



Stargate School

Governance Board Business Meeting

Published on January 19, 2026 at 11:09 AM MST

Amended on January 19, 2026 at 5:42 PM MST

Date and Time

Tuesday January 20, 2026 at 6:00 PM MST

Location

All meetings will be virtual unless otherwise noted.

Zoom Info: Join Zoom Meeting

<https://zoom.us/j/83148823532?pwd=qLJr9OMQdsLBsjht95dyl3CcdC5G4M.1>

Meeting ID: 831 4882 3532

Passcode: eagles

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
A. Call the Meeting to Order		Lindsey Paquette	1 m
B. Roll Call		Lindsey Paquette	1 m
C. Reading of Stargate Mission		Any Board member	1 m
A volunteer from the Board reads the Stargate Mission:			

		Purpose	Presenter	Time
		Stargate School will provide a differentiated program designed specifically to meet the needs of identified intellectually gifted learners in order to challenge each student's academic abilities, support their unique emotional needs, promote individual character development and encourage a life-long love of learning.		
D.	Recognitions and Appreciations	Discuss	ED and/or Board Members	5 m
	Executive Director and/or Board Members may highlight special contributions or achievements of members of our community (students, staff, volunteers). (Optional participation)			
II.	Approve Consent Agenda Items			6:08 PM
A.	Approve Consent Agenda	Vote	Lindsey Paquette	1 m
	The Consent Agenda contains the routine, generally agreed upon meeting items to be approved with a single vote.			
	1) Agenda for January 20, 2026 Governance Board Meeting			
	2) Minutes for Governance Board Meeting held November 18, 2025			
	3) Minutes for Executive Session held October 21, 2025			
	4) Annual Meeting Notice Designation: All meetings of the Governance Board will be included on the school calendar at least 24 hours prior to the start of a meeting; an agenda for the meeting will be posted on the school's website in the same timeframe. In case of emergency when posting on the website is not possible, the agenda will be posted on the main doors of the secondary building.			
B.	Minutes from Governance Board Meeting November 18, 2025	Approve Minutes	N/A	
C.	Minutes from the Executive Session on October 21, 2025	Approve Minutes		5 m
III.	School Operations			6:14 PM
A.	Executive Director Academics Report	FYI	Robin Greene, Exec Dir	10 m

	Purpose	Presenter	Time
<u>ED Report January 2026</u>			
B. Finance Update	FYI	Sheila Mischke	15 m
Construction Update			
Quarterly Financials			
Summary Fund Report			
2025-2026 Revised Budget			
2025-2026 Appropriation Resolution			
2025-2026 Use of Fund Balance Resolution			
C. Introductions and Interviews of Potential Board Candidates for Open Board Seat through June 2026	FYI		10 m
Please review the written and/or recorded Candidate responses prior to our meeting (to be provided on Monday, 1/19). We will use meeting time for follow-up questions from the Board.			

IV. Public Comment 6:49 PM

Public Comments Reminder: The board meeting is structured to allow the Governance Board to conduct its business in a timely manner. Comments may not be immediately addressed but may be considered as future agenda items.

Comments are limited to 3 minutes each, and total time allotted for all public comments will not exceed 45 minutes. Those wishing to speak that do not get the opportunity to do so can submit their comments to governance@stargateschool.org or may attend the next board meeting to do so. Please note that time may not be donated to others and comments are expected to maintain professional courtesy, civility, and respect.

A. Public Comment	FYI	15 m
Community members are offered an opportunity to sign up for Public Comment at the beginning of each meeting. Only those who have signed up are permitted to offer comment during this time. The "Public Comment Reminders" are read by a Board Member prior to any comments being heard.		

Anyone wishing to speak must sign-in before the public comment portion of the meeting at [this link](#).

[Public Comment Sign Up](#)

		Purpose	Presenter	Time
B.	Public Comment Response	FYI	Any Board Member	5 m
	The Board is given an opportunity, but is not required, to offer a response to any Public Comment.			
V.	Committee Reports			7:09 PM
A.	Written Committee Reports *Please post committee goals and signed Handbooks in Committees folder*	FYI		1 m
	Monthly reports, if any, from the following committees will be posted here for pre-read. The Board will not spend time discussing these in detail, but may respond to specific questions presented within the report.			
	1. Elections Committee 2. Finance Committee 3. Fundraising Allocation Committee 4. Recruiting Committee 5. School Accountability Committee			
B.	SAC Update Community Survey	FYI	Lumakar Challa	5 m
VI.	Action Items (Discuss and/or Vote)			7:15 PM
	Board Member votes will be taken on items requiring Board approval. Most of these items will have been reviewed and discussed during an earlier agenda item, so a motion to approve "as discussed" may be presented immediately, if appropriate.			
A.	Appointment of Interim Board Member to Open Seat through June 2026	Vote	Lindsey Paquette	15 m
B.	2025-2026 Revised Budget	Vote	Samantha Howorko	1 m
C.	2025-2026 Appropriation Resolution	Vote	Samantha Howorko	1 m
D.	2025-2026 Use of Fund Balance Resolution	Vote	Samantha Howorko	1 m
E.	Second reading of Policy 1.8 Document Control Draft Revisions 11.2025	Vote	Lindsey Paquette	1 m
	<u>Policy 1.8 Document Control DRAFT Revisions 11.2025</u>			

		Purpose	Presenter	Time
F.	Second Reading of Policy 1.10 Board Orientation Draft Revisions 11.2025	Vote	Lindsey Paquette	5 m
	Policy 1.10 Board Orientation DRAFT Revisions 11.2025 (incorporates feedback from first reading)			
G.	Annual Board Policy Review Tracker	FYI		
	2025-2026 Board Policy Review Tracker			

VII. Future Planning 7:39 PM

A.	Next Board Meeting Agenda and Board Packet	Discuss	Lindsey Paquette	5 m
Review proposed agenda for next month's meeting in Board On Track and suggest additions or changes.				
B.	Next Admin Sync Meeting	Discuss	Lindsey Paquette	1 m
Two (rotating) Board Members are assigned to meet with our Executive Director at a specified time in the interim between Board meetings to maintain regular communication. Meetings are typically scheduled two weeks after each meeting on a Monday morning, if schedules permit.				
C.	Upcoming Events	Discuss	All Board Members	1 m
Board Members highlight any upcoming important events requiring our attendance or contribution.				
D.	Colorado League of Charter Schools Annual Conference	Discuss		1 m
CLCS 2026 Conference Feb 25-27 - Determine Board member attendants				

VIII. Closing Items 7:47 PM

A.	Adjourn Meeting	Vote	Lindsey Paquette	1 m
Motion and vote to officially adjourn.				

Coversheet

Minutes from Governance Board Meeting November 18, 2025

Section: II. Approve Consent Agenda Items
Item: B. Minutes from Governance Board Meeting November 18, 2025
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Governance Board Business Meeting on November 18, 2025

APPROVED



Stargate School

Minutes

Governance Board Business Meeting

Date and Time

Tuesday November 18, 2025 at 6:00 PM

Location

All meetings will be virtual unless otherwise noted.

Zoom Info: Join Zoom Meeting

<https://zoom.us/j/83148823532?pwd=qLJr9OMQdsLBsjht95dyr3CcdC5G4M.1>

Meeting ID: 831 4882 3532

Passcode: eagles

Directors Present

H. Sonnenahalli (remote), J. Painz (remote), K. Lindgren (remote), L. Challa (remote), L. Paquette (remote), L. Steele (remote), S. Howorko (remote)

Directors Absent

B. Paul

Guests Present

R. Greene (remote)

I. Opening Items

A. Call the Meeting to Order

L. Paquette called a meeting of the board of directors of Stargate School to order on Tuesday Nov 18, 2025 at 6:01 PM.

B. Roll Call

C. Reading of Stargate Mission

D. Recognitions and Appreciations

LC - Multicultural Festival, very successful event

RG - Veterans Day with HS students! Volleyball champs! FBI Safe Online Surfing Award, Boys Soccer Regional Playoffs

II. Approve Consent Agenda Items

A. Approve Consent Agenda

L. Paquette made a motion to approve consent agenda.

L. Challa seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Minutes from Governance Board Meeting October 21, 2025

L. Paquette made a motion to approve the minutes from Governance Board Business Meeting on 10-21-25.

L. Challa seconded the motion.

The board **VOTED** unanimously to approve the motion.

III. School Operations

A. Executive Director Academics Report

RG went through EDA report and answered Board questions.

B. Gifted Curriculum Update

C. Rundquist and H. Stimson review the AI document and answered Board questions.

C. Audit Findings

J. Hinkle reviewed the audit findings. Unmodified opinion (ie clean opinion, clean audit).

D. School Lunch

KRL & RG review HSMA. RG answers Board questions.

IV. Public Comment

A. Public Comment

E. Nye Public Comment: HSMA comment re: Stargate reimbursement and the menu that USDA required.

B. Public Comment Response

N/A

V. Committee Reports

A. Written Committee Reports *Please post committee goals and signed Handbooks in Committees folder*

None

B. SAC Update

L. Challa provides an update on SAC. Work with UNC this year, 3rd party next year.

VI. Action Items (Discuss and/or Vote)

A. Approve Community Survey Questions

Not moving forward with vote this session.

B. Approve Audit Report

S. Howorko made a motion to approve the audit as presented.

L. Challa seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Annual Board Policy Review Tracker

See below

D. First reading of Policy 1.8 Document Control Draft Revisions 11.2025

L. Paquette made a motion to approve the first reading of Policy 1.8.

S. Howorko seconded the motion.

N/A

The board **VOTED** unanimously to approve the motion.

E. First Reading of Policy 1.10 Board Orientation Draft Revisions 11.2025

L. Paquette made a motion to approve the first reading of Policy 1.10.

S. Howorko seconded the motion.

SH - Why are we changing the requirement from meeting with 2 board members to 1?

No strong case for changing so leaving at 2 board members.

Will restructure timelines and how to meet.

Add something on how to reinforce.

The motion unanimously did not carry.

F. Key learnings from CAGT

Board shared key learnings.

G. Continuing discussion RE: Board Member Attendance & Commitments

HS - Explained there are some situations he could not control. Going forward, he will be available for meetings.

- SH shared feedback
- JP shared feedback because HS hasn't responded to emails
- KRL shared feedback.

No vote. Closed.

H. Elected Officials and Local Representatives

Do we need to have a policy on how we engage with reps?

- KRL shares that as long as its nonpartisan, we should not need a policy
- RG and team don't need approval to reach out to Reps

No vote.

VII. Future Planning

A. Next Board Meeting Agenda and Board Packet

No December meeting

- LC and JP will finalize questions to SAC survey
- We will meet in Jan.

B. Next Admin Sync Meeting

December 15 (1130am) - Samantha & Lumakar

Jess will be on next time.

C. Upcoming Events

- Winter town hall December 11 - LP

- Casby at the Broadmoor December 11-13- Board not available

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:00 PM.

Respectfully Submitted,
L. Paquette

Coversheet

Minutes from the Executive Session on October 21, 2025

Section: II. Approve Consent Agenda Items
Item: C. Minutes from the Executive Session on October 21, 2025
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Executive Session: ED Goal Setting on October 21, 2025

APPROVED



Stargate School

Minutes

Executive Session: ED Goal Setting

Date and Time

Tuesday October 21, 2025 at 5:00 PM

Location

All meetings will be virtual unless otherwise noted.

Zoom Info: Join Zoom Meeting

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Meeting ID: 831 4882 3532

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Directors Present

B. Paul (remote), J. Painz (remote), K. Lindgren (remote), L. Challa (remote), L. Paquette (remote), L. Steele (remote), S. Howorko (remote)

Directors Absent

H. Sonnenahalli

Guests Present

R. Greene (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

L. Paquette called a meeting of Stargate School to order on Tuesday Oct 21, 2025 at 5:06 PM.

L. Paquette made a motion to Call to order per C.R.S. 24-6-402(4)(f) to enter Executive Session regarding 2025-2026 Executive Director evaluations and contracts.

