



BELIEVE STL Academy

April 2025 Board Meeting

Published on April 22, 2025 at 1:22 PM CDT

Amended on April 29, 2025 at 3:35 PM CDT

Date and Time

Tuesday April 29, 2025 at 5:00 PM CDT

Location

<https://us02web.zoom.us/j/87864083978?pwd=aVI2R0N0NnFGT3dDTs4ZU0tCZ0dVdz09>

Agenda

| | Purpose | Presenter | Time |
|---|---------|-------------|----------------|
| I. Opening Items | | | 5:00 PM |
| A. Record Attendance | | Paris Woods | |
| B. Call the Meeting to Order | | Paris Woods | |
| II. Approval of Board Meeting Minutes - March | | | |
| A. Approve March Board Meeting Minutes | Vote | Paris Woods | |
| III. Public Comment | | | |
| IV. Principal & Executive Director Report (Academic, Culture, Data, etc) | | | 5:00 PM |

| | Purpose | Presenter | Time |
|---|---------|--|----------------|
| A. Principal's Report | Discuss | Jawn Manning | 20 m |
| B. Executive Director Report | FYI | Kimberly Neal-Brannum | 15 m |
| V. FY26 Budget Approval | | | 5:35 PM |
| A. Vote: FY26 Budget | Vote | Teagan Vonderheit | 10 m |
| VI. Invoice Approval - New Building | | | 5:45 PM |
| A. Approval of HKW Invoice | Vote | Teagan Vonderheit | 5 m |
| VII. CMO MOU Preview | | | |
| VIII. Committee Updates | | | 5:50 PM |
| A. Finance Committee | FYI | Danielle Thomas | 5 m |
| | | <ul style="list-style-type: none"> • Committee Updates - Goal setting in Mat • Financials | |
| B. Academic Committee | FYI | Paris Woods | 1 m |
| | | <ul style="list-style-type: none"> • Sharon appointed as committee chair • May meeting will be scheduled and the focus will be on goal setting | |
| C. Development Committee | FYI | Madeline Hantak | 1 m |
| | | <ul style="list-style-type: none"> • May meeting will be scheduled with a focus on goal setting | |
| D. Governance Committee | FYI | Steven Harmon | 1 m |
| | | <ul style="list-style-type: none"> • May meeting will be scheduled with a focus on goal setting | |
| IX. Closing Items | | | 5:58 PM |
| A. Upcoming Deadlines & Things to Know | FYI | Paris Woods | 2 m |

| | Purpose | Presenter | Time |
|-----------|---|-----------|------|
| | <ul style="list-style-type: none">• Evaluations will be rolled out in May (School Leader Self-Eval, Board Eval of School Leader, Board Self Eval) -- Be on the lookout from communications from Haley regarding evaluation next steps and deadlines (~June)• Arc of the Year Overview - TBD for Spring/Summer Approval | | |
| B. | Adjourn Meeting | Vote | |

Coversheet

Approve March Board Meeting Minutes

| | |
|--------------------------|---|
| Section: | II. Approval of Board Meeting Minutes - March |
| Item: | A. Approve March Board Meeting Minutes |
| Purpose: | Vote |
| Submitted by: | |
| Related Material: | 2025_03_25_board_meeting_minutes.pdf |

DRAFT



BELIEVE STL Academy

Minutes

March 2025 Board Meeting

Date and Time

Tuesday March 25, 2025 at 5:00 PM

Location

BELIEVE STL Academy

Directors Present

D. Thomas, M. Hantak, M. Johnson (remote), P. Woods (remote), R. Whitley, S. Williams, T. Wells

Directors Absent

J. Boone, K. Martin-Johnson, L. Douglas, L. Voellinger, S. Harmon

Guests Present

H. Harshman

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

P. Woods called a meeting of the board of directors of BELIEVE STL Academy to order on Tuesday Mar 25, 2025 at 5:06 PM.

II. Approval of Board Meeting Minutes - February

A. Approve February Board Meeting Minutes

M. Hantak made a motion to approve the minutes from February Board Meeting on 02-25-25.

T. Wells seconded the motion.

The board **VOTED** to approve the motion.

III. Principal Report (Academic, Culture, Data, etc)

A. Principal's Report

Wrapped Q3 with:

- 24 out of 82 9th grade scholars with a 3.0 or higher cumulative GPA
- 5 out of 18 10th grade scholars with a 3.0 or higher cumulative GPA
- 92.26% attendance average
- 70% of student advanced toward patient tech certification

Visits at Ranken Technical college, BEX Construction, Icon Mechanical Job Shadowing and Rung for Women

In order for fun, safe space was created:

- Students are no longer allowed to transition with cell phones in the hallways
- no physical altercations in this last quarter- sense of belonging in the space

Balance between academics and fun: Black History Month Wax Museum Creations, Arch Madness (Duke v. Illinois game), Captain America, 314 Day (want kids to be proud of where they come from)

POSSIP: survey that is sent to students, staff and family

- 86% are mostly/yes happy with BELIEVE
- Praise on the opportunities provided
- Strength of communication to meet every parent where they are

Next Prep- cycled through 4 of 5 career workshops (law, business, public safety...opportunity to learn from professionals)

- Has led to other job shadowing opportunities
- positive for students and partnerships

April 23- end of school assessment

Rolling out March 31- students will begin growth tracking- where they were and where they need to be in relation to the goals they need to meet

- Focus on Academic Excellence in Q4

Attendance Contracts for students below 80% attendance.

Working on hiring additional teachers where there are openings- looking at next year too

B. School Culture Celebration

IV. Topic for Discussion: Industry Partnerships

A. Ranken Training - Industry Partners

Working on dual enrollment for trained certifications in manufacturing and skilled trade

- Private university- higher rate to enroll students; working with industry partners to offset cost

Discussion if we want to become broader than offering health care associates- comes down to messaging. Bringing back to the board for a vote.

