



Redesign Schools Louisiana

Board Meeting

Date and Time

Saturday March 21, 2026 at 10:00 AM CDT

Location

Lanier Elementary School
4705 Lanier Drive
Baton Rouge, LA 70812

Microsoft Teams meeting

Join: <https://teams.microsoft.com/meet/23402666882716?p=IJ7Z8jCb0kaXVu96Y9>

Meeting ID: 234 026 668 827 16

Passcode: BQ7QR3zR

Agenda

	Purpose	Presenter	Time
I. Opening Items			10:00 AM
Opening Items			
A. Call the Meeting to Order		Genevieve Pope	1 m
B. Record Attendance and Guests		Genevieve Pope	1 m
C. Motion to approve the minutes from the November 15, 2025, Regular Board Meeting	Approve Minutes	Genevieve Pope	1 m

	Purpose	Presenter	Time
D. Public Comment on Agenda Items (3 minutes per speaker)	Discuss	Genevieve Pope	10 m
II. Items scheduled for receipt/information			10:13 AM
A. Superintendent Report	FYI	Megan McNamara	10 m
B. Financial Report	FYI	Justin Chatelain	5 m
III. Items Scheduled for Action			10:28 AM
A. Motion to approve unaudited financials through November 30, 2025	Vote	Genevieve Pope	2 m
B. Motion to approve unaudited financials through January 31, 2026	Vote	Genevieve Pope	
C. Motion to approve proposals from auditors	Vote	Genevieve Pope	5 m
D. Motion to approve investments	Vote	Genevieve Pope	5 m
E. Motion to approve the 2026-2027 School Calendar	Vote	Genevieve Pope	5 m
F. Motion to approve Pamela Baldwin as Finance chair	Vote	Genevieve Pope	5 m
G. Motion to approve new board member Nathan Berry	Vote	Genevieve Pope	5 m
IV. Notice			10:55 AM
A. Accommodations	FYI		
<p>REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY</p> <p>Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting:</p> <p>Redesign Schools Louisiana</p>			

	Purpose	Presenter	Time
4705 Lanier Dr. Baton Rouge, LA 70812 Phone: 225-308-3273			

FOR MORE INFORMATION

For more information concerning this agenda, please contact Redesign Schools Louisiana using the information above.

V. Closing Items

- | | | | |
|-----------|---|------|----------------|
| A. | Next Finance Committee Meeting on May 6 , 2026, at noon at Lanier Elementary School | FYI | Genevieve Pope |
| B. | Next Regular Board Meeting on May 16, 2026, at 10 am at Lanier Elementary School | FYI | Genevieve Pope |
| C. | Adjourn Meeting | Vote | Genevieve Pope |

Coversheet

Motion to approve the minutes from the November 15, 2025, Regular Board Meeting

Section: I. Opening Items
Item: C. Motion to approve the minutes from the November 15, 2025, Regular Board Meeting
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on November 15, 2025

APPROVED



Redesign Schools Louisiana

Minutes

Board Meeting

Date and Time

Saturday November 15, 2025 at 10:00 AM

Location

Lanier Elementary School
4705 Lanier Drive
Baton Rouge, LA 70812

[Join the meeting now](#)

Meeting ID: 297 892 765 225 64

Passcode: Xb7Lb2iN

Directors Present

C. Richard, G. Pope, J. Chatelain, L. Hebert, M. Mullen, P. Baldwin

Directors Absent

None

Directors who arrived after the meeting opened

M. Mullen

Guests Present

A. Eason, Angela Beck, B. McIntire, Brandi Beal, Georgia Gross, Ikita Black, M. McNamara, Mary Smith, Meta Johnson, Nicole Jones, Quinada Guy, ShaunTaLana Gray

I. Opening Items

A. Call the Meeting to Order

G. Pope called a meeting of the board of directors of Redesign Schools Louisiana to order on Saturday Nov 15, 2025 at 10:03 AM.

B. Record Attendance and Guests

C. Motion to approve the minutes from the September 13, 2025, Regular Board Meeting

L. Hebert made a motion to approve the minutes from Regular Board Meeting on 09-13-25.

C. Richard seconded the motion.

The board **VOTED** to approve the motion.

D. Public Comment on Agenda Items (3 minutes per speaker)

II. Items scheduled for receipt/information

A. Superintendent Report

Dr. Megan McNamara presented the Superintendent Report.

B. Principals' Report

Georgia Gross presented the Principals Report for Dalton.

Nicole Jones presented the Principals Report for Lanier.

C. Special Education updates for 2025/2026 school year

Meta Johnson presented Special Education updates for the 2025/2026 school year.

D. Financial Report

Justin Chatelain presented the financial report.

III. Items Scheduled for Action

A. Motion to approve unaudited financials through September 30, 2025

P. Baldwin made a motion to approve the unaudited financials through September 30, 2025.

L. Hebert seconded the motion.

The board **VOTED** to approve the motion.

B.

Motion to approve 2025-2026 Lau plan

L. Hebert made a motion to approve the 2025-2026 Lau plan.
J. Chatelain seconded the motion.
The board **VOTED** to approve the motion.

C. Motion to approve Title 1 plans

J. Chatelain made a motion to approve Title 1 plans.
L. Hebert seconded the motion.
The board **VOTED** to approve the motion.

D. Motion to open Executive Session

G. Pope made a motion to move into executive session.
C. Richard seconded the motion.
The board **VOTED** to approve the motion.
M. Mullen arrived at 10:43 AM.

IV. Closing Items

A. Next Finance Committee Meeting on January 14, 2026, at noon at Lanier Elementary School

B. Next Regular Board Meeting on January 24, 2026, at 10 am at Lanier Elementary School

C. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:07 AM.

Respectfully Submitted,
G. Pope

Coversheet

Financial Report

Section: II. Items scheduled for receipt/information
Item: B. Financial Report
Purpose: FYI
Submitted by:
Related Material: RSL - Supplemental Report - January 2026.xlsx
RSL - Monthly Presentation - January 2026.pptx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

RSL - Supplemental Report - January 2026.xlsx



January 2026 Financials

PREPARED **MAR'26** BY



Executive Summary

Financial Overview – January 2026

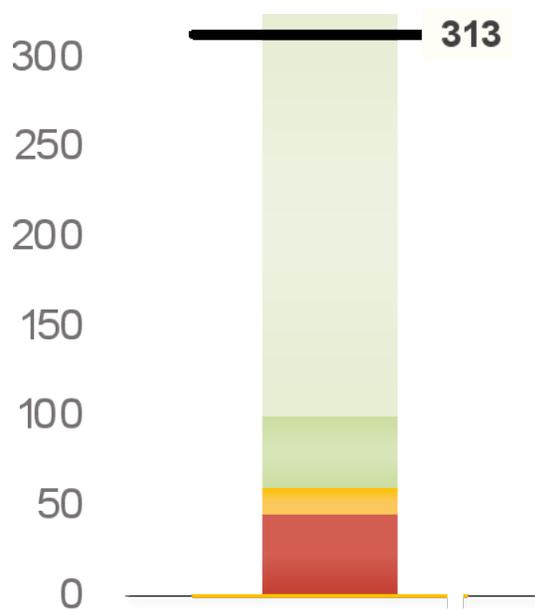
- **Strong liquidity:** RSL is projected to end FY26 with **313 days of cash** and approximately **\$7.7M in cash**, well above recommended reserve targets.
- **Positive operating results:** Net income is projected at **\$317K**, about **\$87K below budget**, but margins remain positive and **expenses are tracking below forecast**, reflecting disciplined cost management.
- **Growing reserves:** Year-end **fund balance is projected at \$7.05M (78% of total expenses)**, up from **\$6.69M last year**, supporting long-term financial sustainability.
- **Grant execution: Federal grant invoicing is at 40%**; RSL is on track to draw down FY26 funds, with the possibility of **carrying over a small portion into FY27**.

Key Focus Areas: FY27 budgeting, timely grant drawdowns, and exploring strategic uses of growing reserves.

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

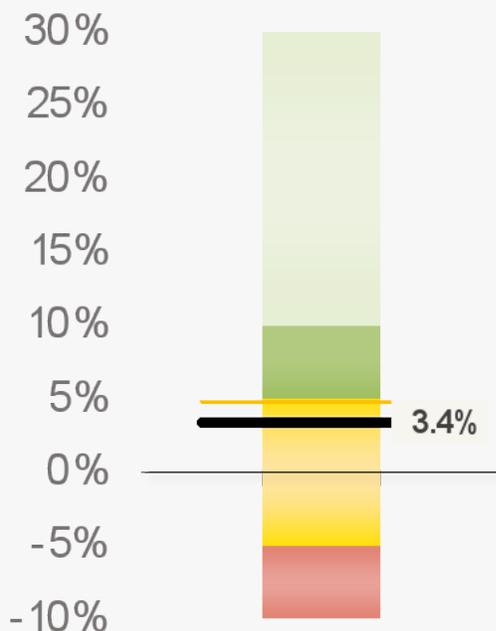


313 DAYS OF CASH AT YEAR'S END

The school will end the year with 313 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

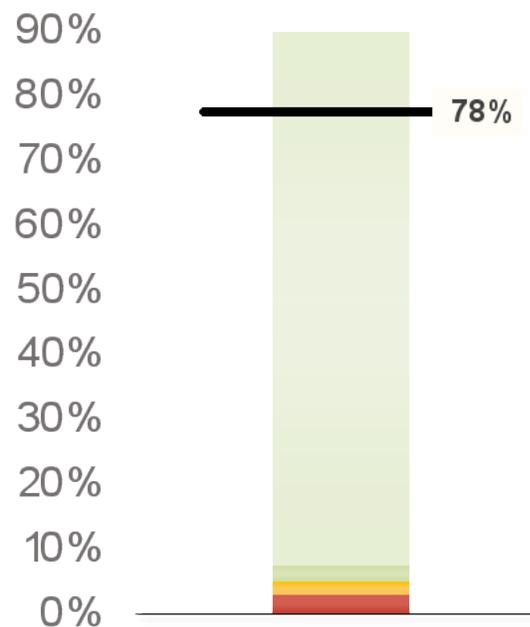


3.4% GROSS MARGIN

The forecasted net income is \$318k, which is \$87k below the budget. It yields a 3.4% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses

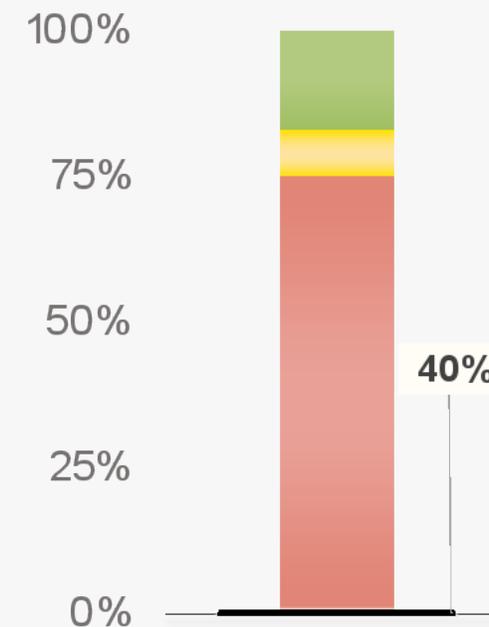


77.58% AT YEAR'S END

The school is projected to end the year with a fund balance of \$7,004,227. Last year's fund balance was \$6,686,543.

Grants Invoiced

Federal grants requested divided by federal grants awarded.



40% GRANTS INVOICED

Drawdowns will continue through the remainder of the fiscal year and a determination will be made to carryover funds or utilize them in the current fiscal year.

Redesign Financial Reports – Lanier



Lanier			
	Annual		
	Forecast	Budget	Variance
Revenue			
Total State and Local Revenue	3,984,909	3,605,666	379,243
Total Federal Revenue	981,460	969,907	11,553
Earned Fees	160,200	105,218	54,982
Total Revenue	5,126,569	4,680,791	445,778
Expenses			
Total Salaries	2,301,688	2,081,455	(220,233)
Total Employee Benefits	640,005	438,294	(201,711)
Total Purchased Professional And Technical Services	551,209	574,427	23,218
Total Purchased Property Services	188,415	164,320	(24,095)
Total Other Purchased Services	744,013	714,500	(29,513)
Total Supplies	247,331	238,250	(9,081)
Total Debt Service And Miscellaneous	31,228	71,000	39,772
Total Expenses	4,703,890	4,282,246	(421,644)
Net Income	422,679	398,545	24,134

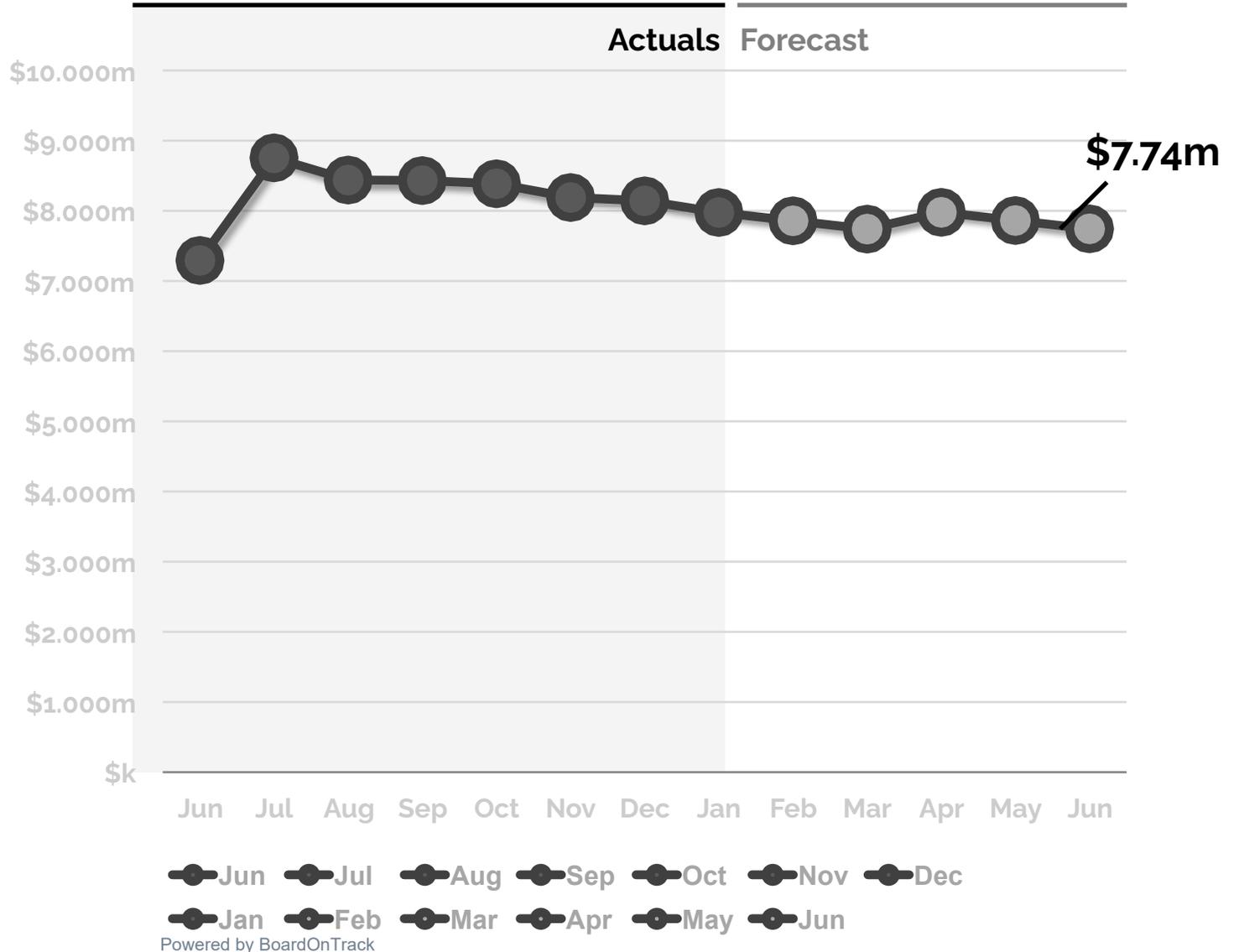
Redesign Financial Reports – Dalton



Dalton			
	Annual		
	Forecast	Budget	Variance
Revenue			
Total State and Local Revenue	3,263,157	2,799,930	463,227
Total Federal Revenue	814,196	803,154	11,042
Earned Fees	141,825	154,000	
Total Revenue	4,219,178	3,757,084	462,094
Expenses			
Total Salaries	2,079,213	1,773,692	(305,521)
Total Employee Benefits	546,541	429,997	(116,544)
Total Purchased Professional And Technical Services	587,750	520,199	(67,551)
Total Purchased Property Services	145,179	157,070	11,891
Total Other Purchased Services	689,078	630,000	(59,078)
Total Supplies	237,883	183,650	(54,233)
Total Debt Service And Miscellaneous	38,529	56,800	18,271
Total Expenses	4,324,173	3,751,408	(572,764)
Net Income	(104,994)	5,676	(110,670)

313 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$7.5m**. We had not included ERTC reimbursement funds in our FY26 budget.



	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>	<i>Rem %</i>
Revenue								
State and Local Revenue	4,558,709	3,887,808	670,901	7,248,066	6,664,814	583,252	2,689,357	37%
Federal Revenue	766,278	1,034,286	(268,007)	1,795,656	1,773,061	22,595	1,029,378	57%
Private Grants and Donations	301,816	-	301,816	302,025	-	302,025	208	0%
Earned Fees	-	-	-	-	-	-	-	
Total Revenue	5,626,804	4,922,094	704,710	9,345,747	8,437,875	907,871	3,718,943	
Expenses								
Salaries	2,468,998	2,248,836	(220,163)	4,380,901	3,855,147	(525,754)	1,911,902	44%
Employee Benefits	706,925	506,503	(200,422)	1,186,546	868,292	(318,255)	479,621	40%
Purchased Professional And Technical Services	596,657	638,532	41,875	1,138,959	1,094,626	(44,333)	542,302	48%
Purchased Property Services	164,712	187,478	22,766	333,593	321,390	(12,203)	168,882	51%
Other Purchased Services	781,355	784,292	2,937	1,433,091	1,344,500	(88,591)	651,736	45%
Supplies	326,107	246,108	(79,998)	485,215	421,900	(63,315)	159,108	33%
Debt Service And Miscellaneous	25,277	74,550	49,273	69,758	127,800	58,042	44,481	64%
Total Expenses	5,070,031	4,686,298	(383,733)	9,028,063	8,033,654	(994,408)	3,958,032	
Net Income	556,773	235,796	320,978	317,684	404,221	(86,537)	(239,089)	
Cash Flow Adjustments	126,204	(98,685)	224,889	131,915	(399,156)	531,071	5,711	
Change in Cash	682,977	137,110	545,867	449,599	5,065	444,534	(233,378)	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	7,294,156	7,977,134	7,743,756
Accounts Receivable	564,980	177,668	314,829
Total Current Assets	7,859,137	8,154,801	8,058,584
Total Assets	7,859,137	8,154,801	8,058,584

Liabilities and Equity

Liabilities

Current Liabilities			
Other Current Liabilities	16,049	27,925	16,049
Accounts Payable	1,156,545	883,559	1,038,308
Total Current Liabilities	1,172,593	911,485	1,054,357
Total Long-Term Liabilities	0	0	
Total Liabilities	1,172,593	911,485	1,054,357

Equity

Unrestricted Net Assets	4,995,030	6,686,543	6,686,543
Net Income	1,691,513	556,773	317,684
Total Equity	6,686,543	7,243,316	7,004,227

Total Liabilities and Equity	7,859,137	8,154,801	8,058,584
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Coversheet

Motion to approve unaudited financials through November 30, 2025

Section: III. Items Scheduled for Action
Item: A. Motion to approve unaudited financials through November 30, 2025
Purpose: Vote
Submitted by:
Related Material: RSL - Monthly Presentation - November 2025.pptx
RSL - Supplemental Report - November 2025.xlsx



November 2025 Financials

PREPARED JAN'26 BY



- **Executive Summary**
- **Key Performance Indicators**
- **Redesign Financial Reports – Lanier**
- **Redesign Financial Reports – Dalton**
- **Cash Flow**
- **Appendix**

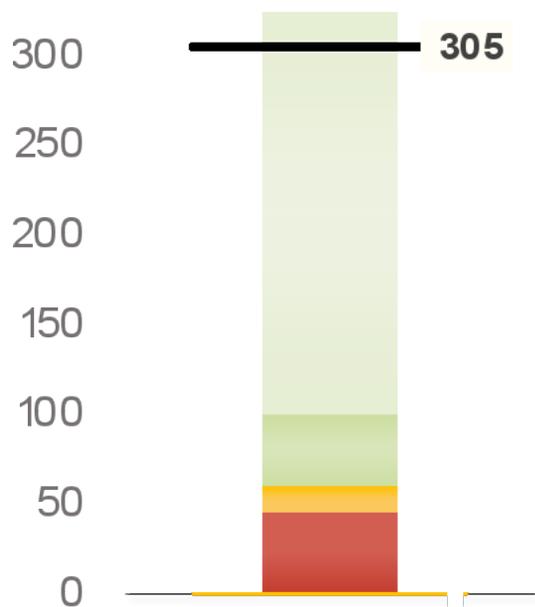
Executive Summary

- As of November 2025, RSL is in a strong financial position, with liquidity and reserves well above recommended targets. The school is forecasted to close FY26 with 305 days of cash and a \$7.5M year-end cash balance, representing a \$728K favorable variance to budget.
- Net income is projected at \$368K, which is \$37K below budget, yielding a 3.9% gross margin. Despite this slight budget shortfall, margins remain positive, and expenses are tracking below forecast, reflecting disciplined cost management.
- RSL is expected to end the year with a \$7.05M fund balance (78.32% of total expenses), an increase from \$6.69M last year, demonstrating continued growth in financial reserves and long-term sustainability.
- Federal grant invoicing currently stands at 24%, with drawdowns anticipated following approval. The finance team is actively working through revisions and the SuperApp application to support reimbursement timing.
- Summary: RSL remains financially healthy, with near-term focus areas on enrollment stabilization and grant execution timing, while maintaining strong liquidity and reserve growth, and continuing to explore opportunities to invest fund balance.

