



Academia Moderna Charter School

Monthly Financial Presentation – December 2022

December Highlights

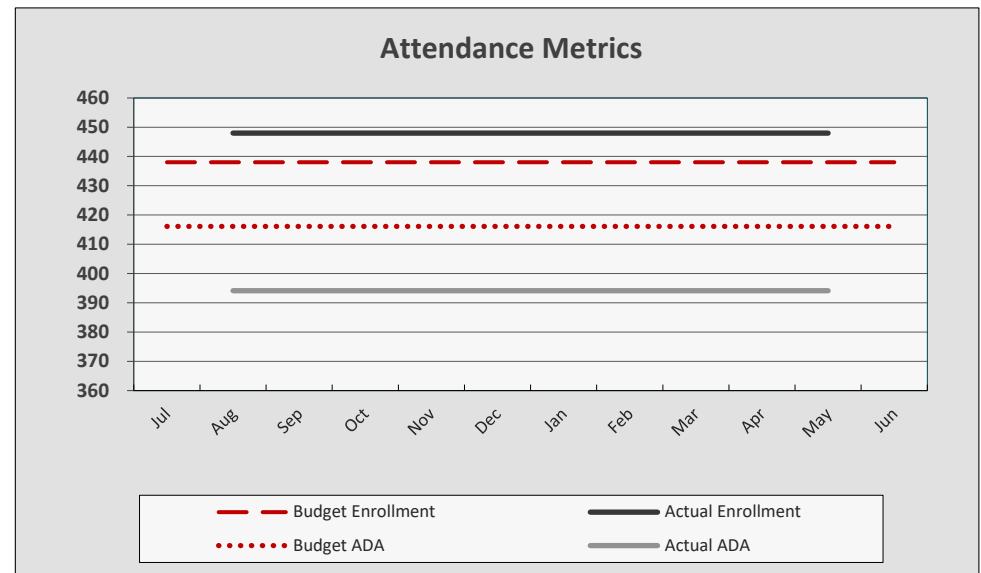
- ADA adjusted to 394 ADA (FY23 P1) compared to last month at 406 A
 - *ADA up 3% YOY and 5% behind budget*
- Revenue forecasted at \$8.45MM, increased by \$52K compared to last month primarily due to CARES act funding.
- Annual expenses is at \$8.1MM, increased by \$153K primarily due to payroll expenses, books and supplies, outsourced SPED services, and interest expenses related to the bond reserve account valuation offset by decrease in operations and facilities expenses.
- Surplus is at \$342K, ending fund balance forecasted at \$5.3MM.
- Cash balance is at \$4.5MM in December and projected at \$7.5MM by fiscal year end. (*DCOH at 390; bond requirement at 45*).

Attendance Data and Metrics



- Average enrollment forecasted at 448 compared to budget at 438 student.
- Average ADA at 394 compared to budget at 416 students
- Attendance rate at 88%

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	448	448	438
ADA	394	394	416
Attendance Rate	88%	88%	95%
Unduplicated %	90%	90%	88%
Revenue per ADA	\$ 21,454	\$16,807	\$16,807
Expenses per ADA	\$ 20,586	\$16,424	\$16,424



Revenue

Total annual revenue is at \$8.45MM, increased by \$52K compared to last month primarily due to the following :

- Increase in Federal Revenue, with a large \$400k CARES funding in December
- Decrease in state aid by \$143k, driven by lower ADA

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
State Aid-Rev Limit	\$ 1,956,043	\$ 1,987,478	\$ (31,435)	\$ 5,345,407	\$ 5,233,624	\$ 111,783
Federal Revenue	957,056	563,830	393,225	1,819,660	942,543	877,117
Other State Revenue	247,543	168,015	79,528	1,281,885	817,371	464,514
Other Local Revenue	8,403	-	8,403	8,403	-	8,403
Total Revenue	\$ 3,169,044	\$ 2,719,323	\$ 449,722	\$ 8,455,355	\$ 6,993,538	\$ 1,461,817

Expenses



- Total annual expenses at \$8.1MM, increased by \$153K compared to last month due to the following :
 - Increase in books and supplies related to expanded learning accruals - \$91K
 - Increased in payroll expenses and healthcare cost - \$48K.

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 1,013,392	\$ 874,928	\$ (138,464)	\$ 2,031,683	\$ 1,893,219	\$ (138,464)
Classified Salaries	468,795	353,530	(115,265)	887,145	755,622	(131,523)
Benefits	571,360	461,163	(110,197)	1,122,643	980,663	(141,980)
Books and Supplies	276,489	438,177	161,688	1,281,562	597,827	(683,734)
Subagreement Services	141,244	140,335	(909)	350,923	314,400	(36,523)
Operations	131,894	117,461	(14,433)	253,138	235,200	(17,938)
Facilities	449,663	389,750	(59,913)	856,713	779,500	(77,213)
Professional Services	545,671	566,153	20,482	1,201,223	1,187,556	(13,667)
Depreciation	44,044	45,100	1,056	90,494	90,200	(294)
Interest	37,584	-	(37,584)	37,584	-	(37,584)
Total Expenses	\$ 3,680,136	\$ 3,386,597	\$ (293,539)	\$ 8,113,106	\$ 6,834,186	\$(1,278,920)

