



Prepa Tec Los Angeles - Middle

Monthly Financial Presentation – December 2022

December Highlights

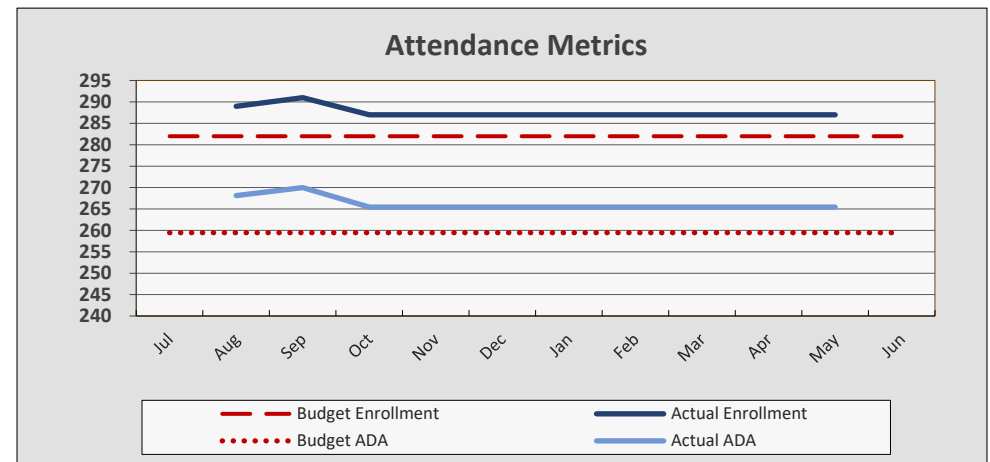
- ADA forecasted at 265 compared to budget at 259 (*Attendance rate at 92.5%.*)
- Revenue forecasted at \$5.8MM, increased by \$170K primarily related federal programs.
- Annual expenses forecasted at \$5.76MM, increased by \$268K primarily related to personnel costs, substitute teachers, and SPED expenses.
- Surplus forecasted at \$61K; ending fund balance at \$550K.
- Cash balance at \$839K in December and projected at \$2MM by fiscal year end.
- DCOH projected at 129 days by year-end; above bond covenant requirement of 45 days.

Attendance Data and Metrics



- Average enrollment at 288 students – in line with forecast
- Average ADA at 265 students compared to budget at 259
- Attendance rate at 92.2%

Enrollment & Per Pupil Data			
	Actual	Forecast	Budget
Average Enrollment	288	288	282
ADA	265	265	259
Attendance Rate	92.2%	92.2%	92.0%
Unduplicated %	85.6%	85.6%	87.3%
Revenue per ADA	\$ 21,940	\$18,766	\$18,766
Expenses per ADA	\$ 21,710	\$18,224	\$18,224



Revenue

- Total annual revenue forecasted at \$5.82MM, overall increased by \$170K primarily due to the following:
 - Increase in Federal Revenue related to prior year CSI revenue and Winter CARES funding, which was recognized in December

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 1,241,645	\$ 1,197,469	\$ 44,176	\$ 3,489,792	\$ 3,150,400	\$ 339,393
Federal Revenue	1,036,351	655,318	381,033	1,733,445	1,150,686	582,758
Other State Revenue	96,922	115,400	(18,478)	593,362	567,531	25,831
Other Local Revenue	6,956	-	6,956	6,956	-	6,956
Total Revenue	\$ 2,381,875	\$ 1,968,188	\$ 413,687	\$ 5,823,555	\$ 4,868,617	\$ 954,939

Expenses



- Total annual expenses forecasted at \$5.76MM, increased by \$268K primarily due to the following :
 - Utilities - large true-up paid to Southern California Edison (\$78K)
 - Management fee – increased fee in December due to large one-time revenue recognition for CARES (\$60k)
 - SPED – increased spending on sub agreement services (\$10k)

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 614,456	\$ 492,126	\$ (122,331)	\$ 1,298,401	\$ 1,056,070	\$ (242,331)
Classified Salaries	297,360	188,311	(109,049)	586,977	405,928	(181,049)
Benefits	354,754	266,770	(87,984)	721,047	565,681	(155,366)
Books and Supplies	153,867	173,450	19,583	377,402	296,800	(80,602)
Subagreement Services	263,323	110,542	(152,781)	405,681	242,400	(163,281)
Operations	160,499	81,560	(78,939)	249,149	163,300	(85,849)
Facilities	565,526	596,143	30,617	1,166,969	1,192,286	25,317
Professional Services	538,569	381,301	(157,268)	941,389	795,272	(146,117)
Depreciation	9,872	5,150	(4,722)	15,422	10,300	(5,122)
Interest	-	-	-	-	-	-
Total Expenses	\$ 2,958,226	\$ 2,295,352	\$ (662,874)	\$ 5,762,438	\$ 4,728,038	\$ (1,034,400)

