



Redesign Schools Louisiana

Finance Committee Meeting

Date and Time

Wednesday March 12, 2025 at 12:00 PM CDT

Location

Dalton Elementary School

Streamed Live at [Redesign Schools Louisiana - YouTube](#)

Agenda

	Purpose	Presenter	Time
I. Opening Items			12:00 PM
A. Call the Meeting to Order		Justin Chatelain	
B. Record Attendance		Justin Chatelain	
II. Item Scheduled for Receipt of Information			12:00 PM
A. Unaudited financials through January 31, 2025	Discuss	Dan Cembrola	50 m
B. Audit Information	FYI	Megan McNamara	10 m
III. Closing Items			1:00 PM

	Purpose	Presenter	Time
A. Next Redesign Schools Louisiana Regular Board Meeting: Saturday, March 22, 2025 at 10:00 AM at Dalton Elementary School	FYI	Justin Chatelain	
B. Adjourn Meeting	FYI	Justin Chatelain	

NOTICE: REASONABLE ACCOMMODATION WILL BE PROVIDED FOR ANY INDIVIDUAL WITH A DISABILITY

Pursuant to the Rehabilitation Act of 1973 and the Americans with Disabilities Act of 1990, any individual with a disability who requires reasonable accommodation to attend or participate in this meeting of the Governing Board may request assistance by contacting:

Redesign Schools Louisiana
4705 Lanier Dr.
Baton Rouge, LA
Phone: 225-910-3891

FOR MORE INFORMATION

For more information concerning this agenda, please contact Redesign Schools Louisiana using the information above.

Coversheet

Unaudited financials through January 31, 2025

Section: II. Item Scheduled for Receipt of Information
Item: A. Unaudited financials through January 31, 2025
Purpose: Discuss
Submitted by:
Related Material: RSL - Supplemental Report - January 2025.xlsx
RSL - Monthly Presentation - January 2025 Final.pptx

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

RSL - Supplemental Report - January 2025.xlsx



January 2025 Financials

PREPARED **MAR'25** BY



Contents

- **Executive Summary**
- **Key Performance Indicators**
- **Redesign Financial Reports – Lanier**
- **Redesign Financial Reports – Dalton**
- **Cash Flow**
- **Appendix**

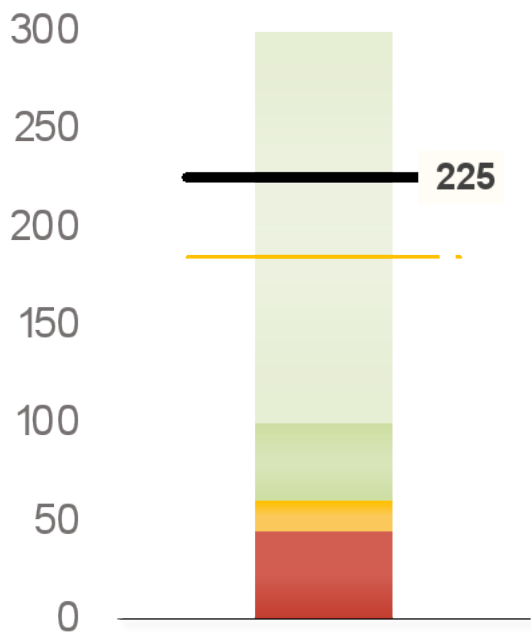
Executive Summary

- Currently projecting an operating income of (\$394k) which is \$512k lower than budgeted.
- Enrollment is the most pressing issue at both locations. We had budgeted for 250 students for both Dalton and Lanier and have been underenrolled at each site as of 1/31/25.
- Remaining ESSER funding for both Dalton and Lanier has been drawn down. FY24 Title funding was successfully rolled over to FY25, need to prioritize drawing down the remaining title funds.