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

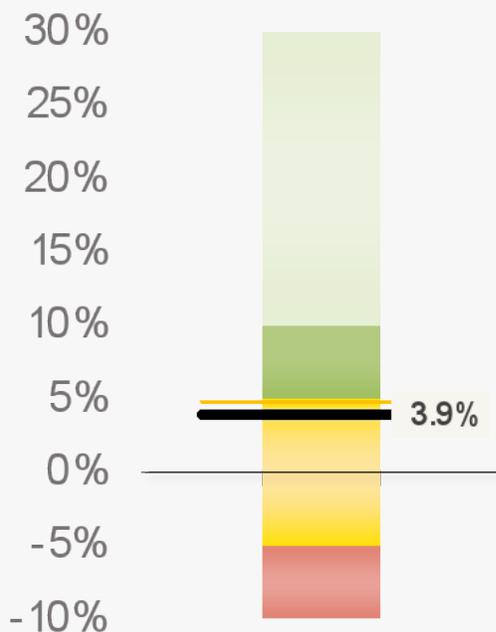


305 DAYS OF CASH AT YEAR'S END

The school will end the year with 305 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

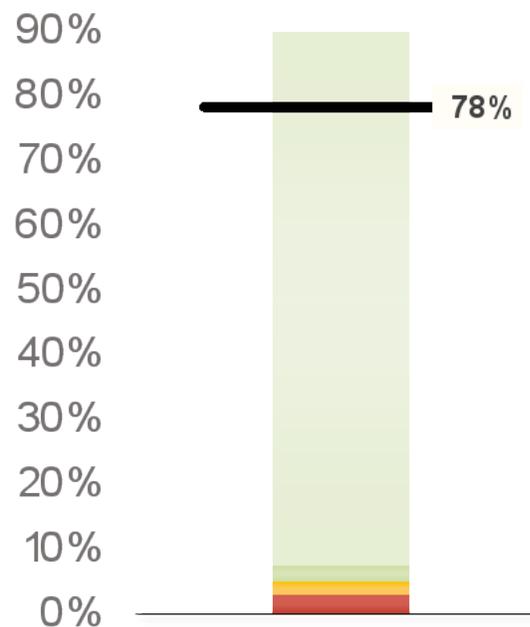


3.9% GROSS MARGIN

The forecasted net income is \$368k, which is \$37k below the budget. It yields a 3.9% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses

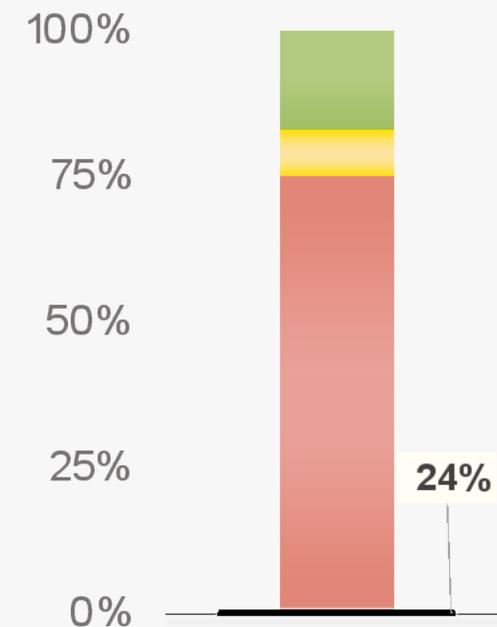


78.32% AT YEAR'S END

The school is projected to end the year with a fund balance of \$7,052,748.

Grants Invoiced

Federal grants requested divided by federal grants awarded.



24% GRANTS INVOICED

Drawdowns will occur on quarterly basis.

Redesign Financial Reports – Lanier



Lanier			
	Annual		
	Forecast	Budget	Variance
Revenue			
Total State and Local Revenue	3,977,925	3,605,666	372,259
Total Federal Revenue	969,907	969,907	0
Earned Fees	151,236	105,218	46,018
Total Revenue	5,099,068	4,680,791	418,277
Expenses			
Total Salaries	2,298,193	2,081,455	(216,738)
Total Employee Benefits	632,101	438,294	(193,807)
Total Purchased Professional And Technical Services	577,470	574,427	(3,043)
Total Purchased Property Services	177,574	164,320	(13,254)
Total Other Purchased Services	741,235	714,500	(26,735)
Total Supplies	285,673	238,250	(47,423)
Total Debt Service And Miscellaneous	36,433	71,000	34,567
Total Expenses	4,748,679	4,282,246	(466,433)
Net Income	350,388	398,545	(48,157)

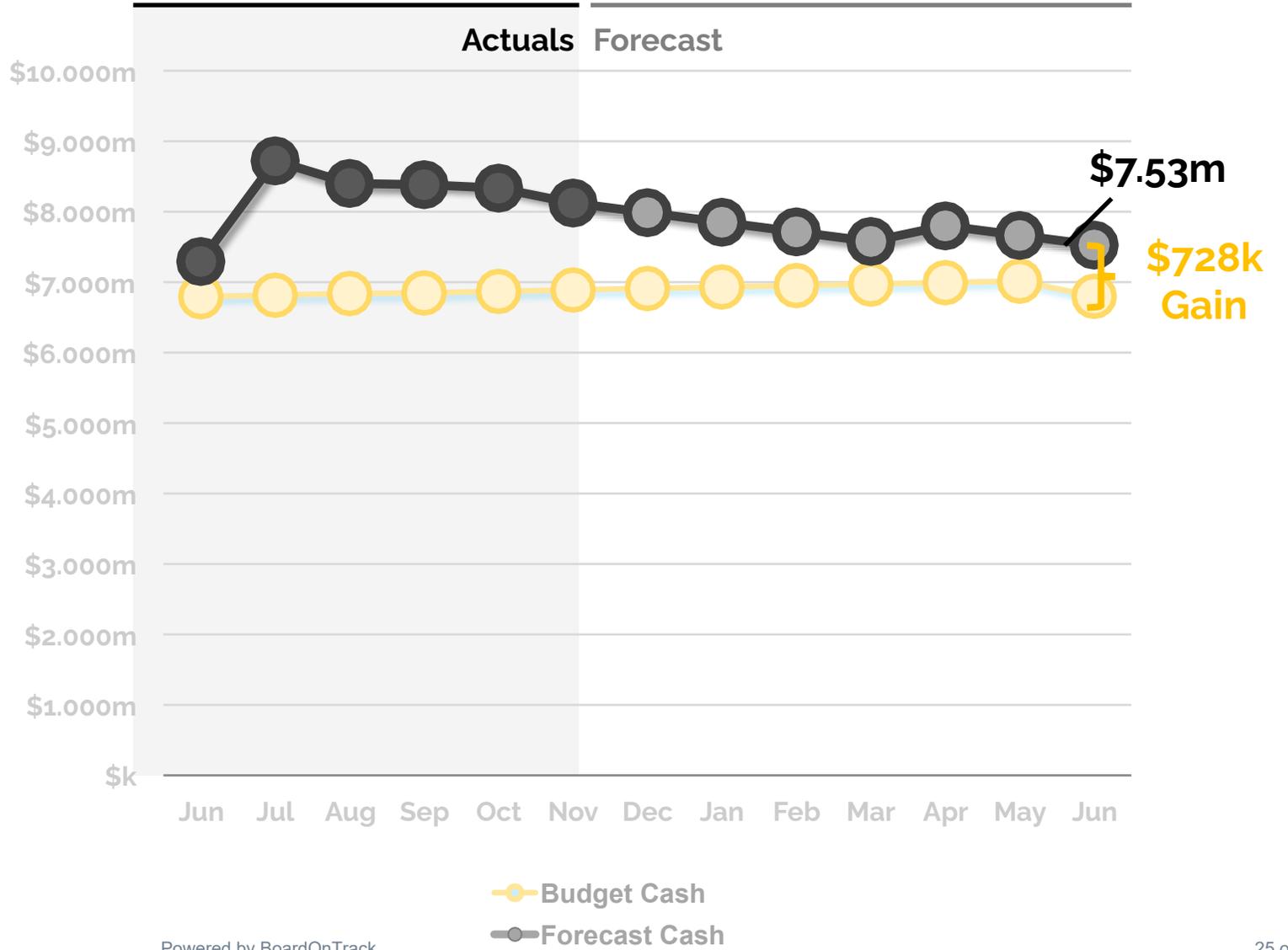
Redesign Financial Reports – Dalton



Dalton			
	Annual		
	Forecast	Budget	Variance
Revenue			
Total State and Local Revenue	3,336,410	2,799,930	536,480
Total Federal Revenue	803,154	803,154	0
Earned Fees	134,115	154,000	(19,885)
Total Revenue	4,273,679	3,757,084	516,595
Expenses			
Total Salaries	2,008,614	1,773,692	(234,922)
Total Employee Benefits	544,640	429,997	(114,643)
Total Purchased Professional And Technical Services	578,657	520,199	(58,458)
Total Purchased Property Services	140,186	157,070	16,884
Total Other Purchased Services	681,566	630,000	(51,566)
Total Supplies	270,028	183,650	(86,378)
Total Debt Service And Miscellaneous	32,812	56,800	23,988
Total Expenses	4,256,503	3,751,408	(505,095)
Net Income	17,176	5,676	11,500

305 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$7.5m**, **\$728k** above budget. We had not included ERTC reimbursement funds in our FY26 budget.



		<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>	<i>Rem %</i>
Revenue						
State and Local Revenue		7,314,335	6,664,814	649,521	3,758,568	51%
Federal Revenue		1,773,061	1,773,061	0	1,278,178	72%
Private Grants and Donations		285,351	-	285,351	-	0%
Earned Fees		-	-	-	-	
Total Revenue		9,372,747	8,437,875	934,871	5,036,746	
Expenses						
Salaries		4,306,747	3,855,147	(451,600)	2,580,331	60%
Employee Benefits		1,176,660	868,292	(308,369)	700,954	60%
Purchased Professional And Technical Services		1,156,127	1,094,626	(61,501)	728,993	63%
Purchased Property Services		317,761	321,390	3,630	194,440	61%
Other Purchased Services		1,422,801	1,344,500	(78,301)	935,103	66%
Supplies		555,701	421,900	(133,801)	284,551	51%
Debt Service And Miscellaneous		69,246	127,800	58,554	62,273	90%
Total Expenses		9,005,042	8,033,654	(971,388)	5,486,644	
Net Income		367,705	404,221	(36,516)	(449,898)	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	7,294,156	8,155,422	7,527,431
Accounts Receivable	564,980	444,012	581,173
Total Current Assets	7,859,137	8,599,435	8,108,605
Noncurrent Assets			
Operating Fixed Assets, Net	0	0	0
Total Noncurrent Assets	0	0	0
Total Assets	7,859,137	8,599,435	8,108,605
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	16,049	102,117	16,049
Accounts Payable	1,158,045	961,932	1,039,808
Total Current Liabilities	1,174,093	1,064,050	1,055,857
Total Long-Term Liabilities	0	0	
Total Liabilities	1,174,093	1,064,050	1,055,857
Equity			
Unrestricted Net Assets	4,995,030	6,685,043	6,685,043
Net Income	1,690,013	850,342	367,705
Total Equity	6,685,043	7,535,385	7,052,748
Total Liabilities and Equity	7,859,137	8,599,435	8,108,605

Notice

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RSL - Supplemental Report - November 2025.xlsx

Coversheet

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Section: III. Items Scheduled for Action
Item: B. Motion to approve unaudited financials through January 31, 2026
Purpose: Vote
Submitted by:
Related Material: RSL - Monthly Presentation - January 2026.pptx
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January 2026 Financials

PREPARED **MAR'26** BY



Executive Summary

Financial Overview – January 2026

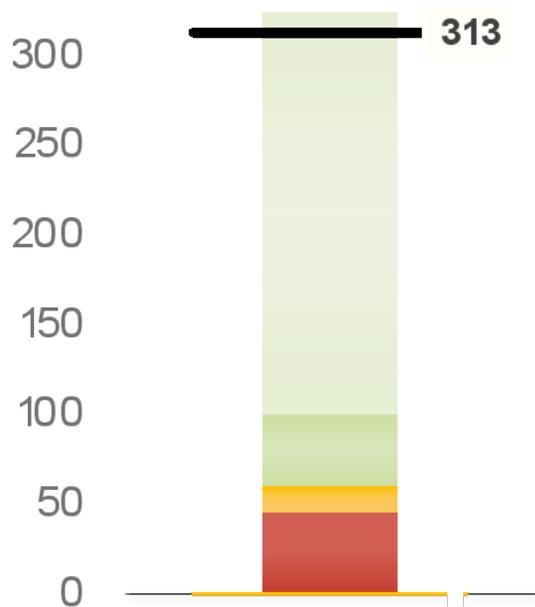
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- **Grant execution: Federal grant invoicing is at 40%**; RSL is on track to draw down FY26 funds, with the possibility of **carrying over a small portion into FY27**.

Key Focus Areas: FY27 budgeting, timely grant drawdowns, and exploring strategic uses of growing reserves.

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

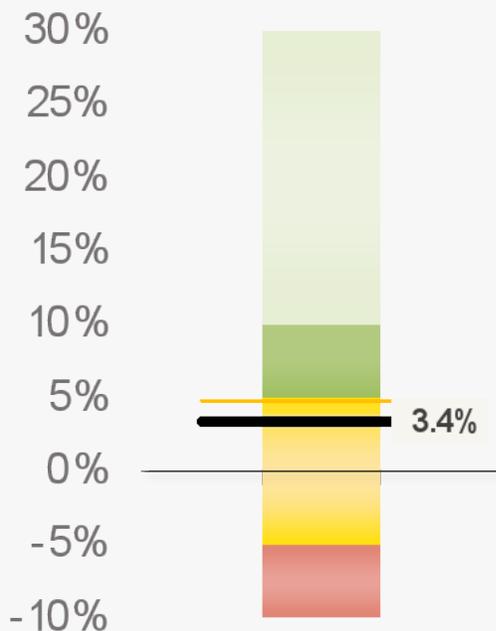


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Gross Margin

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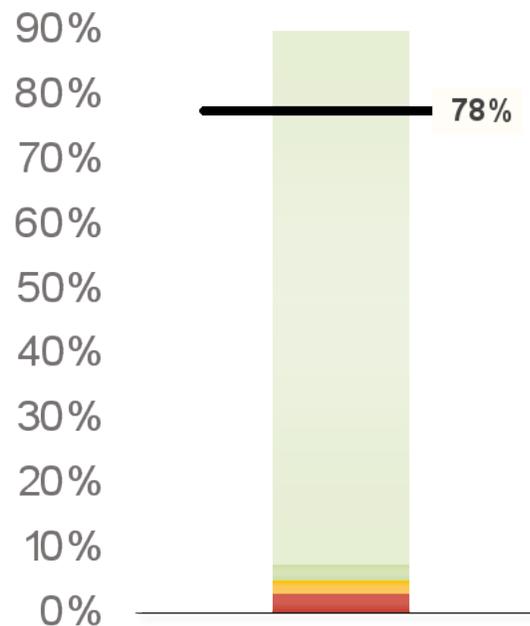


3.4% GROSS MARGIN

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Forecasted Ending Fund Balance / Total Expenses

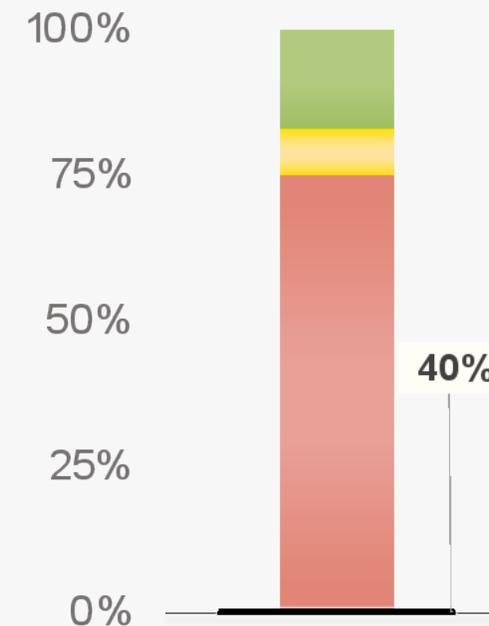


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Revenue			
Total State and Local Revenue	3,984,909	3,605,666	379,243
Total Federal Revenue	981,460	969,907	11,553
Earned Fees	160,200	105,218	54,982
Total Revenue	5,126,569	4,680,791	445,778
Expenses			
Total Salaries	2,301,688	2,081,455	(220,233)
Total Employee Benefits	640,005	438,294	(201,711)
Total Purchased Professional And Technical Services	551,209	574,427	23,218
Total Purchased Property Services	188,415	164,320	(24,095)
Total Other Purchased Services	744,013	714,500	(29,513)
Total Supplies	247,331	238,250	(9,081)
Total Debt Service And Miscellaneous	31,228	71,000	39,772
Total Expenses	4,703,890	4,282,246	(421,644)
Net Income	422,679	398,545	24,134

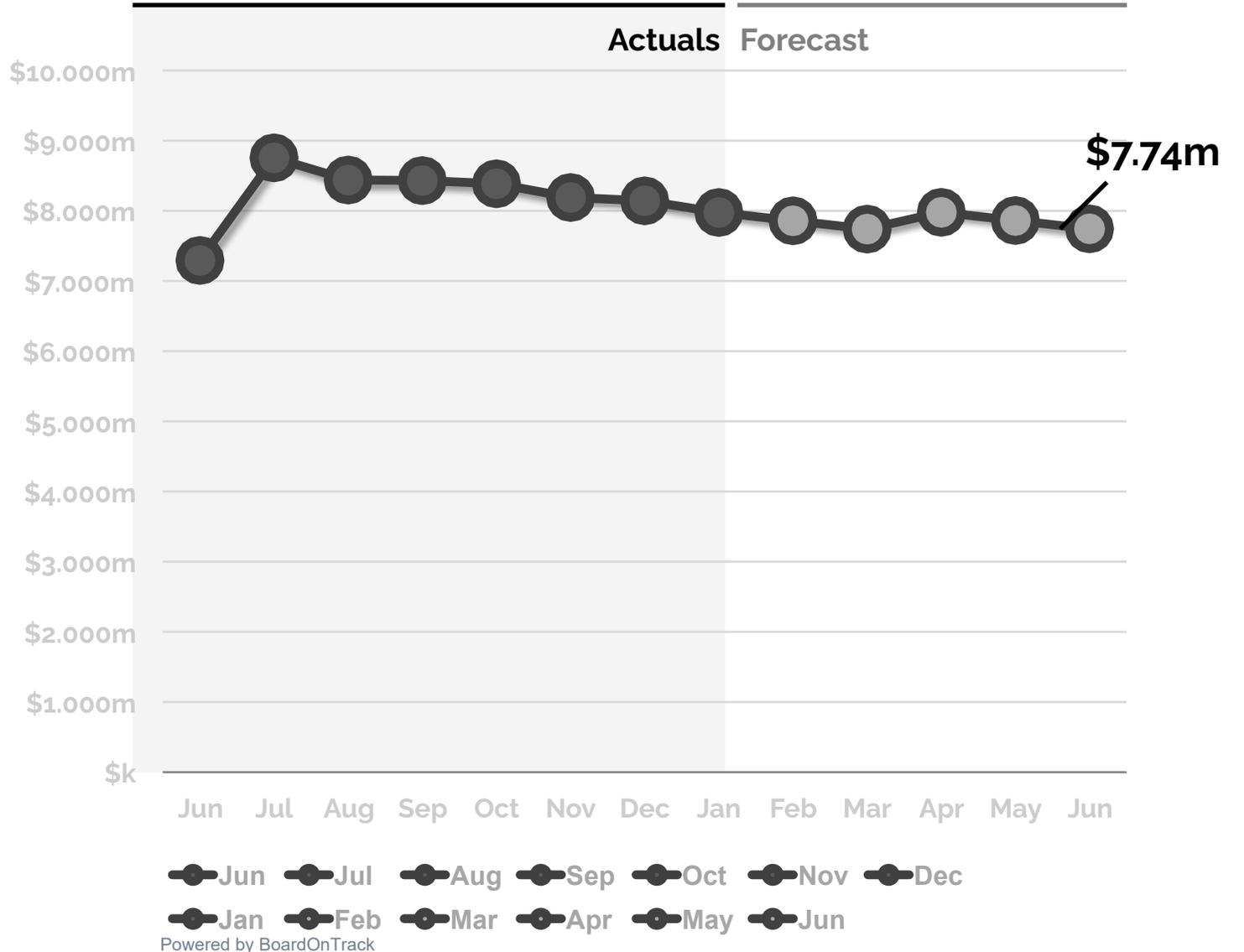
Redesign Financial Reports – Dalton



Dalton			
	Annual		
	Forecast	Budget	Variance
Revenue			
Total State and Local Revenue	3,263,157	2,799,930	463,227
Total Federal Revenue	814,196	803,154	11,042
Earned Fees	141,825	154,000	
Total Revenue	4,219,178	3,757,084	462,094
Expenses			
Total Salaries	2,079,213	1,773,692	(305,521)
Total Employee Benefits	546,541	429,997	(116,544)
Total Purchased Professional And Technical Services	587,750	520,199	(67,551)
Total Purchased Property Services	145,179	157,070	11,891
Total Other Purchased Services	689,078	630,000	(59,078)
Total Supplies	237,883	183,650	(54,233)
Total Debt Service And Miscellaneous	38,529	56,800	18,271
Total Expenses	4,324,173	3,751,408	(572,764)
Net Income	(104,994)	5,676	(110,670)

313 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$7.5m**. We had not included ERTC reimbursement funds in our FY26 budget.



	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>	<i>Rem %</i>
Revenue								
State and Local Revenue	4,558,709	3,887,808	670,901	7,248,066	6,664,814	583,252	2,689,357	37%
Federal Revenue	766,278	1,034,286	(268,007)	1,795,656	1,773,061	22,595	1,029,378	57%
Private Grants and Donations	301,816	-	301,816	302,025	-	302,025	208	0%
Earned Fees	-	-	-	-	-	-	-	
Total Revenue	5,626,804	4,922,094	704,710	9,345,747	8,437,875	907,871	3,718,943	
Expenses								
Salaries	2,468,998	2,248,836	(220,163)	4,380,901	3,855,147	(525,754)	1,911,902	44%
Employee Benefits	706,925	506,503	(200,422)	1,186,546	868,292	(318,255)	479,621	40%
Purchased Professional And Technical Services	596,657	638,532	41,875	1,138,959	1,094,626	(44,333)	542,302	48%
Purchased Property Services	164,712	187,478	22,766	333,593	321,390	(12,203)	168,882	51%
Other Purchased Services	781,355	784,292	2,937	1,433,091	1,344,500	(88,591)	651,736	45%
Supplies	326,107	246,108	(79,998)	485,215	421,900	(63,315)	159,108	33%
Debt Service And Miscellaneous	25,277	74,550	49,273	69,758	127,800	58,042	44,481	64%
Total Expenses	5,070,031	4,686,298	(383,733)	9,028,063	8,033,654	(994,408)	3,958,032	
Net Income	556,773	235,796	320,978	317,684	404,221	(86,537)	(239,089)	
Cash Flow Adjustments	126,204	(98,685)	224,889	131,915	(399,156)	531,071	5,711	
Change in Cash	682,977	137,110	545,867	449,599	5,065	444,534	(233,378)	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	7,294,156	7,977,134	7,743,756
Accounts Receivable	564,980	177,668	314,829
Total Current Assets	7,859,137	8,154,801	8,058,584
Total Assets	7,859,137	8,154,801	8,058,584

Liabilities and Equity

Liabilities

Current Liabilities			
Other Current Liabilities	16,049	27,925	16,049
Accounts Payable	1,156,545	883,559	1,038,308
Total Current Liabilities	1,172,593	911,485	1,054,357
Total Long-Term Liabilities	0	0	
Total Liabilities	1,172,593	911,485	1,054,357

Equity

Unrestricted Net Assets	4,995,030	6,686,543	6,686,543
Net Income	1,691,513	556,773	317,684
Total Equity	6,686,543	7,243,316	7,004,227

Total Liabilities and Equity	7,859,137	8,154,801	8,058,584
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Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

RSL - Supplemental Report - January 2026.xlsx

Coversheet

Motion to approve proposals from auditors

Section: III. Items Scheduled for Action
Item: C. Motion to approve proposals from auditors
Purpose: Vote
Submitted by:
Related Material: RSL 2026 Audit Proposal.pdf
Proposal to Serve Redesign Schools Louisiana February 12, 2026.pdf

AUDIT PROPOSAL

**Redesign Schools Louisiana
Baton Rouge, Louisiana**

Prepared February 10, 2026 by --

KOLDER, SLAVEN & COMPANY, LLC
Certified Public Accountants

1428 Metro Dr.
Alexandria, LA 71301
Phone: (318) 442-4421
Contact: Douglas C. Burke, CPA, CGMA
Douglas.Burke@kcsrpcas.com

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KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
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Of Counsel

C. Burton Kolder, CPA*

February 10, 2026

WWW.KSRCPAS.COM

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

* A Professional Accounting Corporation

To Dr. Megan McNamara, Superintendent
& the Board of Directors
Redesign Schools Louisiana
5959 Cadillac Street
Baton Rouge, Louisiana, 70811

We are pleased to submit a proposal to provide services Redesign Schools Louisiana. (hereinafter “RSL”).

