



## Alta Public Schools

### Meeting of the APS Board Finance Committee

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#### Date and Time

Wednesday March 26, 2025 at 5:00 PM PDT

#### Location

Zoom: <https://altaps-org.zoom.us/j/84975395560>, ID: 849 7539 5560, Phone: (669) 900-6833

#### In Person:

8001 Santa Fe Ave., Walnut Park, CA 90255

2410 Broadway, Walnut Park, CA 90255

2547 Flower St., Huntington Park, CA 90255

10616 S. Western Ave., Los Angeles CA 90047

6350 N Laurel Canyon Blvd, #201, North Hollywood CA 91606

9850 Wilshire Blvd., Beverly Hills, CA 90201

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#### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>5:00 PM</b>
Opening Items			
<b>A.</b> Record Attendance and Guests		Greg Tanner	2 m
<b>B.</b> Call the Meeting to Order		Greg Tanner	1 m
<b>II. Finance</b>			<b>5:03 PM</b>

	Purpose	Presenter	Time
Finance			
A. Approve the Bond Construction Project Reimbursement Expenditures - Requisition 2	Vote	Xavier Reyes	5 m
B. Approve the February 2025 Financials for AMCS, PTLA, and Central Office	Vote	Xavier Reyes	20 m
C. Approve Fiscal Recovery Plan for APS	Vote	Xavier Reyes	10 m
III. Closing Items			5:38 PM
A. Adjourn Meeting	Vote	Greg Tanner	1 m

# Coversheet

## Approve the Bond Construction Project Reimbursement Expenditures - Requisition 2

<b>Section:</b>	II. Finance
<b>Item:</b>	A. Approve the Bond Construction Project Reimbursement Expenditures -
Requisition 2	
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	1._Requisition_Backup_No.2_3.25.25.pdf
	1._Indenture_Exhibit_B_No.2_3.25.25.pdf



Date: **June 13, 2024**

Sarah Kollman skollman@mycharterlaw.com  
 Young, Minney & Corr, LLP  
 655 University Ave Suite 150  
 Sacramento, CA 95825

Invoice Number: **24-451325-1**

**FOR PROFESSIONAL SERVICES RENDERED:**

**Client Reference: 451325**

**Project Name : 2410 Broadway**

**Address : 2410 Broadway**

**WALNUT PARK, CA 90255 UNITED STATES**

**Partner Contact : Cody Taylor**

**Partner Project # : 24-451325.1**

ALTA/NSPS Land Title Survey

**\$4,650.00**

This is an invoice for professional services and is due and payable upon presentation.

Reference invoice number 24-451325-1 on payment.

**Invoice Total: \$4,650.00**

**Deposit:**

**Payment:**

**Amount Due: \$4,650.00**

Wiring Instructions	
Beneficiary Name	Partner Assessment Corp.
Beneficiary Account Number	4280477522
Bank Routing Number	121000248
SWIFT/BIC Code	WFBIUS6S
Receiving Bank Name	Wells Fargo Bank, N.A.
Receiving Bank Address	420 Montgomery St., San Francisco, CA 94104

FEIN 20-8264379

A charge of 1.5% per month will be added to the total amount due 30 days after invoice date.

**Please make check payable to Partner Engineering & Science, Inc. and mail to:**

**Partner Assessment Corporation**

PO Box 207428, Dallas, TX 75320-7428

Telephone 310-615-4500 Facsimile 310-615-4544

www.partneresi.com - AR@partneresi.com

Powered by BoardOnTrack





Date: **June 13, 2024**

Sarah Kollman skollman@mycharterlaw.com  
 Young, Minney & Corr, LLP  
 655 University Ave Suite 150  
 Sacramento, CA 95825

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Telephone 310-615-4500 Facsimile 310-615-4544

www.partneresi.com - AR@partneresi.com

Powered by BoardOnTrack



Date: **July 15, 2024**

Xavier Reyes x.reyes@altaps.org  
Alta Public Schools  
2410 Broadway Avenue  
Walnut Park, CA 90255

Invoice Number: **24-451325-2**

FOR PROFESSIONAL SERVICES RENDERED:

**Client Reference: 451325**

**Project Name : Academia Moderna**

**Address : 2410 Broadway  
WALNUT PARK, CA 90255 UNITED STATES**

**Partner Contact : Cody Taylor**

**Partner Project # : 24-451325.2**

Zoning Report

**\$1,000.00**

This is an invoice for professional services and is due and payable upon presentation.

Reference invoice number 24-451325-2 on payment.

**Invoice Total: \$1,000.00**

**Deposit:**

**Payment:**

**Amount Due: \$1,000.00**

Wiring Instructions	
Beneficiary Name	Partner Assessment Corp.
Beneficiary Account Number	4280477522
Bank Routing Number	121000248
SWIFT/BIC Code	WFBIUS6S
Receiving Bank Name	Wells Fargo Bank, N.A.
Receiving Bank Address	420 Montgomery St., San Francisco, CA 94104

FEIN 20-8264379

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Telephone 310-615-4500 Facsimile 310-615-4544

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Powered by BoardOnTrack



Date: **July 15, 2024**

Xavier Reyes x.reyes@altaps.org  
Alta Public Schools  
2410 Broadway Avenue  
Walnut Park, CA 90255

Invoice Number: **24-451325-2**

FOR PROFESSIONAL SERVICES RENDERED:

**Client Reference: 451325**

**Project Name : Academia Moderna**

**Address : 2410 Broadway**

**WALNUT PARK, CA 90255 UNITED STATES**

**Partner Contact : Cody Taylor**

**Partner Project # : 24-451325.2**

Zoning Report

**\$1,000.00**

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PO Box 207428, Dallas, TX 75320-7428

Telephone 310-615-4500 Facsimile 310-615-4544

www.partneresi.com - AR@partneresi.com

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Corporate Trust Services  
EP-MN-WN3L  
60 Livingston Ave.  
St. Paul, MN 55107

"Copy of Previously Printed Invoice"

Invoice Number: 7233306  
Account Number: 241000000  
Invoice Date: 02/23/2024  
Direct Inquiries To: Almordaah, Ashraf Z  
Phone: (213)-615-6002

Alta Public Schools Foundation  
ATTN Xavier Reyes  
2410 Broadway Avenue  
Walnut Park, CA 90255  
United States

**CALIFORNIA SCHOOL FINANCE AUTHORITY CHARTER SCHOOL REVENUE BONDS ALTA PUBLIC  
SCHOOLS OBLIGATED GROUP SERIES 2020 A & B**

The following is a statement of transactions pertaining to your account. For further information, please review the attached.

### STATEMENT SUMMARY

**PLEASE REMIT BOTTOM COUPON PORTION OF THIS PAGE WITH CHECK PAYMENT OF INVOICE.**

TOTAL AMOUNT DUE

\$4,600.00

All invoices are due upon receipt.

Please detach at perforation and return bottom portion of the statement with your check, payable to U.S. Bank.

**CALIFORNIA SCHOOL FINANCE AUTHORITY CHARTER  
SCHOOL REVENUE BONDS ALTA PUBLIC SCHOOLS  
OBLIGATED GROUP SERIES 2020 A & B**

Invoice Number:	7233306
Account Number:	241000000
Current Due:	\$4,600.00
Direct Inquiries To:	Almordaah, Ashraf Z
Phone:	(213)-615-6002

#### Wire Instructions:

U.S. Bank  
ABA # 091000022  
Acct # 1-801-5013-5135  
Trust Acct # 241000000  
Invoice # 7233306  
Attn: Fee Dept St. Paul

#### Please mail payments to:

U.S. Bank  
CM-9690  
PO BOX 70870  
St. Paul, MN 55170-9690



Corporate Trust Services  
 EP-MN-WN3L  
 60 Livingston Ave.  
 Minneapolis, MN 55401  
"Copy of Previously Printed Invoice"

Invoice Number: 7233306  
 Invoice Date: 02/23/2024  
 Account Number: 241000000  
 Direct Inquiries To: Almordaah, Ashraf Z  
 Phone: (213)-615-6002

**CALIFORNIA SCHOOL FINANCE AUTHORITY CHARTER  
 SCHOOL REVENUE BONDS ALTA PUBLIC SCHOOLS  
 OBLIGATED GROUP SERIES 2020 A & B**

Accounts Included 241000000 241000001 241000002 241000003 241000004 241000005  
 In This Relationship: 241000006 241000008 241000009

**CURRENT CHARGES SUMMARIZED FOR ENTIRE RELATIONSHIP**

Detail of Current Charges	Volume	Rate	Portion of Year	Total Fees
04200 Trustee	1.00	3,850.00	100.00%	\$3,850.00
04260 Master Trustee	1.00	750.00	100.00%	\$750.00
<b>Subtotal Administration Fees - In Advance 02/01/2024 - 01/31/2025</b>				<b>\$4,600.00</b>
<b>TOTAL AMOUNT DUE</b>				<b>\$4,600.00</b>



Account Name	PTMS LLC
Account Number	A142378
Authorization Number	0060002000
Invoice Total	\$1,837.50
Invoice Number	L241500052
Invoice Date	07/31/2024
Due Upon Receipt	

Direct billing inquiries to 844-325-1836.