Fund Balance

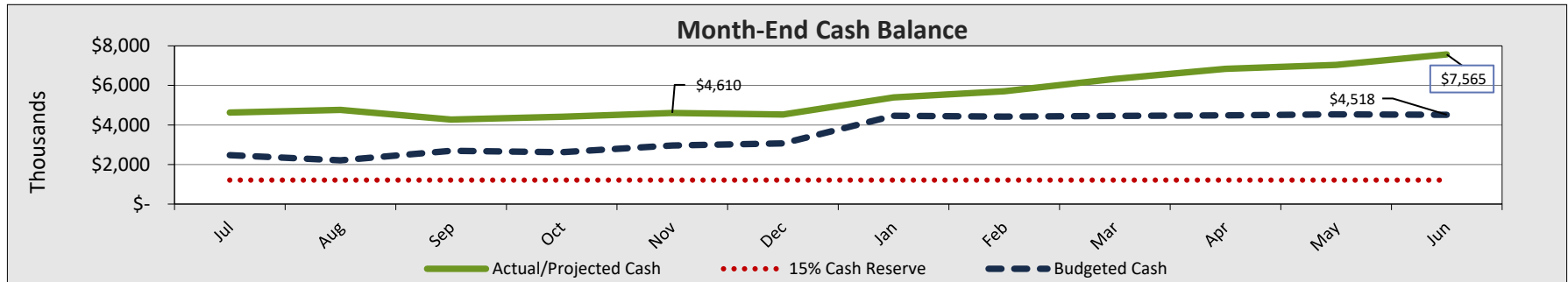
- Surplus is forecasted at \$342K in FY22-23
- Ending fund balance forecasted at \$5.2MM (64.4% of total expenses)

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (511,092)	\$ (667,274)	\$ 156,182	\$ 342,249	\$ 159,352	\$ 182,897
Beginning Fund Balance	4,885,803	4,885,803		4,885,803	4,885,803	
Ending Fund Balance	\$ 4,374,711	\$ 4,218,529		\$ 5,228,052	\$ 5,045,155	
<i>As a % of Annual Expenses</i>	53.9%	61.7%		64.4%	73.8%	

Cash Balance

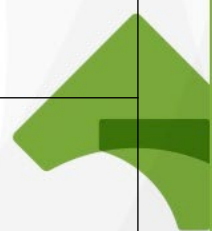


- Cash balance is at \$4.5MM at the end of December.
- Cash projected at \$7.5MM by fiscal year end.
- No cashflow concerns.



Compliance Reporting

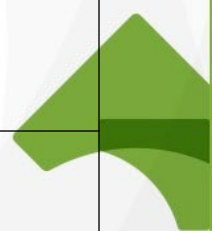
Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Feb-01	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2021/22). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	APS	Yes	No	https://www.cde.ca.gov/ta/ac/sa/questions.asp
FINANCE	Feb-10	ASES - New applicants for 2023/24 - These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe, constructive alternatives for students in kindergarten through ninth grade. Funding is designed to: (1) maintain existing before and after school program funding; and (2) provide eligibility to all elementary and middle schools that submit quality applications throughout California. The application is for new grantees as well as existing grant recipients who wish to increase funding.	APS with Charter Impact support	No	Yes	https://www.cde.ca.gov/fg/fo/r27/ases23rfa.asp
FINANCE	Feb-15	Board of Equalization Property Tax Exemption - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	https://www.boe.ca.gov/proptaxes/lessor_exemption.htm
FINANCE	Feb-20	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/pa/
DATA	Feb-24	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Students' course enrollments, teacher course assignments, staff job assignments, FTE count and English Learner education services are reported datasets.	Charter Impact submits with data provided by APS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp



Compliance Reporting



FINANCE	Feb-28	E-Rate FCC Form 470 Due date (FY2023) - To requests bids for service, applicants certify an FCC Form 470 in the E-rate Productivity Center (EPC). This is a formal process to identify and request the products and services you need so that potential service providers can review your requests and submit bids. The FCC Form 470 must be certified in EPC at least 28 days before the close of the filing window. February 28, 2023 is the deadline to certify an FY2023 FCC Form 470 and still be able to certify an FCC Form 471 within the FY2023 filing window.	APS	No	No	https://www.usac.org/si/tools/forms/
FINANCE	Set by Authorizer (by Mar 15)	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp
FINANCE	Mar-01	Every Student Succeeds Act Per-Pupil Expenditure Application -The Elementary and Secondary Education Act of 1965 (ESEA), as reauthorized by the Every Student Succeeds Act (ESSA), requires state educational agencies (SEAs) and their local educational agencies (LEAs) to prepare and publish annual report cards that contain specified data elements, including LEA and school-level per-pupil expenditures (PPE).	Charter Impact	No	No	https://www3.cde.ca.gov/essars
FINANCE	Mar-28	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2021 - June 30, 2022.	Charter Impact with APS support	No	No	https://www.cde.ca.gov/fg/cr/anreporthelp.asp
FINANCE	Mar-28	E-Rate FCC Form 471 Due date (FY2023) - To apply for program discounts, applicants file an FCC Form 471 in EPC to provide USAC with information about the services they are requesting and the discount(s) for which they are eligible. The FCC Form 471 must be certified by March 28, 2023.	APS	No	No	https://www.usac.org/si/tools/forms/
FINANCE	Mar-31	Consolidated Application (ConApp) reporting - Winter - The ConApp is used by the CDE to distribute categorical funds from various state and federal programs to county offices, school districts, and direct-funded charter schools throughout California. The winter release is submitted in January of each year and contains the LEA's entitlements for each funded program.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/co/cars.asp



Appendix

- Monthly Cash Flow / Forecast 22/23
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

Alta Public Schools

***Alta Public Schools Central Office
Academia Moderna Charter School
Prepa Tec Los Angeles Middle
Prepa Tec Los Angeles High
AMPT, LLC
PTMS, LLC***