We understand that this proposal is being requested to perform RSL’s financial statement audit, the LLA Statewide Agreed Upon Procedures and Form 990 tax return preparations for the fiscal year ending June 30, 2026, 2027, and 2028.

Our firm has considerable experience in providing auditing, accounting, tax, financial management consulting, information systems consulting, and other similar professional services to non-profit and local governmental entities as indicated by the client list included in this proposal. Your choice of a firm to provide such services is a crucial decision. We believe our proposal will show that as a full-service accounting firm we are especially professionally qualified to serve RSL.

Douglas Burke, CPA, CGMA (1428 Metro Drive, Alexandria, LA 71301, (318) 442-4421) will serve as the primary contact for the audit and is authorized to make representations on behalf of Kolder, Slaven and Company, LLC and bind the firm to this agreement.

We appreciate the opportunity to outline our qualifications and proposed fees to you. We are available to answer any questions you may have about our proposal and/or the Firm.

Sincerely,

KOLDER, SLAVEN & COMPANY, LLC
Certified Public Accountants

Douglas C. Burke, CPA, CGMA

Profile of Firm

Kolder, Slaven & Company, LLC (hereinafter “Firm”) was established in May 1997 and is a regional firm serving clients throughout Louisiana. Our Firm has ten partners, many of whom have been in business for over 30 years: Brad E. Kolder, Robert S. Carter, Arthur R. Mixon, Stephen J. Anderson, Matthew E. Margaglio, Casey L. Ardoin, Wanda F. Arcement, Bryan K. Joubert, Nicholas Fowlkes and Deidre Stock. Our Firm currently maintains seven (7) offices, throughout Louisiana, located in Alexandria, Lafayette, Baton Rouge, Morgan City, Abbeville, Ville Platte, New Iberia, and Oberlin. We have a total of one hundred fifteen (115) employees consisting of the following:

Professional staff, including partners	78
Paraprofessional staff	26
Support, Secretarial and others	<u>11</u>
	115

Of the seventy-eight (78) members of our professional staff, thirty-six (36) are Certified Public Accountants.

It is our philosophy to be "client friendly" by providing a broad range of services and in-depth industry experience our clients expect; and, at the same time, retain the personal service and responsiveness which has contributed to our growth. All our offices offer a complete spectrum of professional accounting services ranging from audits which include audits of computerized systems, tax planning and return preparation, assistance in the maintenance of accounting records, computer applications, and management services such as assisting in the preparation of budgets, bond verification statements, etc. Personnel skilled in computer science and information technology are also available.

The firm’s Alexandria office will be primarily responsible for the performance and completion of the engagement with RSL. The office has a total of ten (10) employees consisting of seven (7) professional staff, one (1) paraprofessional staff and two (2) secretarial staff. Of the seven (7) members of our professional staff, four (4) are Certified Public Accountants.

Assurances Regarding Independence -

We confirm and assert that we meet the independence standards of the State Board of Certified Public Accountants of Louisiana. None of the firm’s partners nor members of the proposed audit team have had professional relationships involving RSL or any of its management or board members for the past five (5) years.

Assurance Regarding License to Practice in Louisiana -

We confirm and assert that the Firm and all assigned key personnel, as applicable, are properly licensed to practice public accounting in the state of Louisiana.

Auditing Experience -

Our Firm has provided auditing services for over 30 years and is currently providing these services to many non-profit organizations and governmental units which have similar accounting and auditing characteristics as RSL. Most of the non-profit organizations and governmental units we audit have been our clients for over three (3) years and some have been our clients for over 25 years. Listed below are our Alexandria office’s non-profit organization and governmental clients which are required to have audits conducted in accordance with similar standards, provisions and regulations as required of an audit of RSL.

School Boards -

Avoyelles Parish School Board*
Winn Parish School Board*
Sabine Parish School Board*

Parish Governments –

Avoyelles Parish Police Jury*
Winn Parish Police Jury*

Municipal Governments –

City of Alexandria*
City of Marksville*
Town of Mansura*
Town of Cottonport*
Village of Moreauville
Village of Forest Hill

Other Governments and Non-Profit Organizations -

England Economic Development District*
Avoyelles Water Commission
Avoyelles Public Charter School*
District Attorney of the 12th Judicial District
Avoyelles Parish Airport Authority
Central Louisiana Regional Port*
Lycée Francais de la Nouvelle-Orleans Charter School*
Redesign Schools Louisiana Charter School*
Avoyelles Child Development Services, Inc.*
Bossier Office of Community Services, Inc.*
Columbia Port Commission
East Central Vernon Water System, Inc.

*Single Audit performed along with the annual audit

Audit Approach -

Our financial statements audit will be conducted in accordance with auditing standards generally accepted in the United States of America and will include tests of the accounting records and other procedures we consider necessary to enable us to express an unmodified opinion that the financial statements are fairly presented, in all material respects, in conformity with accounting principles generally accepted in the United States of America.

The audit will include a general planning phase which will include gaining an understanding and knowledge of RSL's accounting and financial environment as well as the internal control environment and operating characteristics by means of inquiry, observation, and inspection of documents to develop an audit plan, including identification of critical audit areas and an assessment of the risk of material misstatement at the financial statement level. As part of our general planning, we will obtain an understanding of each of the three elements of the internal control structure to plan the audit of the financial statements. The understanding will include knowledge of the design of relevant policies, procedures, and records and whether they have been placed into operation. This knowledge will be obtained through inquiry of your personnel and the performance of walk-through procedures, i.e., review of documents and tracing of transactions through your various transaction cycles. Analytical procedures will also be used in the general planning phase to enhance our understanding of your operations and transactions and events that have

occurred since the last audit date, and to help us identify audit areas that may represent specific significant risks relevant to the audit.

From the information obtained in the general planning phase, we will consider the overall audit risk and materiality levels associated with your audit to develop an audit strategy that is efficient and effective. Based upon the unique characteristics of RSL, we may review and test certain aspects of internal control over transactions. Based upon the results of this testing, we may be able to reduce control risk and rely on a more analytical testing perspective. For other internal control areas not specifically tested, control risk will be assessed at the maximum and therefore substantive tests of details of account balances and transactions will be performed. Individual audit programs will be designed to achieve audit efficiency without sacrificing audit effectiveness. To do this, the audit programs will stress the use of analytical procedures, selection of individually significant items, and the use of scanning (visual inspection) of your records for reasonableness and propriety.

The audit will include examining, on a test basis, sufficient evidential information supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number and type of transactions to be examined and the audit areas to be tested.

We will request written representations from your attorneys as part of our audit. At the conclusion of our audit, we will schedule an exit conference meeting with management to discuss a draft report and any observations, recommendations and/or significant deficiencies we identify during the audit. We will also request certain written representations from you about the financial statements and related audit matters.

The timing of our audit procedures is especially important to the completion of the engagement in a timely manner. Preliminary tests and procedures, such as gaining an understanding of internal control, and performing walkthrough procedures, may be scheduled, and performed on an interim basis as authorized.

We will monitor the progress of the audit and update management periodically. Should we discover any issues, they will be communicated to management promptly, so they can be resolved quickly. Audit field work, with a full audit team, is expected to begin in September and be completed before the end of

October. We expect to issue our reports no later than December 31st.

Audit Team -

Our firm has experience in performing nonprofit and governmental audits. It is expected that two to three full-time staff members will staff the engagement, and the use of part-time staff or specialists is not expected. Audit staff assigned to engagements vary on an engagement-by-engagement basis, but our experience has been that consistency of audit staff results in more efficient audits. We also try to assign audit staff with varying degrees of experience to enhance the cost effectiveness of the engagement without sacrificing the quality of service provided. The proposed audit team who will manage and conduct the audit is as follows:

- 1) Nicholas D. Fowlkes, CPA, Partner, will serve as the engagement partner. He is a graduate of Northwestern State University (NSU) and has been involved with non-profit and governmental audits for more than twelve (12) years and has supervised numerous non-profit and governmental and non-profit engagements. He has helped clients in the areas of budget preparation, cash management and internal controls. His area of practice includes non-profit audit, governmental audit, single audit, and tax preparation and consulting. He is a member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.
- 2) Douglas C. Burke, CPA, CGMA Manager, is a 1989 graduate of University of Louisiana Lafayette (ULL), where he received a Bachelor of Science degree in accounting. He has over 33 years of accounting experience, 20 years in private accounting and over 13 years in public accounting. He has been involved in all areas of performance and supervision of audits, reviews, and compilations of numerous non-profit, governmental, and financial institution clients. He is currently a member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants. He will serve as the Manager for your engagement and will oversee the daily audit functions including on-site engagement performance and staff supervision.
- 3) Staff Auditors – will perform the daily on-site audit functions under the supervision of the Manager.

Peer Review / Desk Review of Engagements / Disciplinary Actions –

The Firm’s most recent peer review was performed in September 2025 by Brisco, Burke & Grigsby, LLP, in which the Firm received a peer review rating of PASS.

We have not had and are not aware of any pending disciplinary actions against the Firm or any member of the Firm’s staff by any federal or state regulatory body or any professional organizations now or during the past five (5) years.

Additional Information -

Our engagement documentation will be kept for 5 years unless we are notified as to an extension of the retention period and will be made available for inspection by any successor auditor, the Louisiana State Board of CPAs, or any other Louisiana agency to supply a quality assurance function.

We will notify RSL’s management if it is necessary to perform added work beyond originally expected.

Your choice of an independent auditor is a major decision. We believe that as a full-service accounting firm providing audit, management consulting, information technology, and tax services, we are especially professionally qualified to serve RSL. Our firm's work experience and knowledge gained from auditing non-profit and governmental organizations over the past thirty (30) years enhances the efficiency of our audits, which in turn decreases the level of assistance required from your staff throughout the performance of the audit, enabling them to perform their daily duties with minimal interruptions.

Proposal to Provide Audit and Tax Services for Redesign Schools Louisiana

February 12, 2026



Nicole Reynolds, CPA, MS
Partner
Mauldin & Jenkins, LLC
8555 United Plaza Blvd., Suite 400
Baton Rouge, Louisiana 70809
Office: 225.296.5150





Ms. Ashley Eason
Associate Superintendent of Operations
Redesign Schools Louisiana
4705 Lanier Dr.
Baton Rouge, Louisiana 70812
aeason@rsl.org

Dear Ms. Eason:

On behalf of Mauldin & Jenkins, LLC, (Mauldin & Jenkins or M&J) we were so grateful to EdOps in recommending us for inclusion in Redesign Schools Louisiana (RSL) selection process for audit and tax services. We appreciated the time invested to help us understand your expectations and the service qualities that will support a valued, long-term working relationship. We believe EdOps and our client references will confirm that our firm can meet those expectations in terms of early, effective communication and excellent follow through on quality, timely service.

We hope from our meeting, our shared connections, and from our proposal that you will have a sense of our common values and our uncommon commitment for making a positive difference within the nonprofit community, and specifically for our communities' charter schools. This is illustrated through our full range of service offerings, enthusiastic client base, educational programs, and active volunteerism in serving on boards or committees.

Below, we provide a brief overview of our qualifications and why we believe we would be an excellent choice for RSL.

Mauldin & Jenkins

Mauldin & Jenkins, LLC (M&J) is a leading assurance, tax, and advisory firm, and today with most recent acquisitions is a Top 50 firm in the United States. Since its founding in 1918, M&J has maintained a steady focus on strategic growth, expanding its capabilities and geographic reach to better serve clients. Most recently, M&J executed a significant milestone in its growth strategy by merging with LaPorte CPAs & Business Advisors (LaPorte). Founded in 1946, LaPorte was the largest independent accounting firm headquartered in Louisiana and one of the largest in the South Central and Gulf Coast regions. LaPorte has had a collegial and long-term working relationship with Mauldin & Jenkins as both firms were former members of the RSM alliance.

Now our combined firms have over 750 employees working across 19 offices in eight states. By integrating LaPorte's team of professionals, Mauldin & Jenkins has bolstered its industry expertise and established a robust physical presence in the South-Central United States.

Deep Industry Experience

Our firm has made the education and nonprofit sector an industry focus and began serving charter schools in Louisiana and Texas in the early years of the charter school movement, and still today as these schools

continue making a difference in providing quality education to our communities' children. In addition to serving 65 charter schools, including multi-charter school (MCO) organizations, in Louisiana and Texas, Mauldin & Jenkins provides compliance and advisory services to over 1,000 educational and nonprofit organizations throughout the country on an annual basis. Our industry group professionals meet regularly to discuss nonprofit developments, best practices, and client care. We are constantly raising the bar on our own skills and knowledge through CPE courses, new or renewed certifications, and participation in relevant nonprofit organizations.

Experienced Professionals

As our resumes will indicate, the engagement leadership team selected to serve you has deep experience with nonprofits and charter schools; as well as substantive and on-point qualifications with financial statement and single audits, applicable agreed-upon procedures, and relevant nonprofit tax issues. We recognize the accounting and audit complexities that come with managing multiple schools under a charter management organization (CMO).

We make every effort to retain experienced and qualified staff that will assist in providing staff continuity. The quality of the proposed engagement team is the clearest evidence of our commitment to serve you.

Valued Client Service

We are committed to building long-term, valued relationships with our clients through obtaining a thorough understanding of our client's organization and needs, serving as year-round trusted advisors, and delivering a high-quality final product on time. There are many factors necessary to achieve quality client service. We pride ourselves in responding to the needs of our clients and meeting established deadlines. This responsiveness is not only the ability to meet specified audit and tax filing deadlines, but also the ability to respond to other requests. These requests could be in the form of accounting advice throughout the year or in providing other professional services. Our ability to be responsive is enhanced by the open communications and good working relationships we have with our clients. We emphasize continuous open communication during the audit and throughout the year in order to have a complete understanding of your operations, risks, needs, and concerns.

Going Further for Clients and in our Communities

We apply our experience in serving educational and nonprofit organizations to choosing timely and relevant topics to provide ongoing education to our clients. We believe that this training is one important element in how we demonstrate adding value to clients. Some sessions offered in the past have included: *Enterprise Risk Management: Protecting Your Institution Going Forward!*, *High Level Overview for Form 990 & Common Questions, UBIT and Sales Tax*, *Bridging the Gap Between Development and Accounting*, *Financial Essentials for Every Nonprofit*, *Understanding Nonprofit Board Governance*, *Cybersecurity in the Nonprofit Space*, *Using Data to Achieve Your Nonprofit's Objectives*, and *What to Know About Diversifying Revenue Streams*, to name a few.

In addition to teaching complimentary classes for education and nonprofit leaders and board members, the firm is involved in our community in a number of ways. Many of our employees serve as board members for nonprofit organizations, including those serving the accounting industry. We use this experience to demonstrate our commitment but also in performing more effective and efficient audits for our clients.

Redesign Schools Louisiana
February 12, 2026
Page 3

In Closing

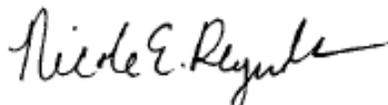
While financial audits and tax returns are commonly seen as 'compliance reports', Mauldin & Jenkins' ongoing goal is to bring additional value by helping our clients navigate the related rules and regulations with a high degree of quality and efficiency. We understand the need for financial transparency and accountability at charter organizations within our community, and we take our role in that process seriously so that the results of our work may be used to leverage stronger levels of public trust.

We realize the difficulty in selecting a CPA firm. By selecting Mauldin & Jenkins, you will receive excellent client service and operational best practices stemming from our service to various educational and nonprofit organizations similar to yours. We understand the work requested and are committed to meeting your deadlines.

Thank you very much for considering our firm and allowing us to present our proposal for an opportunity to work with Redesign Schools Louisiana. If you have any questions, I can be reached at 225.296.5150 or at nreynolds@mjcpa.com.

Sincerely,

MAULDIN & JENKINS, LLC

A handwritten signature in black ink that reads "Nicole E. Reynolds". The signature is written in a cursive, flowing style.

Nicole Reynolds, CPA, MS
Partner

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Firm Profile and History

Organization, Size, and Structure

Mauldin & Jenkins, LLC is a leading assurance, tax, and advisory firm in the United States. Since our founding in 1918, we have maintained a steady focus on strategic growth, expanding our capabilities and geographic reach to better serve our clients. We combine the technical depth and specialized resources of a large regional or national firm with the responsiveness and relationship-focused service of a local partner. We have a vast array of resources to assist with almost any problem or challenge; however, we also embrace the values and practices of a small firm by encouraging significant partner involvement in each engagement. Our long-term client relationships reflect our investment in building a high level of trust and commitment with each client.

Expanding Our National Reach

Through recent strategic acquisitions, Mauldin & Jenkins has bolstered its industry expertise and established a robust physical presence in the South-Central United States. This expansion ensures that our clients benefit from a deeper bench of talent, specialized regulatory knowledge, and efficiency, regardless of their location.

Our Locations

Our offices are located in:

- **Alabama:** Athens, Huntsville, and Birmingham
- **Florida:** Bradenton and Sarasota
- **Georgia:** Atlanta, Albany, North Fulton, Macon, and Savannah
- **Louisiana:** New Orleans, Baton Rouge, Houma, and Covington
- **North Carolina:** Raleigh
- **South Carolina:** Columbia and Greenville
- **Tennessee:** Chattanooga
- **Texas:** Houston



Several features of M&J that reflect our commitment to delivering high quality service include:

- **Responsiveness:** We will devote the necessary time and attention to meet your needs. We are committed to providing prompt and timely service.
- **Personal Attention:** Our favorable ratio of audit partners to staff ensures that you will receive personal attention from an experienced Mauldin & Jenkins professional.
- **Accountability:** A “small firm” orientation means that our staff is more directly accountable for our work and for your ultimate satisfaction. From partner to staff, we are empowered to take action as necessary to help you meet your objectives and provide quality service. Our clients deserve only the best, and our goal is to deliver nothing less. Our unique capabilities allow us to anticipate opportunities and/or issues and then work with you to develop a balanced approach to business and financial planning.
- **Communication:** We focus on complete, prompt, and direct communication so there are no surprises in findings, timeliness of work, or in professional fees.
- **Ongoing Education:** Our team’s commitment is to ongoing and proactive transfer of knowledge through personal client meetings as well as blogs, newsletters, webcasts, or other forums for complimentary education.

Relevant Experience Working with Nonprofit Entities and Charter Schools

Demonstrated Industry Commitment

Throughout the country, our Education and Nonprofit Industry Groups together serve over 1,000 educational institutions and nonprofit organizations. Mauldin & Jenkins provides the specialized knowledge to help these organizations successfully accomplish their missions. The credentials of our professionals and the depth of our education and nonprofit practice is strong. We understand both the business and regulatory issues facing nonprofit organizations.

A member of the firm sits on the AICPA OMB-Uniform Guidance National Task Force. We are proud that numerous members of the Nonprofit Industry Group have successfully completed the AICPA Not-for-Profit Certificate I and II programs. We also have members of our Nonprofit Industry Group who have earned the BoardSource Certificate of Nonprofit Board Consulting.

Mauldin & Jenkins has established a niche within the nonprofit division that specializes in financial, operational, and regulatory needs of nonprofit organizations. Experienced members of the team devote a significant amount of their time to these issues. The professionals participate in specialized training and have dedicated their careers to tax exempt organizations. This experience allows us to provide solutions in the areas of financial reporting, tax compliance and consulting, board governance, and information technology.

We understand that nonprofits are driven by a mission. Our dedicated team of nonprofit auditing, compliance, and tax planning professionals is here to help you focus on what you do best – making a difference in your community. We provide client organizations with comprehensive support to navigate complex regulations, optimize financial strategies, and maintain strong governance.

We stay up-to-date on the latest accounting standards so that your nonprofit remains compliant and ready to meet all financial reporting requirements. And, we go beyond standard accounting services by offering specialized training on key nonprofit issues. Whether you're managing compliance, donor reporting, or tax-exempt status, our sessions are designed to help your team and stakeholders stay well-informed and prepared.

This dedication to both service and expertise is why so many nonprofits continue to choose Mauldin & Jenkins year after year.

Additional Services for Nonprofits

- **Board Governance, Risk Assessment, and Operations:** We enhance governance frameworks and assess risks to improve overall operational efficiency for nonprofits.
- **Exempt-Tax Advice and Guidance:** We offer expert tax-exempt advice to help nonprofits navigate compliance issues and maintain their status.
- **Endowments and Investments:** We offer strategic advice on managing endowments and investments to maximize your nonprofit's financial sustainability.
- **Planned Gifts:** Our team helps design planned giving strategies that align with your mission while attracting long-term donor support.

- **Grants Management:** From securing to managing grants, we streamline the process and ensure full compliance with all funding requirements.
- **Training and Education:** Our clients are given the opportunity to receive continuing education, free of charge. We choose timely and relevant topics to provide ongoing education to our clients, and in addition, we provide newsletters, best practices, and educational insights
- **Strategic Consulting & Planning:** We collaborate with you to develop strategic plans that align with your mission and long-term goals.

