaries	69,600	75,000	5,400	92.80%	19,500
Employee Benefits	14,894	16,050	1,156	92.80%	4,173
Purchased Prof & Tech Services	5,484	7,000	1,516	78.34%	2,066
Purch Property Services	-	-	-	0	0
Other Purchased Services	165,290	200,000	34,710	82.65%	152,883
Supplies	138,966	151,950	12,984	91.45%	168,056
Property	-	-	-	0	0
Other Expenses	80	-	(80)	0	(25)
Total Expenditures	\$ 394,314	\$ 450,000	\$ 55,686	87.63%	346,653
Other Financing Uses					
Transfers	(200,000)	(200,000)	0	100.00%	(105,000)
Total Other Financing Uses	\$ (200,000)	\$ (200,000)	\$ -	100.00%	\$ (105,000)
Income (Loss)	\$ 107,995	\$ 24,393	\$ 83,602		\$ 54,641
Audited/Estimated Fund Balance, Beginning of Year	84,586	84,586			
Fund Balance, End of Period	\$ 192,582	\$ 108,979	\$ 83,602		

Footnotes

Stargate Charter School
Financial Summary
Athletics Fund
6/30/2026

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD
	YTD Actual	Supplemental Budget	Variance	Percentage Recvd or Used	FY25 YTD Actual
Revenues					
Local Revenue	133,149	129,500	3,649	102.82%	136,428.22
State Revenue	-	-	-	0	-
Federal Revenue	-	-	-	0	-
Allocations	-	-	-	0	-
Total Revenues	\$ 133,149	\$ 129,500	\$ 3,649	102.82%	136,428.22
Expenditures					
Salaries	171,532	190,000	18,468	90.28%	158,468.37
Employee Benefits	36,312	47,500	11,188	76.45%	42,420.66
Purchased Prof & Tech Services	58,315	59,300	985	98.34%	42,657.89
Purch Property Services	-	-	0	0	1,181.25
Other Purchased Services	37,578	36,618	(960)	102.62%	41,400.49
Supplies	32,905	37,007	4,102	88.91%	44,856.62
Property	-	-	0	0	1,179.96
 Other Expenses	 9,574	 9,575	 1	 99.99%	 6,316.86
Total Expenditures	\$ 346,217	\$ 380,000	\$ 33,783	91.11%	338,482.10
Other Financing Uses					
Transfers	(420,814)	(420,814)	-		(250,127.00)
Total Other Financing Uses	\$ (420,814)	\$ (420,814)	\$ -		(250,127.00)
Income (Loss)	\$ 207,747	\$ 170,314	\$ 37,433		48,073.12
Audited/Estimated Fund Balance, Beginning of Year	47,686	47,686			
Fund Balance, End of Period	\$ 255,433	\$ 218,000	\$ 37,433		

