



## ALTA PUBLIC SCHOOL BOARD RESOLUTION

*Whereas* the Board of Education of the Los Angeles Unified School District has required a fiscal benchmark due April 1, 2019 related to the five-year reauthorization of Academia Moderna Charter School that the Board of Directors of Alta Public Schools provides a plan that demonstrates a path towards fiscal health by:

1. Identifying specific goals and metrics
2. Demonstrating the school's commitment to cease factoring receivables
3. Limiting borrowing among the individual schools
4. Establishing a timeframe that paves a positive trajectory towards fiscal health;

*Whereas* the Finance Committee of Alta Public Schools has reviewed staff's draft financial plan;

*Whereas* the Finance Committee recommends to the Board of Directors of Alta Public Schools the plan be approved;

*Whereas* the Board of Directors of Alta Public Schools has unanimously approved the plan;

NOW THEREFORE, BE IT RESOLVED the Board of Directors of Alta Public Schools is fully aware and supports the approved plan thereby acknowledging the Board's commitment to following:

1. Monitoring the fiscal plan for adherence to the goals and metrics
2. Committing to cease factoring receivables
3. Limiting the borrowing among the individual schools
4. Ensuring positive net assets, thus achieving fiscal health by the end of fiscal 2021

Approved: March 27, 2019

---

Greg Tanner  
Chair, Board of Directors

---

Dustin Bainbridge  
Finance Chair, Board of Directors

---

Mary Porras  
Secretary, Board of Directors

---

Azucena Chavarria  
Member, Board of Directors

---

Jesse Pelayo  
Member, Board of Directors

---

Raul Carranza, EdD  
Member, Board of Directors



**ALTA PUBLIC SCHOOLS BOARD RESOLUTION CERTIFICATION**  
**March 27, 2019**  
**Re: LAUSD Fiscal Benchmark for Academia Moderna Charter School**

I, the undersigned, do hereby certify:

1. That I am the duly elected and acting Secretary of *Alta Public Schools*; and
2. That the foregoing constitutes a Resolution of the Board of said corporation, as duly adopted at a meeting of the Board of Directors thereof, held on the 27th day of March, 2019.

IN WITNESS WHEREOF, I have hereunto subscribed by name this 27th day of March, 2019.

---

*Marry Porras*  
Secretary, *Alta Public Schools*