



Redesign Schools Louisiana

Finance Committee Meeting

Date and Time

Wednesday September 3, 2025 at 12:00 PM CDT

Location

Lanier Elementary School

Streamed live at [Redesign Schools Louisiana - YouTube](#)

Agenda

	Purpose	Presenter	Time
I. Opening Items			12:00 PM
A. Call the Meeting to Order		Justin Chatelain	
B. Record Attendance		Justin Chatelain	
II. Item Scheduled for Receipt of Information			12:00 PM
A. Unaudited financials through June 30, 2025	Discuss	Dan Cembrola	45 m
III. Closing Items			12:45 PM
A. Next Redesign Schools Louisiana Regular Board Meeting: Saturday, September 13, 2025 at 10:00 AM at Lanier Elementary School	FYI	Justin Chatelain	

	Purpose	Presenter	Time
B. Adjourn Meeting	FYI	Justin Chatelain	

NOTICE: REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting:

Redesign Schools Louisiana
4705 Lanier Dr.
Baton Rouge, LA
Phone: 225-910-3891

FOR MORE INFORMATION

For more information concerning this agenda, please contact Redesign Schools Louisiana using the information above.

Coversheet

Unaudited financials through June 30, 2025

Section:	II. Item Scheduled for Receipt of Information
Item:	A. Unaudited financials through June 30, 2025
Purpose:	Discuss
Submitted by:	
Related Material:	RSL - Monthly Presentation - June 2025 - Final.pptx RSL - Supplemental Report - June 2025 - Final.xlsx



June 2025 Financials

PREPARED **AUG'25** BY



- **Executive Summary**
- **Key Performance Indicators**
- **Redesign Financial Reports – Lanier**
- **Redesign Financial Reports – Dalton**
- **Appendix**

Executive Summary

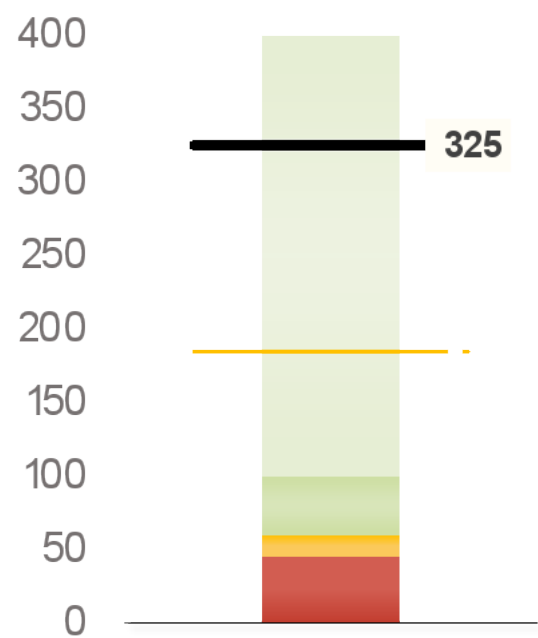


- In this month's financials, we recognized YTD actuals as a part of the "soft close." We're still working on preparing the books for the FY25 audit and receiving bills from vendors. This means that the financials are likely to change somewhat during the course of the audit.
- The June financials for FY24-25 resulted in a net income of \$1.7M, this does currently include \$737k from Employee Retention Tax Credits which could be recognized as prior year revenue following the audit
- As of 6/30/2025, Redesign had 325 days cash on hand, comfortably above the target of 45 days. Total cash and cash equivalents equaled \$7.3M.
- Looking forward to FY26, primary objectives include meeting our enrollment target, establishing the Pre-K program at Dalton, retaining quality staff.