**Please pay your bill online at [CLAconnect.com/billpay](https://CLAconnect.com/billpay) - CLA's preferred method of payment.**

Finance charges will be assessed at 1.25% monthly, 15% annually.

Ship To Address: 2410 Broadway, Walnut Park, CA 90255-6342, United States of America

Service / Work Description	Amount
General Tax Consulting related to bond refinance.	\$250.00
Preparation of tax return for: PTMS2017, Form 568.	\$500.00
Preparation of tax return for: PTMS2015 Short Year, Form 568.	\$500.00
Preparation of tax return for: PTMS2018, Form 568.	\$500.00
Technology and Client Support Fee	\$87.50
Sales Tax	\$0.00
Invoice Total	<b>\$1,837.50</b>

We appreciate your business and referrals

0912443A142378000018375000L2415000520

Remit to:  
CliftonLarsonAllen LLP  
P.O. Box 31001-2443  
Pasadena, CA 91110-2443

PTMS LLC  
2410 Broadway  
Walnut Park, CA 90255-6342

Amount Remitted	\$
Account Number	A142378
Invoice Number	L241500052



Account Name	AMPT LLC
Account Number	A259789
Authorization Number	0308000000
Invoice Total	\$1,837.50
Invoice Number	L241500011
Invoice Date	07/31/2024
Due Upon Receipt	

Direct billing inquiries to 844-325-1836.

**Please pay your bill online at [CLAconnect.com/billpay](https://CLAconnect.com/billpay) - CLA's preferred method of payment.**

Finance charges will be assessed at 1.25% monthly, 15% annually.

Ship To Address: Attention: Ervine Reed III, 2410 Broadway Ave., Walnut Park, CA 90255-6342, United States of America

Service / Work Description	Amount
General Tax Consulting related to bond refinance.	\$250.00
Preparation of tax return for: AMPT2013, Form 568.	\$500.00
Preparation of tax return for: AMPT2015, Form 568.	\$500.00
Preparation of tax return for: AMPT2015 Short Year, Form 568.	\$500.00
Technology and Client Support Fee	\$87.50
Sales Tax	\$0.00
Invoice Total	<b>\$1,837.50</b>

We appreciate your business and referrals

0912443A259789000018375000L2415000113

Remit to:  
CliftonLarsonAllen LLP  
P.O. Box 31001-2443  
Pasadena, CA 91110-2443

AMPT LLC  
Attention: Ervine Reed III  
2410 Broadway Ave.  
Walnut Park, CA 90255-6342

Amount Remitted	\$
Account Number	A259789
Invoice Number	L241500011



**IntuArch**  
8758 Venice Blvd - Suite 200  
Los Angeles, CA 90034  
(310) 954-1346  
mwacht@intuarch.com

INVOICE

**BILL TO**  
Xavier Reyes  
Alta Public Schools  
2410 Broadway Ave.  
Walnut Park, CA 90255

**INVOICE #** 2305-03  
**DATE** 09/11/2024  
**DUE DATE** 10/11/2024  
**TERMS** Net 30

DATE	ACTIVITY	QTY	RATE	AMOUNT
09/11/2024	<b>Design and Coordination</b> Schematic Design 30% Remaining (of \$6,000)	1	1,800.00	1,800.00

Thank you for your business!!  
Please use the free ACH bank transfer, or make checks payable  
to "IntuArch"

**BALANCE DUE**  
**\$1,800.00**





**IntuArch**  
8758 Venice Blvd - Suite 200  
Los Angeles, CA 90034  
(310) 954-1346  
mwacht@intuarch.com

INVOICE

**BILL TO**  
Xavier Reyes  
Alta Public Schools  
2410 Broadway Ave.  
Walnut Park, CA 90255

**INVOICE #** 2305-02  
**DATE** 08/07/2024  
**DUE DATE** 09/06/2024  
**TERMS** Net 30

DATE	ACTIVITY	QTY	RATE	AMOUNT
	Alta Public Schools:Academia Expansion Charges			
06/24/2024	Printing 11x17 Prints for Site Meeting	52	0.75	39.00
07/24/2024	Printing LTR Prints for Stakeholder Meeting	60	0.35	21.00
07/24/2024	Printing 11X17 for Stakeholder Meeting	10	0.75	7.50
08/07/2024	Design and Coordination Schematic Design 70% (of \$6,000)	1	4,200.00	4,200.00
	Subtotal:			4,267.50
	SUBTOTAL - Alta Public Schools:Academia Expansion			4,267.50

Thank you for your business!!  
Please use the free ACH bank transfer, or make checks payable to "IntuArch"

BALANCE DUE **\$4,267.50**



**IntuArch**  
8758 Venice Blvd - Suite 200  
Los Angeles, CA 90034  
(310) 954-1346  
mwacht@intuarch.com

INVOICE

**BILL TO**  
Xavier Reyes  
Alta Public Schools  
2410 Broadway Ave.  
Walnut Park, CA 90255

**INVOICE #** 2305-02  
**DATE** 08/07/2024  
**DUE DATE** 09/06/2024  
**TERMS** Net 30

DATE	ACTIVITY	QTY	RATE	AMOUNT
	Alta Public Schools:Academia Expansion Charges			
06/24/2024	Printing 11x17 Prints for Site Meeting	52	0.75	39.00
07/24/2024	Printing LTR Prints for Stakeholder Meeting	60	0.35	21.00
07/24/2024	Printing 11X17 for Stakeholder Meeting	10	0.75	7.50
08/07/2024	Design and Coordination Schematic Design 70% (of \$6,000)	1	4,200.00	4,200.00
	Subtotal:			4,267.50
	SUBTOTAL - Alta Public Schools:Academia Expansion			4,267.50

Thank you for your business!!  
Please use the free ACH bank transfer, or make checks payable to "IntuArch"

PAYMENT 4,267.50  
BALANCE DUE **\$0.00**

STATE OF CALIFORNIA

**CA SCHOOL FINANCE AUTHORITY**

P. O. BOX 942809

SACRAMENTO, CA 94209-0001

ATTN: ACCOUNTING

(916) 653-5670

**INVOICE**DISTRIBUTION

White.....Purchaser

Blue.....Accounting

Yellow.....Auditor

TO:

Alta Public Schools  
2410 Broadway  
Walnut Park, CA 90266

RE: California School Finance Authority  
Alta Public Schools Project  
School Facility Revenue Bonds

**INVOICE NO: SF24-AA8****DATE: May 14, 2024****FY 23/24****CALIFORNIA SCHOOL FINANCE AUTHORITY****Alta Public Schools Project****School Facility Revenue Bonds****Series 2014 A&B**

The following fees are payable upon closing of the above-referenced transaction.