Fund Balance

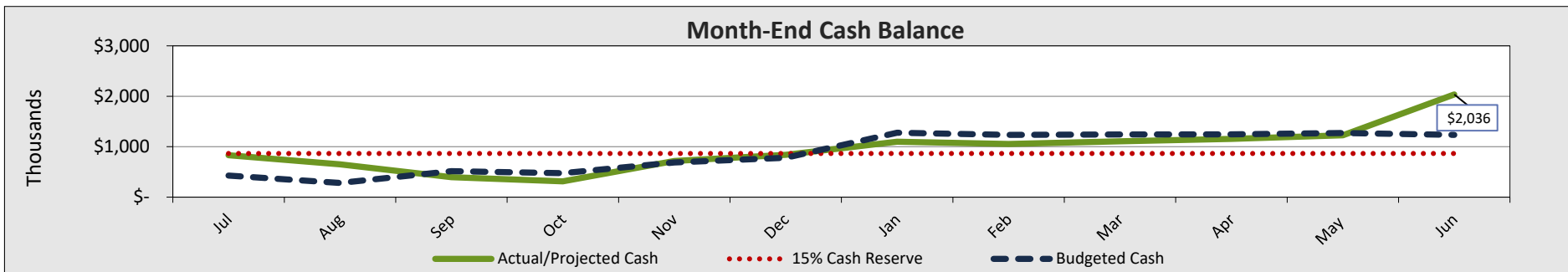
- Surplus forecasted at \$61K in FY22-223
- Ending fund balance at \$550K (9.5% of total expenses)

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (576,351)	\$ (327,165)	\$ (249,187)	\$ 61,117	\$ 140,579	\$ (79,461)
Beginning Fund Balance	487,959	487,959		487,959	487,959	
Ending Fund Balance	\$ (88,393)	\$ 160,794		\$ 549,076	\$ 628,537	
<i>As a % of Annual Expenses</i>	-1.5%	3.4%		9.5%	13.3%	

Cash Balance



- Cash balance ended at \$839K in December and forecasted at \$2MM by fiscal year end.
- DCOH – 129 days by year-end (bond requirement at 45 days)



Compliance Reporting

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Feb-01	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2021/22). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	APS	Yes	No	https://www.cde.ca.gov/ta/ac/sa/questions.asp
FINANCE	Feb-10	ASES - New applicants for 2023/24 - These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe, constructive alternatives for students in kindergarten through ninth grade. Funding is designed to: (1) maintain existing before and after school program funding; and (2) provide eligibility to all elementary and middle schools that submit quality applications throughout California. The application is for new grantees as well as existing grant recipients who wish to increase funding.	APS with Charter Impact support	No	Yes	https://www.cde.ca.gov/fg/fo/r27/ases23rfa.asp
FINANCE	Feb-15	Board of Equalization Property Tax Exemption - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	https://www.boe.ca.gov/proptaxes/lessor_exemption.htm
FINANCE	Feb-20	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/pa/
DATA	Feb-24	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Students' course enrollments, teacher course assignments, staff job assignments, FTE count and English Learner education services are reported datasets.	Charter Impact submits with data provided by APS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp

Compliance Reporting

FINANCE	Feb-28	E-Rate FCC Form 470 Due date (FY2023) - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2023 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2023 filing window.	APS	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Set by Authorizer (by Mar 15)	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp
FINANCE	Mar-01	Every Student Succeeds Act Per-Pupil Expenditure Application - The Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the Every Student Succeeds Act (ESSA), requires state educational agencies (SEAs) and their local educational agencies (LEAs) to prepare and publish annual report cards that contain specified data elements, including LEA and school-level per-pupil expenditures (PPE).	Charter Impact	No	No	https://www3.cde.ca.gov/essars
FINANCE	Mar-28	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2021 - June 30, 2022.	Charter Impact with APS support	No	No	https://www.cde.ca.gov/fg/cr/anreporthelp.asp
FINANCE	Mar-28	E-Rate FCC Form 471 Due date (FY2023) - To apply for program discounts, applicants file an FCC Form 471 in EPC to provide USAC with information about the services they are requesting and the discount(s) for which they are eligible. The FCC Form 471 must be certified by March 28, 2023.	APS	No	No	https://www.usac.org/sl/tools/forms/
FINANCE	Mar-31	Consolidated Application (ConApp) reporting - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/co/car

Appendix

- Monthly Cash Flow / Forecast 22/23
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

Alta Public Schools

***Alta Public Schools Central Office
Academia Moderna Charter School
Prepa Tec Los Angeles Middle
Prepa Tec Los Angeles High
AMPT, LLC
PTMS, LLC***

**Financial Package
December 31, 2022
Unaudited**

Presented by:



FY22-23 Prepa Tec Los Angeles

Monthly Cash Flow/Forecast FY22-23

Revised 1/27/2023

ADA = 265.43



Revenues

State Aid - Revenue Limit

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals
8011 LCFF State Aid	-	113,738	113,738	204,728	204,728	204,728	215,470	215,470	264,653	264,653	264,653	264,653	264,653
8012 Education Protection Account	-	-	-	12,240	-	-	13,272	-	-	14,303	-	-	13,272
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	46,529	93,059	62,039	62,039	62,039	62,040	62,039	62,039	109,673	54,837	54,837	54,837	54,837
Total	46,529	206,797	175,777	279,007	266,767	266,768	290,780	277,509	374,326	333,792	319,489	319,489	332,761

Annual Forecast	Original Budget Total	Favorable / (Unfav.)
2,595,864	2,337,551	258,313
53,086	51,888	1,198
-	-	-
840,842	760,961	79,882
3,489,792	3,150,400	339,393

