# Redesign Schools Louisiana

## Finance Committee Meeting

**Date and Time**

Wednesday September 3, 2025 at 12:00 PM CDT

**Location**

Lanier Elementary School

Streamed live at Redesign Schools Louisiana - YouTube

**Agenda**

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| **I.** | **Opening Items** | | | **12:00 PM** |
| | **A.** Call the Meeting to Order | | Justin Chatelain | |
| | **B.** Record Attendance | | Justin Chatelain | |
| **II.** | **Item Scheduled for Receipt of Information** | | | **12:00 PM** |
| | **A.** Unaudited financials through June 30, 2025 | Discuss | Dan Cembrola | 45 m |
| **III.** | **Closing Items** | | | **12:45 PM** |
| | **A.** Next Redesign Schools Louisiana Regular Board Meeting: Saturday, September 13, 2025 at 10:00 AM at Lanier Elementary School | FYI | Justin Chatelain | |

| | | Purpose | Presenter | Time |
|---|---|---|---|---|
| **B.** | Adjourn Meeting | FYI | Justin Chatelain | |

NOTICE: REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY
Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting:

Redesign Schools Louisiana
4705 Lanier Dr.
Baton Rouge, LA
Phone: 225-910-3891

FOR MORE INFORMATION
For more information concerning this agenda, please contact Redesign Schools Louisiana using the information above.

# Coversheet

## Unaudited financials through June 30, 2025

| | |
|---|---|
| **Section:** | II. Item Scheduled for Receipt of Information |
| **Item:** | A. Unaudited financials through June 30, 2025 |
| **Purpose:** | Discuss |
| **Submitted by:** | |
| **Related Material:** | RSL - Monthly Presentation - June 2025 - Final.pptx<br>RSL - Supplemental Report - June 2025 - Final.xlsx |

Redesign Schools Louisiana

# June 2025 Financials

PREPARED **AUG'25** BY

EDOPS

# Contents


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- Key Performance Indicators
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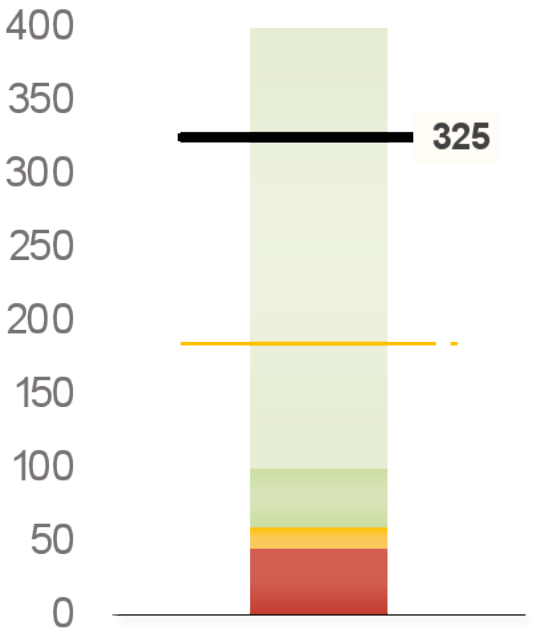
# Executive Summary

- In this month's financials, we recognized YTD actuals as a part of the "soft close." We're still working on preparing the books for the FY25 audit and receiving bills from vendors. This means that the financials are likely to change somewhat during the course of the audit.
- The June financials for FY24-25 resulted in a net income of $1.7M, this does currently include $737k from Employee Retention Tax Credits which could be recognized as prior year revenue following the audit
- As of 6/30/2025, Redesign had 325 days cash on hand, comfortably above the target of 45 days.  Total cash and cash equivalents equaled $7.3M.
- Looking forward to FY26, primary objectives include meeting our enrollment target, establishing the Pre-K program at Dalton, retaining quality staff.

# Key Performance Indicators

## Days of Cash

*Cash balance at year-end divided by average daily expenses*

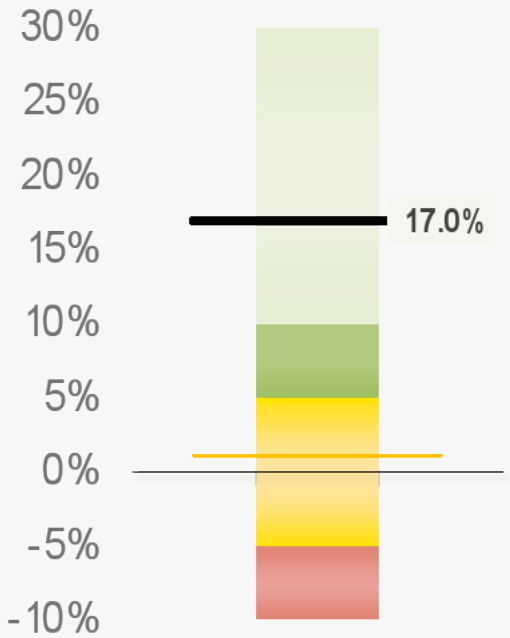



**325 DAYS OF CASH AT YEAR'S END**

The school will end the year with 325 days of cash. This is above the recommended 60 days