L. Challa seconded the motion.

The team **VOTED** unanimously to approve the motion.

II. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:03 PM.

Respectfully Submitted,

L. Paquette

Coversheet

Executive Director Academics Report

Section: III. School Operations
Item: A. Executive Director Academics Report
Purpose: FYI
Submitted by:
Related Material: ED Report January 2026.docx



Executive Director Governance Board of Directors Report

Date: 1/21/2026

Prepared by: Dr. Robin Greene, Executive Director

Student Celebration/Highlight:

Mathematics Achievement

Approximately 20 Stargate students participated in the American Mathematics Competition (AMC), one of the most prestigious national math competitions, offered at both sophomore and senior levels. One student, Iris Li, an eighth-grade mathematician, achieved an extraordinary result. Iris scored high enough to earn AMC Honor Roll status, a distinction achieved by only about 1% of the approximately 300,000 students nationwide who take the exam each year. Her performance qualifies her to advance to the American Invitational Mathematics Exam (AIME), with the next round scheduled for February.

Robotics:

Stargate High School Robotics concluded its early-season league following two months of competition.

- **Team 32092D “Sky’s the Limit”** earned a first-round Finals victory and advanced to the Quarterfinals.
- **Team 32092G “Mile High Mechanics”** achieved a rare **Triple Crown**, earning **Tournament Champion, Excellence Award, and Skills Champion** honors.

Elementary Student Leadership & Service

The Elementary Student Council raised **over \$4,000** through a school-wide Coin Wars fundraiser. Students used the proceeds to purchase toys and gifts for children at Children’s Hospital, demonstrating leadership, generosity, and a strong sense of community service.

Strategic Work:

- **Shared Decision Making:**
 - Calendar working group
 - Comprised of operations and academic (elementary, middle, and high) staff members
 - Worked through fixed guardrails (statute regarding number of days and number of instructional hours, professional development per month, etc)

- Put together ideas into two different calendars that will be shared with staff for feedback
- Adams12 has released 2026-2027 and 2027-2028 SY calendars. Calendar committee would like to also submit calendars for the next two years for Board approval
 - Salary working group
 - Vertical teaming
 - AI Committee continued work
 - Curriculum Committee
 - Comprised of two parents, a student, and K-6 literacy teachers
 - Committee has asked about piloting for next year
 - Reviewing gifted specific curricula as well as supplemental gifted units
- **Engaged Community**
 - Coffee Chat 2/6
 - February Family Engagement Presentation at Stargate *Failing Up, How to Build Resilience in Gifted Students*. Date TBD because we are working with an outside speaker. We will invite all of Adams12 GT family groups, our fellow charter schools, and partner with Brighton 27J as well
- **Financial Stability**
 - See Finance report
 - Mill Levy follow up meeting with Adams12 team, finance team, and other charters
 - Salary analysis now beginning February 2, 2026.
- **Exceptional Staff**
 - Leadership coaching
 - Reviewing EOS for the operations component of the organization
- **Differentiated Learning Environment**
 - Sprint Cycles occurring focused on [Kagan](#) strategies (Elementary) and [Depth and Complexity](#) (Middle and High) in support of our UIP goals to help increase engagement across K-12 and support middle school growth
 - Cross curricular meetings (Science with Literacy) started in Middle School to help develop interdisciplinary projects and units

Admissions/Enrollment:

- Placement decisions sent January 21
- We will have waitlists of varying sizes across all grade levels
- October Count for '25: 1585 (increase of 20 students from '24-'25)

Bond/Construction Update

- Tentative TCO for Elementary admin wing the week February 9th

Coversheet

Finance Update

Section:	III. School Operations
Item:	B. Finance Update
Purpose:	FYI
Submitted by:	
Related Material:	Financial Statements 2025.12 Final.pdf 4C._Appropriation_Resolution_FY2025-2026_Revised_Budget.pdf Fund Balance Resolution FY2025-2026 Revised Budget.pdf FY25-26 Updated Proposed Revised Uniform Budget Summary.pdf FY25-26 Updated Revised Board Summary Report All Funds.pdf Stargate - Board Presentation January 2026.pptx



14530 WASHINGTON STREET | THORNTON, CO 80023

OFFICE: 303.450.3936 | FAX: 303.450.3941 | INFO@STARGATESCHOOL.ORG

Quarterly Financial Statements

Fiscal Year 2025-26

December 31, 2025

**Stargate Charter School
14530 Washington Street
Thornton, CO 80023**

**Robin Greene
Executive Director**

**Sheila Mischke
Finance Manager**

Stargate Charter School
Quarterly Financial Summary
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12/31/2025

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14530 WASHINGTON STREET | THORNTON, CO 80023

OFFICE: 303.450.3936 INFO@STARGATESCHOOL.ORG

FY2026 Dec 2025 - KPI's			
	KPI	Actual	Budget
Cash Reserve			
Days Cash on Hand		163	
Budget Performance			
Revenue	>100%	50.31%	50%
Expenses	>100%	49.37%	50%
Expenses			
Salaries	>45%	45.13%	50%
Benefits	>15%	14.57%	15%
Other Expenses	<17%	15.94%	17%
Debt Service Coverage Ratio	1.1	1.20	1.23
Surplus/Loss		4.40%	5%

- ❖ The quarterly financial statements for December 31, 2025 are attached.
- Stargate's financial position remains strong. As is typical, several annual expenses are paid early in the fiscal year, resulting in higher expenditures during the first few months. Consequently, some budget line items appear at or near 100% of the annual budget. These are primarily one-time, upfront costs that will not continue to increase as the year progresses.

Stargate Charter School
Quarterly Financial Summary
Unofficial Student Count: 1585
12/31/2025

Quarterly unaudited financial information, including the student enrollment count and actual income and expenses

<u>Days Cash on Hand Calculation</u>		<u>Debt Service Coverage Ratio Calculation</u>	
	Stargate DCOH		Stargate DSCR
Cash			
Stargate Foundation			
Zions Bond Principal Funds	\$72,917		
Zions Interest Funds	\$222,935		
Zions Bond Reserve Funds	\$3,801,469		
Zions Project Fund 2025	\$15,984,814		
	\$20,082,135		
Stargate Cash and Investments			
Chase General Fund Acct	596,550		
ColoTrust General Investment Acct	9,317,988		
ColoTrust SPED Reserve Acct	208,967		
ColoTrust Capital Projects Acct	1,225,812		
ColoTrust Fundraising Acct	244,462		
ColoTrust Bond Project Acct	7		
Total Cash	11,593,786		
Less Reserve Accounts			
TABOR Reserve	(590,788)		
ColoTrust SPED Reserve	(208,967)		
ColoTrust Capital Projects Acct	(1,225,812)		
ColoTrust Fundraising Acct	(244,462)		
Total Reserve Accounts	(2,270,030)		
Net Cash	\$9,323,757		
Expenditures			
Total Expenditures	23,328,410		
Less: Building Rent-2018 Bond	(1,666,913)		
Less: Add'l Building Rent-2025 Bond	(737,298)		
Net Subtractions	(2,404,211)		
Adjusted Expenditures	\$20,924,199		
Days Cash On Hand	163		

Stargate Charter School
Quarterly Financial Summary
General Fund
12/31/2025

FY25-26 YEAR-TO-DATE				
	YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used
Revenues				
Local Revenue	1,989,445	3,794,000	(1,804,555)	52.44%
State Revenue	597,321	1,579,634	(982,313)	37.81%
Federal Revenue	250,961	185,000	65,961	135.65%
Per Pupil Allocation	9,209,665	18,389,590	(9,179,925)	50.08%
Total Revenues	12,047,392	23,948,224	\$ (11,900,832)	50.31%
Expenditures by Object				
Salaries	5,437,140	11,665,000	6,227,860	46.61%
Employee Benefits	1,755,500	4,419,602	2,664,102	39.72%
Purchased Prof & Tech Services	183,303	450,000	266,697	40.73%
Purch Property Services	238,093	441,000	202,907	53.99%
Other Purchased Services	853,739	1,811,647	957,908	47.13%
Supplies	505,664	725,500	219,836	69.70%
Property	78,638	200,000	121,362	39.32%
Other Expenses	61,295	121,500	60,205	50.45%
Rent	2,404,211	3,494,161	1,089,950	68.81%
Total Expenditures	11,517,583	23,328,410	\$ 11,810,827	49.37%
Other Financing Uses				
Transfers	58,963	619,814	560,851	
Total Other Financing Uses	58,963	619,814	\$ 560,851	
Income (Loss)	470,845	-	\$ 470,845	0
Audited/Estimated Fund Balance, Beginning of Year	9,412,653	8,844,881		
Fund Balance, End of Period	9,883,498	8,844,881	\$ 470,845	

	FY25 YTD Actual
	2,475,336
	407,308
	185,610
	8,867,274
	\$ 11,935,527
	4,856,759
	1,594,420
	226,673
	200,681
	1,069,884
	507,473
	208,900
	78,856
	1,248,861
	\$ 9,992,507
	64,500
	\$ 64,500
	\$ 1,878,520

Footnotes

As a result of changes in district student counts, Stargate's allocation increased. In addition, the federal government provided the full ECEA (SPED) grant funding upfront for the fiscal year.

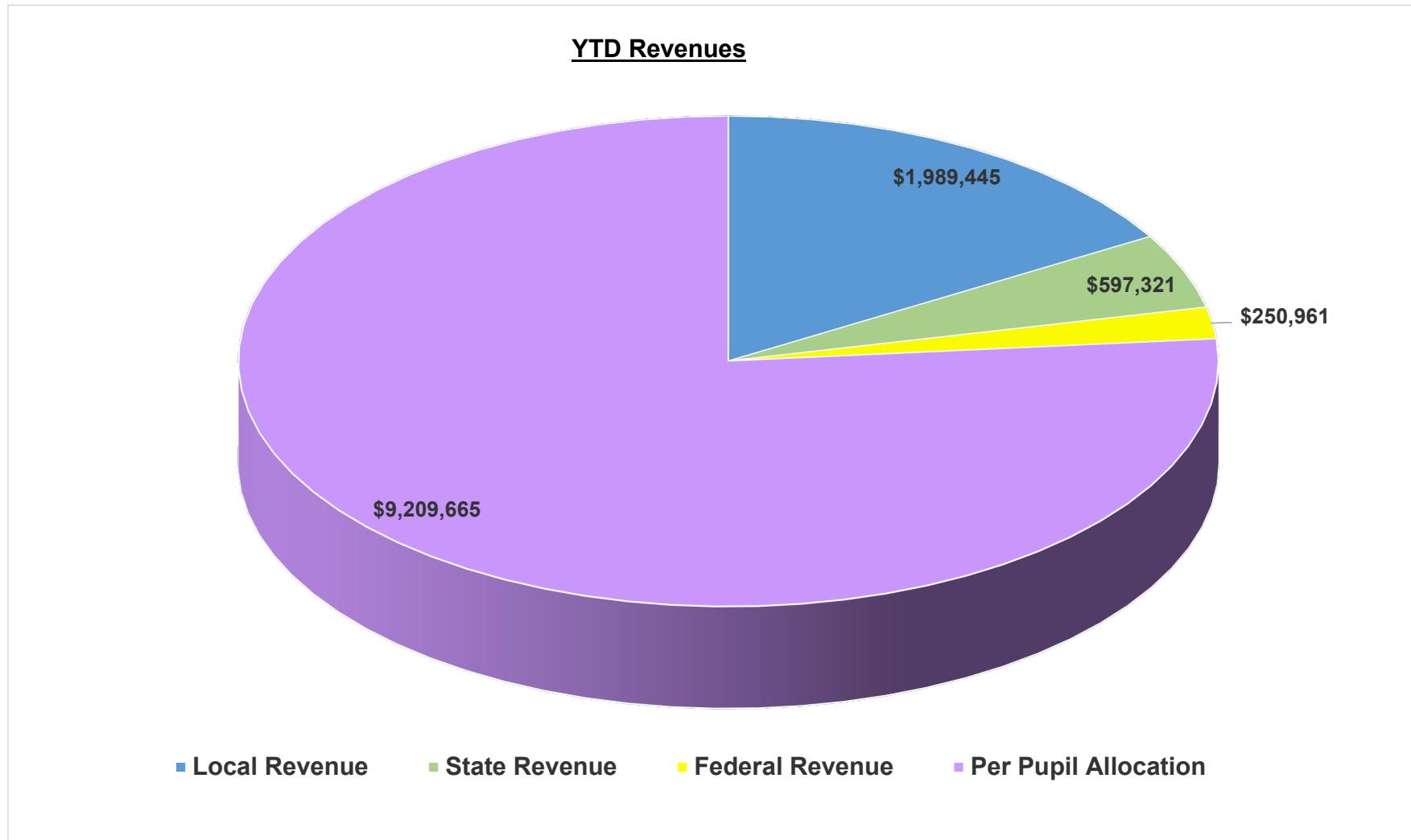
The budget is based on full staff participation in benefit programs. However, some employees opted out of certain benefits, resulting in lower actual expenditures.