ADA = 259.44

Federal Revenue

8181 Special Education - Entitlement	-	-	-	-	-	-	2,203	2,203	4,427	4,427	4,427	4,427	4,427
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 Title I, Part A - Basic Low Income	-	-	-	-	33,045	-	123,935	-	-	-	-	-	8,267
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	11,207	-	-	-	-	-	(1)
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	9,758	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	23,981	154,573	-	62,400	630,299	115,720	115,720	115,720	115,720	115,720	115,720	(176,934)
8299 Prior Year Federal Revenue	4,033	9,442	-	-	119,208	(629)	-	-	-	-	-	-	-
Total	4,033	33,423	154,573	-	214,652	629,669	253,065	117,923	120,147	120,147	120,147	129,905	(164,240)

26,543	25,944	599
-	-	-
-	-	-
165,247	165,247	-
11,206	11,206	-
9,758	9,758	-
-	-	-
-	-	-
1,388,637	938,531	450,106
132,054	-	132,054
1,733,445	1,150,686	582,758

Other State Revenue

8311 State Special Education	-	10,447	10,447	18,804	18,804	18,804	11,016	11,016	6,676	6,676	6,676	6,676	6,676
8520 Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-
8545 School Facilities (SB740)	-	-	-	-	-	-	144,646	-	-	-	72,323	-	72,323
8550 Mandated Cost	-	-	-	-	-	4,490	-	-	-	-	-	-	-
8560 State Lottery	-	-	-	-	-	-	12,668	-	-	12,668	-	-	29,607
8598 Prior Year Revenue	5,949	-	-	2,017	-	-	-	-	-	-	-	-	-
8599 Other State Revenue	2,230	98	98	176	4,384	176	-	-	-	24,242	-	-	72,551
Total	8,179	10,545	10,545	20,997	23,188	23,470	168,330	11,016	6,676	43,586	78,999	6,676	181,157

132,715	129,720	2,995
-	-	-
289,292	282,764	6,529
4,490	4,374	116
54,944	53,704	1,240
7,966	-	7,966
103,955	96,969	6,986
593,362	567,531	25,831

Other Local Revenue

8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	13	-	-	6,943	-	-	-	-	-	-	-	-
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	13	-	-	6,943	-	-	-	-	-	-	-	-

-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
6,956	-	6,956
-	-	-
-	-	-
6,956	-	6,956

Total Revenue

58,741	250,778	340,895	300,004	511,550	919,907	712,175	406,448	501,149	497,526	518,635	456,070	349,678
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5,823,555	4,868,617	954,939
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Expenses

Certificated Salaries

1100 Teachers' Salaries	14,628	76,517	97,540	91,519	89,652	99,244	91,819	91,819	91,819	91,819	91,819	91,819	91,819
1170 Teachers' Substitute Hours	-	263	1,041	1,610	(578)	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	14,825	12,717	-	-	-	12,500	-	-	-	-	-	-	-
1200 Pupil Support Salaries	-	-	-	-	-	3,537	-	-	-	-	-	-	-
1300 Administrators' Salaries	17,626	18,114	15,057	15,057	15,057	18,531	15,057	15,057	15,057	15,057	15,057	15,057	15,057
1900 Other Certificated Salaries	-	-	-	-	-	-	7,115	7,115	7,115	7,115	7,115	7,115	7,115
Total	47,079	107,610	113,638	108,186	104,131	133,812	113,991	113,991	113,991	113,991	113,991	113,991	-

1,020,016	790,014	(230,003)
2,336	-	(2,336)
40,042	-	(40,042)
3,537	-	(3,537)
189,782	180,682	(9,101)
42,688	85,375	42,688
1,298,401	1,056,070	(242,331)

