



Crossroads Charter Schools

Crossroads Monthly Board Meeting

Date and Time

Monday November 18, 2024 at 5:15 PM CST

Location

Crossroads Preparatory Academy- 816 Broadway

Agenda

	Purpose	Presenter	Time
I. Opening Items			5:15 PM
A. Call the Meeting to Order		Greg Valdovino	1 m
B. Record Attendance		Greg Valdovino	1 m
C. Approve Meeting Agenda	Vote	Greg Valdovino	1 m
D. Approve October Minutes	Approve Minutes	Greg Valdovino	1 m
II. Public Forum			5:19 PM
A. Public Comment	FYI	Greg Valdovino	1 m
Up to three guests who have signed up by 5pm the previous Friday will have the opportunity to provide public comment for up to three minutes each.			

	Purpose	Presenter	Time
III. Educational Excellence			5:20 PM
A. School Spotlight: Crossroads Academy-Central Street	FYI	Kenneth Griffin	10 m
B. Board Data Story Q1	FYI	Tysie McDowell	5 m
IV. Finance			5:35 PM
A. September Check Register	Vote	Jillian Linn	3 m
B. October Check Register	Vote	Jillian Linn	3 m
C. Finance Committee Report Monthly Budget Update	Discuss	Latresse Yarbough	10 m
V. Governance			5:51 PM
A. Bond Update	Discuss	Tysie McDowell	5 m
B. Ad Hoc Transportation Committee Report	Discuss	Spark Bookhart	10 m
C. Board Self-Assessment	FYI	Jacob Schwartz	5 m
D. Upcoming Events Strategic Budgeting Workshop- Nov 21, 9am-12pm at We Works Audit Meeting- Dec 19 at 2pm, virtual	FYI	Tysie McDowell	3 m
VI. Closing Items			6:14 PM
A. Adjourn Meeting	Vote	Greg Valdovino	1 m

Coversheet

Approve October Minutes

Section: I. Opening Items
Item: D. Approve October Minutes
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Crossroads Monthly Board Meeting on October 28, 2024

DRAFT



Crossroads Charter Schools

Minutes

Crossroads Monthly Board Meeting

Date and Time

Monday October 28, 2024 at 5:00 PM

Location

Virtual: <https://us06web.zoom.us/j/89887652972>

Trustees Present

C. Mitchell (remote), D. Charity (remote), G. Valdovino (remote), J. Schwartz (remote), L. Weekly (remote), P. Hardwick (remote), S. Bookhart (remote), W. King (remote)

Trustees Absent

B. Riley, J. Linn, J. Williams

Guests Present

K. Parker (remote), L. Yarbough (remote), T. McDowell (remote)

I. Opening Items

A. Call the Meeting to Order

G. Valdovino called a meeting of the board of trustees of Crossroads Charter Schools to order on Monday Oct 28, 2024 at 5:02 PM.

B. Record Attendance

C. Approve Meeting Agenda

D. Charity made a motion to Approve October Agenda.
S. Bookhart seconded the motion.
The board **VOTED** to approve the motion.

D. Approve September Minutes

D. Charity made a motion to approve the minutes from Crossroads Monthly Board Meeting on 09-23-24.
L. Weekly seconded the motion.
The board **VOTED** to approve the motion.

II. Public Forum

A. Public Comment

No public comments

III. Educational Excellence

A. State Testing Data

Beth Edmonds, CCS Data and Assessment Manager, shared state testing data.

IV. Finance

A. September Check Register

Did not present. Will approve in November meeting.

B. Finance Committee Report

Latresse Yarbough, Director of Finance, shared the October Financials

C. Audit Meeting for December

L. Weekly made a motion to Schedule Audit Meeting for December 19 at 2pm via zoom.
P. Hardwick seconded the motion.
The board **VOTED** to approve the motion.

V. Governance

A. Bond Update and MOU Resolution

S. Bookhart made a motion to Approve Crossroads Bond Resolution.
P. Hardwick seconded the motion.
The board **VOTED** to approve the motion.

B. Ad Hoc Transportation Committee Report

Spark Bookhart gave a transportation update.

C. Strategic Budgeting Retreat For Board and Executive Staff

Discussed budget retreat

D. November Meeting/Staff Thanksgiving Meal

Discussed logistics for the November 18 board/staff gathering

VI. Closing Items

A. Adjourn Meeting

P. Hardwick made a motion to Adjourn the meeting.

L. Weekly seconded the motion.

The board **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:06 PM.

Respectfully Submitted,

T. McDowell

Coversheet

Board Data Story Q1

Section: III. Educational Excellence
Item: B. Board Data Story Q1
Purpose: FYI
Submitted by:
Related Material: _CCS Board of Directors' Quarter 1 Data Story FY25.pdf

CCS Board of Directors' Quarter 1 Data Story
2024-2025

Measures	Point person	Descriptors	Actual (baseline year FY24)	Goal	Why Track this Data?
Academics					
NWEA ELA (growth fall to fall & winter to winter))	Director of Data and Assessments	Percent of students with average or higher growth (1+ projected years of growth)	283/517 55%	65%	Indicator of student achievement
NWEA Math (growth fall to fall & winter to winter)	Director of Data and Assessments	Percent of students with average or higher growth (1+ projected years of growth)	242/482 50%	65%	Indicator of student achievement
ANet ELA	Director of Data and Assessments	Percent of students scoring 60% of higher (benchmark for grade level proficiency)	184/720 26%	30%	Indicator of student achievement
ANet Math	Director of Data and Assessments	Percent of students scoring 60% of higher (benchmark for grade level proficiency)	89/716 12%	25%	Indicator of student achievement
Grade Point Average	Director of Data and Assessments	The average GPA for 9th-12th grade students.	2.76	2.5	Indicator of student achievement
Diversity and Equity					
Student Racial Diversity	Data and Compliance Manager	Percent of student racial demographics	Black: 53% White: 17% Latino: 25%	Within 10% of 30-30-30	Indicator of diversity
Staff of Color	Director of Human Resources	Percent of staff that identify as a person of color	47%	Equal to % students of color	Indicator of representation Research has shown that representation increases student achievement, graduation, and college entrance
Free and Reduced Lunch	Data and Compliance	Percent of students that qualify for free and	43.1%	60%	Indicator of school diversity

	Manager	reduced lunch			and indicates additional supports required for students in need
Special Education	Director of Special Education	Percent of students that qualify for Special Education services	12.4%	State Guidelines less than 10%	Indicator of specialized services offered to this population
Engagement and Satisfaction					
Average Daily Attendance	Director of Data and Assessments	The total hours of student attendance divided by the number of instructional hours for the specified time period	88.4%	90%	Indicator of student engagement. ADA is also how schools are funded.
Enrollment/Open Seats	Enrollment Coordinator	Total number of students enrolled for the specific time period	1039	1070	Indicator of family satisfaction and/or accessibility Open seats also has a negative impact on funding
Student Retention	Enrollment Coordinator	Percent of students that remain from the previous year	77%	80%	Indicator of family satisfaction and/or accessibility
Staff Retention	Director of Human Resources	Percent of staff that remain from the previous year	74%	75%	Indicator of staff satisfaction
Extracurricular Participation	Athletic Coordinator and Principal	Percent of 7th-12th grade students participating in athletics, clubs, and other extracurricular activities.	48%	50%	Indicator of student involvement and positive school culture
Buses on Time	Director of Operations	Percent of transportation routes that arrive on time (with 10-minute grace period)	95%	90%	Indicator of customer service
Parent Engagement	Principals	Number of whole	2	4	Indicator of

Events		school/district family events			community engagement
PAC Engagement	Community Engagement Coordinator	Number of PAC events	4	6	Indicator of community engagement
Sustainability					
Open Positions	Director of Human Resources	Percent of positions not filled	2%	Less than 5%	Indicator of staff sustainability
Certified Teachers	Director of Human Resources	Percent of instructional staff that have state certification	96%	100%	Indicator of teacher quality
Masters Degree Teachers	Director of Human Resources	Percent of teachers that have Master's degrees or higher	51%	30%	Indicator of teacher quality
Grants and Donations	Development Manager	Amount of funding received Amount of funding committed	\$113,828 \$556,353 Remaining pledge balance FY25 Total Committed and Received FY25 \$670,181 Total Commitments FY25 Forward \$1,656,722	\$1.2M	Indicator of financial health
Fund Balance	Director of Finance	Amount of funds in annual year to date	2.22%	3%	Indicator of financial health
Operating Reserves	Director of Finance	Amount of funds in operating reserves	9%	10%	Indicator of financial health

Q1 report presented in November board meeting
 Q2 report presented in the January board meeting
 Q3 report presented in the April board meeting
 Q4 report presented in the July board meeting

Coversheet

September Check Register

Section: IV. Finance
Item: A. September Check Register
Purpose: Vote
Submitted by:
Related Material: September Check Register.pdf

Crossroads Charter Schools
10/16/2024 10:02 AM

Check Register by Type

Page: 1
User ID: SAS

Payee Type: Vendor		Check Type: Automatic Payment			Checking Account ID: 13			
<u>Check Number</u>	<u>Check Date</u>	<u>Cleared</u>	<u>Void</u>	<u>Void Date</u>	<u>Entity ID</u>	<u>Entity Name</u>	<u>Check Amount</u>	
81104170	09/05/2024	X			CROSSFIRST	CROSSFIRST BANK	39,418.80	
81104171	09/30/2024	X			ATT	AT&T	3,681.89	
81104172	09/27/2024	X			CIGNA	CIGNA	315.49	
81104173	09/27/2024	X			UNUM	UNUM LIFE INSURANCE COMPANY OF AMERICA	2,676.12	
81104174	09/24/2024	X			BCBS	BLUE CROSS AND BLUE SHELD OF KANSAS CITY	111,982.71	
81104175	09/23/2024	X			HARTFORD	THE HARTFORD INSURANCE COMPANY	5,481.57	
81104176	09/04/2024	X			QUALITY	QUALITY STAFF LEASING INC.	2,181.95	
81104177	09/30/2024	X			WEX	WEX	2,366.10	
81104178	09/13/2024	X			GOOGLEF	GOOGLE FIBER	131.30	
81104186	09/11/2024	X			HANOVER	THE HANOVER INSURANCE CO	5,577.00	
81104187	09/30/2024	X			TMOBILE	CC - T-MOBILE	2,879.00	
81104188	09/13/2024	X			GIBBSTECH	Gibbs Tech	7,715.00	
81104202	09/05/2024	X			CROSSFIRCC	CROSSFIRST CREDIT CARD	20,676.01	
Checking Account ID: 13					Void Total:	0.00	Total without Voids:	205,082.94
Check Type Total: Automatic Payment					Void Total:	0.00	Total without Voids:	205,082.94