**Financial Package
December 31, 2022
Unaudited**

Presented by:



FY22-23 Academia Moderna Charter School

Monthly Cash Flow/Forecast FY22-23

Revised 1/27/2023

ADA = 394.11



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
2400 Clerical and Office Staff Salaries	3,488	7,898	6,459	8,679	5,951	5,453	5,486	5,486	5,486	5,486	5,486	5,486	-	70,846	65,836	(5,010)
2900 Other Classified Salaries	13,770	18,182	11,715	9,772	15,225	14,398	12,399	12,399	12,399	12,399	12,399	12,399	-	157,458	83,006	(74,452)
	85,551	81,680	77,777	74,028	73,460	76,301	69,725	69,725	69,725	69,725	69,725	69,725	-	887,145	755,622	(131,523)
Benefits																
3101 STRS	7,745	35,399	33,856	34,004	30,198	35,011	30,206	30,206	30,206	30,206	30,206	30,206	-	357,452	361,605	4,153
3202 PERS	8,743	16,605	19,223	17,817	16,917	17,604	16,112	16,112	16,112	16,112	16,112	16,112	-	193,579	197,217	3,638
3301 OASDI	5,289	5,050	4,807	4,574	4,563	4,718	3,827	3,827	3,827	3,827	3,827	3,827	-	51,964	46,849	(5,116)
3311 Medicare	2,224	4,244	3,685	3,688	3,654	3,938	3,186	3,186	3,186	3,186	3,186	3,186	-	40,549	38,408	(2,141)
3401 Health and Welfare	27,346	29,564	27,362	42,507	45,356	42,932	32,500	32,500	32,500	32,500	32,500	32,500	-	410,067	275,000	(135,067)
3501 State Unemployment	767	1,463	1,271	1,272	1,260	1,358	6,370	5,096	2,548	1,274	1,274	1,274	-	25,227	24,500	(727)
3601 Workers' Compensation	4,224	4,224	4,224	4,224	4,224	4,224	3,076	3,076	3,076	3,076	3,076	3,076	-	43,804	37,084	(6,721)
3901 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	56,337	96,549	94,427	108,088	106,173	109,786	95,278	94,004	91,456	90,182	90,182	90,182	-	1,122,643	980,663	(141,980)
Books and Supplies																
4100 Textbooks and Core Materials	-	162	-	-	-	86,665	-	-	-	-	-	-	-	86,827	-	(86,827)
4200 Books and Reference Materials	-	-	6,897	-	-	218	-	-	-	-	-	-	-	7,114	1,900	(5,214)
4302 School Supplies	1,790	6,067	13,959	4,788	0	12,671	11,667	11,667	11,667	11,667	11,667	11,667	30,725	140,000	140,000	-
4305 Software	31,070	5,921	28,276	15,473	7,979	9,764	7,517	7,517	7,517	7,517	7,517	7,517	-	143,584	87,600	(55,984)
4310 Office Expense	11,560	2,433	3,540	4,173	3,179	8,412	7,850	7,850	7,850	7,850	7,850	7,850	-	80,396	91,500	11,104
4311 Business Meals	-	127	-	-	200	4,939	17	17	17	17	17	17	-	5,366	200	(5,166)
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 Noncapitalized Equipment	-	-	572	1,910	-	3,745	-	-	-	-	-	-	812,047	818,274	276,627	(541,647)
4700 Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	44,420	14,710	53,244	26,344	11,358	126,413	27,050	27,050	27,050	27,050	27,050	27,050	842,772	1,281,562	597,827	(683,734)
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	13,062	8,579	-	-	-	12,900	12,900	12,900	12,900	12,900	12,900	42,858	141,900	137,800	(4,100)
5103 Substitute Teacher	-	8,884	13,700	1,933	1,070	6,239	8,873	8,873	8,873	8,873	8,873	8,873	-	85,061	94,700	9,639
5104 Transportation	2,770	6,513	1,725	-	-	-	245	245	245	245	245	245	-	12,480	2,600	(9,880)
5105 Security	105	650	-	105	-	760	427	427	427	427	427	427	-	4,183	4,600	417
5106 Other Educational Consultants	-	6,900	31,420	4,803	1,275	11,000	6,150	6,150	6,150	6,150	6,150	6,150	-	92,298	59,700	(32,598)
5107 IB Fees	-	-	950	-	-	18,802	1,250	1,250	1,250	1,250	1,250	1,250	(12,252)	15,000	15,000	-
	2,875	36,008	56,374	6,840	2,345	36,802	29,845	29,845	29,845	29,845	29,845	29,845	30,606	350,923	314,400	(36,523)
Operations and Housekeeping																
5201 Auto and Travel	-	5,887	2,348	71	1,022	85	127	127	127	127	127	127	-	10,176	1,300	(8,876)
5300 Dues & Memberships	6,500	5,713	4,313	(5,713)	-	-	383	383	383	383	383	383	-	13,113	4,400	(8,713)
5400 Insurance	7,834	3,946	5,890	5,890	5,890	5,890	3,633	3,633	3,633	3,633	3,633	3,633	-	57,140	42,300	(14,840)
5501 Utilities	3,217	5,152	6,128	14,475	(2,471)	2,901	3,458	3,458	3,458	3,458	3,458	3,458	-	50,152	40,300	(9,852)
5502 Janitorial Services	2,788	2,337	2,293	2,257	2,268	2,282	1,958	1,958	1,958	1,958	1,958	1,958	-	25,975	22,900	(3,075)
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	2,405	(9,146)	8,926	11,180	9,289	9,840	10,567	10,567	10,567	10,567	10,567	10,567	-	95,894	123,200	27,306
5901 Postage and Shipping	-	-	120	-	-	89	80	80	80	80	80	80	-	689	800	111
	22,743	13,888	30,017	28,160	15,998	21,088	20,207	20,207	20,207	20,207	20,207	20,207	-	253,138	235,200	(17,938)
Facilities, Repairs and Other Leases																
5601 Rent	47,766	47,766	47,766	47,766	47,766	47,766	49,183	49,183	49,183	49,183	49,183	49,183	-	581,693	573,200	(8,493)
5602 Additional Rent	9,454	8,695	8,695	8,695	8,695	8,955	8,692	8,692	8,692	8,692	8,692	8,692	-	105,338	101,300	(4,038)
5603 Equipment Leases	1,483	810	-	-	-	-	2,533	2,533	2,533	2,533	2,533	2,533	-	17,493	29,500	12,007
5604 Other Leases	-	-	125	125	125	447	58	58	58	58	58	58	-	1,173	700	(473)
5605 Real/Personal Property Taxes	-	-	-	-	-	-	4,708	4,708	4,708	4,708	4,708	4,708	-	28,250	54,800	26,550
5610 Repairs and Maintenance	2,307	2,582	6,280	66,542	2,815	26,241	2,667	2,667	2,667	2,667	2,667	2,667	-	122,766	20,000	(102,766)
	61,009	59,852	62,865	123,127	59,400	83,409	67,842	67,842	67,842	67,842	67,842	67,842	-	856,713	779,500	(77,213)
Professional/Consulting Services																
5801 IT	-	-	-	-	-	-	1,108	1,108	1,108	1,108	1,108	1,108	-	6,650	12,900	6,250
5802 Audit & Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5803 Legal	-	-	-	-	-	-	992	992	992	992	992	992	-	5,950	11,500	5,550

