



Stargate School

Governance Board Business Meeting

Published on January 19, 2026 at 11:09 AM MST

Amended on January 19, 2026 at 5:42 PM MST

Date and Time

Tuesday January 20, 2026 at 6:00 PM MST

Location

All meetings will be virtual unless otherwise noted.

Zoom Info: Join Zoom Meeting

<https://zoom.us/j/83148823532?pwd=qLJr9OMQdsLBsjht95dyr3CcdC5G4M.1>

Meeting ID: 831 4882 3532

Passcode: eagles

Agenda

| | Purpose | Presenter | Time |
|--|---------|------------------|----------------|
| I. Opening Items | | | 6:00 PM |
| A. Call the Meeting to Order | | Lindsey Paquette | 1 m |
| B. Roll Call | | Lindsey Paquette | 1 m |
| C. Reading of Stargate Mission | | Any Board member | 1 m |
| A volunteer from the Board reads the Stargate Mission: | | | |

| | Purpose | Presenter | Time |
|--|---|-----------------|-------------------------|
| Stargate School will provide a differentiated program designed specifically to meet the needs of identified intellectually gifted learners in order to challenge each student's academic abilities, support their unique emotional needs, promote individual character development and encourage a life-long love of learning. | | | |
| D. | Recognitions and Appreciations | Discuss | ED and/or Board Members |
| | Executive Director and/or Board Members may highlight special contributions or achievements of members of our community (students, staff, volunteers). (Optional participation) | | |
| II. | Approve Consent Agenda Items | | 6:08 PM |
| A. | Approve Consent Agenda | Vote | Lindsey Paquette |
| | The Consent Agenda contains the routine, generally agreed upon meeting items to be approved with a single vote. | | |
| | 1) Agenda for January 20, 2026 Governance Board Meeting 2) Minutes for Governance Board Meeting held November 18, 2025 3) Minutes for Executive Session held October 21, 2025 4) Annual Meeting Notice Designation: All meetings of the Governance Board will be included on the school calendar at least 24 hours prior to the start of a meeting; an agenda for the meeting will be posted on the school's website in the same timeframe. In case of emergency when posting on the website is not possible, the agenda will be posted on the main doors of the secondary building. | | |
| B. | Minutes from Governance Board Meeting November 18, 2025 | Approve Minutes | N/A |
| C. | Minutes from the Executive Session on October 21, 2025 | Approve Minutes | 5 m |
| III. | School Operations | | 6:14 PM |
| A. | Executive Director Academics Report | FYI | Robin Greene, Exec Dir |

| | Purpose | Presenter | Time |
|---|---------|----------------|------|
| ED Report January 2026 | | | |
| B. Finance Update | FYI | Sheila Mischke | 15 m |
| Construction Update | | | |
| Quarterly Financials | | | |
| Summary Fund Report | | | |
| 2025-2026 Revised Budget | | | |
| 2025-2026 Appropriation Resolution | | | |
| 2025-2026 Use of Fund Balance Resolution | | | |
| C. Introductions and Interviews of Potential Board Candidates for Open Board Seat through June 2026 | FYI | | 10 m |
| Please review the written and/or recorded Candidate responses prior to our meeting (to be provided on Monday, 1/19). We will use meeting time for follow-up questions from the Board. | | | |

IV. Public Comment**6:49 PM**

Public Comments Reminder: The board meeting is structured to allow the Governance Board to conduct its business in a timely manner. Comments may not be immediately addressed but may be considered as future agenda items.

Comments are limited to 3 minutes each, and total time allotted for all public comments will not exceed 45 minutes. Those wishing to speak that do not get the opportunity to do so can submit their comments to governance@stargateschool.org or may attend the next board meeting to do so. Please note that time may not be donated to others and comments are expected to maintain professional courtesy, civility, and respect.

| | | | |
|--|-----|--|------|
| A. Public Comment | FYI | | 15 m |
| Community members are offered an opportunity to sign up for Public Comment at the beginning of each meeting. Only those who have signed up are permitted to offer comment during this time. The "Public Comment Reminders" are read by a Board Member prior to any comments being heard. | | | |

Anyone wishing to speak must sign-in before the public comment portion of the meeting at [this link](#).

[Public Comment Sign Up](#)

| | Purpose | Presenter | Time |
|--|---------|------------------|------|
| B. Public Comment Response | FYI | Any Board Member | 5 m |
| The Board is given an opportunity, but is not required, to offer a response to any Public Comment. | | | |

V. Committee Reports 7:09 PM

| | | | |
|---|-----|----------------|-----|
| A. Written Committee Reports *Please post committee goals and signed Handbooks in Committees folder* | FYI | | 1 m |
| Monthly reports, if any, from the following committees will be posted here for pre-read. The Board will not spend time discussing these in detail, but may respond to specific questions presented within the report. | | | |
| 1. Elections Committee | | | |
| 2. Finance Committee | | | |
| 3. Fundraising Allocation Committee | | | |
| 4. Recruiting Committee | | | |
| 5. School Accountability Committee | | | |
| B. SAC Update | FYI | Lumakar Challa | 5 m |
| Community Survey | | | |

VI. Action Items (Discuss and/or Vote) 7:15 PM

Board Member votes will be taken on items requiring Board approval. Most of these items will have been reviewed and discussed during an earlier agenda item, so a motion to approve "as discussed" may be presented immediately, if appropriate.

| | | | |
|---|------|------------------|------|
| A. Appointment of Interim Board Member to Open Seat through June 2026 | Vote | Lindsey Paquette | 15 m |
| B. 2025-2026 Revised Budget | Vote | Samantha Howorko | 1 m |
| C. 2025-2026 Appropriation Resolution | Vote | Samantha Howorko | 1 m |
| D. 2025-2026 Use of Fund Balance Resolution | Vote | Samantha Howorko | 1 m |
| E. Second reading of Policy 1.8 Document Control Draft Revisions 11.2025 | Vote | Lindsey Paquette | 1 m |

[Policy 1.8 Document Control DRAFT Revisions 11.2025](#)

| | Purpose | Presenter | Time |
|---|---------|-------------------|----------------|
| F. Second Reading of Policy 1.10 Board Orientation Draft Revisions 11.2025 Policy 1.10 Board Orientation DRAFT Revisions 11.2025 (incorporates feedback from first reading) | Vote | Lindsey Paquette | 5 m |
| G. Annual Board Policy Review Tracker 2025-2026 Board Policy Review Tracker | FYI | | |
| VII. Future Planning | | | 7:39 PM |
| A. Next Board Meeting Agenda and Board Packet Review proposed agenda for next month's meeting in Board On Track and suggest additions or changes. | Discuss | Lindsey Paquette | 5 m |
| B. Next Admin Sync Meeting Two (rotating) Board Members are assigned to meet with our Executive Director at a specified time in the interim between Board meetings to maintain regular communication. Meetings are typically scheduled two weeks after each meeting on a Monday morning, if schedules permit. | Discuss | Lindsey Paquette | 1 m |
| C. Upcoming Events Board Members highlight any upcoming important events requiring our attendance or contribution. | Discuss | All Board Members | 1 m |
| D. Colorado League of Charter Schools Annual Conference CLCS 2026 Conference Feb 25-27 - Determine Board member attendants | Discuss | | 1 m |
| VIII. Closing Items | | | 7:47 PM |
| A. Adjourn Meeting Motion and vote to officially adjourn. | Vote | Lindsey Paquette | 1 m |

Coversheet

Minutes from Governance Board Meeting November 18, 2025

| | |
|--------------------------|--|
| Section: | II. Approve Consent Agenda Items |
| Item: | B. Minutes from Governance Board Meeting November 18, 2025 |
| Purpose: | Approve Minutes |
| Submitted by: | |
| Related Material: | Minutes for Governance Board Business Meeting on November 18, 2025 |

APPROVED



Stargate School

Minutes

Governance Board Business Meeting

Date and Time

Tuesday November 18, 2025 at 6:00 PM

Location

All meetings will be virtual unless otherwise noted.

Zoom Info: Join Zoom Meeting

<https://zoom.us/j/83148823532?pwd=qLJr9OMQdsLBsjht95dyr3CcdC5G4M.1>

Meeting ID: 831 4882 3532

Passcode: eagles

Directors Present

H. Sonnenahalli (remote), J. Painz (remote), K. Lindgren (remote), L. Challa (remote), L. Paquette (remote), L. Steele (remote), S. Howorko (remote)

Directors Absent

B. Paul

Guests Present

R. Greene (remote)

I. Opening Items

A. Call the Meeting to Order

L. Paquette called a meeting of the board of directors of Stargate School to order on Tuesday Nov 18, 2025 at 6:01 PM.

B. Roll Call

C. Reading of Stargate Mission

D. Recognitions and Appreciations

LC - Multicultural Festival, very successful event

RG - Veterans Day with HS students! Volleyball champs! FBI Safe Online Surfing Award, Boys Soccer Regional Playoffs

II. Approve Consent Agenda Items

A. Approve Consent Agenda

L. Paquette made a motion to approve consent agenda.

L. Challa seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Minutes from Governance Board Meeting October 21, 2025

L. Paquette made a motion to approve the minutes from Governance Board Business Meeting on 10-21-25.

L. Challa seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. School Operations

A. Executive Director Academics Report

RG went through EDA report and answered Board questions.

B. Gifted Curriculum Update

C. Rundquist and H. Stimson review the AI document and answered Board questions.

C. Audit Findings

J. Hinkle reviewed the audit findings. Unmodified opinion (ie clean opinion, clean audit).

D. School Lunch

KRL & RG review HSMA. RG answers Board questions.

IV. Public Comment

A. Public Comment

E. Nye Public Comment: HSMA comment re: Stargate reimbursement and the menu that USDA required.

B. Public Comment Response

N/A

V. Committee Reports

A. Written Committee Reports *Please post committee goals and signed Handbooks in Committees folder*

None

B. SAC Update

L. Challa provides an update on SAC. Work with UNC this year, 3rd party next year.

VI. Action Items (Discuss and/or Vote)

A. Approve Community Survey Questions

Not moving forward with vote this session.

B. Approve Audit Report

S. Howorko made a motion to approve the audit as presented.

L. Challa seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Annual Board Policy Review Tracker

See below

D. First reading of Policy 1.8 Document Control Draft Revisions 11.2025

L. Paquette made a motion to approve the first reading of Policy 1.8.

S. Howorko seconded the motion.

N/A

The board **VOTED** unanimously to approve the motion.

E. First Reading of Policy 1.10 Board Orientation Draft Revisions 11.2025

L. Paquette made a motion to approve the first reading of Policy 1.10.

S. Howorko seconded the motion.

SH - Why are we changing the requirement from meeting with 2 board members to 1?

No strong case for changing so leaving at 2 board members.

Will restructure timelines and how to meet.

Add something on how to reinforce.

The motion unanimously did not carry.

F. Key learnings from CAGT

Board shared key learnings.

G. Continuing discussion RE: Board Member Attendance & Commitments

HS - Explained there are some situations he could not control. Going forward, he will be available for meetings.

- SH shared feedback
- JP shared feedback because HS hasn't responded to emails
- KRL shared feedback.

No vote. Closed.

H. Elected Officials and Local Representatives

Do we need to have a policy on how we engage with reps?

- KRL shares that as long as its nonpartisan, we should not need a policy
- RG and team don't need approval to reach out to Reps

No vote.

VII. Future Planning

A. Next Board Meeting Agenda and Board Packet

No December meeting

- LC and JP will finalize questions to SAC survey
- We will meet in Jan.

B. Next Admin Sync Meeting

December 15 (1130am) - Samantha & Lumakar

Jess will be on next time.

C. Upcoming Events

- Winter town hall December 11 - LP

- Casby at the Broadmoor December 11-13- Board not available

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,
L. Paquette

Coversheet

Minutes from the Executive Session on October 21, 2025

| | |
|--------------------------|--|
| Section: | II. Approve Consent Agenda Items |
| Item: | C. Minutes from the Executive Session on October 21, 2025 |
| Purpose: | Approve Minutes |
| Submitted by: | |
| Related Material: | Minutes for Executive Session: ED Goal Setting on October 21, 2025 |

APPROVED



Stargate School

Minutes

Executive Session: ED Goal Setting

Date and Time

Tuesday October 21, 2025 at 5:00 PM

Location

All meetings will be virtual unless otherwise noted.

Zoom Info: Join Zoom Meeting

<https://zoom.us/j/83148823532?pwd=qLJr9OMQdsLBsjht95dyr3CcdC5G4M.1>

Meeting ID: 831 4882 3532

Passcode: eagles

Directors Present

B. Paul (remote), J. Painz (remote), K. Lindgren (remote), L. Challa (remote), L. Paquette (remote), L. Steele (remote), S. Howorko (remote)

Directors Absent

H. Sonnenahalli

Guests Present

R. Greene (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Paquette called a meeting of Stargate School to order on Tuesday Oct 21, 2025 at 5:06 PM.

L. Paquette made a motion to Call to order per C.R.S. 24-6-402(4)(f) to enter Executive Session regarding 2025-2026 Executive Director evaluations and contracts.

L. Challa seconded the motion.

The team **VOTED** unanimously to approve the motion.

II. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:03 PM.

Respectfully Submitted,

L. Paquette

Coversheet

Executive Director Academics Report

| | |
|--------------------------|--|
| Section: | III. School Operations |
| Item: | A. Executive Director Academics Report |
| Purpose: | FYI |
| Submitted by: | |
| Related Material: | ED Report January 2026.docx |



**Executive Director
Governance Board of Directors Report**

Date: 1/21/2026

Prepared by: Dr. Robin Greene, Executive Director

Student Celebration/Highlight:

Mathematics Achievement

Approximately 20 Stargate students participated in the American Mathematics Competition (AMC), one of the most prestigious national math competitions, offered at both sophomore and senior levels. One student, Iris Li, an eighth-grade mathematician, achieved an extraordinary result. Iris scored high enough to earn AMC Honor Roll status, a distinction achieved by only about 1% of the approximately 300,000 students nationwide who take the exam each year. Her performance qualifies her to advance to the American Invitational Mathematics Exam (AIME), with the next round scheduled for February.

