



Redesign Schools Louisiana

Budget Hearing Meeting

Date and Time

Saturday May 18, 2024 at 9:30 AM CDT

Location

Dalton Elementary School
3605 Ontario St. Baton Rouge, LA 70805

Agenda

	Purpose	Presenter	Time
I. Opening Items			9:30 AM
Opening Items			
A. Record Attendance and Guests	Discuss	Justin Chatelain	2 m
B. Call the Meeting to Order	Discuss	Justin Chatelain	
II. Communication			9:32 AM
A. Public Comment on Agenda Items	FYI		5 m
B. B. Public Comment on Non-Agenda Items	FYI		5 m
III. ITEMS SCHEDULED FOR RECEIPT/INFORMATION			9:42 AM
A. Public Budgets for Lanier Elementary and Dalton Elementary	Discuss	Dan Cembrola	15 m

	Purpose	Presenter	Time
PUBLIC COMMENT			
IV. Closing Items			9:57 AM
A. Adjourn Meeting	Vote	Justin Chatelain	2 m
PUBLIC COMMENT			

Next Regular Board Meeting: Sat. May 18, 2024 at 10 am at 3605 Ontario St., Baton Rouge, LA 70805

Coversheet

Public Budgets for Lanier Elementary and Dalton Elementary

Section: III. ITEMS SCHEDULED FOR RECEIPT/INFORMATION
Item: A. Public Budgets for Lanier Elementary and Dalton Elementary
Purpose: Discuss
Submitted by:
Related Material: RSL - SY24-25 Budget.pptx
RSL - Supplemental Budget Report.xlsx



SY24-25 Budget

PREPARED **MAY 15, 2024** BY

EdOps

- **Executive Summary**
- **SY25 Budget**
- **Revenue Overview**
- **Expense Overview**
- **Net Income and Gross Margin**
- **Ending Cash and Days of Cash**

Executive Summary

PROCESS & PRIORITIES

- The key priorities for the SY24-25 budget are to
 - Maintain financial discipline to continue to support our high-performing programs
 - Reward our staff by increasing compensation
 - Navigate the closure of Zion City

REVENUE & EXPENSE HIGHLIGHTS

- **Enrollment:** Our enrollment target for next year is 500. This is a conservative estimate that we hope to improve upon.
- **Staffing:** We have been able to retain the majority of our staff moving into FY25. We're continuing to review our staffing model as we move into a post-ESSER funding phase.

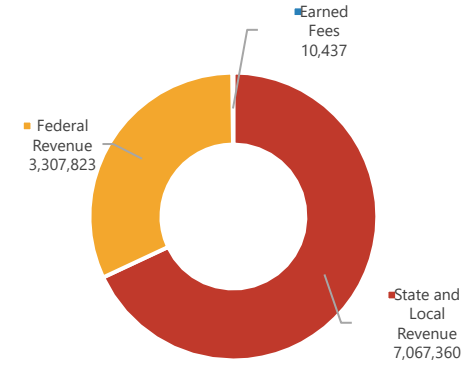
KEY METRICS & NEXT STEPS

- Efficiently manage closure of Zion City to ensure that the transition minimally impacts students and staff
- Prepare to utilize reserve funds as needed in FY25, this is allowable and can be built into our budget through the budget amendment process if needed
- Continue student recruitment to bolster enrollment in FY25 and in out years