FY22-23 Academia Moderna Charter School

Monthly Cash Flow/Forecast FY22-23

Revised 1/27/2023



		Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
ADA = 394.11																	
5804	Professional Development	-	2,733	4,423	28,050	750	-	7,470	7,470	7,470	7,470	7,470	7,470	(6,076)	74,700	72,500	(2,200)
5805	General Consulting	-	1,474	2,275	-	3,373	5,211	4,820	4,820	4,820	4,820	4,820	4,820	-	41,252	46,800	5,548
5806	Special Activities/Field Trips	3,654	(697)	-	2,922	1,450	8,184	3,167	3,167	-	-	-	-	-	21,847	9,200	(12,647)
5807	Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5808	Printing	-	-	-	-	-	-	480	480	480	480	480	480	-	2,880	4,700	1,820
5809	Other taxes and fees	-	-	-	15	422	-	1,810	1,810	1,810	1,810	1,810	1,810	-	11,297	17,500	6,203
5810	Payroll Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5811	Management Fee	28,031	55,373	70,782	90,168	96,351	108,920	82,415	82,415	82,415	82,415	82,415	82,415	-	944,114	917,733	(26,381)
5812	District Oversight Fee	2,746	5,493	3,662	3,662	3,662	3,662	6,184	3,633	6,276	8,308	5,529	5,529	(4,892)	53,454	52,336	(1,118)
5813	County Fees	-	-	-	-	3,190	-	1,900	-	-	1,900	-	-	1,900	8,890	7,400	(1,490)
5814	SPED Encroachment	-	-	-	-	-	-	827	827	604	604	604	604	5,390	9,459	9,986	528
5815	Public Relations/Recruitment	-	3,863	1,868	-	-	-	2,500	2,500	2,500	2,500	2,500	2,500	-	20,731	25,000	4,269
		34,431	68,239	83,010	124,817	109,197	125,977	113,672	109,221	108,475	112,407	107,728	107,728	(3,678)	1,201,223	1,187,556	(13,667)
Depreciation																	
6900	Depreciation Expense	7,141	7,355	7,355	7,355	7,420	7,420	7,742	7,742	7,742	7,742	7,742	7,742	-	90,494	90,200	(294)
		7,141	7,355	7,355	7,355	7,420	7,420	7,742	7,742	7,742	7,742	7,742	7,742	-	90,494	90,200	(294)
Interest																	
7438	Interest Expense	-	-	28,268	-	9,316	-	-	-	-	-	-	-	-	37,584	-	(37,584)
		-	-	28,268	-	9,316	-	-	-	-	-	-	-	-	37,584	-	(37,584)
Total Expenses		382,631	590,189	670,594	680,040	573,447	783,234	601,076	595,351	592,057	594,715	590,036	590,036	869,700	8,113,106	6,834,186	(1,278,920)
Monthly Surplus (Deficit)		(231,605)	(211,310)	(177,122)	(24,682)	119,335	14,293	856,907	(96,574)	165,483	506,504	190,952	121,163	(891,093)	342,249	159,352	182,897
Cash Flow Adjustments															4.0%		
Monthly Surplus (Deficit)		(231,605)	(211,310)	(177,122)	(24,682)	119,335	14,293	856,907	(96,574)	165,483	506,504	190,952	121,163	(891,093)	342,249		
Cash flows from operating activities																	
Depreciation/Amortization		7,141	7,355	7,355	7,355	7,420	7,420	7,742	7,742	7,742	7,742	7,742	7,742	-	90,494		
Public Funding Receivables		622,230	3,088	(33,447)	84,938	(252,173)	47,464	-	-	-	-	-	609,420	21,393	1,102,914		
Grants and Contributions Rec.		-	-	-	(54,903)	-	(18,939)	-	-	-	-	-	-	-	(73,842)		
Due To/From Related Parties		(105,210)	249,482	24,754	43,329	(141,895)	24,304	-	400,000	450,000	-	-	-	-	944,764		
Prepaid Expenses		50,802	(28,160)	(3,077)	(14,997)	32,959	(32,692)	-	-	-	-	-	-	-	4,834		
Other Assets		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable		(8,596)	101,470	(191,812)	14,572	(47,992)	73,227	-	-	-	-	-	-	869,700	810,569		
Accrued Expenses		(43,368)	(84,002)	(5,960)	(8,174)	(3,216)	(7,091)	-	-	-	-	-	(211,490)	-	(363,300)		
Other Liabilities		21,401	151,316	(112,386)	99,668	480,825	(192,090)	-	-	-	-	-	-	-	448,735		
Cash flows from investing activities																	
Purchases of Prop. And Equip.		(24,000)	(51,275)	-	-	(3,912)	-	-	-	-	-	-	-	-	(79,187)		
Notes Receivable		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																	
Proceeds from Factoring		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash		288,795	137,964	(491,695)	147,106	191,351	(84,104)	864,649	311,167	623,225	514,245	198,694	526,835				
Cash, Beginning of Month		4,336,579	4,625,374	4,763,338	4,271,643	4,418,748	4,610,099	4,525,995	5,390,644	5,701,811	6,325,036	6,839,281	7,037,975				
Cash, End of Month		4,625,374	4,763,338	4,271,643	4,418,748	4,610,099	4,525,995	5,390,644	5,701,811	6,325,036	6,839,281	7,037,975	7,564,810				