<i><b>FEE</b></i>	<i><b>AMOUNT</b></i>
Annual Administration Fee:	<u>\$ 1,005.75</u>
<b>TOTAL AMOUNT DUE:</b>	<b>\$ 1,005.75</b>

Wire To: Bank of America Sacramento Main  
555 Capitol Mall, Suite 1555  
Sacramento, CA 95814

For Credit to State of California  
Account #01482-80005

ABA#0260-0959-3 (Wire Transfers)

For Further Credit to the Annual Admin Fee - California School Finance Authority - Alta Public  
Schools Project  
School Facility Revenue Bonds- Series 2014 A&B

**Please Reference Kristalyn Fong (916-653-5670) & include Invoice Number SF24-AA8**

Please contact CSFA by telephone at (213) 620-4608 or email at [daniel.@treasurer.ca.gov](mailto:daniel.@treasurer.ca.gov) with any questions  
regarding the billing detail.

STATE OF CALIFORNIA

**CA SCHOOL FINANCE AUTHORITY**

P. O. BOX 942809

SACRAMENTO, CA 94209-0001

ATTN: ACCOUNTING

(916) 653-5670

**INVOICE**DISTRIBUTION

White.....Purchaser

Blue.....Accounting

Yellow.....Auditor

TO:

Alta Public Schools  
2410 Broadway  
Walnut Park, CA 90266

RE: California School Finance Authority  
Alta Public Schools – Obligated Group  
Charter School Revenue Bonds

**INVOICE NO: SF24-AA9****DATE: May 14, 2024****FY 23/24****CALIFORNIA SCHOOL FINANCE AUTHORITY****Alta Public Schools – Obligated Group****Charter School Revenue Bonds****Series 2019 A&B**

The following fees are payable upon closing of the above-referenced transaction.

<i><b>FEE</b></i>	<i><b>AMOUNT</b></i>
Annual Administration Fee:	<u>\$ 2,898.00</u>
<b>TOTAL AMOUNT DUE:</b>	<b>\$ 2,898.00</b>

Wire To: Bank of America Sacramento Main  
555 Capitol Mall, Suite 1555  
Sacramento, CA 95814

For Credit to State of California  
Account #01482-80005

ABA#0260-0959-3 (Wire Transfers)

For Further Credit to the Annual Admin Fee - California School Finance Authority - Alta Public  
Schools – Obligated Group  
Charter School Revenue Bonds- Series 2019 A&B

**Please Reference Kristalyn Fong (916-653-5670) & include Invoice Number SF24-AA9**

Please contact CSFA by telephone at (213) 620-4608 or email at [daniel.@treasurer.ca.gov](mailto:daniel.@treasurer.ca.gov) with any questions  
regarding the billing detail.



By signing this document, the customer agrees to the services and conditions outlined in this document.

---

Prepa Tec Middle School



## LAW OFFICES OF YOUNG, MINNEY & CORR, LLP

655 UNIVERSITY AVENUE, SUITE 150, SACRAMENTO, CA 95825

TEL 916.646.1400 ■ FAX 916.646.1300

YMCLEGAL.COM

June 04, 2024

Alta Public Schools  
Attn: Xavier Reyes  
2410 Broadway Ave.  
Walnut Park, CA 90255

**Invoice Number: 10460**

**RE: (0301.00002) Bond 2024**

Confidential: Attorney-Client Privileged Document

All invoices are due and payable upon receipt. If payment is not received within thirty days of this invoice date, interest charges shall accrue.

Please make checks payable to:  
Young, Minney & Corr, LLP  
655 University Ave, Ste. 150  
Sacramento, CA 95825

For online payment options, access to our Client Portal, or should you have any questions or concerns, please contact Jessica Alm or Mishele Richards at 916-646-1400 or via email at [ymcbilling@mycharterlaw.com](mailto:ymcbilling@mycharterlaw.com).

<b>Fees</b>	8,550.00
<b>Total for this Invoice - USD</b>	8,550.00
Payment - 60394 on 10-01-2024	(14,240.00)
Payment - 60394 on 10-01-2024	(4,969.68)
Payment - 70830 on 10-21-2024	(5,898.28)
Payment - 60476 on 01-01-2025	(14,931.57)
Payment - 70994 on 01-13-2025	(6,392.93)
<b>Current Account Balance - USD</b>	6,215.20
Trust Account Balance - USD	0.00
<b>Total Amount to Pay as of 02-06-2025 - USD</b>	6,215.20

### Outstanding Balance as of 02-06-2025

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
0.00	36.56	0.00	0.00	0.00	6,178.64	6,215.20



## LAW OFFICES OF YOUNG, MINNEY & CORR, LLP

655 UNIVERSITY AVENUE, SUITE 150, SACRAMENTO, CA 95825

TEL 916.646.1400 ■ FAX 916.646.1300

YMCLEGAL.COM

**Tax ID: 94-3307075**

June 04, 2024

Alta Public Schools  
Attn: Xavier Reyes  
2410 Broadway Ave.  
Walnut Park, CA 90255

**Confidential: Attorney-Client Privileged Document**

**Invoice Number: 10460**

**RE: (0301.00002) Bond 2024**

Date	Professional	Description	Hours	Amount
05-01-2024	Sarah Kollman	Prepare reimbursement resolution; legal research regarding same.	0.90	337.50
05-02-2024	Sarah Kollman	Legal research regarding corporate status of borrower entities, and foundation.	0.70	262.50
05-03-2024	Sarah Kollman	Legal research regarding corporate status reinstatement; legal review of prior deal documents.	2.20	825.00
05-07-2024	Sarah Kollman	Participate in bond call; commence reviewing prior transaction documents.	1.50	562.50
05-10-2024	Sarah Kollman	Legal review of due diligence list; make revisions to same.	0.60	225.00
05-14-2024	Sarah Kollman	Participate in bond call with bond team; legal review of bond due diligence	2.80	1,050.00
05-16-2024	Sarah Kollman	Legal research regarding due diligence.	3.50	1,312.50
05-21-2024	Sarah Kollman	Participate in bond team call; legal research regarding due diligence; legal research regarding title report, zoning and survey.	2.50	937.50
05-30-2024	Sarah Kollman	Preparation for and participation in telephone conference with CSFA for approval of transaction; legal research regarding same; legal review of due diligence.	2.80	1,050.00

Invoice Number: 10460

Confidential: Attorney-Client Privileged Document

Page 2 of 3



Date	Professional	Description	Hours	Amount
05-30-2024	Sarah Kollman	Legal review of due diligence; legal research regarding transfer of corporate entity for bond transaction.	1.50	562.50
05-31-2024	Sarah Kollman	Legal research regarding corporate structure of transaction; preparation for telephone conference with group regarding same; legal research regarding due diligence.	3.80	1,425.00
<b>Total</b>			22.80	8,550.00

**Invoice Summary**

Professional	Hours	Rate	Amount
Sarah Kollman - Partner	22.80	375.00	8,550.00
<b>Total</b>			8,550.00

**Total for this Invoice - USD** 8,550.00

Payment - 60394 on 10-01-2024 (14,240.00)

Payment - 60394 on 10-01-2024 (4,969.68)

Payment - 70830 on 10-21-2024 (5,898.28)

Payment - 60476 on 01-01-2025 (14,931.57)

Payment - 70994 on 01-13-2025 (6,392.93)

**Current Account Balance - USD** 6,215.20

Trust Account Balance - USD 0.00

**Total Amount to Pay as of 02-06-2025 - USD** 6,215.20

**Outstanding Balance as of 02-06-2025**

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
0.00	36.56	0.00	0.00	0.00	6,178.64	6,215.20



# LAW OFFICES OF YOUNG, MINNEY & CORR, LLP

655 UNIVERSITY AVENUE, SUITE 150, SACRAMENTO, CA 95825

TEL 916.646.1400 ■ FAX 916.646.1300

YMCLEGAL.COM

December 16, 2024

Alta Public Schools  
Attn: Xavier Reyes  
2410 Broadway Ave.  
Walnut Park, CA 90255

**Invoice Number: 13834**

**RE: (0301.00002) Bond 2024**

Confidential: Attorney-Client Privileged Document

All invoices are due and payable upon receipt. If payment is not received within thirty days of this invoice date, interest charges shall accrue.