SY25 Budget

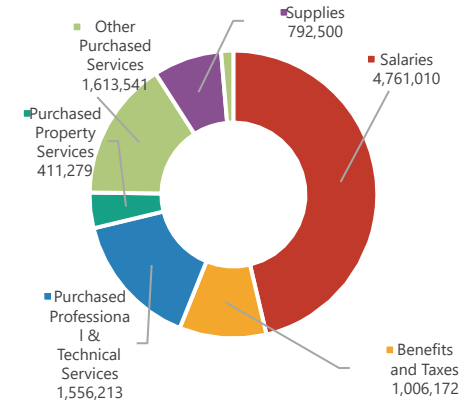
REVENUE	
State and Local Revenue	7,067,360
Federal Revenue	3,307,823
Earned Fees	10,437
Total Revenue	10,385,620
EXPENSES	
Salaries	4,761,010
Benefits and Taxes	1,006,172
Purchased Professional & Technical Services	1,556,213
Purchased Property Services	411,279
Other Purchased Services	1,613,541
Supplies	792,500
Miscellaneous	142,000
Total Expenses	10,282,715
Net Income	102,905

We have budgeted **\$10,385,620** in revenue based upon 500 students, . The largest components of revenue are \$7.1m (68.0%) in State and Local Revenue and \$3.3m (31.9%) in Federal Revenue.



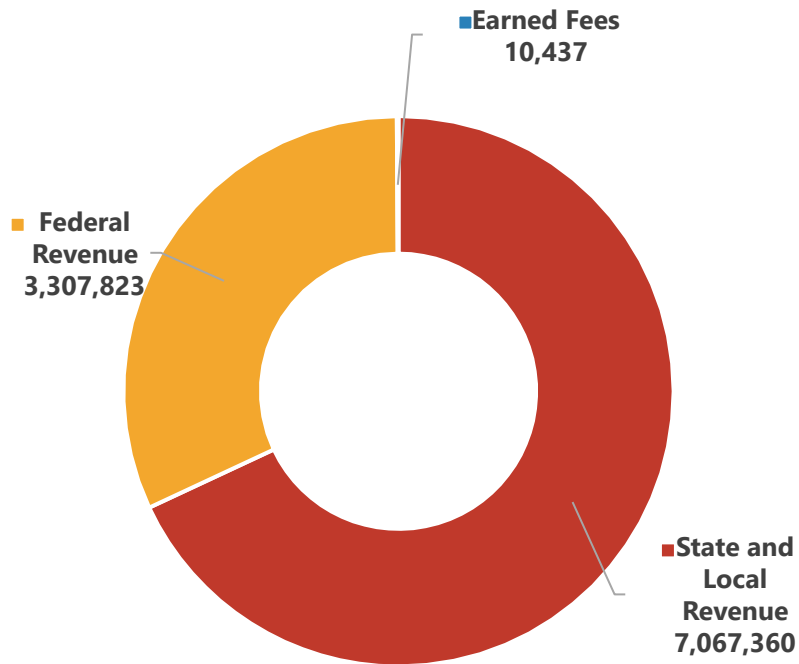
EXPENSES

We have budgeted **\$10,282,715** in expenses based on 76.85 staff, a 6.5 student to teacher ratio, and 142,000 in square feet for the facility. The largest components of expense are \$4,761,010 (46.3%) in Salaries and \$1,613,541 (15.7%) in Other Purchased Services.