V. Approval of SY25/26 Academic Calendar

A. Vote: SY25/26 Academic Calendar

T. Wells made a motion to approve the SY25/26 Academic Calendar.

R. Whitley seconded the motion.

- Shifted calendar from FY24-25 school year
- Allow enough time for the new scholars to move into the building- later start for current students
- Built in more days for inclement weather (based on winter 2025 weather)
- Later end in 2026 due to a later stop [June 5, 2026- last day of school]

The board **VOTED** to approve the motion.

VI. DESE CSIP Guidance

A. DESE CSIP Guidance Overview

CSIP- continuous school improvement plan

Due date unknown at this time.

Discussed and the board approves moving forward with submitting the CSIP.

VII. Committee Updates

A. Finance Committee

- Revenue was lower in February- revenue will restabilize in April
- Transportation reimbursement- reimburse up to 75%- depends on tax dollars coming in
 - past couple months, only been reimbursed %50- working on getting this up as majority of students are dependent on public transportation
- Budget planning season- will review budget at the April board meeting

B. Academic Committee

Looking for new academic committee chair.

C. Development Committee

No updates.

D. Governance Committee

No updates.

VIII. Closing Items

A. Upcoming Deadlines & Things to Know

- Commission Site Visit- April 8 & 9
 - Board focus group at the April board meeting [Tuesday, April 29]

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:42 PM.

Respectfully Submitted,
P. Woods

Coversheet

Vote: FY26 Budget

| | |
|--------------------------|---|
| Section: | V. FY26 Budget Approval |
| Item: | A. Vote: FY26 Budget |
| Purpose: | Vote |
| Submitted by: | |
| Related Material: | Believe Schools budget 110 students Gateway 20250410.xlsx |

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

Believe Schools budget 110 students Gateway 20250410.xlsx

Coversheet

Approval of HKW Invoice

| | |
|--------------------------|--|
| Section: | VI. Invoice Approval - New Building |
| Item: | A. Approval of HKW Invoice |
| Purpose: | Vote |
| Submitted by: | |
| Related Material: | HKW Architects - Inv. 5765-R - February Services (1).pdf |

APPLICATION AND CERTIFICATE FOR PAYMENT

AIA DOCUMENT G702

Invoice 5765-R

TO OWNER:

Believe Academy
2837 Washington Blvd.
St. Louis, MO 63103

PROJECT:

Believe STL Academy
100 South Garrison Avenue
St. Louis, MO 63103

APPLICATION NUMBER:

02

PERIOD TO:

3/10/2025

Distribution to:

☒ OWNER

☐ CONSTRUCTION
MANAGER

☐ ARCHITECT

☐ CONTRACTOR

FROM

CONTRACTOR:

HKW Architects
5017 Washington Avenue. STE 200
St. Louis, MO 63108

OWNER'S
REPRESENTATIVE:

Construction Management Partners
5585 Pershing Ave. STE 101
St. Louis, MO 63112

CONTRACT DATE:

9/13/2024

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in accordance with the Contract. Continuation Sheet, AIA Document G703, is attached.

1. ORIGINAL CONTRACT SUM

\$287,231.72

2. NET CHANGE BY CHANGE ORDERS.....

\$0.00

3. CONTRACT SUM TO DATE (Line 1 +2).....

\$ 287,231.72

4. TOTAL COMPLETED & STORED TO DATE.....
(Column G on G703)

\$188,361.72

5. RETAINAGE:

a. 0% of Completed Work \$0.00
(Columns D & E on G703)

b. 0% of Stored Material \$0.00
(Column F on G703)

Total Retainage (Line 5a + 5b or
Total in Column 1 of G703)

\$0.00

6. TOTAL EARNED LESS RETAINAGE.....
(Line 4 less Line 5 Total)

\$188,361.72

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT
(Line 6 from prior Certificate)

\$26,213.29

8. CURRENT PAYMENT DUE


\$162,148.43

9. BALANCE TO FINISH, INCLUDING RETAINAGE
(Line 3 less Line 6)

\$ 98,870.00

The undersigned Contractor certifies that to the best of the Contractor's knowledge, information and belief, the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor and payments received from the Owner, and that current payment shown herein is now due for Work for which previous Certificates for Payment were issued

CONTRACTOR:

BY: 

DATE 3.27.25

State of: MISSOURI County of: ST. LOUIS CITY

Subscribed and sworn before me this 27th day of March 2025

Notary Public: Janis Kennedy

My Commission Expires: 10/20/26

Janis Kennedy
Notary Public Notary Seal
State of Missouri
St. Louis County
My Commission Expires 10/20/2026
Commission # 13513701

CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on on-site observations and the data comprising the above application, the Construction Manager certifies that to the best of his knowledge, information and belief the Work has progressed as indicated, the quality of the the Contract Documents, and the Contractor is entitled to payment of the Work is in accordance with AMOUNT CERTIFIED.

AMOUNT CERTIFIED.....

\$ 162,148.43

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that changed to conform to the amount certified.).

CONSTRUCTION MGR:

| CHANGE ORDER SUMMARY | ADDITIONS | DEDUCTIONS |
|--|-----------|------------|
| Total changes approved in previous months by Owner | \$0.00 | \$0.00 |
| Total Approved this Month | \$0.00 | \$0.00 |
| TOTALS | \$0.00 | \$0.00 |
| NET CHANGES by Change Order | | \$0.00 |

Signed by:

Carmine Allen

Signature ID: 3C3E1CFC1C2546E...

4/28/2025

Gary Atkins

Signature ID: 4355A6EC3E0B491...

4/28/2025

Reagan Vanderhuit

Signature ID: 4355A6EC3E0B491...

4/28/2025

CONTINUATION SHEET

AIA Document G702, APPLICATION AND CERTIFICATE FOR PAYMENT,
containing Contractor's signed Certification is attached.