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83797780	09/05/2024	X			MCREALTY	MC REALTY GROUP, LLC	2,000.00
83797781	09/05/2024	X			EVERGY	EVERGY	5,031.82
83797782	09/05/2024	X			EVERGY	EVERGY	3,278.99
83797783	09/05/2024	X			EVERGY	EVERGY	1,951.55
83797784	09/05/2024	X			EVERGY	EVERGY	13,092.85
83797785	09/05/2024	X			EVERGY	EVERGY	1,246.83
83797786	09/05/2024	X			GFIDIGITAL	GFI Digital	114.44
83797787	09/05/2024	X			GFIDIGITAL	GFI Digital	114.44
83797788	09/05/2024	X			MODIVEMPLY	MISSOURI DIVISION OF EMPLOYMENT	640.00
83797789	09/05/2024	X			GFIDIGITAL	GFI Digital	127.94
83797790	09/05/2024	X			GFIDIGITAL	GFI Digital	127.94
83797791	09/05/2024	X			GFIDIGITAL	GFI Digital	242.38
83797792	09/05/2024	X			KCCHAMBER	Greater Kansas City Chamber of Commerce	1,142.00
83797881	09/05/2024	X			DEFFEN	DEFFENBAUGH DISPOSAL SERV	328.47
83798300	09/05/2024	X			QUALITY	QUALITY STAFF LEASING INC.	518.30
83798301	09/05/2024	X			LEXINGTON	LEXINGTON PLUMBING & HEATING CO INC	370.00
83798541	09/05/2024	X			CANTEMI	EMILY CANTERNA	110.41
83798542	09/05/2024	X			OGLETREE	OGLETREE, DEAKINS, NASH, SMOAK & STEWART, P.C.	141.75
83798543	09/05/2024	X			BEHINDSCE	Behind The Scenes Edu LLC	4,197.50
83798544	09/05/2024	X			FLEXIBLEDU	FLEXIBLE EDUCATORS	6,848.28
83798545	09/05/2024	X			PETRLEA	Lea Petrie	2,010.00
83798546	09/05/2024	X			INDUSTRYSP	Industry Specific Solutions	9,443.26
83808459	09/10/2024	X			BOYKCOU	COURTNEY BOYKIN	300.00
83808460	09/10/2024	X			STRASSER	STRASSER TRUE VALUE	109.75
83808555	09/10/2024	X			YARDI	YARDI MARKETPLACE	1,025.01
83808651	09/10/2024	X			OTIS	OTIS ELEVATOR	2,425.23
83808652	09/10/2024	X			LEXINGTON	LEXINGTON PLUMBING & HEATING CO INC	360.00
83808653	09/10/2024	X			OFFICEPROD	OFFICE PRODUCTS ALLIANCE	533.88
83808929	09/10/2024	X			AMAZON	AMAZON	22.55
83808930	09/10/2024	X			AMAZON	AMAZON	122.66
83808931	09/10/2024	X			AMAZON	AMAZON	145.98
83808932	09/10/2024	X			MARIRAMOS	MARINA RAMOS	330.00
83808933	09/10/2024	X			ATRONIC	ATRONIC ALARMS INC	715.00
83808934	09/10/2024	X			PAYPOOL	PAYPOOL	1,298.24
83808935	09/10/2024	X			LANEYLISA	Lisa Laney	1,475.00
83808936	09/10/2024	X			EMCREATE	EM Creative LLC	2,407.50
83808937	09/10/2024	X			FLEXIBLEDU	FLEXIBLE EDUCATORS	13,565.30
83808938	09/10/2024	X			CCGROUP	C & C GROUP	34,350.00

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83808939	09/10/2024	X			AMERDINING	AMERICAN FOOD & VENDING CORP	4,915.55
83808940	09/10/2024	X			MIDCON	MID-CON MANAGEMENT LLC	10,247.00
83808941	09/10/2024	X			HIGENE	HI-GENE'S JANITORIAL	4,335.00
83808942	09/10/2024	X			AMAZON	AMAZON	799.47
83808943	09/10/2024	X			AMAZON	AMAZON	828.78
83808944	09/10/2024	X			AMAZON	AMAZON	1,798.60
83808945	09/10/2024	X			AMAZON	AMAZON	2,613.97
83858304	09/17/2024	X			SPIRE	SPIRE	506.68
83858305	09/17/2024	X			DANACOLEMA	DANA COLEMAN CONSULTING	87.50
83858306	09/17/2024	X			VELOCITI	Velociti Services	1,830.31
83858307	09/17/2024	X			VELOCITI	Velociti Services	4,627.55
83858308	09/17/2024	X			VELOCITI	Velociti Services	1,023.98
83858309	09/17/2024	X			SPARKWHEEL	SparkWheel, Inc.	6,935.21
83858310	09/17/2024	X			LAARANN	ANNA LAARHOVEN	112.50
83858311	09/17/2024	X			AEDBRANDS	AED Brands	232.00
83858312	09/17/2024	X			GRIFKEN	Kenneth Griffin	44.75
83858313	09/17/2024	X			WILLREN	Renika Williams	44.75
83858314	09/17/2024	X			PLAZAACADE	THE PLAZA ACADEMY	975.00
83858315	09/17/2024	X			PLAZAACADE	THE PLAZA ACADEMY	975.00
83858316	09/17/2024	X			PLAZAACADE	THE PLAZA ACADEMY	975.00
83858317	09/17/2024	X			PLAZAACADE	THE PLAZA ACADEMY	975.00
83858318	09/17/2024	X			PLAZAACADE	THE PLAZA ACADEMY	975.00
83858319	09/17/2024	X			PLAZAACADE	THE PLAZA ACADEMY	975.00
83858320	09/17/2024	X			PLAZAACADE	THE PLAZA ACADEMY	975.00
83858321	09/17/2024	X			PLAZAACADE	THE PLAZA ACADEMY	975.00
83858322	09/17/2024	X			GREENEXPEC	GREEN EXPECTATIONS LANDSCAPING	345.00
83858323	09/17/2024	X			GREENEXPEC	GREEN EXPECTATIONS LANDSCAPING	29.50
83858324	09/17/2024	X			GREENEXPEC	GREEN EXPECTATIONS LANDSCAPING	60.50
83858545	09/17/2024	X			HANOVER	THE HANOVER INSURANCE CO	1,456.20
83858546	09/17/2024	X			THYSSELEV	THYSSENKRUPP ELEVATOR CORP	409.70
83858657	09/17/2024	X			SOLI	SOLI AND SOLI INC	1,350.00
83858658	09/17/2024	X			K12ITC	K12 ITC, INC.	615.00
83858659	09/17/2024	X			MIDWEST	MIDWEST TECHNOLOGY CONNECTION	40.00
83858660	09/17/2024	X			OFFICEPROD	OFFICE PRODUCTS ALLIANCE	800.82
83859036	09/17/2024	X			AMAZON	AMAZON	14.98
83859037	09/17/2024	X			HARDINTURN	TRISSI HARDIN-TURNER	77.34
83859038	09/17/2024	X			STEIKAI	KAITLYN STEINACHER	116.00
83859039	09/17/2024	X			ATRONIC	ATRONIC ALARMS INC	120.00
83859040	09/17/2024	X			AMAZON	AMAZON	134.89
83859041	09/17/2024	X			ATRONIC	ATRONIC ALARMS INC	165.00
83859042	09/17/2024	X			HAYETYL	Tyler Hayes	175.00
83859043	09/17/2024	X			ATRONIC	ATRONIC ALARMS INC	186.00
83859044	09/17/2024	X			DSTREALITY	DST REALITY	300.00
83859045	09/17/2024	X			MCCLKAR	Karen McClish	430.00
83859046	09/17/2024	X			SUMNER	DATAMAX, INC	1,748.69
83859047	09/17/2024	X			BISTCOR	BIST / Cornerstones of Care	2,250.00
83859048	09/17/2024	X			WASHLAK	LaKeshia Washington	2,500.00
83859049	09/17/2024	X			SUMNER	DATAMAX, INC	4,775.49
83859050	09/17/2024	X			DONALD	DONALD E MAXWELL, LLC	8,413.00
83859051	09/17/2024	X			AMAZON	AMAZON	221.64
83859052	09/17/2024	X			WILLALEX	ALEXIS WILLIAMS	2,750.00
83859053	09/17/2024	X			INDUSTRYSP	Industry Specific Solutions	6,850.00
83859054	09/17/2024	X			FLEXIBLEDU	FLEXIBLE EDUCATORS	32,183.11
83859055	09/17/2024	X			AMAZON	AMAZON	367.25
83859056	09/17/2024	X			MEDICOACH	MEDI COACH TRANSPORT SERVICES	59,776.00
83859057	09/17/2024	X			AMAZON	AMAZON	239.79
83859058	09/17/2024	X			AMERDINING	AMERICAN FOOD & VENDING CORP	18,898.48
83859059	09/17/2024	X			AMAZON	AMAZON	575.19
83859060	09/17/2024	X			AMAZON	AMAZON	2,086.90

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Check Register by Type

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User ID: SAS

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83859061	09/17/2024	X			AMAZON	AMAZON	882.64
83859062	09/17/2024	X			AMAZON	AMAZON	1,085.53
83952329	09/24/2024	X			GIBBSTECH	Gibbs Tech	7,715.00
83952330	09/24/2024	X			MCREALTY	MC REALTY GROUP, LLC	8,209.81
83952331	09/24/2024	X			NOVA	NOVA CENTER	4,000.00
83952332	09/24/2024	X			DEFFEN	DEFFENBAUGH DISPOSAL SERV	440.32
83952333	09/24/2024	X			DEFFEN	DEFFENBAUGH DISPOSAL SERV	503.47
83952334	09/24/2024	X			CHILDRENS	CHILDREN'S CENTER FOR VISUALLY IMPAIRED, INC	687.50
83952335	09/24/2024	X			MYCHIEF	MY CHIEF PEOPLE OFFICER	2,630.25
83952336	09/24/2024	X			DANACOLEMA	DANA COLEMAN CONSULTING	350.00
83952337	09/24/2024	X			DANACOLEMA	DANA COLEMAN CONSULTING	175.00
83952338	09/24/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	658.94
83952339	09/24/2024	X			KLEMPLE	Klemp Electric Machinery Co. Inc.	431.67
83952340	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	4.27
83952341	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	36.60
83952342	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	37.76
83952343	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	60.28
83952344	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	80.71
83952345	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	17.09
83952346	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	38.91
83952347	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	66.13
83952348	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	156.40
83952349	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	25.74
83952350	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	45.10
83952351	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	6.00
83952352	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	17.16
83952353	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	26.96
83952354	09/24/2024	X			STRASSER	STRASSER TRUE VALUE	83.01
83952355	09/24/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	12.65
83952356	09/24/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	17.05
83952357	09/24/2024	X			BRIDGGI	Bridging the Gap Interpreting	200.15
83952358	09/24/2024	X			BRIDGGI	Bridging the Gap Interpreting	21.00
83952359	09/24/2024	X			UNIVERSITY	UNIVERSITY OF MISSOURI-COLUMBIA AR	570.00
83952360	09/24/2024	X			VELOCITI	Velociti Services	3,076.80
83952361	09/24/2024	X			VELOCITI	Velociti Services	4,196.61
83952362	09/24/2024	X			VELOCITI	Velociti Services	294.18
83952505	09/24/2024	X			GRAINGER	GRAINGER	45.67
83952506	09/24/2024	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT	50.00
83952507	09/24/2024	X			CINTASFIRE	Cintas Fire Protection	546.95
83952508	09/24/2024	X			CINTASFIRE	Cintas Fire Protection	1,375.55
83952509	09/24/2024	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT	250.00
83952583	09/24/2024	X			SOLI	SOLI AND SOLI INC	173.00
83952584	09/24/2024	X			K12ITC	K12 ITC, INC.	21,383.52
83952585	09/24/2024	X			VEOLIA	VEOLIA ENERGY	123.05
83952586	09/24/2024	X			LEXINGTON	LEXINGTON PLUMBING & HEATING CO INC	205.00
83952831	09/24/2024	X			AMAZON	AMAZON	25.23
83952832	09/24/2024	X			AMAZON	AMAZON	31.46
83952833	09/24/2024	X			POWEJOD	Jodie Powell	146.25
83952834	09/24/2024	X			AMAZON	AMAZON	250.18
83952835	09/24/2024	X			LANEYLISA	Lisa Laney	1,475.00
83952836	09/24/2024	X			SUMNER	DATAMAX, INC	3,167.95
83952837	09/24/2024	X			ACHIEVEMEN	The Achievement Network	52,000.00
83952838	09/24/2024	X			AMAZON	AMAZON	251.44
83952839	09/24/2024	X			WASHLAK	LaKesha Washington	1,500.00
83952840	09/24/2024	X			INDUSTRYSP	Industry Specific Solutions	9,632.00
83952841	09/24/2024	X			HIGENE	HI-GENE'S JANITORIAL	30,403.77
83952842	09/24/2024	X			AMAZON	AMAZON	498.41
83952843	09/24/2024	X			AMAZON	AMAZON	273.75

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83952844	09/24/2024	X			AMAZON	AMAZON	630.93
83952845	09/24/2024	X			AMERDINING	AMERICAN FOOD & VENDING CORP	26,039.60
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Check Type Total: Check					Void Total:	0.00	Total without Voids: 498,849.72
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 703,932.66
Grand Total:					Void Total:	0.00	Total without Voids: 703,932.66

Coversheet

October Check Register

Section: IV. Finance
Item: B. October Check Register
Purpose: Vote
Submitted by:
Related Material: October Check Register.pdf

