

DRAFT



Redesign Schools Louisiana

Minutes

ReDesign Schools Louisiana Virtual Finance Committee Meeting

Date and Time

Tuesday April 28, 2020 at 5:00 PM

Location

Join Zoom Meeting

<https://zoom.us/j/92483966407?pwd=QnMxWWpiRHhOdFZFK3FTMDN5QjFKdz09>

Committee Members Present

A. McGaha (remote), G. Pope (remote), P. Baldwin (remote), R. Orso (remote)

Committee Members Absent

None

Guests Present

A. Beck (remote), C. Knotts (remote), Kathryn Rice, N. Gillam (remote), T. Rivera (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

G. Pope called a meeting of the Finance Committee of Redesign Schools Louisiana to order on Tuesday Apr 28, 2020 at 5:00 PM.

II. Finance

A. Review of Finance Committee responsibilities as described in the By-Laws

At this time AMcGaha discussed the bylaws with the board

B. Presentation of Redesign Schools Louisiana's March 31st 2020 Financial Statements

At this time, Ivionne Divinity with CSMC reviewed the most recent financials ending March 31st, 2020 with the Board - these were provided in writing via electronic Board Packet

1. Closely looking at all contracts due to the end of year financials and online learning/pandemic
2. Itemize top 5 expenses in the organization and submit to Board (ABeck)

C. CSMC presentation of quarterly financial statements

Ivy Divinity with CSMCI continued with the financials and gave the Board an overview of expenses and cashflow

D. Review of RSL's board approved incentives

At this time, Angela Beck reviewed the staff's performance incentive breakdown with the Board.

1. Performance Incentives were split up for staff (on 2 checks)
2. Performance Incentives were discussed by school

E. Presentation to the committee by Bruno and Tervalon

At this time, Paul Andoh with Bruno and Tervalon reviewed the financial audit for 2019

A. McGaha advised that the Board would like to review the audit further at a later meeting

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:44 PM.

Respectfully Submitted,
T. Rivera

Documents used during the meeting

- Unaudited Financial Statements for the month ended March 31 2020.pdf
- 20200313_072427.pdf