Academia Moderna

Budget vs Actual

For the period ended December 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 266,273	\$ 353,695	\$ (87,422)	\$ 1,094,679	\$ 1,454,080	\$ (359,401)	\$ 3,101,520
Education Protection Account	-	-	-	255,149	20,805	234,344	911,646
In Lieu of Property Taxes	96,995	97,637	(642)	606,215	512,593	93,622	1,220,459
Total State Aid - Revenue Limit	363,268	451,332	(88,064)	1,956,043	1,987,478	(31,435)	5,233,624
Federal Revenue							
Special Education - Entitlement	-	3,745	(3,745)	-	15,396	(15,396)	41,610
Title I, Part A - Basic Low Income	-	150,419	(150,419)	41,763	200,558	(158,795)	200,558
Title II, Part A - Teacher Quality	-	17,812	(17,812)	-	23,749	(23,749)	23,749
Title III - Limited English	-	-	-	-	-	-	28,371
Other Federal Revenue	404,880	54,021	350,859	765,821	324,127	441,694	648,255
Prior Year Federal Revenue	-	-	-	149,471	-	149,471	-
Total Federal Revenue	404,880	225,996	178,883	957,056	563,830	393,225	942,543
Other State Revenue							
State Special Education	29,104	18,725	10,379	119,648	76,979	42,669	208,050
School Facilities (SB740)	-	-	-	-	-	-	386,910
Mandated Cost	-	7,015	(7,015)	7,019	7,015	4	7,015
State Lottery	-	-	-	-	-	-	86,133
Prior Year Revenue	-	-	-	2,770	-	2,770	-
Other State Revenue	276	-	276	118,106	84,021	34,085	129,263
Total Other State Revenue	29,380	25,740	3,640	247,543	168,015	79,528	817,371
Other Local Revenue							
School Fundraising	-	-	-	4,145	-	4,145	-
Contributions, Unrestricted	-	-	-	4,258	-	4,258	-
Total Other Local Revenue	-	-	-	8,403	-	8,403	-
Total Revenues	\$ 797,527	\$ 703,068	\$ 94,459	\$ 3,169,044	\$ 2,719,323	\$ 449,722	\$ 6,993,538
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 149,179	\$ 137,491	\$ (11,688)	\$ 759,318	\$ 687,454	\$ (71,863)	\$ 1,512,399
Teachers' Substitute Hours	88	-	(88)	691	-	(691)	-
Teachers' Extra Duty/Stipends	14,400	-	(14,400)	81,883	-	(81,883)	-
Pupil Support Salaries	10,651	5,872	(4,779)	49,851	29,360	(20,491)	64,592
Administrators' Salaries	21,722	26,352	4,630	121,649	158,114	36,465	316,228
Total Certificated Salaries	196,040	169,715	(26,325)	1,013,392	874,928	(138,464)	1,893,219
Classified Salaries							
Instructional Salaries	47,286	41,015	(6,271)	293,280	205,075	(88,205)	451,165
Support Salaries	9,164	12,968	3,804	54,525	77,807	23,282	155,615
Clerical and Office Staff Salaries	5,453	5,486	33	37,928	32,918	(5,010)	65,836
Other Classified Salaries	14,398	7,546	(6,852)	83,062	37,730	(45,333)	83,006
Total Classified Salaries	76,301	67,015	(9,286)	468,795	353,530	(115,265)	755,622
Benefits							
State Teachers' Retirement System, certificated positions	35,011	32,416	(2,595)	176,213	167,111	(9,102)	361,605
Public Employees' Retirement System, classified positions	17,604	17,491	(113)	96,909	92,271	(4,638)	197,217
OASDI/Medicare/Alternative, certificated positions	4,718	4,155	(563)	29,000	21,919	(7,082)	46,849
Medicare/Alternative, certificated positions	3,938	3,433	(505)	21,432	17,813	(3,620)	38,408
Health and Welfare Benefits, certificated positions	42,932	22,917	(20,016)	215,067	137,500	(77,567)	275,000
State Unemployment Insurance, certificated positions	1,358	1,225	(133)	7,391	7,350	(41)	24,500
Workers' Compensation Insurance, certificated positions	4,224	3,314	(910)	25,347	17,198	(8,148)	37,084
Total Benefits	109,786	84,950	(24,836)	571,360	461,163	(110,197)	980,663
Books & Supplies							
Textbooks and Core Materials	86,665	-	(86,665)	86,827	-	(86,827)	-
Books and Reference Materials	218	-	(218)	7,114	1,900	(5,214)	1,900
School Supplies	12,671	11,667	(1,004)	39,275	70,000	30,725	140,000
Software	9,764	7,300	(2,464)	98,484	43,800	(54,684)	87,600
Office Expense	8,412	7,625	(787)	33,296	45,750	12,454	91,500
Business Meals	4,939	17	(4,922)	5,266	100	(5,166)	200
Noncapitalized Equipment	3,745	55,325	51,580	6,227	276,627	270,400	276,627
Food Services	-	-	-	-	-	-	-
Total Books & Supplies	126,413	81,934	(44,479)	276,489	438,177	161,688	597,827
Subagreement Services							
Special Education	-	12,527	12,527	21,642	62,636	40,995	137,800
Substitute Teacher	6,239	8,609	2,370	31,825	43,045	11,220	94,700
Transportation	-	236	236	11,008	1,182	(9,826)	2,600
Security	760	418	(342)	1,620	2,091	471	4,600

