

APPROVED



Crossroads Charter Schools

Minutes

April Board Meeting

Date and Time

Monday April 22, 2019 at 5:00 PM

Location

816 Broadway Boulevard, Kansas City, MO 64105

Trustees Present

B. Sweetman, D. Charity, D. Yoder, G. Valdovino, J. Williams, P. Crawford, R. Cattelino, R. Moore

Trustees Absent

None

Trustees who left before the meeting adjourned

G. Valdovino

Guests Present

C. Hughley, D. Johnson, Don Maxwell, R. Uptergrove, T. McDowell

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

B. Sweetman called a meeting of the board of trustees of Crossroads Charter Schools to order on Monday Apr 22, 2019 at 5:02 PM.

C. Approve Minutes

R. Cattelino made a motion to approve minutes from the March Board Meeting on 03-25-19 March Board Meeting on 03-25-19.

R. Moore seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Approve Minutes

P. Crawford made a motion to approve minutes from the Special Board Meeting on 03-15-19 Special Board Meeting on 03-15-19.

R. Cattelino seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. March Financials

A. March Financial Report

Total Revenue: \$14,378,753

Total Expense: \$14,288,117

Net Income: \$90,636

Board members had questions on the net with and without capital expenses. Dean Johnson explained and the group discussed the differences.

B. March Check Register

R. Moore made a motion to Approve.

P. Crawford seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Draft FY20 Budget

Courtney explained the current draft FY20 budget. With a growing student base of 800 to 950 students in the 19-20 school year, there are changes to the overall budget.

Board asked questions on the school's student retention rate, school district boundaries, and average funds per student.

FY20 budget will be reviewed once again at the May meeting.

D. Approval of Crossfirst Bank Loan Documents - HVH

R. Moore made a motion to authorize Dean Johnson, Executive Director, to enter into and execute any and all necessary or appropriate documents, instruments, and

agreements to evidence, effectuate and consummate the CrossFirst Loan, including but not limited to the Loan Guaranty, the CrossFirst Loan Documents and any and all authorizations, resolutions or certificates of WSMLLC and HVHLLC to effect the execution and delivery of the CrossFirst Loan on behalf of HVHLLC;

B. Sweetman seconded the motion.

The board **VOTED** unanimously to approve the motion.

Don Maxwell discussed the HVH loan refinance. With Board approval, the refinance can begin the closing process within the next couple of weeks.

E. Charter Funding Equity

Dean Johnson discussed the state and local dollars within KCPS boundaries and how it is divided up between KCPS schools and charter schools. MCPSA and fellow charters are hoping to help pass Senate Bill 271. Board members had many questions on the history of school funding equity and how charters and public schools will be impacted if the bill is passed.

G. Valdovino left.

III. Governance

A. Charter Board Partners SOW

Beth Sweetman discussed the plan to partner with Charter Board Partners to offer Board members better training opportunities customized for Crossroads. Beth is also organizing a retreat for Board members this summer.

B. Special Board Meeting on June 3rd

B. Sweetman made a motion to Approve the date for this Special Board Meeting to discuss the Entegriety evaluation/proposal.

R. Cattelino seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. Sweetman made a motion to Approve the date for this Special Board Meeting to discuss the Entegriety evaluation/proposal.

R. Cattelino seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Pre-K Cooperative Update

Crossroads intends to provide a Pre-K program in partnership with St. Mark's. This program will provide 20 - Kansas City boundary 4-year olds the opportunity to enter into a Crossroads pre-K, guaranteeing them a spot in Kindergarten at Crossroads. St. Mark's is a headstart approved center.

IV. Closing Items

A.

Crossroads on the Vine

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:21 PM.

Respectfully Submitted,

R. Uptergrove

R. Cattelino made a motion to adjourn the meeting.

R. Moore seconded the motion.

The board **VOTED** unanimously to approve the motion.