Textbooks, licenses, and classroom materials were purchased at the beginning of the fiscal year to support instructional needs for the full year.

Rent is now paid over 9 months instead of 12, resulting in higher expenses early in the year. This also includes additional rent related to the construction.

Rev Distribution	
Salaries	45.13%
Benefits	14.57%
Rent	19.96%
Other Exper	15.94%
Surplus	4.40%

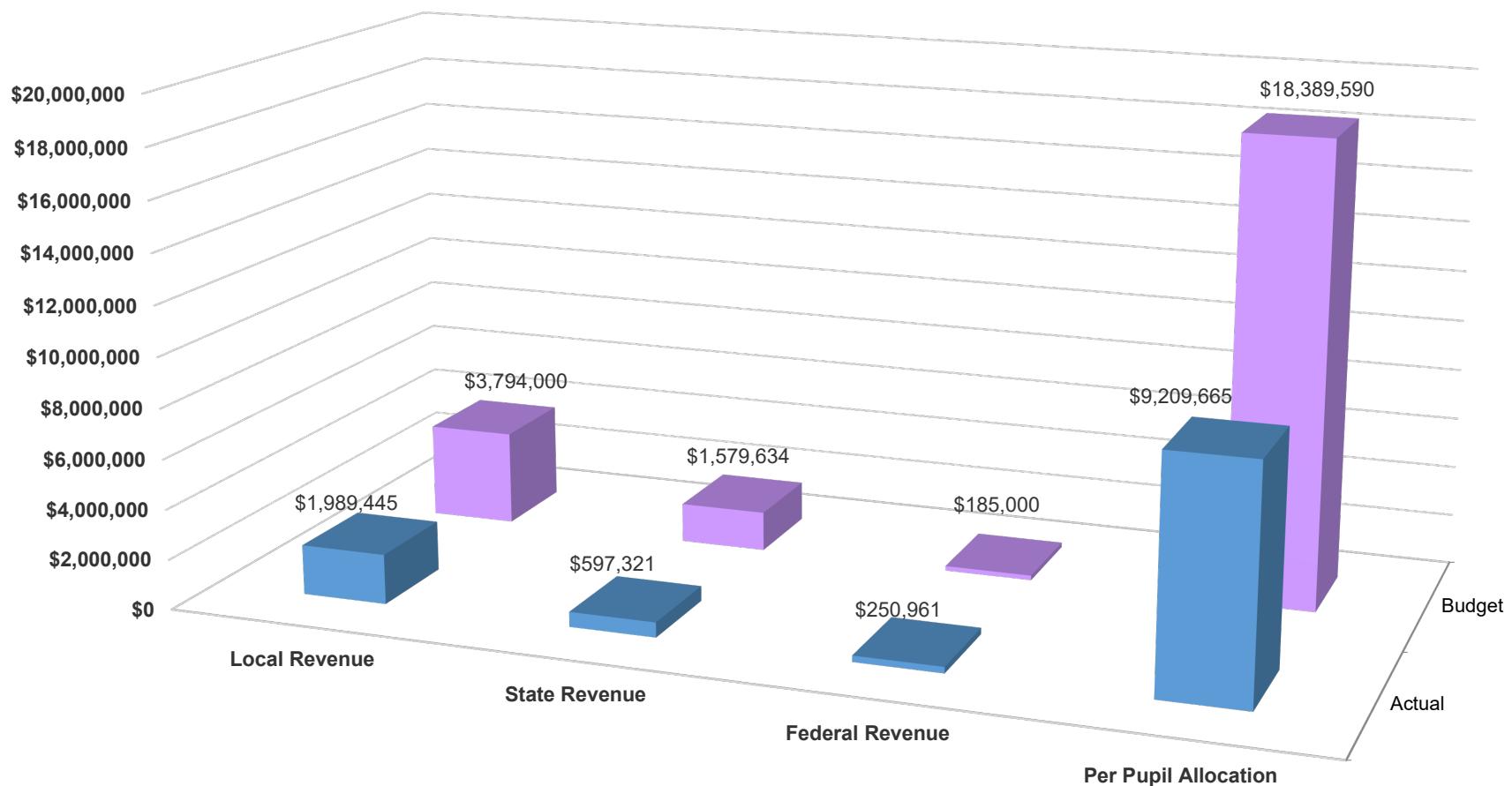
Stargate Charter School
Quarterly Financial Summary
General Fund
12/31/2025



Stargate Charter School
Quarterly Financial Summary
General Fund
12/31/2025

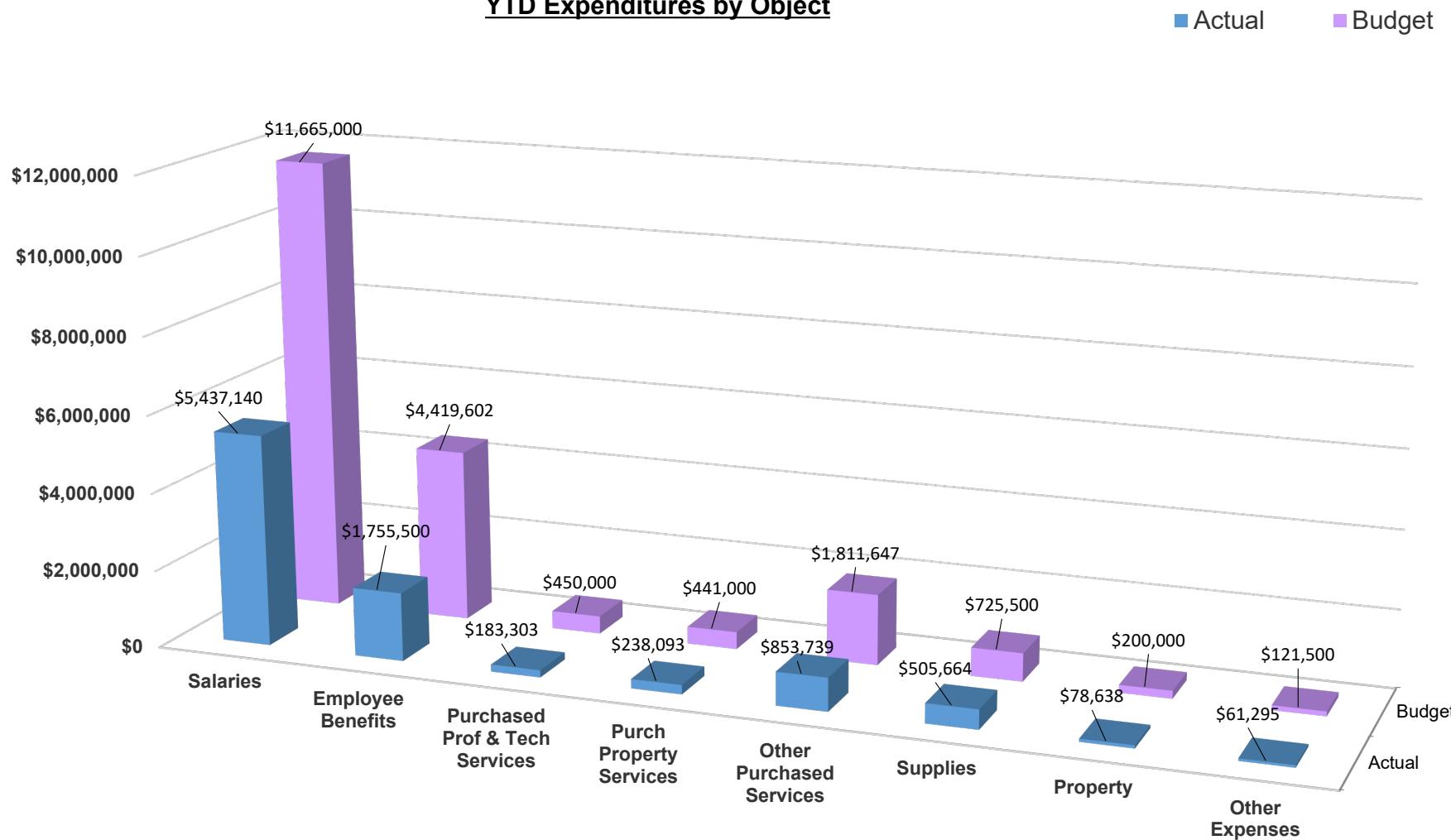
YTD Budget to Actual

■ Actual ■ Budget



Stargate Charter School
Quarterly Financial Summary
General Fund
12/31/2025

YTD Expenditures by Object



Stargate Charter School
Quarterly Financial Summary
Student Activities Fund
12/31/2025

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD	Footnotes
	YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used		
Revenues						
Local Revenue	84,801	290,000	(205,199)	29.24%	73,950	Revenue is received based on when the activities happen and fee payments are received throughout the year.
State Revenue	-	-	-	0	-	
Federal Revenue	-	-	-	0	-	
Allocations	-	-	-	0	-	
Total Revenues	\$ 84,801	\$ 290,000	\$ (205,199)	29.24%	\$ 73,950	
Expenditures						
Salaries	5,000	90,000	85,000	5.56%	5,000	
Employee Benefits	1,070	24,350	23,280	4.39%	1,070	
Purchased Prof & Tech Services	1,109	2,500	1,391	44.37%	534	
Purch Property Services	-	-	-	0	-	
Other Purchased Services	40,082	160,000	119,918	25.05%	59,428	Some registrations and travel expenses have been paid for club scheduled for the Spring semester. Last year's expenses were higher due to significant deposits paid for the spring Carnegie Hall trip and the National ASTA Conference. Neither of those trips will be taking place this year, resulting in lower overall costs this Fall.
Supplies	57,553	137,150	79,597	41.96%	53,740	
Property	-	-	-	0	-	
Other Expenses	80	-	(80)	0	-	
Total Expenditures	\$ 104,895	\$ 414,000	\$ 309,105	25.34%	-	
Other Financing Uses					-	
Transfers	-	(124,000)	(124,000)	0.00%	(10,000)	
Total Other Financing Uses	\$ -	\$ (124,000)	\$ (124,000)	0.00%	\$ (10,000)	
Income (Loss)	\$ (20,094)	\$ -	\$ (20,094)	0	\$ 83,950	
Audited/Estimated Fund Balance, Beginning of Year	84,586	3,771				
Fund Balance, End of Period	\$ 64,492	\$ 3,771	\$ (20,094)			

