



Redesign Schools Louisiana

Minutes

Redesign Schools Louisiana Finance Committee Meeting

Date and Time

Thursday November 19, 2020 at 5:00 PM

Location

VIA ZOOM

Committee Members Present

A. McGaha (remote), G. Pope (remote), J. Miller (remote), M. Mullen (remote), N. Gillam (remote), P. Baldwin (remote), R. Orso (remote)

Committee Members Absent

None

Guests Present

A. Beck (remote), Ashley Eason (remote), C. Knotts (remote), Ivionne Divinity (remote), Kathryn Rice (remote), T. Rivera (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. McGaha called a meeting of the Finance Committee of Redesign Schools Louisiana to order on Thursday Nov 19, 2020 at 5:03 PM.

II. Finance

A. Proposed amended budget review, discussion and vote on recommendation to board

At this time, I. Divinity briefed the board on the increase in revenue due to super-app related funds for IDEA, Title 1, and Title 2 and 4 for all 3 of the schools.

P. Baldwin inquired as to the difference between restricted and unrestricted funds and I. Divinity proceeded to explain.

At this time, A. McGaha advised that the budget cannot be approved for Dalton with a deficit that is that high.

A. Beck proceeded to present the Board with a shared document via zoom that provided the Board with a proposal to reduce the management fee from 10% to 6% for Dalton only.

The finance committee at this time is making a recommendation to ask the full board based on the recommendation of the finance committee.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:45 PM.

Respectfully Submitted,
T. Rivera

Documents used during the meeting

- Detailed 2020-2021 Budget with updates 11.16.2020.pdf