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81104189	10/07/2024	X			CROSSFIRST	CROSSFIRST BANK	39,418.80	
81104190	10/29/2024	X			ATT	AT&T	3,681.89	
81104191	10/27/2024	X			CIGNA	CIGNA	0.00	
81104192	10/17/2024	X			UNUM	UNUM LIFE INSURANCE COMPANY OF AMERICA	2,549.62	
81104193	10/24/2024	X			BCBS	BLUE CROSS AND BLUE SHELDF OF KANSAS CITY	0.00	
81104194	10/21/2024	X			HARTFORD	THE HARTFORD INSURANCE COMPANY	12,387.57	
81104195	10/02/2024	X			QUALITY	QUALITY STAFF LEASING INC.	2,181.95	
81104196	10/31/2024	X			WEX	WEX	2,491.42	
81104197	10/15/2024	X			GOOGLEF	GOOGLE FIBER	131.30	
81104198	10/11/2024	X			HANOVER	THE HANOVER INSURANCE CO	0.00	
81104199	10/13/2024	X			GIBBSTECH	Gibbs Tech	0.00	
81104206	10/29/2024	X			CROSSFIRST	CROSSFIRST BANK	244.90	
81104207	10/11/2024	X			TAKINGBIDS	CC - BIL*Taking Bids Benefi	2,100.00	
81104208	10/07/2024	X			CROSSFIRCC	CROSSFIRST CREDIT CARD	29,598.88	
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Check Type Total: Automatic Payment					Void Total:	0.00	Total without Voids:	94,786.33

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1880	10/29/2024	X			ARTAKAM	Kamryn Artale	7.94
1883	10/21/2024	X			FIREHOUSE	CC - SQ *FIREHOUSE 31 EVENTS	930.00
83972311	10/01/2024	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT	50.00
83972312	10/01/2024	X			ATT	AT&T	492.48
83972313	10/01/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	198.10
83972314	10/01/2024	X			ACCOBRA	ACCOBRA	499.00
83972553	10/01/2024	X			KVC	KVC NILES	2,786.00
83972554	10/01/2024	X			CARTROS	Rosalind Carter	183.75
83972555	10/01/2024	X			EVERGY	EVERGY	2,083.13
83972556	10/01/2024	X			EVERGY	EVERGY	3,604.64
83972557	10/01/2024	X			EVERGY	EVERGY	12,122.43
83972558	10/01/2024	X			EVERGY	EVERGY	5,230.45
83972559	10/01/2024	X			EVERGY	EVERGY	968.04
83972560	10/01/2024	X			SHOWME	SHOWME KC SCHOOLS	1,000.00
83972561	10/01/2024	X			MODIVEMPLY	MISSOURI DIVISION OF EMPLOYMENT	35.57
83972562	10/01/2024	X			WALSWORTH	WALSWORTH	1,527.93
83972563	10/01/2024	X			COMPUTER	COMPUTER INFORMATION CONCEPTS	600.00
83972564	10/01/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	171.77
83972565	10/01/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	55.59
83972566	10/01/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	8.40
83972567	10/01/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	7.75
83972568	10/01/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	717.49
83972569	10/01/2024	X			OPERBREAK	OPERATION BREAKTHROUGH	61,374.76
83972570	10/01/2024	X			UPPERROOM	UPPER ROOM, INC.	145,126.03
83972682	10/01/2024	X			HANOVER	THE HANOVER INSURANCE CO	10.00
83972683	10/01/2024	X			OTIS	OTIS ELEVATOR	2,300.07
83972684	10/01/2024	X			DATAREC	DATA RECOGNITION INC	700.00
83972685	10/01/2024	X			LEXINGTON	LEXINGTON PLUMBING & HEATING CO INC	520.00
83972686	10/01/2024	X			OFFICEPROD	OFFICE PRODUCTS ALLIANCE	533.88
83972687	10/01/2024	X			WALSWORTH	WALSWORTH	116.66
83972688	10/01/2024	X			SHERWINWM	SHERWIN WILLIAMS	1,841.17
83973081	10/01/2024	X			AMAZON	AMAZON	75.24
83973082	10/01/2024	X			AMAZON	AMAZON	114.66
83973083	10/01/2024	X			ATRONIC	ATRONIC ALARMS INC	144.00
83973084	10/01/2024	X			DWONLITTL	Dwon Littlejohn	300.00
83973085	10/01/2024	X			21STCENT	21ST CENTURY THERAPY, P.C.	1,416.50
83973086	10/01/2024	X			BEHINDSCE	Behind The Scenes Edu LLC	2,300.00
83973087	10/01/2024	X			FLEXIBLEDU	FLEXIBLE EDUCATORS	13,296.27

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83973088	10/01/2024	X			EDOPS	EdOps	15,525.00
83973089	10/01/2024	X			AMAZON	AMAZON	85.81
83973090	10/01/2024	X			MARIRAMOS	MARINA RAMOS	1,305.00
83973091	10/01/2024	X			MIDCON	MID-CON MANAGEMENT LLC	10,097.50
83973092	10/01/2024	X			AMAZON	AMAZON	18.00
83973093	10/01/2024	X			BISTCOR	BIST / Cornerstones of Care	6,750.00
83973094	10/01/2024	X			INDUSTRYSP	Industry Specific Solutions	16,318.19
83986624	10/08/2024	X			CARTROS	Rosalind Carter	500.00
83986625	10/08/2024	X			GREENEXPEC	GREEN EXPECTATIONS LANDSCAPING	345.00
83986626	10/08/2024	X			GREENEXPEC	GREEN EXPECTATIONS LANDSCAPING	29.50
83986627	10/08/2024	X			GREENEXPEC	GREEN EXPECTATIONS LANDSCAPING	60.50
83986628	10/08/2024	X			MYCHIEF	MY CHIEF PEOPLE OFFICER	875.00
83986629	10/08/2024	X			BRIDGGI	Bridging the Gap Interpreting	180.15
83986630	10/08/2024	X			CARTROS	Rosalind Carter	86.25
83986631	10/08/2024	X			HENDRICKSO	Hendrickson Tree Care Company	200.00
83986632	10/08/2024	X			STRASSER	STRASSER TRUE VALUE	21.77
83986633	10/08/2024	X			MYBRIDGE	MY BRIDGE	200.00
83986634	10/08/2024	X			VELOCITI	Velociti Services	957.44
83986635	10/08/2024	X			VELOCITI	Velociti Services	2,006.10
83986763	10/08/2024	X			THYSSELEV	THYSSENKRUPP ELEVATOR CORP	409.70
83986864	10/08/2024	X			OFFICEPROD	OFFICE PRODUCTS ALLIANCE	711.84
83987164	10/08/2024	X			AMAZON	AMAZON	59.68
83987165	10/08/2024	X			BOYKCOU	COURTNEY BOYKIN	225.00
83987166	10/08/2024	X			FRANNIC	Nicholas Franco	225.00
83987167	10/08/2024	X			PAYPOOL	PAYPOOL	801.16
83987168	10/08/2024	X			WEBERASSE	Lydia Weber - Weber Assessments, LLC	900.00
83987169	10/08/2024	X			LANEYLISA	Lisa Laney	1,475.00
83987170	10/08/2024	X			WASHLAK	LaKasha Washington	2,250.00
83987171	10/08/2024	X			FLEXIBLEDU	FLEXIBLE EDUCATORS	6,649.60
83987172	10/08/2024	X			AMAZON	AMAZON	75.09
83987173	10/08/2024	X			AMAZON	AMAZON	141.04
83987174	10/08/2024	X			ATRONIC	ATRONIC ALARMS INC	609.00
83987175	10/08/2024	X			WILLALEX	ALEXIS WILLIAMS	750.00
83987176	10/08/2024	X			AMAZON	AMAZON	361.77
83987177	10/08/2024	X			INDUSTRYSP	Industry Specific Solutions	16,006.00
84040029	10/16/2024	X			DANACOLEMA	DANA COLEMAN CONSULTING	525.00
84040030	10/16/2024	X			VELOCITI	Velociti Services	2,124.95
84040031	10/16/2024	X			FSG	FACILITY SOLUTIONS GROUP	261.40
84040032	10/16/2024	X			NWEAMEASUR	NWEA Measuring What Matters	19,566.75
84040033	10/16/2024	X			BLUESPRING	Blue Springs School District	40.67
84040034	10/16/2024	X			UWMADISON	UW-Madison/PLACE	745.00
84040035	10/16/2024	X			DANACOLEMA	DANA COLEMAN CONSULTING	393.75
84040036	10/16/2024	X			CARTROS	Rosalind Carter	200.00
84040037	10/16/2024	X			MANIMEG	MEGAN MANION	1,000.00
84040038	10/16/2024	X			ZONESOFREG	The Zones of Regulation, Inc.	120.00
84040039	10/16/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	1,020.72
84040040	10/16/2024	X			DEFFEN	DEFFENBAUGH DISPOSAL SERV	498.12
84040041	10/16/2024	X			KVC	KVC NILES	1,880.00
84040042	10/16/2024	X			KVC	KVC NILES	5,076.00
84040043	10/16/2024	X			SPIRE	SPIRE	253.42
84040189	10/16/2024	X			GRAINGER	GRAINGER	190.14
84040190	10/16/2024	X			YARDI	YARDI MARKETPLACE	1,258.26
84040274	10/16/2024	X			OFFICEPROD	OFFICE PRODUCTS ALLIANCE	222.45
84040635	10/16/2024	X			AMAZON	AMAZON	5.50
84040636	10/16/2024	X			AMAZON	AMAZON	35.82
84040637	10/16/2024	X			BOYKCOU	COURTNEY BOYKIN	225.00
84040638	10/16/2024	X			BATENIK	NIKKI BATES	260.00
84040639	10/16/2024	X			DWONLITTL	Dwon Littlejohn	600.00
84040640	10/16/2024	X			SUMNER	DATAMAX, INC	1,748.69