Please make checks payable to:  
Young, Minney & Corr, LLP  
655 University Ave, Ste. 150  
Sacramento, CA 95825

For online payment options, access to our Client Portal, or should you have any questions or concerns, please contact Jessica Alm or Mishele Richards at 916-646-1400 or via email at [ymcbilling@ymclegal.com](mailto:ymcbilling@ymclegal.com).

<b>Fees</b>	6,262.50
<b>Expenses</b>	5.00
<b>Interest</b>	125.43
<b>Total for this Invoice - USD</b>	6,392.93
<b>Previous Invoice Balance - USD</b>	21,110.21
Payment - 60476 on 01-01-2025	(14,931.57)
Payment - 70994 on 01-13-2025	(6,392.93)
<b>Current Account Balance - USD</b>	6,215.20
Trust Account Balance - USD	0.00
<b>Total Amount to Pay as of 02-06-2025 - USD</b>	6,215.20

## Outstanding Balance as of 02-06-2025

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
0.00	36.56	0.00	0.00	0.00	6,178.64	6,215.20



## LAW OFFICES OF YOUNG, MINNEY & CORR, LLP

655 UNIVERSITY AVENUE, SUITE 150, SACRAMENTO, CA 95825

TEL 916.646.1400 ■ FAX 916.646.1300

YMCLEGAL.COM

**Tax ID: 94-3307075**

December 16, 2024

Alta Public Schools  
Attn: Xavier Reyes  
2410 Broadway Ave.  
Walnut Park, CA 90255

**Confidential: Attorney-Client Privileged Document**

**Invoice Number: 13834**

**RE: (0301.00002) Bond 2024**

Date	Professional	Description	Hours	Amount
11-01-2024	Sarah Kollman	Preparation for closing; legal research regarding insurance certificates; legal review of related documents.	3.50	1,312.50
11-02-2024	Sarah Kollman	Preparation for closing; legal research regarding insurance certificates; legal review of related documents.	2.20	825.00
11-03-2024	Sarah Kollman	Preparation for closing; legal research regarding insurance certificates; continue preparing opinion of counsel and leases; legal review of related documents.	3.10	1,162.50
11-03-2024	Sarah Kollman	Preparation for closing; legal research regarding documents for title; telephone conference with title regarding same; continue preparing opinion of counsel; legal review of related documents.	3.40	1,275.00
11-04-2024	Sarah Kollman	Preparation for closing; legal research regarding insurance certificates; continue preparing opinion of counsel and leases; legal review of related documents; telephone conference with team regarding same.	3.90	1,462.50
11-05-2024	Sarah Kollman	Finalize securing of insurance.	0.60	225.00
<b>Total</b>			<b>16.70</b>	<b>6,262.50</b>

### Invoice Summary

Professional	Hours	Rate	Amount
Sarah Kollman - Partner	16.70	375.00	6,262.50
<b>Total</b>			<b>6,262.50</b>

Invoice Number: 13834

Confidential: Attorney-Client Privileged Document

Page 2 of 3

**Expenses**

<b>Date</b>	<b>Description</b>	<b>Amount</b>
10-31-2024	Los Angeles County Superior Court - Case Look Up of any Litigation Matters Involving Alta Public Schools (Alta Public Schools: Bond 2024).	1.00
10-31-2024	Los Angeles County Superior Court - Case Look Up of any Litigation Matters Involving Alta Public Schools (Alta Public Schools: Bond 2024).	1.00
10-31-2024	Los Angeles County Superior Court - Case Look Up of any Litigation Matters Involving Alta Public Schools (Alta Public Schools: Bond 2024).	1.00
10-31-2024	Los Angeles County Superior Court - Case Look Up of any Litigation Matters Involving Alta Public Schools (Alta Public Schools: Bond 2024).	1.00
10-31-2024	Los Angeles County Superior Court - Case Look Up of any Litigation Matters Involving Alta Public Schools (Alta Public Schools: Bond 2024).	1.00
<b>Total Expenses</b>		<b>5.00</b>

**Subtotal for this Invoice** 6,267.50

**Interest** 125.43

**Total for this Invoice - USD** 6,392.93

**Previous Invoice Balance - USD** 21,110.21

Payment - 60476 on 01-01-2025 (14,931.57)

Payment - 70994 on 01-13-2025 (6,392.93)

**Current Account Balance - USD** 6,215.20

Trust Account Balance - USD 0.00

**Total Amount to Pay as of 02-06-2025 - USD** 6,215.20

**Outstanding Balance as of 02-06-2025**

<b>Current</b>	<b>30 Days</b>	<b>60 Days</b>	<b>90 Days</b>	<b>120 Days</b>	<b>180+ Days</b>	<b>Total</b>
0.00	36.56	0.00	0.00	0.00	6,178.64	6,215.20



## LAW OFFICES OF YOUNG, MINNEY & CORR, LLP

655 UNIVERSITY AVENUE, SUITE 150, SACRAMENTO, CA 95825

TEL 916.646.1400 ■ FAX 916.646.1300

YMCLEGAL.COM

January 03, 2025

Alta Public Schools  
Attn: Xavier Reyes  
2410 Broadway Ave.  
Walnut Park, CA 90255

**Invoice Number: 14119**

**RE: (0301.00002) Bond 2024**

Confidential: Attorney-Client Privileged Document

All invoices are due and payable upon receipt. If payment is not received within thirty days of this invoice date, interest charges shall accrue.

Please make checks payable to:  
Young, Minney & Corr, LLP  
655 University Ave, Ste. 150  
Sacramento, CA 95825

For online payment options, access to our Client Portal, or should you have any questions or concerns, please contact Jessica Alm or Mishele Richards at 916-646-1400 or via email at [ymcbilling@ymclegal.com](mailto:ymcbilling@ymclegal.com).

<b>Interest</b>	36.56
<b>Total for this Invoice - USD</b>	36.56
<b>Previous Invoice Balance - USD</b>	27,503.14
Payment - 60476 on 01-01-2025	(14,931.57)
Payment - 70994 on 01-13-2025	(6,392.93)
<b>Current Account Balance - USD</b>	6,215.20
Trust Account Balance - USD	0.00
<b>Total Amount to Pay as of 02-06-2025 - USD</b>	6,215.20

### Outstanding Balance as of 02-06-2025

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
0.00	36.56	0.00	0.00	0.00	6,178.64	6,215.20



# LAW OFFICES OF YOUNG, MINNEY & CORR, LLP

655 UNIVERSITY AVENUE, SUITE 150, SACRAMENTO, CA 95825

TEL 916.646.1400 ■ FAX 916.646.1300

YMCLEGAL.COM

**Tax ID: 94-3307075**

January 03, 2025

Alta Public Schools  
Attn: Xavier Reyes  
2410 Broadway Ave.  
Walnut Park, CA 90255

**Confidential: Attorney-Client Privileged Document**

**Invoice Number: 14119**

**RE: (0301.00002) Bond 2024**

<b>Interest</b>	36.56
<b>Total for this Invoice - USD</b>	36.56
<b>Previous Invoice Balance - USD</b>	27,503.14
Payment - 60476 on 01-01-2025	(14,931.57)
Payment - 70994 on 01-13-2025	(6,392.93)
<b>Current Account Balance - USD</b>	6,215.20
Trust Account Balance - USD	0.00
<b>Total Amount to Pay as of 02-06-2025 - USD</b>	<b>6,215.20</b>

## Outstanding Balance as of 02-06-2025

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
0.00	36.56	0.00	0.00	0.00	6,178.64	6,215.20



## LAW OFFICES OF YOUNG, MINNEY & CORR, LLP

655 UNIVERSITY AVENUE, SUITE 150, SACRAMENTO, CA 95825

TEL 916.646.1400 ■ FAX 916.646.1300

YMCLEGAL.COM

March 06, 2025

Alta Public Schools  
Attn: Xavier Reyes  
2410 Broadway Ave.  
Walnut Park, CA 90255

**Invoice Number: 15292**

**RE: (0301.00002) Bond 2024**

Confidential: Attorney-Client Privileged Document

All invoices are due and payable upon receipt. If payment is not received within thirty days of this invoice date, interest charges shall accrue.