Key Performance Indicators

Days of Cash

Cash balance at year-end divided by average daily expenses

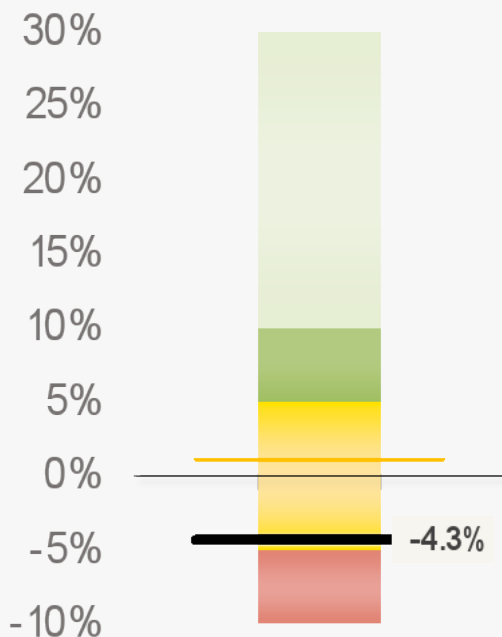


225 DAYS OF CASH AT YEAR'S END

The school will end the year with 225 days of cash. This is above the recommended 60 days

Gross Margin

Revenue less expenses, divided by revenue

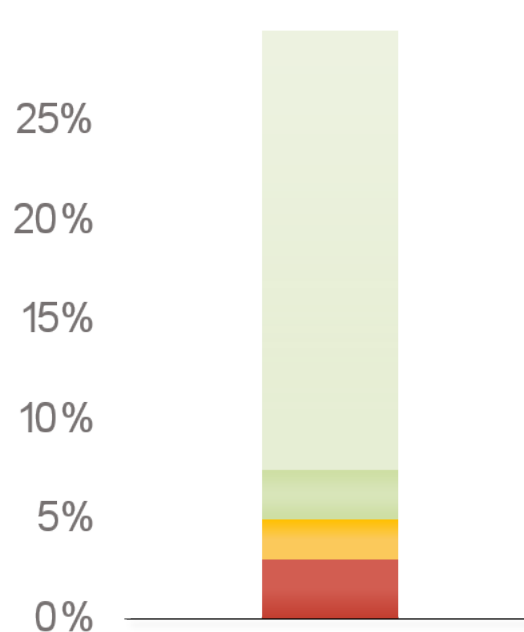


-4.3% GROSS MARGIN

The forecasted net income is -\$394k, which is \$512k below the budget. It yields a -4.3% gross margin.

Fund Balance %

Forecasted Ending Fund Balance / Total Expenses

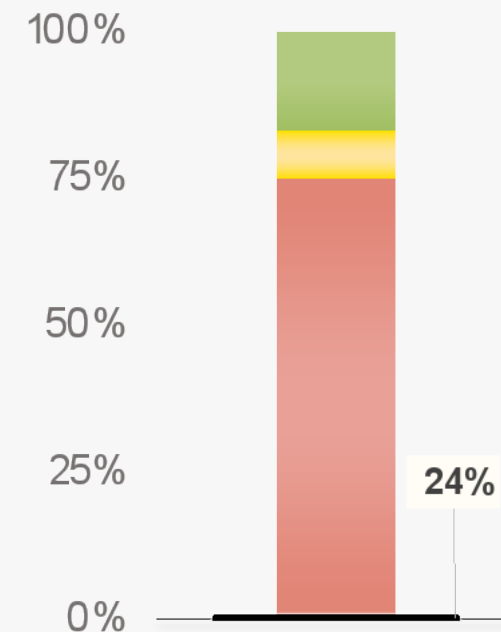


56.20% AT YEAR'S END

The school is projected to end the year with a fund balance of \$5,361,667. Last year's fund balance was \$5,755,795.

Grants Invoiced

Federal grants requested divided by federal grants awarded.



24% GRANTS INVOICED

Drawdowns will occur after the grants are approved.

