APPROVED

Crossroads Charter Schools

Minutes

Board Meeting

Date and Time
Monday June 27, 2016 at 5:00 PM

Location
1011 Central, KCMO 64105

Posted Thursday, June 23rd at 5:00 p.m.

Notice of Meeting

Board of Directors

Crossroads Academy of Kansas City
Monthly Board Meeting

Monday, June 27, 2016 at 5:00 p.m.

Meeting Location:
Crossroads Academy of Kansas City
1011 Central
Kansas City, MO 64105

This is an open public meeting.

Representatives of the media may obtain copies of this notice by contacting Crossroads Academy at the address listed above, or by calling (816) 221-2600.

Trustees Present
B. Sweetman, C. Sweeny, D. Charity, R. Cattelino, R. Moore

Trustees Absent
C. Hughley, D. Francis, P. Crawford, V. Perkins

Guests Present
Donald Maxwell, Jennifer Overholtzer, L. Willard, R. Brennan, T. McDowell

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

R. Moore called a meeting of the board of trustees of Crossroads Charter Schools to order on Monday Jun 27, 2016 at 5:00 PM.

C. Approve Minutes

D. Charity made a motion to approve minutes from the Board Meeting on 05-23-16 Board Meeting on 05-23-16.
B. Sweetman seconded the motion.
The board **VOTED** unanimously to approve the motion.

II. Finance

A. May Financials

YTD Revenue: $4,531,800

YTD Expenses: $4,377,185

- Surplus down to 154K
- Current forecast has school ending year with 177K surplus
- Projecting year end cash around 515K

B. May Register

C. Sweeny made a motion to approve the register.
R. Moore seconded the motion.
The board **VOTED** unanimously to approve the motion.

C.

FY17 Final Budget

P. Greenwood presented the attached FY17 Budget.
B. Sweetman made a motion to approve the budget.
C. Sweeny seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Food Vendor

A. Nichols presented recommendation for a new food service contract with American Food & Vending. Contract attached.
R. Cattelino made a motion to approve the new food vendor.
D. Charity seconded the motion.
The board **VOTED** unanimously to approve the motion.

III. Facilities Committee

A. Construction Progress

R. Moore & J. Overholtzer (MC Realty) presented update and attached detailed budget.

Quality Hill Academy project has experienced some setbacks due to unforeseen structural issues. Overtime is needed to catch up to be ready for the first day of classes. A $60,000 budget increase is recommended.

A.	Original Board Approved project budget:	$5,396,388
B.	May 2016 Board Approved Increase:	$ 27,000
C.	Board Approved budget:	$5,423,388
D.	June 2016 Proposed Budget Increase:	$ 60,000
E.	Total Revised Budget	$5,483,388

B. Increase Contingency

R. Cattelino made a motion to approve the increase in contingency.
B. Sweetman seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Real Estate Organizational Charts

D. Maxwell explained the attached organizational chart to illustrate all real estate entities.

D. Historic Tax Credit Investor

D. Maxwell presented attached resolutions.
B. Sweetman made a motion to adopt the resolutions.
D. Charity seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. Governance Committee

A. Revisions to Finance Policies

A. Nichols presented attached policies with revisions.
R. Cattelino made a motion to approve the policy revisions.
D. Charity seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Revisions to Summer School Charter Language

T. McDowell-Ray presented slight policy changes in language regarding summer school.
B. Sweetman made a motion to approve the policy revision.
R. Cattelino seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Development Committee

A. Development Updates

R. Brennan presented the attached scope of work regarding marketing and rebranding as we move from one school to three.

VI. Closing Items

A. Adjourn Meeting

R. Cattelino made a motion to adjourn the meeting.
D. Charity seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,
R. Brennan