APPLICATION NO: 02
APPLICATION DATE: 03/10/25
PERIOD TO: 03/10/25
ARCHITECT'S PROJECT NO: 24.014.00

| A ITEM NO. | B DESCRIPTION OF WORK | C SCHEDULED VALUE | D WORK COMPLETED | | F MATERIALS PRESENTLY STORED (NOT IN D OR E) | G TOTAL COMPLETED AND STORED TO DATE (D+E+F) | % (G/C) | H BALANCE TO FINISH (C-G) | I RETAINAGE |
|------------------|---|-------------------------|---------------------------------------|---------------------|---|---|----------------|------------------------------------|----------------|
| | | | FROM PREVIOUS APPLICATION (D+E) | THIS PERIOD | | | | | |
| | DUE DILIGENCE | | | | | | | | |
| | <i>Due Diligence</i> | \$4,500.00 | \$4,500.00 | \$0.00 | \$0.00 | \$4,500.00 | 100.00% | \$0.00 | \$0.00 |
| | <i>Existing Conditions</i> | \$3,500.00 | \$3,500.00 | \$0.00 | \$0.00 | \$3,500.00 | 100.00% | \$0.00 | \$0.00 |
| | <i>Engineering Services</i> | \$3,000.00 | \$3,000.00 | \$0.00 | \$0.00 | \$3,000.00 | 100.00% | \$0.00 | \$0.00 |
| | SUBTOTAL OF DUE DILIGENCE | \$11,000.00 | \$11,000.00 | \$0.00 | \$0.00 | \$11,000.00 | 100.00% | \$0.00 | \$0.00 |
| | REIMBURSABLES | | | | | | | | |
| | <i>Mileage</i> | \$4.94 | \$4.94 | \$0.00 | \$0.00 | \$4.94 | 100.00% | \$0.00 | \$0.00 |
| | <i>Printing (Outside - Need Back up)</i> | \$888.18 | \$208.35 | \$679.83 | \$0.00 | \$888.18 | 100.00% | \$0.00 | \$0.00 |
| | <i>Printing (Inside - Need Back up)</i> | \$138.60 | \$0.00 | \$138.60 | \$0.00 | \$138.60 | 100.00% | \$0.00 | \$0.00 |
| | SUBTOTAL OF REIMBURSABLES | \$1,031.72 | \$213.29 | \$818.43 | \$0.00 | \$1,031.72 | 100.00% | \$0.00 | \$0.00 |
| | ARCHITECTURAL SERVICES | | | | | | | | |
| | <i>Schematic Design</i> | \$15,000.00 | \$15,000.00 | \$0.00 | \$0.00 | \$15,000.00 | 100.00% | \$0.00 | \$0.00 |
| | <i>Design Development Phase (35%)</i> | \$86,870.00 | \$0.00 | \$86,870.00 | \$0.00 | \$86,870.00 | 100.00% | \$0.00 | \$0.00 |
| | <i>Construction Documents (40%)</i> | \$99,280.00 | \$0.00 | \$74,460.00 | \$0.00 | \$74,460.00 | 75.00% | \$24,820.00 | \$0.00 |
| | <i>Construction Phase (25%)</i> | \$62,050.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$62,050.00 | \$0.00 |
| | <i>Civil Engineering (NTE Allowance Amount - Need Full Back up)</i> | <i>\$12,000.00</i> | <i>\$0.00</i> | <i>\$0.00</i> | <i>\$0.00</i> | <i>\$0.00</i> | <i>0.00%</i> | <i>\$12,000.00</i> | <i>\$0.00</i> |
| | SUBTOTAL OF ARCHITECTURAL SERVICES | \$275,200.00 | \$15,000.00 | \$161,330.00 | \$0.00 | \$176,330.00 | 64.07% | \$98,870.00 | \$0.00 |
| | CHANGE ORDERS | | | | | | | | |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | SUBTOTAL OF CHANGE ORDERS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0.00% | \$0.00 | \$0.00 |
| | GRAND TOTALS | \$287,231.72 | \$26,213.29 | \$162,148.43 | \$0.00 | \$188,361.72 | 65.58% | \$98,870.00 | \$0.00 |

hkwarchitects

5017 Washington Place
Suite 200
Saint Louis, Missouri 63108

314.361.0000

Invoice

Date: 3/10/2025

5765-R

Teagan Vonderheit, Director of Growth
Believe STL Academy
2837 Washington Blvd.
St. Louis, MO 63103

Project: 24.014.00
Believe STL Academy
Gateway Hubert Wheeler
100 South Garrison Ave.
St. Louis, MO 63103

| Phase | Fee | % Complete | Fee Earned | Prior Billing | Current Fee |
|-------------------------|-------------|------------|-------------|---------------|-------------|
| Schematic Design | 15,000.00 | 100 | \$15,000.00 | \$15,000.00 | 0.00 |
| Design Development | \$86,870.00 | 100 | \$86,870.00 | \$0.00 | 86,870.00 |
| Construction Documents | \$99,280.00 | 75 | \$74,460.00 | \$0.00 | 74,460.00 |
| Contract Administration | \$62,050.00 | | | | 0.00 |
| Civil Engineer | \$12,000.00 | | | | 0.00 |
| Printing (In House) | | | \$138.60 | | 138.60 |
| Printing (Outside) | | | \$679.83 | | 679.83 |

| | | | |
|------------|--------------|---------------|--------------|
| Total Fee: | \$275,200.00 | Invoice Total | \$162,148.43 |
|------------|--------------|---------------|--------------|

Notice to Owners:
FAILURE OF THIS CONTRACT TO PAY THOSE PERSONS SUPPLYING MATERIAL OR SERVICES TO COMPLETE THIS CONTRACT CAN RESULT IN THE FILING OF A MECHANIC'S LIEN ON THE PROPERTY WHICH IS THE SUBJECT OF THIS CONTRACT PURSUANT TO CHAPTER 429 RSMO. TO AVOID THIS RESULT YOU MAY ASK THIS CONTRACTOR FOR 'LIEN WAIVERS' FROM ALL PERSONS SUPPLYING MATERIAL OR SERVICES FOR THE WORK DESCRIBED IN THIS CONTRACT. FAILURE TO SECURE LIEN WAIVERS MAY RESULT IN YOUR PAYING FOR LABOR AND MATERIAL TWICE.