Classified Salaries

FY22-23 Prepa Tec Los Angeles

Monthly Cash Flow/Forecast FY22-23

Revised 1/27/2023

ADA = 265.43



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)	
Salaries																	
2100 Instructional Salaries	15,172	36,262	35,974	39,086	30,703	33,560	36,943	36,943	36,943	36,943	36,943	36,943	-	412,415	274,374	(138,041)	
2200 Support Salaries	502	3,201	-	1,267	911	1,100	2,439	2,439	2,439	2,439	2,439	2,439	-	21,617	29,271	7,654	
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2400 Clerical and Office Staff Salaries	4,692	8,248	6,923	6,068	5,040	6,117	4,524	4,524	4,524	4,524	4,524	4,524	-	64,232	54,288	(9,944)	
2900 Other Classified Salaries	9,515	12,044	10,273	8,195	11,525	10,983	4,363	4,363	4,363	4,363	4,363	4,363	-	88,714	47,996	(40,718)	
	29,880	59,756	53,170	54,616	48,179	51,760	48,270	48,270	48,270	48,270	48,270	48,270	-	586,977	405,928	(181,049)	
Benefits																	
3101 STRS	4,493	16,874	20,884	19,871	16,961	21,394	19,709	19,709	19,709	19,709	19,709	19,709	-	218,731	201,709	(17,021)	
3202 PERS	6,544	11,623	12,080	12,392	10,485	10,535	12,712	12,712	12,712	12,712	12,712	12,712	-	139,933	105,947	(33,986)	
3301 OASDI	1,841	3,699	3,288	3,378	2,979	3,199	2,070	2,070	2,070	2,070	2,070	2,070	-	30,803	25,168	(5,635)	
3311 Medicare	1,112	2,421	2,412	2,354	2,202	2,684	2,424	2,424	2,424	2,424	2,424	2,424	-	27,731	21,199	(6,532)	
3401 Health and Welfare	20,077	21,186	17,616	25,825	26,892	28,744	20,000	20,000	20,000	20,000	20,000	20,000	-	260,340	176,000	(84,340)	
3501 State Unemployment	383	835	832	812	759	926	3,798	3,038	1,519	760	760	760	-	15,180	15,190	10	
3601 Workers' Compensation	2,360	2,360	2,360	2,360	2,360	2,360	2,362	2,362	2,362	2,362	2,362	2,362	-	28,329	20,468	(7,861)	
3901 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	36,810	58,998	59,473	66,993	62,637	69,842	63,074	62,315	60,796	60,036	60,036	60,036	-	721,047	565,681	(155,366)	
Books and Supplies																	
4100 Textbooks and Core Materials	-	-	-	29,485	-	-	-	-	-	-	-	-	-	-	29,485	-	(29,485)
4200 Books and Reference Materials	-	1,901	-	-	-	126	-	-	-	-	-	-	-	2,027	100	(1,927)	
4302 School Supplies	6,429	(1,046)	3,574	508	9,613	13,421	10,000	10,000	10,000	10,000	10,000	10,000	-	92,499	120,000	27,501	
4305 Software	11,336	7,962	18,127	3,725	3,628	10,803	3,917	3,917	3,917	3,917	3,917	3,917	-	79,082	43,400	(35,682)	
4310 Office Expense	9,310	606	(3,306)	2,352	1,139	1,206	7,458	7,458	7,458	7,458	7,458	7,458	-	56,057	82,500	26,443	
4311 Business Meals	-	1,692	-	-	36	3,131	67	67	67	67	67	67	-	5,259	800	(4,459)	
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
4400 Noncapitalized Equipment	8,291	(2,940)	10,680	2,078	-	-	-	-	-	-	-	-	94,885	112,994	50,000	(62,994)	
4700 Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	35,367	8,174	29,075	38,148	14,416	28,687	21,442	21,442	21,442	21,442	21,442	21,442	94,885	377,402	296,800	(80,602)	
Subagreement Services																	
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5102 Special Education	-	11,220	-	-	11,166	22,190	10,000	10,000	10,000	10,000	10,000	10,000	-	104,576	101,500	(3,076)	
5103 Substitute Teacher	-	12,639	184	24,925	81,719	31,270	10,864	10,864	10,864	10,864	10,864	10,864	-	215,919	110,200	(105,719)	
5104 Transportation	5,550	1,159	-	-	-	4,410	782	782	782	782	782	782	-	15,810	7,900	(7,910)	
5105 Security	-	-	1,750	1,343	222	405	191	191	191	191	191	191	-	4,866	1,900	(2,966)	
5106 Other Educational Consultants	12,000	-	-	30,303	385	-	640	640	640	640	640	640	-	46,528	5,900	(40,628)	
5107 IB Fees	-	-	838	168	9,478	-	1,250	1,250	1,250	1,250	1,250	1,250	-	17,983	15,000	(2,983)	
	17,550	25,017	2,772	56,739	102,971	58,275	23,726	23,726	23,726	23,726	23,726	23,726	-	405,681	242,400	(163,281)	
Operations and Housekeeping																	
5201 Auto and Travel	-	5,473	258	-	553	-	-	-	-	-	-	-	-	6,284	-	(6,284)	
5300 Dues & Memberships	3,671	3,438	4,313	(3,438)	-	392	275	275	275	275	275	275	-	10,025	3,000	(7,025)	
5400 Insurance	4,374	2,207	3,291	3,291	3,291	3,291	3,417	3,417	3,417	3,417	3,417	3,417	-	40,243	37,800	(2,443)	
5501 Utilities	747	213	532	1,482	55	78,107	750	750	750	750	750	750	-	85,636	8,300	(77,336)	
5502 Janitorial Services	-	461	-	922	461	461	800	800	800	800	800	800	-	7,105	8,900	1,795	
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5900 Communications	1,562	(3,290)	10,634	11,147	10,958	11,288	9,433	9,433	9,433	9,433	9,433	9,433	-	98,898	104,400	5,502	
5901 Postage and Shipping	-	-	240	-	-	117	100	100	100	100	100	100	-	957	900	(57)	
	10,354	8,501	19,266	13,404	15,318	93,656	14,775	14,775	14,775	14,775	14,775	14,775	-	249,149	163,300	(85,849)	
Facilities, Repairs and Other Leases																	
5601 Rent	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	-	1,066,586	1,066,586	-	
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
5603 Equipment Leases	1,674	839	-	3,297	441	-	4,833	4,833	4,833	4,833	4,833	4,833	-	35,250	53,500	18,250	