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84040641	10/16/2024	X			DONALD	DONALD E MAXWELL, LLC	4,672.00
84040642	10/16/2024	X			SUMNER	DATAMAX, INC	4,775.49
84040643	10/16/2024	X			INDUSTRYSP	Industry Specific Solutions	6,008.00
84040644	10/16/2024	X			FLEXIBLEDU	FLEXIBLE EDUCATORS	12,218.44
84040645	10/16/2024	X			AMAZON	AMAZON	806.76
84040646	10/16/2024	X			MEDICOACH	MEDI COACH TRANSPORT SERVICES	70,770.25
84040647	10/16/2024	X			AMAZON	AMAZON	176.11
84040648	10/16/2024	X			AMAZON	AMAZON	219.99
84040649	10/16/2024	X			AMERDINING	AMERICAN FOOD & VENDING CORP	25,052.05
84159291	10/22/2024	X			OMEGA	OMEGA DOOR AND HARDWARE INC.	426.25
84159292	10/22/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	123.78
84159293	10/22/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	1,004.30
84159294	10/22/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	7.00
84159295	10/22/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	53.80
84159296	10/22/2024	X			SPARKWHEEL	SparkWheel, Inc.	7,882.74
84159297	10/22/2024	X			SPARKWHEEL	SparkWheel, Inc.	6,250.00
84159298	10/22/2024	X			PLAZAACADE	THE PLAZA ACADEMY	1,350.00
84159299	10/22/2024	X			PLAZAACADE	THE PLAZA ACADEMY	1,350.00
84159300	10/22/2024	X			PLAZAACADE	THE PLAZA ACADEMY	1,350.00
84159301	10/22/2024	X			PLAZAACADE	THE PLAZA ACADEMY	1,350.00
84159302	10/22/2024	X			PLAZAACADE	THE PLAZA ACADEMY	675.00
84159303	10/22/2024	X			PLAZAACADE	THE PLAZA ACADEMY	1,350.00
84159304	10/22/2024	X			KASAELECTR	KASA ELECTRIC LLC	3,525.00
84159305	10/22/2024	X			MCREALTY	MC REALTY GROUP, LLC	2,000.00
84159306	10/22/2024	X			FIRSTSTUDE	FIRST STUDENT, INC.	122,496.40
84159444	10/22/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	1,261.97
84159580	10/22/2024	X			PUROZONE	PUROZONE	384.16
84159581	10/22/2024	X			K12ITC	K12 ITC, INC.	21,387.11
84159930	10/22/2024	X			AMAZON	AMAZON	68.38
84159931	10/22/2024	X			AMAZON	AMAZON	259.28
84159932	10/22/2024	X			ATRONIC	ATRONIC ALARMS INC	450.00
84159933	10/22/2024	X			LANEYLISA	Lisa Laney	1,475.00
84159934	10/22/2024	X			INDUSTRYSP	Industry Specific Solutions	1,510.00
84159935	10/22/2024	X			MCPSA	MISSOURI CHARTER PUBLIC SCHOOL ASSOC	12,240.00
84159936	10/22/2024	X			DONBOSCO	DON BOSCO COMMUNITY CENTER, INC.	8,650.00
84159937	10/22/2024	X			BISTCOR	BIST / Cornerstones of Care	18,000.00
84162518	10/22/2024	X			DEFFEN	DEFFENBAUGH DISPOSAL SERV	0.00
84193921	10/29/2024	X			BRIDGGI	Bridging the Gap Interpreting	39.00
84193922	10/29/2024	X			OPERBREAK	OPERATION BREAKTHROUGH	61,374.96
84193923	10/29/2024	X			VELOCITI	Velociti Services	1,695.49
84193924	10/29/2024	X			VELOCITI	Velociti Services	739.42
84193925	10/29/2024	X			VELOCITI	Velociti Services	3,400.43
84193926	10/29/2024	X			PLAZAACADE	THE PLAZA ACADEMY	1,350.00
84193927	10/29/2024	X			PLAZAACADE	THE PLAZA ACADEMY	1,350.00
84193928	10/29/2024	X			PLAZAACADE	THE PLAZA ACADEMY	1,350.00
84193929	10/29/2024	X			STRASSER	STRASSER TRUE VALUE	17.24
84193930	10/29/2024	X			FSG	FACILITY SOLUTIONS GROUP	176.10
84193931	10/29/2024	X			FSG	FACILITY SOLUTIONS GROUP	118.40
84193932	10/29/2024	X			CHILDRENS	CHILDREN'S CENTER FOR VISUALLY IMPAIRED, INC	344.87
84193933	10/29/2024	X			NOVA	NOVA CENTER	7,200.00
84193934	10/29/2024	X			FERGUSON	Ferguson Enterprises Inc # 215	113.69
84193935	10/29/2024	X			JOSTENS	JOSTENS	33.05
84193936	10/29/2024	X			SHUTTERFLY	Shutterfly Lifetouch LLC	870.59
84193937	10/29/2024	X			BLUESPRING	Blue Springs School District	610.00
84193938	10/29/2024	X			SHUTTERFLY	Shutterfly Lifetouch LLC	1,831.46
84193939	10/29/2024	X			EVERGY	EVERGY	10,444.68
84193940	10/29/2024	X			EVERGY	EVERGY	3,074.71
84193941	10/29/2024	X			EVERGY	EVERGY	716.98

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84193942	10/29/2024	X			EVERGY	EVERGY	4,832.59
84193943	10/29/2024	X			EVERGY	EVERGY	1,687.63
84193944	10/29/2024	X			KVC	KVC NILES	10,547.00
84193945	10/29/2024	X			OMEGA	OMEGA DOOR AND HARDWARE INC.	762.13
84193946	10/29/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	14.47
84193947	10/29/2024	X			KCWATER	KCMO WATER SERVICES DEPARTMENT	10.73
84193948	10/29/2024	X			KASAELECTR	KASA ELECTRIC LLC	405.00
84193949	10/29/2024	X			UNIVERSITY	UNIVERSITY OF MISSOURI-COLUMBIA AR	150.00
84193950	10/29/2024	X			RWI	Real World Initiatives	49,043.13
84193951	10/29/2024	X			UPPERROOM	UPPER ROOM, INC.	145,126.03
84194120	10/29/2024	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT	500.00
84194121	10/29/2024	X			YARDI	YARDI MARKETPLACE	902.25
84194122	10/29/2024	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT	75.00
84194123	10/29/2024	X			GRAINGER	GRAINGER	224.52
84194124	10/29/2024	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT	50.00
84194125	10/29/2024	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT	50.00
84194126	10/29/2024	X			GRAINGER	GRAINGER	190.14
84194127	10/29/2024	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT	50.00
84194128	10/29/2024	X			HANOVER	THE HANOVER INSURANCE CO	1,455.40
84194129	10/29/2024	X			SMITHEREEN	SMITHEREEN PEST MANAGEMENT	75.00
84194284	10/29/2024	X			OFFICEPROD	OFFICE PRODUCTS ALLIANCE	444.90
84194285	10/29/2024	X			DOWNTOWNC	DOWNTOWN COUNCIL	300.00
84194286	10/29/2024	X			VEOLIA	VEOLIA ENERGY	123.05
84194287	10/29/2024	X			FSG	FACILITY SOLUTIONS GROUP	88.80
84194289	10/29/2024	X			MIDWEST	MIDWEST TECHNOLOGY CONNECTION	130.00
84194290	10/29/2024	X			DESIGN	DESIGN MECHANICAL	1,050.00
84194291	10/29/2024	X			SOLI	SOLI AND SOLI INC	498.00
84194292	10/29/2024	X			LEXINGTON	LEXINGTON PLUMBING & HEATING CO INC	11,462.00
84194885	10/29/2024	X			AMAZON	AMAZON	19.99
84194886	10/29/2024	X			AMAZON	AMAZON	30.35
84194887	10/29/2024	X			CANTEMI	EMILY CANTERNA	161.18
84194888	10/29/2024	X			SUMNER	DATAMAX, INC	181.61
84194889	10/29/2024	X			CENTRAL	THE CENTRAL EXCHANGE	272.00
84194890	10/29/2024	X			DEFFEN	DEFFENBAUGH DISPOSAL SERV	790.15
84194891	10/29/2024	X			FBKCSPORTS	FBKC SPORTS TENANT, LLC	5,263.20
84194892	10/29/2024	X			21STCENT	21ST CENTURY THERAPY, P.C.	6,146.25
84194893	10/29/2024	X			EDOPS	EdOps	15,525.00
84194894	10/29/2024	X			FLEXIBLEDU	FLEXIBLE EDUCATORS	16,189.41
84194895	10/29/2024	X			TFA	TEACH FOR AMERICA	31,300.00
84194896	10/29/2024	X			AMAZON	AMAZON	212.48
84194897	10/29/2024	X			ATRONIC	ATRONIC ALARMS INC	425.00
84194898	10/29/2024	X			MARIRAMOS	MARINA RAMOS	907.50
84194899	10/29/2024	X			MIDCON	MID-CON MANAGEMENT LLC	9,772.50
84194900	10/29/2024	X			ALLIANCEAB	ALLIANCE ABROAD GROUP INC	25,000.00
84194901	10/29/2024	X			AMAZON	AMAZON	222.18
84194902	10/29/2024	X			INDUSTRYSP	Industry Specific Solutions	8,996.00
84194903	10/29/2024	X			AMERDINING	AMERICAN FOOD & VENDING CORP	13,906.20
84194904	10/29/2024	X			AMAZON	AMAZON	94.52
Checking Account ID: 13					Void Total:	0.00	Total without Voids: 1,193,006.05
Check Type Total: Check					Void Total:	0.00	Total without Voids: 1,193,006.05
Payee Type Total: Vendor					Void Total:	0.00	Total without Voids: 1,287,792.38
Grand Total:					Void Total:	0.00	Total without Voids: 1,287,792.38

Coversheet

Finance Committee Report

Section: IV. Finance
Item: C. Finance Committee Report
Purpose: Discuss
Submitted by:
Related Material: CCS - Monthly Presentation - October 2024.pptx



October 2024 Financials

PREPARED **NOV'24** BY



Contents

- **Executive Summary**
- **Key Performance Indicators**
- **State Revenue**
- **Forecast Overview**
- **Cash Forecast**
- **Forecast History**
- **Key Forecast Changes This Month**
- **Appendix**

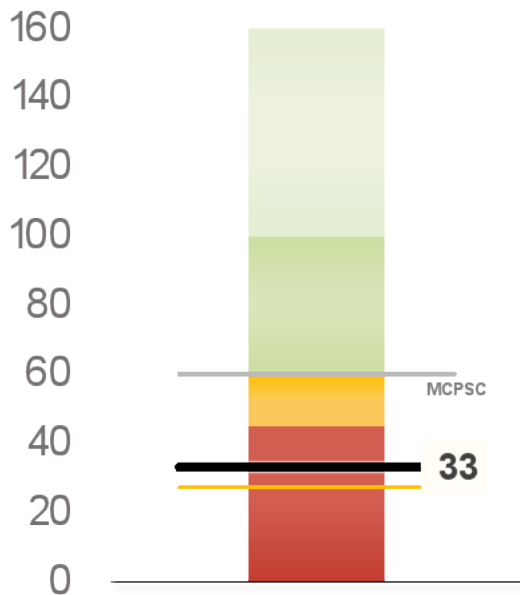
Executive Summary

- We are projecting year end financials to be \$392k above budget, with an anticipated Net Operating Income of \$589k.
- Overall, the annual forecast improved by \$75k compared to last month.
- Revenue forecast increased \$126k and expense increased by \$52k.
- CCS was awarded the State High Needs Fund (HNF), providing a boost to anticipated revenue.
- Expenses increased primary due to trending business expenses.

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

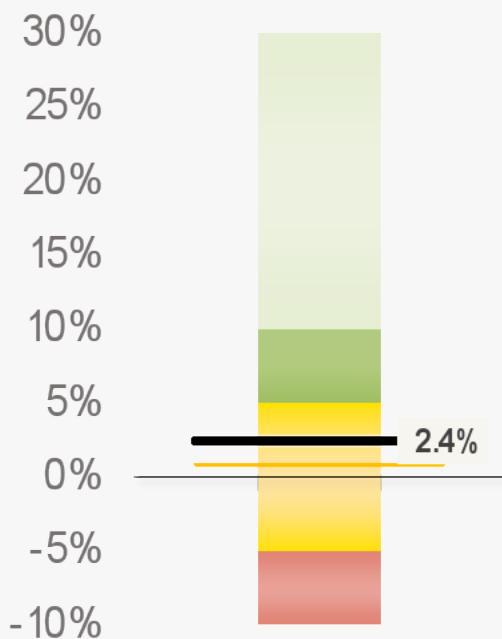


33 DAYS OF CASH AT YEAR'S END

The school will end the year with 33 days of cash. This is below the recommended 60 days, and 1 more day(s) than last month

Gross Margin

Revenue less expenses, divided by revenue

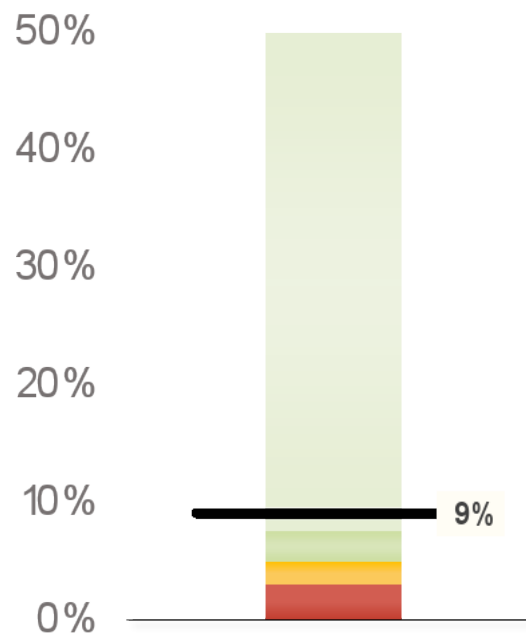


2.4% GROSS MARGIN

The forecasted net income is \$589k, which is \$392k above the budget. It yields a 2.4% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses

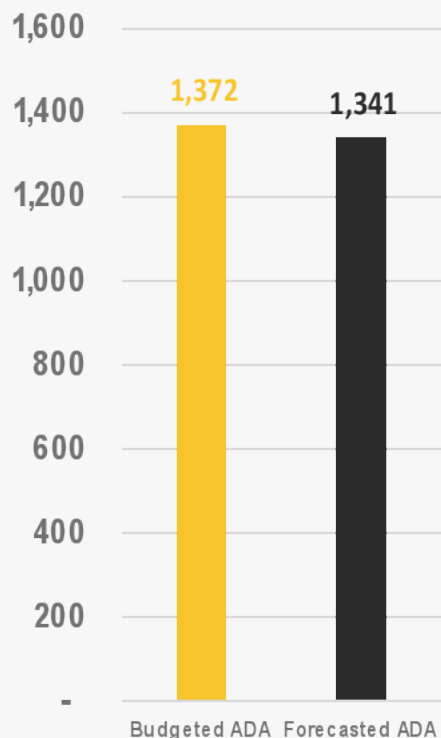


9.05% AT YEAR'S END

The school is projected to end the year with a fund balance of \$2,148,439. Last year's fund balance was \$1,559,194.