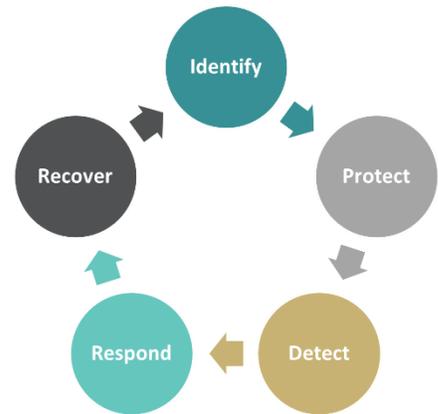
Nonprofit IT Solutions

Cybersecurity Framework Engagements

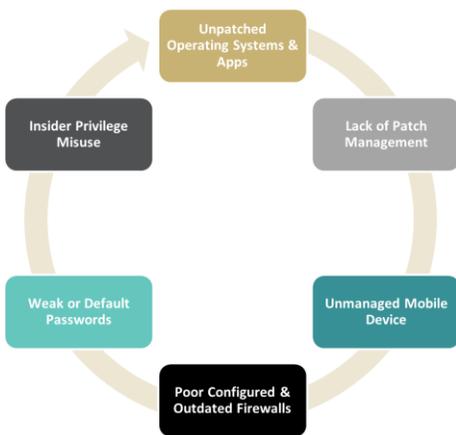
With nonprofits dealing with IT ransoms, cybersecurity is one of the top issues on the minds of nearly every government (large and small).

Managing this business issue is especially challenging. A nonprofit with a highly mature cybersecurity risk management program still has a residual risk that a material cybersecurity breach could occur and not be detected in a timely manner.

Services can be provided via 1) attestation engagements or 2) consulting engagements. The AICPA has established standards for performing attestation engagements in this arena with the issuance of the System and Organization Controls (SOC) for Cybersecurity as part of its suite of System and Organization Controls (SOC) reporting. Consulting services can be provided while not compromising auditor independence.



System Vulnerability Assessments Engagements



This is the process of defining, identifying, classifying, and prioritizing vulnerabilities in computer systems, applications, and network infrastructures, and providing an assessment with necessary knowledge, awareness, and risks to understand the threats to determine appropriate reactions. Using specialized tools and applications, we can access networks to scan with automated tools and interrogate every device connected to the network with the objective of searching for misconfigurations, unsupported software, missing software updates, and patches, etc.

Penetration Testing Engagements

This is the practice of testing a computer system to find security vulnerabilities that a hacker/attacker could exploit using automation or manual applications. The process involves gathering information about the target before the test, identifying possible entry points, attempting to break in – actually or virtually – and reporting back the findings. Tests come from external or internal angles of entry. Our main objective is to identify security weaknesses. Penetration testing can also be used to: test an organization's security policy; its adherence to compliance requirements, its employees' security awareness, and the nonprofit's ability to identify and respond to security incidents.



Adding Value

In addition to providing complimentary education opportunities for clients, we regularly work with nonprofit boards, management, and external accountants on various matters and best practices relevant to the audit, including:

- Evaluating grant and contract agreements for proper accounting treatment
- Proposing adjustments to assist with GAAP accounting requirements
- Providing single audit and SEFA preparation guidance, examples, and consultations
- Providing guidance over the LLA Statewide Agreed-Upon Procedures, including scope, findings, and mitigation options
- Interpretation of Louisiana Charter law and related compliance requirements
- Coordinating with the local educational authority for various reporting and compliance requirements
- Providing feedback over performance of third-party service providers

Deep Experience in Government Auditing Standards and Uniform Guidance Single Audits

Our experience with serving entities reporting in accordance with *Government Auditing Standards* (GAS) is extensive. Mauldin & Jenkins professionals are thoroughly versed in the State of Louisiana's unique and complex functions and compliance requirements, and have consistently provided the highest quality of service to our clients.

We have developed a tailored approach to meet the requirements of the Single Audit Act. Mauldin & Jenkins has performed Federal Single Audits under the Uniform Guidance for nearly 300 different entities. Our engagement team members are trained and compliant with Government Auditing Standards. A partner within the firm currently serves as the chairman for one of five national AICPA task forces focused on improving the quality of Single Audits within the auditing profession. Among his duties include rewriting three chapters of the AICPA Audit Guide on Government Auditing Standards and Federal Single Audits under the Uniform Guidance.

For each entity that we audit, we utilize our experience and resources to customize our approach to the specific needs of the entity being audited. Furthermore, we share knowledge, helping us to increase efficiencies, track new compliance issues, and identify emerging risks that affect all of our clients. We also have in place strong quality control procedures for Federal Single Audits under the Uniform Guidance.

Our Uniform Guidance audit is designed to include all procedures and reports necessary to satisfy the requirements of the federal OMB Compliance Supplement and is performed in conjunction with the audit of the financial statements. We continually update our audit programs to reflect the revisions to Federal Single Audits under the Uniform Guidance.

Mauldin & Jenkins is experienced in Federal grants received by RSL, such as the U.S. Department of Agriculture's School Breakfast/National School Lunch Program, U.S. Department of Education's Title I Grants to Local Educational Agencies Program and Supporting Effective Instruction State Grants Program, and others.

We are experienced in preparing the Data Collection Form (DCF) and submitting to the Federal Audit Clearinghouse. The Firm employs over 45 professionals with current experience in providing services to entities requiring audits in accordance with Federal Single Audits under the Uniform Guidance and who will meet the continuing professional education requirements set forth in the U.S. General Accounting Office Government Auditing Standards.

In addition to presenting our audit report to the Board of Directors, we are always ready to serve the board or its committees from a business advisory standpoint, including providing board training services in the future, if desired.

Sample Nonprofit Listing including Schools and Education-related Clients

In addition to references provided in Section 7, the following is a selected list of Louisiana and Texas current or recent nonprofit clients including those that are educational institutions or education-related entities:

- Ambassadors Preparatory Academy
- Audubon Schools (Audubon Baton Rouge, Audubon Gentilly, and Audubon Uptown)
- Audubon Nature Institute, Inc., Audubon Commission, and Audubon Nature Institute Foundation
- Baptist Community Ministries
- Bienville Parish School Board
- The Blood Center New Orleans
- Boys & Girls Clubs of South Central Texas
- Bricolage Academy
- Brother Martin High School
- Brothers of the Sacred Heart Foundation, Inc.
- The Province of the United States of the Brothers of the Sacred Heart
- Catholic Charities of the Archdiocese of Galveston-Houston
- Christ Episcopal School
- Community Academies of New Orleans (Foundation Preparatory and Esperanza)
- Delhi Charter School
- East Carroll Parish School Board
- Einstein Charter Schools
- Episcopal School of Baton Rouge
- FirstLine Schools, Inc. (Samuel J. Green Charter School, Arthur Ashe Charter School, Langston Hughes Academy, Phillis Wheatley Community School)
- Frassati Catholic High School
- Goodwill Industries of Southeastern Louisiana, Inc.
- Greater New Orleans Foundation
- Harmony Public Schools
- Holocaust Museum Houston
- Lake Forest Elementary Charter School
- Leading Educators
- Louisiana Public Health Institute
- MAX Charter School
- Northeast Claiborne Charter School
- New Schools for New Orleans
- Northlake Christian School
- Operation Spark
- Panola Schools
- Pioneer Technology & Arts Academy (Arizona, Colorado, Texas)
- Rhodes School for the Performing Arts
- SST School of Science & Technology
- SER-Niños Charter School System
- Southwest Winners Foundation
- SST San Antonio College Prep HS
- St. Aloysius Century Foundation
- St. Augustine High School
- St. Charles Parish School Board
- St. John the Baptist Parish School Board
- St. Tammany Parish School Board
- St. Thomas High School
- Tejano Center for Community Concerns
- Texas Serenity Charter School
- Terrebonne Parish School Board
- The National World War II Museum and Subsidiaries
- Third Future Schools- Louisiana (Bridge Academy, Fair Park Middle, Linwood Public Charter, and Prescott Academy)
- Trinity Charter School
- Universal Academy
- University of St. Thomas
- Ursuline Academy
- Volunteers of America Southeast Louisiana, Inc.
- Volunteers of America South Central Louisiana, Inc.
- Western Academy
- Youthforce NOLA

Proposed Audit and Tax Services Approach and Timeline

Audit Approach

Planning and Coordination Phase

Proper planning is paramount to making the fieldwork of an audit run smoothly and efficiently. It facilitates early identification of risk elements and the performance of efficient audit engagements.

We will communicate with the board, leadership team, and external accountants, to discuss the audit process and to obtain relevant historical and financial data, thereby beginning our audit preparation process. We will discuss the audit timetables and any overall accounting concerns or potential problem areas. We believe this dialogue allows a smooth transition into fieldwork for all parties.

During this phase, we establish the proper groundwork for the direction of the audit and for coordination with management and your external accountants. This helps us identify problems early on to avoid last-minute surprises.

- Meeting with you to understand how you expect to be served and to discuss and establish agreed-upon audit timetables and any overall accounting concerns or problem areas
- Meeting with your accounting staff or other designated personnel to:
 - Document and understand the accounting, information, and control structure systems
 - Discuss the treatment of any complex accounting matters prior to presenting the trial balance and financial statements for audit
 - Discuss the detail list of audit-related tasks and reconciliations that are being prepared by your accounting staff
- Reviewing the board meeting minutes and financial statements to determine areas of concentration
- Evaluating economic and industry factors affecting operations
- Identifying major areas of audit emphasis
- Coordinating the financial audit process with the accounting staff and external accountants
- Preparing confirmations to be sent
- Developing our audit plan based on information provided at this time
- Establishing access to our document portal for relevant accounting personnel, centralizing all data uploads

Fieldwork Phase

During this phase of the engagement, we will work closely with management and communicate any issues relating to control weaknesses, accounting policies, or reporting matters that come to our attention, including proposed adjustments to the financial statements. Our approach is to invest the time to learn your operations, processes, and procedures in order to make meaningful recommendations for improvement, if necessary.

Audit fieldwork will consist of the following procedures:

- Obtaining a thorough understanding of RSL's internal controls over financial reporting in order to identify potential areas where testing may be limited or expanded due to the controls in place, including a review of written accounting policies and procedures established by RSL and other information that will enhance our understanding of the internal controls over financial reporting

- Obtaining an understanding of the management information systems and other processes and procedures pertaining to controls over significant computer hardware and software used to process financial transactions and to generate financial information
- Reviewing minutes from board meetings that have occurred since planning and internal financial statements to determine areas of concentration prior to beginning fieldwork
- Developing expectations regarding RSL's financial position and results of operations through discussions with management and key personnel, evaluating significant factors impacting RSL, and reviewing budgets and minutes of any financial oversight committees established by the organization, enabling us to identify those areas in which balances reported in the financial statements do not correlate with the expectations we developed
- Testing selected account balances to achieve the assertions needed for their fair presentation in the financial statements and for seeing that there is a proper accounting of assets, liabilities, and operations
- Reviewing minutes from year-end to the date of the audit report
- Performing final analytical reviews of the financial statements to identify any unexpected variances
- Preparing draft financial statements and the supporting footnotes
- Reviewing contingencies and subsequent events

Wrap-Up Phase

This phase includes meetings, as needed, to discuss audit findings and recommendations.

Communication Approach

The effectiveness of our client service approach depends on our developing a strong understanding of your needs and on the quality of our communications throughout the year. We take our responsibility for clear, timely communication with you very seriously.

From preliminary audit planning with staff and management through delivery of the reports to the Board of Directors, we strive to maintain open communications. This includes communicating with you directly and regularly through all phases of the audit and tax processes to help us plan and prepare accurate reports and to provide a forum through which to discuss changes, provide technical updates, and develop strategies to address these changes. We will meet with you and/or your staff to discuss our recommended approach and preparation of schedules, allowing everyone to be aware of what is expected and when. It is important for us to provide your people with an understanding of what is expected from them to minimize disruptions to their internal work schedules.

Evaluating RSL's internal controls over financial reporting and strengthening accounting operational efficiencies are among the most important areas of the audit. We will communicate in a separate letter any significant deficiencies or matters that are opportunities for strengthening internal controls and accounting operational efficiency that we note during the audits. Our objective is to identify ideas or alternatives to help improve value.

Prioritization of Engagement

We understand the timing commitments that RSL has to its local and state educational authorities and other partners, so our objective in preparing for an and audit is to meet your timing goals. As part of our audit approach, we will secure dedicated fieldwork time for our team to work with RSL's accounting and management team. We believe this timing prioritization will create an environment that fosters completion of the fieldwork in a timely manner. We also remain flexible to starting work on your engagement early, should the records be closed earlier, and plan to utilize our technology options to complete fieldwork in an efficient manner. We will maintain

open lines of communication during planning, fieldwork, and completion phases of the audit, whether by phone, email, or video conferencing, as to facilitate the completion of our work.

Tax Services Approach

Form 990 Work Plan

Mauldin & Jenkins' tax services approach begins with early planning and working closely with your staff to see that new issues or changes in reporting requirements are identified beforehand. We will then review your prior-year returns and IRS correspondence or audit results (if applicable) to gain an understanding of RSL and its tax-exempt status. Our team will work with the detailed information you provide to generate the requisite tax returns.

We will next conduct our technical review to see that your Form 990 for RSL reflects the entity as being in compliance with current tax law and good governance practices and that it provides tangible and specific information that communicates the mission, programs, and accomplishments of RSL to the reader.

We can also assist you as needed in understanding what part of the Form 990 is most important to an informed reader and how that affects the presentation of the information. We can advise the board on adopting policies and procedures that reflect good governance practices, and we can address areas of specific interest:

- Expansion of narratives throughout the Form 990 to provide the reader a deeper understanding of the organization and its policies and procedures
- Review of all responses to the relevant questions on the Form 990 in order to make sure that all questions are being answered as well as appropriately disclosed in Schedule O
- Our tax professionals focus on timely and responsive service, returning phone calls and emails quickly, meeting regulatory deadlines, and staying in touch with our clients year-round.

Timeline

Service	Activity	2026 - 2027
Annual Audit	Provide engagement letter and letter to RSL, and letter of notification of selection to predecessor auditor	Upon notification of selection
	Review predecessor auditor workpapers Communicate with leadership and the board of directors regarding the audit plan, schedule interviews with management, raise any concerns leadership has, and request client-provided documents	Summer 2026
	Audit Fieldwork	September 2026
	Send draft financial statements to management	Early December 2026
	Issue final audit report	Mid December 2026
	Present audit results to the board of directors	January Board Meeting
Form 990 Tax Return	Provide information request for Form 990	October 2026
	Prepare Form 990	November - December 2026
	Issue draft of Form 990	Mid-January 2027
	File Form 990 upon board approval	February 1, 2027

Staffing Plan and Key Personnel

The engagement leadership team selected to serve RSL brings the combined professional experience in both nonprofits and charter schools necessary to serve you and meet your professional service needs. Our high degree of senior leadership involvement is one of our distinguishing strengths. Leadership involvement throughout the engagement translates into opportunities to bring value to our clients and leverage the deep industry knowledge of the firm.

Your engagement team will be on top of any regulatory changes that may impact your organization. We will be knowledgeable when it comes to working with you to prepare for upcoming requirements and will communicate with management regularly.

Nicole Reynolds, CPA, MS

Partner



Role

Nicole will serve as audit and agreed-upon procedures engagement partner for RSL. She will be your primary point of contact and will be proactive in an advisory role to RSL including updating you on standards or legislation impacting the industry. She will oversee the audit and agreed-upon procedures engagements from fieldwork to the issuance of final reports and will review the results and conclusions.

Experience

Nicole began her professional career in 2011. Since then, she has been performing audits and reviews for privately held businesses, nonprofits, and employee benefit plans.

She has also provided insight and guidance related to processes and controls for clients who are developing and implementing policies and procedures.

Nicole is also a leader in the Mauldin & Jenkins (West) Nonprofit Industry Sub-Group. Her nonprofit clients are principally charter schools, foundations, associations, healthcare systems, and quasi-public entities. Her services to these clients include managing and reporting for financial statement audits, testing for compliance in accordance with Uniform Guidance, and assisting in the preparation of financial statements, among others.

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nreynolds@mjcpa.com

Education and Certifications

- Bachelor of Science in Accounting, Louisiana State University
- Master of Science in Accounting, Louisiana State University
- Certified Public Accountant
- AICPA Not-for-Profit Certificate I

Professional and Civic Organizations

- American Institute of Certified Public Accountants
- Society of Louisiana Certified Public Accountants
- IDEA Public Schools Southern Louisiana, *Former Board Member and Treasurer*
- Ascension Chamber of Commerce, *Member*
- Volunteer Ascension, *Board Member and Treasurer*

Honors

- 2025 LCPA Women to Watch Emerging Leader Award
- *Baton Rouge Business Report*, Forty Under 40, 2025
- Leadership Ascension, 2023 Graduate

Presentations

Society of Louisiana Certified Public Accountants, 2025 Accounting & Auditing Conference, Panel Discussion, "Risk Assessment Case Studies," August 2025

John Murray, CPA, CGFM

Partner



Role

Based on John's extensive experience working with charter schools for two decades, John will serve as the Quality Control Partner, performing the concurring review on your engagement and providing technical support and guidance pertaining to compliance and financial aspects of the audit and the agreed-upon procedures.

Experience

For over 25 years, John has conducted audits for a variety of educational entities, including serving on engagement teams for all of the firm's charter school clients. He was instrumental in developing the firm's industry focus in support of charter schools at the beginning of the charter school movement. He has managed audits of other nonprofit entities as well as governments including school boards.

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Email:
jmurray@mjcpa.com

John has conducted multiple single audits and possesses a thorough knowledge of many federal and state programs. John is a member in the Mauldin & Jenkins Education and Governmental Industry Groups and is a member in the Mauldin & Jenkins (West) Public Sector and Nonprofit Industry Sub-Groups. He is a certified government financial manager and holds the AICPA Advanced Single Audit Certificate. John is responsible for testing major federal grant program compliance in accordance with requirements described in the Uniform Guidance and the U.S. Office of Management and Budget (OMB) Compliance Supplement. He performs the planning, compliance tests, and reporting related to single audits each year.

Education and Certifications

- Bachelor of Business Administration, University of Louisiana at Monroe
- Certified Public Accountant
- Certified Government Financial Manager
- AICPA Advanced Single Audit Certification

Professional and Civic Affiliations

- American Institute of Certified Public Accountants
- Society of Louisiana Certified Public Accountants
- Association of Government Accountants
- Louisiana Government Finance Officers Association
- Culture Candy, *Treasurer*

Articles

<https://laporte.com/knowledgecenter>

"Ensuring Effective Controls over Credit Card Use"

"Introducing New Legislative Auditor Statewide Agreed-Upon Procedures"

"Preparing for a Successful Single Audit"

"The Benefits of Preparing a Comprehensive Annual Financial Report"

"Understanding GASB Statement 77"

John “Jack” Wiles, CPA, MS

Partner



Role

As tax engagement leader, Jack will be responsible for RSL’s IRS Form 990. He will see that engagement objectives are accomplished within established timeframes, and present the tax return to the RSL’s Board. He will be available to consult on tax matters important to RSL and act as a sounding board concerning any new activities it may be considering.

Experience

He serves a wide variety of nonprofit organizations, including private and operating foundations, charter schools, healthcare organizations, and charitable remainder and lead trusts.

In addition to providing traditional tax compliance services, Jack advises his nonprofit clients on formation and structure of organizations, unrelated business income (UBI), policy and procedure implementation, taxable expenditures, board ethics, intermediate sanctions, lobbying, and planning for new activities. He has also assisted nonprofit clients with IRS audits and correspondence. Additionally, Jack has helped organizations file for tax-exempt status, advised organizations on how new activities and investments affect their nonprofit status, and helped organizations discontinue their operations.

Jack is a member of the Mauldin & Jenkins’ Nonprofit and Healthcare Industry Groups, and a co-leader of the Mauldin & Jenkins (West) Nonprofit Industry Sub-Group.

Education and Certifications

- Bachelor of Science in Accounting, Louisiana State University
- Master of Science in Taxation, University of New Orleans
- Certified Public Accountant
- AICPA Not-for-Profit Certificate I and II
- BoardSource Certificate of Nonprofit Board Consulting

Professional and Civic Affiliations

- American Institute of Certified Public Accountants
- Society of Louisiana Certified Public Accountants
- Jefferson Chamber Foundation Academy, *Past Member of Board of Directors, Finance Committee*
- St. Dominic Catholic School, *Board of Directors*
- UNITY of Greater New Orleans, *Board of Directors*
- Young Leadership Council, *Past President*

Honors

- New Orleans Regional Leadership Institute (NORLI), Class of 2022

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Email:

jwiles@mjcpa.com

Presentations

LaPorte's Nonprofit Educational Series

- "Board Roles and Responsibilities," January 2025
- "What to Know About Diversifying Revenue Streams." July 2023
- "Building a Better Board." July 2022
- "Update on the Consolidated Appropriations Act of 2021." February 2021
- "Lessons in Resilience: Learning to Survive – and Thrive – in a Pandemic." February 2021

Society of Louisiana Certified Public Accountants

- Nonprofit Workshop, "Form 990: Understanding the Basics," September 2024
- "Educating Board Members on Their Responsibilities." July 2023

St. Tammany Council on Aging, "Building a Better Board." September 2022

Greater New Orleans Foundation

- "CARES Act- A First Look." April 2020
- "Finance 101 for Nonprofits." January 2020

Louisiana Alliance for Nonprofits

- "Financial Best Practices and Ethics for Nonprofit Organizations." May 2019
- "Tax Cuts and Jobs Act (TCJA) Effect on Nonprofit Entities." August 2018
- "Ethics for Nonprofit Organizations." August 2017

Additional Advisory Resource

Anthony M. Rutledge, CPA, MBA

Partner

Experience

Anthony's nonprofit clients include schools, educational service organizations, public charities, business leagues and associations, and related supporting organizations. He has extensive experience with nonprofit accounting principles, including revenue recognition implementation, donation and contribution accounting, and investment management. He is a member in Mauldin & Jenkins' Education Industry Group and Mauldin & Jenkins (West) Nonprofit Industry Sub-Group.

Beyond his nonprofit focus, Anthony also serves a diverse group of private companies. He performs audit and consulting services for (Software-as-a-Service) SaaS and other technology companies and carries an understanding of the unique cost accounting and revenue recognition complexities inherent to the industry. His expertise also includes internal control assessments through evaluating companies under the COSO framework and the Trust Services Criteria under System and Organization Controls (SOC) engagements.

Anthony currently serves as the State Chair for the Louisiana Society of Certified Public Accountants where he dedicates time towards CPA pipeline initiatives and student scholarship fundraising. He also serves on the Accounting Advisory Board for Southeastern Louisiana University where he contributes to educational strategy and conducts guest lectures on financial auditing.