Footnotes

Stargate Charter School
Financial Summary
Fundraising Fund
6/30/2026

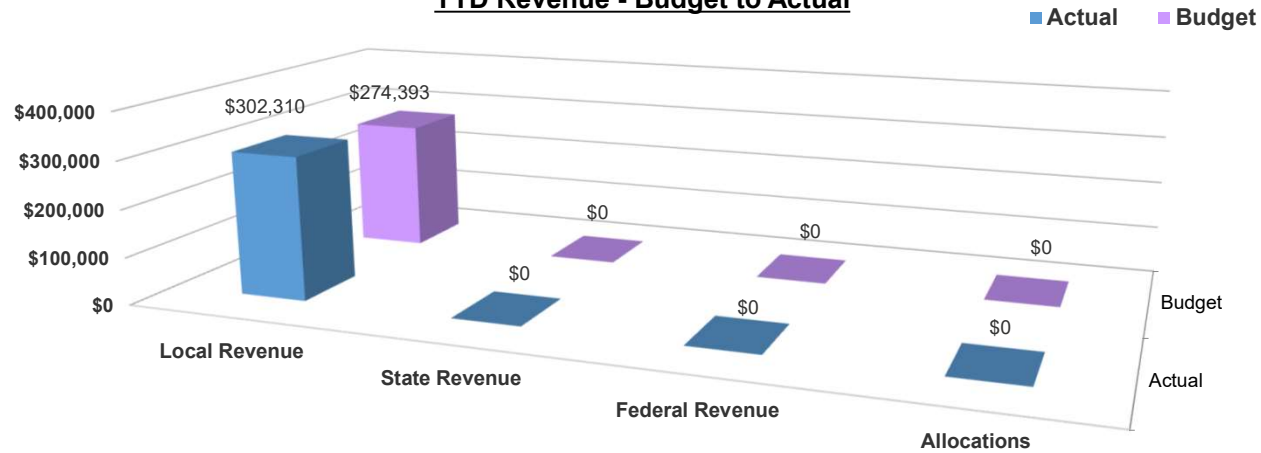
	FY25-26 YEAR-TO-DATE				FY 24-25 YTD
	YTD Actual	Supplemental Budget	Variance	Percentage Recvd or Used	FY25 YTD Actual
Revenues					
Local Revenue	145,772	144,745	1,027	100.71%	109,087.47
State Revenue	-	0	0	0	-
Federal Revenue	-	0	0	0	-
Allocations	-	0	0	0	-
Total Revenues	\$ 145,772	\$ 144,745	\$ 1,027	100.71%	\$ 109,087
Expenditures					
Salaries	-	0	0	0	-
Employee Benefits	-	0	0	0	-
Purchased Prof & Tech Services	3,064	3,065	1	99.97%	291.49
Purch Property Services	-	0	0	0	-
Other Purchased Services	23,891	23,965	74	99.69%	14,424.95
Supplies	8,285	22,417	14,132	36.96%	13,139.97
Property	41,387	60,000	18,613	68.98%	12,372.95
Other Expenses	10,552	10,553	1	99.99%	9,115.79
Total Expenditures	\$ 87,179	\$ 120,000	\$ 32,821	72.65%	\$ 49,345
Other Financing Uses					
Transfers	15,000	15,000	0		15,000.00
Total Other Financing Uses	\$ 15,000	\$ 15,000	\$ -		\$ 15,000
Income (Loss)	\$ 43,593	\$ 9,745	\$ 33,848		\$ 44,742
Audited/Estimated Fund Balance, Beginning of Year	292,607	292,607			
Fund Balance, End of Period	\$ 336,200	\$ 302,352	\$ 33,848		

Footnotes

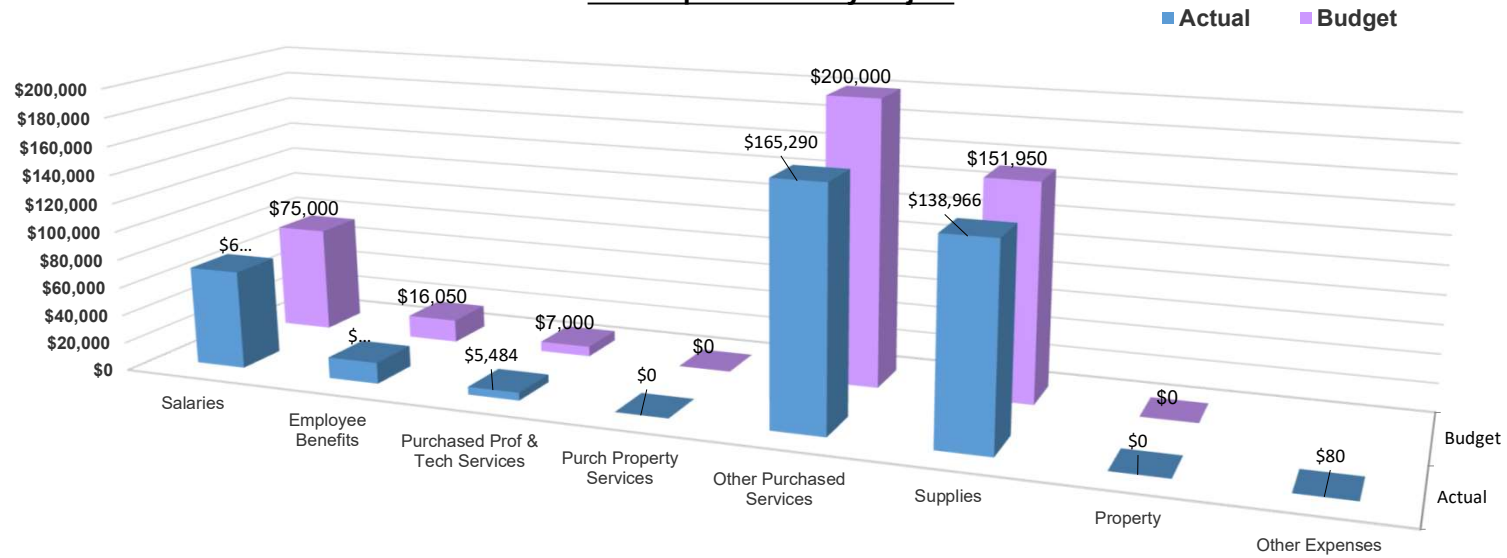
Stargate Charter School
Financial Summary
Special Revenue Funds
6/30/2026