Cross Rhodes - St Louis
2731 S. Jefferson Ave
Saint Louis, MO 63118
314-678-0087
kweber@x-rhodes.com
www.x-rhodes.com



INVOICE

BILL TO
HKW Architects
Attn: Accounts Payable
5017 Washington Pl, Ste 200
St. Louis, MO 63108

INVOICE # 71976
DATE 03/04/2025
DUE DATE 03/19/2025
TERMS Net 15

| | | |
|-------------------------------|----------------|------------------|
| P.O. #/JOB NAME | CONTACT | SALES REP |
| 24.014.00 Believe STL Academy | Brian Feld | ER |

| ACTIVITY | DESCRIPTION | QTY | RATE | AMOUNT |
|-------------------|--|-------|-------|---------|
| Bond | #20 Lb Bond Blackline Prints (Rate Per Square Foot) | 1,620 | 0.16 | 259.20T |
| LFSU | One time setup fee for processing and/or assembling each file according to the drawing index to prepare for printing (Rate per Page) | 30 | 0.05 | 1.50T |
| Edge Bind | Edge Binding,Stapling, Rolling. Labeling, Wrapping etc...(Price Per Set) | 6 | 0.25 | 1.50T |
| SFP8.5x11 | Black and White 8.5 x 11 Copying/Printing (Rate Per Page) | 2,220 | 0.11 | 244.20T |
| PCS8.5x11 | #65 Black and White 8.5 x 11 Printed Cardstock Inserts (Rate Per Page) | 3 | 0.50 | 1.50T |
| BCS8.5x11 | #65 8.5 x 11 Blank Cardstock Inserts (Rate Per Page) | 3 | 0.25 | 0.75T |
| GBC1 1/2 | 1 1/2" GBC Comb Binding (Rate Per Comb) | 3 | 1.55 | 4.65T |
| SFSU | One time pagination/setup fee for preparing specification books for printing according to the table of content (Rate per page) | 741 | 0.05 | 37.05 |
| Customer Delivery | Delivery/Courier Charge | 1 | 18.00 | 18.00 |

| | | |
|---------|--------------|----------|
| 0304-15 | SUBTOTAL | 568.35 |
| | TAX (9.679%) | 49.68 |
| | TOTAL | 618.03 |
| | BALANCE DUE | \$618.03 |

+ 10%
\$679.83

Project Printer/Plotter Log

[illegible]

Coversheet

Finance Committee

| | |
|--------------------------|---|
| Section: | VIII. Committee Updates |
| Item: | A. Finance Committee |
| Purpose: | FYI |
| Submitted by: | |
| Related Material: | <ul style="list-style-type: none">_Finance Committee Meeting Agenda Template - BA (1).pdf4. Believe STL Finance Dashboard 20250331.pdf3a. Believe STL BvA Detail 20250331.pdf2. Believe STL P&L 20250331.pdf1. Believe STL Balance Sheet 20250331.pdf3. Believe STL BvA 20250331.pdf |



BELIEVE Academy St. Louis FY26 Budget Updates

Objectives for FY26:

- Maintain strong cash position– 70+ days
- Budgeted enrollment 220; enrollment target 250

| Changes in Revenue | Changes in Expense |
|--|--|
| <ul style="list-style-type: none"> • Only confirmed awards included; FY26 does not include additional Bloomberg grant • | <ul style="list-style-type: none"> • Student activities, freedom friday, field trips, etc budgeted at a per pupil rate • Student supplies and furniture is high to include new furniture purchases for new building under CSP grant • Budgeted for increase in St. Louis Public Retirement System (11% to 14%) • Capped transportation and route expenses • Increase in facilities/opX for new building |



Finance Dashboard March 2024

| | Metric <i>Description</i> | Result | Goal | Status | Notes |
|----|--|--|------------|--------|---|
| 1. | Current Student Recruitment Count <i>Enrollment is the school's primary revenue driver</i> | 100% | 100% | | <i>Current enrollment: enrollment 100 with 125 projected; budgeted 100 students</i> |
| 2. | Public Revenue Received as a % of overall budget <i>Measures rate of receipt of public funds to date</i> | 78% | 75% | | <i>Received \$232k MO basic formula funding in March; \$65k Title and \$6k Title 2; Investigating status of \$237k additional approved ESEA funds</i> |
| 3. | Private Revenue Received as a % of overall budget <i>Measures progress against fundraising goals</i> | 285% | 75% | | <i>Received \$609k from TOT, \$725k from Bloomberg, \$265k from NSVF, \$50k from HSSU, \$30k from Charter Fund</i> |
| 4. | Expenditures to date as a % of overall budget <i>Measures actual spending against planned spending</i> | 93% | 75% | | <i>Adjusted for Bellwether contract & increased CMO fee this is 84%; keeping an eye on this will protect net income</i> |
| 5. | Cash on Hand <i>Measures operational and financial stability</i> | Current: 140 days EOY Forecast: 118 | 60-90 days | | <i>Cash on hand is well above target range</i> |

Additional notes for discussion:

- **Current FY25 Enrollment?** 100
- **Material variances (10% & \$10k):** Contracted Services – Grant writing (Actuals \$152k; Budget \$5k) due to Bellwether contract (paid for by TOT); Repairs & Maintenance (Actual \$64k, Budget \$5k) due to flooring and fountain installation – but this will be returned through rent credits; Student Recruitment/Marketing (Actuals \$104k, Budget \$25k); Travel Staff (Actual \$52k, Budget \$2.9k); Office Supplies (Actual \$36k, Budget \$8k); Contracted Services – Curriculum (Actuals \$16k, Budget \$0); Security Services (Actual \$42k, Budget \$2k); Professional Development – Non Instructional Staff (Actual \$22k, Budget \$0); Executive Administrative Services (Actual \$28k, Budget \$0); Property Insurance (Actual \$24k, Budget \$10k); Student Meals (Actual \$99k, Budget \$80k); Management Company Fee (Actual \$291k, Budget \$191k); Classroom/Teaching Supplies & Materials (Actual \$32k, Budget \$22k); Technology – Online Curriculum (Actual \$39k, Budget \$20k);