State Revenue

Student Expectations






The school now forecasts 1341 ADA for SY24-25. The budget target was 1372.

\$269K More Per-Pupil Funding Than Expected

	Current Forecast	SY24-25 Budget	Difference	Financial Gain / (Loss)
Enrollment	1022	1069	-47	
Attendance	88.1%	85.7%	2.4%	
Total ADA	1341	1372	-31	
Regular Term PK	10	10	0	
Regular Term K-12	876	897	-21	
Summer	455	464	-10	
FRL Count	500	482	18	
FRL Weight	69	64	6	
IEP Count	129	132	-3	
IEP Weight	0	0	0	
LEP Count	103	105	-2	
LEP Weight	45	46	-1	
WADA	1455	1481	-26	
Per WADA Payment	\$12,850	\$12,443	407	
State Aid	\$18.5M	\$18.2M	\$269,772	266k

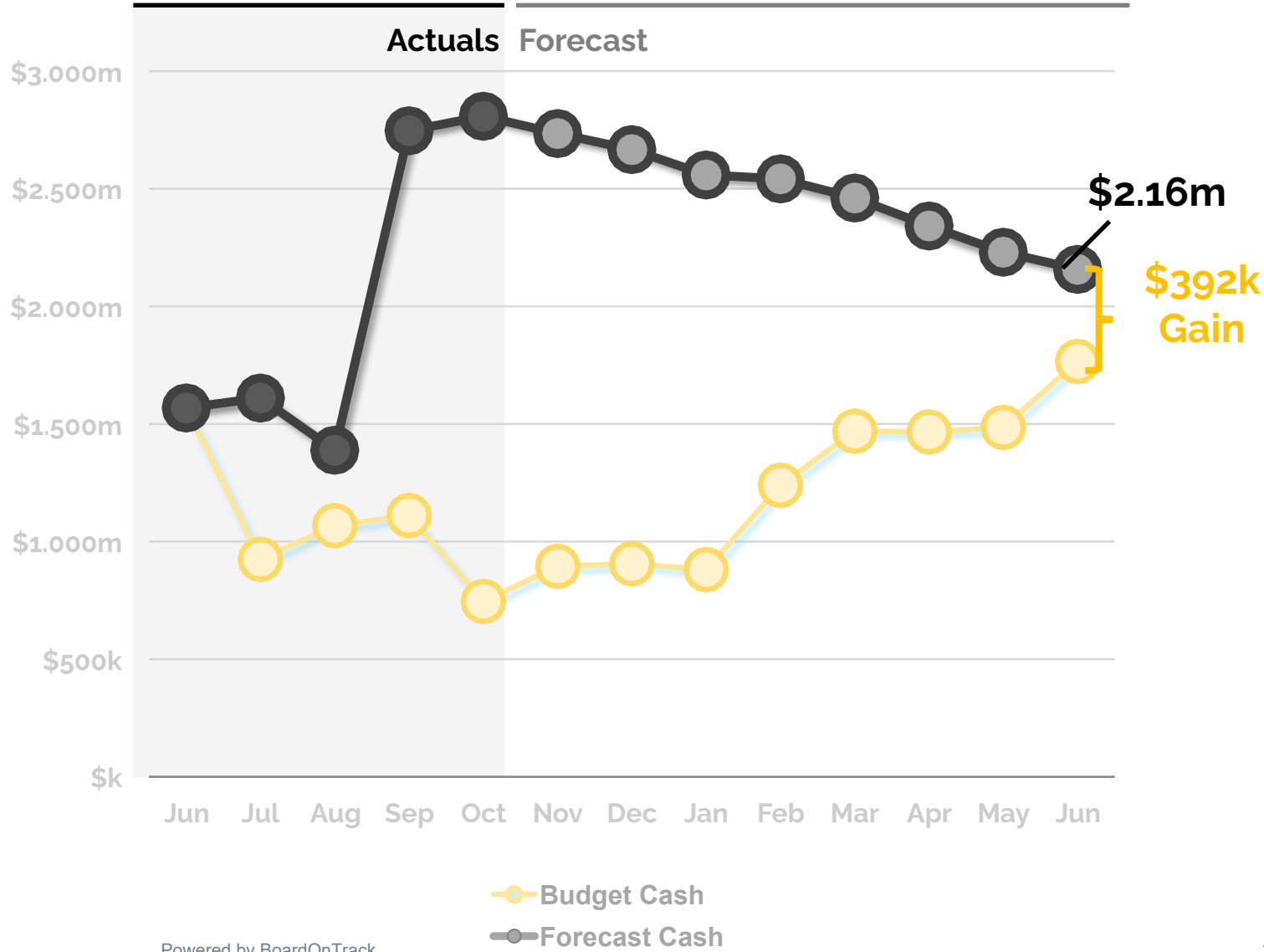
Forecast Overview

	Forecast	Budget	Variance	Variance Graphic	Comments
Revenue	\$24.3m	\$23.8m	\$555k		State and Federal funding exceed budget. Fundraising projected at \$129k less than budget, with 87% to collect.
Expenses	\$23.7m	\$23.6m	-\$163k		Occupancy, business and transportation expense forecast exceed budget.
Net Income	\$589k	\$197k	\$392k		

Cash Forecast

33 Days of Cash at year's end

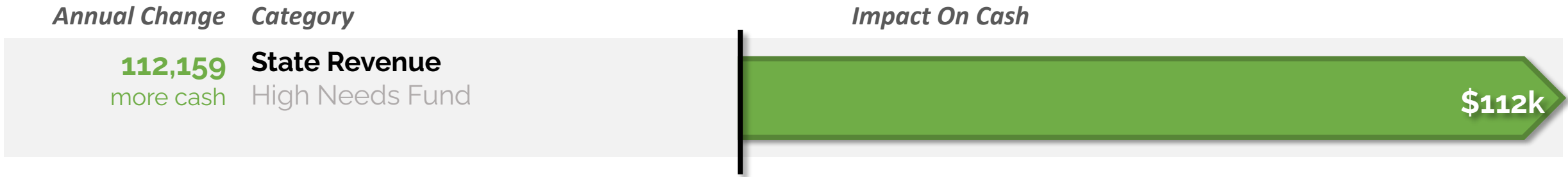
We forecast the school's year ending cash balance as **\$2.2m**, **\$392k** above budget.



Key Forecast Changes This Month (1/2)



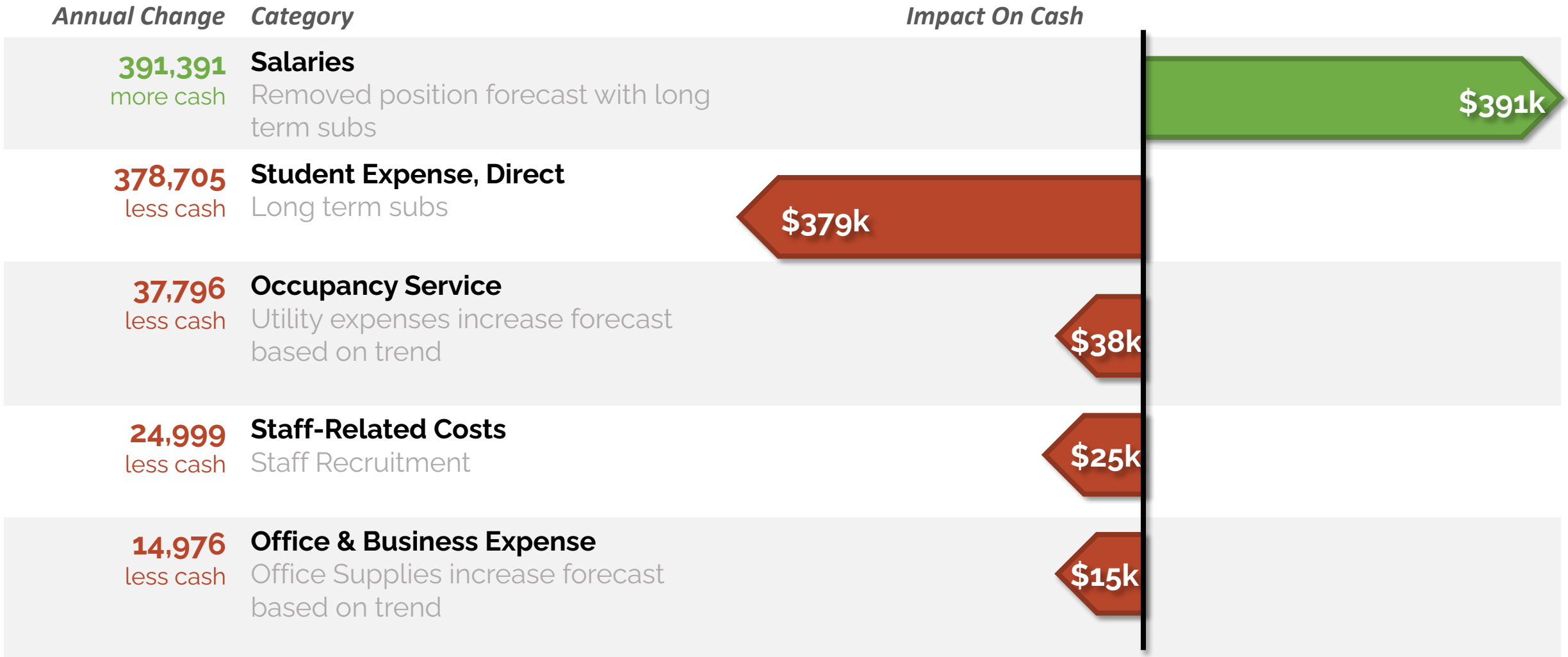
The October forecast **increased** the year-end cash expectation by \$75k. Key revenue changes:



Key Forecast Changes This Month (2/2)



The October forecast **increased** the year-end cash expectation by \$75k. Key expense changes:



Resource Development Tracker as 11.15.24

Total	\$1,811,699	\$5,833	\$31,271	\$74,163	\$86,975	\$87,737	\$212,332	\$147,335	\$39,604	\$55,665	\$59,294	\$69,604	\$39,604	\$909,416	(902,284)
P/P/S	FY2025	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total	+/-
Pending	5,000	0	0	0	0	0	0	0	0	0	0	5,000	0	\$5,000	0
Planned	779,863	0	0	2,371	5,371	10,562	11,062	114,166	14,166	30,228	33,857	39,166	14,166	\$275,113	(504,750)
Secured	1,026,836	5,833	31,271	71,792	81,604	77,175	201,271	33,169	25,438	25,438	25,438	25,438	25,438	\$629,303	(397,534)



QUESTIONS?