Academia Moderna
Budget vs Actual

For the period ended December 31, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Other Educational Consultants	11,000	5,970	(5,030)	55,398	23,880	(31,518)	59,700
IB Fees	18,802	1,250	(17,552)	19,752	7,500	(12,252)	15,000
Total Subagreement Services	36,802	29,011	(7,791)	141,244	140,335	(909)	314,400
Operations & Housekeeping							
Auto and Travel	85	118	33	9,413	591	(8,822)	1,300
Dues & Memberships	-	367	367	10,813	2,200	(8,612)	4,400
Insurance	5,890	3,525	(2,365)	35,340	21,150	(14,190)	42,300
Utilities	2,901	3,358	457	29,402	20,150	(9,252)	40,300
Janitorial Services	2,282	1,908	(374)	14,225	11,450	(2,775)	22,900
Communications	9,840	10,267	426	32,494	61,600	29,106	123,200
Postage and Shipping	89	80	(9)	209	320	111	800
Total Operations & Housekeeping	21,088	19,623	(1,465)	131,894	117,461	(14,433)	235,200
Facilities, Repairs & Other Leases							
Rent	47,766	47,767	1	286,593	286,600	7	573,200
Additional Rent	8,955	8,442	(514)	53,188	50,650	(2,538)	101,300
Equipment Leases	-	2,458	2,458	2,293	14,750	12,457	29,500
Other Leases	447	58	(389)	823	350	(473)	700
Real/Personal Property Taxes	-	4,567	4,567	-	27,400	27,400	54,800
Repairs and Maintenance	26,241	1,667	(24,574)	106,766	10,000	(96,766)	20,000
Total Facilities, Repairs & Other Leases	83,409	64,958	(18,450)	449,663	389,750	(59,913)	779,500
Professional/Consulting Services							
IT	-	1,075	1,075	-	6,450	6,450	12,900
Legal	-	958	958	-	5,750	5,750	11,500
Professional Development	-	7,250	7,250	35,956	29,000	(6,956)	72,500
General Consulting	5,211	4,680	(531)	12,332	18,720	6,388	46,800
Special Activities/Field Trips	8,184	3,067	(5,117)	15,513	3,067	(12,447)	9,200
Printing	-	470	470	-	1,880	1,880	4,700
Other Taxes and Fees	-	1,750	1,750	437	7,000	6,563	17,500
Management Fee	108,920	76,478	(32,443)	449,625	458,867	9,241	917,733
District Oversight Fee	3,662	4,513	851	22,887	19,875	(3,012)	52,336
County Fees	-	-	-	3,190	1,850	(1,340)	7,400
SPED Encroachment	-	899	899	-	3,695	3,695	9,986
Public Relations/Recruitment	-	2,500	2,500	5,731	10,000	4,269	25,000
Total Professional/Consulting Services	125,977	103,640	(22,337)	545,671	566,153	20,482	1,187,556
Depreciation							
Depreciation Expense	7,420	7,517	97	44,044	45,100	1,056	90,200
Total Depreciation	7,420	7,517	97	44,044	45,100	1,056	90,200
Interest							
Interest Expense	-	-	-	37,584	-	(37,584)	-
Total Interest	-	-	-	37,584	-	(37,584)	-
Total Expenses	\$ 783,234	\$ 628,363	\$ (154,871)	\$ 3,680,136	\$ 3,386,597	\$ (293,539)	\$ 6,834,186
Change in Net Assets	14,293	74,705	(60,412)	(511,092)	(667,274)	156,182	159,352
Net Assets, Beginning of Period	4,360,418			4,885,803			
Net Assets, End of Period	\$ 4,374,711			\$ 4,374,711			