jg^P

Believe Schools

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 2024 - March 2025

| | TOTAL | | | |
|---|-----------------------|-----------------------|---------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Revenue | | | | |
| 5179 Sales - Student Activities | | 20,000.00 | -20,000.00 | |
| 5180 Interest Income | 15,745.16 | | 15,745.16 | |
| 5192 Private Foundations / Grants | 1,680,500.00 | 575,000.00 | 1,105,500.00 | 292.26 % |
| 5198 Local Revenue, Miscellaneous | 1,943.18 | | 1,943.18 | |
| 5311 Basic Formula | 1,235,782.00 | 1,253,555.00 | -17,773.00 | 98.58 % |
| 5312 Student Transportation | 94,695.58 | 167,500.00 | -72,804.42 | 56.53 % |
| 5333 State - Food Service | | 630.00 | -630.00 | |
| 5412 Medicaid | | 10,000.00 | -10,000.00 | |
| 5441 Federal SPED - IDEA | | 19,238.00 | -19,238.00 | |
| 5445 Federal - Food Service (NSLP) | | 46,800.00 | -46,800.00 | |
| 5446 Federal - School Breakfast (SBP) | | 21,600.00 | -21,600.00 | |
| 5451 Title 1 | 64,971.19 | 93,713.00 | -28,741.81 | 69.33 % |
| 5461 Title 4 | | 2,500.00 | -2,500.00 | |
| 5462 Title 3 | | 2,500.00 | -2,500.00 | |
| 5463 Federal - Homeless Ed | | 25,000.00 | -25,000.00 | |
| 5465 Title 2 | 5,802.04 | 6,278.00 | -475.96 | 92.42 % |
| 5497 Federal - CSP | 501,204.71 | 787,939.00 | -286,734.29 | 63.61 % |
| Total Revenue | \$3,600,643.86 | \$3,032,253.00 | \$568,390.86 | 118.74 % |
| GROSS PROFIT | \$3,600,643.86 | \$3,032,253.00 | \$568,390.86 | 118.74 % |
| Expenditures | | | | |
| 6111-115101 Certificated - Teachers - Regular | 224,360.76 | 275,000.00 | -50,639.24 | 81.59 % |
| 6111-122101 Certificated - Teachers - SPED | 63,536.47 | 58,500.00 | 5,036.47 | 108.61 % |
| 6112-241101 Certificated - Instructional Management | 159,702.50 | 286,500.00 | -126,797.50 | 55.74 % |
| 6112-241102 Certificated - Deans | 54,144.83 | | 54,144.83 | |
| 6131-115101 Certificated - Stipends | | 53,655.00 | -53,655.00 | |
| 6151-251101 Classified - Non-Instructional Admin | 71,928.45 | 105,000.00 | -33,071.55 | 68.50 % |
| 6151-255201 Classified - Bus Driver | 107,914.46 | | 107,914.46 | |
| 6151-256201 Classified - Food Server | 1,464.41 | 27,500.00 | -26,035.59 | 5.33 % |
| 6211-115101 Certificated - Retirement Contribution | 39,269.94 | | 39,269.94 | |
| 6221-115101 Classified - Retirement Contribution | 13,846.15 | 104,800.00 | -90,953.85 | 13.21 % |
| 6231-115101 Disability Insurance | 914.90 | | 914.90 | |
| 6232-115101 Social Security / Medicare | 48,389.96 | 61,671.00 | -13,281.04 | 78.46 % |
| 6241-115101 Health Insurance | 54,914.48 | 56,627.00 | -1,712.52 | 96.98 % |
| 6261-115101 Workers' Compensation | 3,350.61 | 12,092.00 | -8,741.39 | 27.71 % |
| 6271-115101 State Unemployment | 13,562.34 | | 13,562.34 | |
| 6311-115101 Contracted Services - Instructional | 13,701.75 | 32,500.00 | -18,798.25 | 42.16 % |
| 6311-115102 Contracted Services - Substitutes | | 1,200.00 | -1,200.00 | |
| 6311-122101 Contracted Services - Special Ed | 18,850.00 | 40,000.00 | -21,150.00 | 47.13 % |
| 6311-194101 Contracted Services - Dual Credit | 4,417.71 | 10,000.00 | -5,582.29 | 44.18 % |
| 6311-212201 Contracted Services - Therapist / Counselor | 13,069.00 | 16,700.00 | -3,631.00 | 78.26 % |
| 6312-221201 Contracted Services - Curriculum | 16,357.41 | | 16,357.41 | |
| 6315-231101 Audit | | 12,500.00 | -12,500.00 | |

