



# Redesign Schools Louisiana

## Minutes

### ReDesign Schools Louisiana Virtual Finance Committee Meeting

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#### Date and Time

Tuesday April 28, 2020 at 5:00 PM

#### Location

Join Zoom Meeting

<https://zoom.us/j/92483966407?pwd=QnMxWWpiRHhOdFZFK3FTMDN5QjFKdz09>

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#### Committee Members Present

A. McGaha (remote), G. Pope (remote), P. Baldwin (remote), R. Orso (remote)

#### Committee Members Absent

*None*

#### Guests Present

A. Beck (remote), C. Knotts (remote), Kathryn Rice, N. Gillam (remote), T. Rivera (remote)

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### I. Opening Items

#### A. Record Attendance

#### B. Call the Meeting to Order

G. Pope called a meeting of the Finance Committee of Redesign Schools Louisiana to order on Tuesday Apr 28, 2020 at 5:00 PM.

## **II. Finance**

### **A. Review of Finance Committee responsibilities as described in the By-Laws**

At this time AMcGaha discussed the bylaws with the board

### **B. Presentation of Redesign Schools Louisiana's March 31st 2020 Financial Statements**

At this time, Ivionne Divinity with CSMC reviewed the most recent financials ending March 31st, 2020 with the Board - these were provided in writing via electronic Board Packet

1. Closely looking at all contracts due to the end of year financials and online learning/pandemic
2. Itemize top 5 expenses in the organization and submit to Board (ABeck)

### **C. CSMC presentation of quarterly financial statements**

Ivy Divinity with CSMCI continued with the financials and gave the Board an overview of expenses and cashflow

### **D. Review of RSL's board approved incentives**

At this time, Angela Beck reviewed the staff's performance incentive breakdown with the Board.

1. Performance Incentives were split up for staff (on 2 checks)
2. Performance Incentives were discussed by school

### **E. Presentation to the committee by Bruno and Tervalon**

At this time, Paul Andoh with Bruno and Tervalon reviewed the financial audit for 2019

A. McGaha advised that the Board would like to review the audit further at a later meeting

## **III. Closing Items**

### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:44 PM.

Respectfully Submitted,  
T. Rivera

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### **Documents used during the meeting**

- Unaudited Financial Statements for the month ended March 31 2020.pdf
- 20200313\_072427.pdf