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arutledge@mjcpa.com

Education and Certifications

- Bachelor of Science in Accounting with a Minor in Management, Southeastern Louisiana University
- Master of Business Administration, Southeastern Louisiana University
- Certified Public Accountant

Professional and Civic Affiliations

- American Institute of Certified Public Accountants
- Society of Louisiana Certified Public Accountants, *State Chair*
- Association of General Contractors (AGC), *Member*
- Construction Finance Management Association (CFMA), *Member*
- Leadership St. Tammany Alumni Foundation, *Board Member*
- Northshore Chapter of the Society of Louisiana Certified Public Accountants, *Past President and Board Member*
- Southeastern Accounting Advisory Board, *Board Member*
- St. Tammany Chamber of Commerce, *Finance Committee*
- St. Tammany Children's Advocacy Center – Hope House, *Board Member*
- St. Tammany Parish Early Childhood Network, *Past Founding Leadership Committee Member*
- Tangipahoa Parish Chamber of Commerce, *Member*

Honors

- Leadership St. Tammany, Class of 2024 Graduate
- Edge of the Lake Northshore, Forty Under 40, 2024 Honoree
- Edge of the Lake Northshore, Reader's Choice Award, *2025 Best CPA*

Presentations

Society of Louisiana CPAs, CPAs and Beignets Podcast, "Beyond Rewards", September 2025

Society of Louisiana CPAs Annual Meeting Address, "Beyond Rewards", August 2025

Construction Financial Management Association (CFMA) Greater New Orleans Chapter, "Internal Controls." January 2024

Cox/Delgado Communications Small Business Growth Academy, "Financial Statement Decision Making and Analysis." October 2022

LaPorte CPAs & Business Advisors Nonprofit Educational Series, "The Single Audit: What to Expect." May 2022

LaPorte Café Series:

"What is a SOC Report?" June and July 2021

"Implementing Controls in Digital and Remote Working Environments." April 2021

Louisiana Association of Public Charter Schools:

"The Bottom Line on the Statewide Agreed-Upon Procedures." December 2022

"Update on Statewide Agreed-Upon Procedures: Results for Charter Schools." March 2018

Articles

Louisiana CPA Lagniappe, "Beyond Rewards", August/September 2025

Biz Magazine, "In the Wake of Equifax: What to Do if Your Information Has Been Stolen." November 2017

Quality Control Procedures

As an AICPA member, the firm is subject to the AICPA's Statements on Standards for Quality Control governing our assurance practice. Under those standards we are structured to maintain a tone at the top that communicates our commitment to quality over and above any economic concerns. We utilize standardized practice aids similar to those employed by national accounting firms.

- All of our staff are required to receive at least 40 hours of continuing education each year, and to demonstrate a familiarity with our quality control manual which serves as the guideline for our assurance practice.
- Each engagement is assigned to a director with proven and demonstrated requisite experience in the industry or subject matter.
- Each of our assurance engagements are subject to a pre-issuance review prior to release by a subject matter expert who is independent of the engagement team.
- The firm conducts annual internal inspections, which include post-issuance reviews of a representative sample of issued reports in the past 12 months. These inspections also include monitoring of adherence to independence standards, continuing education requirements, and other areas for which the firm has on going requirements.
- Once every three years the firm undergoes an external peer review program conducted by members of other comparable firms and supervised and administered by the AICPA's National Peer Review Committee who issue their report on our system of internal control.
- Findings and recommendations, when present, are shared with the firms directors and the Quality Control Director and applicable department head, who develop and implement any remediation indicated by either the internal inspection or peer review process.

Our audit materials and practice aids are very responsive to most circumstances that arise during our engagements. Our engagement teams who specialize in specific industries usually work seamlessly to address any problems that arise in the course of conducting our engagements. Occasionally disagreements, or differences of opinion do exist regarding either the application of accounting standards or audit procedures. The engagement partner has the responsibility of resolving any differences between teams members and deciding the appropriate course of action. In doing so, he or she may consult with other experienced Mauldin & Jenkins staff outside the engagement team, including but not limited to the quality control partner or assurance department head. In all cases when the engagement director is planning to deviate from established program guidance or firm policies he or she is instructed to consult the quality control director and assurance department head for guidance. Commonly, when technical matters arise we have resources at both the AICPA and the Financial Accounting Standards Board, who we consult for guidance. Discussions and decisions are documented by firm policy on Records of Consultation Forms that are maintained in the engagement file and are provided to the independent reviewer at the close of the engagement.

In the interest of transparency, any conclusions that may result in a change in accounting treatment or methodology that differs from your existing financial statements will be discussed with the member of management you've designated as the audit contact, and when required with an appropriate member of governance. Similarly, if during the course of the engagement we encounter circumstances that result in a change to our audit approach and/or that results in any significant revision in time or fee estimates, the engagement leader will discuss those with you prior to proceeding to ensure mutual understanding of the factors that necessitate such a change.

Fee Proposal

Services	FYE 2026	Optional Renewal Years	
		FYE 2026	FYE 2026
Comprehensive audit of financial statements of Redesign Schools Louisiana	\$37,500	\$39,000	\$41,000
Presentation of findings to the School Board	<i>Included in the fees above</i>		
Required regulatory reports			
Management letter with findings and recommendations			
BESE Agreed-Upon Procedures report	\$4,000	\$4,250	\$4,500
*Louisiana Legislative Auditor (LLA) Agreed-Upon Procedures report	\$8,000	\$4,000	\$8,500
Preparation of Form 990 return	\$3,750	\$3,900	\$4,100
Total:	<u>\$53,250</u>	<u>\$51,150</u>	<u>\$58,100</u>

*The LLA has recently updated the Statewide Agreed-Upon Procedures to be performed every other year with certain stipulations relating to the off-year based upon the results of procedures performed during the required year. The stipulations require SAUPs to be submitted timely to the LLA, and if no exceptions, procedures are not required in the off-year.

The only procedures that will be required are those with exceptions in the first year of the two-year cycle. The fee proposed within is based on only limited procedures required for the year-ended June 30, 2026 based on the 2025 results.

You will note in the fees above, that we are absorbing the first-year hours that we incur to gather historical information, build permanent files, and fully understand your accounting system and business objectives. We will consider these start-up costs to be our investment in building a long-term relationship with RSL, and anticipate efficiencies beyond the initial year will balance out our initial investment.

It is anticipated that the fee quote includes appropriate time for responding to basic periodic technical questions. Separate billings will not be generated for basic questions. Questions that require significant research will be billed according to the agreed-upon amounts once we have determined that the request will require extra hours to research and have appropriately communicated the estimated fee and obtained appropriate approval.

Our billing policy is such that 20% of the audit fee is billed when the engagement letter is signed by you. Following the start of fieldwork, you will be billed monthly as work progresses. Our invoices are typically sent electronically and are due upon submission.

If it should become necessary to render any additional auditing or accounting services to either supplement the services requested or due to a material change in the scope of work required, then separate quotes shall be obtained from the auditing firm for such additional work using the billing rate chart below.

Standard Billing Rates for Additional Professional Services

Staff	Rate
Partner	\$535
Director	\$430
Senior Manager	\$365
Manager	\$280
Senior Associate	\$235
Associate II	\$170
Associate	\$170

References

The following are legacy LaPorte, now Mauldin & Jenkins references including charter schools that reflect our experience providing audit, tax, and agreed-upon procedures, including compliance with applicable regulatory and reporting requirements.

Client Name	Client Contact, Phone Number, and Email
Audubon Schools (Audubon Baton Rouge, Audubon Gentilly, and Audubon Uptown)	Mr. Steve Corbett Chief Executive Officer steve_corbett@auduboncharter.com 504.324.7100
Firstline Schools, Inc.	Ms. Rebekah Cain Chief Operating Officer rcain@firstlineschools.org 504.267.9038
Lake Forest Charter	Ms. Mardele Early Founding Chief Executive Officer mearly@lakeforestcharter.org Mr. Bernell St. Cyr Director of Finance and Operations bstcyr@lakeforestcharter.org 504.826.7140
New Orleans Career Center	Mr. Darius Munchak Chief Financial Officer darius@nolacc.org 504.800.8200
Third Future Schools- Louisiana (Bridge Academy, Fair Park Middle, Linwood Public Charter, and Prescott Academy)	Mr. James Dworkin, CPA Chief Financial Officer james.dworkin@thirdfuture.org 214.908.5188

Conflict of Interest Disclosure

We understand that no officer or director of NBSF shall participate in any decision relating to the agreement which affects his or her personal interest nor have any personal or pecuniary interest, direct or indirect, in this contract, any subcontract or assignment thereof, or in the proceeds thereof.

We also have no relationships or positions that would represent a conflict of interest.



VISION

To be a trusted advisor, earning trust and building respect through our consistent commitment to excellence, leadership, and integrity.

Coversheet

Motion to approve investments

Section: III. Items Scheduled for Action
Item: D. Motion to approve investments
Purpose: Vote
Submitted by:
Related Material: LAMP Investments.pdf
Chase Investments.pdf

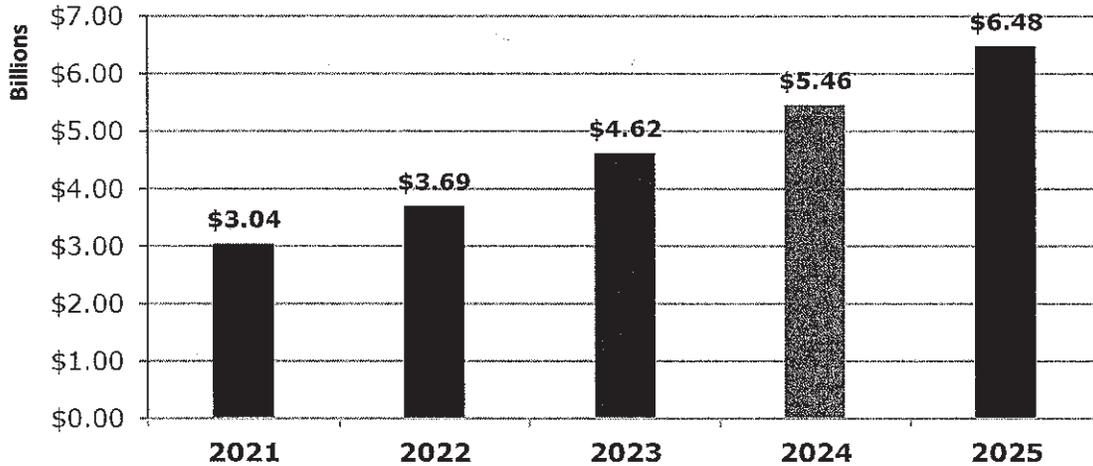


Louisiana Asset Management Pool, Inc.

Invest with LAMP

Investing with LAMP could mean more for your local community.

LAMP Growth in Assets



LAMP Daily Yields as of Month-End

Month	Year	Yield
January	2026	3.7689%
December	2025	3.8868%
November	2025	4.1146%
October	2025	4.1450%
September	2025	4.2388%
August	2025	4.3673%
July	2025	4.3754%
June	2025	4.3931%
May	2025	4.3821%
April	2025	4.4135%
March	2025	4.3976%
February	2025	4.4451%

Contact Us Today



Theo Sanders, CEO
 tsanders@lamppool.com
 (504) 858-0885

LAMP, Inc. Administrative Office
lamp@lamppool.com
 (800) 249-5267

Data unaudited. Charts and/or values presented may not add up precisely to absolute figures due to rounding. Year-end assets are as of December 31. Asset growth is primarily the result of capital inflows, and to a lesser extent, other factors such as the reinvestment of interest and returns. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. LAMP is not a bank. An investment in LAMP is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the LAMP stable NAV fund(s) seek to preserve the value of your investment at \$1.00 per share, this is not guaranteed. Please review the applicable Information Statement(s) before investing. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

Public Trust Advisors, LLC, PMA Financial Network, LLC, PMA Securities, LLC and PMA Asset Management, LLC are under common ownership as part of PTMA Financial Solutions, LLC ("PTMA"). Public Trust Advisors, LLC and PMA Asset Management, LLC, are two separate SEC registered investment advisers, both doing business as PTMA Investment Advisors. PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB and is a member of FINRA and SIPC. Registration with the SEC does not imply a certain level of skill or training. Marketing, securities, institutional brokerage services and municipal advisory services are offered through PMA Securities, LLC. PTMA Investment Advisors provides investment advisory services to local government investment pools ("Funds") and separate accounts. All other products are provided by PMA Financial Network, LLC.



Helpful Information For Your Business:

- Checking and Savings Account Rates
- Additional Banking Services and Fees
- Chase Overdraft Services

You can get the Deposit Account Agreement at a branch or by request when you call us

CONTACT INFORMATION

Business Accounts:

Main phone number: 1-800-242-7338

Spanish: 1-888-622-4273

International Calls: 1-713-262-1679

Chase Mobile or Online Banking:

1-877-242-7372

Deaf and Hard of Hearing:

We accept operator relay calls

Business Deposit Rates



RATES IN EFFECT AS OF: Friday, January 23, 2026

We use two terms to explain how much interest we pay on your deposit accounts.

- **Interest Rate:** Annualized percentage rate we pay on your account, and does not reflect compound interest, which is any interest paid on interest you've earned.
- **Annual Percentage Yield (APY):** Annualized percentage rate we pay on your account, and includes compound interest. APY may be higher than the Interest Rate due to compound interest.

BUSINESS CHECKING & SAVINGS ACCOUNTS¹

Chase Business Premier SavingsSM

To earn Premier relationship rates, your Chase Business Premier SavingsSM needs to be linked to either a Chase Performance Business Checking[®], Chase Platinum Business CheckingSM or Chase Analysis Business Checking[®] account (interest-bearing counterparts included, where applicable) with at least five customer-initiated checking account transactions each monthly statement period.

RELATIONSHIP RATES			STANDARD RATES		RELATIONSHIP RATES			STANDARD RATES	
Balance	Interest Rate	APY	Interest Rate	APY	Balance	Interest Rate	APY	Interest Rate	APY
\$0-\$9,999	0.02%	0.02%	0.01%	0.01%	\$250,000-\$499,999	0.02%	0.02%	0.01%	0.01%
\$10,000-\$24,999	0.02%	0.02%	0.01%	0.01%	\$500,000-\$999,999	0.02%	0.02%	0.01%	0.01%
\$25,000-\$49,999	0.02%	0.02%	0.01%	0.01%	\$1,000,000-\$4,999,999	0.02%	0.02%	0.01%	0.01%
\$50,000-\$99,999	0.02%	0.02%	0.01%	0.01%	\$5,000,000-\$9,999,999	0.02%	0.02%	0.01%	0.01%
\$100,000-\$249,999	0.02%	0.02%	0.01%	0.01%	\$10,000,000+	0.02%	0.02%	0.01%	0.01%

Chase Business Total Savings SM			Client Funds Savings SM		
Balance	Interest Rate	APY	Balance	Interest Rate	APY
\$0-\$9,999	0.01%	0.01%	\$0-\$49,999	0.01%	0.01%
\$10,000-\$24,999	0.01%	0.01%	\$50,000-\$99,999	0.01%	0.01%
\$25,000+	0.01%	0.01%	\$100,000+	0.01%	0.01%

		IOLTA SM			EARNINGS CREDIT RATES ² FOR BUSINESS BANKING	
Chase Analysis Business Checking with Interest [®]		Balance	Interest Rate	APY	Balance	Earnings Credit
Interest Rate	APY				\$0-\$999,999	0.20%
All Balances	0.01%	\$0-\$99,999	2.25%	2.27%	\$1,000,000-\$9,999,999	0.30%
Chase Performance Business Checking with Interest [®]		\$100,000-\$999,999	2.25%	2.27%	\$10,000,000+	See your Business Relationship Manager
Interest Rate	APY	\$1,000,000+	2.25%	2.27%		
All Balances	0.01%					

¹Business checking and savings account rates are variable and interest compounded and credited monthly.

²Earnings Credit Rates apply to activity for the previous calendar month.

BUSINESS CERTIFICATE OF DEPOSIT (CD) ^{3,4}							CHASE	
Terms (featured terms are bold and underlined)	CD RELATIONSHIP RATES ⁵						CD STANDARD RATES	
	\$0-\$9,999		\$10,000-\$99,999		\$100,000+		\$0+	
	Interest Rate	APY	Interest Rate	APY	Interest Rate	APY	Interest Rate	APY
Months (m)								
1m	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
2m	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%	0.01%	0.01%
<u>3m (featured)</u>	<u>3.44%</u>	<u>3.50%</u>	<u>3.44%</u>	<u>3.50%</u>	<u>3.92%</u>	<u>4.00%</u>	<u>0.01%</u>	<u>0.01%</u>
4m	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.01%	0.01%
<u>5m (featured)</u>	<u>1.49%</u>	<u>1.50%</u>	<u>1.49%</u>	<u>1.50%</u>	<u>1.49%</u>	<u>1.50%</u>	<u>0.01%</u>	<u>0.01%</u>
6m	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.01%	0.01%
7m	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.01%	0.01%
8m	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.01%	0.01%
9m	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%	0.01%	0.01%
10m	1.49%	1.50%	1.49%	1.50%	1.49%	1.50%	0.01%	0.01%
<u>11m (featured)</u>	<u>2.47%</u>	<u>2.50%</u>	<u>2.47%</u>	<u>2.50%</u>	<u>2.96%</u>	<u>3.00%</u>	<u>0.01%</u>	<u>0.01%</u>
12m	1.49%	1.50%	1.49%	1.50%	1.49%	1.50%	0.01%	0.01%
13m	1.49%	1.50%	1.49%	1.50%	1.49%	1.50%	0.01%	0.01%
14m	1.49%	1.50%	1.49%	1.50%	1.49%	1.50%	0.01%	0.01%
15m	1.98%	2.00%	1.98%	2.00%	1.98%	2.00%	0.01%	0.01%
18m, 21m	1.98%	2.00%	1.98%	2.00%	1.98%	2.00%	0.01%	0.01%
24m, 30m	1.98%	2.00%	1.98%	2.00%	1.98%	2.00%	0.01%	0.01%
36m, 42m	1.98%	2.00%	1.98%	2.00%	1.98%	2.00%	0.01%	0.01%
48m, 60m, 84m, 120m	1.98%	2.00%	1.98%	2.00%	1.98%	2.00%	0.01%	0.01%

Rates specific for CD ladders are below⁶

Ladder Terms	CD RELATIONSHIP RATES ⁵						CD STANDARD RATES	
	\$0-\$9,999		\$10,000-\$99,999		\$100,000+		\$0+	
	Interest Rate	APY	Interest Rate	APY	Interest Rate	APY	Interest Rate	APY
Months								
1	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
2	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
3	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
4	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
3	0.02%	0.02%	0.02%	0.02%	0.02%	0.02%	0.01%	0.01%
6	0.02%	0.02%	0.05%	0.05%	0.05%	0.05%	0.01%	0.01%
9	0.02%	0.02%	0.05%	0.05%	0.05%	0.05%	0.01%	0.01%
12	0.02%	0.02%	0.05%	0.05%	0.05%	0.05%	0.01%	0.01%

³ Minimum deposit requirement of \$1,000 to open a CD. Interest is compounded daily and, unless you choose differently, will be paid on your CD at maturity or annually if the term is more than 12 months. You may instead choose to have your interest paid on a monthly, quarterly or semiannual basis; however, withdrawing interest before maturity will reduce the APY.

⁴ There is a penalty for early withdrawal.

⁵ Earn CD relationship rates on your CDs when linked to an eligible Chase business checking account at CD origination and at each CD renewal and renegotiation (the linked business accounts must share a common business owner that is a direct owner of the business). Eligible accounts include: Chase Business Complete Checking, Chase Performance Business Checking, Chase Platinum Business Checking, and Chase Analysis Business Checking (interest-bearing counterparts included, where applicable). Otherwise, standard rates apply. Public funds entities should contact their banker for applicable CD rates

⁶ CD ladders are a group of four CDs opened at the same time for the same amount but with different terms.

A copy of the Deposit Account Agreement is available upon request. Fees could reduce earnings. Rates and balance tiers for checking, savings and CDs are applicable as of the effective date, and may change at our discretion.

Additional Banking Services and Fees for Business Accounts Deposit Account Agreement

This document is part of the Deposit Account Agreement and has 5 sections that provide additional information about our products and services. Accounts are subject to approval.

1. Product Information
2. Business Deposit Express
3. Business Fee Schedule
4. Card Purchase and Withdrawal Limits
5. Chase Business Overdraft Services

If state and/or local sales taxes apply to an account or service, these taxes are included in the fee amount listed.