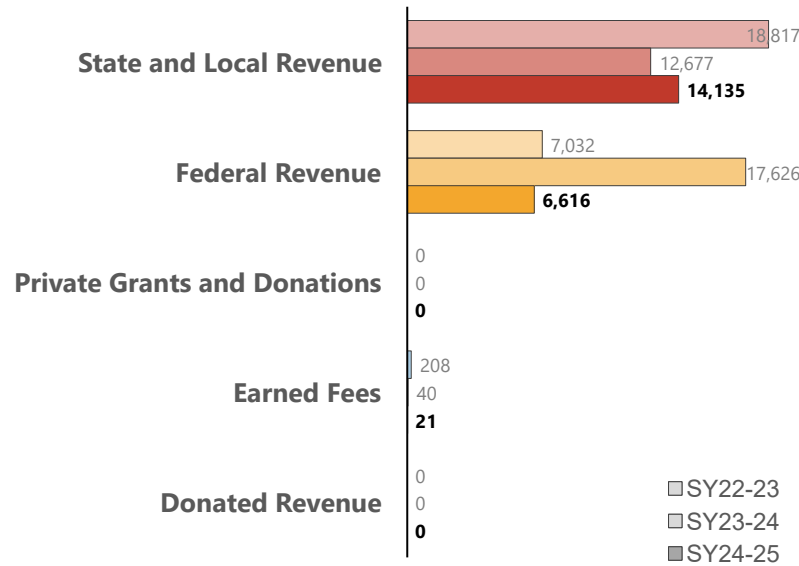


Revenue | Overview

SY25 BUDGETED REVENUE %



REVENUE PER STUDENT



COMMENTS

We have budgeted **\$10,385,620** in revenue for SY24-25, which is \$2.1m less than the amount forecasted for the year before. This is largely due to ESSER funding coming to an end in September.

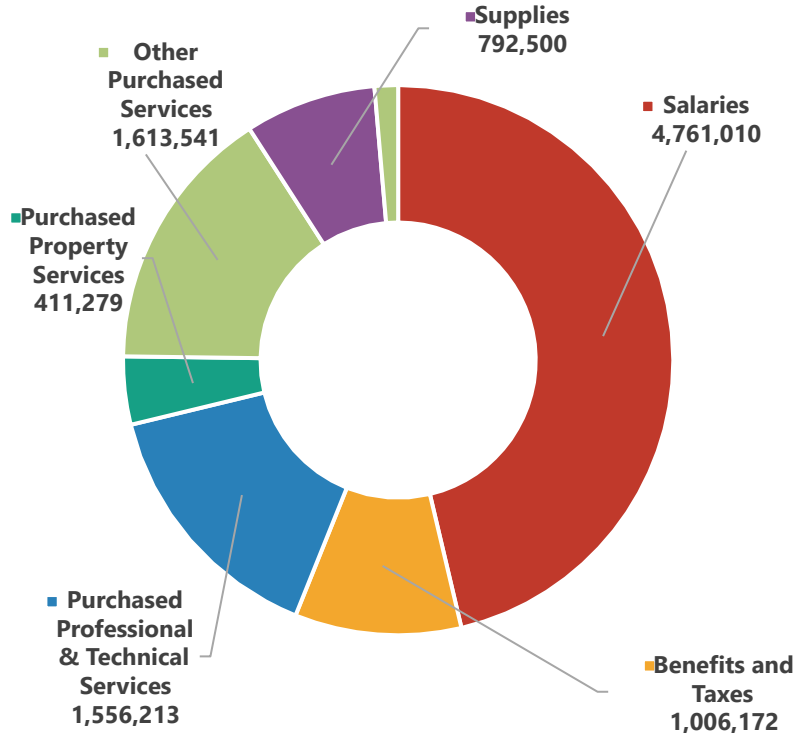
The largest components of revenue are State and Local Revenue (68.0%) and Federal Revenue (31.9%).

Highlighted year-to-year changes:

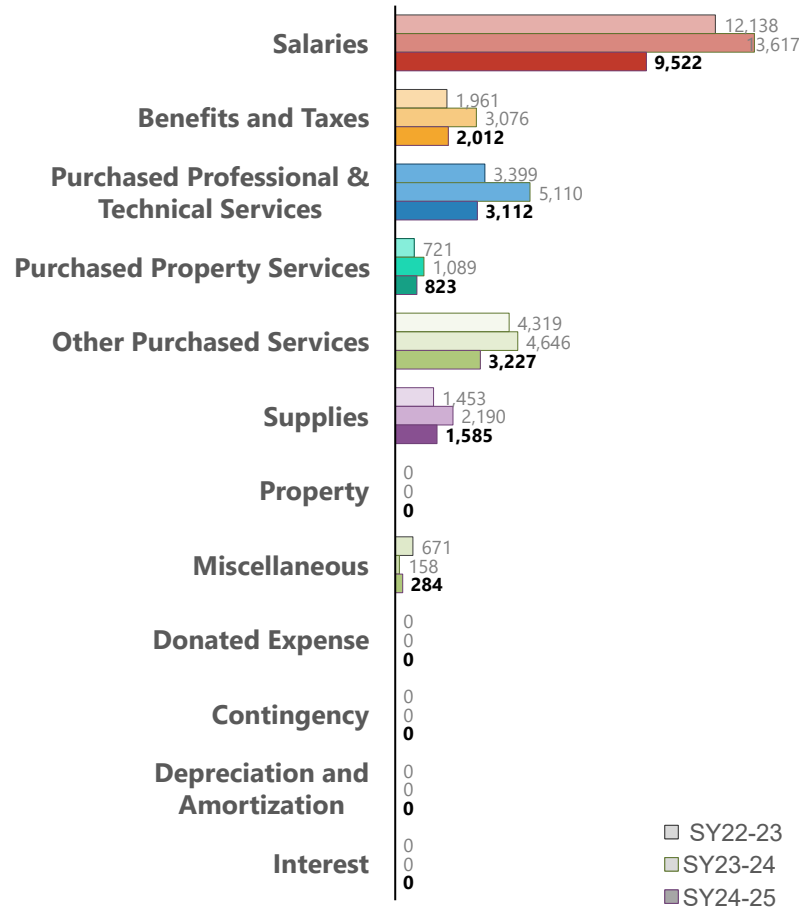
- \$4m decrease (62.5% less per student) in Federal Revenue
- \$1.8m increase (11.5% more per student) in State and Local Revenue

Expenses | Overview

SY25 BUDGETED EXPENSE %



EXPENSE PER STUDENT



COMMENTS

We have budgeted **\$10,282,720** in expenses for SY24-25, which is \$2m less than the amount forecasted for the year before. This is also due to reducing programs that were previously funded by ESSER funds.

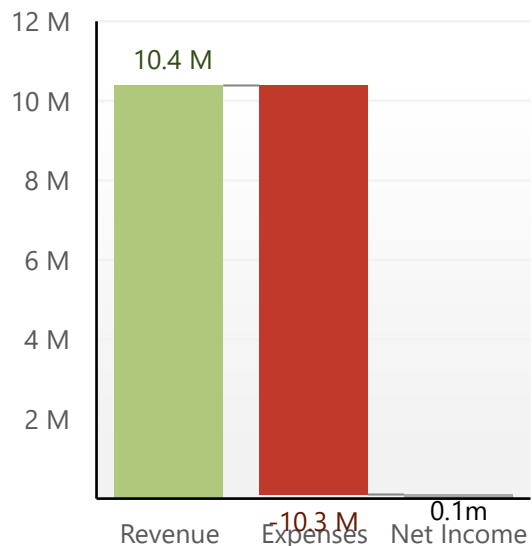
The largest components of expenses are Salaries (46.3%) and Other Purchased Services (15.7%).

Highlighted year-to-year changes:

- \$849k decrease (30.1% less per student) in Salaries
- \$549k decrease (39.1% less per student) in Purchased Professional & Technical Services
- \$301k decrease (30.5% less per student) in Other Purchased Services
- \$261k decrease (34.6% less per student) in Benefits and Taxes
- \$110k decrease (27.6% less per student) in Supplies

