APPROVED

# Crossroads Charter Schools

# Minutes

## August Board Meeting (Board Retreat)

**Date and Time**
Saturday August 17, 2019 at 9:00 AM

**Location**
816 Broadway Blvd. Kansas City, MO

**Trustees Present**
B. Sweetman, D. Yoder, G. Valdovino, J. Williams, P. Crawford, R. Cattelino, R. Moore

**Trustees Absent**
D. Charity

**Trustees who arrived after the meeting opened**
D. Yoder, P. Crawford

**Guests Present**
C. Hughley, D. Johnson

### I. Opening Items

#### A. Record Attendance and Guests

#### B. Call the Meeting to Order

B. Sweetman called a meeting of the board of trustees of Crossroads Charter Schools to order on Saturday Aug 17, 2019 at 9:06 AM.

### C. Approve Minutes

J. Williams made a motion to approve minutes from the July Board Meeting on 07-22-19 July Board Meeting on 07-22-19.
R. Cattelino seconded the motion.
The board **VOTED** unanimously to approve the motion.

## II. Financials

### A. July Financial Report

July is a month without a lot of details because school is just starting
Should know more about student body by October

### B. July Check Register

Random review by Ron and no irregularities
R. Cattelino made a motion to approve July check register.
J. Williams seconded the motion.
The board **VOTED** unanimously to approve the motion.

### C. TIF Bridge Loan Approval

D. Yoder arrived.
Crossroads received TIF funding for improvements at Thayer and Quality Hill
This is a bridge loan until we can receive funding from the TIF early Spring because work is completed and vendors need to be paid
The loan is a 9-month loan
Collateral for the loan is a CD that pays interest and lowers our overall interest rate
Can draw down funds as we need

R. Moore made a motion to approve resolution for Commerce Bridge Loan.
R. Cattelino seconded the motion.
The board **VOTED** to approve the motion.

**Roll Call**

| | |
|---|---|
| D. Yoder | Aye |
| G. Valdovino | Aye |
| P. Crawford | Absent |
| D. Charity | Absent |
| B. Sweetman | Aye |
| R. Moore | Aye |
| R. Cattelino | Aye |
| J. Williams | Abstain |

### D. Land Option Extension

We have option to purchase land at 9th and Washington
Extended until March 31, 2020
This is second extension and they have removed option to extend further
They waived option renewal fee
$1 million for 36,000 sq ft.

P. Crawford arrived.
J. Williams made a motion to approve second amendment to purchase option agreement.
R. Cattelino seconded the motion.
The board **VOTED** unanimously to approve the motion.

## III. Closing Items

### A. Adjourn Meeting

R. Cattelino made a motion to adjourn the meeting.
R. Moore seconded the motion.
The board **VOTED** unanimously to approve the motion.
There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:26 AM.

Respectfully Submitted,
C. Hughley