Deposit Account Agreement – Business Product Information

<i>BUSINESS CHECKING ACCOUNTS</i>	
<i>Chase Business Complete Checking®</i>	
<i>Monthly Service Fee</i>	\$15
<i>Ways to Avoid the Monthly Service Fee</i>	<p>\$0 Monthly Service Fee when you have any ONE of the following during each monthly statement period:</p> <ul style="list-style-type: none"> • Maintain a linked Chase Private Client CheckingSM, JPMorgan Classic Checking, or Private Client Checking Plus account (the owner of the linked personal account must be a direct owner of the business and signer on the business account) OR • Meet Chase Military Banking requirements OR • Fulfill at least one of the following qualifying activities: <ul style="list-style-type: none"> • Minimum Daily Ending Balance: Maintain a minimum daily ending balance of at least \$2,000 in the Chase Business Complete Checking account each business day during the monthly statement period¹ • Chase Payment SolutionsSM Activity: Have at least \$2,000 of aggregate eligible deposits² into the Chase Business Complete Checking account at least one day before the end of the monthly statement period³ using one or more of the following: <ul style="list-style-type: none"> • Chase QuickAcceptSM • InstaMed Patient Payments and InstaMed Patient Portal • Other eligible Chase Payment Solutions products⁴ • Chase Ink[®] and/or Chase Sapphire Reserve for Business[®] Activity: Spend at least \$2,000 on eligible purchases⁵ in the most recent monthly card billing cycle⁶
<i>New and Converted Accounts</i>	As a courtesy, new accounts and accounts converted to this product will have the first two Monthly Service Fees waived or refunded
<i>Chase Military Banking</i>	Monthly Service Fee is waived for current servicemembers and veterans of the U.S. Armed Forces with presentation of a qualifying military ID or proof of military service
<i>Chase Military Banking Enhanced Benefits</i>	<p>Enhanced benefits for active duty and reserve military servicemembers of the U.S. Air Force, Army, Coast Guard, Marines, Navy, and National Guard</p> <p>These additional benefits require direct deposit of military base pay (does not include allotments). These benefits will begin the next business day after military base pay is direct deposited into the Chase Business Complete Checking account and will end 180 days after the last military base pay direct deposit into that account.</p> <ul style="list-style-type: none"> • No Chase fee on all non-Chase ATM transactions (Surcharge Fees from the ATM owner/network still apply) • No Chase fee on incoming or outgoing wire transfers^{7,8} • No Chase fee for Foreign Exchange Rate Adjustments on debit card purchases or ATM withdrawals using your Debit/ATM card in currencies other than U.S. dollars

Deposit Account Agreement – Business Product Information

<i>BUSINESS CHECKING ACCOUNTS (CONTINUED)</i>											
<i>Transaction⁹⁻¹⁰ Fees per month</i>	Electronic deposits and deposited items, ACH and ATM transactions, Chase QuickDeposit SM , debit card purchases, and internal transfers: No Charge ⁹ Deposits and withdrawals made with a banker, and paper checks written on the account 0-20 No Charge 21+ \$0.50/each (These fees will be included in your Monthly Service Fee if applicable)										
<i>Interest</i>	Does not earn interest										
<i>No Cash Deposit Processing Fee</i>	For the first \$5,000 per statement period (see Business Deposit Express Fee Schedule for additional fees)										
<i>Wire Transfer Fees^{7-a}</i>	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; vertical-align: top;">Wire Transfers: Incoming</td> <td style="width: 50%; vertical-align: top;">Wire Transfers: Outgoing</td> </tr> <tr> <td>Domestic \$15 per transfer</td> <td>Domestic (chase.com) \$25 per transfer</td> </tr> <tr> <td>International \$15 per transfer</td> <td>Domestic (branch) \$35 per transfer</td> </tr> <tr> <td rowspan="3">\$0 if transfer was originally sent with the help of a Chase banker or using chase.com or Chase Mobile</td> <td>International U.S. Dollar (chase.com) \$40 per transfer</td> </tr> <tr> <td>International FX (chase.com) \$5 per transfer or \$0 per transfer if the amount is equal to \$5,000 USD or more</td> </tr> <tr> <td>International U.S. Dollar or FX (branch) \$50 per transfer</td> </tr> </table>	Wire Transfers: Incoming	Wire Transfers: Outgoing	Domestic \$15 per transfer	Domestic (chase.com) \$25 per transfer	International \$15 per transfer	Domestic (branch) \$35 per transfer	\$0 if transfer was originally sent with the help of a Chase banker or using chase.com or Chase Mobile	International U.S. Dollar (chase.com) \$40 per transfer	International FX (chase.com) \$5 per transfer or \$0 per transfer if the amount is equal to \$5,000 USD or more	International U.S. Dollar or FX (branch) \$50 per transfer
Wire Transfers: Incoming	Wire Transfers: Outgoing										
Domestic \$15 per transfer	Domestic (chase.com) \$25 per transfer										
International \$15 per transfer	Domestic (branch) \$35 per transfer										
\$0 if transfer was originally sent with the help of a Chase banker or using chase.com or Chase Mobile	International U.S. Dollar (chase.com) \$40 per transfer										
	International FX (chase.com) \$5 per transfer or \$0 per transfer if the amount is equal to \$5,000 USD or more										
	International U.S. Dollar or FX (branch) \$50 per transfer										
<i>Statement Period</i>	All Chase Business Complete Checking accounts have a statement period that ends on the last business day of the month. Accounts with statement periods that do not end on the last business day of the month will be automatically updated including, without limitation, accounts that are converted into Chase Business Complete Checking										
<i>Chase Fees You Don't Pay</i>	You won't pay a Monthly Service Fee on the following account when linked to a Chase Business Complete Checking account: • One (1) Chase Business Total Savings SM account										
<i>Other Chase Fees You May Pay</i>	Refer to the <u>Business Fee Schedule</u> within this disclosure to determine what additional fees may apply to your account. Certain other Cash Management or treasury services may have other fees that are not included here. Contact your banker or cash management specialist for details										
<i>Other</i>	Certain cash management services, including, but not limited to, Cash Concentration, Lockbox and End of the Day Sweeps are not permitted in conjunction with this checking product. Chase reserves the right to convert the account to accommodate such cash management services. Conversion may result in increased fees										

Deposit Account Agreement – Business Product Information

BUSINESS CHECKING ACCOUNTS (CONTINUED)

<i>Chase QuickAcceptSM</i>	QuickAccept allows customers with a Chase Business Complete Checking account to accept card payments directly into their Chase Business Complete Checking account. Most domestic and international credit, debit, prepaid or gift cards with a Visa®, Mastercard®, American Express® or Discover® logo can be accepted through QuickAccept. Usage of QuickAccept is subject to eligibility, terms of service, monitoring and further review. QuickAccept is not available to all businesses.	
	<i>Swipe, Dip & Tap Transactions</i>	<p>2.6% + \$0.10 per authorized transaction when:</p> <p>Accepting card payments using Chase point of sale hardware (card reader, terminal) by:</p> <ul style="list-style-type: none"> • Tapping an NFC-enabled contactless card or device • Dipping an EMV-enabled card • Swiping a magnetic strip-enabled card <p>Accepting card payments using Tap to Pay on iPhone on the Chase Mobile® app and Chase Point of SaleSM app (no hardware required) by:</p> <ul style="list-style-type: none"> • Tapping an NFC-enabled contactless card or device to an iPhone <p>Point of sale hardware, and accessories are sold separately and ordered using the QuickAccept feature on the Chase Mobile app, Chase Business Online, Chase Point of Sale app or through a Chase point of sale terminal</p>
	<i>Manual Entry & Payment Link Transactions</i>	3.5% + \$0.10 per authorized transaction for card payments accepted when card information is inputted via manual entry or payment link
	<i>Other</i>	<ul style="list-style-type: none"> • If you refund a payment in full, transaction fees will be returned in full • If you refund a payment in part, transaction fees will not be returned • You agree to reimburse us for all fines, fees, penalties, liabilities, or other charges or assessments by a card network or other payment network relating to your actions or your transactions

NOTE: The cost of processing a payment via other Chase Payment Solutions products may be higher or lower depending upon the size and method of the payment.

Deposit Account Agreement – Business Product Information

<i>BUSINESS CHECKING ACCOUNTS (CONTINUED)</i>		
	<i>Chase Performance Business Checking®</i>	<i>Chase Performance Business Checking with Interest®</i>
<i>Monthly Service Fee</i>	\$40	
<i>Ways to Avoid the Monthly Service Fee</i>	<p>\$0 Monthly Service Fee when you have the following during each monthly statement period:</p> <p>Maintain an average beginning day balance¹¹ of \$35,000 or more in any combination of eligible linked Chase Business Premier Savings accounts, business CDs and other Chase Performance Business Checking accounts (the linked business accounts must share a common business owner)</p>	Monthly Service Fee waiver not available
<i>New and Converted Accounts</i>	As a courtesy, new accounts will have the first three Monthly Service Fees waived or refunded. Accounts converted to this product will have the first Monthly Service Fee waived or refunded.	
<i>Transaction^{2, 10} Fees per month</i>	<p>Electronic deposits and deposited items made via ATM, ACH, Wire and Chase QuickDeposit: No Charge⁹ (across all linked Chase Performance Business Checking accounts)</p> <p>Deposits and deposited items made with a banker, and all debits:</p> <p style="text-align: center;">0-250 No Charge 251+ \$0.50/each</p> <p>(across all linked Chase Performance Business Checking accounts)</p>	
<i>Interest</i>	Does not earn Interest	Earns Interest; Variable; based on daily collected balance
<i>No Cash Deposit Processing Fee</i>	For the first \$20,000 per statement period across all linked Chase Performance Business Checking accounts (see Business Deposit Express Fee Schedule for additional fees)	
<i>Wire Transfer Fees^{2, 6}</i>	<p>Wire Transfers: Incoming</p> <p>Domestic \$0 International \$0</p>	<p>Wire Transfers: Outgoing</p> <p>\$0 for the 2 most expensive outgoing domestic wire transfers per statement period across linked Chase Performance Business Checking accounts; otherwise, the following charges will apply:</p> <p>Domestic (chase.com) \$25 per transfer Domestic (branch) \$35 per transfer International U.S. Dollar (chase.com) \$40 per transfer International FX (chase.com) \$5 per transfer or \$0 per transfer if the amount is equal to \$5,000 USD or more</p> <p>International U.S. Dollar or FX (branch) \$50 per transfer</p>
<i>Chase Fees You Don't Pay</i>	<p>You won't pay a Chase fee for the following:</p> <ul style="list-style-type: none"> • All non-Chase ATM transactions (Surcharge Fees from the ATM owner/network still apply)² • Counter Checks, Money Orders and Cashier's Checks • Card Replacement – Rush Request <p>You won't pay a Monthly Service Fee on the following accounts when linked to a Chase Performance Business Checking account:</p> <ul style="list-style-type: none"> • One (1) Chase Total Checking® personal account (the owner of the linked personal account must be a direct owner of the business and signer on the business account) • Up to 8 Chase Premier Business SavingsSM accounts • Up to 99 Chase Performance Business Checking® accounts 	
<i>Other Chase Fees You May Pay</i>	Refer to the Business Fee Schedule within this disclosure to determine what additional fees may apply to your account. Certain other Cash Management or treasury services may have other fees that are not included here. Contact your banker or cash management specialist for details	
	\$4 Check Enclosure Fee per statement period	

Deposit Account Agreement – Business Product Information

BUSINESS CHECKING ACCOUNTS (CONTINUED)

Other

Certain cash management services are not permitted, or may be limited, in conjunction with this checking product. Chase reserves the right to convert the account to accommodate such cash management services. Conversion may result in increased fees

Deposit Account Agreement – Business Product Information

BUSINESS CHECKING ACCOUNTS (CONTINUED)			
<i>Chase Platinum Business CheckingSM</i>			
<i>Monthly Service Fee</i>	\$95		
<i>Ways to Avoid the Monthly Service Fee</i>	<p>\$0 Monthly Service Fee when you have the following during each monthly statement period: Maintain an average beginning day balance¹¹ of \$100,000 or more (\$50,000 when linked to Chase Private Client Checking, JPMorgan Classic Checking, or Private Client Checking Plus) (the owner of the linked personal account must be a direct owner of the business and signer on the business account) in any combination of eligible linked Chase Business Premier Savings accounts, business CDs, other Chase Platinum Business Checking accounts and qualifying investment accounts¹³ (the linked business accounts must share a common business owner)</p>		
<i>New and Converted Accounts</i>	As a courtesy, new accounts will have the first three Monthly Service Fees waived or refunded. Accounts converted to this product will have the first Monthly Service Fee waived or refunded.		
<i>Transaction^{9, 10} Fees per month</i>	<p>Electronic deposits and deposited items made via ATM, ACH, Wire and Chase QuickDeposit: No Charge⁹ (across all linked Chase Platinum Business Checking accounts)</p> <p>Deposits and deposited items made with a banker, and all debits: 0-500 No Charge 501+ \$0.50/each (across all linked Chase Platinum Business Checking accounts)</p>		
<i>Interest</i>	Does not earn Interest		
<i>No Cash Deposit Processing Fee</i>	For the first \$25,000 per statement period across all linked Chase Platinum Business Checking accounts (See Business Deposit Express Fee Schedule for additional fees)		
<i>Wire Transfer Fees^{7, 8}</i>	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; vertical-align: top;"> <p>Wire Transfers: Incoming</p> <p>Domestic \$0</p> <p>International \$0</p> </td> <td style="width: 50%; vertical-align: top;"> <p>Wire Transfers: Outgoing</p> <p>\$0 for the 4 most expensive outgoing wires per statement period across linked Chase Platinum Business Checking accounts; otherwise, the following charges will apply:</p> <p>Domestic (chase.com) \$25 per transfer</p> <p>Domestic (branch) \$35 per transfer</p> <p>International U.S. Dollar (chase.com) \$40 per transfer</p> <p>International FX (chase.com) \$5 per transfer or \$0 per transfer if the amount is equal to \$5,000 USD or more</p> <p>International U.S. Dollar or FX (branch) \$50 per transfer</p> <p>\$0 for all wire fees (incoming and outgoing, foreign and domestic) when linked to Chase Private Client Checking, JPMorgan Classic Checking, or Private Client Checking Plus (the owner of the linked personal account must be a direct owner of the business and signer on the business account)</p> </td> </tr> </table>	<p>Wire Transfers: Incoming</p> <p>Domestic \$0</p> <p>International \$0</p>	<p>Wire Transfers: Outgoing</p> <p>\$0 for the 4 most expensive outgoing wires per statement period across linked Chase Platinum Business Checking accounts; otherwise, the following charges will apply:</p> <p>Domestic (chase.com) \$25 per transfer</p> <p>Domestic (branch) \$35 per transfer</p> <p>International U.S. Dollar (chase.com) \$40 per transfer</p> <p>International FX (chase.com) \$5 per transfer or \$0 per transfer if the amount is equal to \$5,000 USD or more</p> <p>International U.S. Dollar or FX (branch) \$50 per transfer</p> <p>\$0 for all wire fees (incoming and outgoing, foreign and domestic) when linked to Chase Private Client Checking, JPMorgan Classic Checking, or Private Client Checking Plus (the owner of the linked personal account must be a direct owner of the business and signer on the business account)</p>
<p>Wire Transfers: Incoming</p> <p>Domestic \$0</p> <p>International \$0</p>	<p>Wire Transfers: Outgoing</p> <p>\$0 for the 4 most expensive outgoing wires per statement period across linked Chase Platinum Business Checking accounts; otherwise, the following charges will apply:</p> <p>Domestic (chase.com) \$25 per transfer</p> <p>Domestic (branch) \$35 per transfer</p> <p>International U.S. Dollar (chase.com) \$40 per transfer</p> <p>International FX (chase.com) \$5 per transfer or \$0 per transfer if the amount is equal to \$5,000 USD or more</p> <p>International U.S. Dollar or FX (branch) \$50 per transfer</p> <p>\$0 for all wire fees (incoming and outgoing, foreign and domestic) when linked to Chase Private Client Checking, JPMorgan Classic Checking, or Private Client Checking Plus (the owner of the linked personal account must be a direct owner of the business and signer on the business account)</p>		

Deposit Account Agreement – Business Product Information

<i>BUSINESS CHECKING ACCOUNTS (CONTINUED)</i>	
<i>Chase Platinum Business CheckingSM</i>	
<i>Chase Fees You Don't Pay</i>	<p>You won't pay a Chase fee for the following:</p> <ul style="list-style-type: none"> • One Overdraft Fee waived per statement period across linked accounts • Stop Payments and Stop Payment Automatic Renewals • All non-Chase ATM transactions (Surcharge Fees from the ATM owner/network still apply)¹² • Counter Checks, Money Orders and Cashier's Checks • QuickDeposit – Single Feed Check Scanner • Card Replacement – Rush Request <p>You won't pay a Monthly Service Fee on the following accounts when linked to a Chase Platinum Business Checking account:</p> <ul style="list-style-type: none"> • One (1) Chase Premier Plus CheckingSM personal account (the owner of the linked personal account must be a direct owner of the business and signer on the business account) • Chase Private Client Checking accounts (the owner of the linked personal account must be a direct owner of the business and signer on the business account) • Up to 8 Chase Premier Business Savings accounts • Up to 99 Chase Platinum Business Checking accounts
<i>Other Chase Fees You May Pay</i>	Refer to the <u>Business Fee Schedule</u> within this disclosure to determine what additional fees may apply to your account. Certain other Cash Management or treasury services may have other fees that are not included here. Contact your banker or cash management specialist for details.
<i>Other</i>	Certain cash management services are not permitted, or may be limited, in conjunction with this checking product. Chase reserves the right to convert the account to accommodate such cash management services. Conversion may result in increased fees.

Deposit Account Agreement – Business Product Information

BUSINESS CHECKING ACCOUNTS (CONTINUED)		
	<i>Chase Analysis Business Checking[®]</i>	<i>Chase Analysis Business Checking with Interest[®]</i>
<i>Monthly Service Fee</i>	\$25	
<i>Ways to Avoid the Monthly Service Fee</i>	Not Applicable	
<i>New and Converted Accounts</i>	As a courtesy, new accounts and accounts converted to this product will have the first Monthly Service Fee waived or refunded, unless: <ul style="list-style-type: none"> • The account has previously been on analysis billing prior to conversion, or • The account is added to an existing billing group 	
<i>Transaction^{9, 10} Fees per month</i>	Checks Paid/Debits \$0.24/each Branch Credit \$2.00/each Electronic Credit \$0.25/each	On-Us Deposited Items \$0.20/each Not-on-Us Deposited Items \$0.27/each
<i>Wire Transfer Fees^{2, 3}</i>	Wire Transfers: Incoming Domestic \$15 per transfer International \$15 per transfer	Wire Transfers: Outgoing Domestic (chase.com) \$10 per transfer Domestic (branch) \$35 per transfer International U.S. Dollar (chase.com) \$40 per transfer International FX (chase.com) \$5 per transfer or \$0 per transfer if the amount is equal to \$5,000 USD or more International U.S. Dollar or FX (branch) \$50 per transfer
<i>Chase Fees You Don't Pay</i>	You won't pay a Chase fee for the following: <ul style="list-style-type: none"> • Counter Checks, Money Orders and Cashier's Checks • Card Replacement – Rush Request 	
<i>Other Chase Fees You May Pay</i>	Refer to the Business Fee Schedule within this disclosure to determine what additional fees may apply to your account. Certain other Cash Management or treasury services may have other fees that are not included here. Contact your banker or cash management specialist for details	
<i>Other</i>	Chase QuickDeposit Scanner - Credit: \$0.80/deposit Chase QuickDeposit Scanner- On-Us Deposited Item: \$0.20/each ACH Return Fee: \$3/item	
<i>Interest</i>	Does not earn Interest	Earns Interest; Variable; based on daily collected balance
<i>Earnings Credit</i>	Variable; subject to change at Chase's discretion. It is applied to the monthly average collected balance and used to offset fees for monthly maintenance, transactions, cash management, and additional banking services	Not Applicable
<i>Negative Collected Balance Fee</i>	Chase Prime +3% charged on daily negative collected balance	
<i>Balance-Based Charges</i>	Variable; subject to change at Chase's discretion	Not Applicable
<i>No Cash Deposit Processing Fee</i>	For the first \$10,000 per month (see Business Deposit Express Fee Schedule for additional fees)	

Deposit Account Agreement – Business Product Information

BUSINESS SAVINGS ACCOUNTS		
	<i>Chase Business Total SavingsSM</i>	<i>Chase Business Premier SavingsSM</i>
<i>Monthly Service Fee</i>	\$10	\$20
<i>Ways to Avoid the Monthly Service Fee</i>	<p>\$0 Monthly Service Fee when you have any ONE of the following during each monthly statement period:</p> <ul style="list-style-type: none"> • Maintain an average ledger balance of \$1,000 or more in this account per statement period; OR • Maintain a linked Chase Business Complete Checking account 	<p>\$0 Monthly Service Fee when you have any ONE of the following during each monthly statement period:</p> <ul style="list-style-type: none"> • Maintain an average ledger balance of \$25,000 or more in this account per statement period; OR • Maintain a linked Chase Performance Business Checking, Chase Platinum Business Checking, or Chase Analysis Business Checking account (interest-bearing counterparts included, where applicable)
<i>New and Converted Accounts</i>	As a courtesy, new accounts and accounts converted to this product will have the first two Monthly Service Fees waived or refunded.	
<i>Transaction^{9,10} Fees per month</i>	0–15 items – No Charge 16+ \$0.50/each	0–30 items – No Charge 31+ \$0.50/each
<i>Interest</i>	Earns Interest; Variable; based on daily collected balance	Earns Interest; Variable; based on daily collected balance. Premier relationship rates available when linked to an active ¹⁴ Chase Performance Business Checking, Chase Platinum Business Checking, or Chase Analysis Business Checking account (interest-bearing counterparts included, where applicable). Otherwise, standard rates apply
<i>No Cash Deposit Processing Fee</i>	For the first \$5,000 per statement period (see Business Deposit Express Fee Schedule for additional fees)	For the first \$10,000 per statement period (see Business Deposit Express Fee Schedule for additional fees)
<i>Wire Transfer Fees^{7,8}</i>	<p>Wire Transfers: Incoming</p> <p>Domestic \$15 per transfer International \$15 per transfer</p> <p>\$0 if transfer was originally sent with the help of a Chase banker or using chase.com or Chase Mobile</p>	<p>Wire Transfers: Outgoing</p> <p>Not Available</p>
<i>Other Chase Fees You May Pay</i>	Refer to the Business Fee Schedule within this disclosure to determine what additional fees may apply to your account. Certain other Cash Management or treasury services may have other fees that are not included here. Contact your banker or cash management specialist for details	

Deposit Account Agreement – Business Product Information

<i>BUSINESS CD ACCOUNTS</i>	
<i>Chase Certificate of Deposit™</i>	
<i>Minimum Deposit to Open</i>	\$1,000
<i>Interest</i>	<p>Fixed, based on ledger balance</p> <p>Earn CD relationship rates on your CDs when linked to an eligible Chase business checking account at CD origination and at each CD renewal and renegotiation (the linked business accounts must share a common business owner that is a direct owner of the business)</p> <p>Eligible accounts include: Chase Business Complete Checking, Chase Performance Business Checking, Chase Platinum Business Checking, and Chase Analysis Business Checking (Interest-bearing counterparts included, where applicable). Otherwise, standard rates apply.</p> <p>Public funds entities should contact their banker for applicable CD rates.</p>
<i>Withdrawal Penalties</i>	<p>There is a penalty for withdrawing principal prior to the maturity date.</p> <ul style="list-style-type: none"> - If the term of the CD is less than 12 months, the early withdrawal penalty is equal to \$25 plus 1% of the amount withdrawn - For terms of 12 months or more, the early withdrawal penalty is equal to \$25 plus 3% of the amount withdrawn - If the withdrawal occurs less than seven days after opening the CD or making another withdrawal of principal, the early withdrawal penalty will be calculated as we described above, but it cannot be less than seven days' interest. We may not permit withdrawals if funds have not been credited to the account - The amount of your penalty will be deducted from principal
<i>Statement Period</i>	Balance information for linked CDs appears on the monthly checking account statement. CDs do not receive separate statements

Deposit Account Agreement – Business Product Information

OTHER BUSINESS ACCOUNTS			
	<i>IOLTA/IOTA/IOLA/IBRETA/IOREBTA/IRETA/COLTAF/CARHOF/ UARHOFSM Checking</i>	<i>Client Funds CheckingSM</i>	<i>Client Funds SavingsSM</i>
<i>Monthly Service Fee</i>	Accounts in IL, NY: up to \$15 (not to exceed interest earned) Accounts in all other states where offered: \$0	\$0	\$0
<i>Ways to Avoid the Monthly Service Fee</i>	Not Applicable	Not Applicable	Not Applicable
<i>New Accounts</i>	As a courtesy, new accounts in IL and NY will have the first Monthly Service Fee waived	Not Applicable	Not Applicable
<i>Transaction^{9,10} Fees per month</i>	None	None	None
<i>Interest</i>	Earns Interest; Variable; based on daily collected balance	Does not earn Interest	Earns Interest; Variable; based on daily collected balance
<i>Earnings Credit</i>	Not Applicable	Not Applicable	Not Applicable
<i>No Cash Deposit Processing Fee</i>	Not Applicable	Not Applicable	Not Applicable
<i>Wire Transfer Fees^{7,8}</i>	\$0	\$0	Not Available
<i>Other Chase Fees You May Pay</i>	Refer to the <u>Business Fee Schedule</u> within this disclosure to determine what additional fees may apply to your account. Certain other Cash Management or treasury services may have other fees that are not included here. Contact your banker or cash management specialist for details	Not Applicable	Not Applicable
<i>Other</i>	Monthly Service Fee is deducted from interest earned and remaining interest is paid to the applicable state association or foundation to fund public service. Fees for additional banking services may be billed to your Chase Performance Business Checking, Chase Platinum Business Checking, or Chase Analysis Business Checking account (interest-bearing counterparts included, where applicable). Check fees: No fee for Chase design checks when ordered through Chase. Fees may apply for certain other supplies and expedited shipping options.	Link up to 99 Client Funds Savings subaccounts	Available only with Client Funds Checking