Student Activities Fund

YTD Revenue - Budget to Actual



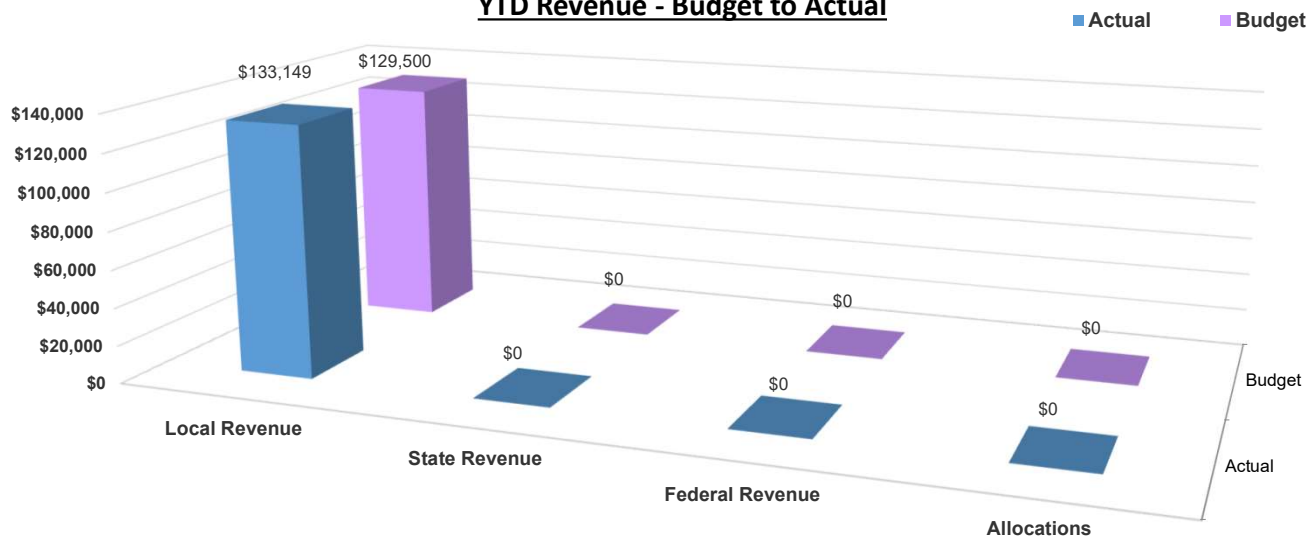
YTD Expenditures by Object



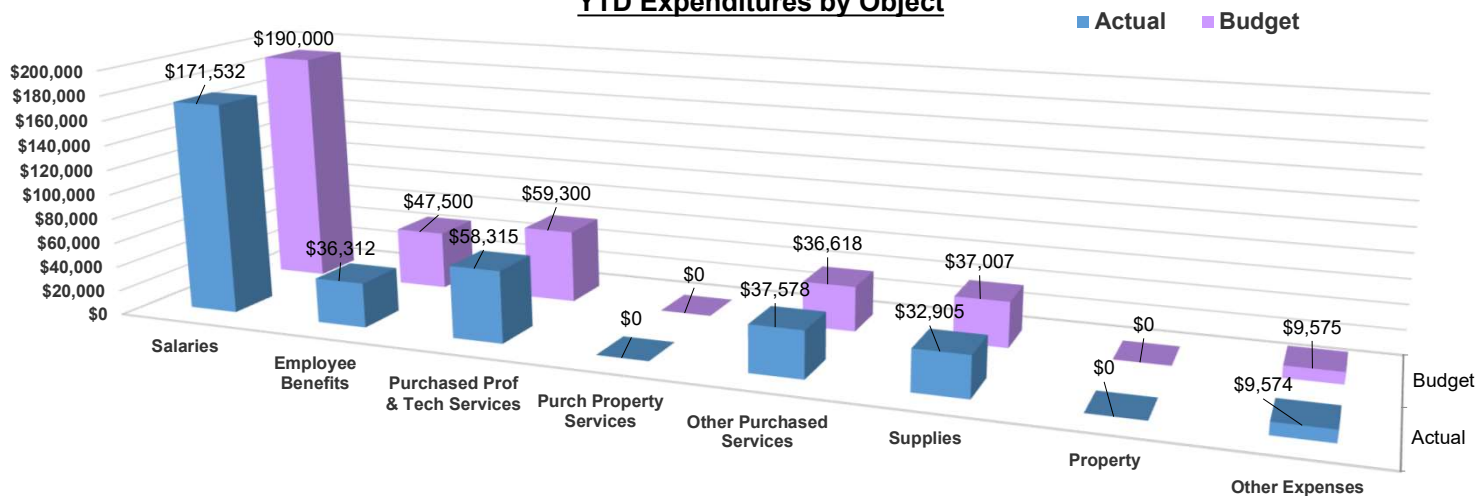
Stargate Charter School
Financial Summary
Special Revenue Funds
6/30/2026