Robotics:

Stargate High School Robotics concluded its early-season league following two months of competition.

- **Team 32092D “Sky’s the Limit”** earned a first-round Finals victory and advanced to the Quarterfinals.
- **Team 32092G “Mile High Mechanics”** achieved a rare **Triple Crown**, earning **Tournament Champion, Excellence Award**, and **Skills Champion** honors.

Elementary Student Leadership & Service

The Elementary Student Council raised **over \$4,000** through a school-wide Coin Wars fundraiser. Students used the proceeds to purchase toys and gifts for children at Children’s Hospital, demonstrating leadership, generosity, and a strong sense of community service.

Strategic Work:

- **Shared Decision Making:**
 - Calendar working group
 - Comprised of operations and academic (elementary, middle, and high) staff members
 - Worked through fixed guardrails (statute regarding number of days and number of instructional hours, professional development per month, etc)

- Put together ideas into two different calendars that will be shared with staff for feedback
 - Adams12 has released 2026-2027 and 2027-2028 SY calendars. Calendar committee would like to also submit calendars for the next two years for Board approval
- Salary working group
- Vertical teaming
- AI Committee continued work
- Curriculum Committee
 - Comprised of two parents, a student, and K-6 literacy teachers
 - Committee has asked about piloting for next year
 - Reviewing gifted specific curricula as well as supplemental gifted units
- **Engaged Community**
 - Coffee Chat 2/6
 - February Family Engagement Presentation at Stargate *Failing Up, How to Build Resilience in Gifted Students*. Date TBD because we are working with an outside speaker. We will invite all of Adams12 GT family groups, our fellow charter schools, and partner with Brighton 27J as well
- **Financial Stability**
 - See Finance report
 - Mill Levy follow up meeting with Adams12 team, finance team, and other charters
 - Salary analysis now beginning February 2, 2026.
- **Exceptional Staff**
 - Leadership coaching
 - Reviewing EOS for the operations component of the organization
- **Differentiated Learning Environment**
 - Sprint Cycles occurring focused on [Kagan](#) strategies (Elementary) and [Depth and Complexity](#) (Middle and High) in support of our UIP goals to help increase engagement across K-12 and support middle school growth
 - Cross curricular meetings (Science with Literacy) started in Middle School to help develop interdisciplinary projects and units

Admissions/Enrollment:

- Placement decisions sent January 21
- We will have waitlists of varying sizes across all grade levels
- October Count for '25: 1585 (increase of 20 students from '24-'25)

Bond/Construction Update

- Tentative TCO for Elementary admin wing the week February 9th

Coversheet

Finance Update

| | |
|--------------------------|---|
| Section: | III. School Operations |
| Item: | B. Finance Update |
| Purpose: | FYI |
| Submitted by: | |
| Related Material: | Financial Statements 2025.12 Final.pdf 4C._Appropriation_Resolution_FY2025-2026_Revised_Budget.pdf Fund Balance Resolution FY2025-2026 Revised Budget.pdf FY25-26 Updated Proposed Revised Uniform Budget Summary.pdf FY25-26 Updated Revised Board Summary Report All Funds.pdf Stargate - Board Presentation January 2026.pptx |



14530 WASHINGTON STREET | THORNTON, CO 80023

OFFICE: 303.450.3936 | FAX: 303.450.3941 | INFO@STARGATESCHOOL.ORG

Quarterly Financial Statements

Fiscal Year 2025-26

December 31, 2025

Stargate Charter School
14530 Washington Street
Thornton, CO 80023

Robin Greene
Executive Director

Sheila Mischke
Finance Manager

Stargate Charter School
Quarterly Financial Summary
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12/31/2025

Financials

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14530 WASHINGTON STREET | THORNTON, CO 80023

OFFICE: 303.450.3936 INFO@STARGATESCHOOL.ORG

| FY2026 Dec 2025 - KPI's | | | |
|-----------------------------|-------|--------|--------|
| | KPI | Actual | Budget |
| Cash Reserve | | | |
| Days Cash on Hand | | 163 | |
| Budget Performance | | | |
| Revenue | >100% | 50.31% | 50% |
| Expenses | >100% | 49.37% | 50% |
| Expenses | | | |
| Salaries | >45% | 45.13% | 50% |
| Benefits | >15% | 14.57% | 15% |
| Other Expenses | <17% | 15.94% | 17% |
| Debt Service Coverage Ratio | 1.1 | 1.20 | 1.23 |
| Surplus/Loss | | 4.40% | 5% |

- ❖ The quarterly financial statements for December 31, 2025 are attached. Stargate's financial position remains strong. As is typical, several annual expenses are paid early in the fiscal year, resulting in higher expenditures during the first few months. Consequently, some budget line items appear at or near 100% of the annual budget. These are primarily one-time, upfront costs that will not continue to increase as the year progresses.

Stargate Charter School
Quarterly Financial Summary
Unofficial Student Count: 1585
12/31/2025

Quarterly unaudited financial information, including the student enrollment count and actual income and expenses

| Days Cash on Hand Calculation | | Debt Service Coverage Ratio Calculation | |
|--------------------------------------|----------------------|--|----------------------|
| Cash | Stargate DCOH | | Stargate DSCR |
| Stargate Foundation | | | |
| Zions Bond Principal Funds | \$72,917 | Net Income | 470,845 |
| Zions Interest Funds | \$222,935 | Plus: Base Rental/Debt Service | 2,404,211 |
| Zions Bond Reserve Funds | \$3,801,469 | | |
| Zions Project Fund 2025 | \$15,984,814 | Adjusted Net Income | 2,875,056 |
| | \$20,082,135 | | |
| Stargate Cash and Investments | | Base Rental/Debt Service | 2,404,211 |
| Chase General Fund Acct | 596,550 | | |
| ColoTrust General Investment Acct | 9,317,988 | | |
| ColoTrust SPED Reserve Acct | 208,967 | | |
| ColoTrust Capital Projects Acct | 1,225,812 | | |
| ColoTrust Fundraising Acct | 244,462 | | |
| ColoTrust Bond Project Acct | 7 | | |
| Total Cash | 11,593,786 | Debt Service Coverage Ratio | 1.20 |
| Less Reserve Accounts | | | |
| TABOR Reserve | (590,788) | | |
| ColoTrust SPED Reserve | (208,967) | | |
| ColoTrust Capital Projects Acct | (1,225,812) | | |
| ColoTrust Fundraising Acct | (244,462) | | |
| Total Reserve Accounts | (2,270,030) | | |
| Net Cash | \$9,323,757 | | |
| Expenditures | | | |
| Total Expenditures | 23,328,410 | | |
| Less: Building Rent-2018 Bond | (1,666,913) | | |
| Less: Addt'l Building Rent-2025 Bond | (737,298) | | |
| Net Subtractions | (2,404,211) | | |
| Adjusted Expenditures | \$20,924,199 | | |
| Days Cash On Hand | 163 | | |

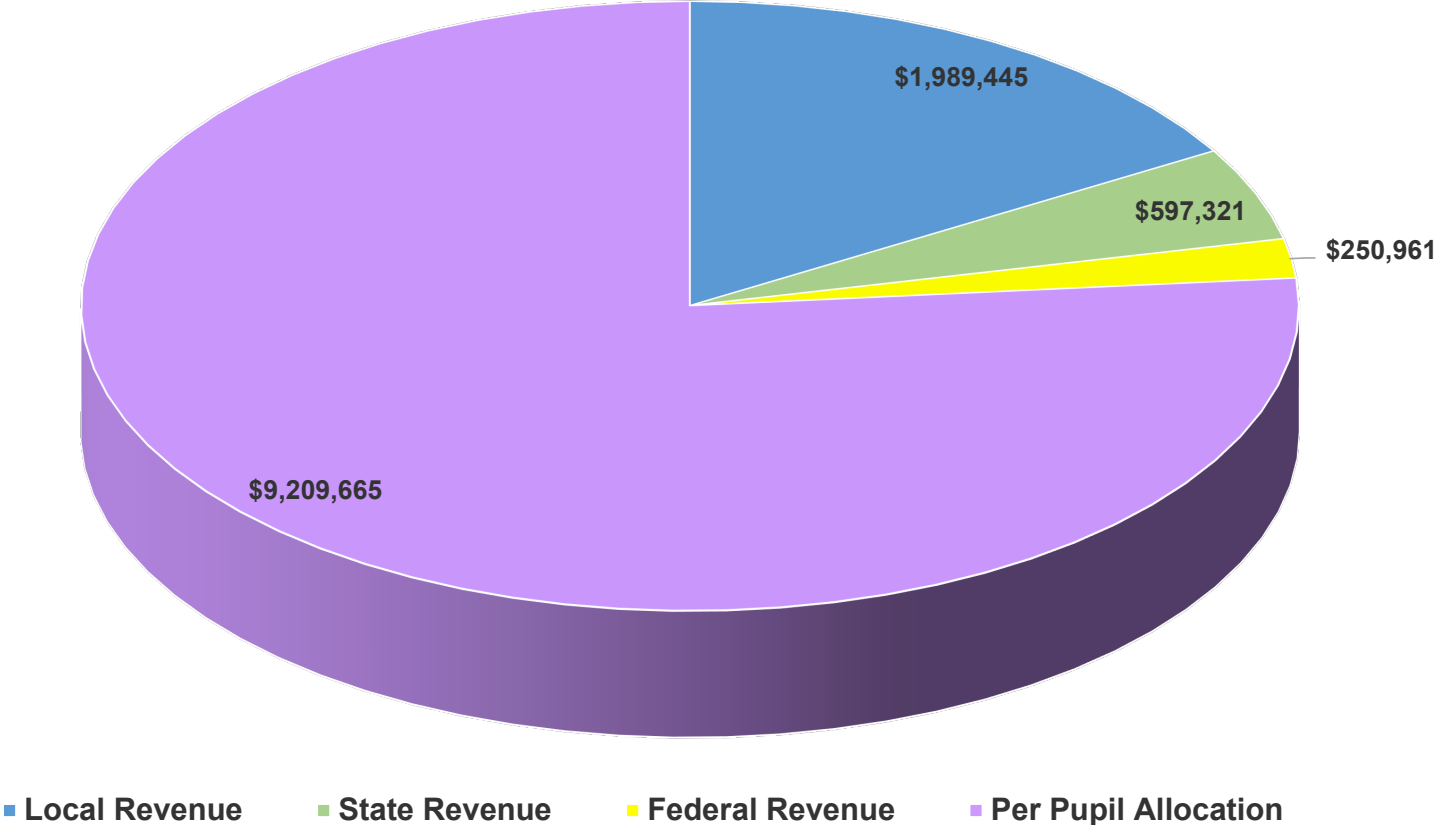
Stargate Charter School
Quarterly Financial Summary
General Fund
12/31/2025

| | FY25-26 YEAR-TO-DATE | | | | | Footnotes |
|--|-------------------------|------------------|-----------------|-----------------------------|--------------------|--|
| | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | FY25 YTD Actual | |
| Revenues | | | | | | |
| Local Revenue | 1,989,445 | 3,794,000 | (1,804,555) | 52.44% | 2,475,336 | |
| State Revenue | 597,321 | 1,579,634 | (982,313) | 37.81% | 407,308 | |
| Federal Revenue | 250,961 | 185,000 | 65,961 | 135.65% | 185,610 | As a result of changes in district student counts, Stargate's allocation increased. In addition, the federal government provided the full ECEA (SPED) grant funding upfront for the fiscal year. |
| Per Pupil Allocation | 9,209,665 | 18,389,590 | (9,179,925) | 50.08% | 8,867,274 | |
| Total Revenues | 12,047,392 | 23,948,224 | \$ (11,900,832) | 50.31% | \$ 11,935,527 | |
| Expenditures by Object | | | | | | |
| Salaries | 5,437,140 | 11,665,000 | 6,227,860 | 46.61% | 4,856,759 | |
| Employee Benefits | 1,755,500 | 4,419,602 | 2,664,102 | 39.72% | 1,594,420 | The budget is based on full staff participation in benefit programs. However, some employees opted out of certain benefits, resulting in lower actual expenditures. |
| Purchased Prof & Tech Services | 183,303 | 450,000 | 266,697 | 40.73% | 226,673 | |
| Purch Property Services | 238,093 | 441,000 | 202,907 | 53.99% | 200,681 | |
| Other Purchased Services | 853,739 | 1,811,647 | 957,908 | 47.13% | 1,069,884 | |
| Supplies | 505,664 | 725,500 | 219,836 | 69.70% | 507,473 | Textbooks, licenses, and classroom materials were purchased at the beginning of the fiscal year to support instructional needs for the full year. |
| Property | 78,638 | 200,000 | 121,362 | 39.32% | 208,900 | |
| Other Expenses | 61,295 | 121,500 | 60,205 | 50.45% | 78,856 | |
| Rent | 2,404,211 | 3,494,161 | 1,089,950 | 68.81% | 1,248,861 | Rent is now paid over 9 months instead of 12, resulting in higher expenses early in the year. This also Includes additional rent related to the construction. |
| Total Expenditures | 11,517,583 | 23,328,410 | \$ 11,810,827 | 49.37% | \$ 9,992,507 | |
| Other Financing Uses | | | | | | |
| Transfers | 58,963 | 619,814 | 560,851 | | 64,500 | |
| Total Other Financing Uses | 58,963 | 619,814 | \$ 560,851 | | \$ 64,500 | |
| Income (Loss) | 470,845 | - | \$ 470,845 | 0 | \$ 1,878,520 | |
| Audited/Estimated Fund Balance, Beginning of Year | 9,412,653 | 8,844,881 | | | | |
| Fund Balance, End of Period | 9,883,498 | 8,844,881 | \$ 470,845 | | | |

| | |
|-------------------------|--------|
| Rev Distribution | |
| Salaries | 45.13% |
| Benefits | 14.57% |
| Rent | 19.96% |
| Other Exper | 15.94% |
| Surplus | 4.40% |