Please make checks payable to:  
Young, Minney & Corr, LLP  
655 University Ave, Ste. 150  
Sacramento, CA 95825

For online payment options, access to our Client Portal, or should you have any questions or concerns, please contact Jessica Alm or Mishele Richards at 916-646-1400 or via email at [ymcbilling@ymclegal.com](mailto:ymcbilling@ymclegal.com).

<b>Interest</b>	126.31
<b>Total for this Invoice - USD</b>	126.31
<b>Previous Invoice Balance - USD</b>	12,608.13
Payment - 70994 on 01-13-2025	(6,392.93)
<b>Current Account Balance - USD</b>	6,341.51
Trust Account Balance - USD	0.00
<b>Total Amount to Pay as of 03-06-2025 - USD</b>	<b>6,341.51</b>

### Outstanding Balance as of 03-06-2025

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
126.31	0.00	36.56	0.00	0.00	6,178.64	6,341.51



# LAW OFFICES OF YOUNG, MINNEY & CORR, LLP

655 UNIVERSITY AVENUE, SUITE 150, SACRAMENTO, CA 95825

TEL 916.646.1400 ■ FAX 916.646.1300

YMCLEGAL.COM

**Tax ID: 94-3307075**

March 06, 2025

Alta Public Schools  
Attn: Xavier Reyes  
2410 Broadway Ave.  
Walnut Park, CA 90255

**Confidential: Attorney-Client Privileged Document**

**Invoice Number: 15292**

**RE: (0301.00002) Bond 2024**

<b>Interest</b>	126.31
<b>Total for this Invoice - USD</b>	126.31
<b>Previous Invoice Balance - USD</b>	12,608.13
Payment - 70994 on 01-13-2025	(6,392.93)
<b>Current Account Balance - USD</b>	6,341.51
Trust Account Balance - USD	0.00
<b>Total Amount to Pay as of 03-06-2025 - USD</b>	<b>6,341.51</b>

## Outstanding Balance as of 03-06-2025

Current	30 Days	60 Days	90 Days	120 Days	180+ Days	Total
126.31	0.00	36.56	0.00	0.00	6,178.64	6,341.51



INVOICE

INV0190

DATE

Feb 11, 2025

DUE DATE

Feb 12, 2025

BALANCE DUE

USD \$8,999.00

Medina’s Metal Works and Maintenance LLC

Medina’s Cleaning and Maintenance LLC

Business Number 562-879-8525

8349 Vista Del Rio Ave, Downey CA 90240

562-879-8525

conejoagus62@yahoo.com

BILL TO

Alta Public Schools

13236073006

payables@altaps.org

DESCRIPTION	RATE	QTY	AMOUNT
Prepa Tech Middle School. Build a 29.5’ by 4’ Fencing detail, solar inverter supply closet. Heavy duty w/6 doors with inside and outside locking system	\$8,999.00	1	\$8,999.00

Payment Info

TOTAL \$8,999.00

BY CHECK

BALANCE DUE USD \$8,999.00

Medina’s Cleaning and Maintenance LLC

OTHER

Please send payment to: 8353 Vista Del Río Ave.  
Downey, Ca. 90240



Corporate Trust Services  
EP-MN-WN3L  
60 Livingston Ave.  
St. Paul, MN 55107

Invoice Number: 7658213  
Account Number: 241000000  
Invoice Date: 02/25/2025  
Direct Inquiries To: Almordaah, Ashraf Z  
Phone: (213)-615-6002

Alta Public Schools Foundation  
ATTN Xavier Reyes  
2410 Broadway Avenue  
Walnut Park, CA 90255  
United States

**CALIFORNIA SCHOOL FINANCE AUTHORITY CHARTER SCHOOL REVENUE BONDS ALTA PUBLIC  
SCHOOLS OBLIGATED GROUP SERIES 2020 A & B**

The following is a statement of transactions pertaining to your account. For further information, please review the attached.

**STATEMENT SUMMARY**

**PLEASE REMIT BOTTOM COUPON PORTION OF THIS PAGE WITH CHECK PAYMENT OF INVOICE.**

TOTAL AMOUNT DUE	\$3,850.00
------------------	------------

All invoices are due upon receipt.

Please detach at perforation and return bottom portion of the statement with your check, payable to U.S. Bank.

**CALIFORNIA SCHOOL FINANCE AUTHORITY CHARTER  
SCHOOL REVENUE BONDS ALTA PUBLIC SCHOOLS  
OBLIGATED GROUP SERIES 2020 A & B**

Invoice Number:	7658213
Account Number:	241000000
Current Due:	\$3,850.00
Direct Inquiries To:	Almordaah, Ashraf Z
Phone:	(213)-615-6002

**Wire Instructions:**

U.S. Bank  
ABA # 091000022  
Acct # 1-801-5013-5135  
Trust Acct # 241000000  
Invoice # 7658213  
Attn: Fee Dept St. Paul

**Please mail payments to:**

U.S. Bank  
CM-9690  
PO BOX 70870  
St. Paul, MN 55170-9690





Corporate Trust Services  
EP-MN-WN3L  
60 Livingston Ave.  
St. Paul, MN 55107

Invoice Number: 7658213  
Invoice Date: 02/25/2025  
Account Number: 241000000  
Direct Inquiries To: Almordaah, Ashraf Z  
Phone: (213)-615-6002

CALIFORNIA SCHOOL FINANCE AUTHORITY CHARTER  
SCHOOL REVENUE BONDS ALTA PUBLIC SCHOOLS  
OBLIGATED GROUP SERIES 2020 A & B

Accounts Included	241000000	241000001	241000002	241000003	241000004	241000005
In This Relationship:	241000006	241000008	241000009			

#### CURRENT CHARGES SUMMARIZED FOR ENTIRE RELATIONSHIP

Detail of Current Charges	Volume	Rate	Portion of Year	Total Fees
04200 Trustee	1.00	3,850.00	100.00%	\$3,850.00
<b>Subtotal Administration Fees - In Advance 02/01/2025 - 01/31/2026</b>				<b>\$3,850.00</b>
<b>TOTAL AMOUNT DUE</b>				<b>\$3,850.00</b>





MK-WI-S300 GCFS  
1555 N. Rivercenter Drive, Suite 300  
Milwaukee, WI 53212

7658213



000001426 02 SP 106481257594109 P

Alta Public Schools Foundation  
ATTN Xavier Reyes  
2410 Broadway Avenue  
Walnut Park, CA 90255  
United States



# Invoice

Promise Energy, Inc.  
3558 Round Barn Blvd.  
Suite 200  
Santa Rosa, CA 95403

Date	Invoice #
1/22/2025	2911

Bill To
Alta Public Schools 4130 Gage Avenue Bell, CA 90210

Project Name & Location
Prep TEC Middle School 8001 Santa Fe Ave Huntington Park, CA

PO / Contract #		Terms	Project			
		Net 30	Alta Public School			
Item	SOV - Description	Value	Prior Amt	Curr %	Total %	Due
200	Design Coordination and Due Diligence including Load Analysis, System Sizing, Structural Attachments, Equipment Spacing, Electrical Interconnection, & Conceptual Designs	4,500.00	2,250.00	50.00%	100.00%	2,250.00
202	Design Coordination and Due Diligence including Load Analysis, System Sizing, Structural Attachments, Equipment Spacing, Electrical Interconnection, & Conceptual Designs	4,500.00	2,250.00	50.00%	100.00%	2,250.00
200	Complete Electrical & Structural Engineering Plans for Solar Photovoltaic System with Vertical & Solar Shade Structures (Up to 200KW NEM)	8,000.00	4,000.00	50.00%	100.00%	4,000.00
202	Complete Electrical & Structural Engineering Plans for Solar Photovoltaic System with Vertical & Solar Shade Structures (Up to 200KW NEM)	8,000.00	4,000.00	50.00%	100.00%	4,000.00
<p>Thank You for your business ! Billing questions? Please email <a href="mailto:Lisa@promiseenergy.com">Lisa@promiseenergy.com</a></p>						
			<b>Total</b> \$12,500.00			
			<b>Payments/Credits</b> \$0.00			
			<b>Balance Due</b> \$12,500.00			