Alta Public Schools

Statement of Financial Position

December 31, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Eliminations	Combined
Current Assets								
Unrestricted Cash	\$ (3,273)	\$ 2,807,685	\$ 286,657	\$ 266,270	\$ 837,555	\$ 1,880,885	\$ -	\$ 6,075,780
Restricted Cash	-	1,718,310	553,153	-	-	-	-	2,271,463
Total Cash & Cash Equivalents	(3,273)	4,525,995	839,810	266,270	837,555	1,880,885	-	8,347,243
Accounts Receivable	10,145	103,735	118,824	460	-	-	-	233,164
Public Funding Receivables	538,399	1,059,522	893,323	-	-	-	-	2,491,244
Due To/From Related Parties	741,417	(36,063)	(634,902)	(32,130)	-	(38,322)	-	-
Prepaid Expenses	99,741	54,857	32,894	-	-	-	-	187,492
Other Current Assets	-	-	-	-	134,338	713,986	(848,324)	-
Total Current Assets	1,386,428	5,708,046	1,249,950	234,600	971,893	2,556,549	(848,324)	11,259,143
Long-Term Assets								
Property & Equipment, Net	169,328	877,810	141,735	-	5,494,139	14,361,429	-	21,044,440
Deposits	50,100	7,500	25,326	-	-	-	-	82,926
Total Long Term Assets	219,428	885,310	167,060	-	5,494,139	14,361,429	-	21,127,365
Total Assets	\$ 1,605,856	\$ 6,593,356	\$ 1,417,010	\$ 234,600	\$ 6,466,032	\$ 16,917,979	\$ (848,324)	\$ 32,386,509
Liabilities								
Current Liabilities								
Accounts Payable	\$ 538,248	\$ 120,891	\$ 80,098	\$ -	\$ -	\$ -	\$ -	\$ 739,237
Accrued Liabilities	532,460	245,105	158,166	163,462	74,119	-	-	1,173,312
Interest Payable	-	-	-	-	-	96,600	-	96,600
Deferred Revenue	32,448	1,718,310	553,153	-	-	88,882	-	2,392,793
Deferred Rent, Current Portion	2,785	7,086	-	-	-	-	(7,086)	2,785
Notes Payable, Current Portion	4,167	-	-	-	-	-	-	4,167
Total Current Liabilities	1,110,108	2,091,392	791,417	163,462	74,119	185,482	(7,086)	4,408,894
Long-Term Liabilities								
Deferred Rent, Net of Current Portion	80,106	127,252	713,986	-	-	-	(841,238)	80,106
Notes Payable, Net of Current Portion	19,701	-	-	-	-	-	-	19,701
Bonds Payable, Net of Current Portion	-	-	-	-	6,383,942	18,597,501	-	24,981,443
Discount on Bonds	-	-	-	-	(27,053)	(447,398)	-	(474,451)
Total Long-Term Liabilities	99,807	127,252	713,986	-	6,356,889	18,150,103	(841,238)	24,606,799
Total Liabilities	1,209,914	2,218,645	1,505,403	163,462	6,431,008	18,335,585	(848,324)	29,015,693
Total Net Assets	395,942	4,374,711	(88,393)	71,138	35,023	(1,417,606)	-	3,370,815
Total Liabilities and Net Assets	\$ 1,605,856	\$ 6,593,356	\$ 1,417,010	\$ 234,600	\$ 6,466,032	\$ 16,917,979	\$ (848,324)	\$ 32,386,509

Alta Public Schools

Statement of Cash Flows

For the period ended December 31, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	YTD Ended 12/31/22
Cash Flows from Operating Activities							
Change in Net Assets	\$ (63,086)	\$ 14,293	\$ 240,449	\$ -	\$ 3,144	\$ (16,836)	\$ 177,964
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Depreciation	3,884	7,420	1,700	-	5,850	-	18,854
Decrease/(Increase) in Operating Assets:							
Public Funding Receivables	96,606	47,464	(169,293)	-	-	-	(25,222)
Grants, Contributions & Pledges Receivable	-	(18,939)	-	-	544	-	(18,395)
Due from Related Parties	(310,092)	24,304	285,789	-	-	-	-
Prepaid Expenses	69,423	(32,692)	(26,774)	-	-	-	9,957
Accounts Payable	(67,051)	73,227	(17,151)	-	-	-	(10,975)
Accrued Expenses	64,018	(7,091)	(1,007)	-	37,059	-	92,980
Deferred Revenue	-	(191,546)	(190,595)	-	-	-	(382,141)
Other Liabilities	147	(544)	-	-	-	-	(397)
Total Cash Flows from Operating Activities	(206,151)	(84,104)	123,119	-	46,597	(16,836)	(137,376)
Cash Flows from Investing Activities							
Purchases of Property & Equipment	(26,109)	-	-	-	-	(26,620)	(52,729)
Total Cash Flows from Investing Activities	(26,109)	-	-	-	-	(26,620)	(52,729)
Cash Flows from Financing Activities							
Proceeds from (payments on) Long-Term Debt	-	-	-	-	1,939	(473,872)	(471,933)
Total Cash Flows from Financing Activities	-	-	-	-	1,939	(473,872)	(471,933)
Change in Cash & Cash Equivalents	(232,260)	(84,104)	123,119	-	48,536	(517,328)	(662,037)
Cash & Cash Equivalents, Beginning of Period	228,987	4,610,099	716,692	266,270	789,019	2,398,213	9,009,280
Cash and Cash Equivalents, End of Period	\$ (3,273)	\$ 4,525,995	\$ 839,810	\$ 266,270	\$ 837,555	\$ 1,880,885	\$ 8,347,243

