

APPROVED



Crossroads Charter Schools

Minutes

November Board Meeting

Date and Time

Monday November 19, 2018 at 5:00 PM

Location

816 Broadway Boulevard, Kansas City, MO 64105

Trustees Present

B. Sweetman, D. Charity, P. Crawford, R. Cattelino, R. Moore

Trustees Absent

None

Guests Present

C. Hughley, D. Johnson, Paul Greenwood, EdOps, R. Uptergrove

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

B. Sweetman called a meeting of the board of trustees of Crossroads Charter Schools to order on Monday Nov 19, 2018 at 5:03 PM.

C. Approve Minutes

D. Charity made a motion to approve minutes from the October 2018 Board Meeting on 10-29-18 October 2018 Board Meeting on 10-29-18.

R. Cattelino seconded the motion.

The board **VOTED** unanimously to approve the motion.

II. Administration Board Report

A. November Admin. Board Report

Courtney Hughley discussed items on the Admin. Board Report.

III. October Financials

A. October Financial Report

Paul Greenwood with EdOps presented the November Financial Report.

Revenue: \$4,292,566

Expense: \$3,810,830

Net Operating Income: \$481,736

B. October Check Register

R. Cattelino made a motion to Approve.

D. Charity seconded the motion.

The board **VOTED** unanimously to approve the motion.

C. Pro Forma

R. Moore made a motion to Approve.

P. Crawford seconded the motion.

The board **VOTED** unanimously to approve the motion.

Paul Greenwood with EdOps discussed details outlined in the current ProForma, mentioning it is very reasonable. Board recommends another ProForma be presented in February or March 2019.

D. HVH Refinance

D. Charity made a motion to Approve the authorization of Dean Johnson to close on the refinance with Don Maxwell's approval and input.

R. Cattelino seconded the motion.

The board **VOTED** unanimously to approve the motion.

Dean discussed options to refinancing the current Historic Virginia Hotel (HVH) loan.

IV. Governance

A. Board Member Candidates

R. Cattelino made a motion to approve offering each candidate a position on the Board effective January 28, 2019.

D. Charity seconded the motion.

The board **VOTED** unanimously to approve the motion.

The Board discussed three potential candidates that were interviewed to be added to the Board.

V. Closing Items

A. Adjourn Meeting

D. Charity made a motion to adjourn the meeting.

R. Moore seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:48 PM.

Respectfully Submitted,

R. Uptergrove