Stargate Charter School
Quarterly Financial Summary
General Fund
12/31/2025

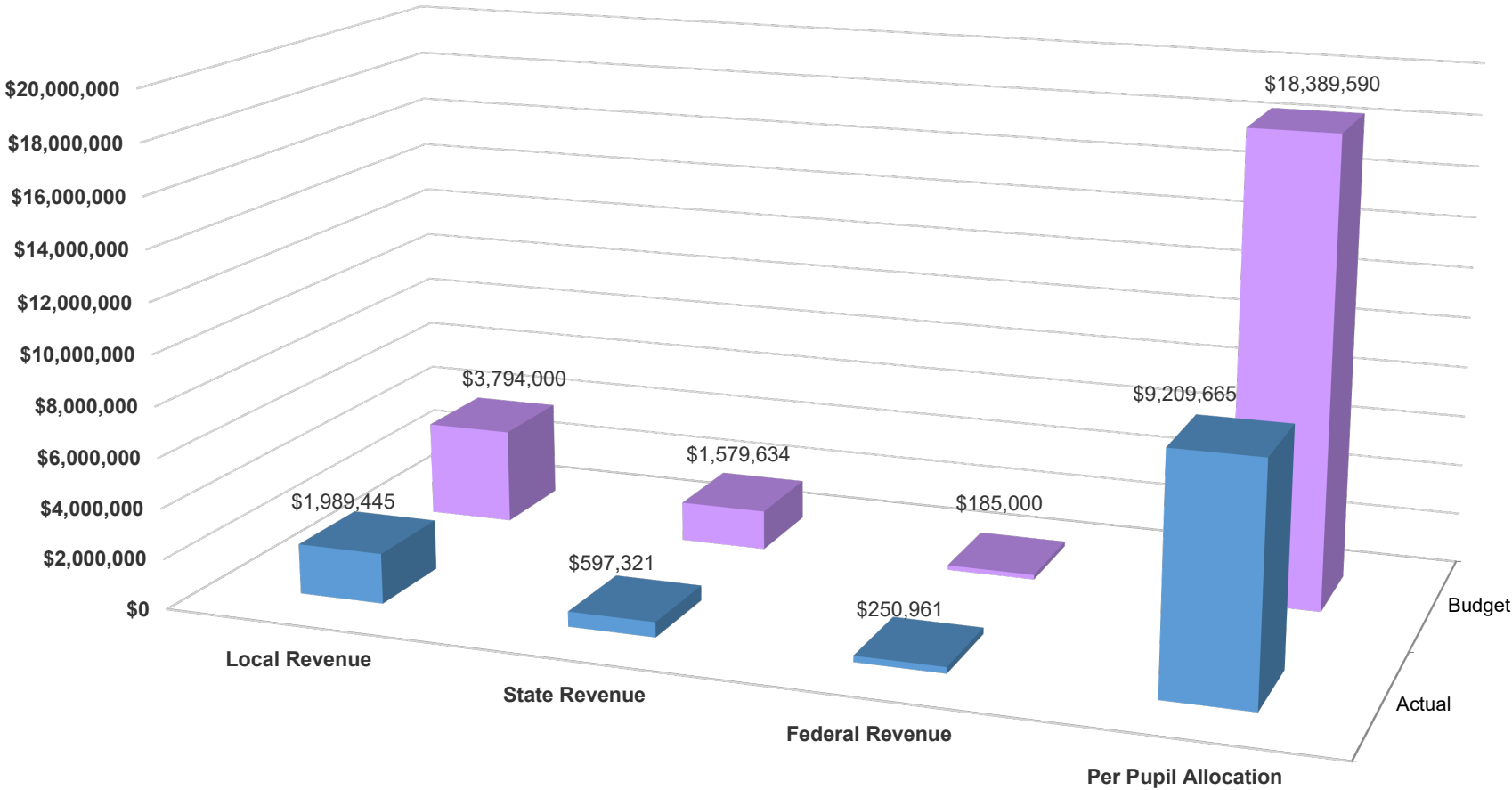
YTD Revenues



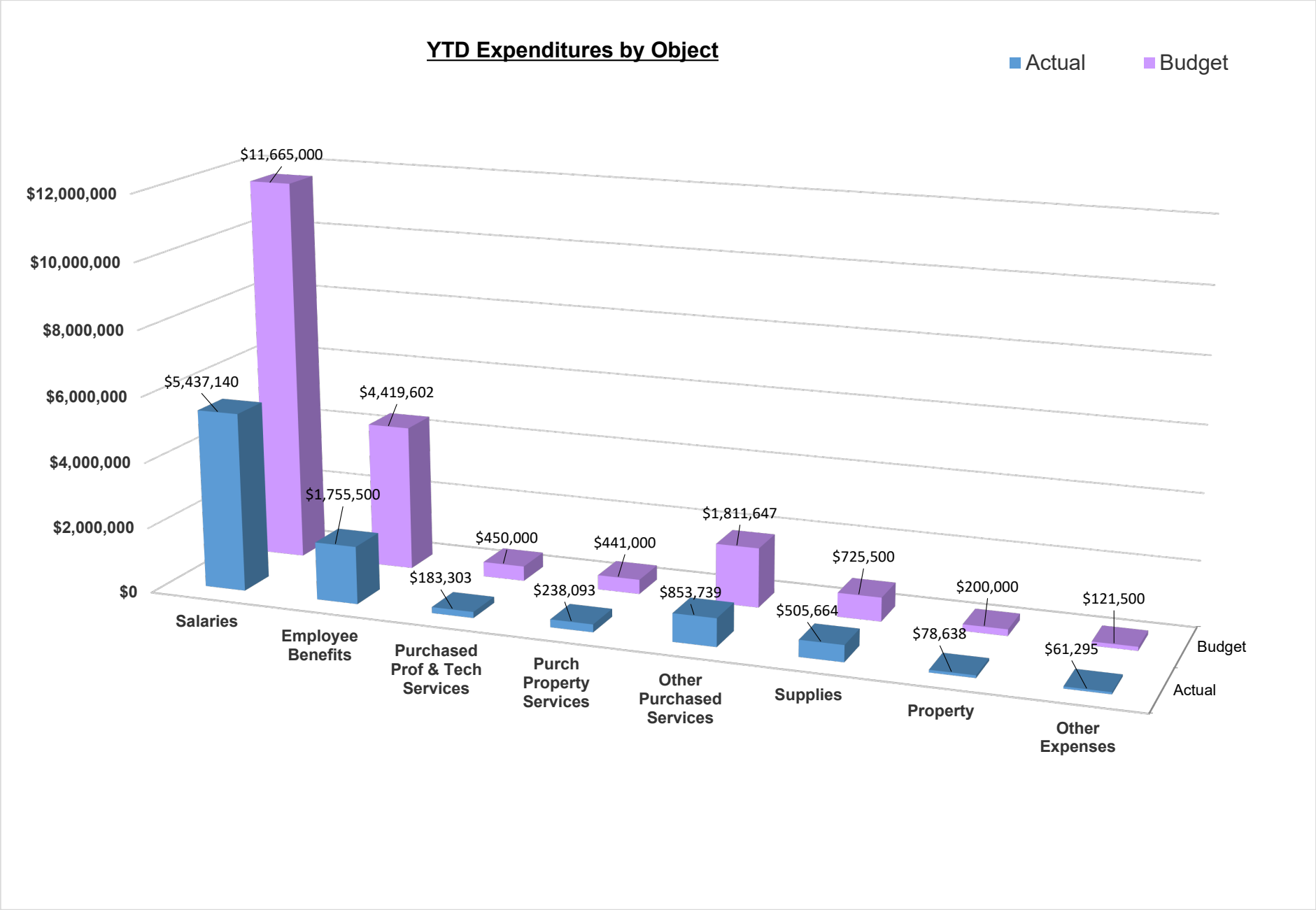
Stargate Charter School
Quarterly Financial Summary
General Fund
12/31/2025

YTD Budget to Actual

Actual Budget



Stargate Charter School
Quarterly Financial Summary
General Fund
12/31/2025



Stargate Charter School
Quarterly Financial Summary
Student Activities Fund
12/31/2025

| | FY25-26 YEAR-TO-DATE | | | | FY 24-25 YTD | <u>Footnotes</u> |
|--|-------------------------|---------------------|---------------------|-----------------------------|--------------------|--|
| | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | FY25 YTD Actual | |
| Revenues | | | | | | |
| Local Revenue | 84,801 | 290,000 | (205,199) | 29.24% | 73,950 | Revenue is received based on when the activities happen and fee payments are received throughout the year. |
| State Revenue | - | - | - | 0 | - | |
| Federal Revenue | - | - | - | 0 | - | |
| Allocations | - | - | - | 0 | - | |
| Total Revenues | \$ 84,801 | \$ 290,000 | \$ (205,199) | 29.24% | \$ 73,950 | |
| Expenditures | | | | | | |
| Salaries | 5,000 | 90,000 | 85,000 | 5.56% | 5,000 | Some registrations and travel expenses have been paid for club scheduled for the Spring semester. Last year's expenses were higher due to significant deposits paid for the spring Carnegie Hall trip and the National ASTA Conference. Neither of those trips will be taking place this year, resulting in lower overall costs this Fall. |
| Employee Benefits | 1,070 | 24,350 | 23,280 | 4.39% | 1,070 | |
| Purchased Prof & Tech Services | 1,109 | 2,500 | 1,391 | 44.37% | 534 | |
| Purch Property Services | - | - | - | 0 | - | |
| Other Purchased Services | 40,082 | 160,000 | 119,918 | 25.05% | 59,428 | |
| Supplies | 57,553 | 137,150 | 79,597 | 41.96% | 53,740 | |
| Property | - | - | - | 0 | - | |
| Other Expenses | 80 | - | (80) | 0 | - | |
| Total Expenditures | \$ 104,895 | \$ 414,000 | \$ 309,105 | 25.34% | - | |
| Other Financing Uses | | | | | | |
| Transfers | - | (124,000) | (124,000) | 0.00% | (10,000) | |
| Total Other Financing Uses | \$ - | \$ (124,000) | \$ (124,000) | 0.00% | \$ (10,000) | |
| Income (Loss) | \$ (20,094) | \$ - | \$ (20,094) | 0 | \$ 83,950 | |
| Audited/Estimated Fund Balance, Beginning of Year | 84,586 | 3,771 | | | | |
| Fund Balance, End of Period | \$ 64,492 | \$ 3,771 | \$ (20,094) | | | |

Stargate Charter School
Quarterly Financial Summary
Athletics Fund
12/31/2025

| | FY25-26 YEAR-TO-DATE | | | | FY 24-25 YTD | <u>Footnotes</u> |
|--|-------------------------|------------------|-------------|-----------------------------|--------------------|--|
| | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | FY25 YTD Actual | |
| Revenues | | | | | | |
| Local Revenue | 83,677 | 116,500 | (32,823) | 71.83% | 69,003.72 | Cheerleading purchased new custom uniforms this year. There are 12 students this year vs 8 students last year. Including the athletic fee and the uniforms, the fee charged was approximately \$550/per student. |
| State Revenue | - | - | - | 0 | - | |
| Federal Revenue | - | - | - | 0 | - | |
| Allocations | - | - | - | 0 | - | |
| Total Revenues | \$ 83,677 | \$ 116,500 | \$ (32,823) | 71.83% | 69,003.72 | |
| Expenditures | | | | | | |
| Salaries | 74,406 | 178,810 | 104,404 | 41.61% | 64,308.35 | |
| Employee Benefits | 15,923 | 41,878 | 25,955 | 38.02% | 17,775.45 | |
| Purchased Prof & Tech Services | 35,002 | 37,000 | 1,998 | 94.60% | 27,704.24 | Annual purchased services were paid at the beginning of the fiscal year and other purchased services paid prior to the season. |
| Purch Property Services | - | 1,200 | 1,200 | 0.00% | - | |
| Other Purchased Services | 19,169 | 25,226 | 6,057 | 75.99% | 20,430.81 | Annual athletic subscriptions and broadcasting services were paid at the beginning of the fiscal year. |
| Supplies | 24,240 | 24,500 | 260 | 98.94% | 16,112.23 | Athletic supplies, were purchased at the beginning of the fiscal year to prepare for all scheduled sports activities. |
| Property | - | 9,000 | 9,000 | 0.00% | 1,179.96 | |
| Other Expenses | 9,574 | 9,700 | 126 | 98.70% | 6,316.86 | Annual dues and membership fees for professional organizations, athletic associations, and required school memberships were paid at the beginning of the fiscal year. |
| Total Expenditures | \$ 178,314 | \$ 327,314 | \$ 149,000 | 54.48% | 153,827.90 | |
| Other Financing Uses | | | | | | |
| Transfers | (210,814) | (210,814) | - | 100.00% | (114,500.00) | |
| Total Other Financing Uses | \$ (210,814) | \$ (210,814) | \$ - | 100.00% | (114,500.00) | |
| Income (Loss) | \$ 116,178 | \$ - | \$ 116,178 | 0 | 29,675.82 | |
| Audited/Estimated Fund Balance, Beginning of Year | 47,686 | 915 | | | | |
| Fund Balance, End of Period | \$ 163,864 | \$ 915 | \$ 116,178 | | | |