FY22-23 Prepa Tec Los Angeles

Monthly Cash Flow/Forecast FY22-23

Revised 1/27/2023

ADA = 265.43



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Total Change in Cash	(22,367)	(181,444)	(255,648)	(80,659)	403,082	123,119	258,429	(44,807)	52,697	48,639	71,491	810,127				
Cash, Beginning of Month	853,729	831,361	649,917	394,269	313,610	716,692	839,810	1,098,239	1,053,433	1,106,129	1,154,768	1,226,259				
Cash, End of Month	831,361	649,917	394,269	313,610	716,692	839,810	1,098,239	1,053,433	1,106,129	1,154,768	1,226,259	2,036,386				

Prepa Tec Los Angeles

Budget vs Actual

For the period ended December 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 204,728	\$ 210,380	\$ (5,652)	\$ 841,660	\$ 864,894	\$ (23,234)	\$ 2,337,551
Education Protection Account	-	-	-	12,240	12,972	(732)	51,888
In Lieu of Property Taxes	62,040	60,877	1,163	387,745	319,604	68,141	760,961
Total State Aid - Revenue Limit	266,768	271,256	(4,488)	1,241,645	1,197,469	44,176	3,150,400
Federal Revenue							
Special Education - Entitlement	-	2,335	(2,335)	-	9,599	(9,599)	25,944
Title I, Part A - Basic Low Income	-	123,935	(123,935)	33,045	165,247	(132,202)	165,247
Title II, Part A - Teacher Quality	-	8,405	(8,405)	-	11,206	(11,206)	11,206
Title III - Limited English	-	-	-	-	-	-	9,758
Other Federal Revenue	630,299	78,211	552,088	871,252	469,266	401,986	938,531
Prior Year Federal Revenue	(629)	-	(629)	132,054	-	132,054	-
Total Federal Revenue	629,669	212,886	416,784	1,036,351	655,318	381,033	1,150,686
Other State Revenue							
State Special Education	18,804	11,675	7,129	77,305	47,996	29,308	129,720
School Facilities (SB740)	-	-	-	-	-	-	282,764
Mandated Cost	4,490	4,374	116	4,490	4,374	116	4,374
State Lottery	-	-	-	-	-	-	53,704
Prior Year Revenue	-	-	-	7,966	-	7,966	-
Other State Revenue	176	-	176	7,162	63,030	(55,868)	96,969
Total Other State Revenue	23,470	16,049	7,421	96,922	115,400	(18,478)	567,531
Other Local Revenue							
School Fundraising	-	-	-	6,956	-	6,956	-
Total Other Local Revenue	-	-	-	6,956	-	6,956	-
Total Revenues	\$ 919,907	\$ 500,191	\$ 419,716	\$ 2,381,875	\$ 1,968,188	\$ 413,687	\$ 4,868,617
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 99,244	\$ 71,819	\$ (27,425)	\$ 469,100	\$ 359,097	\$ (110,003)	\$ 790,014
Teachers' Substitute Hours	-	-	-	2,336	-	(2,336)	-
Teachers' Extra Duty/Stipends	12,500	-	(12,500)	40,042	-	(40,042)	-
Pupil Support Salaries	3,537	-	(3,537)	3,537	-	(3,537)	-
Administrators' Salaries	18,531	15,057	(3,475)	99,442	90,341	(9,101)	180,681
Other Certificated Salaries	-	7,115	7,115	-	42,688	42,688	85,375
Total Certificated Salaries	133,812	93,991	(39,821)	614,456	492,126	(122,331)	1,056,070
Classified Salaries							
Instructional Salaries	33,560	24,943	(8,617)	190,757	124,715	(66,041)	274,374
Support Salaries	1,100	2,439	1,339	6,982	14,635	7,654	29,271
Clerical and Office Staff Salaries	6,117	4,524	(1,593)	37,088	27,144	(9,944)	54,288
Other Classified Salaries	10,983	4,363	(6,619)	62,534	21,816	(40,718)	47,996
Total Classified Salaries	51,760	36,270	(15,491)	297,360	188,311	(109,049)	405,928
Benefits							
State Teachers' Retirement System, certificated positions	21,394	17,952	(3,442)	100,478	93,996	(6,482)	201,709
Public Employees' Retirement System, classified positions	10,535	9,466	(1,068)	63,658	49,149	(14,509)	105,947
OASDI/Medicare/Alternative, certificated positions	3,199	2,249	(951)	18,385	11,675	(6,710)	25,168
Medicare/Alternative, certificated positions	2,684	1,889	(795)	13,185	9,866	(3,318)	21,199
Health and Welfare Benefits, certificated positions	28,744	14,667	(14,077)	140,340	88,000	(52,340)	176,000
State Unemployment Insurance, certificated positions	926	760	(166)	4,547	4,557	10	15,190
Workers' Compensation Insurance, certificated positions	2,360	1,824	(536)	14,160	9,526	(4,634)	20,468
Total Benefits	69,842	48,806	(21,036)	354,754	266,770	(87,984)	565,681
Books & Supplies							
Textbooks and Core Materials	-	-	-	29,485	-	(29,485)	-
Books and Reference Materials	126	-	(126)	2,027	100	(1,927)	100
School Supplies	13,421	10,000	(3,421)	32,499	60,000	27,501	120,000
Software	10,803	3,617	(7,187)	55,582	21,700	(33,882)	43,400
Office Expense	1,206	6,875	5,669	11,307	41,250	29,943	82,500
Business Meals	3,131	67	(3,064)	4,859	400	(4,458)	800
School Fundraising Expense	-	-	-	-	-	-	-
Noncapitalized Equipment	-	10,000	10,000	18,109	50,000	31,891	50,000
Total Books & Supplies	28,687	30,558	1,871	153,866	173,450	19,583	296,800
Subagreement Services							
Special Education	22,190	9,227	(12,963)	44,576	46,136	1,560	101,500
Substitute Teacher	31,270	10,018	(21,252)	150,737	50,091	(100,646)	110,200
Transportation	4,410	718	(3,692)	11,119	3,591	(7,528)	7,900
Security	405	173	(232)	3,720	864	(2,857)	1,900
Other Educational Consultants	-	590	590	42,688	2,360	(40,328)	5,900