Please contact your EdOps Finance Team:

Anne Nichols

anichols@ed-ops.com

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	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>	<i>Rem %</i>
Revenue								
Local Revenue	776,783	694,393	82,390	2,079,228	2,104,101	(24,874)	1,302,445	63%
State Revenue	6,782,622	5,567,648	1,214,974	19,606,560	19,004,361	602,199	12,823,937	65%
Federal Revenue	308,625	358,900	(50,275)	1,517,242	1,435,601	81,640	1,208,617	80%
Private Grants and Donations	143,297	120,000	23,297	1,071,000	1,200,000	(129,000)	927,703	87%
Earned Fees	43,377	6,300	37,077	56,426	31,500	24,926	13,049	23%
Total Revenue	8,054,705	6,747,242	1,307,463	24,330,455	23,775,563	554,892	16,275,750	1
Expenses								
Salaries	2,935,841	3,098,428	162,587	8,947,979	9,285,321	337,341	6,012,138	67%
Benefits and Taxes	925,378	957,984	32,607	2,800,145	2,873,953	73,808	1,874,768	67%
Staff-Related Costs	95,016	33,632	(61,384)	125,894	100,895	(24,999)	30,879	25%
Rent	55,232	58,936	3,704	165,900	165,900	0	110,668	67%
Occupancy Service	538,776	517,394	(21,382)	1,651,082	1,552,183	(98,899)	1,112,305	67%
Student Expense, Direct	1,478,484	2,021,449	542,964	6,442,922	6,064,346	(378,576)	4,964,438	77%
Student Expense, Food	95,197	120,156	24,959	600,779	600,780	1	505,582	84%
Office & Business Expense	392,038	298,938	(93,100)	942,537	898,814	(43,723)	550,499	58%
Transportation	249,229	312,740	63,511	1,591,548	1,563,700	(27,848)	1,342,319	84%
Total Ordinary Expenses	6,765,192	7,419,658	654,466	23,268,787	23,105,892	(162,895)	16,503,595	71%
Interest	157,675	157,474	(201)	472,423	472,423	0	314,748	67%
Total Extraordinary Expenses	157,675	157,474	(201)	472,423	472,423	0	314,748	67%
Total Expenses	6,922,867	7,577,132	654,265	23,741,210	23,578,315	(162,895)	16,818,343	2
Net Income	1,131,838	(829,890)	1,961,728	589,245	197,248	391,997	(542,593)	3
Cash Flow Adjustments	107,873	-	107,873	(0)	-	(0)	(107,873)	
Change in Cash	1,239,711	(829,890)	2,069,601	589,245	197,248	391,997	(650,466)	

1 REVENUE: \$555K AHEAD

2 EXPENSES: \$163K BEHIND

3 NET INCOME: \$392K ahead

Income Statement	Actual				Forecast								TOTAL
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	
Revenue													
Local Revenue	238,938	215,626	164,644	157,575	162,806	162,806	162,806	162,806	162,806	162,806	162,806	162,806	2,079,228
State Revenue	1,156,527	1,171,110	2,611,928	1,843,057	1,587,394	1,587,394	1,587,394	1,710,394	1,587,394	1,587,394	1,589,181	1,587,394	19,606,560
Federal Revenue	44,422	58,332	106,413	99,457	162,345	171,790	132,602	132,602	170,517	132,602	132,602	173,558	1,517,242
Private Grants and Donations	5,917	253	44,467	92,660	115,963	115,963	115,963	115,963	115,963	115,963	115,963	115,963	1,071,000
Earned Fees	5,812	6,779	18,626	12,160	1,631	1,631	1,631	1,631	1,631	1,631	1,631	1,631	56,426
Total Revenue	1,451,616	1,452,100	2,946,079	2,204,910	2,030,138	2,039,583	2,000,395	2,123,395	2,038,310	2,000,395	2,002,183	2,041,351	24,330,455
Expenses													
Salaries	721,143	729,121	740,334	745,245	745,632	745,632	745,632	755,048	755,048	755,048	755,048	755,048	8,947,979
Benefits and Taxes	215,311	243,437	228,356	238,273	230,174	235,174	235,174	237,024	237,024	237,242	231,363	231,593	2,800,145
Staff-Related Costs	4,364	25,264	3,433	61,955	3,860	3,860	3,860	3,860	3,860	3,860	3,860	3,860	125,894
Rent	17,289	2,182	13,069	22,692	13,833	13,833	13,833	13,833	13,833	13,833	13,833	13,833	165,900
Occupancy Service	68,972	197,315	161,659	110,830	139,038	139,038	139,038	139,038	139,038	139,038	139,038	139,038	1,651,082
Student Expense, Direct	287,240	303,401	186,456	701,388	620,555	620,555	620,555	620,555	620,555	620,555	620,555	620,555	6,442,922
Student Expense, Food	7,885	0	48,354	38,958	63,198	63,198	63,198	63,198	63,198	63,198	63,198	63,198	600,779
Office & Business Expense	60,308	160,291	71,503	99,935	66,250	66,250	66,250	86,750	66,250	66,250	66,250	66,250	942,537
Transportation	0	0	55,276	193,953	167,790	167,790	167,790	167,790	167,790	167,790	167,790	167,790	1,591,548
Total Ordinary Expenses	1,382,513	1,661,011	1,508,440	2,213,229	2,050,329	2,055,329	2,055,329	2,087,096	2,066,596	2,066,814	2,060,935	2,061,165	23,268,787
Operating Income	69,103	-208,911	1,437,639	-8,319	-20,192	-15,746	-54,934	36,299	-28,286	-66,419	-58,752	-19,814	1,061,668
Extraordinary Expenses													
Interest	39,419	39,419	39,419	39,419	39,343	39,343	39,343	39,343	39,343	39,343	39,343	39,343	472,423
Total Extraordinary Expenses	39,419	39,419	39,419	39,419	39,343	39,343	39,343	39,343	39,343	39,343	39,343	39,343	472,423
Total Expenses	1,421,932	1,700,430	1,547,858	2,252,647	2,089,673	2,094,673	2,094,673	2,126,440	2,105,940	2,106,158	2,100,279	2,100,508	23,741,210
Net Income	29,684	-248,330	1,398,220	-47,737	-59,535	-55,090	-94,278	-3,045	-67,630	-105,763	-98,096	-59,157	589,245
Cash Flow Adjustments	12,676	26,215	-40,165	109,147	-13,484	-13,484	-13,484	-13,484	-13,484	-13,484	-13,484	-13,484	0
Change in Cash	42,360	-222,114	1,358,056	61,409	-73,019	-68,574	-107,762	-16,529	-81,114	-119,247	-111,580	-72,641	589,245
Ending Cash	1,610,616	1,388,502	2,746,557	2,807,967	2,734,947	2,666,373	2,558,612	2,542,083	2,460,969	2,341,722	2,230,142	2,157,501	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	1,568,256	2,807,967	2,157,501
Accounts Receivable	1,600	0	1,600
Total Current Assets	<u>1,569,856</u>	<u>2,807,967</u>	<u>2,159,101</u>
Total Assets	<u>1,569,856</u>	<u>2,807,967</u>	<u>2,159,101</u>
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	<u>10,662</u>	<u>116,935</u>	<u>10,662</u>
Total Current Liabilities	<u>10,662</u>	<u>116,935</u>	<u>10,662</u>
Total Long-Term Liabilities	<u>0</u>	<u>0</u>	
Total Liabilities	<u>10,662</u>	<u>116,935</u>	<u>10,662</u>
Equity			
Unrestricted Net Assets	<u>1,559,194</u>	<u>1,559,194</u>	<u>1,559,194</u>
Net Income	<u>0</u>	<u>1,131,838</u>	<u>589,245</u>
Total Equity	<u>1,559,194</u>	<u>2,691,032</u>	<u>2,148,439</u>
Total Liabilities and Equity	<u>1,569,856</u>	<u>2,807,967</u>	<u>2,159,101</u>

Forecast History of June 30, 2025 Cash Balance

Source	Days of Cash at 6/30/25	Change	Description of change
Budget	27		From SY24-25Budget
Jul	26	-1	
Aug	23	-4	Salary Updates, will confirm new positions & vacancies are accounted for in n...
Sep	32	9	Updated DESE State Aid, Transportation Aid and Staffing
▶ Oct	33	1	Updated Staff and Sub expense.
Nov			
Dec			
Jan			
Feb			
Mar			
Apr			
May			
Jun			

Coversheet

Bond Update

Section: V. Governance
Item: A. Bond Update
Purpose: Discuss
Submitted by:
Related Material: Crossroads Bond Agreement-signed.pdf

FUNDING AGREEMENT

THIS FUNDING AGREEMENT (the "**Agreement**") dated November 6, 2024, is made by and between the School District of Kansas City 33 d/b/a Kansas City Public Schools ("**KCPS**"), a seven-director school district and political subdivision organized and existing under the laws of the State of Missouri, with its main office located at 2901 Troost Avenue, Kansas City, Missouri 64109 and Crossroads Charter Schools (the "**Charter School**"), a Missouri non-profit corporation incorporated pursuant to Chapter 355 RSMo, with its main office located at 816 Broadway, Kansas City, Missouri 64105.

RECITALS

WHEREAS, on April 8, 2025 (the "**2025 Election**"), KCPS expects to call an election asking voters to approve a ballot question authorizing KCPS to issue general obligation bonds in the anticipated principal amount of \$474,000,000 (the "**Bonds**") to fund certain facility and other capital improvements for KCPS. KCPS expects to include language in the ballot question that will permit KCPS to set aside \$50,000,000 of the Bonds (less a 1.5% fee incurred by KCPS for costs of issuing the Bonds and a separate 1.5% administration fee to be retained by KCPS) to fund facility and other capital improvements for certain charter schools (the "**Charter School Portion of the Bonds**") as permitted by 160.415.12 RSMo., which provides in part: "A school district may incur bonded indebtedness or take other measures to provide for physical facilities and other capital items for charter schools that it sponsors or contracts with; and

WHEREAS, in anticipation of voter approval of the Bonds at the 2025 Election and the subsequent sale and issuance of the Bonds by KCPS, which will be authorized by, and at the sole discretion of, the Board of Directors of KCPS, the Charter School has submitted a facility plan to KCPS requesting \$10,370,755.69 from proceeds of the Charter School Portion of the Bonds to be used by the Charter School for purposes set forth in this Agreement; and

WHEREAS, if voters approve the Bonds at the 2025 Election and the Board of Directors authorizes the sale and issuance of the Bonds, KCPS has approved anticipated Bond proceeds to be allocated to Charter School in the maximum amount of \$10,370,755.69 (less an allocable portion of the fees incurred by KCPS for costs of issuing the Bonds and the 1.5% Administration Fee to be retained by KCPS) from proceeds of the Charter School Portion of the Bonds which must be used for the purposes delineated in Article II; and

WHEREAS, KCPS and the Charter School desire to enter into this Agreement to set forth certain terms and conditions under which KCPS expects to disburse to Charter School the maximum amount of \$10,370,755.69 (less an allocable portion of the fees incurred by KCPS for costs of issuing the Bonds and the 1.5% Administration Fee to be retained by KCPS) from proceeds of the Charter School Portion of the Bonds, subject to voter approval of the Bonds at the 2025 Election, the subsequent sale and issuance of said Bonds by KCPS and certain other conditions set forth in this Agreement;

NOW THEREFORE, in consideration of the foregoing, the Charter School and KCPS hereby agree as follows:

Article I – Funding/Charter School Representations and Warranties

1. KCPS shall disburse to Charter School funding in the maximum amount of \$10,370,755.69 (less an allocable portion of the costs of issuing the Bonds incurred by KCPS and the 1.5% Administration Fee to be retained by KCPS) from proceeds of the Charter School Portion of the Bonds, which shall be disbursed in accordance with the provisions of this Agreement.
2. After bonds are issued for the Charter School Portion of the Bonds, the proceeds of the Charter School Portion of the Bonds will be held by a third-party trustee bank in a segregated, interest-bearing account. Charter School will receive accrued interest on the Charter School Portion of the Bond in proportion to the amount of the bond proceeds Charter School receives.
3. Charter School shall use the funds solely for the purposes delineated in Article III.
4. Charter School represents and warrants:
 - It has the legal authority to enter into and execute this Agreement.
 - This Agreement is a legal, valid, and binding obligation of Charter School, enforceable against Charter School in accordance with its terms.
 - It will comply with all the terms, conditions, covenants, requirements, and warranties contained in this Agreement.
 - It has made no material false statement or misstatement of fact in connection with Exhibit A and/or all of the information it has submitted or will submit to KCPS related to the disbursement of bond proceeds.
 - It is not in material violation of any provisions of its charter contract or the laws of the State of Missouri and there are no actions, suits, or proceedings pending, or to its knowledge threatened, before any judicial body or governmental authority which would impair its ability to enter into this Agreement or to perform any of the acts required of it under this Agreement.
 - Neither the execution of this Agreement nor compliance with any of the terms, conditions, requirements, or provisions contained herein is prevented by or is a breach of any agreement or document to which it is now a party or by which it is bound.

- It will use the funding received pursuant to this Agreement in compliance with the terms of this Agreement, including those listed in Article III.
- All purchases will be conducted in a manner that provides full and open competition consistent with state and federal law, and in compliance with §177.086 RSMo., §§290.210-290.340 RSMo., §292.675 RSMo., and §285.530 RSMo.
- It reasonably expects to spend at least 85% of its share of the proceeds of the bonds on projects within three (3) years from the date bonds are issued by KCPS.
- Any funds needed to complete or finish projects over and above the funding provided pursuant to this Agreement will be supplied by Charter School.