Deposit Account Agreement – Business Product Information

<i>BUSINESS DEBIT AND ATM CARDS FOR OWNERS AND SIGNERS</i>		
	<i>Chase Business Debit Card</i>	<i>Chase Business ATM Card</i>
<i>Annual Fee</i>	\$0	
<i>Maximum Number of Cards Allowed</i>	One (1) per person per account	
<i>Zero Liability Protection⁵</i>	Yes	
<i>Primary Business Checking Accounts</i>	Available for Chase Business Complete Checking, Chase Performance Business Checking, Chase Platinum Business Checking or Chase Analysis Business Checking account (Interest-bearing counterparts included, where applicable)	
<i>Other</i>	The Business Debit Card and Business ATM Card may be issued only to owners/signers of the business	

Deposit Account Agreement – Business Product Information

<i>BUSINESS DEBIT AND DEPOSIT CARDS FOR EMPLOYEES</i>		
	<i>Chase Business Associate Card</i>	<i>Chase Business Employee Deposit Card</i>
<i>Annual Fee</i>	\$0	
<i>Maximum Number of Cards Allowed</i>	No card limit per employee per account	
<i>Zero Liability Protection¹⁵</i>	Yes	
<i>Primary Business Checking Accounts</i>	Available for Chase Business Complete Checking, Chase Performance Business Checking, Chase Platinum Business Checking, or Chase Analysis Business Checking account (interest-bearing counterparts included, where applicable)	Available for Chase Business Complete Checking, Chase Performance Business Checking, Chase Platinum Business Checking, Chase Analysis Business Checking, and IOLTA (interest-bearing counterparts and accounts for municipalities included, where applicable)
<i>Other</i>	<p>The Business Associate Debit Card may be issued only to an employee of the business, but not a signer already on the account, allowing the employee to deposit, withdraw and purchase, drawing from a primary Business checking account. An employee is defined as a full-time or part-time employee of a business or a contractor for which our client files 1099 reporting and not a client or tenant of the business. The signer can set limits on the card in \$100 increments, from \$100-\$1,000 (not including fees) for withdrawals and \$100-\$5,000 for spending. However, the business is responsible for all charges and withdrawals made by the employee. Associate Cards cannot be shared by employees and must be closed once an employee leaves the business or the contractor relationship is terminated</p> <p>Card will not reissue at expiration date. For a new card, the signer will need to supply the employee's legal name, residential address and date of birth for card opening, and the employee's legal name and the company name will emboss on the card</p> <p>Up to an additional Three (3) Business checking and up to Five (5) Business savings accounts may be linked to a Business Associate Card. When the signer performs any additional linking, beyond the primary Business checking account, the employee will automatically gain the additional ability to transfer funds between any and all accounts their card is linked to, as well as deposit to and, subject to the limits you set, withdraw funds from these additional accounts</p>	<p>The Business Employee Deposit Card may be issued only to an employee of the business, but not a signer already on the account. An employee is defined as a full-time or part-time employee of a business or a contractor for which our client files 1099 reporting, and not a client or tenant of the business. Each card will permit an employee to make deposits into a Business checking or savings account via an ATM or at a Chase branch. The card will not permit the employee to obtain account information, make withdrawals or take any other actions, including performing account maintenance. Business Employee Deposit Cards cannot be shared by employees and must be closed once an employee leaves the business or the contractor relationship is terminated</p> <p>Card will not reissue at expiration date. For a new card, the signer will need to supply the employee's legal name, residential address and date of birth for card opening and the employee's legal name and the company name will emboss on the card</p>

Deposit Account Agreement – Business Product Information

Footnotes: Business Product Information

- 1 The monthly statement period for Chase Business Complete Checking ends on the last business day of each month. For the purposes of the Minimum Daily Ending Balance requirement, the last day of the monthly statement period is excluded.
- 2 Eligible deposits are net of chargebacks, refunds, or other adjustments. Eligible deposits must be made from Chase Payment Solutions associated with the same business as your Chase Business Complete Checking account, as reflected in Chase records.
- 3 The cutoff time for eligible deposits from QuickAccept, InstaMed, and other eligible Chase Payment Solutions, is **11:59 p.m.** Eastern Time one day prior to the last day of your Chase Business Complete Checking monthly statement period. For example, if your Chase Business Complete Checking monthly statement period ends on November 30, the cutoff time would be **11:59 p.m.** Eastern Time on November 29.
- 4 An eligible product has a transaction history that is viewable on Chase Business Online, Chase Connect[®], or J.P. Morgan Access[®].
- 5 Eligible purchases must be made using the qualifying cards specified in the Chase Business Complete Checking product information section. Qualifying cards must be associated with the same business entity as your Chase Business Complete Checking account, as reflected in Chase records, and must earn Chase Ultimate Rewards[®] points. Certain purchases and transactions are excluded from earning Chase Ultimate Rewards points, as described in your Rewards Program Agreement available on chase.com/ultimaterewards.
- 6 The most recent monthly billing cycle for the qualifying cards will be used if it's different from your Chase Business Complete Checking monthly statement period.
- 7 For wire transfers, the "No Chase Fee" benefit applies to the Wire Transfer Fees section listed on the Fee Schedule included in this document and does not apply to the spread we include in the foreign currency exchange rate. Financial institutions may deduct processing fees and/or charges from the amount of the incoming or outgoing wire transfers, including on returned wire transfers. Any deductions taken by us, and our affiliates, may include processing fees charged by Chase. We may use any funds transfer system we believe reasonable to complete your request, regardless of any instructions you might give us. If we also are the recipient's bank, we may complete your request using an internal transfer, and assess a wire transfer fee.
- 8 For wire transfers you send or we receive in a foreign currency, the exchange rate is determined by us in our sole discretion and includes a spread, which we may make a commission from when completing the foreign currency exchange. You should expect that these foreign exchange rates will be less favorable than rates quoted online or in publications. For additional information on these rates, refer to the Deposit Account Agreement and Wire Transfers Agreements.
- 9 Transactions are all deposits and withdrawals made from your account, including deposit tickets. This includes: cash deposited or withdrawn; checks deposited or debited; other ACH items that are deposited or debited; incoming or outgoing electronic transfers; incoming or outgoing wire transfers; and point-of-sale debits.
- 10 Products such as Chase QuickDeposit and certain cash management products may have additional service fees. Contact your banker or cash management specialist for details.
- 11 Average beginning day balance is based on the average of your ledger balances at the beginning of each day.
- 12 We will not charge a non-Chase ATM fee. Surcharge Fees from the ATM owner/network still apply. A Foreign Exchange Rate Adjustment Fee from Chase will apply for ATM withdrawals in a currency other than U.S. dollars.
- 13 Qualifying investment accounts must be held in the name of the business and include: Securities (including mutual funds and variable annuities) and investment advisory services. Investment products and services are offered through **J.P. Morgan Securities LLC (JPMS)**, a registered broker-dealer and investment adviser, member of FINRA and SIPC. Insurance products are made available through Chase Insurance Agency, Inc. (CIA), a licensed insurance agency, doing business as Chase Insurance Agency Services, Inc. in Florida. JPMS, CIA and JPMorgan Chase Bank, N.A. are affiliated companies under the common control of JPMorgan Chase & Co. Products not available in all states.
- 14 "Active" is defined as an account with Five (5) customer initiated transactions per statement period.
- 15 Zero Liability Protection: Chase reimburses you for any unauthorized debit card transactions made at stores, ATMs, on the phone or online when reported promptly. Certain limitations apply. See Deposit Account Agreement for details.

Deposit Account Agreement – Business Deposit Express

JPMorgan Chase Business Deposit ExpressSM Fee Schedule

Cash Deposit Processing Fees for all Business Checking and Savings Accounts Fees will apply per month to all cash deposits in excess of the amount listed in the Business Product Features	
<i>Cash Deposited Per Month</i>	Night Drop, Post Verification and Immediate Verification \$3.00 (per \$1,000)
<i>Cash Deposited at ATMs</i>	No Charge
<i>Coin Roll Order</i>	No Charge
<i>Currency Strap Order</i>	No Charge
<i>Dual Pouch Plastic Bags</i>	Fee depends on bags selected

Terms & Conditions: Business Deposit Express

- 1 Business Deposit Express services ("Services") apply to Depository Bags (see paragraph 2) received at the Branches, including but not limited to, night depositories, bulk deposits made over the counter, delivered by Customer's armored car or courier, Bank Commercial Deposit Machines and Commercial Cash Centers. Upon request, the Bank shall issue Customer a key to certain designated vault facilities ("Facilities").
- 2 Customer shall utilize tamper-resistant disposable bags ("Depository Bags") which conform to such standards as the Bank may establish from time to time.
- 3 Customer agrees to the following:
 - a. The Facilities shall only be used for the delivery to the Bank of Depository Bags which shall contain only currency and/or negotiable instruments together with a deposit ticket prepared by the Customer.
 - b. The Bank may, prior to verification of the contents of the Depository Bag, provisionally credit Customer's account based on the amount stated on Customer's deposit ticket.
 - c. The Bank shall, not in the presence of Customer, count and verify the contents of the Depository Bags. The Bank's count shall be controlling and final and the Bank will notify Customer of any adjustment to the amount of the deposit.
 - d. No deposit is deemed to be made until the Bank has concluded its verification process and credited Customer's account.
- 4 The use of the Facilities is at Customer's sole risk and Bank shall not be liable for any loss, destruction or disappearance of any Depository Bag or any part of the alleged contents prior to verification by Bank.
- 5 The Bank may terminate any of these Services at any time upon notice to Customer. Customer shall promptly return to Bank all Depository Bags and keys to any Facility.

Deposit Account Agreement – Business Fee Schedule

<i>ATM Fees and Debit Card Fees</i>	<p>Non-Chase ATM (Avoid these fees by using a Chase ATM)</p>	<p>\$3 per withdrawal at a non-Chase ATM in the U.S. and the U.S. territories \$5 per withdrawal at a non-Chase ATM outside the U.S. and the U.S. territories Surcharge Fees from the ATM owner/network still apply. U.S. territories include American Samoa, Guam, the Northern Mariana Islands, Puerto Rico and the U.S. Virgin Islands</p>
	<p>Foreign Exchange Rate Adjustment: You make card purchases, non-ATM cash transactions or ATM withdrawals in a currency other than U.S. dollars</p>	<p>3% of withdrawal amount after conversion to U.S. dollars. For additional information on foreign exchange rates, refer to the Deposit Account Agreement</p>
	<p>Non-ATM Cash: You use your Chase Debit Card to withdraw cash from another financial institution (excluding ATMs)</p>	<p>3% of the dollar amount of the transaction OR \$5, whichever is greater</p>
	<p>Card Replacement – Rush Request: You request express shipping of a replacement debit or ATM card (Avoid this fee by requesting standard shipping)</p>	<p>\$15 per card, upon request</p>

<i>Overdraft Fees</i>	<p>Overdraft: Chase pays a transaction during our nightly processing on a business day when your account balance is overdrawn</p>	<p>\$34 Overdraft Fee per transaction during our nightly processing beginning with the first transaction that overdraws your account balance by more than \$50.</p> <ul style="list-style-type: none"> • Maximum of 6 fees per business day (up to \$204) <p>We won't charge an Overdraft Fee:</p> <ul style="list-style-type: none"> • With Chase Overdraft AssistSM, if you're overdrawn by \$50 or less at the end of the business day OR if you're overdrawn by more than \$50 and you bring your account balance to overdrawn by \$50 or less at the end of the next business day. See <i>Chase Business Overdraft Services</i> for eligible accounts and products, and additional details • If your transaction is \$5 or less • If your debit card transaction was authorized when there was a sufficient available balance in your account • If your check or ACH is returned unpaid. However, we may charge an Overdraft Fee if a previously returned check or ACH is presented again and paid • If your debit card transaction or ATM cash withdrawal request is declined
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You can avoid overdrawing your account by making a deposit or transferring funds to cover the overdraft before the business day ends and we start our nightly processing. Here are the cutoff times for some ways of making a deposit or transferring funds from another Chase account:

- At a branch before it closes
- At an ATM before 11 p.m. Eastern Time (8 p.m. Pacific Time)
- When transferring money on [chase.com](https://www.chase.com) or Chase Mobile or using Zelle® before 11 p.m. Eastern Time (8 p.m. Pacific Time)

If you deposit a check, this assumes we do not place a hold and the check is not returned. Additional cutoff times apply to other transfers, including transfer from non-Chase accounts. Please visit [chase.com](https://www.chase.com) or Chase Mobile for more information and service agreements.

NOTE: Refer to the Fee Schedule and Product Information for fees and additional benefits that may apply to your account.

Deposit Account Agreement – Business Fee Schedule

<i>Wire Transfer Fees^{1,2}</i>	Domestic and International Incoming Wire: A wire transfer is deposited into your account	\$15 per transfer OR \$0 if transfer was originally sent with the help of a Chase banker or using chase.com or Chase Mobile
	Domestic Wire: A banker helps you send a wire from your account to a bank account within the U.S.	\$35 per transfer
	Online Domestic Wire: You use chase.com or Chase Mobile to send a wire from your checking account to a bank account within the U.S.	\$25 per transfer
	International Wire: A banker helps you send a wire from your account to a bank outside the U.S. in either U.S. dollars (USD) or foreign currency (FX)	\$50 per transfer
	Online USD International Wire: You use chase.com or Chase Mobile to send a wire from your account to a bank account outside the U.S. in U.S. dollars (USD)	\$40 per transfer
	Online FX International Wire: You use chase.com or Chase Mobile to send a wire from your account to a bank outside the U.S. in foreign currency (FX)	\$5 per transfer or \$0 per transfer if the amount is equal to \$5,000 USD or more

<i>Other Fees</i>	Order for Checks or Supplies: An order of business checks, deposit slips or other banking supplies	Varies based on product(s) purchased, shipping costs, and taxes
	Counter Check: A blank page of 3 personal checks we print upon your request at a branch	\$3 per page
	Money Order: A check issued by you, purchased at a branch, for an amount up to \$1,000	\$5 per check
	Cashier's Check: A check issued by the bank, purchased at a branch, for any amount and to a payee you designate	\$10 per check
	Legal Processing: Processing of any garnishment, tax levy, or other court or administrative order against your accounts, whether or not the funds are actually paid	Up to \$100 per order
	Stop Payment: You contact us and a banker places your stop payment request on a check or ACH	\$30 per request
	Online or Automated Phone Stop Payment: You use chase.com , Chase Mobile or our automated phone system to place a stop payment on a check. Only some types of stop payments are available	\$25 per request
	Stop Payment Automatic Renewal After the first year, the stop payment request automatically renews annually up to six times for a total of 7 years or until you request to remove the stop payment	\$4 per item per year

NOTE: Refer to the Fee Schedule and Product Information for fees and additional benefits that may apply to your account.

Deposit Account Agreement – Business Fee Schedule

<i>Online Banking Services</i>	ACH Payments: Optional service to initiate electronic (ACH) payments to a checking or savings account in the U.S. See chase.com for details	\$2.50 per item for the first 10 items per month \$0.15 per item above 10 per month \$2.50 return fee
	ACH Collections: Optional service to initiate electronic (ACH) collections to a checking or savings account in the U.S. See chase.com for details	\$25 for the first 25 items per month \$0.25 per item above 25 per month \$2.50 return fee
	ACH Debit Block: Optional service on Chase Business Online that allows clients to block all or allow some ACH debits from a checking account. See chase.com for details	\$0 monthly fee \$0 per allowed Company ID per month
	Check Protection Services (Positive Pay): Optional service on Chase Business Online where customers upload a file or enter information about checks they have written, and Chase compares checks presented for payment against that file or entered information to help prevent fraud	\$0 monthly fee per account \$0 per exception item \$0 per check return
	Check Monitoring (Reverse Positive Pay): Optional service on Chase Business Online that allows customers to monitor checks presented to Chase for payment against checks they have written to help prevent fraud	\$0 monthly fee \$0 per check return
	QuickDeposit – Multiple Feed Check Scanner: Optional service to remotely scan and deposit checks using a multiple feed check scanner via chase.com . See chase.com for details	\$50 monthly fee
	QuickDeposit – Single Feed Check Scanner: Optional service to remotely scan and deposit checks using a single feed check scanner via chase.com . See chase.com for details	\$25 monthly fee
	QuickDeposit – Cancellation Fee: Charged if QuickDeposit service cancelled within first 2 years of enrollment. See chase.com for details	\$250
	QuickDeposit – Additional Multiple Feed Check Scanner: Charged for additional multiple feed check scanner ordered. See chase.com for details	\$600 per scanner
	QuickDeposit – Additional Single Feed Check Scanner: Charged for additional single feed check scanner ordered. See chase.com for details	\$300 per scanner
	Real Time Payments: Optional service to initiate electronic payments to a checking or savings account in the U.S. See chase.com for details	1% of transaction amount OR \$25 per transaction, whichever is less
	Same Day ACH: Optional service to initiate electronic payments to a checking or savings account in the U.S. See chase.com for details	1% of transaction amount OR \$25 per transaction, whichever is less

NOTE: Refer to the Fee Schedule and Product Information for fees and additional benefits that may apply to your account.

Deposit Account Agreement – Card Purchase and Withdrawal Limits

Limits are based on the card you use and which type of ATM you use.

<i>DAILY LIMITS</i>				
<i>Card Type</i>	<i>Purchase Limit</i>	<i>Chase In-Branch ATM Limit</i>	<i>Other Chase ATM Limit</i>	<i>Non-Chase ATM Limit</i>
<i>Chase Business Debit Card</i>	\$10,000	\$3,000	\$1,000	\$500 (\$1,000 for accounts opened in CT, NJ, NY, TX)
<i>Chase Platinum Business Debit Card</i>	\$15,000	\$3,000	\$3,000	\$1,000
<i>Chase Business ATM Card</i>	\$0	\$3,000	\$1,000	\$400 (\$1,000 for accounts opened in CT, NJ, NY, TX)

These are the limits that come with your card, but you can request a different ATM or Purchase Limit (subject to approval). If your checking account is changed, we may provide you a new debit card that aligns with that account.

When you use a Chase ATM it is either considered an In-Branch ATM or Other Chase ATM.

- **Chase In-Branch ATMs** are ATMs located inside the main area of a Chase branch that you use during the branch's posted business hours.
- **Other Chase ATMs** include ATMs located inside the main area of a Chase branch that you use outside of the branch's posted business hours, ATMs that are separated from the main area of a branch by another set of doors, drive-up ATMs and other Chase ATMs not located in or near a branch.

The Chase In-Branch ATM Limit is separate from all other limits, which means that withdrawals at a Chase In-Branch ATM do not count toward a cardholder's Other Chase ATM or Non-Chase ATM Limits for the same business. When you use a Chase In-Branch ATM, all withdrawals made with any of a cardholder's ATM or debit cards for the same business count toward every card's Chase In-Branch ATM Limit. Chase ATMs have daily funds transfer limits for your security.

When you use an Other Chase ATM or a Non-Chase ATM, all withdrawals count toward the Other Chase ATM Limits for all of a cardholder's ATM or debit cards for the same business and count toward only that card's Non-Chase ATM Limit.

Non-ATM cash transactions are considered as everyday debit card transactions and count toward your purchase limit.

Special rules for Business Associate Cards:

The Associate Card has daily limits for ATM withdrawals and purchases which are set by the account owner (not to exceed \$1,000 for ATM withdrawals and \$5,000 for purchases). Withdrawals at any ATM count toward the daily limit, and Associate Card withdrawals do not count toward the cardholder's limit on other cards.

CHASE BUSINESS OVERDRAFT SERVICES

An overdraft occurs when you don't have enough money available in your checking account to cover a transaction. Whether your account has enough money to cover a transaction is determined during our nightly processing. During our nightly processing, we take your previous end of day's balance and post credits. If there are any deposits not yet available for use or holds (such as tax levies), these will reduce the account balance used to pay your transactions. Then we subtract any debit transactions presented during our nightly processing. The available balance shown to you during the day may not be the same amount used to pay your transactions as some transactions may not be displayed to you before nightly processing. You must immediately pay the amount of any overdraft along with any fees that apply.

STANDARD OVERDRAFT PRACTICE:

Included with Chase Business Complete Checking, Chase Performance Business Checking, Chase Platinum Business Checking, Chase Analysis Business Checking and interest-bearing counterparts (where applicable).

We have a Standard Overdraft Practice that comes with Chase business checking accounts. Our Standard Overdraft Practice does not require enrollment. We also offer Overdraft Protection and Chase Business Debit Card Coverage, which are optional services that can help pay overdrafts when they occur.

WHAT IT IS:

Our Standard Overdraft Practice may pay, for a fee, overdraft transactions at our discretion based on your account history, deposits you make and the transaction amount. We do **NOT GUARANTEE** we will always pay your overdraft transaction, and if we do not pay your transaction, the transaction will be declined or returned unpaid.

WHAT IT PAYS:

- Checks
- Other transactions made using your checking account number (you set up automatic payments for your recurring phone bill, utility bill, recurring vendor payments)
- Recurring debit card purchases (e.g. subscriptions)
- **NOT** covered: Everyday debit card transactions (e.g. office supplies, everyday expenses)

WHAT IT COSTS:

- We charge a **\$34 Overdraft Fee per transaction** during our nightly processing beginning with the first transaction that overdraws your account balance by more than \$50 (maximum of 6 fees per business day, up to \$204). For Chase Analysis Business Checking accounts we may charge a \$34 Overdraft Fee per transaction beginning with the first transaction that overdraws your account (maximum of 6 fees per business day, up to \$204).

WHEN A FEE WON'T BE CHARGED:

With Chase Overdraft AssistSM, you can avoid Overdraft Fees when your account balance is overdrawn. *Chase Overdraft Assist is not available with Chase Analysis Business Checking.*

Chase Overdraft Assist is available and does not require enrollment. Each business day, we complete our nightly processing of the transactions for that business day. After we complete our nightly processing, if your account balance at the end of the business day is overdrawn by more than \$50, then you need to make a deposit or transfer to avoid Overdraft Fees on the transactions that overdraw your account. You will then have until 11 p.m. ET (8 p.m. PT) on the next business day to make a deposit or transfer that brings your account balance to overdrawn by \$50 or less at the end of that business day. Chase Performance Business Checking and Chase Platinum Business Checking are not eligible for the next business day feature. To calculate your account balance at the end of the business day, we take your previous end of day's balance and post credits. If there are any deposits not yet available for use or holds (such as tax levies), these will reduce the account balance used to pay your transactions. Then we subtract any debit transactions presented during our nightly processing. See the *Posting Order and Processing* section here and in the Deposit Account Agreement for detailed information about posted and pending transactions.

