

APPROVED



Alta Public Schools

Minutes

Meeting of the Alta Public Schools Board

Date and Time

Tuesday July 9, 2019 at 7:00 PM

Location

4210 E. Gage Ave., Bell, CA 90201

Directors Present

D. Bainbridge, G. Tanner, J. Pelayo, M. Porras, R. Carranza

Directors Absent

None

Guests Present

L. Vargas

I. Opening Items**A. Record Attendance and Guests**

Meeting to order at 7:13pm

B. Call the Meeting to Order

G. Tanner called a meeting of the board of directors of Alta Public Schools to order on Tuesday Jul 9, 2019 at 7:13 PM.

II. Consent Agenda

A. Approve Board meeting Minutes of 3/27/19

Agenda for the last two meetings

B. Approve Minutes of 2/12/19

III. Public Comment

A. Public Comment

No public Comments made

IV. Finance Report

A. Financial Report

Mr. Spencer Styles discussed the transition status update, cash position of all 3 schools and the upcoming compliance reporting.

The transition status all the accounting software. Selpa reports that are due this friday. invoices for legal services and ases reporting due this month. Bond reporting is due August 14th. The accounting reporting is being reviewed the entire year to ensure that all reconciles. Corporate documents are being handled. For accounts payables additional training will be provided to ensure that all is in order.

Cash position within the schools. The primary focus was identifying when the bonds will close to begin. Cash is extremely tight. payroll ,rent, stirs and pers, health coverage, individual loan payments. we should be we expect that our lowest point will be 150 thousand in mid august. We will umpcua.

A positive factoring was a 9% interest rate from charter something due to estimates request.

Although the discount rate is 9% it is better from 25%. We just need to clear the umpcua line of credit.

The biggest challenge is the operations budget in the upcoming months. can go as far as November. Charter impact only includes specific money that they know is always

The compliance due dates we send upcoming due dates for the next 60 days. The SB740

B. Revised Fiscal Policies

The fiiscal policysubmit a was updated to include the Charter Impact backoffice proovider. It changed the process for things like AP and the new process. none of the limits or policies were changed,

R. Carranza made a motion to approve the revised fiscal policies.
D. Bainbridge seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. CEO Report

A. Governance

R. Carranza made a motion to academia moderna approve the.
D. Bainbridge seconded the motion.
The board **VOTED** unanimously to approve the motion.

R. Carranza made a motion to PTHS to approve agreement.
M. Porras seconded the motion.

The board **VOTED** unanimously to approve the motion.

R. Carranza made a motion to PTMS agreement.

D. Bainbridge seconded the motion.

The board **VOTED** unanimously to approve the motion.

APS Central office scope of work agreement between central office and each school sites. The charter harter impact % is already included and not being doubled. Each schools is expecting to.

IN central office.

All fees are 17%. Charter impact template and ALta modified

Board members met individually to agree. Was there any changes made from last years.

The salary is in the middle. Since I was taking on two additional positions reyes is expecting closer to Superintendent. 120 plus 25. it would be 170 plus bonus.

Our Discussion included how the salary would be impacted. Contract. E. Reed was negotiated for 8 weeks. Given the financial position is very difficult. Gonzalez we are just proposing 2 weeks for gonzalez. Performance was not stellar anyway. Due to a severence package from Dr. Valenzuela.mentioned. We still have

G. Tanner made a motion to Approve the CEO Salary amount of 175,000 for the 3 year term. the salary.

R. Carranza seconded the motion.

The board **VOTED** unanimously to approve the motion.

B. School Development

For the PTMS construction site of 8001 Santa Fe. The determination of federal wage.A legal strategy was made. The project was made public. All labor related charges will be investigated thru laor commision and should take 1 to 3 months. Based on developer gonzalez and new attorney peller. The investors would fund the additional 30%. If they submit a bid a new process will be made.

Because we need to extend an additional 3 months. If the Umpcua bank calls declares default the board needs to know it will get bad. Mr. reyes has emailed them that we would pay 100,000. A softer tone Mr. Tanner has asked can the bank just default without informing us.

Conversations with mission valley bank. What the investors want a new number with the prevailing wage contract to fund that new number. According to the developer it could be within 2 months. Frank gonzalez are the developers. Mission valley bank we have worked with them in the past to pay off umpcua bank. Can we see if mission valley bank can approve us before the bank goes into default.

Spencer shared worst possible senario is if umpcua banks default the investors walk away. The bank would go after all schools since itsunder alta. The other option is to go to current investors and ask for more operating capital.

The PTHS Master plan we received 250,000 estimate. Mr. Reyes and Mr. Pelayo has been working with independent contractors and will come down . The improvements for the high school would need to be placed on hold until december break. We have the IBO bills. Especially with paying the umpcua bank. The board decided that the lab project will be placed on hold.

The Stafford site will be purchasing additional 180 desks. Three bids were presented to the board for the IB desks needed for the stafford high school site.. The improvements include painting and some outer furniture. Overall it would be minor cosmetic improvements.

D. Bainbridge made a motion to approval of purchasing the desk for PTMS from School outfitters.

M. Porras seconded the motion.

The board **VOTED** unanimously to approve the motion.

Enrollment Update: Some improvement has been made we are still reaching out to the community

In HR.

C. Operations

M. Porras made a motion to approve the new hires as listed in the agenda.

R. Carranza seconded the motion.

The board **VOTED** unanimously to approve the motion.

D. Human Relations Report

VI. Closed Session

A. Conference w Legal Counsel – Anticipated Litigation (Gov. Code section 54956.9(d) (2)): 2 matters

Reed severance package was approved for 8 weeks of salary continuation after 4 months or bond closure whatever comes first
820 to 5845

VII. Closing Items

A. Adjourn Meeting

M. Porras made a motion to adjourn the meeting.

J. Pelayo seconded the motion.

The board **VOTED** unanimously to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:00 PM.

Respectfully Submitted,
G. Tanner

B. NEXT BOARD MEETING: September 10, 2019