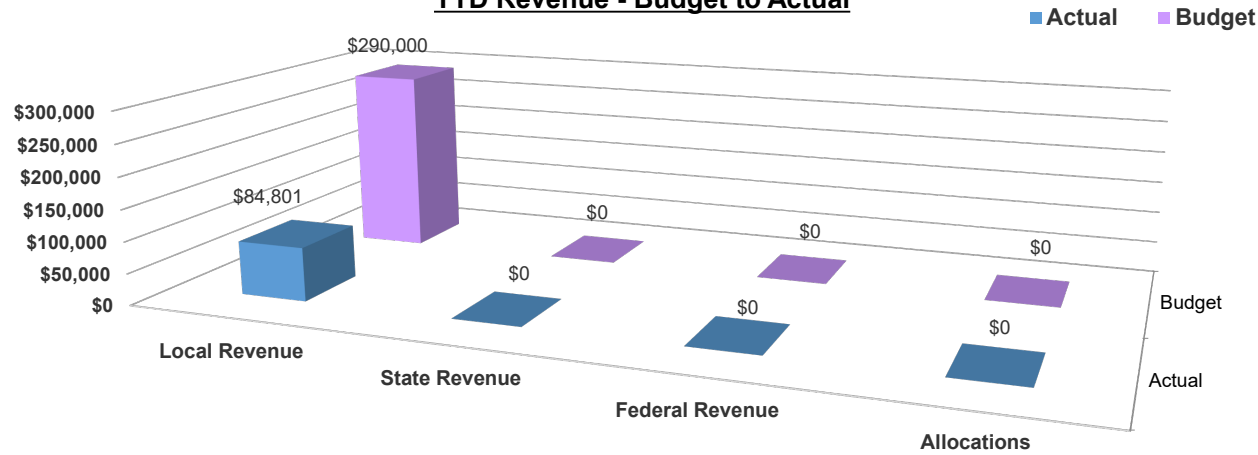
Stargate Charter School
Quarterly Financial Summary
Fundraising Fund
12/31/2025

| | FY25-26 YEAR-TO-DATE | | | | FY 24-25 YTD | <u>Footnotes</u> |
|--|-------------------------|------------------|-------------|-----------------------------|--------------------|---|
| | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | FY25 YTD Actual | |
| Revenues | | | | | | |
| Local Revenue | 97,855 | 120,000 | (22,145) | 81.55% | 82,910.75 | Due to increased Revenue from the Gala |
| State Revenue | - | 0 | 0 | 0 | - | |
| Federal Revenue | - | 0 | 0 | 0 | - | |
| Allocations | - | 0 | 0 | 0 | - | |
| Total Revenues | \$ 97,855 | \$ 120,000 | \$ (22,145) | 81.55% | \$ 82,911 | |
| Expenditures | | | | | | |
| Salaries | - | 0 | 0 | 0 | - | |
| Employee Benefits | - | 0 | 0 | 0 | - | |
| Purchased Prof & Tech Services | 2,422 | 1,000 | (1,422) | 242.21% | - | Due to increased expenses from the Gala |
| Purch Property Services | - | 0 | 0 | 0 | - | |
| Other Purchased Services | 2,525 | 20,000 | 17,475 | 12.63% | - | |
| Supplies | 1,495 | 25,000 | 23,505 | 5.98% | 60.27 | |
| Property | 18,185 | 39,000 | 20,815 | 46.63% | 941.16 | |
| Other Expenses | 3,913 | 20,000 | 16,087 | 19.57% | 4,932.57 | |
| Total Expenditures | \$ 28,541 | \$ 105,000 | \$ 76,459 | 27.18% | \$ 5,934 | |
| Other Financing Uses | | | | | | |
| Transfers | - | 15,000 | 15,000 | 0.00% | - | |
| Total Other Financing Uses | \$ - | \$ 15,000 | \$ 15,000 | 0.00% | \$ - | |
| Income (Loss) | \$ 69,314 | \$ - | \$ 69,314 | 0 | \$ 76,977 | |
| Audited/Estimated Fund Balance, Beginning of Year | 292,607 | 292,366 | | | | |
| Fund Balance, End of Period | \$ 361,921 | \$ 292,366 | \$ 69,314 | | | |

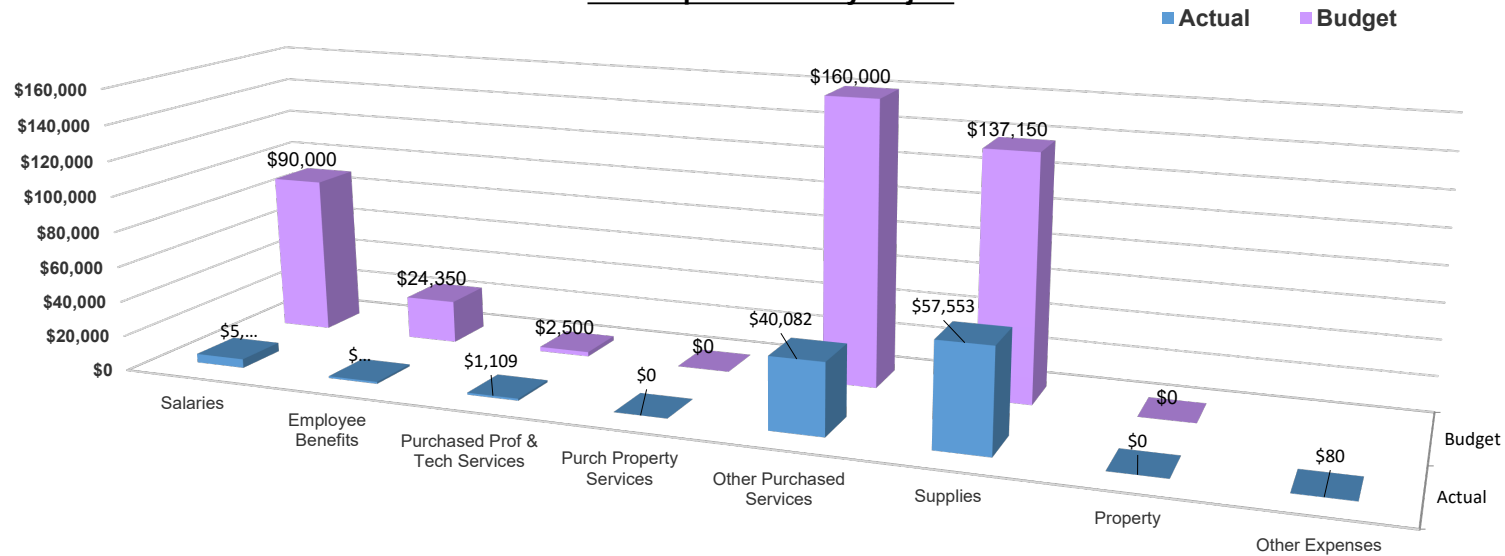
Stargate Charter School
Quarterly Financial Summary
Special Revenue Funds
12/31/2025

Student Activities Fund

YTD Revenue - Budget to Actual



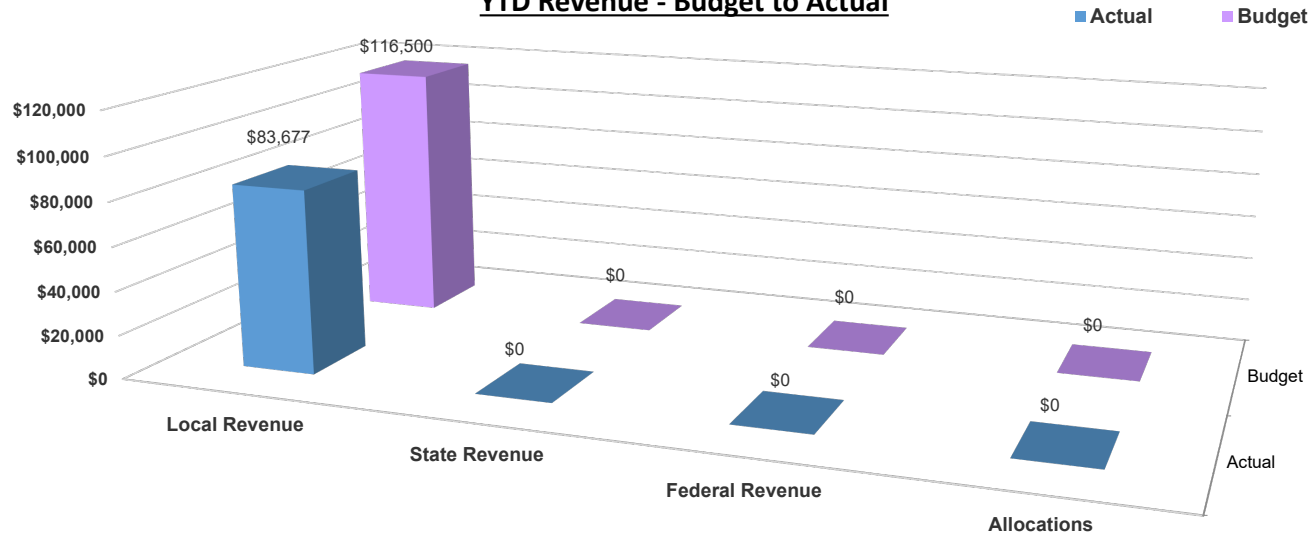
YTD Expenditures by Object



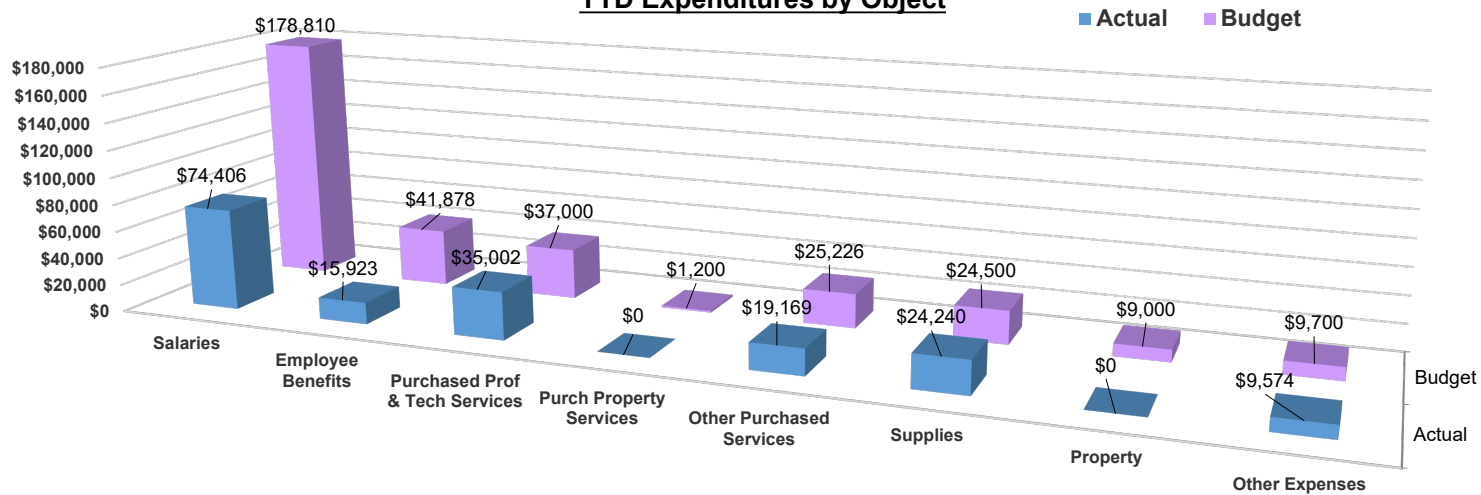
Stargate Charter School
Quarterly Financial Summary
Special Revenue Funds
12/31/2025