Athletics Fund

YTD Revenue - Budget to Actual



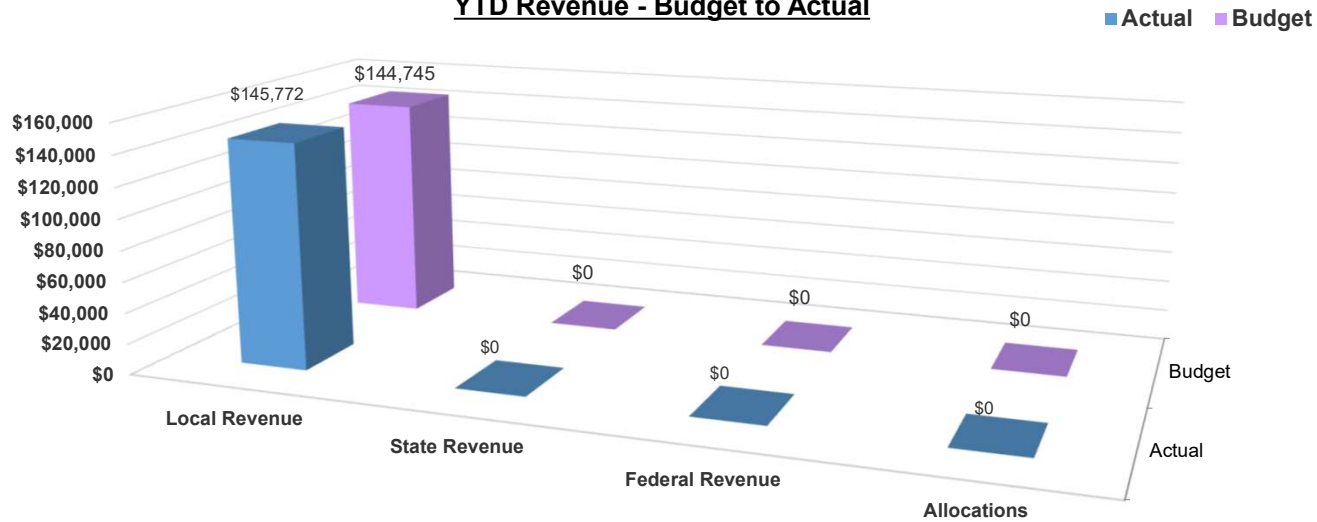
YTD Expenditures by Object



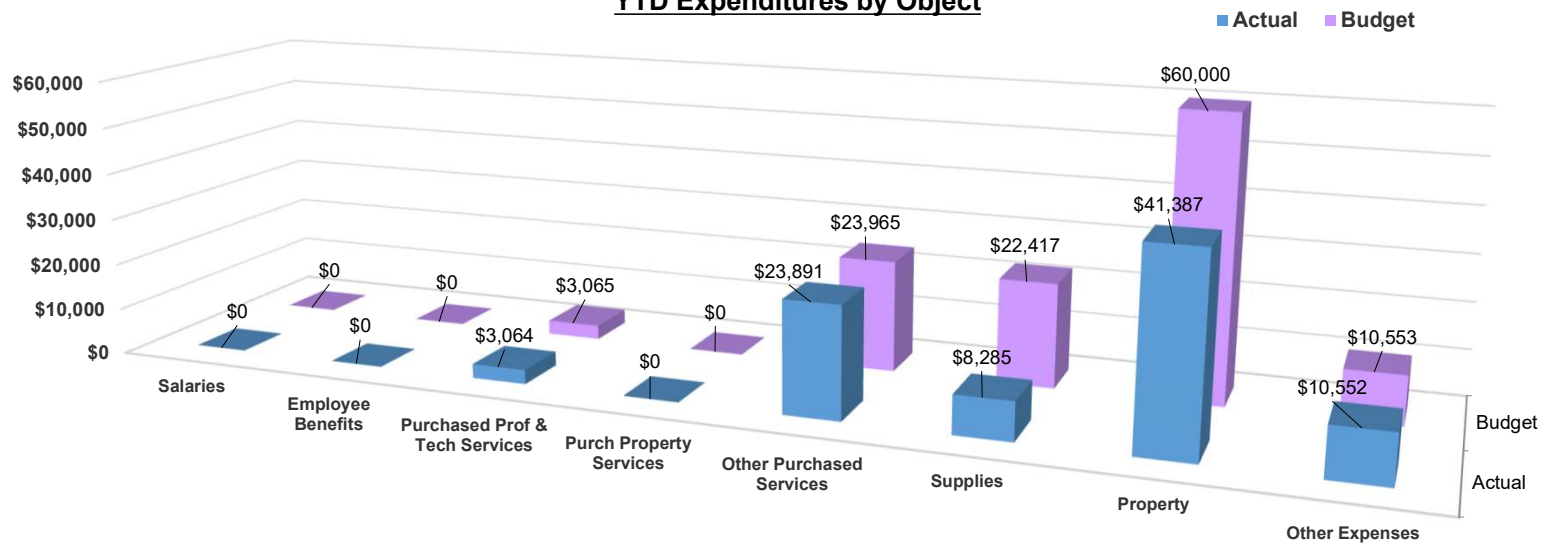
Stargate Charter School
Financial Summary
Special Revenue Funds
6/30/2026