If after we complete our nightly processing your account balance is overdrawn by \$50 or less at the end of the current business day, then no Overdraft Fees will be charged on the previous and current business day's transactions.

If your account balance remains overdrawn by more than \$50 at the end of the current business day, you may be charged Overdraft Fees on the previous business day's transactions. You will have an additional business day to deposit or transfer funds to avoid Overdraft Fees on the current business day's transactions.

To help illustrate how Chase Overdraft Assist works, here are some examples:

In these examples, all days are business days and we assume there are no additional transactions other than the ones described. As a reminder, we pay overdraft transactions at our discretion.

Example 1: No \$34 Overdraft Fees – Overdrawn by \$50 or less: On Monday, you start the day with \$5 in your Chase Business Complete Checking, Chase Performance Business Checking, or Chase Platinum Business Checking account. Throughout the day, we receive three \$15 checks drawn on your account. During our nightly processing for Monday, we pay these transactions, leaving your end of day account balance overdrawn by \$40.

Result: A \$34 Overdraft Fee was not charged because your account balance is overdrawn by \$50 or less at the end of the business day.

Example 2: No \$34 Overdraft Fee – Chase Business Complete Checking Account Overdrawn by more than \$50 and you make a deposit to bring your account balance to overdrawn by \$50 or less at the end of the next business day: On Monday, you start the day with \$5 in your Chase Business Complete Checking account.

If you have questions, please call us at 1-800-242-7338 (we accept operator relay calls).

Throughout the day, we receive three \$25 checks drawn on your account. During our nightly processing for Monday, we pay these transactions, leaving your end of day account balance overdrawn by \$70. To avoid the \$34 Overdraft Fee, you make a cash deposit of \$30 by 11 p.m. ET (8 p.m. PT) Tuesday, leaving your end of day account balance overdrawn by \$40.

Result: A \$34 Overdraft Fee was not charged because your account balance is overdrawn by \$50 or less at the end of the business day. If you had not made that cash deposit, then your account balance would have remained overdrawn by more than \$50 on Tuesday and you would have been charged a \$34 Overdraft Fee on the check.

Example 3: \$34 Overdraft Fees are charged on a debit card transaction: (In this example, you have been automatically enrolled in Chase Business Debit Card Coverage.) On Monday, you start the day with \$5 in your Chase Business Complete Checking account. Later that day you make a \$100 debit card transaction on office supplies. During our nightly processing for Monday, this transaction posts and we pay it, leaving your end of day account balance overdrawn by \$95.

On Tuesday, you make a \$60 debit card transaction for gasoline. During our nightly processing for Tuesday, this transaction posts and we pay it, leaving your end of day account balance overdrawn by \$155 (\$100 office supply transaction + \$60 gasoline transaction).

Result: A \$34 Overdraft Fee is charged on the \$100 office supplies that overdraw your account by more than \$50 on Monday. This fee is charged because you didn't make a deposit or transfer by 11 p.m. ET (8 p.m. PT) on Tuesday to bring your account balance to overdrawn by \$50 or less at the end of the business day.

On Wednesday your account is overdrawn by \$189 (\$100 office supply transaction + \$60 gasoline transaction + \$34 Overdraft Fee). You have until 11 p.m. ET (8 p.m. PT) on Wednesday to avoid a \$34 Overdraft Fee on the \$60 gasoline transaction from Tuesday by making a deposit or transfer that brings your account balance to overdrawn by \$50 or less at the end of the business day.

Example 4: \$34 Overdraft Fee – Overdrawn by more than \$50 and you have a Chase Performance Business Checking or Chase Platinum Business Checking Account: On Monday, you start the day with \$5 in your account. Throughout the day, we receive three \$25 checks drawn on your account. During our nightly processing for Monday, we pay these transactions, leaving your end of day account balance overdrawn by \$70.

Result: A \$34 Overdraft Fee is charged because your account balance is overdrawn by more than \$50 at the end of the day and you didn't make a deposit or transfer by 11 p.m. ET (8 p.m. PT) on Monday and your account type is not eligible for the next business day feature to make a deposit to bring your account balance to overdrawn by \$50 or less.

There are other ways to avoid Overdraft Fees:

- If your transaction is \$5 or less
- If your debit card transaction was authorized when there was a sufficient available balance in your account
- If your check or ACH is returned unpaid. However, we may charge an Overdraft Fee if a previously returned check or ACH is presented again and paid
- If your debit card transaction or ATM cash withdrawal request is declined

Knowing your balance may help you avoid fees

Use any of these options to check your balance before you make a purchase.

- Sign up for Account Alerts
Go to chase.com/AccountAlerts
- Use any Chase ATM
- Use Chase Mobile
- Call 1-800-935-9935 (we accept operator relay calls)
- Log on to chase.com

“Pending” transactions

Throughout the day we post debits and credits to your account that may appear as “pending” when we become aware of the transaction. The following are the most common types of debit transactions that may appear as “pending” and reduce your available balance by the amount of the transaction:

- ATM and Chase Banker Withdrawals, Transfers and Payments
- Automatic Payments
- [Chase.com](https://chase.com) or Chase Mobile Online Transactions
- Checks Drawn on Your Account
- Debit Card Transactions
- Wire Transfers

ATM and Chase Banker Withdrawals, Transfers and Payments: For payments or cash withdrawals, we will apply the transactions and update your available balance as soon as the transaction is complete.

Automatic Payments (ACH transactions): We will generally apply debit transactions against your available balance as pending at the start of the business day of the effective date of the payment. If you initiate ACH debit transactions on the same day as the effective date, we will apply them in the order we receive them.

If you have questions, please call us at 1-800-242-7338 (we accept operator relay calls).

Chase.com or Chase Mobile Online Transactions: For any payment or transfer, once you approve the transaction, we'll apply it to your account. For recurring or future dated payments, it is applied on the effective "send on" date.

Checks Drawn on Your Account: When cashed or deposited at a Chase ATM, branch, or online, the checks will be pending on your account at the time the item was cashed or deposited. Checks that are deposited at other banks will show as pending throughout the day as the other banks submit the item to us for payment. If the amount of the check identified in the notice exceeds your balance at the time we receive the notice, we may notify the other bank of that fact.

Debit Card Transactions: For more information on debit card transactions refer to the section *Important Information and Agreements About Your Card*.

Wire Transfers: Once we've begun processing the wire transfer and completed all of our internal reviews, we will apply the transaction to your account and update your available balance on the transfer's effective date.

While we make every effort to place transactions in a pending status on your account during the day, transactions may be unable to be displayed as pending before they are posted to your account. How these items are posted when they are completed and no longer display as pending is based on the posting order. Fees are applied against the account based on how items are posted. For details, refer to *Posting Order*.

Posting Order

Posting order is the order in which we apply deposits and withdrawals to your account. We provide you with visibility into how transactions are posted and in what order to help you better manage your account.

When we transition from one business day to the next business day we post transactions to and from your account during our nightly processing. The order in which we generally post items during nightly processing for each business day is:

- First, we make any previous day adjustments, and add deposits to your account.
- Second, we subtract transactions in chronological order by using the date and time of when the transaction was authorized or shown as pending. This includes ATM and Chase banker withdrawals, transfers and payments; automatic payments; [chase.com](https://www.chase.com) or Chase Mobile online transactions; checks drawn on your account; debit card transactions; wire transfers; and real time payments. If multiple transactions have the same date and time, then they are posted in high to low dollar order.
 - There are some instances where we do not have the time of the transaction therefore we post at the end of the day the transaction occurred:
 - We are unable to show the transaction as pending; or
 - We don't receive an authorization request from the merchant but the transaction is presented for payment.
- Third, there are some transactions that we cannot process automatically or until we've completed posting of your chronological transactions. This includes Overdraft Protection transfers or transfers to maintain target balances in other accounts. We subtract these remaining items in high to low dollar order.
- Finally, fees are assessed last.

If you review your account during the day, you will see that we show some transactions as "pending." For details, refer to the section *"Pending" transactions*. These transactions impact your available balance, but have not yet posted to your account and do not guarantee that we will pay these transactions to your account if you have a negative balance at that time. We may still return a transaction unpaid if your balance has insufficient funds during that business day's nightly processing, even if it had been displayed as a "pending" transaction on a positive balance during the day. If a transaction that you made or authorized does not display as "pending," you are still responsible for it and it may still be posted against your account during nightly processing.

OVERDRAFT PROTECTION:

WHAT IT IS:

Allows you to link an Overdraft Protection backup funding account—a Chase business savings account or a Chase business line of credit—to your checking account to help pay any overdraft transactions that may occur. If your checking account does not have enough money, we will use the available funds from your backup account to authorize or pay transactions. The exact amount needed to cover the transaction will be transferred if enough funds are available.

WHAT IT PAYS:

All transactions, including everyday debit card transactions

WHAT IT COSTS:

- There is not a fee for an Overdraft Protection transfer: Refer to the page *How your transactions will work* for Overdraft Fees that may apply if there is NOT enough money available in your linked Overdraft Protection backup account
- Business Line of Credit Transfer: You will pay interest as stated in the Line of Credit Agreement

If you have questions, please call us at 1-800-242-7338 (we accept operator relay calls).

Establishing or Canceling Overdraft Protection: Any owner of both a qualifying checking account and the backup account may enroll in Overdraft Protection without the consent of other owners, and both accounts must share at least one owner to maintain Overdraft Protection. Any owner of the checking account or the backup account may cancel Overdraft Protection (by terminating the service or closing the account) without the consent of other owners. A backup account can provide Overdraft Protection for more than one checking account, but a checking account can have only one backup account. A personal checking account may be linked to a Chase personal savings account; and a business checking account may be linked to a Chase business savings account or a business line of credit in good standing. We may cancel your Overdraft Protection service at any time. Your request to add or cancel Overdraft Protection will become effective within a reasonable time after approval.

Transfers: We will make one Overdraft Protection transfer per business day that will appear on your statement for both accounts. If you have enough available funds in your backup account, we will automatically transfer enough to bring your checking account balance to zero. If you do not have enough available funds in your backup account to bring your checking account balance to zero, but you have enough available funds to pay one or more transactions and/or your previous day's negative balance, we will transfer that amount. If the amount transferred does not bring your checking account balance to zero, your checking account will become overdrawn and you may be charged Overdraft Fees. If we authorize your transaction, we will leave the funds in your backup account until we pay the transaction, which may take several days. However, if you use those funds before the transaction is paid there will not be available funds to make the transfer and your checking account may become overdrawn and charged an Overdraft Fee. The available balance for a savings account is determined at the time that we authorize a transaction or at the end of business day processing. The available balance for a business line of credit is determined at the end of the previous business day processing. We are not required to notify you if funds from the backup account cannot be transferred for Overdraft Protection (for example if the account is dormant, purged, restricted or not in good standing). Refer to the section *Restricting Your Account; Blocking or Delaying Transactions* for additional information.

CHASE BUSINESS DEBIT CARD COVERAGE:

WHAT IT IS:

Allows you to choose how we treat your **EVERYDAY DEBIT CARD**¹ transactions. If you don't have Overdraft Protection, or you don't have enough funds in your linked Overdraft Protection backup account, and:

- You select **YES** (default choice), we may authorize overdrafts at our discretion and you understand you will be charged an Overdraft Fee per transaction if Chase pays your overdraft
- You select **NO**, the transaction will be **declined** and you will NOT be charged an Overdraft Fee

Regardless of your Business Debit Card Coverage decision, if you are enrolled in Overdraft Protection and you have enough money in your linked Overdraft Protection backup account, we will use the available funds from your backup account to authorize or pay transactions (subject to daily limits—see Card Purchase and Withdrawal Limits).

WHAT IT PAYS:

Everyday debit card transactions **ONLY** (e.g., office supplies or gasoline)

WHAT IT COSTS:

- We charge a **\$34 Overdraft Fee per transaction** during our nightly processing beginning with the first transaction that overdraws your account balance by more than \$50 (maximum of 6 fees per business day, up to \$204)

WHEN A FEE WON'T BE CHARGED:

With Chase Overdraft Assist, if you're overdrawn by \$50 or less at the end of the business day OR if you're overdrawn by more than \$50 and you bring your account balance to overdrawn by \$50 or less at the end of the next business day. See *Chase Business Overdraft Services* for eligible accounts and products, and additional details.

- If your transaction is \$5 or less
- If your debit card transaction was authorized when there was a sufficient available balance in your account
- If your debit card transaction is declined

IMPORTANT INFORMATION – See your Deposit Account Agreement for full details on all products and services.

¹ Everyday debit card purchases are one-time purchases or payments, such as office supplies or everyday expenses. Everyday debit card purchases are subject to daily point of sale limits.

If you have questions, please call us at 1-800-242-7338 (we accept operator relay calls).

Learn how your transactions will work:

EVERYDAY DEBIT CARD PURCHASES¹ (Not recurring)

<p>STEP 1 Is there enough money available in your checking account?</p> <p>✓ YES Transaction Authorized and Paid</p>	<p>NO Proceed to Step 2</p>
<p>STEP 2 OVERDRAFT PROTECTION Is enough money available in your checking account plus your linked Overdraft Protection backup account (savings or business line of credit)?</p> <p>✓ YES Transaction Authorized and Paid The exact amount needed to cover the transaction will be transferred.</p>	<p>NO (or you do NOT have a backup account) Proceed to Step 3</p>
<p>STEP 3 CHASE BUSINESS DEBIT CARD COVERAGE By default, you are automatically enrolled in Chase Business Debit Card Coverage.</p> <p>ⓘ YES (Default Choice) Transaction Authorized and Paid or Declined We may authorize and pay your transaction at our discretion based on your account history, deposits you make and the transaction amount. If authorized, you will be charged a \$34 Overdraft Fee per transaction (maximum of 6 Overdraft Fees per business day, up to \$204). If declined, transaction does NOT go through and you are NOT charged a fee.</p>	<p>✗ NO (you opted out) Transaction Declined Transaction does NOT go through and you are NOT charged an Overdraft Fee.</p>

CHECKS, AUTOMATIC PAYMENTS OR RECURRING DEBIT CARD PURCHASES²

<p>STEP 1 Is there enough money available in your checking account?</p> <p>✓ YES Transaction Authorized and Paid</p>	<p>NO Proceed to Step 2</p>
<p>STEP 2 OVERDRAFT PROTECTION Is enough money available in your checking account plus your linked Overdraft Protection backup account (savings or business line of credit)?</p> <p>✓ YES Transaction Authorized and Paid The exact amount needed to cover the transaction will be transferred.</p>	<p>NO (or you do NOT have a backup account) Proceed to Step 3</p>
<p>STEP 3 STANDARD OVERDRAFT PRACTICE NOW APPLIES Transaction authorized and paid or returned/declined at our discretion based on your account history, deposits you make and the transaction amount.</p> <p>✓ AUTHORIZED AND PAID If authorized and paid, you will be charged a \$34 Overdraft Fee per transaction (maximum of 6 Overdraft Fees per business day, up to \$204).</p>	<p>✗ RETURNED/DECLINED If a transaction is returned unpaid or declined, you are NOT charged a fee.</p>

1 Everyday debit card purchases are one-time purchases or payments, such as office supplies or everyday expenses. Everyday debit card purchases are subject to daily point of sale limits.

2 Recurring debit card purchases include transactions such as phone bills, utility bills and recurring vendor payments. Recurring debit card purchases are subject to daily point of sale limits.

If you have questions, please call us at 1-800-242-7338 (we accept operator relay calls).

Confirm your choice:

YOU ATTEMPT A TRANSACTION WITHOUT ENOUGH MONEY IN YOUR CHECKING ACCOUNT

YOUR CHOICE TODAY	TYPE OF TRANSACTION	IF YOU HAVE ENOUGH MONEY IN YOUR LINKED OVERDRAFT PROTECTION BACKUP ACCOUNT	IF YOU DO NOT HAVE ENOUGH MONEY IN YOUR LINKED OVERDRAFT PROTECTION BACKUP ACCOUNT
If you decline both Overdraft Protection and Business Debit Card Coverage, our Standard Overdraft Practice will apply.			
STANDARD OVERDRAFT PRACTICE	Check, Automatic Payment, Recurring Debit Card	Transaction Authorized and Paid or Declined at Chase's discretion Overdraft Fee³ per transaction if authorized and paid (no linked backup account)	
	Everyday Debit Card	Transaction Declined NO OVERDRAFT FEE (no linked backup account)	
OVERDRAFT PROTECTION	Check, Automatic Payment, Recurring Debit Card	Transaction Authorized and Paid and transfer made— No Overdraft Fee	Transaction Authorized and Paid or Declined at Chase's discretion Overdraft Fee³ per transaction if authorized and paid
	Everyday Debit Card	Transaction Authorized and Paid and transfer made— No Overdraft Fee	Transaction Declined NO OVERDRAFT FEE
BUSINESS DEBIT CARD COVERAGE (Default Choice)	Check, Automatic Payment, Recurring Debit Card	Not applicable	
	Everyday Debit Card	Transaction Authorized and Paid or Declined at Chase's discretion Overdraft Fee³ per transaction if authorized and paid (no linked backup account)	
BUSINESS OVERDRAFT PROTECTION and BUSINESS DEBIT CARD COVERAGE	Check, Automatic Payment, Recurring Debit Card	Transaction Authorized and Paid and transfer made— No Overdraft Fee	Transaction Authorized and Paid or Declined at Chase's discretion Overdraft Fee³ per transaction if authorized and paid
	Everyday Debit Card	Transaction Authorized and Paid and transfer made— No Overdraft Fee	Transaction Authorized and Paid or Declined at Chase's discretion Overdraft Fee³ per transaction if authorized and paid

If a recurring debit card transaction is declined, the transaction does not go through and you are not charged a fee.

You can avoid overdrawing your account by making a deposit or transferring funds to cover the overdraft before the business day ends and we start our nightly processing. Here are the cutoff times for some ways of making a deposit or transferring funds from another Chase account:

- At a branch before it closes
- At an ATM before 11 p.m. Eastern Time (8 p.m. Pacific Time)
- When transferring money on [chase.com](https://www.chase.com) or Chase Mobile or using Zelle® before 11 p.m. Eastern Time (8 p.m. Pacific Time)

If you deposit a check, this assumes we do not place a hold and the check is not returned. Additional cutoff times apply to other transfers, including transfers from non-Chase accounts. Please visit [chase.com](https://www.chase.com) or Chase Mobile for more information and service agreements.

³ The Chase Platinum Business Checking account waives one Overdraft Fee per statement period.

If you have questions, please call us at 1-800-242-7338 (we accept operator relay calls).

Coversheet

Motion to approve the 2026-2027 School Calendar

Section: III. Items Scheduled for Action
Item: E. Motion to approve the 2026-2027 School Calendar
Purpose: Vote
Submitted by:
Related Material: SY26-27 REDESIGN SCHOOLS CALENDAR.pdf

REDESIGN SCHOOLS LOUISIANA 2026-2027 CALENDAR



	FIRST or LAST DAY (student & teacher)
	PROFESSIONAL DEVELOPMENT DAY (no students)
	FAMILY EVENTS
	NO SCHOOL - BREAKS
	END OF TRIMESTER
	PROGRESS REPORTS / REPORT CARDS / FAMILY CONFERENCES
	TENTATIVE TESTING (not all dates apply to all grade levels)

JUL 7-9	Teacher PD Week
JUL 10	1st day of School for Teachers
JUL 13	Meet & Greet
JUL 14	First Day of School for Students
AUG 7	Teacher PD Day (No Students)
AUG 10-21	NWEA Diagnostic/Fall Session
AUG 24	Progress Reports
AUG 31-SEP 7	No School - Labor Day Break
SEP 8	Teacher PD Day (No Students)
OCT 9	Teacher PD Day (No Students)
OCT 12	No School - Indigenous Peoples' Day
OCT 16	End of Trimester 1
OCT 26-28	Mandatory Parent-Teacher Conferences <i>*Report Cards will be released at conference</i>
OCT 29-30	No School - Fall Break
NOV 2-13	NWEA Winter Session
NOV 20	Teacher PD Day (No Students)
NOV 23-27	No School - Thanksgiving Break
DEC 11	Progress Reports
DEC 18	Teacher PD Day (No Students)
DEC 21-JAN 1	No School - Winter Break
JAN 15	Teacher PD Day (No Students)
JAN 18	No School - MLK Jr. Day
JAN 19-29	NWEA Spring Session
FEB 4	Teacher PD Day (No Students)
FEB 5-12	No School - Mardi Gras Break
FEB 17	End of Trimester 2
FEB 23-25	Parent-Teacher Conferences <i>*Attendance is required for students at risk of retention. Report Cards will be released at conference.</i>
MAR 8-19	NWEA Summer Session
MAR 31	Progress Report
APR 2-9	No School - Spring Break
APR 19-30	LEAP Testing Window
MAY 24-31	No School - Memorial Day
JUN 3	Last Day of School for Students
JUN 4	Last Day of School for Teachers
JUN 7	ReportCards Mailed
JUN 18	Juneteenth Holiday

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25	26	27	28	29	30	

S	M	T	W	Th	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

S	M	T	W	Th	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

S	M	T	W	Th	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	1	2	3



APPENDIX: ESSENTIAL TESTING DATES & INSTRUCTIONAL DAY DATA

2026-2027 Assessment Schedule		Description	Grade Levels
JULY	DRDP	Desired Results Developmental Profile- academic and development assessment	KINDERGARTEN
	DIBELS	Basic Early Literacy Skills	KINDERGARTEN-8TH GRADE
	MAP	Diagnostic of Academic Progress	KINDERGARTEN-8TH GRADE
SEPTEMBER	MAP	Measures of Academic Progress	KINDERGARTEN-8TH GRADE
OCTOBER	TS GOLD	Teaching Strategies- Observation-based assessment	PRE-K
DECEMBER	DIBELS	Basic Early Literacy Skills	KINDERGARTEN-8TH GRADE
	MAP	Measures of Academic Progress	KINDERGARTEN-8TH GRADE
FEBRUARY	TS GOLD	Teaching Strategies- Observation-based assessment	PRE-K
February TBD -March TBD	ELPT	English Language Proficiency Test for multilingual learners	KINDERGARTEN-8TH GRADE
	LEAP CONNECT	Louisiana Educational Assessment Program for students with significant cognitive disabilities	3RD-8TH GRADE
March	MAP	Measures of Academic Progress	KINDERGARTEN-8TH GRADE
APRIL	DIBELS DYSLEXIA SCREENING	Basic Early Literacy Skills	KINDERGARTEN-8TH GRADE -KINDERGARTEN
April TBD-May TBD	LEAP 2025	Louisiana Educational Assessment Program	3RD-8TH GRADE
May	TS GOLD	Teaching Strategies- Observation-based assessment	PRE-K

School Hours (Student) 8:00 am – 3:00 pm

Instructional Days: 184

Instructional Minutes per Day: 380 (20 min lunch & 20 min bathroom/transition taken from 420 minutes)

Instructional Minutes per Year: 69,920