## CONDITIONAL WAIVER AND RELEASE ON FINAL PAYMENT

**NOTICE: THIS DOCUMENT WAIVES THE CLAIMANT'S LIEN, STOP PAYMENT NOTICE, AND PAYMENT BOND RIGHTS EFFECTIVE ON RECEIPT OF PAYMENT. A PERSON SHOULD NOT RELY ON THIS DOCUMENT UNLESS SATISFIED THAT THE CLAIMANT HAS RECEIVED PAYMENT.**

### Identifying Information

Name of Claimant:

Name of Customer:

Job Location:

Owner:

### Conditional Waiver and Release

This document waives and releases lien, stop payment notice, and payment bond rights the claimant has for labor and service provided, and equipment and material delivered, to the customer on this job. Rights based upon labor or service provided, or equipment or material delivered, pursuant to a written change order that has been fully executed by the parties prior to the date that this document is signed by the claimant, are waived and released by this document, unless listed as an Exception below. This document is effective only on the claimant's receipt of payment from the financial institution on which the following check is drawn:

Maker of Check:

Amount of Check: \$

Check Payable to:

### Exceptions

This document does not affect any of the following:  
Disputed claims for extras in the amount of: \$

### Signature

Claimant's Signature:



Claimant's Title:

Date of Signature:

7/1/12

Invoice

Promise Energy, Inc.  
3558 Round Barn Blvd.  
Suite 200  
Santa Rosa, CA 95403

Date	Invoice #
10/30/2024	2892

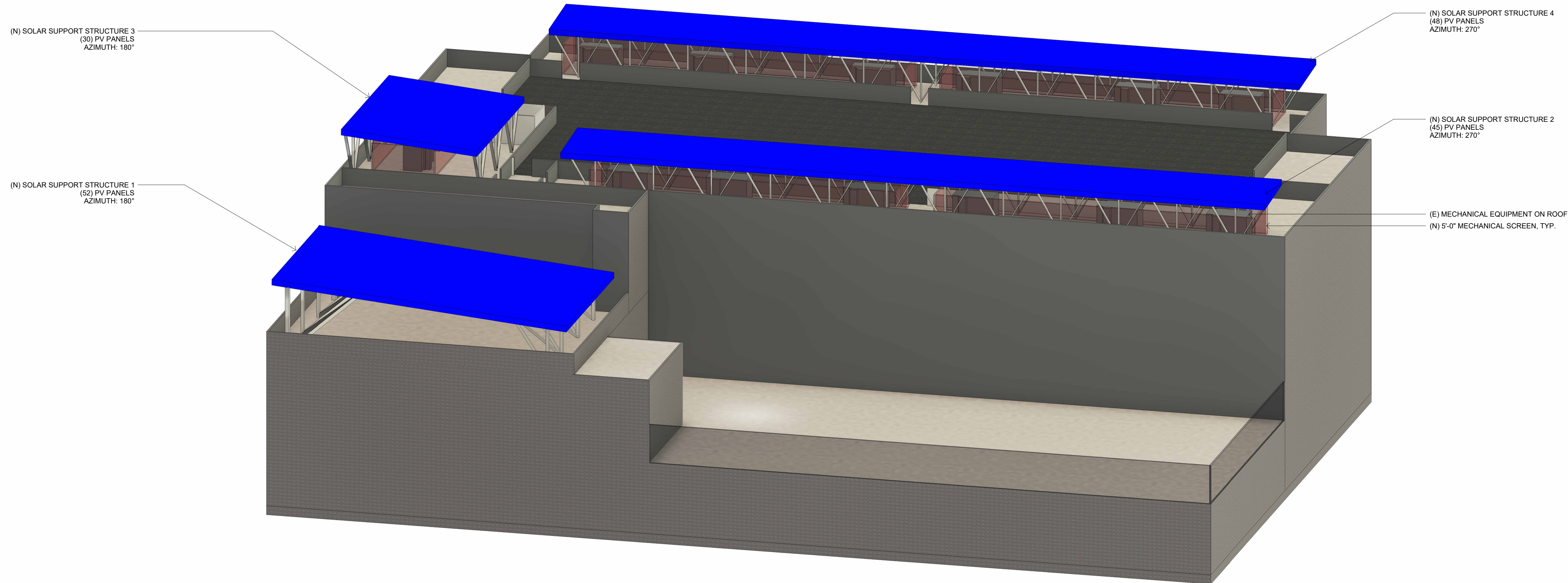
Bill To
Alta Public Schools 4130 Gage Avenue Bell, CA 90210

Project Name & Location
Prep TEC Middle School 8001 Santa Fe Ave Huntington Park, CA

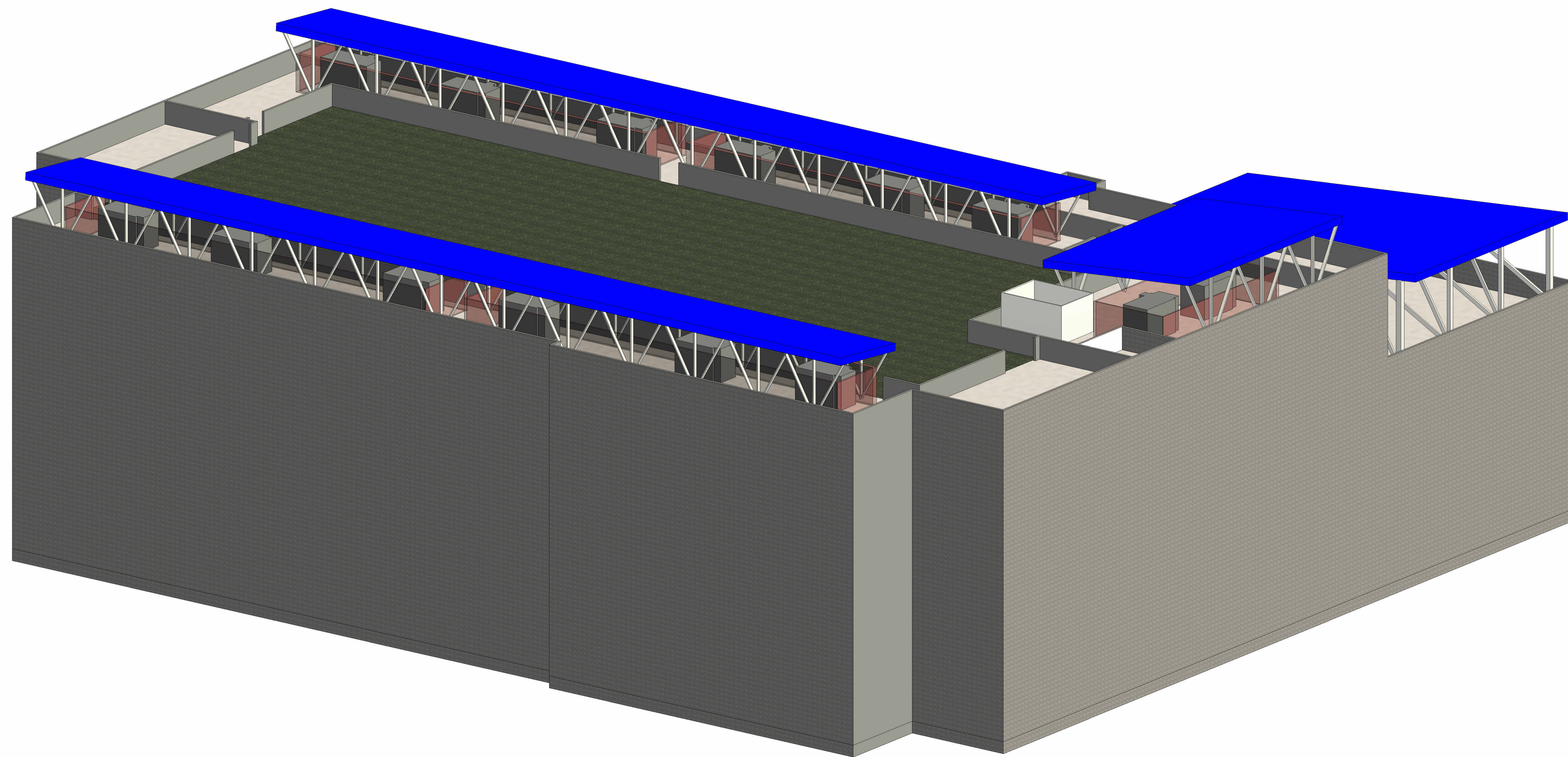
		PO / Contract #	Terms	Project		
			Net 30	Alta Public School		
Item	SOV - Description	Value	Prior Amt	Curr %	Total %	Due
200	Design Coordination and Due Diligence including Load Analysis, System Sizing, Structural Attachments, Equipment Spacing, Electrical Interconnection, & Conceptual Designs	4,500.00		50.00%	50.00%	2,250.00
202	Design Coordination and Due Diligence including Load Analysis, System Sizing, Structural Attachments, Equipment Spacing, Electrical Interconnection, & Conceptual Designs	4,500.00		50.00%	50.00%	2,250.00
200	Complete Electrical & Structural Engineering Plans for Solar Photovoltaic System with Vertical & Solar Shade Structures (Up to 200KW NEM)	8,000.00		50.00%	50.00%	4,000.00
202	Complete Electrical & Structural Engineering Plans for Solar Photovoltaic System with Vertical & Solar Shade Structures (Up to 200KW NEM)	8,000.00		50.00%	50.00%	4,000.00
Thank You for your business ! Billing questions? Please email Lisa@promiseenergy.com			Total \$12,500.00			
			Payments/Credits \$0.00			
			Balance Due \$12,500.00			