Believe Schools

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 2024 - March 2025

| | TOTAL | | | |
|--|------------|------------|-------------|-------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| 6316-233101 Contracted Services - Technology | 13,004.21 | 5,000.00 | 8,004.21 | 260.08 % |
| 6317-231101 Legal | 1,000.00 | 10,608.00 | -9,608.00 | 9.43 % |
| 6319-141101 Contracted Services - Sports & Student Activities | 20,832.55 | 17,000.00 | 3,832.55 | 122.54 % |
| 6319-221301 Professional Development - Instructional Staff | 8,901.18 | 15,000.00 | -6,098.82 | 59.34 % |
| 6319-231101 Board Expenses | 3,653.20 | 6,000.00 | -2,346.80 | 60.89 % |
| 6319-251101 Bank Fees | 7.50 | 1,694.00 | -1,686.50 | 0.44 % |
| 6319-251102 Management Company Fee | 290,923.88 | 191,032.00 | 99,891.88 | 152.29 % |
| 6319-252401 Payroll Services | 10,259.36 | 20,000.00 | -9,740.64 | 51.30 % |
| 6319-252501 Accounting Services | 55,511.43 | 60,000.00 | -4,488.57 | 92.52 % |
| 6319-259101 Contracted Services - Grant Writing | 151,960.00 | 5,000.00 | 146,960.00 | 3,039.20 % |
| 6319-264401 Professional Development - Non-Instructional Staff | 22,280.93 | | 22,280.93 | |
| 6331-254201 Janitorial Services | 22,840.08 | 42,500.00 | -19,659.92 | 53.74 % |
| 6333-254101 Building and Land Rent / Lease | 77,592.73 | 166,500.00 | -88,907.27 | 46.60 % |
| 6334-251101 Printing | 3,246.31 | 7,500.00 | -4,253.69 | 43.28 % |
| 6336-254101 Utilities - Trash Removal | | 2,400.00 | -2,400.00 | |
| 6337-115101 Technology - Repair | 499.50 | 2,445.00 | -1,945.50 | 20.43 % |
| 6341-255101 Student Transportation - To and From School | 77,777.84 | 250,000.00 | -172,222.16 | 31.11 % |
| 6342-255101 Student Transportation - Non-Route | 22,384.77 | 25,000.00 | -2,615.23 | 89.54 % |
| 6343-232001 Executive Administrative Services | 27,910.46 | | 27,910.46 | |
| 6343-241101 Travel - Staff | 52,241.43 | 2,908.00 | 49,333.43 | 1,796.47 % |
| 6351-254101 Property Insurance | 24,325.80 | 10,000.00 | 14,325.80 | 243.26 % |
| 6352-232101 Liability Insurance | 939.25 | 10,000.00 | -9,060.75 | 9.39 % |
| 6361-233101 Telephone / Internet | 5,565.88 | 1,500.00 | 4,065.88 | 371.06 % |
| 6362-232201 Student Recruitment / Marketing | 103,791.93 | 25,000.00 | 78,791.93 | 415.17 % |
| 6362-264201 Staff Recruitment | 4,987.88 | 1,500.00 | 3,487.88 | 332.53 % |
| 6371-241101 Dues & Memberships | 2,304.99 | 6,151.00 | -3,846.01 | 37.47 % |
| 6391-115101 Field Trips | 3,536.03 | 31,500.00 | -27,963.97 | 11.23 % |
| 6391-254101 Repairs & Maintenance | 63,572.84 | 5,000.00 | 58,572.84 | 1,271.46 % |
| 6391-254601 Security Services | 41,567.28 | 1,800.00 | 39,767.28 | 2,309.29 % |
| 6411-115101 Classroom / Teaching Supplies & Materials | 32,319.70 | 22,000.00 | 10,319.70 | 146.91 % |
| 6411-115102 Student Uniforms | 2,288.93 | 6,250.00 | -3,961.07 | 36.62 % |
| 6411-115103 Student Testing & Assessment | 5,653.78 | 3,750.00 | 1,903.78 | 150.77 % |
| 6411-122101 Special Ed Supplies & Materials | 545.84 | 6,278.00 | -5,732.16 | 8.69 % |
| 6411-141101 Student Activities | 29,189.98 | 27,500.00 | 1,689.98 | 106.15 % |
| 6411-251101 Office Supplies | 35,878.53 | 8,000.00 | 27,878.53 | 448.48 % |
| 6412-115101 Technology - Online Curriculum | 39,168.53 | 20,000.00 | 19,168.53 | 195.84 % |
| 6412-115102 Technology - Instructional Software Subscriptions | 11,549.00 | 15,000.00 | -3,451.00 | 76.99 % |
| 6412-233101 Technology - Software | 39,836.46 | 35,000.00 | 4,836.46 | 113.82 % |
| 6412-233102 Technology - Hardware | 13,510.74 | 30,000.00 | -16,489.26 | 45.04 % |
| 6431-115101 Textbook | 1,095.63 | | 1,095.63 | |
| 6471-141101 Summer School Meals | 2,400.00 | | 2,400.00 | |
| 6471-256301 Student Meals | 99,210.85 | 80,000.00 | 19,210.85 | 124.01 % |
| 6481-254101 Utilities - Electricity | 5,707.47 | 36,000.00 | -30,292.53 | 15.85 % |

Believe Schools

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

July 2024 - March 2025

| | TOTAL | | | |
|--|-----------------------|-----------------------|-----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| 6491-254101 Repairs & Maintenance Supplies | 884.35 | 10,000.00 | -9,115.65 | 8.84 % |
| 6491-254201 Janitorial Supplies | 6,743.47 | 6,000.00 | 743.47 | 112.39 % |
| 6542-115101 Classroom Equipment/Furniture | 101,950.81 | 265,400.00 | -163,449.19 | 38.41 % |
| 6624-522201 Interest Expense | 5,671.02 | | 5,671.02 | |
| Total Expenditures | \$2,470,720.46 | \$2,648,461.00 | \$ -177,740.54 | 93.29 % |
| NET OPERATING REVENUE | \$1,129,923.40 | \$383,792.00 | \$746,131.40 | 294.41 % |
| NET REVENUE | \$1,129,923.40 | \$383,792.00 | \$746,131.40 | 294.41 % |