Redesign Financial Reports – Lanier



Lanier			
		Annual	
	Forecast	Budget	Variance
Revenue			
Total State and Local Revenue	2,908,916	3,541,329	(632,413)
Total Federal Revenue	1,846,083	1,713,983	132,100
Total Revenue	4,754,999	5,255,311	(500,312)
Expenses			
Total Salaries	2,093,942	2,387,055	293,113
Total Employee Benefits	513,746	481,854	(31,892)
Total Purchased Professional And Technical Services	1,005,354	779,382	(225,972)
Total Purchased Property Services	218,273	205,670	(12,603)
Total Other Purchased Services	785,957	819,143	33,186
Total Supplies	401,154	396,250	(4,904)
Total Debt Service And Miscellaneous	28,173	71,000	42,827
Total Expenses	5,046,599	5,140,353	93,754
Net Income	(291,600)	114,958	(406,558)

Redesign Financial Reports – Dalton

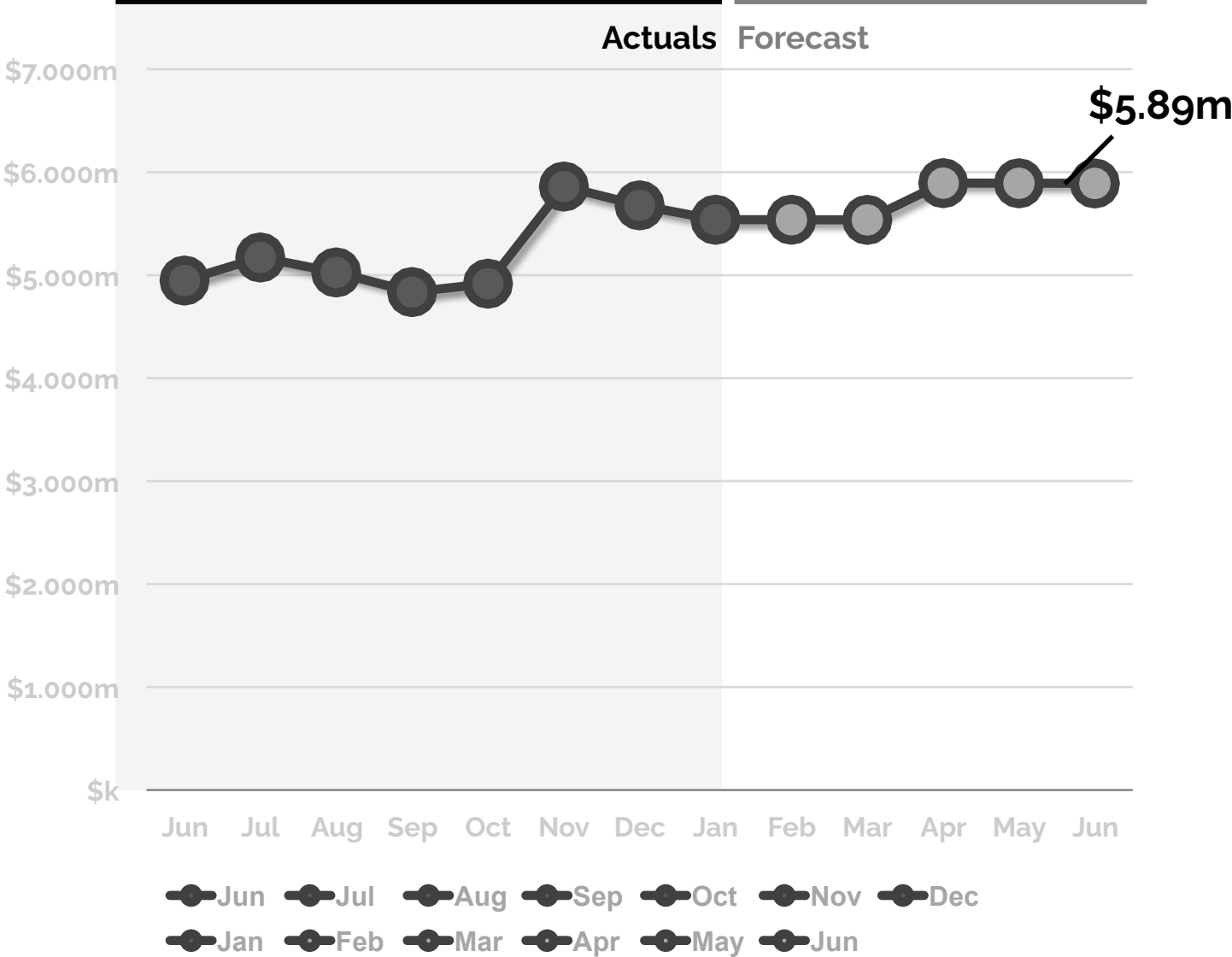


Dalton			
	Annual		
	Forecast	Budget	Variance
Revenue			
Total State and Local Revenue	2,636,801	3,397,956	(761,155)
Total Federal Revenue	1,754,698	1,708,583	46,115
Total Revenue	4,391,499	5,106,539	(715,040)
Expenses			
Total Salaries	2,021,224	2,335,255	314,031
Total Employee Benefits	483,937	524,318	40,381
Total Purchased Professional And Technical Services	740,337	776,831	36,494
Total Purchased Property Services	173,405	205,670	32,265
Total Other Purchased Services	763,384	794,398	31,014
Total Supplies	401,857	396,250	(5,607)
Total Debt Service And Miscellaneous	37,907	71,000	33,093
Total Expenses	4,493,899	5,103,723	609,824
Net Income	(102,400)	2,816	(105,216)

Cash Forecast

225 Days of Cash at year's end

We forecast the school's year ending cash balance as **\$5.9m**. This does not include the potential ERTC reimbursement.



	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Forecast</i>	<i>Budget</i>	<i>Variance</i>	<i>Remaining</i>	<i>Rem %</i>
Revenue								
State and Local Revenue	2,953,253	3,967,090	(1,013,837)	5,545,717	6,800,726	(1,255,009)	2,592,464	47%
Federal Revenue	1,521,370	2,569,147	(1,047,777)	3,600,780	3,582,823	17,957	2,079,410	58%