Athletics Fund

YTD Revenue - Budget to Actual



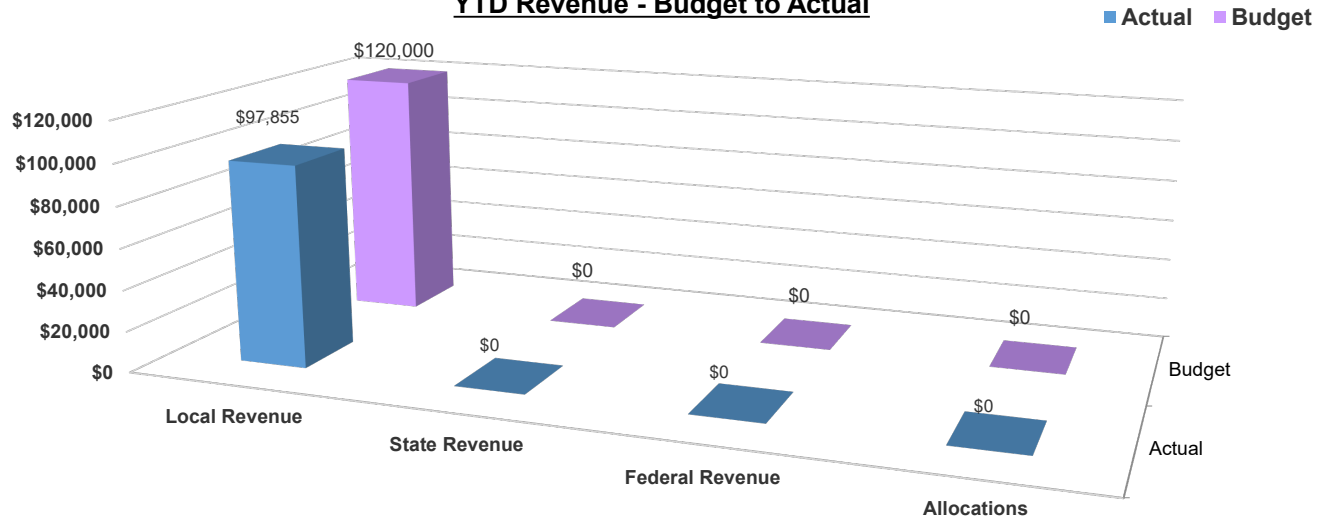
YTD Expenditures by Object



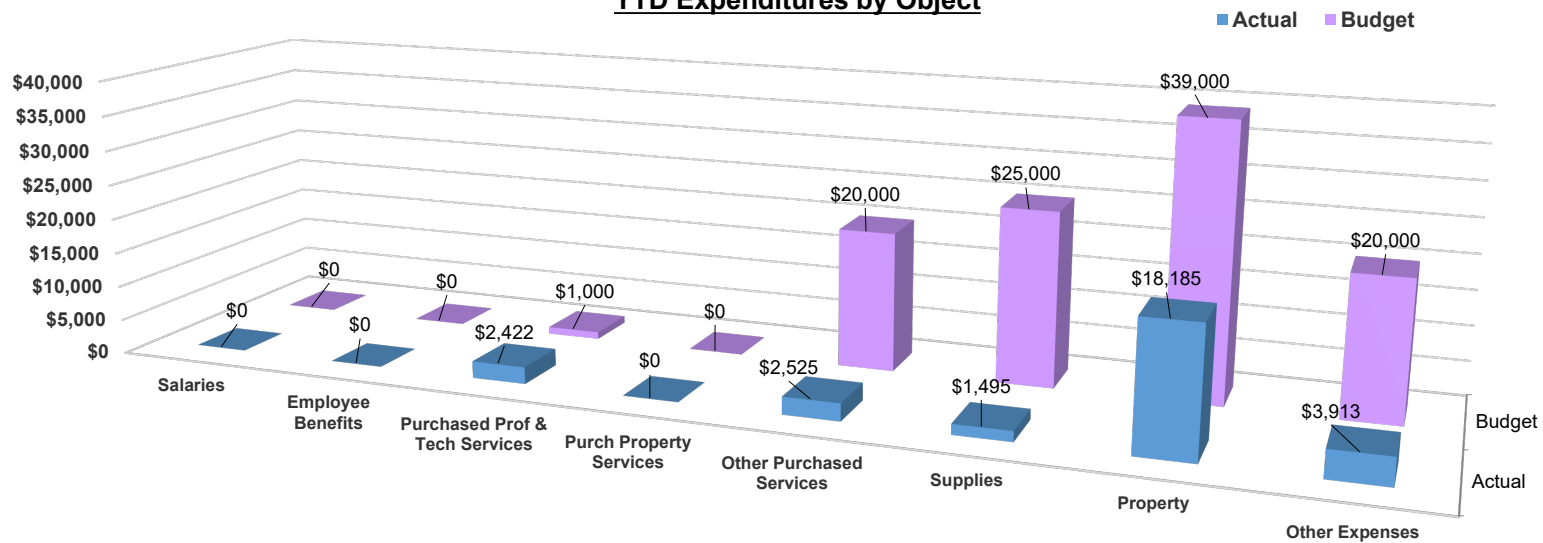
Stargate Charter School
Quarterly Financial Summary
Special Revenue Funds
12/31/2025

Fundraising Fund

YTD Revenue - Budget to Actual



YTD Expenditures by Object



Stargate Charter School
Quarterly Financial Summary
Eagles Landing Fund
12/31/2025

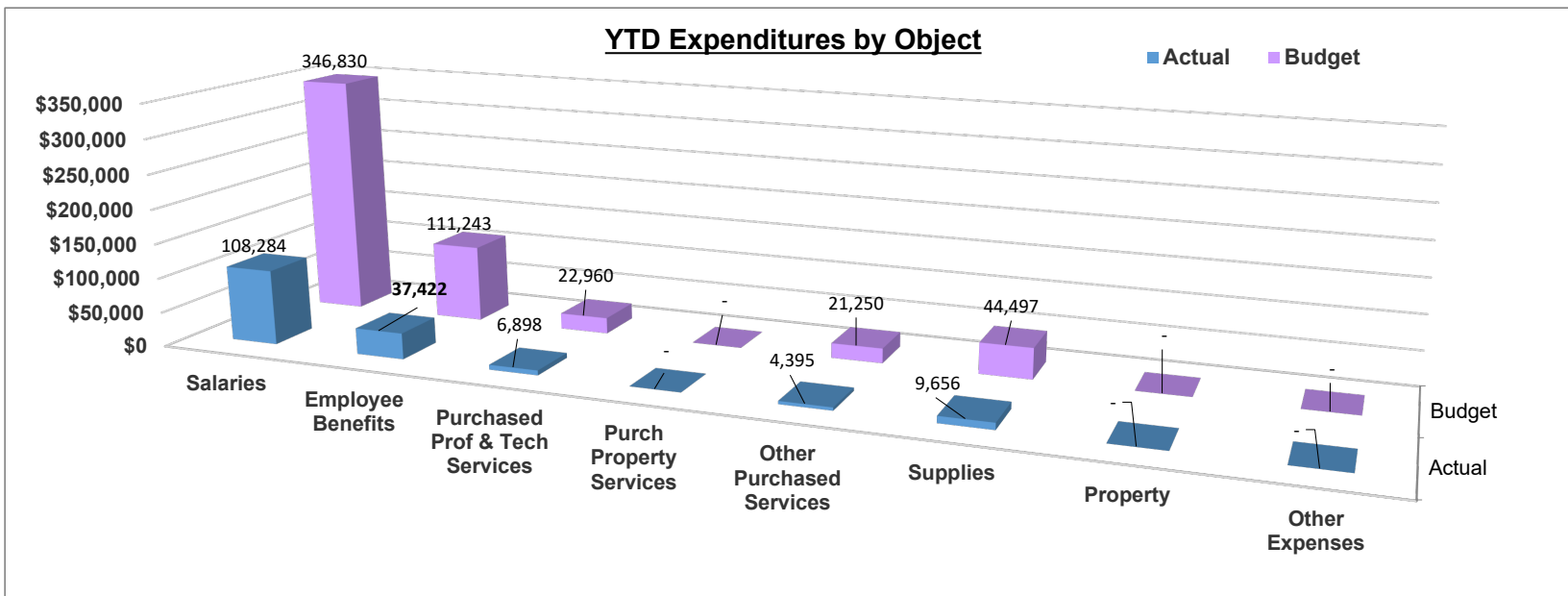
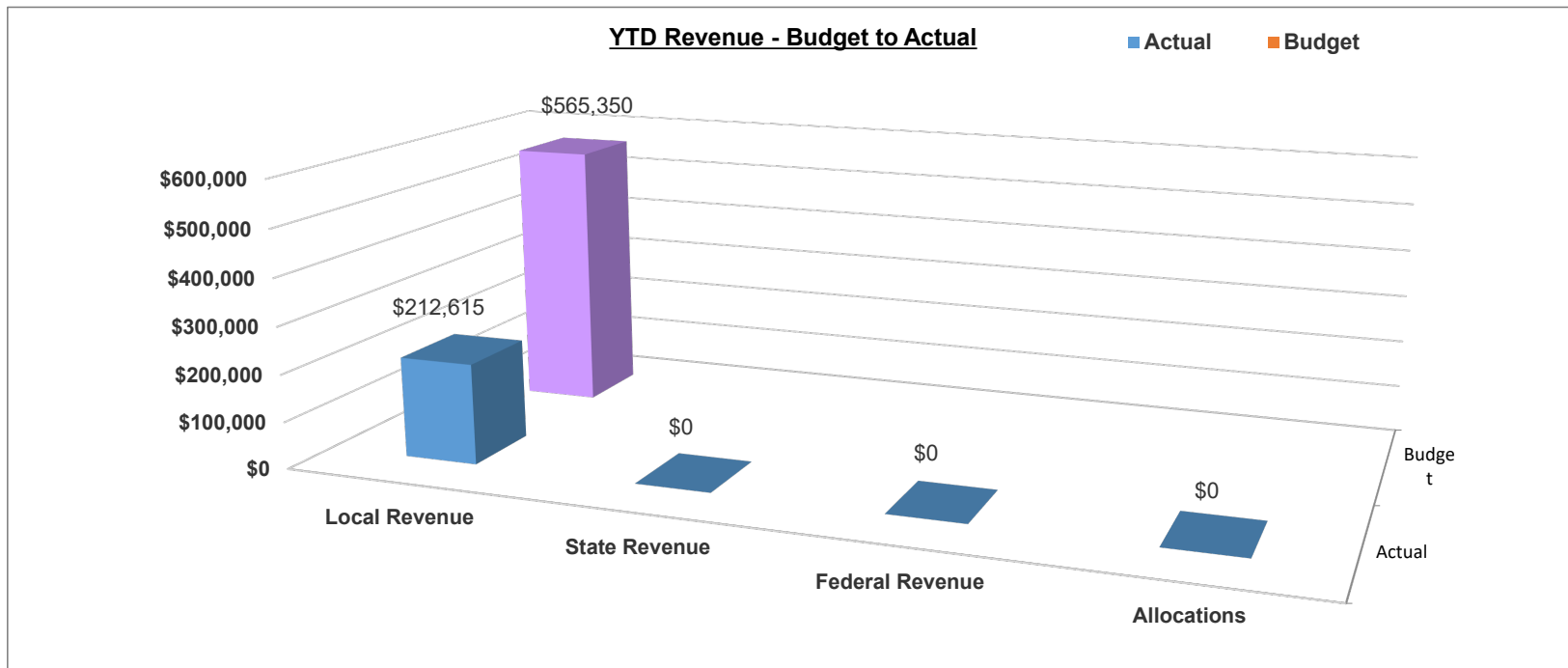
| | FY25-26 YEAR-TO-DATE | | | | FY 24-25 YTD |
|--|-------------------------|------------------|--------------|-----------------------------|--------------------|
| | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | FY25 YTD Actual |
| Revenues | | | | | |
| Local Revenue | 212,615 | 565,350 | (352,735) | 37.61% | 215,819.00 |
| State Revenue | - | - | - | 0 | - |
| Federal Revenue | - | - | - | 0 | - |
| Allocations | - | - | - | 0 | - |
| Total Revenues | \$ 212,615 | \$ 565,350 | \$ (352,735) | 37.61% | \$ 215,819 |
| Expenditures | | | | | |
| Salaries | 108,284 | 346,830 | 238,546 | 31.22% | 131,836.83 |
| Employee Benefits | 37,422 | 111,243 | 73,821 | 33.64% | 52,267.08 |
| Purchased Prof & Tech Services | 6,898 | 22,960 | 16,062 | 30.05% | 6,548.38 |
| Purch Property Services | - | - | - | 0 | - |
| Other Purchased Services | 4,395 | 21,250 | 16,855 | 20.68% | 6,814.26 |
| Supplies | 9,656 | 44,497 | 34,841 | 21.70% | 10,721.49 |
| Property | - | - | - | 0 | - |
| Other Expenses | - | - | - | 0 | - |
| Total Expenditures | \$ 166,656 | \$ 546,780 | \$ 380,124 | 30.48% | \$ 208,188 |
| Other Financing Uses | | | | | |
| Transfers | - | - | - | 0 | - |
| Total Other Financing Uses | \$ - | \$ - | \$ - | 0 | \$ - |
| Income (Loss) | \$ 45,959 | \$ 18,570 | \$ 27,389 | | \$ 7,631 |
| Audited/Estimated Fund Balance, Beginning of Year | 135,842 | 100,144 | | | |
| Fund Balance, End of Period | \$ 181,801 | \$ 118,714 | \$ 27,389 | | |

Footnotes

The current Director was on leave since October and December

The budget is based on full staff participation in benefit programs. However, some employees opted out of certain benefits, resulting in lower actual expenditures.