Stargate Charter School
Quarterly Financial Summary
Athletics Fund
12/31/2025

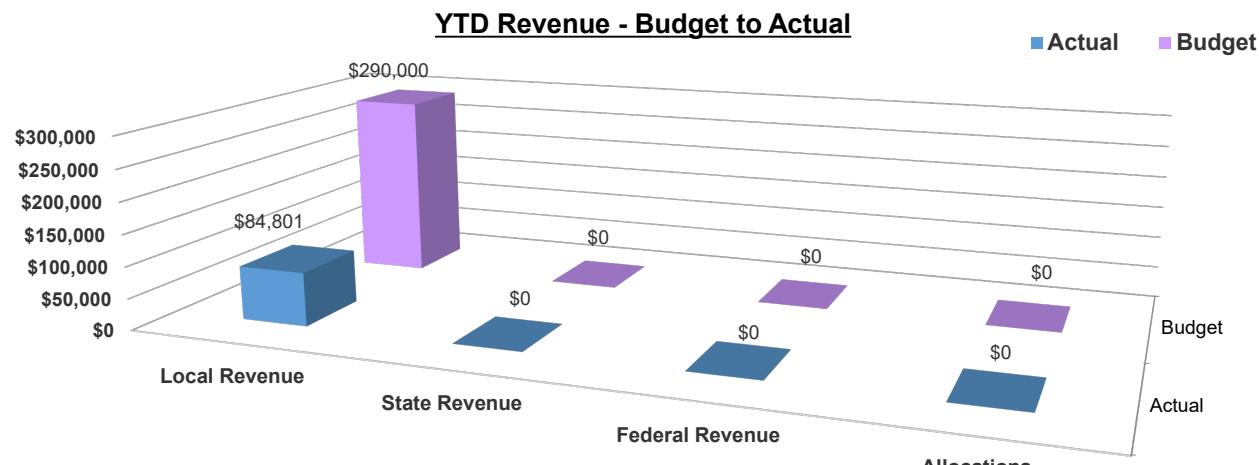
	FY25-26 YEAR-TO-DATE				FY 24-25 YTD	Footnotes
	YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used		
	\$ 83,677	\$ 116,500	\$ (32,823)	71.83%		
Revenues						
Local Revenue	83,677	116,500	(32,823)	71.83%	69,003.72	<p>Cheerleading purchased new custom uniforms this year. There are 12 students this year vs 8 students last year. Including the athletic fee and the uniforms, the fee charged was approximately \$550 per student.</p>
State Revenue	-	-	-	0	-	
Federal Revenue	-	-	-	0	-	
Allocations	-	-	-	0	-	
Total Revenues	\$ 83,677	\$ 116,500	\$ (32,823)	71.83%	69,003.72	
Expenditures						
Salaries	74,406	178,810	104,404	41.61%	64,308.35	<p>Annual purchased services were paid at the beginning of the fiscal year and other purchased services paid prior to the season.</p>
Employee Benefits	15,923	41,878	25,955	38.02%	17,775.45	
Purchased Prof & Tech Services	35,002	37,000	1,998	94.60%	27,704.24	
Purch Property Services	-	1,200	1,200	0.00%	-	
Other Purchased Services	19,169	25,226	6,057	75.99%	20,430.81	Annual athletic subscriptions and broadcasting services were paid at the beginning of the fiscal year.
Supplies	24,240	24,500	260	98.94%	16,112.23	Athletic supplies, were purchased at the beginning of the fiscal year to prepare for all scheduled sports activities.
Property	-	9,000	9,000	0.00%	1,179.96	
Other Expenses	9,574	9,700	126	98.70%	6,316.86	Annual dues and membership fees for professional organizations, athletic associations, and required school memberships were paid at the beginning of the fiscal year.
Total Expenditures	\$ 178,314	\$ 327,314	\$ 149,000	54.48%	153,827.90	
Other Financing Uses						
Transfers	(210,814)	(210,814)	-	100.00%	(114,500.00)	<p>Transfers were made to the athletics fund.</p>
Total Other Financing Uses	\$ (210,814)	\$ (210,814)	\$ -	100.00%	(114,500.00)	
Income (Loss)	\$ 116,178	\$ -	\$ 116,178	0	29,675.82	
Audited/Estimated Fund Balance, Beginning of Year	47,686	915				
Fund Balance, End of Period	\$ 163,864	\$ 915	\$ 116,178			

Stargate Charter School
Quarterly Financial Summary
Fundraising Fund
12/31/2025

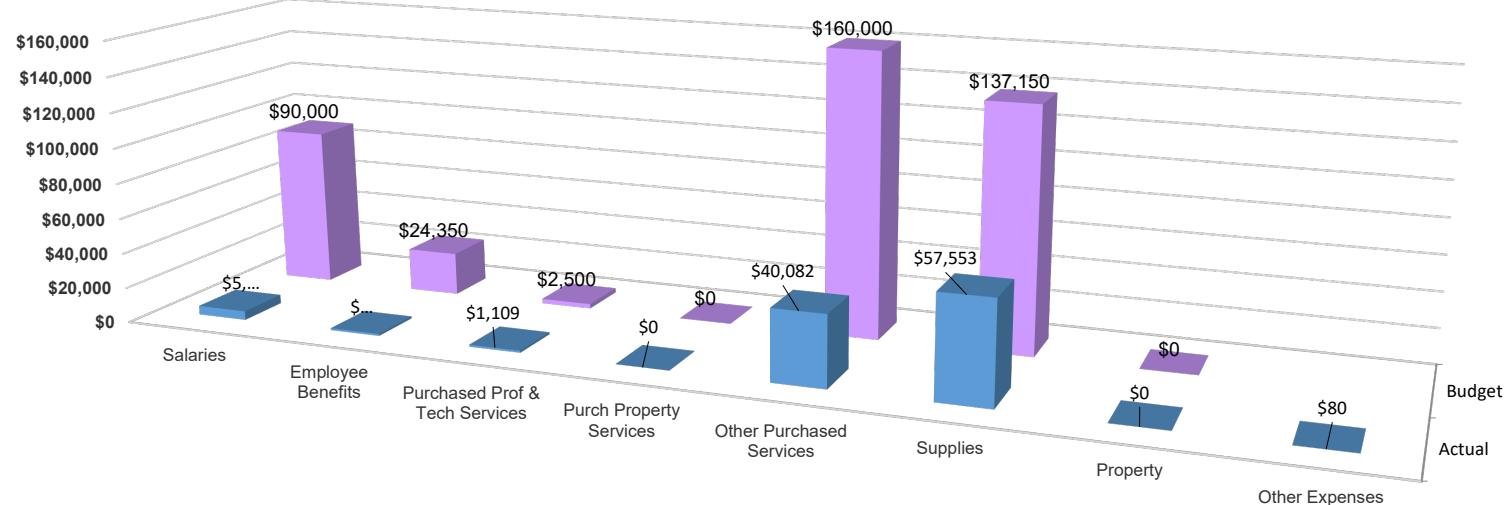
	FY25-26 YEAR-TO-DATE				FY 24-25 YTD	Footnotes
	YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used		
Revenues						
Local Revenue	97,855	120,000	(22,145)	81.55%	82,910.75	Due to increased Revenue from the Gala
State Revenue	-	0	0	0	-	
Federal Revenue	-	0	0	0	-	
Allocations	-	0	0	0	-	
Total Revenues	\$ 97,855	\$ 120,000	\$ (22,145)	81.55%	\$ 82,911	
Expenditures						
Salaries	-	0	0	0	-	
Employee Benefits	-	0	0	0	-	
Purchased Prof & Tech Services	2,422	1,000	(1,422)	242.21%	-	Due to increased expenses from the Gala
Purch Property Services	-	0	0	0	-	
Other Purchased Services	2,525	20,000	17,475	12.63%	-	
Supplies	1,495	25,000	23,505	5.98%	60.27	
Property	18,185	39,000	20,815	46.63%	941.16	
Other Expenses	3,913	20,000	16,087	19.57%	4,932.57	
Total Expenditures	\$ 28,541	\$ 105,000	\$ 76,459	27.18%	\$ 5,934	
Other Financing Uses						
Transfers	-	15,000	15,000	0.00%	-	
Total Other Financing Uses	\$ -	\$ 15,000	\$ 15,000	0.00%	\$ -	
Income (Loss)	\$ 69,314	\$ -	\$ 69,314	0	\$ 76,977	
Audited/Estimated Fund Balance, Beginning of Year	292,607	292,366				
Fund Balance, End of Period	\$ 361,921	\$ 292,366	\$ 69,314			

Stargate Charter School
Quarterly Financial Summary
Special Revenue Funds
12/31/2025

Student Activities Fund

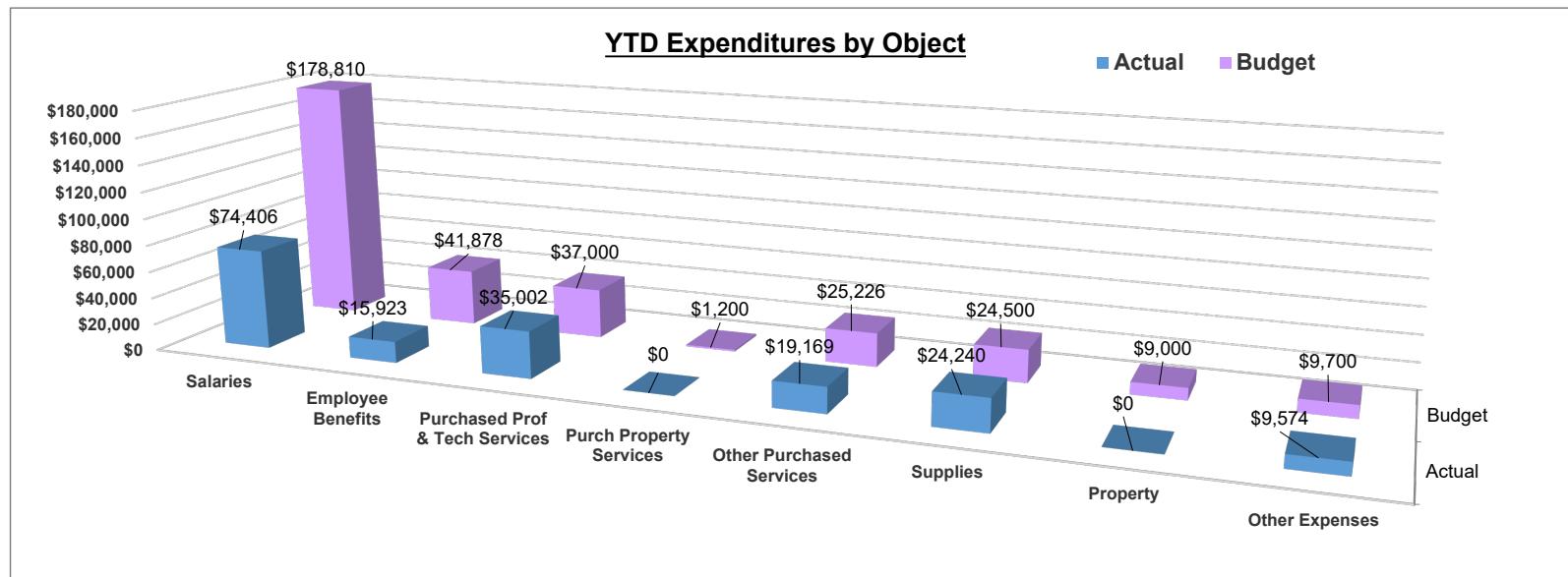
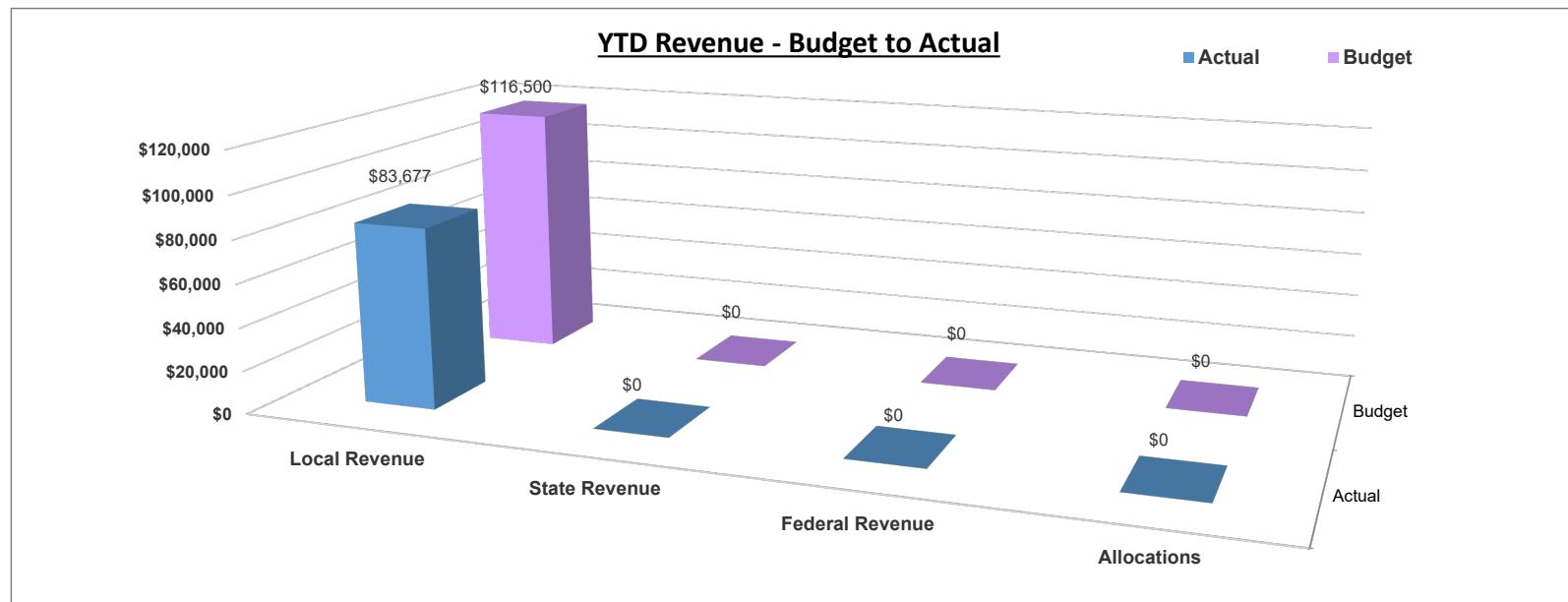