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

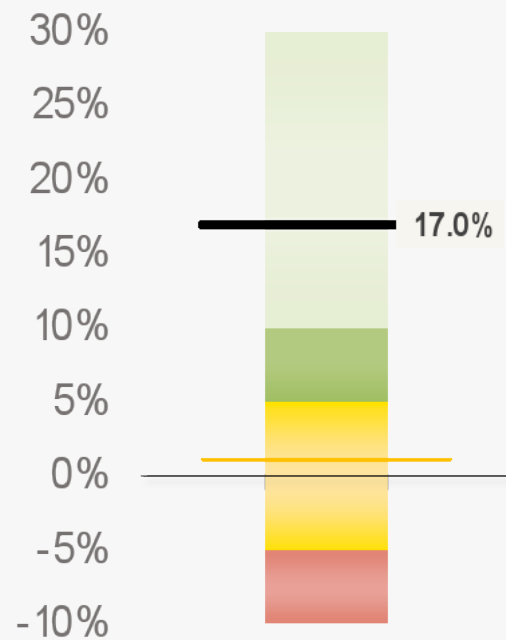


325 DAYS OF CASH AT YEAR'S END

The school will end the year with 325 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

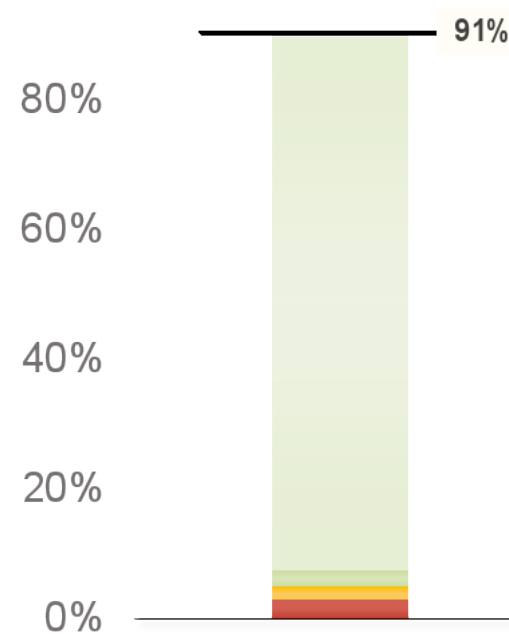


17.0% GROSS MARGIN

The forecasted net income is \$1.7m, which is \$1.6m above the budget. It yields a 17.0% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses

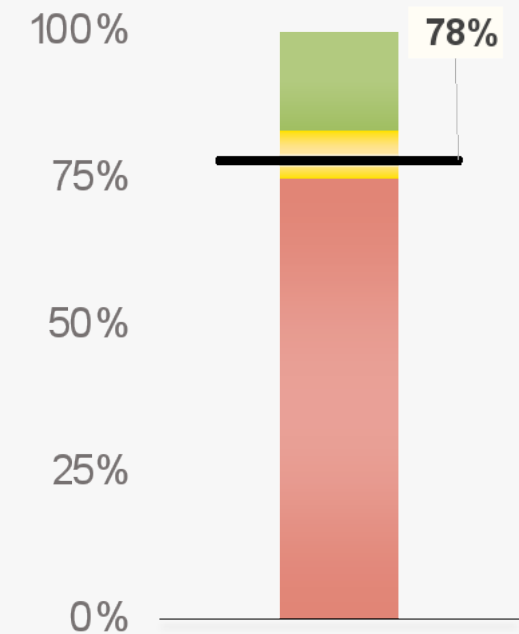


90.75% AT YEAR'S END

The school is projected to end the year with a fund balance of \$7,431,873. Last year's fund balance was \$5,755,795.

Grants Invoiced

Federal grants requested divided by federal grants awarded.



78% GRANTS INVOICED

We are rolling over the remaining portion of FY25 grant funding to FY26.