Fundraising Fund

YTD Revenue - Budget to Actual



YTD Expenditures by Object

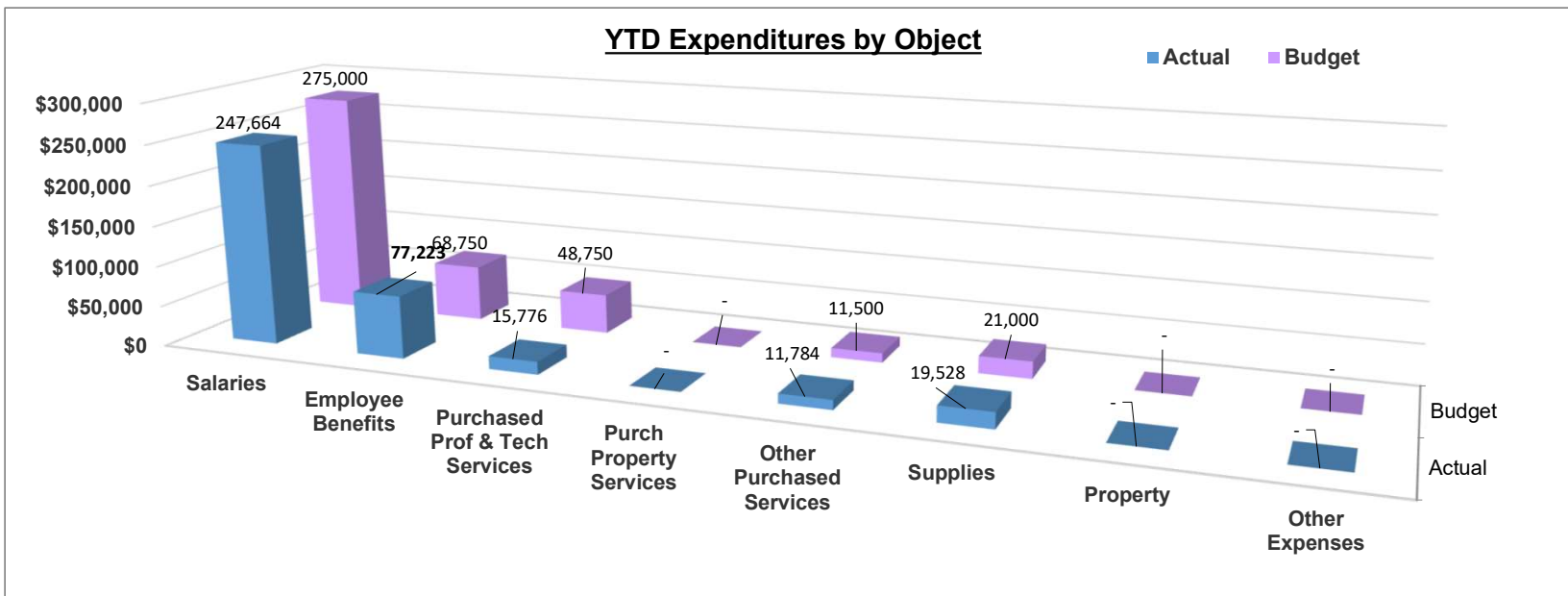
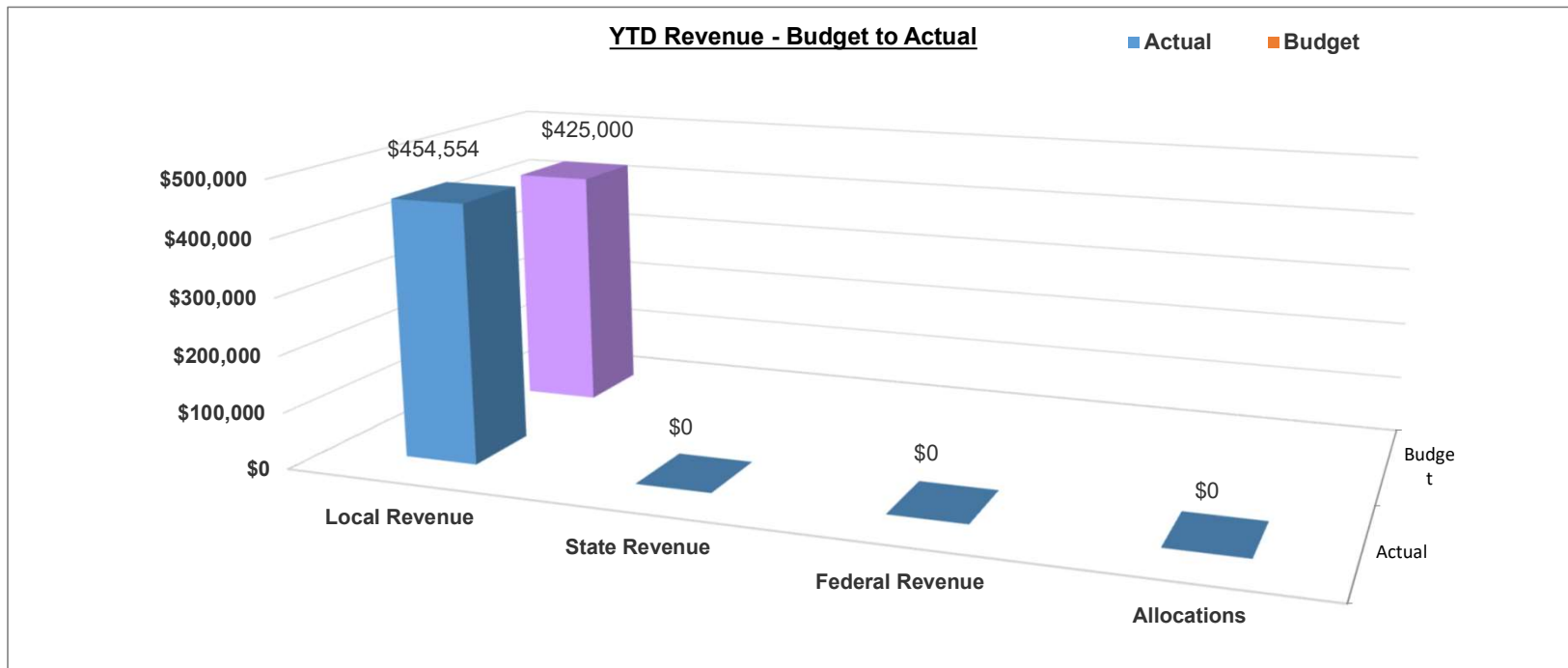


Stargate Charter School
Financial Summary
Eagles Landing Fund
6/30/2026

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD
	YTD Actual	Supplemental Budget	Variance	Percentage Recvd or Used	FY25 YTD Actual
Revenues					
Local Revenue	454,554	425,000	29,554	106.95%	452,942.00
State Revenue	-		-	0	-
Federal Revenue	-		-	0	-
Allocations	-		-	0	-
Total Revenues	\$ 454,554	\$ 425,000	\$ 29,554	106.95%	\$ 452,942
Expenditures					
Salaries	247,664	275,000	27,336	90.06%	276,303.94
Employee Benefits	77,223	68,750	(8,473)	112.32%	93,475.57
Purchased Prof & Tech Services	15,776	48,750	32,974	32.36%	13,993.50
Purch Property Services	-	-	-	0	-
Other Purchased Services	11,784	11,500	(284)	102.47%	12,535.54
Supplies	19,528	21,000	1,472	92.99%	20,935.29
Property	-	-	-	0	-
Other Expenses	-	-	-	0	-
Total Expenditures	\$ 371,976	\$ 425,000	\$ 53,024	87.52%	\$ 417,244
Other Financing Uses					
Transfers	-		-	0	-
Total Other Financing Uses	\$ -	\$ -	\$ -	0	\$ -
Income (Loss)	\$ 82,578	\$ -	\$ 82,578		\$ 35,698
Audited/Estimated Fund Balance, Beginning of Year	135,842	135,842			
Fund Balance, End of Period	\$ 218,420	\$ 135,842	\$ 82,578		