Prepa Tec Los Angeles

Budget vs Actual

For the period ended December 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
IB Fees	-	1,250	1,250	10,483	7,500	(2,983)	15,000
Total Subagreement Services	58,275	21,976	(36,299)	263,323	110,542	(152,781)	242,400
Operations & Housekeeping							
Auto and Travel	-	-	-	6,284	-	(6,284)	-
Dues & Memberships	392	250	(142)	8,375	1,500	(6,875)	3,000
Insurance	3,291	3,150	(141)	19,743	18,900	(843)	37,800
Utilities	78,107	692	(77,416)	81,136	4,150	(76,986)	8,300
Janitorial Services	461	742	281	2,305	4,450	2,145	8,900
Communications	11,288	8,700	(2,588)	42,298	52,200	9,902	104,400
Postage and Shipping	117	90	(27)	357	360	3	900
Total Operations & Housekeeping	93,656	13,623	(80,033)	160,499	81,560	(78,939)	163,300
Facilities, Repairs & Other Leases							
Rent	88,882	88,882	-	533,293	533,293	-	1,066,586
Equipment Leases	-	4,458	4,458	6,250	26,750	20,500	53,500
Other Leases	382	117	(265)	2,504	700	(1,804)	1,400
Real/Personal Property Taxes	-	4,708	4,708	-	28,250	28,250	56,500
Repairs and Maintenance	5,567	1,192	(4,375)	23,479	7,150	(16,329)	14,300
Total Facilities, Repairs & Other Leases	94,831	99,357	4,526	565,526	596,143	30,617	1,192,286
Professional/Consulting Services							
IT	-	283	283	-	1,700	1,700	3,400
Audit & Taxes	-	4,167	4,167	-	12,500	12,500	12,500
Legal	-	425	425	3,005	2,550	(455)	5,100
Professional Development	8,250	8,000	(250)	36,172	32,000	(4,172)	80,000
General Consulting	16,795	3,740	(13,055)	125,684	14,960	(110,724)	37,400
Special Activities/Field Trips	-	1,967	1,967	17,189	1,967	(15,222)	5,900
Printing	-	140	140	-	560	560	1,400
Other Taxes and Fees	-	660	660	624	2,640	2,016	6,600
Management Fee	119,653	47,445	(72,208)	333,051	284,671	(48,380)	569,342
District Oversight Fee	2,197	2,713	516	13,732	11,975	(1,757)	31,504
County Fees	-	-	-	2,523	1,475	(1,048)	5,900
SPED Encroachment	-	560	560	-	2,304	2,304	6,227
Public Relations/Recruitment	-	3,000	3,000	6,590	12,000	5,410	30,000
Total Professional/Consulting Services	146,895	73,100	(73,795)	538,569	381,301	(157,268)	795,272
Depreciation							
Depreciation Expense	1,700	858	(842)	9,872	5,150	(4,722)	10,300
Total Depreciation	1,700	858	(842)	9,872	5,150	(4,722)	10,300
Total Expenses	\$ 679,458	\$ 418,540	\$ (260,918)	\$ 2,958,226	\$ 2,295,352	\$ (662,874)	\$ 4,728,038
Change in Net Assets	240,449	81,651	158,798	(576,351)	(327,164)	(249,187)	140,579
Net Assets, Beginning of Period	(328,842)			487,959			
Net Assets, End of Period	\$ (88,393)			\$ (88,393)			