YTD Expenditures by Object

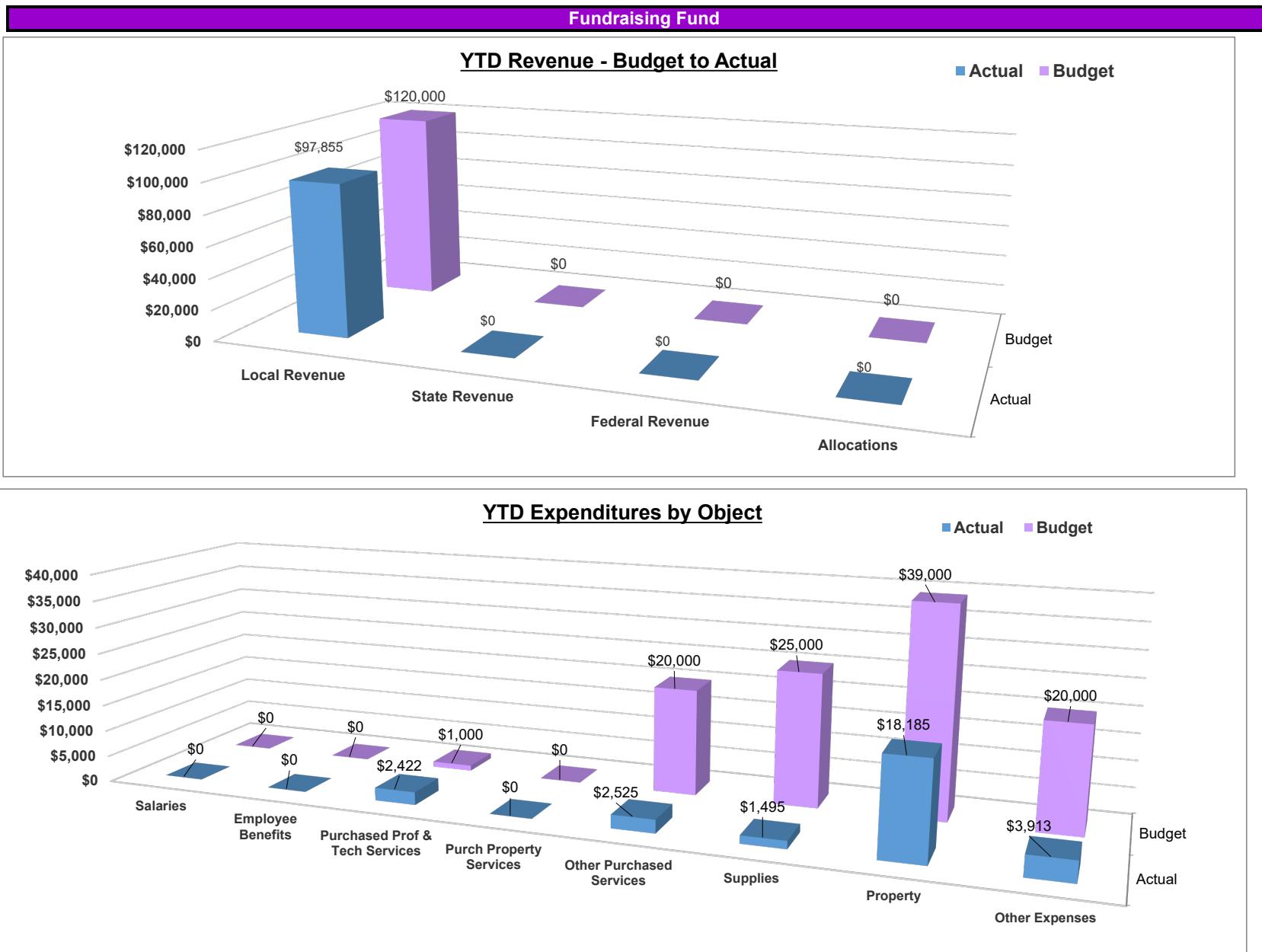


Stargate Charter School
Quarterly Financial Summary
Special Revenue Funds
12/31/2025

Athletics Fund



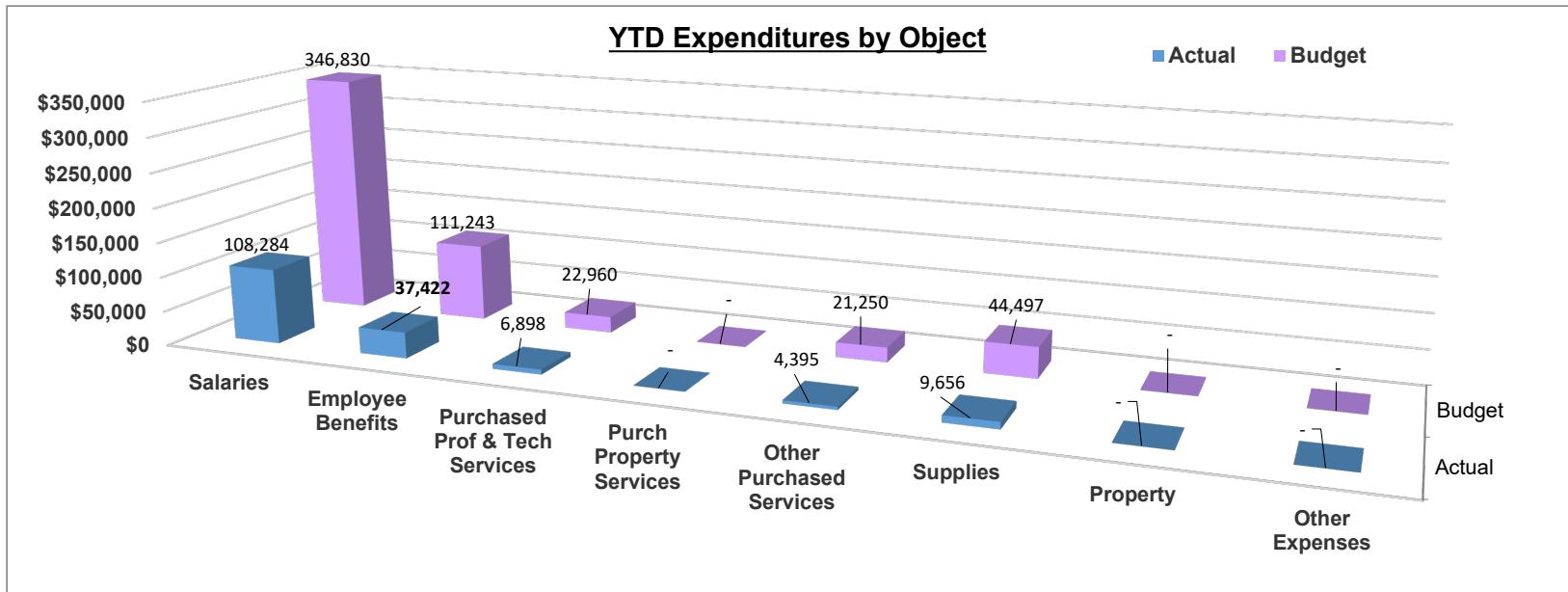
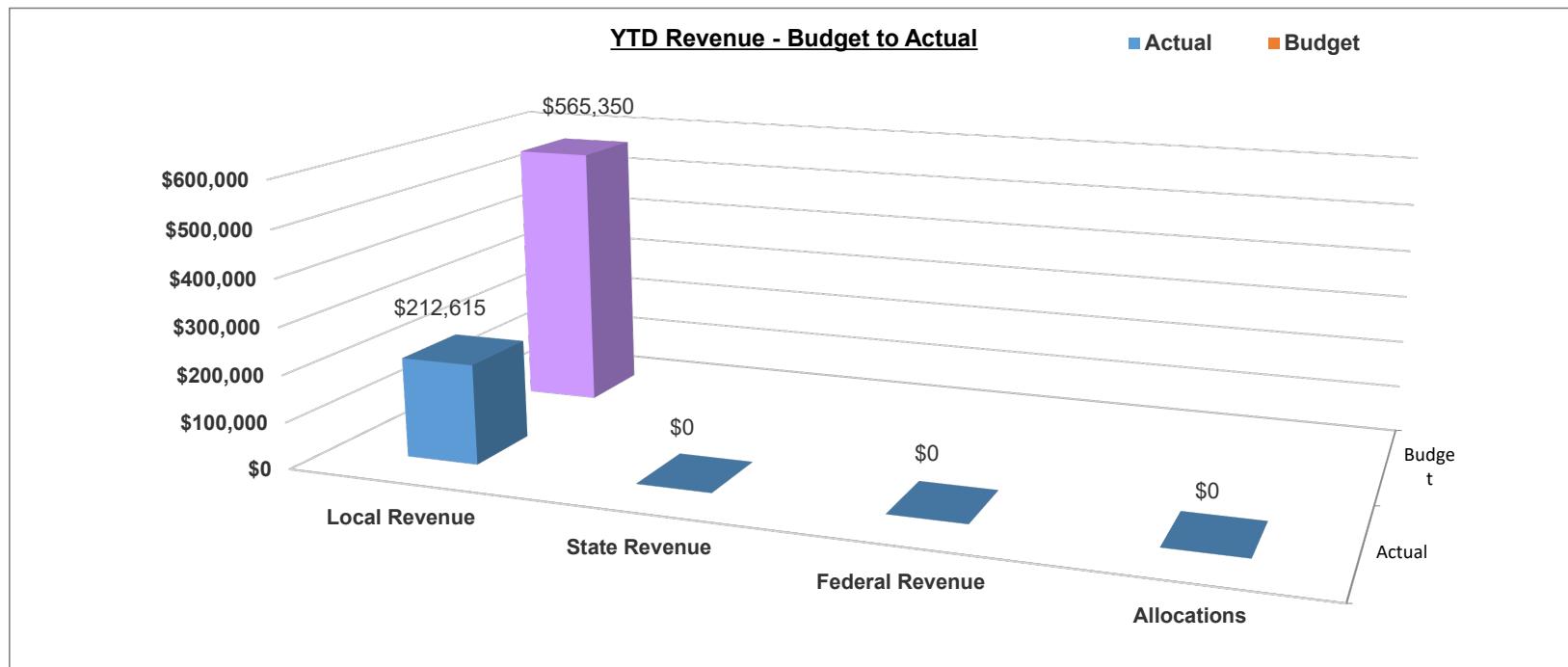
Stargate Charter School
Quarterly Financial Summary
Special Revenue Funds
12/31/2025