**Stargate Charter School
Quarterly Financial Summary
Eagles Landing Fund
12/31/2025**



Stargate Charter School
Quarterly Financial Summary
Bond Fund
12/31/2025

| | FY25-26 YEAR-TO-DATE | | | | FY 24-25 YTD |
|---------------------------------------|-------------------------|------------------|--------------|-----------------------------|--------------------|
| | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | FY25 YTD Actual |
| Revenues | | | | | |
| Local Revenue | 40,735 | | 40,735 | 0 | |
| State Revenue | - | | - | 0 | |
| Federal Revenue | - | | - | 0 | |
| Allocations | - | | - | 0 | |
| Total Revenues | \$ 40,735 | \$ - | \$ 40,735 | 0 | \$ - |
| Expenditures | | | | | |
| Professional Services | - | | - | 0 | |
| Property Services | - | | - | 0 | |
| Other Services | - | | - | 0 | |
| Supplies | - | | - | 0 | |
| Property | 3,220,745 | 2,642,492 | (578,253) | 121.88% | |
| Other Objects | - | | - | 0 | |
| Total Expenditures | \$ 3,220,745 | \$ 2,642,492 | \$ (578,253) | 121.88% | \$ - |
| Other Financing Uses | | | | | |
| Transfers | - | | - | 0 | |
| Total Other Financing Uses | \$ - | \$ - | \$ - | 0 | \$ - |
| Income (Loss) | \$ (3,180,010) | \$ (2,642,492) | \$ (537,518) | 120% | \$ - |
| Audited/Estimated Fund Balance | | | | | |
| Beginning of Year | 3,180,017 | 2,642,492 | | | |
| Fund Balance, End of Period | \$ 7 | \$ - | \$ (537,518) | | |

Footnotes

Stargate Charter School
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
12/31/2025

| | FY25-26 YEAR-TO-DATE | | | | FY 24-25 YTD | <u>Footnotes</u> |
|--|-------------------------|------------------|--------------|-----------------------------|--------------------|------------------|
| | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | FY25 YTD Actual | |
| Revenues | | | | | | |
| Local Revenue | 47,836 | | 47,836 | 0 | - | |
| State Revenue | - | | - | 0 | - | |
| Federal Revenue | - | | - | 0 | - | |
| Allocations | - | | - | 0 | - | |
| Total Revenues | \$ 47,836 | \$ - | \$ 47,836 | 0 | \$ - | |
| Expenditures | | | | | | |
| Salaries | - | | - | 0 | - | |
| Employee Benefits | - | | - | 0 | - | |
| Professional Services | - | | - | 0 | - | |
| Property Services | - | | - | 0 | - | |
| Other Services | - | | - | 0 | - | |
| Supplies | - | | - | 0 | - | |
| Equipment | - | | - | 0 | - | |
| Other Objects | - | | - | 0 | - | |
| Total Expenditures | \$ - | \$ - | \$ - | 0 | \$ - | |
| Other Financing Uses | | | | | | |
| Transfers | 22,024 | (300,000) | (322,024) | | | |
| Total Other Financing Uses | \$ 22,024 | \$ (300,000) | \$ (322,024) | | \$ - | |
| Income (Loss) | \$ 25,812 | \$ 300,000 | \$ (274,188) | 8.60% | \$ - | |
| Audited/Estimated Fund Balance, Beginning of Year | 1,200,000 | 1,200,000 | | | | |
| Fund Balance, End of Period | \$ 1,225,812 | \$ 1,500,000 | \$ (274,188) | | | |

Stargate Charter School
Quarterly Financial Summary
Foundation Fund
12/31/2025

| | FY25-26 YEAR-TO-DATE | | | | FY 24-25 YTD |
|--|-------------------------|------------------|-----------------|-----------------------------|--------------------|
| | YTD Actual | Annual Budget | Variance | Percentage Recvd or Used | FY25 YTD Actual |
| Revenues | | | | | |
| Local Revenue | 2,236,854 | 3,240,844 | (1,003,990) | 69.02% | 1,311,874.13 |
| State Revenue | - | | - | 0 | - |
| Federal Revenue | - | | - | 0 | - |
| Bond Issuance | - | 17,900,336 | | | - |
| Allocations | - | | - | 0 | - |
| Total Revenues | \$ 2,236,854 | \$ 21,141,180 | \$ (18,904,326) | 10.58% | 1,311,874.13 |
| Expenditures | | | | | |
| Salaries | - | | - | 0 | - |
| Employee Benefits | - | | - | 0 | - |
| Professional Services | - | | - | 0 | - |
| Property Services | - | | - | 0 | - |
| Other Services | - | | - | 0 | - |
| Supplies | - | | - | 0 | - |
| Equipment | - | 17,427,766 | 17,427,766 | 0.00% | - |
| Other Objects | - | 3,713,414 | 3,713,414 | 0.00% | - |
| Total Expenditures | \$ - | \$ 21,141,180 | \$ 21,141,180 | 0.00% | - |
| Other Financing Uses | | | | | |
| Transfers | - | | - | N/A | (83,561.93) |
| Total Other Financing Uses | \$ - | \$ - | \$ - | N/A | (83,561.93) |
| Income (Loss) | \$ 2,236,854 | \$ - | \$ 2,236,854 | N/A | 1,395,436.06 |
| Audited/Estimated Fund Balance, Beginning of Year | 3,075,110 | 3,054,286 | | | |
| Fund Balance, End of Period | \$ 5,311,965 | \$ 3,054,286 | \$ 2,236,854 | | |

Footnotes

**Stargate Charter School
Consolidated Balance Sheet
12/31/2025**

| | General Fund | SRF Student Activites | SRF Athletics | SRF Fundraising | Bond Fund | Capital Projects Fund | Eagles Landing | Total Gov't Funds | SRF Foundation |
|--|-------------------|--------------------------|------------------|--------------------|--------------|--------------------------|-------------------|----------------------|-------------------|
| Assets | | | | | | | | | |
| Cash and investments | 10,279,712 | 82,635 | 167,787 | 364,702 | 7 | 1,225,812 | 199,887 | 12,320,541 | 20,695,022 |
| Receivables | - | (11) | - | - | - | - | - | (11) | - |
| Prepaid Expenses | 211,172 | - | - | - | - | - | - | 211,172 | - |
| Due to other Funds | - | - | - | - | - | - | - | - | - |
| Total Assets | 10,490,884 | 82,624 | 167,787 | 364,702 | 7 | 1,225,812 | 199,887 | 12,531,702 | 20,695,022 |
| Liabilities | | | | | | | | | |
| Accounts Payable | (90,471) | 18,132 | 3,923 | 2,780 | - | - | 1,108 | (64,527) | - |
| Accrued Salaries & Benefits | 697,857 | - | - | - | - | - | 16,978 | 714,834 | - |
| Unearned Revenue | - | - | - | - | - | - | - | - | - |
| Due to other funds | - | - | - | - | - | - | - | - | - |
| Total Liabilities | 607,386 | 18,132 | 3,923 | 2,780 | - | - | 18,086 | 650,307 | - |
| Fund Equity | | | | | | | | | |
| Restricted | 1,010,742 | 64,492 | 163,864 | 361,921 | 7 | 1,225,812 | 181,801 | 3,008,639 | 20,695,022 |
| Unrestricted | 8,872,757 | - | - | - | - | - | - | 8,872,757 | - |
| Total Fund Equity | 9,883,498 | 64,492 | 163,864 | 361,921 | 7 | 1,225,812 | 181,801 | 11,881,395 | 20,695,022 |
| Total Liabilities and Fund Equity | 10,490,884 | 82,624 | 167,787 | 364,702 | 7 | 1,225,812 | 199,887 | 12,531,702 | 20,695,022 |
| | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |



14530 WASHINGTON STREET | THORNTON, CO 80023

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Stargate Charter School Fiscal Year 2025-2026 Appropriation Resolution

BE IT RESOLVED by the Board of Directors of Stargate Charter School, Adams County State of Colorado that the amounts set forth in the following schedule be appropriated to each fund as specified in the “Revised Budget” for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

| | |
|------------------------------------|--------------------------------|
| General Fund | \$ 32,390,729.00 |
| Special Revenue Fund (Pupils) | \$ 514,586.00 |
| Special Revenue Fund (Athletics) | \$ 409,786.00 |
| Special Revenue Fund (Fundraising) | \$ 397,607.00 |
| Before and After School Care | \$ 560,842.00 |
| Special Revenue Fund (Foundation) | \$ 27,940,954.00 |
| Bond Projects Fund | \$ 3,220,752.00 |
| Capital Construction Fund | \$ 0.00 |
| TOTAL | <u>\$ 65,764,399.00</u> |

BE IT FURTHER RESOLVED that all 2024-2025 fiscal year ending fund and account balances reports, maintained or held by and on behalf of the charter school that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves “in the 2024-2025 fiscal year and are available for current and subsequent fiscal years’ expenditures; and

BE IT FURTHER RESOLVED that the adoption of this Appropriation Resolution shall be deemed to include the exercise of the school’s rights, if any, to renew for the 2025-2026 fiscal year its lease with Stargate Foundation and any other leases, lease purchase agreements, lease agreements with an option to purchase, or other agreements in accordance with their terms that have been authorized and approved by the Board of Directors; and

BE IT FURTHER RESOLVED that the designation “Budget Resolution” the name Stargate Charter School, the date of adoption and the signature of the president of the Board of Directors be entered upon the Budget Resolution and that the Budget, the Budget Resolution and this Appropriation Resolution be placed on file at the principal administrative office of the school, where they shall remain throughout the 2025-2026 fiscal year and be open for inspection during reasonable business hours.

Lindsey Paquette- President, Board of Directors

Date



14530 WASHINGTON STREET | THORNTON, CO 80023

OFFICE: 303.450.3936 | FAX: 303.450.3941 | INFO@STARGATESCHOOL.ORG

Stargate Charter School Fiscal Year 2025-2026 Use of Fund Balance Resolution

BE IT RESOLVED by the Board of Directors of Stargate Charter School, Adams County State of Colorado use of the beginning fund balance is authorized by Colorado Statutes.

Whereas, C.R.S 22-44-105 states that a budget duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers of reserves in excess of available revenues and beginning fund balance

Whereas, Stargate Charter School's Board of Directors may authorize the use of a portion of beginning fund balance in the budget, stating the amount used, the purpose for which the expenditure is needed, and the school's plan to ensure that the use of beginning fund balance will not lead to an ongoing deficit.

Whereas Stargate's Board of Directors has determined the beginning fund balance in the Fund 52 BASE enterprise fund are sufficient to allow for the one-time expenditure and the action will not lead to ongoing deficit.

NOW THEREFORE BE IT RESOLVED:

In accordance with C.R.S 22-44-105, Stargate's Board of Directors authorizes the use of a portion of the FY 2024-2025 beginning fund balance in the amount of \$25,000 for excess benefits costs and other possible expense contingencies.

BE IT FURTHER RESOLVED , the use of this portion of the beginning fund balance for the purpose set forth will not lead to deficits in the fund

I, the undersigned certify that the preceding resolution was duly adopted by the Stargate Charter School Board of Directors.

Lindsey Paquette-President, Board of Directors

Date

FY2025-2026 UNIFORM BUDGET SUMMARY

| | | | | | | | | | | |
|---|-------------------------------------|---------------------------|---|-------------------------------------|-------------------------------|----------------------------------|--------------------------------------|--|----------------------------|------------|
| Stargate Charter School District Code:1519 Revised Budget, Approved: January 20th, 2026 Budgeted Pupil Count: 1584.5 | Object Source | Fund 11 Charter School | Fund 23 SRF Student Activities | Fund 26 SRF Student Athletics | Fund 27 SRF Fundraising | Fund 28 SRF Building Corp. | Fund 41 District Bond Proceeds | Fund 43 Capital Reserve Capital Projects | Fund 52 Eagle's Landing | TOTAL |
| Beginning Fund Balance (Includes All Reserves) | | 9,412,654.00 | 84,586 | 47,686 | 292,607 | 3,075,110 | 3,180,017 | 1,200,000 | 135,842 | 17,428,502 |
| Revenues | | | | | | | | | | |
| Local Sources | 1000 - 1999 | 3,702,025.00 | 306,000 | 132,100 | 120,000 | 3,840,844 | 40,735 | - | 425,000 | 8,566,704 |
| Intermediate Sources | 2000 - 2999 | - | - | - | - | - | - | - | - | - |
| State Sources | 3000 - 3999 | 1,097,008.00 | - | - | - | - | - | - | - | 1,097,008 |
| Federal Sources | 4000 - 4999 | 306,151.00 | - | - | - | - | - | - | - | 306,151 |
| Total Revenues | | 5,105,184.00 | 306,000 | 132,100 | 120,000 | 3,840,844 | 40,735 | - | 425,000 | 9,969,863 |
| Total Beginning Fund Balance and Reserves | | 9,412,654.00 | 84,586 | 47,686 | 292,607 | 3,075,110 | 3,180,017 | 1,200,000 | 135,842 | 17,428,502 |
| Per Pupil Revenue | 5810 | 18,419,330.00 | | | | | | | | 18,419,330 |
| Transfers To/From Other Funds | 5200 | (124,000.00) | 124,000 | | | | | | | - |
| Transfers To/From Other Funds | 5200 | (230,000.00) | | 230,000 | | | | | | - |
| Transfers To/From Other Funds | 5200 | 15,000.00 | | | (15,000) | | | | | |
| Transfers To/From Other Funds | 5200 | 129,826.00 | | | | (129,826) | | | | (0) |
| Transfers To/From Other Funds | 5200 | (300,000.00) | | | | | | 300,000 | | - |
| Other Sources | 5100,5400, 5500,5900, 5990, 5991 | 19,735.00 | | | - | 21,025,000 | | - | | 21,025,000 |
| Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers) | | 32,447,729.00 | 514,586 | 409,786 | 397,607 | 27,940,954 | 3,220,752 | 1,500,000 | 560,842 | 45,817,695 |
| Expenditures | | | | | | | | | | |
| Instruction - Program 0010 to 2099 | | | | | | | | | | |
| Salaries | 100 | 7,960,830.00 | 90,000 | 164,000 | - | - | - | - | - | 8,214,830 |
| Employee Benefits, including object 0280 | 200 | 2,299,246.00 | 19,260 | 33,840 | - | - | - | - | - | 2,352,346 |
| Purchased Services | 0300,0400, 0500 | 837,138.00 | 153,260 | 101,210 | 5,000 | - | - | - | - | 1,096,608 |
| Supplies and Materials | 600 | 340,679.00 | 165,880 | 51,750 | - | - | - | - | - | 558,309 |
| Property | 700 | 35,000.00 | - | 1,300 | - | - | - | - | - | 36,300 |
| Other | 0800, 0900 | 86,500.00 | - | 10,000 | - | - | - | - | - | 96,500 |
| Total Instruction | | 11,559,393.00 | 428,400 | 362,100 | 5,000 | - | - | - | - | 12,354,893 |
| Supporting Services | | | | | | | | | | |
| Students - Program 2100 | | | | | | | | | | |
| Salaries | 100 | 946,869.00 | - | - | - | - | - | - | - | 946,869 |
| Employee Benefits, including object 0280 | 200 | 322,912.00 | - | - | - | - | - | - | - | 322,912 |
| Purchased Services | 0300,0400, 0500 | 484,000.00 | - | - | - | - | - | - | - | 484,000 |
| Supplies and Materials | 600 | 61,000.00 | - | - | - | - | - | - | - | 61,000 |
| Property | 700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Students | | 1,814,781.00 | - | - | - | - | - | - | - | 1,814,781 |
| Instructional Staff - Program 2200 | | | | | | | | | | |
| Salaries | 100 | 39,858.00 | - | - | - | - | - | - | - | 39,858 |
| Employee Benefits, including object 0280 | 200 | 8,770.00 | - | - | - | - | - | - | - | 8,770 |
| Purchased Services | 0300,0400, 0500 | 379,050.00 | - | - | - | - | - | - | - | 379,050 |
| Supplies and Materials | 600 | 18,736.00 | - | - | - | - | - | - | - | 18,736 |
| Property | 700 | 70,000.00 | - | - | - | - | - | - | - | 70,000 |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total Instructional Staff | | 516,414.00 | - | - | - | - | - | - | - | 516,414 |
| General Administration - Program 2300 | | | | | | | | | | |
| Salaries | 100 | - | - | - | - | - | - | - | - | - |
| Employee Benefits, including object 0280 | 200 | - | - | - | - | - | - | - | - | - |
| Purchased Services | 0300,0400, 0500 | 583,200.00 | - | - | - | - | - | - | - | 583,200 |
| Supplies and Materials | 600 | - | - | - | - | - | - | - | - | - |
| Property | 700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | - | - | - | - |
| Total General Administration | | 583,200.00 | - | - | - | - | - | - | - | 583,200 |
| School Administration - Program 2400 | | | | | | | | | | |
| Salaries | 100 | 1,469,003.00 | - | - | - | - | - | - | - | 1,469,003 |
| Employee Benefits, including object 0280 | 200 | 711,812.00 | - | - | - | - | - | - | - | 711,812 |
| Purchased Services | 0300,0400, 0500 | 41,000.00 | - | - | - | - | - | - | - | 41,000 |
| Supplies and Materials | 600 | 53,000.00 | - | - | - | - | - | - | - | 53,000 |
| Property | 700 | - | - | - | - | - | - | - | - | - |
| Other | 0800, 0900 | 25,000.00 | - | - | - | - | - | - | - | 25,000 |
| Total School Administration | | 2,299,815.00 | - | - | - | - | - | - | - | 2,299,815 |
| Business Services - Program 2500 | | | | | | | | | | |
| Salaries | 100 | 203,407.00 | - | - | - | - | - | - | - | 203,407 |
| Employee Benefits, including object 0280 | 200 | 64,933.00 | - | - | - | - | - | - | - | 64,933 |
| Purchased Services | 0300,0400, 0500 | 211,420.00 | 1,600 | - | - | - | - | - | 12,000 | 225,020 |