Footnotes

**Stargate Charter School
Financial Summary
Eagles Landing Fund
6/30/2026**



Stargate Charter School
Financial Summary
Bond Fund
6/30/2026

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD
	YTD Actual	Supplemental Budget	Variance	Percentage Recvd or Used	FY25 YTD Actual
Revenues					
Local Revenue	40,735	40,735	0	100.00%	
State Revenue	-		-	0	
Federal Revenue	-		-	0	
Allocations	-		-	0	
Total Revenues	\$ 40,735	\$ 40,735	\$ -	100.00%	\$ -
Expenditures					
Salaries	-		-		
Employee Benefits	-		-		
Professional Services	-		-	0	
Property Services	-		-	0	
Other Services	-		-	0	
Supplies	-		-	0	
Property	3,220,745	3,220,745	0	100.00%	
Other Expenses	-		-	0	
Total Expenditures	\$ 3,220,745	\$ 3,220,745	\$ -	100.00%	\$ -
Other Financing Uses					
Transfers	-		-	0	
Total Other Financing Uses	\$ -	\$ -	\$ -	0	\$ -
Income (Loss)	\$ (3,180,010)	\$ (3,180,010)	\$ -	100%	\$ -
Audited/Estimated Fund Balance Beginning of Year	3,180,017	3,180,017			
Fund Balance, End of Period	\$ 7	\$ 7	\$ -		

Footnotes

Stargate Charter School
Financial Summary
Capital Reserve/Cap Projects Fund
6/30/2026

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD	<u>Footnotes</u>
	YTD Actual	Supplemental Budget	Variance	Percentage Recvd or Used	FY25 YTD Actual	
Revenues						
Local Revenue	76,295	71,443	4,852	106.79%	-	
State Revenue	-		-	0	-	
Federal Revenue	-		-	0	-	
Allocations	-		-	0	-	
Total Revenues	\$ 76,295	\$ 71,443	\$ 4,852	106.79%	\$ -	
Expenditures						
Salaries	-		-	0	-	
Employee Benefits	-		-	0	-	
Professional Services	-		-	0	-	
Property	-		-	0	-	
Other Services	-		-	0	-	
Supplies	-		-	0	-	
Property	-		-	0	-	
Other Expenses	-		-	0	-	
Total Expenditures	\$ -	\$ -	\$ -	0	\$ -	
Other Financing Uses						
Transfers	(2,200,000)	(2,200,000)	0			
Total Other Financing Uses	\$ (2,200,000)	\$ (2,200,000)	\$ -		\$ -	
Income (Loss)	\$ 2,276,295	\$ 2,271,443	\$ 4,852	100.21%	\$ -	
Audited/Estimated Fund Balance, Beginning of Year	1,200,000	1,200,000				
Fund Balance, End of Period	\$ 3,476,295	\$ 3,471,443	\$ 4,852			

Stargate Charter School
Financial Summary
Foundation Fund
6/30/2026

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD
	YTD Actual	Supplemental Budget	Variance	Percentage Recvd or Used	FY25 YTD Actual
Revenues					
Local Revenue	4,319,939	3,972,844	347,095	108.74%	2,605,075.30
State Revenue	-	-	-	0	-
Federal Revenue	-	-	-	0	-
Bond Issuance	21,025,000	21,025,000	-	100.00%	-
Allocations	-	-	-	0	-
Total Revenues	\$ 25,344,939	\$ 24,997,844	\$ 347,095	101.39%	2,605,075.30
Expenditures					
Salaries	-	-	-	0	-
Employee Benefits	-	-	-	0	-
Professional Services	-	-	-	0	-
Property Services	-	-	-	0	-
Other Services	-	-	-	0	-
Supplies	-	-	-	0	-
Property	11,644,146	10,000,000	(1,644,146)	116.44%	-
Other Expenses	3,437,442	3,365,000	(72,442)	102.15%	2,439,150.00
Total Expenditures	\$ 15,081,588	\$ 13,365,000	\$ (1,716,588)	112.84%	2,439,150.00
Other Financing Uses					
Transfers	206,496	129,826	(76,669.81)		145,101.09
Total Other Financing Uses	\$ 206,496	\$ 129,826	\$ (76,670)		145,101.09
Income (Loss)	\$ 10,056,855	11,503,018	\$ (1,446,163)		20,824.21
Audited/Estimated Fund Balance, Beginning of Year	3,075,110	3,075,110			
Fund Balance, End of Period	\$ 13,131,966	\$ 14,578,128	\$ (1,446,163)		