Alta Public Schools

Statement of Financial Position

December 31, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Eliminations	Combined
Current Assets								
Unrestricted Cash	\$ (3,273)	\$ 2,807,685	\$ 286,657	\$ 266,270	\$ 837,555	\$ 1,880,885	\$ -	\$ 6,075,780
Restricted Cash	-	1,718,310	553,153	-	-	-	-	2,271,463
Total Cash & Cash Equivalents	(3,273)	4,525,995	839,810	266,270	837,555	1,880,885	-	8,347,243
Accounts Receivable	10,145	103,735	118,824	460	-	-	-	233,164
Public Funding Receivables	538,399	1,059,522	893,323	-	-	-	-	2,491,244
Due To/From Related Parties	741,417	(36,063)	(634,902)	(32,130)	-	(38,322)	-	-
Prepaid Expenses	99,741	54,857	32,894	-	-	-	-	187,492
Other Current Assets	-	-	-	-	134,338	713,986	(848,324)	-
Total Current Assets	1,386,428	5,708,046	1,249,950	234,600	971,893	2,556,549	(848,324)	11,259,143
Long-Term Assets								
Property & Equipment, Net	169,328	877,810	141,735	-	5,494,139	14,361,429	-	21,044,440
Deposits	50,100	7,500	25,326	-	-	-	-	82,926
Total Long Term Assets	219,428	885,310	167,060	-	5,494,139	14,361,429	-	21,127,365
Total Assets	\$ 1,605,856	\$ 6,593,356	\$ 1,417,010	\$ 234,600	\$ 6,466,032	\$ 16,917,979	\$ (848,324)	\$ 32,386,509
Liabilities								
Current Liabilities								
Accounts Payable	\$ 538,248	\$ 120,891	\$ 80,098	\$ -	\$ -	\$ -	\$ -	\$ 739,237
Accrued Liabilities	532,460	245,105	158,166	163,462	74,119	-	-	1,173,312
Interest Payable	-	-	-	-	-	96,600	-	96,600
Deferred Revenue	32,448	1,718,310	553,153	-	-	88,882	-	2,392,793
Deferred Rent, Current Portion	2,785	7,086	-	-	-	-	(7,086)	2,785
Notes Payable, Current Portion	4,167	-	-	-	-	-	-	4,167
Total Current Liabilities	1,110,108	2,091,392	791,417	163,462	74,119	185,482	(7,086)	4,408,894
Long-Term Liabilities								
Deferred Rent, Net of Current Portion	80,106	127,252	713,986	-	-	-	(841,238)	80,106
Notes Payable, Net of Current Portion	19,701	-	-	-	-	-	-	19,701
Bonds Payable, Net of Current Portion	-	-	-	-	6,383,942	18,597,501	-	24,981,443
Discount on Bonds	-	-	-	-	(27,053)	(447,398)	-	(474,451)
Total Long-Term Liabilities	99,807	127,252	713,986	-	6,356,889	18,150,103	(841,238)	24,606,799
Total Liabilities	1,209,914	2,218,645	1,505,403	163,462	6,431,008	18,335,585	(848,324)	29,015,693
Total Net Assets	395,942	4,374,711	(88,393)	71,138	35,023	(1,417,606)	-	3,370,815
Total Liabilities and Net Assets	\$ 1,605,856	\$ 6,593,356	\$ 1,417,010	\$ 234,600	\$ 6,466,032	\$ 16,917,979	\$ (848,324)	\$ 32,386,509

Alta Public Schools

Statement of Cash Flows

For the period ended December 31, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	YTD Ended 12/31/22
Cash Flows from Operating Activities							
Change in Net Assets	\$ (63,086)	\$ 14,293	\$ 240,449	\$ -	\$ 3,144	\$ (16,836)	\$ 177,964
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Depreciation	3,884	7,420	1,700	-	5,850	-	18,854
Decrease/(Increase) in Operating Assets:							
Public Funding Receivables	96,606	47,464	(169,293)	-	-	-	(25,222)
Grants, Contributions & Pledges Receivable	-	(18,939)	-	-	544	-	(18,395)
Due from Related Parties	(310,092)	24,304	285,789	-	-	-	-
Prepaid Expenses	69,423	(32,692)	(26,774)	-	-	-	9,957
Accounts Payable	(67,051)	73,227	(17,151)	-	-	-	(10,975)
Accrued Expenses	64,018	(7,091)	(1,007)	-	37,059	-	92,980
Deferred Revenue	-	(191,546)	(190,595)	-	-	-	(382,141)
Other Liabilities	147	(544)	-	-	-	-	(397)
Total Cash Flows from Operating Activities	(206,151)	(84,104)	123,119	-	46,597	(16,836)	(137,376)
Cash Flows from Investing Activities							
Purchases of Property & Equipment	(26,109)	-	-	-	-	(26,620)	(52,729)
Total Cash Flows from Investing Activities	(26,109)	-	-	-	-	(26,620)	(52,729)
Cash Flows from Financing Activities							
Proceeds from (payments on) Long-Term Debt	-	-	-	-	1,939	(473,872)	(471,933)
Total Cash Flows from Financing Activities	-	-	-	-	1,939	(473,872)	(471,933)
Change in Cash & Cash Equivalents	(232,260)	(84,104)	123,119	-	48,536	(517,328)	(662,037)
Cash & Cash Equivalents, Beginning of Period	228,987	4,610,099	716,692	266,270	789,019	2,398,213	9,009,280
Cash and Cash Equivalents, End of Period	\$ (3,273)	\$ 4,525,995	\$ 839,810	\$ 266,270	\$ 837,555	\$ 1,880,885	\$ 8,347,243