Stargate Charter School
Quarterly Financial Summary
Eagles Landing Fund
12/31/2025

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD	Footnotes
	YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used		
	\$ 212,615	\$ 565,350	\$ (352,735)	37.61%		
Revenues						
Local Revenue	212,615	565,350	(352,735)	37.61%	215,819.00	
State Revenue	-	-	-	0	-	
Federal Revenue	-	-	-	0	-	
Allocations	-	-	-	0	-	
Total Revenues	\$ 212,615	\$ 565,350	\$ (352,735)	37.61%	\$ 215,819	
Expenditures						
Salaries	108,284	346,830	238,546	31.22%	131,836.83	The current Director was on leave since October and December
Employee Benefits	37,422	111,243	73,821	33.64%	52,267.08	The budget is based on full staff participation in benefit programs. However, some employees opted out of certain benefits, resulting in lower actual expenditures.
Purchased Prof & Tech Services	6,898	22,960	16,062	30.05%	6,548.38	
Purch Property Services	-	-	-	0	-	
Other Purchased Services	4,395	21,250	16,855	20.68%	6,814.26	
Supplies	9,656	44,497	34,841	21.70%	10,721.49	
Property	-	-	-	0	-	
Other Expenses	-	-	-	0	-	
Total Expenditures	\$ 166,656	\$ 546,780	\$ 380,124	30.48%	\$ 208,188	
Other Financing Uses						
Transfers	-	-	-	0	-	
Total Other Financing Uses	\$ -	\$ -	\$ -	0	\$ -	
Income (Loss)						
	\$ 45,959	\$ 18,570	\$ 27,389			
Audited/Estimated Fund Balance, Beginning of Year	135,842	100,144				
Fund Balance, End of Period	\$ 181,801	\$ 118,714	\$ 27,389			

Stargate Charter School
Quarterly Financial Summary
Eagles Landing Fund
12/31/2025



Stargate Charter School
Quarterly Financial Summary
Bond Fund
12/31/2025

Revenues

Local Revenue
 State Revenue
 Federal Revenue
 Allocations

Total Revenues**Expenditures**

Professional Services
 Property Services
 Other Services
 Supplies
 Property
 Other Objects

Total Expenditures**Other Financing Uses**

Transfers

Total Other Financing Uses**Income (Loss)****Audited/Estimated Fund Balance**

Beginning of Year

Fund Balance, End of Period

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD
	YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used	
Local Revenue	40,735			40,735	0
State Revenue	-			-	0
Federal Revenue	-			-	0
Allocations	-			-	0
Total Revenues	\$ 40,735	\$ -	\$ 40,735	0	\$ -
Professional Services	-			-	0
Property Services	-			-	0
Other Services	-			-	0
Supplies	-			-	0
Property	3,220,745	2,642,492	(578,253)	121.88%	0
Other Objects	-			-	0
Total Expenditures	\$ 3,220,745	\$ 2,642,492	\$ (578,253)	121.88%	\$ -
Transfers	-			-	0
Total Other Financing Uses	\$ -	\$ -	\$ -	0	\$ -
Income (Loss)	\$ (3,180,010)	\$ (2,642,492)	\$ (537,518)	120%	\$ -
Audited/Estimated Fund Balance					
Beginning of Year	3,180,017	2,642,492			
Fund Balance, End of Period	\$ 7	\$ -	\$ (537,518)		

Footnotes

Stargate Charter School
Quarterly Financial Summary
Capital Reserve/Cap Projects Fund
12/31/2025

	FY25-26 YEAR-TO-DATE				FY 24-25 YTD
	YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used	
Revenues					
Local Revenue	47,836		47,836	0	-
State Revenue	-		-	0	-
Federal Revenue	-		-	0	-
Allocations	-		-	0	-
Total Revenues	\$ 47,836	\$ -	\$ 47,836	0	\$ -
Expenditures					
Salaries	-		-	0	-
Employee Benefits	-		-	0	-
Professional Services	-		-	0	-
Property Services	-		-	0	-
Other Services	-		-	0	-
Supplies	-		-	0	-
Equipment	-		-	0	-
Other Objects	-		-	0	-
Total Expenditures	\$ -	\$ -	\$ -	0	\$ -
Other Financing Uses					
Transfers	22,024	(300,000)	(322,024)		
Total Other Financing Uses	\$ 22,024	\$ (300,000)	\$ (322,024)		
Income (Loss)	\$ 25,812	\$ 300,000	\$ (274,188)	8.60%	\$ -
Audited/Estimated Fund Balance, Beginning of Year					
	1,200,000	1,200,000			
Fund Balance, End of Period	\$ 1,225,812	\$ 1,500,000	\$ (274,188)		

Footnotes

Stargate Charter School
Quarterly Financial Summary
Foundation Fund
12/31/2025

Revenues

Local Revenue
 State Revenue
 Federal Revenue
 Bond Issuance
 Allocations

Total Revenues**Expenditures**

Salaries
 Employee Benefits
 Professional Services
 Property Services
 Other Services
 Supplies
 Equipment
 Other Objects

Total Expenditures**Other Financing Uses**

Transfers

Total Other Financing Uses**Income (Loss)****Audited/Estimated Fund Balance,
Beginning of Year****Fund Balance, End of Period**

FY25-26 YEAR-TO-DATE					FY 24-25 YTD
	YTD Actual	Annual Budget	Variance	Percentage Recv'd or Used	FY25 YTD Actual
Local Revenue	2,236,854	3,240,844	(1,003,990)	69.02%	1,311,874.13
State Revenue	-	-	-	0	-
Federal Revenue	-	-	-	0	-
Bond Issuance	-	17,900,336	-	0	-
Allocations	-	-	-	0	-
Total Revenues	\$ 2,236,854	\$ 21,141,180	\$ (18,904,326)	10.58%	1,311,874.13
Salaries	-	-	-	0	-
Employee Benefits	-	-	-	0	-
Professional Services	-	-	-	0	-
Property Services	-	-	-	0	-
Other Services	-	-	-	0	-
Supplies	-	-	-	0	-
Equipment	-	17,427,766	17,427,766	0.00%	-
Other Objects	-	3,713,414	3,713,414	0.00%	-
Total Expenditures	\$ -	\$ 21,141,180	\$ 21,141,180	0.00%	-
Transfers	-	-	-	N/A	(83,561.93)
Total Other Financing Uses	\$ -	\$ -	\$ -	N/A	(83,561.93)
Income (Loss)	\$ 2,236,854	\$ -	\$ 2,236,854	N/A	1,395,436.06
Audited/Estimated Fund Balance, Beginning of Year	3,075,110	3,054,286			
Fund Balance, End of Period	\$ 5,311,965	\$ 3,054,286	\$ 2,236,854		

Footnotes

Stargate Charter School
Consolidated Balance Sheet
12/31/2025

	General Fund	SRF Student Activities	SRF Athletics	SRF Fundraising	Bond Fund	Capital Projects Fund	Eagles Landing	Total Gov't Funds	SRF Foundation
Assets									
Cash and investments	10,279,712	82,635	167,787	364,702	7	1,225,812	199,887	12,320,541	20,695,022
Receivables	-	(11)	-	-	-	-	-	(11)	-
Prepaid Expenses	211,172	-	-	-	-	-	-	211,172	-
Due to other Funds	-	-	-	-	-	-	-	-	-
Total Assets	10,490,884	82,624	167,787	364,702	7	1,225,812	199,887	12,531,702	20,695,022
Liabilities									
Accounts Payable	(90,471)	18,132	3,923	2,780	-	-	1,108	(64,527)	-
Accrued Salaries & Benefits	697,857	-	-	-	-	-	16,978	714,834	-
Unearned Revenue	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Total Liabilities	607,386	18,132	3,923	2,780	-	-	18,086	650,307	-
Fund Equity									
Restricted	1,010,742	64,492	163,864	361,921	7	1,225,812	181,801	3,008,639	20,695,022
Unrestricted	8,872,757	-	-	-	-	-	-	8,872,757	-
Total Fund Equity	9,883,498	64,492	163,864	361,921	7	1,225,812	181,801	11,881,395	20,695,022
Total Liabilities and Fund Equity	10,490,884	82,624	167,787	364,702	7	1,225,812	199,887	12,531,702	20,695,022
	\$	-	\$	-	\$	-	\$	-	\$

STARGATE SCHOOL

14530 WASHINGTON STREET | THORNTON, CO 80023

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Stargate Charter School Fiscal Year 2025-2026 Appropriation Resolution

BE IT RESOLVED by the Board of Directors of Stargate Charter School, Adams County State of Colorado that the amounts set forth in the following schedule be appropriated to each fund as specified in the “Revised Budget” for the fiscal year beginning July 1, 2025 and ending June 30, 2026:

General Fund	\$ 32,390,729.00
Special Revenue Fund (Pupils)	\$ 514,586.00
Special Revenue Fund (Athletics)	\$ 409,786.00
Special Revenue Fund (Fundraising)	\$ 397,607.00
Before and After School Care	\$ 560,842.00
Special Revenue Fund (Foundation)	\$ 27,940,954.00
Bond Projects Fund	\$ 3,220,752.00
Capital Construction Fund	\$ 0.00
TOTAL	<u>\$ 65,764,399.00</u>

BE IT FURTHER RESOLVED that all 2024-2025 fiscal year ending fund and account balances reports, maintained or held by and on behalf of the charter school that are not excluded from “fiscal year spending” under Article X, Section 20 of the Colorado Constitution, are hereby designated, budgeted, and appropriated as “reserves “in the 2024-2025 fiscal year and are available for current and subsequent fiscal years’ expenditures; and

BE IT FURTHER RESOLVED that the adoption of this Appropriation Resolution shall be deemed to include the exercise of the school’s rights, if any, to renew for the 2025-2026 fiscal year its lease with Stargate Foundation and any other leases, lease purchase agreements, lease agreements with an option to purchase, or other agreements in accordance with their terms that have been authorized and approved by the Board of Directors; and

BE IT FURTHER RESOLVED that the designation “Budget Resolution” the name Stargate Charter School, the date of adoption and the signature of the president of the Board of Directors be entered upon the Budget Resolution and that the Budget, the Budget Resolution and this Appropriation Resolution be placed on file at the principal administrative office of the school, where they shall remain throughout the 2025-2026 fiscal year and be open for inspection during reasonable business hours.

Lindsey Paquette- President, Board of Directors

Date



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Stargate Charter School Fiscal Year 2025-2026 Use of Fund Balance Resolution

BE IT RESOLVED by the Board of Directors of Stargate Charter School, Adams County State of Colorado use of the beginning fund balance is authorized by Colorado Statutes.