Footnotes

**Stargate Charter School
Consolidated Balance Sheet
6/30/2026**

	General Fund	SRF Student Activites	SRF Athletics	SRF Fundraising	Bond Fund	Capital Projects Fund	Eagles Landing	Total Gov't Funds	SRF Foundation
Assets									
Cash and investments	12,282,680	212,463	258,471	336,200	7	1,576,296	236,299	14,902,416	13,208,635
Receivables	76,670	-	939	-	-	-	-	77,609	-
Prepaid Expenses	307,515	-	-	-	-	-	-	307,515	-
Due from other Funds	-	-	-	-	-	1,900,000	-	1,900,000	-
Total Assets	12,666,865	212,463	259,410	336,200	7	3,476,295	236,299	17,187,539	13,208,635
Liabilities									
Accounts Payable	73,711	19,881	3,977	-	-	-	6,421	103,991	76,670
Accrued Salaries & Benefits	750,883	-	-	-	-	-	11,458	762,341	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Due to other funds	1,900,000	-	-	-	-	-	-	1,900,000	-
Total Liabilities	2,724,594	19,881	3,977	-	-	-	17,879	2,766,332	76,670
Fund Equity									
Restricted	1,221,526	-	-	-	7	-	218,420	1,439,953	-
Assigned	-	192,582	255,433	336,200	-	3,476,295	-	4,260,510	13,131,966
Unrestricted	8,720,745	-	-	-	-	-	-	8,720,745	-
Total Fund Equity	9,942,270	192,582	255,433	336,200	7	3,476,295	218,420	14,421,208	13,131,966
Total Liabilities and Fund Equity	12,666,865	212,463	259,410	336,200	7	3,476,295	236,299	17,187,539	13,208,635
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

CRS - 22-45-102 (b)

(b) The board of education of each school district shall review the financial condition of said school district at least quarterly during the fiscal year. The board shall require the secretary, treasurer, or any employee who has duties which relate to the fiscal affairs of said school district to submit a financial report covering the fiscal actions involving the general fund, and other funds that the board may request, at least quarterly. At a minimum, the report shall include:

- (I)** The actual amounts spent and received as of the date of the report from each of the several funds budgeted by the district for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (II)** The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- (III)** The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget; and
- (IV)** A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year.

Coversheet

Executive Director Report

Section:	III. School Operations
Item:	C. Executive Director Report
Purpose:	FYI
Submitted by:	
Related Material:	ED Report August 2026.pdf



**Executive Director
Governance Board of Directors Report**

Date: 8/25/2026

Prepared by: Dr. Robin Greene, Executive Director

Celebration/Highlight:

- First two weeks back have been great
- Students and staff excited about the new spaces

Strategic Work:

- **Engaged Community**
 - **Status:** On Track ▾
- **Financial Stability**
 - **Status:** On Track ▾
- **Exceptional Staff:**
 - **Status:** On Track ▾
- **Differentiated Learning Environment**
 - **Status:** On Track ▾

Bond/Construction:

- Next month - report by Lynne Whitney and Kendra George
- 99% complete- final pieces for completion include finishing paging system, additional door work, and additional cameras. To be completed in the next two weeks

Hiring:

- We will hire seasonal support in elementary for administrative tasks related to advanced learning plans

Operations Update

- New ticketing system for IT and Purchasing
- Conducted a Safety Audit with the Office of School Safety from the Department of Justice- identified improvements and is making additional recommendations

Upcoming Family Engagement Opportunities:

August 29, 2026:

- Eagle Fest
- Games and activities 12pm

September 4, 2026:

- 8:30-9:30
- Coffee Chat: Mrs. Wolfer and Dr. Greene

September 10, 2026: Gifted 101 with Dr. Rundquist and Dr. Greene

- 5:00pm -6:00pm