Private Grants and Donations	-	-	-	-	-	-	-	
Earned Fees	-	-	-	-	-	-	-	
Total Revenue	4,474,623	6,536,237	(2,061,614)	9,146,497	10,383,549	(1,237,052)	4,671,874	
Expenses								
Salaries	2,292,253	2,775,740	483,488	3,813,866	4,758,412	944,546	1,521,613	40%
Employee Benefits	542,967	604,526	61,559	1,129,652	1,036,331	(93,322)	586,685	52%
Purchased Professional And Technical Services	765,835	881,833	115,997	1,731,400	1,511,713	(219,687)	965,565	56%
Purchased Property Services	207,255	239,913	32,658	408,014	411,279	3,266	200,758	49%
Other Purchased Services	560,386	941,232	380,846	1,570,803	1,613,541	42,738	1,010,417	64%
Supplies	376,612	462,292	85,679	835,766	792,500	(43,266)	459,153	55%
Debt Service And Miscellaneous	6,643	82,833	76,190	51,124	142,000	90,876	44,481	87%
Total Expenses	4,751,951	5,988,369	1,236,418	9,540,625	10,265,776	725,151	4,788,674	
Net Income	(277,328)	547,868	(825,196)	(394,128)	117,774	(511,901)	(116,799)	
Cash Flow Adjustments	868,666	(98,685)	967,352	1,338,343	(399,156)	1,737,499	469,677	
Change in Cash	591,338	449,183	142,155	944,215	(281,383)	1,225,598	352,877	

	<i>Previous Year End</i>	<i>Current</i>	<i>Year End</i>
Assets			
Current Assets			
Cash	4,947,742	5,567,116	5,891,957
Accounts Receivable	1,552,047	46,633	213,705
Total Current Assets	6,499,789	5,613,749	6,105,662
Noncurrent Assets			
Operating Fixed Assets, Net	13,226	0	0
Total Noncurrent Assets	13,226	0	0
Total Assets	6,513,015	5,613,749	6,105,662
Liabilities and Equity			
Liabilities			
Current Liabilities			
Other Current Liabilities	329,578	29,622	329,578
Accounts Payable	427,642	76,774	414,416
Total Current Liabilities	757,220	106,396	743,994
Total Long-Term Liabilities	0	0	
Total Liabilities	757,220	106,396	743,994
Equity			
Unrestricted Net Assets	4,645,215	5,755,795	5,755,795
Net Income	1,110,580	-276,503	-394,128
Total Equity	5,755,795	5,479,292	5,361,667
Total Liabilities and Equity	6,513,015	5,585,688	6,105,662