Whereas, C.R.S 22-44-105 states that a budget duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers of reserves in excess of available revenues and beginning fund balance

Whereas, Stargate Charter School's Board of Directors may authorize the use of a portion of beginning fund balance in the budget, stating the amount used, the purpose for which the expenditure is needed, and the school's plan to ensure that the use of beginning fund balance will not lead to an ongoing deficit.

Whereas Stargate's Board of Directors has determined the beginning fund balance in the Fund 52 BASE enterprise fund are sufficient to allow for the one-time expenditure and the action will not lead to ongoing deficit.

NOW THEREFORE BE IT RESOLVED:

In accordance with C.R.S 22-44-105, Stargate's Board of Directors authorizes the use of a portion of the FY 2024-2025 beginning fund balance in the amount of \$25,000 for excess benefits costs and other possible expense contingencies.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose set forth will not lead to deficits in the fund

I, the undersigned certify that the preceding resolution was duly adopted by the Stargate Charter School Board of Directors.

Lindsey Paquette-President, Board of Directors

Date

FY2025-2026 UNIFORM BUDGET SUMMARY

Stargate Charter School District Code:1519 Revised Budget, Approved: January 20th, 2026 Budgeted Pupil Count: 1584.5	Object Source	Fund 11 Charter School	Fund 23 SRF Student Activities	Fund 26 SRF Student Athletics	Fund 27 SRF Fundraising	Fund 28 SRF Building Corp.	Fund 41 District Bond Proceeds	Fund 43 Capital Reserve Capital Projects	Fund 52 Eagle's Landing	TOTAL
Beginning Fund Balance (Includes All Reserves)		9,412,654.00	84,586	47,686	292,607	3,075,110	3,180,017	1,200,000	135,842	17,428,502
Revenues										
Local Sources	1000 - 1999	3,702,025.00	306,000	132,100	120,000	3,840,844	40,735	-	425,000	8,566,704
Intermediate Sources	2000 - 2999	-	-	-	-	-	-	-	-	-
State Sources	3000 - 3999	1,097,008.00	-	-	-	-	-	-	-	1,097,008
Federal Sources	4000 - 4999	306,151.00	-	-	-	-	-	-	-	306,151
Total Revenues		5,105,184.00	306,000	132,100	120,000	3,840,844	40,735	-	425,000	9,969,863
Total Beginning Fund Balance and Reserves		9,412,654.00	84,586	47,686	292,607	3,075,110	3,180,017	1,200,000	135,842	17,428,502
Per Pupil Revenue	5810	18,419,330.00								18,419,330
Transfers To/From Other Funds	5200	(124,000.00)	124,000							-
Transfers To/From Other Funds	5200	(230,000.00)		230,000						-
Transfers To/From Other Funds	5200	15,000.00								-
Transfers To/From Other Funds	5200	129,826.00								(0)
Transfers To/From Other Funds	5200	(300,000.00)								-
Other Sources	5100,5400, 5500,5900, 5990, 5991	19,735.00								21,025,000
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		32,447,729.00	514,586	409,786	397,607	27,940,954	3,220,752	1,500,000	560,842	45,817,695
Expenditures										
Instruction - Program 0010 to 2099										
Salaries	100	7,960,830.00	90,000	164,000	-					8,214,830
Employee Benefits, including object 0280	200	2,299,246.00	19,260	33,840	-					2,352,346
Purchased Services	0300,0400, 0500	837,138.00	153,260	101,210	5,000	-				1,096,608
Supplies and Materials	600	340,679.00	165,880	51,750	-					558,309
Property	700	35,000.00	-	1,300	-					36,300
Other	0800, 0900	86,500.00	-	10,000	-					96,500
Total Instruction		11,559,393.00	428,400	362,100	5,000	-				12,354,893
Supporting Services										
Students - Program 2100										
Salaries	100	946,869.00	-	-	-					946,869
Employee Benefits, including object 0280	200	322,912.00	-	-	-					322,912
Purchased Services	0300,0400, 0500	484,000.00	-	-	-					484,000
Supplies and Materials	600	61,000.00	-	-	-					61,000
Property	700	-	-	-	-					-
Other	0800, 0900	-	-	-	-					-
Total Students		1,814,781.00	-	-	-					1,814,781
Instructional Staff - Program 2200										
Salaries	100	39,858.00	-	-	-					39,858
Employee Benefits, including object 0280	200	8,770.00	-	-	-					8,770
Purchased Services	0300,0400, 0500	379,050.00	-	-	-					379,050
Supplies and Materials	600	18,736.00	-	-	-					18,736
Property	700	70,000.00	-	-	-					70,000
Other	0800, 0900	-	-	-	-					-
Total Instructional Staff		516,414.00	-	-	-					516,414
General Administration - Program 2300										
Salaries	100	-	-	-	-					-
Employee Benefits, including object 0280	200	-	-	-	-					-
Purchased Services	0300,0400, 0500	583,200.00	-	-	-					583,200
Supplies and Materials	600	-	-	-	-					-
Property	700	-	-	-	-					-
Other	0800, 0900	-	-	-	-					-
Total General Administration		583,200.00	-	-	-					583,200
School Administration - Program 2400										
Salaries	100	1,469,003.00	-	-	-					1,469,003
Employee Benefits, including object 0280	200	711,812.00	-	-	-					711,812
Purchased Services	0300,0400, 0500	41,000.00	-	-	-					41,000
Supplies and Materials	600	53,000.00	-	-	-					53,000
Property	700	-	-	-	-					-
Other	0800, 0900	25,000.00	-	-	-					25,000
Total School Administration		2,299,815.00	-	-	-					2,299,815
Business Services - Program 2500										
Salaries	100	203,407.00	-	-	-					203,407
Employee Benefits, including object 0280	200	64,933.00	-	-	-					64,933
Purchased Services	0300,0400, 0500	211,420.00	1,600	-	-				12,000	225,020

FY2025-2026 UNIFORM BUDGET SUMMARY

Stargate Charter School District Code:1519 Revised Budget, Approved: January 20th, 2026 Budgeted Pupil Count: 1584.5	Object Source	Fund 11 Charter School	Fund 23 SRF Student Activities	Fund 26 SRF Student Athletics	Fund 27 SRF Fundraising	Fund 28 SRF Building Corp.	Fund 41 District Bond Proceeds	Fund 43 Capital Reserve Capital Projects	Fund 52 Eagle's Landing	TOTAL
Supplies and Materials	600	300.00	-	-	-	-	-	-	-	300
Property	700	19,735.00	-	-	-	-	-	-	-	19,735
Other	0800, 0900	4,750.00	-	-	-	-	-	-	-	4,750
Total Business Services		504,545.00	1,600						12,000	518,145
Operations and Maintenance - Program 2600										
Salaries	100	332,420.00	-	-	-	-	-	-	-	332,420
Employee Benefits, including object 0280	200	123,176.00	-	-	-	-	-	-	-	123,176
Purchased Services	0300,0400, 0500	4,140,506.00	-	-	-	-	-	-	-	4,140,506
Supplies and Materials	600	353,381.00	-	-	-	-	-	-	-	353,381
Property	700	20,000.00	-	-	-	-	-	-	-	20,000
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Operations and Maintenance		4,969,483.00		-					-	4,969,483
Student Transportation - Program 2700										
Salaries	100	-	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	39,000.00	-	-	-	-	-	-	-	39,000
Supplies and Materials	600	-	-	-	-	-	-	-	-	-
Property	700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Student Transportation		39,000.00		-					-	39,000
Central Support - Program 2800										
Salaries	100	249,683.00	-	-	-	-	-	-	-	249,683
Employee Benefits, including object 0280	200	69,464.00	-	-	-	-	-	-	-	69,464
Purchased Services	0300,0400, 0500	243,900.00	-	-	-	-	-	-	1,000	244,900
Supplies and Materials	600	7,500.00	-	-	-	-	-	-	-	7,500
Property	700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Central Support		570,547.00		-					1,000	571,547
Other Support - Program 2900										
Salaries	100	95,175.00	-	-	-	-	-	-	-	95,175
Employee Benefits, including object 0280	200	30,972.00	-	-	-	-	-	-	-	30,972
Purchased Services	0300,0400, 0500	-	-	-	21,000	-	-	-	-	21,000
Supplies and Materials	600	-	-	-	25,000	-	-	-	-	25,000
Property	700	-	-	-	234,000	-	-	-	-	234,000
Other	0800, 0900	-	-	-	30,000	-	-	-	-	30,000
Total Other Support		126,147.00		-	310,000				-	436,147
Food Service Operations - Program 3100										
Salaries	100	-	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	45,000.00	-	-	-	-	-	-	45,000	-
Supplies and Materials	600	6,500.00	-	-	-	-	-	-	-	6,500
Property	700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Food Services		51,500.00		-					-	51,500
Eagle's Landing - Program 3300										
Salaries	100	-	-	-	-	-	-	-	256,830	256,830
Employee Benefits, including object 0280	200	-	-	-	-	-	-	-	87,503	87,503
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	53,930	44,210
Supplies and Materials	600	-	-	-	-	-	-	-	26,737	44,497
Property	700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-	-	-
Total Eagle's Landing		-	-	-	-	-	-	-	425,000	433,040
Total Supporting Services		11,475,432.00	1,600		310,000				438,000	11,761,032
Property - Program 4000										
Salaries	100	-	-	-	-	-	-	-	-	-
Employee Benefits, including object 0280	200	-	-	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-	-	-
Supplies and Materials	600	-	-	-	-	-	-	-	-	-
Property	700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	21,025,000	3,220,745	-	-	24,245,745
						2,952,685		-	-	2,952,685
Total Property		-	-	-	-	23,977,685	3,220,745	-	-	27,198,430
5000s		250.00				758,333				758,583
Other		250.00				758,333				758,583
Total Other Uses		250.00				758,333				758,583
Total Expenditures		23,035,075.00	430,000	362,100	315,000	24,736,018	3,220,745		425,000	25,051,018

FY2025-2026 UNIFORM BUDGET SUMMARY

Stargate Charter School District Code:1519 Revised Budget, Approved: January 20th, 2026 Budgeted Pupil Count: 1584.5	Object Source	Fund 11 Charter School	Fund 23 SRF Student Activities	Fund 26 SRF Student Athletics	Fund 27 SRF Fundraising	Fund 28 SRF Building Corp.	Fund 41 District Bond Proceeds	Fund 43 Capital Reserve Capital Projects	Fund 52 Eagle's Landing	TOTAL
Total Expenditures and Reserves		32,447,729.00	514,586	409,786	397,607	27,940,954	3,220,752	1,500,000	560,842	28,338,561
BUDGETED ENDING FUND BALANCE										
TABOR 3% emergency reserve (9321)	6721	590,788.00		-	-	-	-	-	-	
Committed Fund Balance- SpEd or Other		208,967.00		-	-	3,204,936	7	1,500,000	-	
Assigned Fund Balance		84,586		47,686	82,607	-	-	-	-	
Unrestricted Fund Balance		8,612,899.00		-	-	-	-	-	135,842	
Total Ending Fund Balance		9,412,654	84,586	47,686	82,607	3,204,936	7	1,500,000	135,842	-
Total Available Beginning Fund Balance & Revenues										
Less Total Expenditures & Reserves Less Ending										
Fund Balance (Shall Equal Zero (0))										

Use of a portion of beginning fund balance resolution
required?