Article II – Disbursement of Funds

1. The proceeds of the Charter School Portion of the Bonds that will be used to pay for costs of Charter School's projects will be held by a third-party trustee bank in a segregated, interest-bearing account. To obtain disbursements from the Charter School Portion of the Bonds, Charter School will submit a disbursement request signed by an authorized representative of Charter School. The form of the disbursement request is attached hereto as Exhibit A. In addition to Exhibit A, Charter School will submit the following documentation to KCPS or its designee:
 - a. Explanation of competitive bid process, including but not limited to requests for proposals or invitations for bids, or similar competitive process;
 - b. Bid tabulation sheet;
 - c. Contract;
 - d. Board approval of project;
 - e. Purchase order; and
 - f. Invoice.
2. KCPS or its designee, within forty-five (45) days after receipt of such documentation, will either (1) direct the third-party trustee bank to disburse proceeds of the Charter School Portion of the Bonds to Charter School or (2) notify the Charter School in writing the reason the disbursement is withheld. Disbursements may be withheld if all the documentation in paragraph 1 is not provided or if the documentation does not show compliance with §177.086 RSMo., §§290.210-290.340 RSMo., §292.675 RSMo., and §285.530 RSMo. When the reasons for withholding the certification are corrected by Charter School, the Disbursement Request may be resubmitted.

3. Within forty-five (45) days after receiving a disbursement of proceeds, Charter School will submit proof of payment to KCPS or its designee..
4. Notwithstanding that this Agreement will be executed prior to the date of voter approval and the date the Bonds are issued by KCPS, the obligation of KCPS to disburse any funding to Charter School under this Agreement is expressly conditioned on the satisfaction of all of the following:
 - Voter approval authorizing KCPS to issue the Bonds in the principal amount of \$474,000,000.
 - KCPS has received net proceeds from the sale of the Bonds sufficient to make disbursements under this Agreement.
 - There is no Event of Default by Charter School.
 - Satisfaction of all terms and conditions for disbursements as set forth herein including compliance with §177.086 RSMo., §§290.210-290.340 RSMo., §292.675 RSMo., and §285.530 RSMo.

Article III – Use of Funds

1. Bond funds shall not be used for any projects that would result in an expansion of seats beyond Charter School's current capacity. Bond funds shall not be used for land or building acquisition or for projects on buildings not currently used as a charter school.
 - Notwithstanding the above, nothing shall prevent Charter School from expanding seat capacity, using funds other than the Bond funds, during the twenty-year term of the Bonds, on Charter School facilities that have been renovated in whole or in part with Bond funds.
 - For purposes of this provision, the term "expansion of seats" shall not pertain to:
 - Charter School's use of funds separate and apart from Bond funds to increase seat capacity authorized by Charter School's charter contract; or
 - Charter School's increase in the number of students/headcount up to the seat capacity authorized by the Charter School's charter contract during the term of the Bonds.
2. Bond funds shall not be used for costs of demolition of an entire facility or building.

3. Projects and/or equipment for which Bond funds are used must be capital projects, which are generally large-scale projects or equipment purchases on the higher end of expenditures.
4. Bond funds shall only be used on projects for buildings owned by Charter School or Charter School's nonprofit organization organized under chapter 355 of the Revised Statutes of Missouri or similar laws of any other state and is in compliance with Internal Revenue Code Section 501(c)(3).
5. Buildings for which Bond funds are used must be used for school purposes throughout the life of the bonds and cannot be leased or sold for non-school purposes until the Bonds are repaid.
6. Charter School must retain capital equipment purchased with Bond funds and use such equipment for school purposes throughout the useful life of the equipment.
7. Charter School shall use disbursements only to pay or reimburse itself for costs of projects as set forth in Exhibit A.
8. If the full funding amount of \$10,370,755.69 from the proceeds of the Charter School Portion of the Bonds is not required to pay costs of Charter School projects, KCPS will retain the excess and may apply such amounts to any purposes consistent with the use of Bond proceeds as authorized by voters at the 2025 Election.

Article IV – Preservation of Tax-Exempt Status

1. Charter School acknowledges that the funds it receives pursuant to this Agreement will be from the proceeds of the Charter School Portion of the Bonds, and the interest on said Bonds is to be excluded from gross income for federal income tax purposes. For purposes of this **Article IV**, the following definitions will apply:

“Bond Counsel” means Gilmore & Bell, P.C., Kansas City, Missouri, as bond counsel to KCPS with respect to the Bonds.

“Code” means the Internal Revenue Code of 1986, as amended.

“Financed Property” means any (a) building, facility or real property located at Charter School's campus the renovation, repair, equipping or improvement of which is being financed by Charter School with proceeds of the Charter School Portion of the Bonds as part of the Project or (b) any equipment or personal property to be acquired and installed by Charter School and located at Charter School's campus that is being financed by Charter School with proceeds of the Charter School Portion of the Bonds as part of the Project.

“Financed Property Agreement” means a legal agreement between the Charter School and a Non-Qualified User where the Non-Qualified User provides services involving all or a portion of any function of the Financed Property, such as a contract to manage the entire Financed Property or a portion of the Financed Property. However, a contract for services that are solely incidental to the primary governmental function of the Financed Property (for example, contracts for janitorial, office equipment repair, billing or similar services) is not a Financed Property Agreement.

“Non-Qualified Use” generally means any use of the Financed Property in a trade or business carried on by any Non-Qualified User that is different in form or substance to the use made of the Financed Property by any other member of the general public. Generally, ownership, a lease, or any other use that grants a Non-Qualified User a special legal right or entitlement with respect to the Financed Property, will constitute use under IRS Regulations § 1.141-3.

“Non-Qualified User” means any person or entity other than a Qualified User.

“Qualified User” means a Tax-Exempt Organization, a City, a State, territory, possession of the United States, the District of Columbia, or any political subdivision thereof, or any instrumentality of such entity, but does not include the United States or any agency or instrumentality of the United States.

“Tax-Exempt Organization” means a nonprofit organization, organized under the laws of the United States of America or any state, that is described in Code § 501(c)(3) and is exempt from federal income taxes under Code § 501(a).

2. To maintain the tax-exempt status of the interest on the Bonds, Charter School agrees:
 - It will, upon written request from KCPS, provide all information required to satisfy IRS requirements.
 - It will, upon written request from KCPS, take such actions and furnish such documents as KCPS reasonably deems necessary to ensure that the interest to be paid on the Bonds is exempt from federal income taxation.
 - As long as the Charter School Portion of the Bonds remains outstanding and unpaid, Charter School (a) will own all of the Financed Property, (b) will not transfer all or any portion of its ownership interest in the Financed Property, (c) will not lease all or any portion of the Financed Property to a Non-Qualified User, and (d) will not otherwise permit any of the Financed Property to be used in any Non-Qualified Use without first notifying KCPS in writing and obtaining advice of Bond Counsel.

- As long as the Charter School Portion of the Bonds is outstanding and unpaid, Charter School will not enter into any Financed Property Agreement with respect to the Financed Property without first notifying KCPS in writing and obtaining advice of Bond Counsel.
- Charter School will submit disbursement requests pursuant to the terms of this Agreement, including Exhibit A, and all Financed Property will be located exclusively on Charter School's campus.
- It will not otherwise use any of the funding or take or permit to or cause to be taken any action that would adversely affect the exemption from federal income taxation of the interest on the Charter School Portion of the Bonds.
- Prior to the issuance of the Charter School Portion of the Bonds by KCPS, the Charter School will enter into a separate Certificate and Agreement Relating to Bond Financed Property, attached as Exhibit B, that sets forth certain requirements related to Charter School's use of Charter School property financed with proceeds of the Bonds that must be satisfied to maintain the tax-exempt status of the interest on the Bonds.

Article V – Record Keeping and Reporting Requirements

1. Charter School shall maintain accurate books and records for any use of funds disbursed pursuant to this Agreement and maintain them according to generally accepted accounting principles.
2. Charter School shall permit KCPS and any party designated by KCPS, including but not limited to Bond Counsel, to inspect and make copies of any accounts, books and records relating to Exhibit A, including without limitation, Charter School's financial records regarding receipts, disbursements, contracts and any other related matters. KCPS or Bond Counsel shall not be entitled to inspect or copy any student records. Charter School shall supply any reports and information related to disbursed funds as KCPS or its Bond Counsel may reasonably require. KCPS or Bond Counsel must provide at least 10 days written notice to Charter School with specific document requests prior to inspecting and copying records.
3. Charter School shall retain all books, documents, papers, and records related to this Agreement until the date that is 3 years following the latter of the final maturity of the Bonds (which is expected to be 20 years from the date of issuance of the Bonds) or earlier retirement of all Bonds or such longer period as may be required by other provisions of this Agreement or applicable law.

Article VI – Events of Default

1. Any of the following constitutes an "Event of Default" by Charter School:

- Any material false or misleading representation made by or on behalf of Charter School in this Agreement or in any document required to be provided by Charter School to KCPS by this Agreement.
 - Charter School fails to perform any obligation required under this Agreement, and that failure continues for 45 calendar days after written notice specifying such failure is given by KCPS if KCPS determines Charter School is not diligently pursuing corrective action.
 - Charter School closes for any reason within 3 years following the receipt of any bond proceeds.
2. Any of the following constitutes an “Event of Default” by KCPS:
- Any material false or misleading representation made by or on behalf of KCPS in this Agreement or in any document required to be provided by KCPS to Charter School by this Agreement.
 - KCPS fails to perform any obligation required under this Agreement, and that failure continues for 45 calendar days after written notice specifying such failure is given by Charter School if Charter School determines KCPS is not diligently pursuing corrective action.

Article VII – Remedies for Default

1. Upon any Event of Default by Charter School, KCPS may pursue any or all remedies in this Agreement, and any other remedies available at law or in equity. Remedies may include, but are not limited to:
- Terminating KCPS's commitment and obligation to make any further disbursements under this Agreement.
 - Terminating this Agreement.
 - While any of the funding remains undisbursed, withholding amounts otherwise due to Charter School.
 - Requiring repayment of the funding disbursed to Charter School and KCPS's costs of exercising its remedies under this Agreement, including reasonable attorney's fees and costs.
 - No remedy available to KCPS is intended to be exclusive, and no delay or omission to exercise any right or remedy will be construed as a waiver of such right or remedy.
2. Upon any Event of Default by KCPS, Charter School may pursue any or all remedies in this Agreement, and any other remedies available at law or in equity. Remedies may include, but are not limited to:

- Terminating KCPS's commitment and obligation to make any further disbursements under this Agreement.
- Terminating this Agreement.
- Requiring repayment of Charter School's costs of exercising its remedies under this Agreement, including reasonable attorney's fees and costs.
- No remedy available to Charter School is intended to be exclusive, and no delay or omission to exercise any right or remedy will be construed as a waiver of such right or remedy.

Article VII – General Terms and Conditions

1. **Relationship of the Parties.** The parties agree the terms of this Agreement do not constitute formation of a partnership, joint venture or other relationship and no form of agency exists between the parties.
2. **No Third Party Beneficiaries.** Nothing in this Agreement, express or implied, shall confer upon any other person or entity any right, benefit or remedy of any nature by reason of this Agreement.
3. **Successors and Assigns.** This Agreement will be binding upon and inure to the benefit of KCPS, Charter School and their respective successors and permitted assigns. Charter School may not assign or transfer any of its rights or obligations or any interest in this Agreement without prior written consent of KCPS and confirmation from Bond Counsel that such assignment or transfer does not impact the tax-exempt status of the Bonds or exceed the authority of KCPS to share Bond Proceeds as defined in §160.415.12.
4. **Disclaimer of Warranties.** KCPS makes no warranty or representation, either express or implied, as to the value, design, condition, or fitness for a particular purpose or fitness for any use of Charter School's projects.
5. **Limitation of Liability.** In no event is KCPS or its employees or agents liable or responsible for any direct, indirect, incidental, special, consequential or punitive damages in connection with or arising out of performance of and/or the existence, furnishing, functioning or use of Charter School's projects.
6. **Indemnification.** To the fullest extent allowed by law, Charter School agrees to indemnify and hold harmless KCPS, its officers, agents and employees from and against all claims or losses, including reasonable attorneys' fees, arising out of or resulting from the Charter School's use of the funding under this Agreement. To the fullest extent allowed by law, KCPS agrees to indemnify and hold harmless Charter School, its officers, agents and employees from and against all claims or losses, including reasonable attorneys' fees, arising out of or resulting from KCPS's disbursement of funding under this Agreement. This provision shall not be deemed a waiver of sovereign immunity, and the parties shall continue to enjoy all rights, claims and defenses available under law, specifically including 537.600, RSMo, et seq.