## Gross Margin

*Revenue less expenses, divided by revenue*

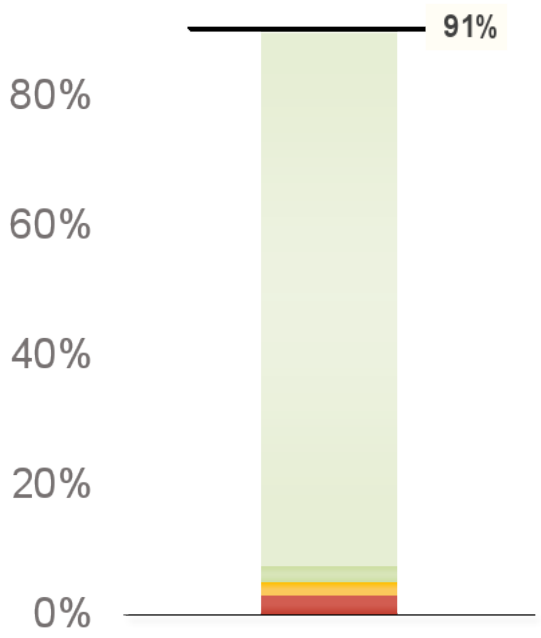



**17.0% GROSS MARGIN**

The forecasted net income is $1.7m, which is $1.6m above the budget. It yields a 17.0% gross margin.

## Fund Balance %

*Forecasted Ending Fund Balance / Total Expenses*

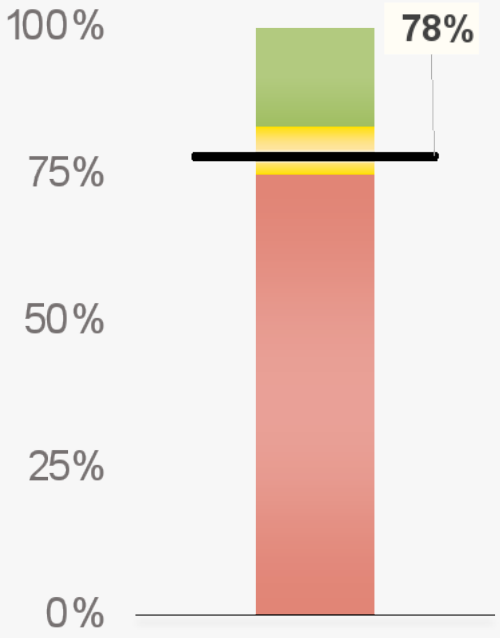



**90.75% AT YEAR'S END**

The school is projected to end the year with a fund balance of $7,431,873. Last year's fund balance was $5,755,795.

## Grants Invoiced

*Federal grants requested divided by federal grants awarded.*




**78% GRANTS INVOICED**

We are rolling over the remaining portion of FY25 grant funding to FY26.



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# Redesign Financial Reports – Lanier

| Lanier | | | |
|---|---|---|---|
| | Annual | | |
| | Forecast | Budget | Variance |
| Revenue | | | |
| Total State and Local Revenue | 3,427,333 | 3,541,329 | (113,996) |
| Total Federal Revenue | 1,806,885 | 1,713,983 | 92,902 |
| **Total Revenue** | 5,421,079 | 5,255,311 | 165,767 |
| | | | |
| Expenses | | | |
| Total Salaries | 2,137,548 | 2,387,055 | 249,508 |
| Total Employee Benefits | 513,746 | 481,854 | (31,892) |
| Total Purchased Professional And Technical Services | 652,074 | 779,382 | 127,308 |
| Total Purchased Property Services | 215,977 | 205,670 | (10,307) |
| Total Other Purchased Services | 611,622 | 819,143 | 207,521 |
| Total Supplies | 223,315 | 396,250 | 172,935 |
| Total Debt Service And Miscellaneous | 4,733 | 71,000 | 66,267 |
| **Total Expenses** | **4,267,151** | **5,140,353** | **873,202** |
| **Net Income** | 1,153,927 | 114,958 | 1,038,969 |


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# Redesign Financial Reports – Dalton

| Dalton | | | |
|---|---|---|---|
| | Annual | | |
| | Forecast | Budget | Variance |
| Revenue | | | |
| Total State and Local Revenue | 2,863,428 | 3,397,956 | (534,528) |
| Total Federal Revenue | 1,594,425 | 1,708,583 | (114,157) |
| **Total Revenue** | 4,538,712 | 5,106,539 | (567,826) |
| | | | |
| Expenses | | | |
| Total Salaries | 2,059,667 | 2,335,255 | 275,589 |
| Total Employee Benefits | 483,937 | 524,318 | 40,381 |
| Total Purchased Professional And Technical Services | 562,743 | 776,831 | 214,088 |
| Total Purchased Property Services | 159,388 | 205,670 | 46,282 |
| Total Other Purchased Services | 546,430 | 794,398 | 247,969 |
| Total Supplies | 193,781 | 396,250 | 202,469 |
| Total Debt Service And Miscellaneous | 16 | 71,000 | 70,984 |
| **Total Expenses** | 3,923,218 | 5,103,723 | 1,180,505 |
| **Net Income** | 615,494 | 2,816 | 612,679 |