**NOTE:**  
THE SOLAR STRUCTURES ARE JUST INSTITUTIONAL RENEWABLE ENERGY GENERATION STRUCTURES - WITH NO WEATHER PROTECTION AND JUST SOME ANCILLARY PARTIAL SHADE FROM THE SOLAR POWER GENERATION MODULES. THESE ARE NOT CARPORTS AND HAVE NO ROOF ON THEM



**1 3D VIEW 1**



### 2 3D VIEW 2

### BACKGROUND DETAILS AND SOURCE INFORMATION

PAGE SOURCE	8001 SANTA FE AVENUE_ HUNTINGTON PARK _REVISED ARCHITECTURAL FINAL_
PLANSET LABEL	A0.5
PLANSET DATE	N/A

## DESIGN NOTES

PV SYSTEM SIZE	151.90KW
MODULES	(251) CANADIAN SOLAR 620W
TILT	5° AND 90°
AZIMUTH	180° AND 270°
MOUNTING STRUCTURE	IRONRIDGE END CLAMP AND WSS RACKING
SOLAR ARRAY AREA	3,598 SQ FT
BUILDING HEIGHT	43'-0"
UTILITY	SCE
INTERCONNECTION	(1) LOAD SIDE, NEM-ST
ELECTRICAL SYSTEM	TBD
PV SYSTEM SIZE GOAL (KW DC)	MAX. FIT

### SOLAR ARRAYS MOUNTED ON ROOFS SUMMARY

DESCRIPTION	TOTAL AREA	TILT	AZIMUTH	TOTAL MODULES	WATTS PER MODULE	LOADS
SOLAR STRUCTURE 1	1550 SQ. FT	5°	180°	52	620W	32.24 KW-DC
SOLAR STRUCTURE 2	1334 SQ. FT	5°	270°	45	620W	27.90 KW-DC
SOLAR STRUCTURE 3	714 SQ. FT	5°	180°	30	620W	18.60 KW-DC
SOLAR STRUCTURE 4	1421 SQ. FT	5°	270°	48	620W	29.76 KW-DC
	3,598.0 SQ. FT.			175	620W	108.50 KW-DC

## VERTICAL-MOUNTED SOLAR ARRAYS ON WALL SUMMARY

DESCRIPTION	TOTAL AREA	TILT	AZIMUTH	TOTAL MODULES	WATTS PER MODULE	LOADS
SOUTH FACING	2477 SQ. FT	90°	180°	76	620W	47.12 kW-DC
	2477.0 SQ. FT.			76	620W	47.12 kW-DC

DESIGNER:



STAMP:

PROJECT NAME:

PREPA TEC MIDDLE SCHOOL  
8001 SANTA FE AVE,  
HUNTINGTON PARK CA 90255

**DRAWING INFO**

PROJECT NO.	
DATE	12/18/24
DRAWN BY	MAS
CHECKED BY	DVM
SCALE	AS NOTED

## REVISIONS

NO.	DESCRIPTION	DATE
A	PRELIMINARY DRAWINGS	12/18/24
B	PRELIMINARY DRAWINGS	01/27/25
C	PRELIMINARY DRAWINGS	02/07/25
D	PRELIMINARY DRAWINGS	02/14/25

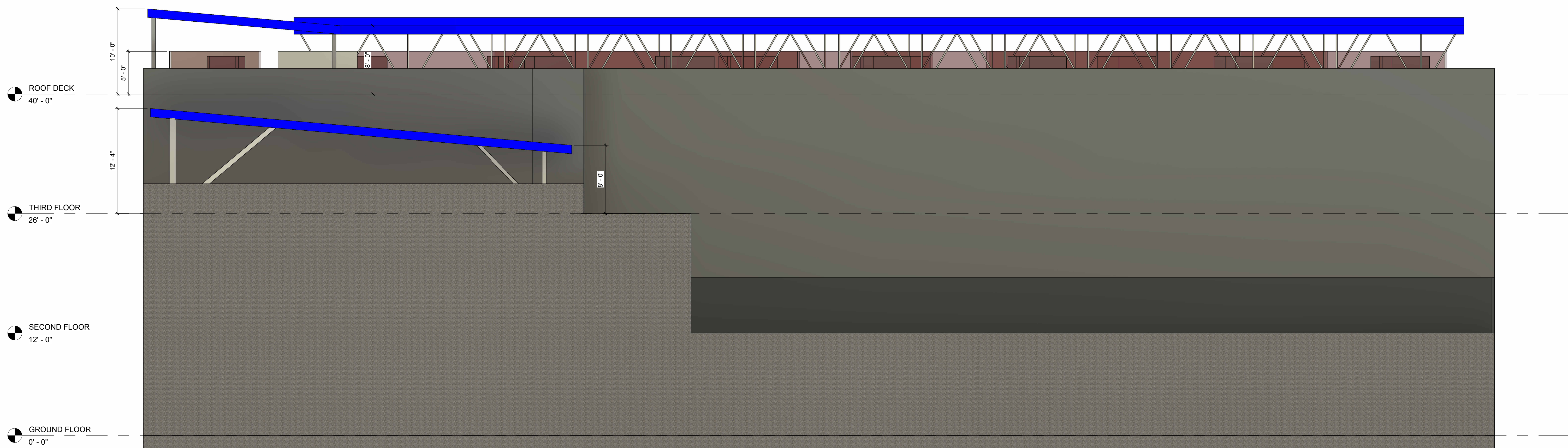
**SHEET TITLE:**

SHEET #:





1 NORTH  
3/16" = 1'-0"



2 WEST  
3/16" = 1'-0"

DESIGNER:



STAMP:

PROJECT NAME:

PREPA TEC MIDDLE SCHOOL  
8001 SANTA FE AVE,  
HUNTINGTON PARK CA 90255

DRAWING INFO

PROJECT NO.	
DATE	12/18/24
DRAWN BY	MAS
CHECKED BY	DVM
SCALE	AS NOTED

REVISIONS

NO.	DESCRIPTION	DATE
A	PRELIMINARY DRAWINGS	12/18/24
B	PRELIMINARY DRAWINGS	01/27/25
C	PRELIMINARY DRAWINGS	02/07/25
D	PRELIMINARY DRAWINGS	02/14/25

SHEET TITLE:

SHEET #:



TO OWNER/CLIENT:

Alta Public Schools  
4130 Gage Ave  
Bell, California 90210

PROJECT:

Alta Public School  
8001 Santa Fe Ave  
Huntington Park, California

APPLICATION NO: 2

INVOICE NO: 2

PERIOD: 01/01/25 - 01/31/25

PROJECT NO:

CONTRACT DATE:

FROM CONTRACTOR:

VIA ARCHITECT/ENGINEER:

Promise Energy Inc  
3558 Round Barn Blvd Ste 200  
Santa Rosa, California 95403

CONTRACT FOR: Phase I of a proposed Solar PV installation for Prepa TEC Middle School.