Believe Schools

Statement of Activity

March 2025

| | TOTAL | | |
|--|---------------------|---------------------|---------------------|
| | MAR 2025 | FEB 2025 (PP) | CHANGE |
| Revenue | | | |
| 5180 Interest Income | 2,739.65 | 1,949.27 | 790.38 |
| 5192 Private Foundations / Grants | 184,050.00 | 1,450.00 | 182,600.00 |
| 5198 Local Revenue, Miscellaneous | 482.49 | 90.24 | 392.25 |
| 5311 Basic Formula | 231,908.00 | 98,940.00 | 132,968.00 |
| 5312 Student Transportation | 7,627.00 | 7,447.00 | 180.00 |
| 5451 Title 1 | 64,971.19 | | 64,971.19 |
| 5465 Title 2 | 5,802.04 | | 5,802.04 |
| Total Revenue | \$497,580.37 | \$109,876.51 | \$387,703.86 |
| GROSS PROFIT | \$497,580.37 | \$109,876.51 | \$387,703.86 |
| Expenditures | | | |
| 6111-115101 Certificated - Teachers - Regular | 28,642.91 | 25,666.64 | 2,976.27 |
| 6111-122101 Certificated - Teachers - SPED | 12,500.00 | 10,550.00 | 1,950.00 |
| 6112-241101 Certificated - Instructional Management | 16,375.00 | 16,375.00 | 0.00 |
| 6112-241102 Certificated - Deans | 8,125.00 | 7,041.27 | 1,083.73 |
| 6151-251101 Classified - Non-Instructional Admin | 9,138.37 | 8,074.00 | 1,064.37 |
| 6151-255201 Classified - Bus Driver | 13,963.41 | 15,269.41 | -1,306.00 |
| 6151-256201 Classified - Food Server | | 217.74 | -217.74 |
| 6211-115101 Certificated - Retirement Contribution | 4,660.82 | 5,229.93 | -569.11 |
| 6221-115101 Classified - Retirement Contribution | 1,924.73 | 2,012.11 | -87.38 |
| 6231-115101 Disability Insurance | 130.70 | 130.70 | 0.00 |
| 6232-115101 Social Security / Medicare | 6,126.41 | 5,686.51 | 439.90 |
| 6241-115101 Health Insurance | 5,517.64 | 6,090.32 | -572.68 |
| 6261-115101 Workers' Compensation | 433.40 | 403.39 | 30.01 |
| 6271-115101 State Unemployment | 1,066.24 | 2,415.43 | -1,349.19 |
| 6311-115101 Contracted Services - Instructional | 7,026.75 | 250.00 | 6,776.75 |
| 6311-122101 Contracted Services - Special Ed | 1,800.00 | 1,800.00 | 0.00 |
| 6311-194101 Contracted Services - Dual Credit | 2,178.51 | | 2,178.51 |
| 6311-212201 Contracted Services - Therapist / Counselor | -491.00 | 4,279.00 | -4,770.00 |
| 6312-221201 Contracted Services - Curriculum | 32.99 | | 32.99 |
| 6316-233101 Contracted Services - Technology | 24.99 | 24.99 | 0.00 |
| 6319-141101 Contracted Services - Sports & Student Activities | 70.56 | 2,000.00 | -1,929.44 |
| 6319-221301 Professional Development - Instructional Staff | 339.44 | 566.92 | -227.48 |
| 6319-231101 Board Expenses | 153.20 | 500.00 | -346.80 |
| 6319-251101 Bank Fees | | 2.50 | -2.50 |
| 6319-251102 Management Company Fee | 145,461.94 | | 145,461.94 |
| 6319-252401 Payroll Services | 1,366.62 | 1,262.88 | 103.74 |
| 6319-252501 Accounting Services | 5,000.00 | 5,000.00 | 0.00 |
| 6319-259101 Contracted Services - Grant Writing | | 75,265.00 | -75,265.00 |
| 6319-264401 Professional Development - Non-Instructional Staff | 10,200.00 | | 10,200.00 |
| 6331-254201 Janitorial Services | 2,323.27 | 4,336.47 | -2,013.20 |

Believe Schools

Statement of Activity

March 2025

| | TOTAL | | |
|---|---------------------|-----------------------|---------------------|
| | MAR 2025 | FEB 2025 (PP) | CHANGE |
| 6333-254101 Building and Land Rent / Lease | 27,750.00 | 8,875.00 | 18,875.00 |
| 6341-255101 Student Transportation - To and From School | 32,612.75 | 2,768.16 | 29,844.59 |
| 6342-255101 Student Transportation - Non-Route | 2,565.08 | 3,622.86 | -1,057.78 |
| 6343-232001 Executive Administrative Services | 3,760.00 | 4,308.34 | -548.34 |
| 6343-241101 Travel - Staff | 2,610.83 | 6,890.87 | -4,280.04 |
| 6351-254101 Property Insurance | | 2,612.00 | -2,612.00 |
| 6352-232101 Liability Insurance | 126.75 | 117.00 | 9.75 |
| 6361-233101 Telephone / Internet | 233.00 | 1,041.50 | -808.50 |
| 6362-232201 Student Recruitment / Marketing | 3,713.66 | 2,791.58 | 922.08 |
| 6362-264201 Staff Recruitment | 952.37 | 652.04 | 300.33 |
| 6391-115101 Field Trips | 1,286.88 | 84.99 | 1,201.89 |
| 6391-254101 Repairs & Maintenance | 187.50 | 280.18 | -92.68 |
| 6391-254601 Security Services | 142.50 | | 142.50 |
| 6411-115101 Classroom / Teaching Supplies & Materials | 173.41 | 1,021.77 | -848.36 |
| 6411-115102 Student Uniforms | 1,749.97 | 43.00 | 1,706.97 |
| 6411-141101 Student Activities | 1,608.79 | 5,814.25 | -4,205.46 |
| 6411-251101 Office Supplies | 726.71 | 1,583.80 | -857.09 |
| 6412-115101 Technology - Online Curriculum | 3,723.48 | 3,984.15 | -260.67 |
| 6412-115102 Technology - Instructional Software Subscriptions | | 4,250.00 | -4,250.00 |
| 6412-233101 Technology - Software | 2,304.28 | 3,279.53 | -975.25 |
| 6412-233102 Technology - Hardware | 5,310.00 | 344.03 | 4,965.97 |
| 6431-115101 Textbook | 22.13 | 105.37 | -83.24 |
| 6471-256301 Student Meals | 8,969.98 | 14,071.23 | -5,101.25 |
| 6481-254101 Utilities - Electricity | 1,195.31 | 1,370.73 | -175.42 |
| 6491-254101 Repairs & Maintenance Supplies | | 36.56 | -36.56 |
| 6491-254201 Janitorial Supplies | 589.44 | 216.56 | 372.88 |
| 6542-115101 Classroom Equipment/Furniture | 6,408.06 | 49.35 | 6,358.71 |
| 6624-522201 Interest Expense | 1,410.81 | 1,274.28 | 136.53 |
| Total Expenditures | \$394,225.59 | \$271,939.34 | \$122,286.25 |
| NET OPERATING REVENUE | \$103,354.78 | \$ -162,062.83 | \$265,417.61 |
| NET REVENUE | \$103,354.78 | \$ -162,062.83 | \$265,417.61 |