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Annotated Financials

| | Year-To-Date | | | Annual Forecast | | | | |
|---|---|---|---|---|---|---|---|---|
| | *Actual* | *Budget* | *Variance* | *Forecast* | *Budget* | *Variance* | *Remaining* | *Rem %* |
| **Revenue** | | | | | | | | |
| State and Local Revenue | 6,290,761 | 6,800,726 | (509,965) | 6,290,761 | 6,800,726 | (509,965) | - | 0% |
| Federal Revenue | 3,401,310 | 3,582,823 | (181,514) | 3,401,310 | 3,582,823 | (181,514) | - | 0% |
| Private Grants and Donations | 173,040 | - | 173,040 | 173,040 | - | 173,040 | - | 0% |
| Earned Fees | - | - | - | - | - | - | - | |
| **Total Revenue** | **9,865,110** | **10,383,549** | **(518,439)** | **9,865,110** | **10,383,549** | **(518,439)** | **-** | |
| | | | | | | | | |
| **Expenses** | | | | | | | | |
| Salaries | 4,197,214 | 4,758,412 | 561,198 | 4,197,214 | 4,758,412 | 561,198 | - | 0% |
| Employee Benefits | 868,428 | 1,036,331 | 167,902 | 868,428 | 1,036,331 | 167,902 | - | 0% |
| Purchased Professional And Technical Services | 1,214,817 | 1,511,713 | 296,896 | 1,214,817 | 1,511,713 | 296,896 | - | 0% |
| Purchased Property Services | 333,401 | 411,279 | 77,878 | 333,401 | 411,279 | 77,878 | - | 0% |
| Other Purchased Services | 1,158,052 | 1,613,541 | 455,489 | 1,158,052 | 1,613,541 | 455,489 | - | 0% |
| Supplies | 417,096 | 792,500 | 375,404 | 417,096 | 792,500 | 375,404 | - | 0% |
| Debt Service And Miscellaneous | 24 | 142,000 | 141,976 | 24 | 142,000 | 141,976 | - | 0% |
| **Total Expenses** | **8,189,032** | **10,265,776** | **2,076,744** | **8,189,032** | **10,265,776** | **2,076,744** | **-** | |
| **Net Income** | **1,676,078** | **117,774** | **1,558,305** | **1,676,078** | **117,774** | **1,558,305** | **-** | |
| **Cash Flow Adjustments** | **1,433,776** | **(399,156)** | **1,832,932** | **1,433,776** | **(399,156)** | **1,832,932** | **-** | |
| **Change in Cash** | **3,109,854** | **(281,383)** | **3,391,237** | **3,109,854** | **(281,383)** | **3,391,237** | **-** | |

# Balance Sheet

| | Previous Year End | Current | Year End |
|---|---|---|---|
| ***Assets*** | | | |
| Current Assets | | | |
| Cash | 4,947,742 | 7,294,156 | 7,294,156 |
| Accounts Receivable | 1,552,047 | 543,069 | 543,069 |
| Total Current Assets | 6,499,789 | 7,837,225 | 7,837,225 |
| **Noncurrent Assets** | | | |
| Operating Fixed Assets, Net | 13,226 | 0 | 0 |
| Total Noncurrent Assets | 13,226 | 0 | 0 |
| **Total Assets** | **6,513,015** | **7,837,225** | **7,837,225** |
| | | | |
| **Liabilities and Equity** | | | |
| **Liabilities** | | | |
| Current Liabilities | | | |
| Other Current Liabilities | 329,578 | 748,920 | 748,920 |
| Accounts Payable | 427,642 | 323,854 | 323,854 |
| Total Current Liabilities | 757,220 | 1,072,774 | 1,072,774 |
| Total Long-Term Liabilities | 0 | 0 | 0 |
| **Total Liabilities** | **757,220** | **1,072,774** | **1,072,774** |
| | | | |
| **Equity** | | | |
| Unrestricted Net Assets | 4,645,215 | 4,995,030 | 4,995,030 |
| Net Income | 1,110,580 | 1,769,421 | 1,769,421 |
| **Total Equity** | **5,755,795** | **6,764,451** | **6,764,451** |
| | | | |
| **Total Liabilities and Equity** | **6,513,015** | **7,837,224** | **7,837,224** |

# Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. Adobe Reader:

RSL - Supplemental Report - June 2025 - Final.xlsx