FY2025-2026 UNIFORM BUDGET SUMMARY

| Stargate Charter School District Code:1519 Revised Budget, Approved: January 20th, 2026 Budgeted Pupil Count: 1584.5 | Object Source | Fund 11 Charter School | Fund 23 SRF Student Activities | Fund 26 SRF Student Athletics | Fund 27 SRF Fundraising | Fund 28 SRF Building Corp. | Fund 41 District Bond Proceeds | Fund 43 Capital Reserve Capital Projects | Fund 52 Eagle's Landing | TOTAL |
|---|------------------|---------------------------|---|-------------------------------------|-------------------------------|----------------------------------|--------------------------------------|--|----------------------------|------------|
| Supplies and Materials | 600 | 300.00 | - | - | - | - | | - | - | 300 |
| Property | 700 | 19,735.00 | - | - | - | - | | - | - | 19,735 |
| Other | 0800, 0900 | 4,750.00 | - | - | - | - | | - | - | 4,750 |
| Total Business Services | | 504,545.00 | 1,600 | | - | - | | - | 12,000 | 518,145 |
| Operations and Maintenance - Program 2600 | | | | | | | | | | |
| Salaries | 100 | 332,420.00 | - | - | - | - | | - | - | 332,420 |
| Employee Benefits, including object 0280 | 200 | 123,176.00 | - | - | - | - | | - | - | 123,176 |
| Purchased Services | 0300,0400, 0500 | 4,140,506.00 | - | - | - | - | | - | - | 4,140,506 |
| Supplies and Materials | 600 | 353,381.00 | - | - | - | - | | - | - | 353,381 |
| Property | 700 | 20,000.00 | - | - | - | - | | - | - | 20,000 |
| Other | 0800, 0900 | - | - | - | - | - | | - | - | - |
| Total Operations and Maintenance | | 4,969,483.00 | - | - | - | - | | - | - | 4,969,483 |
| Student Transportation - Program 2700 | | | | | | | | | | |
| Salaries | 100 | - | - | - | - | - | | - | - | - |
| Employee Benefits, including object 0280 | 200 | - | - | - | - | - | | - | - | - |
| Purchased Services | 0300,0400, 0500 | 39,000.00 | - | - | - | - | | - | - | 39,000 |
| Supplies and Materials | 600 | - | - | - | - | - | | - | - | - |
| Property | 700 | - | - | - | - | - | | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | | - | - | - |
| Total Student Transportation | | 39,000.00 | - | - | - | - | | - | - | 39,000 |
| Central Support - Program 2800 | | | | | | | | | | |
| Salaries | 100 | 249,683.00 | - | - | - | - | | - | - | 249,683 |
| Employee Benefits, including object 0280 | 200 | 69,464.00 | - | - | - | - | | - | - | 69,464 |
| Purchased Services | 0300,0400, 0500 | 243,900.00 | - | - | - | - | | - | 1,000 | 244,900 |
| Supplies and Materials | 600 | 7,500.00 | - | - | - | - | | - | - | 7,500 |
| Property | 700 | - | - | - | - | - | | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | | - | - | - |
| Total Central Support | | 570,547.00 | - | - | - | - | | - | 1,000 | 571,547 |
| Other Support - Program 2900 | | | | | | | | | | |
| Salaries | 100 | 95,175.00 | - | - | - | - | | - | - | 95,175 |
| Employee Benefits, including object 0280 | 200 | 30,972.00 | - | - | - | - | | - | - | 30,972 |
| Purchased Services | 0300,0400, 0500 | - | - | - | 21,000 | - | | - | - | 21,000 |
| Supplies and Materials | 600 | - | - | - | 25,000 | - | | - | - | 25,000 |
| Property | 700 | - | - | - | 234,000 | - | | - | - | 234,000 |
| Other | 0800, 0900 | - | - | - | 30,000 | - | | - | - | 30,000 |
| Total Other Support | | 126,147.00 | - | - | 310,000 | - | | - | - | 436,147 |
| Food Service Operations - Program 3100 | | | | | | | | | | |
| Salaries | 100 | - | - | - | - | - | | - | - | - |
| Employee Benefits, including object 0280 | 200 | - | - | - | - | - | | - | - | - |
| Purchased Services | 0300,0400, 0500 | 45,000.00 | - | - | - | - | | - | - | 45,000 |
| Supplies and Materials | 600 | 6,500.00 | - | - | - | - | | - | - | 6,500 |
| Property | 700 | - | - | - | - | - | | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | | - | - | - |
| Total Food Services | | 51,500.00 | - | - | - | - | | - | - | 51,500 |
| Eagle's Landing - Program 3300 | | | | | | | | | | |
| Salaries | 100 | - | - | - | - | - | | - | 256,830 | 256,830 |
| Employee Benefits, including object 0280 | 200 | - | - | - | - | - | | - | 87,503 | 87,503 |
| Purchased Services | 0300,0400, 0500 | - | - | - | - | - | | - | 53,930 | 44,210 |
| Supplies and Materials | 600 | - | - | - | - | - | | - | 26,737 | 44,497 |
| Property | 700 | - | - | - | - | - | | - | - | - |
| Other | 0800, 0900 | - | - | - | - | - | | - | - | - |
| Total Eagle's Landing | | - | - | - | - | - | | - | 425,000 | 433,040 |
| Total Supporting Services | | 11,475,432.00 | 1,600 | - | 310,000 | - | - | - | 438,000 | 11,761,032 |
| Property - Program 4000 | | | | | | | | | | |
| Salaries | 100 | - | - | - | - | - | | - | - | - |
| Employee Benefits, including object 0280 | 200 | - | - | - | - | - | | - | - | - |
| Purchased Services | 0300,0400, 0500 | - | - | - | - | - | | - | - | - |
| Supplies and Materials | 600 | - | - | - | - | - | | - | - | - |
| Property | 700 | - | - | - | - | 21,025,000 | 3,220,745 | - | - | 24,245,745 |
| Other | 0800, 0900 | - | - | - | - | 2,952,685 | | - | - | 2,952,685 |
| Total Property | | - | - | - | - | 23,977,685 | 3,220,745 | - | - | 27,198,430 |
| 5000s | | | | | | | | | | |
| Other | | 250.00 | - | - | - | 758,333 | | - | - | 758,583 |
| Total Other Uses | | 250.00 | - | - | - | 758,333 | | - | - | 758,583 |
| Total Expenditures | | 23,035,075.00 | 430,000 | 362,100 | 315,000 | 24,736,018 | 3,220,745 | - | 425,000 | 25,051,018 |

FY2025-2026 UNIFORM BUDGET SUMMARY

| | | | | | | | | | | |
|---|------------------|---------------------------|---|-------------------------------------|-------------------------------|----------------------------------|--------------------------------------|--|----------------------------|------------|
| Stargate Charter School District Code:1519 Revised Budget, Approved: January 20th, 2026 Budgeted Pupil Count: 1584.5 | Object Source | Fund 11 Charter School | Fund 23 SRF Student Activities | Fund 26 SRF Student Athletics | Fund 27 SRF Fundraising | Fund 28 SRF Building Corp. | Fund 41 District Bond Proceeds | Fund 43 Capital Reserve Capital Projects | Fund 52 Eagle's Landing | TOTAL |
| Total Expenditures and Reserves | | 32,447,729.00 | 514,586 | 409,786 | 397,607 | 27,940,954 | 3,220,752 | 1,500,000 | 560,842 | 28,338,561 |
| BUDGETED ENDING FUND BALANCE | | | | | | | | | | |
| TABOR 3% emergency reserve (9321) | | 6721590,788.00 | | - | - | - | - | - | - | |
| Committed Fund Balance- SpEd or Other | | 208,967.00 | | - | - | 3,204,936 | 7 | 1,500,000 | - | |
| Assigned Fund Balance | | | 84,586 | 47,686 | 82,607 | - | - | - | - | |
| Unrestricted Fund Balance | | 8,612,899.00 | | - | - | - | - | - | 135,842 | |
| Total Ending Fund Balance | | 9,412,654 | 84,586 | 47,686 | 82,607 | 3,204,936 | 7 | 1,500,000 | 135,842 | - |
| Total Available Beginning Fund Balance & Revenues | | | | | | | | | | |
| Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0)) | | - | - | - | - | - | - | - | - | |
| Use of a portion of beginning fund balance resolution required? | | No | No | No | Yes | No | Yes | No | No | |

Board Summary Report

Printed: 01/16/2026 12:06:39PM
Stargate Charter School

| Operating 11 | | | | | | | |
|-------------------------|---|-----------------|----------------------------|-----------------------|-----------------------------|----------------|----------------------|
| Account Type | | I | Revenue | | | | |
| Source of Revenue/Objec | | 1000 | Revenue from Local Sources | | | | |
| Account | Description | Y.T.D. Activity | FY26 Budget | YTD % to Budget (1/2) | FY26 Working Revised Budget | FY25 Activity | State Account Number |
| 1000 | Revenue from Local Sources | 1,989,844.60 | 3,794,000.00 | 52.45 | 3,702,025.00 | 3,718,576.63 | |
| 3000 | Revenue from State Sources | 597,320.94 | 1,579,634.00 | 37.81 | 1,097,008.00 | 1,468,528.37 | |
| 4000 | Revenue from Federal Sources | 250,961.00 | 185,000.00 | 135.65 | 306,151.00 | 226,477.68 | |
| 5200 | Transfers | (58,963.47) | (619,814.00) | 9.51 | (509,174.00) | (1,395,025.91) | |
| 5400 | Lease Proceeds | 0.00 | 0.00 | 0.00 | 19,735.00 | 115,378.44 | |
| 5710 | Per Pupil Revenue | 9,209,665.02 | 18,389,592.00 | 50.08 | 18,419,330.00 | 17,676,479.52 | |
| I | Revenue | 11,988,828.09 | 23,328,412.00 | 51.39 | 23,035,075.00 | 21,810,414.73 | * Account Type |
| 0100 | Salaries | 5,437,540.34 | 11,321,961.00 | 48.03 | 11,297,245.00 | 11,030,855.79 | |
| 0200 | Employee Benefits | 1,755,500.38 | 4,319,602.00 | 40.64 | 3,631,285.00 | 3,551,477.09 | |
| 0300 | Purchased Professional and Technical Services | 183,303.45 | 450,370.00 | 40.70 | 466,370.00 | 419,180.85 | |
| 0400 | Purchased Property Services | 2,642,303.78 | 3,854,916.00 | 68.54 | 4,584,186.00 | 2,854,809.00 | |
| 0500 | Other Purchased Services | 853,738.65 | 2,343,563.00 | 36.43 | 1,953,658.00 | 1,755,517.55 | |
| 0600 | Supplies | 505,664.20 | 826,500.00 | 61.18 | 841,096.00 | 738,509.50 | |
| 0700 | Property | 78,637.53 | 90,000.00 | 87.38 | 144,735.00 | 434,202.86 | |
| 0800 | Other Objects | 34,341.00 | 110,000.00 | 31.22 | 105,000.00 | 108,577.57 | |
| 0900 | 0900 | 26,954.00 | 11,500.00 | 234.38 | 11,500.00 | 11,084.00 | |
| X | Expense | 11,517,983.33 | 23,328,412.00 | 49.37 | 23,035,075.00 | 20,904,214.21 | * Account Type |
| 11 | Operating | (470,844.76) | 0.00 | 0.00 | 0.00 | (906,200.52) | Fund |