Redesign Financial Reports – Lanier



Lanier			
Annual			
	Forecast	Budget	Variance
Revenue			
Total State and Local Revenue	3,427,333	3,541,329	(113,996)
Total Federal Revenue	1,806,885	1,713,983	92,902
Total Revenue	5,421,079	5,255,311	165,767
Expenses			
Total Salaries	2,137,548	2,387,055	249,508
Total Employee Benefits	513,746	481,854	(31,892)
Total Purchased Professional And Technical Services	652,074	779,382	127,308
Total Purchased Property Services	215,977	205,670	(10,307)
Total Other Purchased Services	611,622	819,143	207,521
Total Supplies	223,315	396,250	172,935
Total Debt Service And Miscellaneous	4,733	71,000	66,267
Total Expenses	4,267,151	5,140,353	873,202
Net Income	1,153,927	114,958	1,038,969

Redesign Financial Reports – Dalton



Dalton			
	Annual		
	Forecast	Budget	Variance
Revenue			
Total State and Local Revenue	2,863,428	3,397,956	(534,528)
Total Federal Revenue	1,594,425	1,708,583	(114,157)
Total Revenue	4,538,712	5,106,539	(567,826)
Expenses			
Total Salaries	2,059,667	2,335,255	275,589
Total Employee Benefits	483,937	524,318	40,381
Total Purchased Professional And Technical Services	562,743	776,831	214,088
Total Purchased Property Services	159,388	205,670	46,282
Total Other Purchased Services	546,430	794,398	247,969
Total Supplies	193,781	396,250	202,469
Total Debt Service And Miscellaneous	16	71,000	70,984
Total Expenses	3,923,218	5,103,723	1,180,505
Net Income	615,494	2,816	612,679

	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>	<i>Rem %</i>
Revenue								
State and Local Revenue	6,290,761	6,800,726	(509,965)	6,290,761	6,800,726	(509,965)	-	0%
Federal Revenue	3,401,310	3,582,823	(181,514)	3,401,310	3,582,823	(181,514)	-	0%
Private Grants and Donations	173,040	-	173,040	173,040	-	173,040	-	0%
Earned Fees	-	-	-	-	-	-	-	
Total Revenue	9,865,110	10,383,549	(518,439)	9,865,110	10,383,549	(518,439)	-	
Expenses								
Salaries	4,197,214	4,758,412	561,198	4,197,214	4,758,412	561,198	-	0%
Employee Benefits	868,428	1,036,331	167,902	868,428	1,036,331	167,902	-	0%
Purchased Professional And Technical Services	1,214,817	1,511,713	296,896	1,214,817	1,511,713	296,896	-	0%
Purchased Property Services	333,401	411,279	77,878	333,401	411,279	77,878	-	0%
Other Purchased Services	1,158,052	1,613,541	455,489	1,158,052	1,613,541	455,489	-	0%
Supplies	417,096	792,500	375,404	417,096	792,500	375,404	-	0%
Debt Service And Miscellaneous	24	142,000	141,976	24	142,000	141,976	-	0%
Total Expenses	8,189,032	10,265,776	2,076,744	8,189,032	10,265,776	2,076,744	-	
Net Income	1,676,078	117,774	1,558,305	1,676,078	117,774	1,558,305	-	
Cash Flow Adjustments	1,433,776	(399,156)	1,832,932	1,433,776	(399,156)	1,832,932	-	
Change in Cash	3,109,854	(281,383)	3,391,237	3,109,854	(281,383)	3,391,237	-	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	4,947,742	7,294,156	7,294,156
Accounts Receivable	1,552,047	543,069	543,069
Total Current Assets	6,499,789	7,837,225	7,837,225
Noncurrent Assets			
Operating Fixed Assets, Net	13,226	0	0
Total Noncurrent Assets	13,226	0	0
Total Assets	6,513,015	7,837,225	7,837,225
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	329,578	748,920	748,920
Accounts Payable	427,642	323,854	323,854
Total Current Liabilities	757,220	1,072,774	1,072,774
Total Long-Term Liabilities	0	0	0
Total Liabilities	757,220	1,072,774	1,072,774
Equity			
Unrestricted Net Assets	4,645,215	4,995,030	4,995,030
Net Income	1,110,580	1,769,421	1,769,421
Total Equity	5,755,795	6,764,451	6,764,451
Total Liabilities and Equity	6,513,015	7,837,224	7,837,224

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

RSL - Supplemental Report - June 2025 - Final.xlsx