No No No **Yes** No **Yes** No No

Board Summary Report

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Stargate Charter School

Operating 11							
Account Type	I	Revenue					
Source of Revenue/Objec	1000	Revenue from Local Sources					
Account	Description		Y.T.D. Activity	FY26 Budget	YTD % to Budget (1/2)	FY26 Working Revised Budget	State Account Number
1000	Revenue from Local Sources		1,989,844.60	3,794,000.00	52.45	3,702,025.00	3,718,576.63
3000	Revenue from State Sources		597,320.94	1,579,634.00	37.81	1,097,008.00	1,468,528.37
4000	Revenue from Federal Sources		250,961.00	185,000.00	135.65	306,151.00	226,477.68
5200	Transfers		(58,963.47)	(619,814.00)	9.51	(509,174.00)	(1,395,025.91)
5400	Lease Proceeds		0.00	0.00	0.00	19,735.00	115,378.44
5710	Per Pupil Revenue		9,209,665.02	18,389,592.00	50.08	18,419,330.00	17,676,479.52
	I Revenue		11,988,828.09	23,328,412.00	51.39	23,035,075.00	21,810,414.73
0100	Salaries		5,437,540.34	11,321,961.00	48.03	11,297,245.00	11,030,855.79
0200	Employee Benefits		1,755,500.38	4,319,602.00	40.64	3,631,285.00	3,551,477.09
0300	Purchased Professional and Technical Services		183,303.45	450,370.00	40.70	466,370.00	419,180.85
0400	Purchased Property Services		2,642,303.78	3,854,916.00	68.54	4,584,186.00	2,854,809.00
0500	Other Purchased Services		853,738.65	2,343,563.00	36.43	1,953,658.00	1,755,517.55
0600	Supplies		505,664.20	826,500.00	61.18	841,096.00	738,509.50
0700	Property		78,637.53	90,000.00	87.38	144,735.00	434,202.86
0800	Other Objects		34,341.00	110,000.00	31.22	105,000.00	108,577.57
0900	0900		26,954.00	11,500.00	234.38	11,500.00	11,084.00
	X Expense		11,517,983.33	23,328,412.00	49.37	23,035,075.00	20,904,214.21
	11 Operating		(470,844.76)	0.00	0.00	0.00	(906,200.52)

* Account Type

* Account Type

Fund

Board Summary Report

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Stargate Charter School

Student Activities/Clubs 23

Account Type	I	Revenue				
Source of Revenue/Objec	1000	Revenue from Local Sources				
Account	Description	Y.T.D. Activity	FY26 Budget	YTD % to Budget (1/2)	FY26 Working Revised Budget	State Account Number
1000 Revenue from Local Sources		86,025.02	290,000.00	29.66	306,000.00	296,294.52
5200 Transfers		0.00	124,000.00	0.00	124,000.00	105,000.00
I Revenue		86,025.02	414,000.00	20.78	430,000.00	401,294.52
0100 Salaries		5,000.00	90,000.00	5.56	90,000.00	19,500.00
0200 Employee Benefits		1,070.00	24,350.00	4.39	19,260.00	4,173.00
0300 Purchased Professional and Technical Services		1,109.18	2,500.00	44.37	2,100.00	2,065.73
0400 Purchased Property Services		0.00	0.00	0.00	0.00	0.00
0500 Other Purchased Services		40,082.49	160,000.00	25.05	152,760.00	152,883.24
0600 Supplies		58,777.64	137,150.00	42.86	165,880.00	168,056.43
0700 Property		0.00	0.00	0.00	0.00	0.00
0800 Other Objects		80.00	0.00	0.00	0.00	(25.00)
X Expense		106,119.31	414,000.00	25.63	430,000.00	346,653.40
23 Student Activities/Clubs		20,094.29	0.00	0.00	0.00	(54,641.12)

* Account Type

* Account Type

Fund

Board Summary Report

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Stargate Charter School

Athletics 26							
Account Type	I	Revenue					
Source of Revenue/Objec	1000	Revenue from Local Sources					
Account	Description		Y.T.D. Activity	FY26 Budget	YTD % to Budget (1/2)	FY26 Working Revised Budget	State Account Number
1000	Revenue from Local Sources		83,677.20	116,500.00	71.83	132,100.00	136,428.22
5200	Transfers		210,814.00	210,814.00	100.00	230,000.00	250,127.00
I	Revenue		294,491.20	327,314.00	89.97	362,100.00	386,555.22
0100	Salaries		74,405.76	178,810.00	41.61	164,000.00	158,468.37
0200	Employee Benefits		15,922.85	41,878.00	38.02	33,840.00	42,420.66
0300	Purchased Professional and Technical Services		35,001.53	37,000.00	94.60	58,475.00	42,657.89
0400	Purchased Property Services		0.00	1,200.00	0.00	1,200.00	1,181.25
0500	Other Purchased Services		19,169.09	25,226.00	75.99	41,535.00	41,400.49
0600	Supplies		24,240.06	24,500.00	98.94	51,750.00	44,856.62
0700	Property		0.00	9,000.00	0.00	1,300.00	1,179.96
0800	Other Objects		9,574.32	9,700.00	98.70	10,000.00	6,316.86
X	Expense		178,313.61	327,314.00	54.48	362,100.00	338,482.10
26	Athletics		(116,177.59)	0.00	0.00	0.00	(48,073.12)

* Account Type

* Account Type

Fund

Board Summary Report

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Stargate Charter School

Fundraising 27

Account Type I Revenue
Source of Revenue/Objec 1000 Revenue from Local Sources

Account	Description	Y.T.D. Activity	FY26 Budget	YTD % to Budget (1/2)	FY26 Working Revised Budget	FY25 Activity	State Account Number
1000 Revenue from Local Sources		119,948.23	120,000.00	99.96	120,000.00	109,087.47	
5200 Transfers		0.00	(15,000.00)	0.00	(15,000.00)	(15,000.00)	
I Revenue		119,948.23	105,000.00	114.24	105,000.00	94,087.47	* Account Type
0300 Purchased Professional and Technical Services		2,422.10	1,000.00	242.21	1,000.00	291.49	
0500 Other Purchased Services		23,490.31	15,000.00	156.60	25,000.00	14,424.95	
0600 Supplies		2,623.17	30,000.00	8.74	25,000.00	13,139.97	
0700 Property		18,185.00	39,000.00	46.63	234,000.00	12,372.95	
0800 Other Objects		3,913.41	20,000.00	19.57	30,000.00	9,115.79	
X Expense		50,633.99	105,000.00	48.22	315,000.00	49,345.15	* Account Type
27 Fundraising		(69,314.24)	0.00	0.00	210,000.00	(44,742.32)	Fund

Board Summary Report

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Stargate Charter School

SRF Stargate Foundation 28

Account Type | Revenue
Source of Revenue/Objec 1000 Revenue from Local Sources

Account	Description	Y.T.D.	FY26 Budget	YTD % to Budget (1/2)	FY26 Working Revised Budget	FY25 Activity	State Account Number
		Activity					
1000 Revenue from Local Sources		2,236,854.25	3,240,844.00	69.02	3,840,844.00	2,605,075.30	
5100 Other Financing- Bond Issuance		21,025,000.00	17,900,336.00	117.46	21,025,000.00	0.00	
5200 Transfers		(129,826.30)	0.00	0.00	(129,826.30)	(145,101.09)	
I Revenue		<u>23,132,027.95</u>	<u>21,141,180.00</u>	<u>109.42</u>	<u>24,736,017.70</u>	<u>2,459,974.21</u>	* Account Type
0700 Property		3,412,283.59	17,427,766.00	19.58	21,025,000.00	0.00	
0800 Other Objects		1,264,832.63	3,240,844.00	39.03	2,952,684.70	1,649,150.00	
0900 0900		835,000.00	472,570.00	176.69	758,333.00	790,000.00	
X Expense		<u>5,512,116.22</u>	<u>21,141,180.00</u>	<u>26.07</u>	<u>24,736,017.70</u>	<u>2,439,150.00</u>	* Account Type
28 SRF Stargate Foundation		<u>(17,619,911.73)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>(20,824.21)</u>	Fund

Board Summary Report

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Stargate Charter School

Bond Projects Fund 41

Account Type I Revenue
 Source of Revenue/Objec 1000 Revenue from Local Sources

Account	Description	Y.T.D.	FY26 Budget	YTD % to Budget (1/2)	FY26	FY25 Activity	State Account Number
		Activity			Working Revised Budget		
1000 Revenue from Local Sources		40,734.79	0.00	0.00	40,734.79	5,520,270.09	
I Revenue		40,734.79	0.00	0.00	40,734.79	5,520,270.09	* Account Type
0300 Purchased Professional and Technical Services		0.00	0.00	0.00	0.00	0.00	
0700 Property		3,220,744.73	2,642,492.00	121.88	3,220,744.73	2,340,253.05	
X Expense		3,220,744.73	2,642,492.00	121.88	3,220,744.73	2,340,253.05	* Account Type
41 Bond Projects Fund		3,180,009.94	2,642,492.00	120.34	3,180,009.94	(3,180,017.04)	Fund

Board Summary Report

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Stargate Charter School

Capital Improvements 43

Account Type | Revenue
Source of Revenue/Objec 1000 Revenue from Local Sources

Account	Description	Y.T.D.	FY26 Budget	YTD % to Budget (1/2)	FY26	FY25 Activity	State Account Number
		Activity			Working Revised Budget		
1000 Revenue from Local Sources		47,836.12	0.00	0.00	0.00	0.00	
5200 Transfers		(22,024.23)	300,000.00	(7.34)	300,000.00	1,200,000.00	
I Revenue		25,811.89	300,000.00	8.60	300,000.00	1,200,000.00	* Account Type
43 Capital Improvements		25,811.89	300,000.00	8.60	300,000.00	1,200,000.00	Fund
Report Total:		15,101,955.98	(2,342,492.00)	(644.70)	(3,090,009.94)	5,454,498.33	

Fund 52 Board Summary Report

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Stargate Charter School

BASE- Eagle's Landing 52

Account Type | Revenue
Source of Revenue/Objec 1000 Revenue from Local Sources

Account	Description	Y.T.D.	FY26 Budget	YTD % to Budget (1/2)	FY26 Working Revised Budget	State Account Number
		Activity				
1000 Revenue from Local Sources		212,615.00	565,350.00	37.61	425,000.00	452,942.00
3000 Revenue from State Sources		0.00	0.00	0.00	0.00	0.00
5200 Transfers		0.00	0.00	0.00	0.00	0.00
I Revenue		212,615.00	565,350.00	37.61	425,000.00	452,942.00
0100 Salaries		108,283.68	346,830.00	31.22	256,830.00	276,303.94
0200 Employee Benefits		37,422.28	111,243.00	33.64	87,503.00	93,475.57
0300 Purchased Professional and Technical Services		6,898.36	24,000.00	28.74	24,000.00	13,993.50
0500 Other Purchased Services		4,395.40	29,780.00	14.76	29,930.00	12,535.54
0600 Supplies		9,656.19	53,497.00	18.05	26,737.00	20,935.29
X Expense		166,655.91	565,350.00	29.48	425,000.00	417,243.84
52 BASE- Eagle's Landing		(45,959.09)	0.00	0.00	0.00	(35,698.16)
Report Total:		45,959.09	0.00	0.00	0.00	35,698.16

Stargate School

Primary and Secondary Additions

Project Update
January 2026





STARGATE SCHOOL



Budget

- Total Project Budget
\$23,473,948
- Remaining Owner Contingency
\$1,886,552
- Remaining Contractor Contingency
\$555,144
- Cost to Date
\$7,684,913.10



STARGATE SCHOOL

Schedule

Approximate TCO Timeline by Area

Primary

Vestibule TCO - Tentatively early February 2026.

Office TCO - Tentatively early February 2026.

Gym Addition TCO - Tentatively early May 2026.

Entry Reno. TCO - Tentatively mid-July 2026.

Secondary

Library TCO - Tentatively early July 2026.

Music TCO - Tentatively end of July 2026.

Kitchen TCO - Tentatively end of July 2026.

Entry Reno TCO - Tentatively end of July 2026





STARGATE SCHOOL

Progress Photos



Primary – Gym Addition



Primary – Office Admin Addition



Primary – Vestibule Addition



STARGATE SCHOOL

Progress Photos



Secondary – Music Addition



Secondary – Kitchen Expansion



Secondary – Library Addition