



Redesign Schools Louisiana

Minutes

ReDesign Schools Louisiana Regular Finance Committee Meeting

Date and Time

Tuesday May 19, 2020 at 4:00 PM

Location

Virtual

Committee Members Present

A. McGaha (remote), G. Pope (remote), P. Baldwin (remote)

Committee Members Absent

N. Gillam, R. Orso

Guests Present

A. Beck (remote), C. Knotts (remote), Ivionne Divinity (remote), Rayquel Nichols (remote), T. Rivera (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

A. McGaha called a meeting of the Finance Committee of Redesign Schools Louisiana to order on Tuesday May 19, 2020 at 4:04 PM.

II. Finance

A. Review of 2019-2020 Financial Statements and Projection for Year 2019-2020

At this time Ivionne Divinity with CSMCI briefed the Board on the financial statements. It appeared that the formula on the report wasn't calculating properly, it has since been corrected. At this time, Ivi proceeded to review the financials with the Board.

B. RSL's Budget amendment for 2019-2020

At this time Ivionne Divinity with CSMCI briefed the Board on the budget amendment for 2019-2020. This is due to a 5% change at Dalton.

A. McGaha motioned to move forward with the amendment along with P. Baldwin

C. Review/update of large vendor contracts (100,000 or above).

At this time, Angela Beck briefed the Board on Contracts that are 100,000 and over.

D. Review/Discuss Salary Scales of Curriculum Specialists and Principals

At this time, Angela Beck discussed the salary scales for Curriculum Specialist and Principals

E. Initial discussion of Redesign Schools Louisiana's Proposed Annual Budget for 2020-2021

At this time, Ivionne Divinity reviewed the proposed budget for 2020-2021 with the Board. Due to limited cashflow payroll is priority.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:29 PM.

Respectfully Submitted,
T. Rivera

Documents used during the meeting

- Unaudited Financial Statements for the month ended March 31 2020-updated.pdf
- 2019-2020 Budget projections and Amended Budget 5.18.2020.pdf
- Curriculum Specialist and Principal Salary Scale Proposal.docx