Prepa Tec Los Angeles

Check Register

For the period ended December 31, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
46185	Career Labs USA, Inc.	Consulting Svcs - 11/22	12/1/2022	\$ 3,500.00
46186	The Education Team	Sub Svcs - 08/15/22-08/19/22	12/1/2022	19,458.69
46187	CONFIDENTIAL	Reimb - 11/10/22	12/1/2022	35.94
46188	Jay Neuman	Consulting Svcs - 09/22	12/1/2022	3,000.00
46189	Opportunity Exposed	Consulting Svcs - Fall 2022	12/1/2022	3,357.16
46190	Sis Ami LLC	Consulting Svcs - 10/22	12/1/2022	1,787.50
46191	Wells Fargo Vendor Fin Serv	Copier Lease - 11/09/22-12/08/22	12/1/2022	440.99
46192	The Aptus Group, Inc.	SpEd Svcs - 08/22	12/8/2022	7,083.08
46193	Bay Alarm Company	Security Svcs - 12/01/22-03/01/23	12/8/2022	405.00
46194	Career Labs USA, Inc.	Consulting Svcs - Fall 2022	12/8/2022	3,500.00
46195	The Education Team	Sub Svcs - 09/26/22-09/30/22	12/8/2022	4,635.09
46196	Golden State Water Company	Utility Svcs - 10/12/22-11/10/22	12/8/2022	114.50
46197	Golden State Water Company	Utility Svcs - 10/12/22-11/10/22	12/8/2022	298.87
46198	Golden State Water Company	Utility Svcs - 10/12/22-11/10/22	12/8/2022	24.30
46199	Jay Neuman	Consulting Svcs - 09/22	12/8/2022	3,000.00
46200	Ontario Refrigeration	Maintenance Svcs - 11/22	12/8/2022	1,372.00
46201	Opportunity Exposed	Consulting Svcs - Fall 2022	12/8/2022	3,357.14
46202	Premier Office Solutions	Maintenance Svcs - 11/22	12/8/2022	523.69
46203	Voyager Sopris Learning	School Supplies	12/8/2022	1,027.70
46204	Career Labs USA, Inc.	Consulting Svcs - 11/22	12/13/2022	7,000.00
46205	Jay Neuman	Consulting Svcs - 11/22	12/13/2022	6,000.00
46209	American Sanitary Supply Inc	Janitorial Supplies	12/15/2022	382.70
46210	Granite Telecommunications	Communication Svcs - 12/22	12/15/2022	4,490.32
46211	Jay Neuman	Consulting Svcs - 09/22	12/15/2022	3,000.00
46212	Jr Bus Line	Transportation Svcs - 11/15/22 - 12/14/22	12/15/2022	4,410.00
46213	McGraw-Hill School education Holdings LLC	License - 10/14/22-10/14/23	12/15/2022	7,000.00
46214	CONFIDENTIAL	Remb. - 12/6/22	12/15/2022	46.26
46215	Sergio Luis Estevez	Consulting Svcs	12/15/2022	1,500.00
46216	Sis Ami LLC	Consulting Svcs	12/15/2022	2,795.00
46217	SoCalGas	Utility Svcs - 11/03/22 - 12/06/22	12/15/2022	68.68
46218	Downey Heating & Air Conditioning	Plumbing svcs	12/22/2022	1,874.79
46219	Hachette UK Distribution Ltd	School Supplies	12/22/2022	6,628.41
46220	Ontario Refrigeration	Maintenance Svcs - 12/01/22 - 02/28/23	12/22/2022	2,320.00
46221	Republic Services #902	Janitorial Svcs - 12/22	12/22/2022	460.95
46222	Southwest Mobile Storage Inc.	Storage Rental - 12/13/22 - 01/09/23	12/22/2022	382.02
46223	Teachers on Reserve	Sub Svcs - 11/28/22 - 12/02/22	12/22/2022	736.76
46224	The Education Team	Sub Svcs - 10/24/22 - 10/31/22	12/22/2022	<u>22,581.09</u>
Total Disbursements Issued in December				\$ <u>128,598.63</u>

Prepa Tec Los Angeles

Accounts Payable Aging

December 31, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
21st Century Staffing LLC	1-SUMMER 2022	7/9/2022	8/8/2022	\$ -	\$ 27,750	\$ -	\$ -	\$ -	\$ 27,750
21st Century Staffing LLC	4- NOVEMBER 2022	12/8/2022	12/8/2022	4,784	-	-	-	-	4,784
The Aptus Group, Inc.	3650	10/10/2022	11/9/2022	15,583	-	-	-	-	15,583
The Aptus Group, Inc.	3653	10/10/2022	11/9/2022	6,608	-	-	-	-	6,608
Learning Plus Associates	11808	11/9/2022	12/9/2022	3,914	-	-	-	-	3,914
Lentz Locksmith Service	1469	11/8/2022	12/8/2022	2,365	-	-	-	-	2,365
Los Angeles County Office of Education	23*0774	10/26/2022	11/25/2022	250	-	-	-	-	250
Los Angeles County Office of Education	23*0775	10/26/2022	11/25/2022	8,000	-	-	-	-	8,000
McGraw-Hill School education Holdings LLC	125603076001	10/17/2022	11/16/2022	7,513	-	-	-	-	7,513
Opportunity Exposed	11883	11/14/2022	12/14/2022	3,357	-	-	-	-	3,357
Sparkletts	16044752 080422	8/4/2022	8/4/2022	-	(47)	-	-	-	(47)
Sparkletts	16044752 090122	9/1/2022	9/1/2022	5	-	-	-	-	5
Sparkletts	16044752 092922	9/29/2022	9/29/2022	5	-	-	-	-	5
Sparkletts	16044752 102722	10/27/2022	10/27/2022	5	-	-	-	-	5
Sparkletts	16044752 112422	11/24/2022	11/24/2022	5	-	-	-	-	5
Total Outstanding Invoices				\$ 52,395	\$ 27,703	\$ -	\$ -	\$ -	\$ 80,098