Board Summary Report

Printed: 01/16/2026 12:06:39PM
Stargate Charter School**Student Activities/Clubs 23**Account Type I Revenue
Source of Revenue/Objec 1000 Revenue from Local Sources

| Account | Description | Y.T.D. Activity | FY26 Budget | YTD % to Budget (1/2) | FY26 Working Revised Budget | FY25 Activity | State Account Number |
|---------|---|--------------------|-------------|--------------------------|--------------------------------------|---------------|----------------------|
| 1000 | Revenue from Local Sources | 86,025.02 | 290,000.00 | 29.66 | 306,000.00 | 296,294.52 | |
| 5200 | Transfers | 0.00 | 124,000.00 | 0.00 | 124,000.00 | 105,000.00 | |
| I | Revenue | 86,025.02 | 414,000.00 | 20.78 | 430,000.00 | 401,294.52 | * Account Type |
| 0100 | Salaries | 5,000.00 | 90,000.00 | 5.56 | 90,000.00 | 19,500.00 | |
| 0200 | Employee Benefits | 1,070.00 | 24,350.00 | 4.39 | 19,260.00 | 4,173.00 | |
| 0300 | Purchased Professional and Technical Services | 1,109.18 | 2,500.00 | 44.37 | 2,100.00 | 2,065.73 | |
| 0400 | Purchased Property Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 0500 | Other Purchased Services | 40,082.49 | 160,000.00 | 25.05 | 152,760.00 | 152,883.24 | |
| 0600 | Supplies | 58,777.64 | 137,150.00 | 42.86 | 165,880.00 | 168,056.43 | |
| 0700 | Property | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 0800 | Other Objects | 80.00 | 0.00 | 0.00 | 0.00 | (25.00) | |
| X | Expense | 106,119.31 | 414,000.00 | 25.63 | 430,000.00 | 346,653.40 | * Account Type |
| 23 | Student Activities/Clubs | 20,094.29 | 0.00 | 0.00 | 0.00 | (54,641.12) | Fund |

Board Summary Report

Printed: 01/16/2026 12:06:39PM
Stargate Charter School

| Athletics 26 | | | | | | | |
|-------------------------|---|---------------------------------|-------------|-----------------------|-----------------------------|---------------|----------------------|
| Account Type | | Revenue | | | | | |
| Source of Revenue/Objec | | 1000 Revenue from Local Sources | | | | | |
| Account | Description | Y.T.D. Activity | FY26 Budget | YTD % to Budget (1/2) | FY26 Working Revised Budget | FY25 Activity | State Account Number |
| 1000 | Revenue from Local Sources | 83,677.20 | 116,500.00 | 71.83 | 132,100.00 | 136,428.22 | |
| 5200 | Transfers | 210,814.00 | 210,814.00 | 100.00 | 230,000.00 | 250,127.00 | |
| I | Revenue | 294,491.20 | 327,314.00 | 89.97 | 362,100.00 | 386,555.22 | * Account Type |
| 0100 | Salaries | 74,405.76 | 178,810.00 | 41.61 | 164,000.00 | 158,468.37 | |
| 0200 | Employee Benefits | 15,922.85 | 41,878.00 | 38.02 | 33,840.00 | 42,420.66 | |
| 0300 | Purchased Professional and Technical Services | 35,001.53 | 37,000.00 | 94.60 | 58,475.00 | 42,657.89 | |
| 0400 | Purchased Property Services | 0.00 | 1,200.00 | 0.00 | 1,200.00 | 1,181.25 | |
| 0500 | Other Purchased Services | 19,169.09 | 25,226.00 | 75.99 | 41,535.00 | 41,400.49 | |
| 0600 | Supplies | 24,240.06 | 24,500.00 | 98.94 | 51,750.00 | 44,856.62 | |
| 0700 | Property | 0.00 | 9,000.00 | 0.00 | 1,300.00 | 1,179.96 | |
| 0800 | Other Objects | 9,574.32 | 9,700.00 | 98.70 | 10,000.00 | 6,316.86 | |
| X | Expense | 178,313.61 | 327,314.00 | 54.48 | 362,100.00 | 338,482.10 | * Account Type |
| 26 | Athletics | (116,177.59) | 0.00 | 0.00 | 0.00 | (48,073.12) | Fund |

Board Summary Report

Printed: 01/16/2026 12:06:39PM
Stargate Charter School

| Fundraising 27 | | | | | | | |
|-------------------------|---|---------------------------------|-------------|-----------------------|-----------------------------|---------------|----------------------|
| Account Type | | Revenue | | | | | |
| Source of Revenue/Objec | | 1000 Revenue from Local Sources | | | | | |
| Account | Description | Y.T.D. Activity | FY26 Budget | YTD % to Budget (1/2) | FY26 Working Revised Budget | FY25 Activity | State Account Number |
| 1000 | Revenue from Local Sources | 119,948.23 | 120,000.00 | 99.96 | 120,000.00 | 109,087.47 | |
| 5200 | Transfers | 0.00 | (15,000.00) | 0.00 | (15,000.00) | (15,000.00) | |
| I | Revenue | 119,948.23 | 105,000.00 | 114.24 | 105,000.00 | 94,087.47 | * Account Type |
| 0300 | Purchased Professional and Technical Services | 2,422.10 | 1,000.00 | 242.21 | 1,000.00 | 291.49 | |
| 0500 | Other Purchased Services | 23,490.31 | 15,000.00 | 156.60 | 25,000.00 | 14,424.95 | |
| 0600 | Supplies | 2,623.17 | 30,000.00 | 8.74 | 25,000.00 | 13,139.97 | |
| 0700 | Property | 18,185.00 | 39,000.00 | 46.63 | 234,000.00 | 12,372.95 | |
| 0800 | Other Objects | 3,913.41 | 20,000.00 | 19.57 | 30,000.00 | 9,115.79 | |
| X | Expense | 50,633.99 | 105,000.00 | 48.22 | 315,000.00 | 49,345.15 | * Account Type |
| 27 | Fundraising | (69,314.24) | 0.00 | 0.00 | 210,000.00 | (44,742.32) | Fund |

Board Summary Report

Printed: 01/16/2026 12:06:39PM
Stargate Charter School**SRF Stargate Foundation 28**Account Type I Revenue
Source of Revenue/Objec 1000 Revenue from Local Sources

| Account | Description | Y.T.D. Activity | FY26 Budget | YTD % to Budget (1/2) | FY26 Working Revised Budget | FY25 Activity | State Account Number |
|---------|--------------------------------|--------------------|---------------|--------------------------|--------------------------------------|---------------|----------------------|
| 1000 | Revenue from Local Sources | 2,236,854.25 | 3,240,844.00 | 69.02 | 3,840,844.00 | 2,605,075.30 | |
| 5100 | Other Financing- Bond Issuance | 21,025,000.00 | 17,900,336.00 | 117.46 | 21,025,000.00 | 0.00 | |
| 5200 | Transfers | (129,826.30) | 0.00 | 0.00 | (129,826.30) | (145,101.09) | |
| I | Revenue | 23,132,027.95 | 21,141,180.00 | 109.42 | 24,736,017.70 | 2,459,974.21 | * Account Type |
| 0700 | Property | 3,412,283.59 | 17,427,766.00 | 19.58 | 21,025,000.00 | 0.00 | |
| 0800 | Other Objects | 1,264,832.63 | 3,240,844.00 | 39.03 | 2,952,684.70 | 1,649,150.00 | |
| 0900 | 0900 | 835,000.00 | 472,570.00 | 176.69 | 758,333.00 | 790,000.00 | |
| X | Expense | 5,512,116.22 | 21,141,180.00 | 26.07 | 24,736,017.70 | 2,439,150.00 | * Account Type |
| 28 | SRF Stargate Foundation | (17,619,911.73) | 0.00 | 0.00 | 0.00 | (20,824.21) | Fund |

Board Summary Report

Printed: 01/16/2026 12:06:39PM
Stargate Charter School

| Bond Projects Fund 41 | | | | | | | |
|-------------------------|---|---------------------------------|--------------|-----------------------|-----------------------------|----------------|----------------------|
| Account Type | | Revenue | | | | | |
| Source of Revenue/Objec | | 1000 Revenue from Local Sources | | | | | |
| Account | Description | Y.T.D. Activity | FY26 Budget | YTD % to Budget (1/2) | FY26 Working Revised Budget | FY25 Activity | State Account Number |
| 1000 | Revenue from Local Sources | 40,734.79 | 0.00 | 0.00 | 40,734.79 | 5,520,270.09 | |
| I | Revenue | 40,734.79 | 0.00 | 0.00 | 40,734.79 | 5,520,270.09 | * Account Type |
| 0300 | Purchased Professional and Technical Services | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 0700 | Property | 3,220,744.73 | 2,642,492.00 | 121.88 | 3,220,744.73 | 2,340,253.05 | |
| X | Expense | 3,220,744.73 | 2,642,492.00 | 121.88 | 3,220,744.73 | 2,340,253.05 | * Account Type |
| 41 | Bond Projects Fund | 3,180,009.94 | 2,642,492.00 | 120.34 | 3,180,009.94 | (3,180,017.04) | Fund |

Board Summary Report

Printed: 01/16/2026 12:06:39PM
Stargate Charter School

| Capital Improvements 43 | | | | | | | |
|-------------------------|----------------------------|---------------------------------|----------------|--------------------------|--------------------------------------|---------------|----------------------|
| Account Type | | Revenue | | | | | |
| Source of Revenue/Objec | | 1000 Revenue from Local Sources | | | | | |
| Account | Description | Y.T.D. Activity | FY26 Budget | YTD % to Budget (1/2) | FY26 Working Revised Budget | FY25 Activity | State Account Number |
| 1000 | Revenue from Local Sources | 47,836.12 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 5200 | Transfers | (22,024.23) | 300,000.00 | (7.34) | 300,000.00 | 1,200,000.00 | |
| I | Revenue | 25,811.89 | 300,000.00 | 8.60 | 300,000.00 | 1,200,000.00 | * Account Type |
| 43 | Capital Improvements | 25,811.89 | 300,000.00 | 8.60 | 300,000.00 | 1,200,000.00 | Fund |
| Report Total: | | 15,101,955.98 | (2,342,492.00) | (644.70) | (3,090,009.94) | 5,454,498.33 | |

Fund 52 Board Summary Report

Printed: 01/16/2026 12:03:39PM
Stargate Charter School**BASE- Eagle's Landing 52**Account Type I Revenue
Source of Revenue/Objec 1000 Revenue from Local Sources

| Account | Description | Y.T.D. Activity | FY26 Budget | YTD % to Budget (1/2) | FY26 Working Revised Budget | FY25 Activity | State Account Number |
|---------------|---|--------------------|-------------|--------------------------|--------------------------------------|---------------|----------------------|
| 1000 | Revenue from Local Sources | 212,615.00 | 565,350.00 | 37.61 | 425,000.00 | 452,942.00 | |
| 3000 | Revenue from State Sources | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 5200 | Transfers | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| I | Revenue | 212,615.00 | 565,350.00 | 37.61 | 425,000.00 | 452,942.00 | * Account Type |
| 0100 | Salaries | 108,283.68 | 346,830.00 | 31.22 | 256,830.00 | 276,303.94 | |
| 0200 | Employee Benefits | 37,422.28 | 111,243.00 | 33.64 | 87,503.00 | 93,475.57 | |
| 0300 | Purchased Professional and Technical Services | 6,898.36 | 24,000.00 | 28.74 | 24,000.00 | 13,993.50 | |
| 0500 | Other Purchased Services | 4,395.40 | 29,780.00 | 14.76 | 29,930.00 | 12,535.54 | |
| 0600 | Supplies | 9,656.19 | 53,497.00 | 18.05 | 26,737.00 | 20,935.29 | |
| X | Expense | 166,655.91 | 565,350.00 | 29.48 | 425,000.00 | 417,243.84 | * Account Type |
| 52 | BASE- Eagle's Landing | (45,959.09) | 0.00 | 0.00 | 0.00 | (35,698.16) | Fund |
| Report Total: | | 45,959.09 | 0.00 | 0.00 | 0.00 | 35,698.16 | |

Stargate School

Primary and Secondary Additions

Project Update
January 2026





STARGATE SCHOOL

Budget

- Total Project Budget
\$23,473,948

- Remaining Owner Contingency
\$1,886,552

- Remaining Contractor Contingency
\$555,144

- Cost to Date
\$7,684,913.10





STARGATE SCHOOL

Schedule

Approximate TCO Timeline by Area

Primary

Vestibule TCO - Tentatively early February 2026.

Office TCO - Tentatively early February 2026.

Gym Addition TCO - Tentatively early May 2026.

Entry Reno. TCO - Tentatively mid-July 2026.

Secondary

Library TCO - Tentatively early July 2026.

Music TCO - Tentatively end of July 2026.

Kitchen TCO - Tentatively end of July 2026.

Entry Reno TCO - Tentatively end of July 2026.





STARGATE SCHOOL

Progress Photos



Primary – Gym Addition



Primary – Office Admin Addition



Primary – Vestibule Addition



STARGATE SCHOOL

Progress Photos



Secondary – Music Addition



Secondary – Kitchen Expansion



Secondary – Library Addition