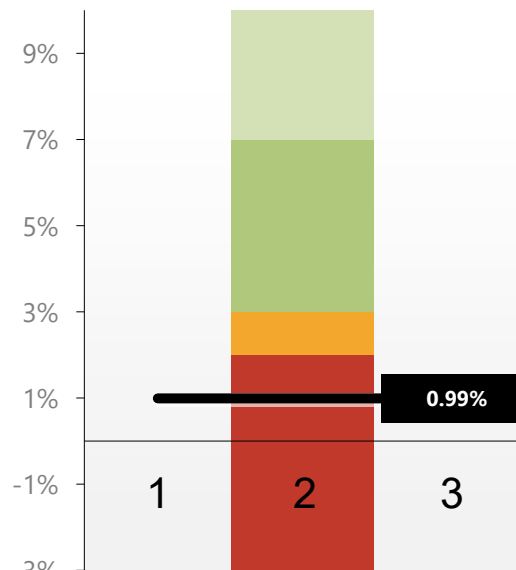
Net Income and Gross Margin

NET INCOME



Revenue	10,385,620
Expenses	10,282,715
Net Income	102,905

GROSS MARGIN



Revenue	10,385,620
Expenses	10,282,715
Net Income	102,905
Gross Margin	0.99%

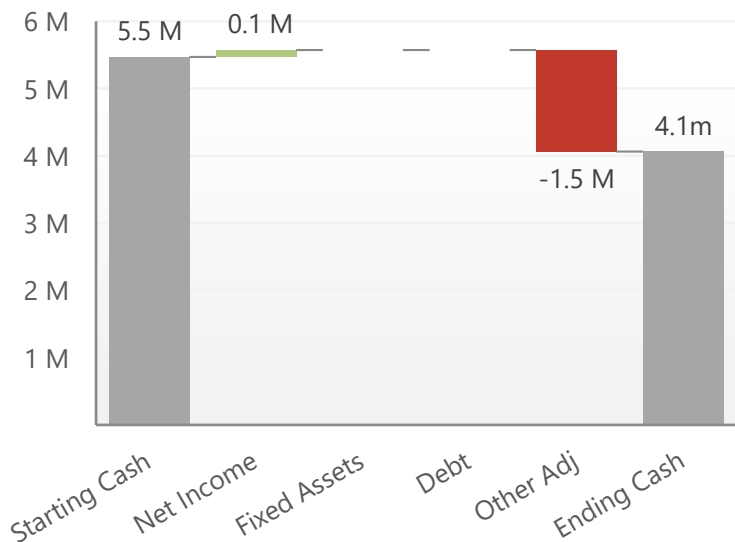
Gross Margin = Net Income / Revenue

COMMENTS

The forecasted net income is \$102,905 on \$10,385,620 in revenue. This yields .99% in gross margin.

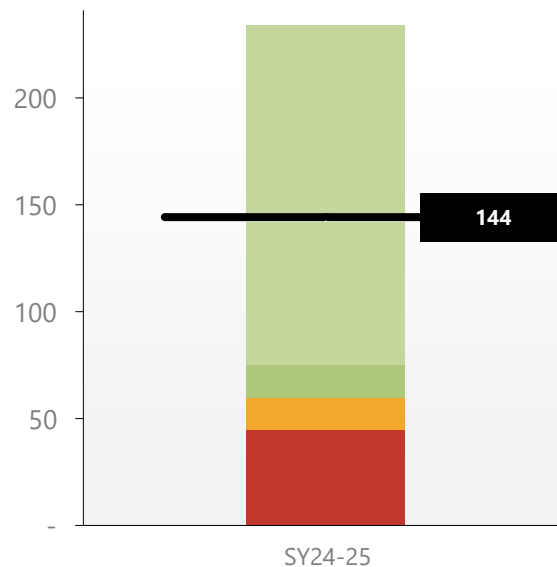
Ending Cash and Days of Cash

ENDING CASH WATERFALL



Starting Cash	5,469,478
Net Income	102,905
Fixed Assets	-
Debt	-
Other Adj	(1,509,256)
Net Annual Cash Increase	-1,406,351
Ending Cash	4,063,127

DAYS OF CASH



COMMENTS

We are predicting 144 days of cash at 6/30/25. This is based upon ending the year with 4,063,127 in cash.

This is a conservative estimate that is anticipating added expenses due to the closure of Zion City.



QUESTIONS?

Please contact your
EdOps Finance Manager:

Dan Cembrola
dcembrola@ed-ops.com

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

RSL - Supplemental Budget Report.xlsx