Academia Moderna

Check Register

For the period ended December 31, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
26613	A1 Plumbing	Maintenance Svcs - 11/22	12/1/2022	\$ 650.00
26614	The Education Team	Sub Svcs - 09/15/22	12/1/2022	1,069.70
26615	Girls on the Run	Enrichment Svcs -Fall 2022	12/1/2022	910.00
26616	Lentz Locksmith Service	Locksmith Svcs - 04/28/22-06/20/22	12/1/2022	17,760.04
26617	ReadyRefresh	Drinking Water	12/1/2022	71.13
26618	Sis Ami LLC	Consulting Svcs - 10/22	12/1/2022	2,372.50
26619	Swivi, Inc.	License - 1 Year	12/1/2022	1,299.00
26620	21st Century Staffing LLC	Sub Svcs - 10/22	12/8/2022	1,172.00
26621	Bay Alarm	Security Svcs - 12/01/22-03/01/23	12/8/2022	355.14
26622	The Education Team	Sub Svcs - 09/08/22-09/09/22	12/8/2022	3,013.17
26623	Lentz Locksmith Service	Locksmith Svcs - 08/22	12/8/2022	4,907.05
26624	Los Angeles County Office of Education	Tuition 2022 -23 - Teacher Induction	12/8/2022	20,000.00
26625	Matax Consulting	Consulting Svcs - FY21/22	12/8/2022	753.20
26626	Agustin Medina	Landscape svcs - 12/22	12/8/2022	1,625.00
26627	Staples Advantage	Office Supplies	12/8/2022	260.52
26628	CONFIDENTIAL	Reimb - 11/05/22 - 11/11/22	12/15/2022	384.27
26629	California Department of Education	Meals - 11/22	12/15/2022	198.90
26630	Downey Heating & Air Conditioning	Plumbing Svcs	12/15/2022	169.00
26631	CONFIDENTIAL	Reimb - 11/30/22 - 12/02/22	12/15/2022	47.85
26632	Empowerment Through Dance LLC	Enrichment Svcs - 01/09/23 - 03/27/23	12/15/2022	10,000.00
26633	International Baccalaureate Organization	Workshop/Conference	12/15/2022	4,448.00
26634	CONFIDENTIAL	Reimb - 10/09/22 - 11/20/22	12/15/2022	189.31
26635	Republic Services #902	Janitorial Svcs - 12/22	12/15/2022	2,282.24
26636	Sergio Luis Estevez	Photography Svcs	12/15/2022	1,500.00
26637	Sis Ami LLC	Consulting Svcs - 09/22	12/15/2022	2,957.50
26638	SoCalGas	Utility Svcs - 11/03/22 - 12/06/22	12/15/2022	39.15
26639	Southern California Edison	Utility Svcs - 06/30/22-07/31/22	12/15/2022	742.53
26640	Southern California Edison	Utility Svcs - 10/31/22 - 11/30/22	12/15/2022	2,861.85
26641	Staples Advantage	Office Supplies	12/15/2022	992.05
26642	CONFIDENTIAL	Reimb - 11/14/22	12/15/2022	116.15
26643	Time Warner Cable	Communication Svcs - 12/03/22 - 01/02/23	12/15/2022	129.99
26644	Knott's Berry Farm	Field Trip - 12/23/22	12/20/2022	8,184.00
26645	Ana Luciani-Cervantes	Enrichment Svcs - 12/22	12/22/2022	250.00
26646	CONFIDENTIAL	Reimb - 11/26/22	12/22/2022	47.98
26647	Code Red Fire Inc	Security Svcs	12/22/2022	405.00
26648	CypherWorx, Inc.	License - 1 Year	12/22/2022	750.00
26649	Denise Anne Ramirez	Enrichment Svcs - 12/22	12/22/2022	500.00
26650	Downey Heating & Air Conditioning	Plumbing Svcs	12/22/2022	1,857.71
26651	International Baccalaureate Organization	PYP Annual Fee - 09/01/21 - 08/31/22	12/22/2022	15,774.45
26652	Judith Rossell	Table Rental	12/22/2022	322.00
26653	Lexia Learning Systems LLC	Software Subscription - 12/12/22 - 06/30/23	12/22/2022	2,333.33
26654	Mobile Modular Portable Storage	Office Rental - 12/10/22 - 01/08/23	12/22/2022	125.23
26655	Ontario Refrigeration	Maintenance Svcs - 12/01/22 - 02/28/23	12/22/2022	1,136.00
26656	The Education Team	Sub Svcs - 09/23/22	12/22/2022	2,053.82
26657	Victor Mendoza	Enrichment Svcs - 12/22	12/22/2022	250.00
26658	CONFIDENTIAL	Reimb - 10/21/22	12/22/2022	579.12
26659	Greenfield Investment, LLC.	Rent- Parent Center - 01/23	12/22/2022	8,694.55
Total Disbursements Issued in December				\$ 126,540.43

Academia Moderna

Accounts Payable Aging

December 31, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
D&M Handyman Services	DMHA113022	11/30/2022	12/30/2022	\$ 21,453	\$ -	\$ -	\$ -	\$ -	\$ 21,453
Lakeshore Learning Materials	499155091622	9/16/2022	10/16/2022	3,745	-	-	-	-	3,745
Lakeshore Learning Materials	545407092822	9/28/2022	10/28/2022	1,243	-	-	-	-	1,243
Learning Plus Associates	11757	9/6/2022	10/6/2022	1,748	-	-	-	-	1,748
Learning Plus Associates	11809	11/9/2022	12/9/2022	8,155	-	-	-	-	8,155
McGraw-Hill School education Holdings LLC	125857592001	11/8/2022	12/8/2022	86,665	-	-	-	-	86,665
Southern California Edison	SOUT060322-1566	6/3/2022	7/3/2022	-	-	(2,117)	-	-	(2,117)
Total Outstanding Invoices				\$ 123,009	\$ -	\$ (2,117)	\$ -	\$ -	\$ 120,891