7. **Insurance.** Charter School shall maintain property and casualty insurance policies with responsible insurers, at least to the extent that similar insurance is customarily carried by entities operating and maintaining similar facilities.
8. **Notices.** Any communications (including but not limited to disbursement requests) required under this agreement should be sent to:

Kansas City Public Schools
Attention: Jordan Gordon, COO
2901 Troost
Kansas City, Missouri 64109
Jgordon1@kcpublicschools.org

Charter School
Attention: TysieMcDowell,
Superintendent
816 Broadway
Kansas City, Missouri 64105
tmcdowell@crossroadsschoolskc.org
g

With a copy to KCPS Bond Counsel:

Gilmore & Bell, P.C.
Attention: Haden Crumpton
2405 Grand Blvd., Suite 1100
Kansas City, Missouri 64108

With a copy to Charter School Counsel:

Donald E. Maxwell, LLC
4700 Belleview Ave., Suite 404
Kansas City, MO 64112
(816) 421-2021 (Ph)

9. **Severability .** If any provision in this Agreement is determined to be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions will not be affected or impaired.
10. **Governing Law.** This Agreement will be governed by and construed in accordance with the laws of the State of Missouri
11. **Amendments.** The terms and conditions of this Agreement may be modified only by mutual written agreement between the parties.

[This remainder of this page intentionally left blank]

THE PARTIES TO THIS AGREEMENT have caused this Agreement to be duly executed by their duly authorized officers.

KANSAS CITY PUBLIC SCHOOLS

By: _____
Name: _____
Title: _____

[CHARTER SCHOOL]

By: Tysie L. McDowell
Name: Tysie L. McDowell
Title: Superintendent

EXHIBIT A

FORM OF DISBURSEMENT REQUEST

Disbursement Request

No.: _____

Date: _____

To: Kansas City Public Schools
2901 Troost Avenue
Kansas City, Missouri 64109
Attention: _____
Email: _____
Phone: _____

Pursuant to **Article II** of the Funding Agreement dated [_____, 20__] between Kansas City Public Schools (“**KCPS**”) and [_____] (“**Charter School**”), the Charter School hereby requests payment from the Charter School Portion of the Bonds held by KCPS that have been made available to said Charter School under the Funding Agreement in accordance with this Disbursement Request and said Funding Agreement, and the Charter School hereby states and certifies:

1. All capitalized terms used in this request have the meanings assigned in the Funding Agreement.
2. The names of the persons, firms or corporations, if any, to whom the payments requested hereby are due, the amounts to be paid are as set forth on **Attachment I** hereto.
3. The amount hereby requested (a) has been previously paid by Charter School directly to contractors, subcontractors, materialmen, engineers, or other persons who have performed necessary and appropriate work or furnished necessary and appropriate materials in connection with a project and is justly due to and is requested to be paid to Charter School to reimburse Charter School (as described in **Attachment I** hereto) or (b) is justly due and is hereby requested to be paid to contractors, subcontractors, materialmen, engineers, or other persons (whose names and addresses are stated on **Attachment I** hereto) who have performed necessary and appropriate work or furnished necessary and appropriate materials in connection with a project (a brief description of such work and materials and the several amounts so paid or due being set forth on **Attachment I** hereto).

4. No part of the amounts paid or due, as stated in this Exhibit A has been, is being or will be made the basis for the withdrawal of any moneys in any previous, pending or subsequently filed request.
5. There has not been filed with or served upon Charter School any notice of any lien, right to a lien or attachment upon or claim affecting the right of any person, firm or corporation to receive payment of the respective amounts stated in this certificate that has not been released or will not be released simultaneously with the payment of such obligation.
6. Charter School has provided the following documentation in support of its Disbursement Request to KCPS:
 - a. Explanation of competitive bid process;
 - b. Bid tabulation sheet;
 - c. Contract;
 - d. Board approval of Contract and/or project;
 - e. Purchase order; and
 - f. Invoice.
7. Charter School has complied with all requirements of §177.086 RSMo., §§290.210-290.340 RSMo., §292.675 RSMo., and §285.530 RSMo.
8. With respect to this disbursement, Charter School (i) certifies it has reviewed any wire instructions set forth herein to confirm such wire instructions are accurate, and (ii) agrees it will not seek recourse from KCPS as a result of losses incurred by it for making the disbursement in accordance with its instructions herein.

Pursuant to the Funding Agreement, Charter School hereby states and certifies that (a) each of Charter School's representations contained in the Funding Agreement is true, correct and not misleading as though made as of the date hereof, and (b) no event exists that constitutes, or with the giving of notice of the passage of time or both would constitute, an Event of Default under the Funding Agreement.

[CHARTER SCHOOL}

By: _____

Name: _____

Title: _____

APPROVAL:

KANSAS CITY PUBLIC SCHOOLS

By: _____
Name: _____
Title: _____

ATTACHMENT I TO DISBURSEMENT REQUEST

SCHEDULE OF PAYMENTS REQUESTED

(to be paid in accordance with the invoices attached hereto)

<u>Payee and Address</u>	<u>Amount</u>	<u>Description</u>
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EXHIBIT B

CERTIFICATE AND AGREEMENT RELATING TO BOND FINANCED PROPERTY

THIS CERTIFICATE AND AGREEMENT RELATING TO BOND FINANCED PROPERTY (the “**Certificate and Agreement**”), is entered into as of [_____, 20__], between the [Charter School] (“**Charter School**”), a Missouri non-profit corporation incorporated pursuant to Chapter 355 RSMo, and the School District of Kansas City 33 d/b/a Kansas City Public Schools (“**KCPS**”), a seven-director school district and political subdivision organized and existing under the laws of the State of Missouri, in order to make certain representations and covenants relating to Charter School’s Financed Property (defined herein) that is being financed with a portion of the proceeds of KCPS’s [General Obligation School Building Bonds, Series 20__], being issued by KCPS in the aggregate principal amount of \$[Principal Amount] on the date of this Agreement (the “**Bonds**”).

RECITALS

WHEREAS, the Bonds are being issued by KCPS on the date of this Certificate and Agreement pursuant to a Resolution adopted by the Board of Directors of KCPS on [_____, 20__] (the “**Resolution**”) authorizing the issuance of said Bonds; and

WHEREAS, the Charter School and KCPS have previously entered into a Funding Agreement dated as of [_____, 20__] (the “**Funding Agreement**”) pursuant to which KCPS has agreed to provide the Charter School \$[_____] from proceeds of the Bonds in order to finance costs of Charter School’s Financed Property and required Charter School to abide by certain terms and conditions relating to KCPS’s disbursement of said Bond proceeds to Charter School;

WHEREAS, interest on the Bonds being issued by KCPS on the date hereof are to be excluded from gross income for federal income tax purposes, and in order to maintain the tax-exempt status of the interest on the Bonds, certain requirements related to the use of Charter School’s Financed Property must be satisfied;

NOW THEREFORE, in consideration of the foregoing, Charter School and KCPS hereby agree:

1. In addition to the terms defined above and in the Funding Agreement, the following capitalized terms have the meanings set forth below:

“**Campus**” means the Charter School’s campus located at, or proximate to, [address].

“**Code**” means the Internal Revenue Code of 1986, as amended.

“**Financed Property**” means any [*building, facility or real property located at the Campus the construction, renovation, repair, equipping or improvement of which is

being financed with proceeds of the Bonds*]/[**equipment or personal property to be installed and located at the Campus the acquisition and installation of which is being financed with proceeds of the Bonds**], as further described on **Exhibit 1** hereto.

“Financed Property Agreement” means a legal agreement between the Charter School and a Non-Qualified User where the Non-Qualified User provides services involving all or a portion of any function of the Financed Property, such as a contract to manage the entire Financed Property or a portion of the Financed Property. However, a contract for services that are solely incidental to the primary governmental function of the Financed Property (for example, contracts for janitorial, office equipment repair, billing or similar services) is not a Financed Property Agreement.

“Non-Qualified Use” generally means any use of the Financed Property in a trade or business carried on by any Non-Qualified User that is different in form or substance to the use made of the Financed Property by any other member of the general public. Generally, ownership, a lease, or any other use that grants a Non-Qualified User a special legal right or entitlement with respect to the Financed Property, will constitute use under Regulations § 1.141-3.

“Non-Qualified User” means any person or entity other than a Qualified User.

“Opinion of Bond Counsel” means the written advice or opinion of a firm of nationally recognized Bond Counsel acceptable to KCPS to the effect that the proposed action or the failure to act will not adversely affect the exclusion of the interest on the Bonds from gross income for federal income tax purposes.

“Qualified User” means a Tax-Exempt Organization, a City, a State, territory, possession of the United States, the District of Columbia, or any political subdivision thereof, or any instrumentality of such entity, but does not include the United States or any agency or instrumentality of the United States.

“Tax-Exempt Organization” means a nonprofit organization, organized under the laws of the United States of America or any state, that is described in Code § 501(c)(3) and is exempt from federal income taxes under Code § 501(a).

2. As long as any portion of the Bonds are unpaid, the Charter School will continue to comply with all covenants contained in any and all agreements entered into by Charter School in connection with the Bonds (including, but not limited to, the Funding Agreement) to the extent such covenants relate to the exclusion of interest on the Bonds from gross income for federal income tax purposes. KCPS will provide notice to Charter School on the first date Charter School is no longer subject to further tax restrictions.

3. As long as any portion of the Bonds are unpaid, Charter School (a) will own all Financed Property, (b) will not transfer all or any portion of its ownership interest in the Financed Property to a Non-Qualified User, (c) will not lease all or any portion of the Financed Property to a Non-Qualified User, and (d) will not otherwise permit any of

the Financed Property to be used in any Non-Qualified Use without first notifying KCPS in writing and obtaining an Opinion of Bond Counsel.

4. As long as any portion of the Bonds are unpaid, Charter School will not enter into any Financed Property Agreement with respect to the Financed Property without first notifying KCPS in writing and obtaining an Opinion of Bond Counsel.

5. The Charter School represents that it will only submit disbursement requests for the Financed Property, the estimated average useful life of the Financed Property is expected to be at least [] years, and that all Financed Property will be located exclusively on its Campus.

6. Charter School represents that it (a) has been determined to be and is a Tax-Exempt Organization, (b) has not declared and has not been determined to have any "unrelated business taxable income" (as defined in Code § 512) which could have a material adverse effect on its status as a Tax-Exempt Organization or which, if such income were subject to federal income taxation, could have a material adverse effect on the condition, financial or otherwise, of Charter School, (c) received a letter from the IRS to the effect that it is a Tax-Exempt Organization, a copy of which is attached to this Certificate and Agreement as **Exhibit 2** (d) such letter has not been withdrawn, and no audit or investigation by the IRS of the tax-exempt status of Charter School is presently being conducted, there has been no change or threatened change in the status of Charter School as a Tax-Exempt Organization as of the date of this Certificate and Agreement, and (e) as long as any portion of the Bonds are unpaid, will maintain its status as a Tax-Exempt Organization and will take no action or permit any action to be taken that could result in the alteration or loss of its status as a Tax-Exempt Organization. Charter School's Employer Identification Number is [].

7. Upon the written request of KCPS, Charter School will provide written confirmation of compliance with the foregoing certifications and covenants in a form acceptable to KCPS.

[Remainder of page intentionally left blank.]

THE PARTIES TO THIS AGREEMENT have caused this Agreement to be duly executed by their duly authorized officers.

[CHARTER SCHOOL]

By: _____

Name: _____

Title: _____

KANSAS CITY PUBLIC SCHOOLS

By: _____

Name: _____

Title: _____