Believe Schools

Statement of Financial Position

As of March 31, 2025

| | TOTAL | | |
|---|-----------------------|-------------------------|---------------------|
| | AS OF MAR 31, 2025 | AS OF FEB 28, 2025 (PP) | CHANGE |
| ASSETS | | | |
| Current Assets | | | |
| Bank Accounts | | | |
| Merchants Checking | 255,884.98 | 255,799.32 | 85.66 |
| Merchants Checking 2 | 559,839.33 | 407,185.87 | 152,653.46 |
| PLAT BUS CHECKING (3323) - 2 | 178,279.76 | 210,859.09 | -32,579.33 |
| Savings | 20,035.51 | 20,034.98 | 0.53 |
| Total Bank Accounts | \$1,014,039.58 | \$893,879.26 | \$120,160.32 |
| Accounts Receivable | | | |
| 1200 Accounts Receivable (A/R) | 3,452.00 | 3,452.00 | 0.00 |
| Total Accounts Receivable | \$3,452.00 | \$3,452.00 | \$0.00 |
| Other Current Assets | | | |
| 1411 Prepays and Other Assets | 49,003.56 | 56,881.35 | -7,877.79 |
| Total Other Current Assets | \$49,003.56 | \$56,881.35 | \$ -7,877.79 |
| Total Current Assets | \$1,066,495.14 | \$954,212.61 | \$112,282.53 |
| Fixed Assets | | | |
| 1521 Buildings and Remodeling | 375,607.69 | 364,452.69 | 11,155.00 |
| 1541 Fixed Assets - Furniture, Fixtures & Other | 145,612.37 | 97,712.37 | 47,900.00 |
| 1542 Fixed Assets - Capitalized Equipment | 450,844.84 | 450,844.84 | 0.00 |
| Total Fixed Assets | \$972,064.90 | \$913,009.90 | \$59,055.00 |
| Other Assets | | | |
| 1800 Security Deposits | 13,875.00 | 13,875.00 | 0.00 |
| Total Other Assets | \$13,875.00 | \$13,875.00 | \$0.00 |
| TOTAL ASSETS | \$2,052,435.04 | \$1,881,097.51 | \$171,337.53 |
| LIABILITIES AND EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Accounts Payable | | | |
| 2111 Accounts Payable (A/P) | 226,891.40 | 150,010.14 | 76,881.26 |
| Total Accounts Payable | \$226,891.40 | \$150,010.14 | \$76,881.26 |
| Credit Cards | | | |
| 2040 Credit Card | 10,305.02 | 14,150.00 | -3,844.98 |
| Total Credit Cards | \$10,305.02 | \$14,150.00 | \$ -3,844.98 |
| Other Current Liabilities | | | |
| 2112 Due To / Due From BECICI | 0.00 | 0.00 | 0.00 |
| 2121 Loans Payable | 294,026.29 | 294,026.29 | 0.00 |
| 2158 Retirement Payable - Teacher | -1,170.97 | 3,075.62 | -4,246.59 |
| 2159 Retirement Payable - Non-Teacher | 5,148.12 | 5,955.06 | -806.94 |
| Total Other Current Liabilities | \$298,003.44 | \$303,056.97 | \$ -5,053.53 |

Believe Schools

Statement of Financial Position

As of March 31, 2025

| | TOTAL | | |
|-------------------------------------|-----------------------|-------------------------|---------------------|
| | AS OF MAR 31, 2025 | AS OF FEB 28, 2025 (PP) | CHANGE |
| Total Current Liabilities | \$535,199.86 | \$467,217.11 | \$67,982.75 |
| Total Liabilities | \$535,199.86 | \$467,217.11 | \$67,982.75 |
| Equity | | | |
| 3111 Unrestricted Net Assets | 387,311.78 | 387,311.78 | 0.00 |
| Net Revenue | 1,129,923.40 | 1,026,568.62 | 103,354.78 |
| Total Equity | \$1,517,235.18 | \$1,413,880.40 | \$103,354.78 |
| TOTAL LIABILITIES AND EQUITY | \$2,052,435.04 | \$1,881,097.51 | \$171,337.53 |



Believe Academy St. Louis FY 24-25 Budget Status Report

March

BELIEVE
ACADEMY

| | Actual | Annual Budget | Over/(Under) Budget | % of Budget | Forecast | % of Forecast | Notes |
|-----------------------------------|------------------|------------------|---------------------|---------------|------------------|---------------|--|
| Revenue | | | | | | | |
| Local Support | 17,688 | 20,000 | (2,312) | 88.4% | 21,276 | 83.1% | Interest & CC Rewards |
| State Revenue - General | 1,235,782 | 1,253,555 | (17,773) | 98.6% | 1,551,315 | 79.7% | Basic Formula |
| State Revenue - Special Purpose | 94,696 | 168,130 | (73,434) | 56.3% | 91,100 | 103.9% | Student Transportation; ARP Trans \$26k |
| Federal Revenue | 571,978 | 1,015,568 | (443,590) | 56.3% | 787,939 | 72.6% | CSP |
| Grants & Other Sources | 1,680,500 | 575,000 | 1,105,500 | 292.3% | 1,495,000 | 112.4% | TOT +\$609k, Bloomberg + \$725k, HSSU \$50k, |
| Total Revenue | 3,600,644 | 3,032,253 | 568,391 | 118.7% | 3,946,630 | 91.2% | NSVF +\$265k , Charter Fund +\$30k |
| Expenditures | | | | | | | |
| Salaries | 683,052 | 806,155 | (123,103) | 84.7% | 880,423 | 77.6% | |
| Personnel Taxes & Benefits | 174,248 | 235,190 | (60,942) | 74.1% | 227,006 | 76.8% | |
| Contracted Services | 101,233 | 145,508 | (44,275) | 69.6% | 136,690 | 74.1% | |
| School Operations | 1,391,230 | 1,144,208 | 247,022 | 121.6% | 1,617,971 | 86.0% | Bellwether +\$150k (funded by TOT); CMO Fee |
| Facility Operations & Maintenance | 120,957 | 317,400 | (196,443) | 38.1% | 183,193 | 66.0% | |
| Total Expenditures | 2,470,720 | 2,648,461 | (177,741) | 93.3% | 3,045,283 | 81.1% | Fiscal year elapsed: 75% |
| Net Operating Revenue | 1,129,923 | 383,792 | 746,131 | 294.4% | 901,347 | 125.4% | School year elapsed: 83% |

Private **1,698,188** **595,000** 285%