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet is attached.

1.	Original Contract Sum	\$25,000.00
2.	Net change by change orders	\$0.00
3.	Contract Sum to date (Line 1 ± 2)	\$25,000.00
4.	Total completed and stored to date (Column G on detail sheet)	\$25,000.00
5.	Retainage:	
	a. 0.00% of completed work	\$0.00
	b. 0.00% of stored material	\$0.00
	Total retainage (Line 5a + 5b or total in column I of detail sheet)	\$0.00
6.	Total earned less retainage (Line 4 less Line 5 Total)	\$25,000.00
7.	Less previous certificates for payment (Line 6 from prior certificate)	\$12,500.00
8.	Current payment due:	\$12,500.00
9.	Balance to finish, including retainage (Line 3 less Line 6)	\$0.00

CHANGE ORDER SUMMARY	ADDITIONS	DEDUCTIONS
Total changes approved in previous months by Owner/Client:	\$0.00	\$0.00
Total approved this month:	\$0.00	\$0.00
Totals:	\$0.00	\$0.00
Net change by change orders:	\$0.00	

The undersigned certifies that to the best of the Contractor's knowledge, information and belief, the Work covered by this Application for Payment has been completed in accordance with the Contract Documents, that all amounts have been paid by the Contractor for Work which previous Certificates for payment were issued and payments received from the Owner/Client, and that current payments shown herein is now due.

CONTRACTOR: Promise Energy Inc

By: \_\_\_\_\_ Date: \_\_\_\_\_

State of:

County of:

Subscribed and sworn to before  
me this \_\_\_\_\_ day of \_\_\_\_\_

Notary Public:

My commission expires:

ARCHITECT'S/ENGINEER'S CERTIFICATE FOR PAYMENT

In accordance with the Contract Documents, based on the on-site observations and the data comprising this application, the Architect/Engineer certifies to the Owner/Client that to the best of the Architect's/Engineer's knowledge, information and belief that Work is in accordance with the Contract Documents, and the Contractor is entitled to payment of the AMOUNT CERTIFIED.

AMOUNT CERTIFIED: \$12,500.00

(Attach explanation if amount certified differs from the amount applied for. Initial all figures on this Application and on the Continuation Sheet that are changed to confirm the amount certified.)

ARCHITECT/ENGINEER:

By: \_\_\_\_\_ Date: \_\_\_\_\_

This certificate is not negotiable. The amount certified is payable only to the Contractor named herein. Issuance, payment and acceptance of payment are without prejudice to the rights of the Owner/Client or Contractor under this Contract.

Document SUMMARY SHEET, APPLICATION AND CERTIFICATE FOR PAYMENT, containing Contractor's signed Certification is attached.  
Use Column I on Contracts where variable retainage for line items apply.

APPLICATION NUMBER: 2  
APPLICATION DATE: 1/22/2025  
PERIOD: 01/01/25 - 01/31/25

Contract Lines

A		B	C	D	E	F	G		H	I
ITEM NO.	BUDGET CODE	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D + E + F)	%(G / C)	BALANCE TO FINISH (C - G)	RETAINAGE
				FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
1	21-200.O PV Electrical Design Engineering.Other	Design Coordination and Due Diligence including Load Analysis, System Sizing, Structural Attachments, Equipment Spacing, Electrical Interconnection, & Conceptual Designs	\$4,500.00	\$2,250.00	\$2,250.00	\$0.00	\$4,500.00	100.00%	\$0.00	\$0.00
2	21-202.O PV Structural Engineering.Other	Design Coordination and Due Diligence including Load Analysis, System Sizing, Structural Attachments, Equipment Spacing, Electrical Interconnection, & Conceptual Designs	\$4,500.00	\$2,250.00	\$2,250.00	\$0.00	\$4,500.00	100.00%	\$0.00	\$0.00
3	21-200.O PV Electrical Design Engineering.Other	Complete Electrical & Structural Engineering Plans for Solar Photovoltaic System with Vertical & Solar Shade Structures (Up to 200KW NEM)	\$8,000.00	\$4,000.00	\$4,000.00	\$0.00	\$8,000.00	100.00%	\$0.00	\$0.00
4	21-202.O PV Structural Engineering.Other	Complete Electrical & Structural Engineering Plans for Solar Photovoltaic System with Vertical & Solar Shade Structures (Up to 200KW NEM)	\$8,000.00	\$4,000.00	\$4,000.00	\$0.00	\$8,000.00	100.00%	\$0.00	\$0.00
TOTALS:			\$25,000.00	\$12,500.00	\$12,500.00	\$0.00	\$25,000.00	100.00%	\$0.00	\$0.00

Grand Totals

A	B	C	D	E	F	G		H	I
ITEM NO.	DESCRIPTION OF WORK	SCHEDULED VALUE	WORK COMPLETED		MATERIALS PRESENTLY STORED (NOT IN D OR E)	TOTAL COMPLETED AND STORED TO DATE (D + E + F)	% (G / C)	BALANCE TO FINISH (C - G)	RETAINAGE
			FROM PREVIOUS APPLICATION (D + E)	THIS PERIOD					
GRAND TOTALS:		\$25,000.00	\$12,500.00	\$12,500.00	\$0.00	\$25,000.00	100.00%	\$0.00	\$0.00

**EXHIBIT B****FORM OF REQUISITION FROM THE PROJECT FUND**

The undersigned Authorized Borrower Representative, for Alta Public Schools Foundation, a California nonprofit public benefit corporation (the “Borrower”), hereby requests U.S. Bank Trust Company, National Association, as trustee (the “Trustee”) under that certain Indenture, dated as of November 1, 2024, between the California School Finance Authority and the Bond Trustee (the “Indenture”), to pay to the Persons listed on Schedule I attached hereto, the amounts shown for the purposes indicated from the [Construction Account][Soft Costs Account] of the Project Fund established and maintained under the Indenture. Capitalized terms used in this Requisition but not defined shall have the meaning given thereto in the Indenture.

The Borrower hereby certifies that (a) obligations in amounts stated in this Requisition have been incurred by the Borrower or the Lessee and are presently due and payable and each item is a proper charge against the Project Fund; (b) there has not been filed with or served upon the Borrower any notice of claim of lien, or attachment upon, or claim affecting the right to receive payment of, any of the amounts payable to any of the persons named in this Requisition, that has not been released or will not be released simultaneously with the payment of such obligation, other than materialmen’s or mechanics’ liens accruing by mere operation of law; (c) if required, an ALTA 33 endorsement to the ALTA policy(ies) required by Section 3.04(d) of the Master Indenture is attached hereto; (d) no Event of Default has occurred under the Loan Agreement; and (e) this draw request meets the requirements of the Loan Agreement.

The Borrower acknowledges that the Bond Trustee cannot make payments unless it receives a completed and valid IRS Form W9 for each Person.

All payments shall be made by check or wire transfer in accordance with payment instructions contained in Schedule I and the Bond Trustee shall have no duty or obligation to authenticate such payment instructions or the authorization thereof.

Dated: 12/13/2024

**ALTA PUBLIC SCHOOLS FOUNDATION**

By:

  
Chief Executive Officer

Accepted and Acknowledged:

**AMPTEC, LLC (formerly known as AMPT LLC)**

By \_\_\_\_\_  
[Authorized Representative]

## Schedule I

## (PROJECT FUND REQUISITION)

ITEM NO.                      ACCOUNT                      NAME/ADDRESS                      AMOUNT                      PURPOSE

ACADEMIA MODERNA &amp; PREPA TEC LA 2024 BOND EXPENDITURES FOR

FACILITIES EXPANSION AND ENHANCEMENT PROJECTS

ITEM Number	Date	ACCOUNT/Client	Company/ADDRESS	PURPOSE	AMOUNT
24-451325-1	06/13/2024	APS/AMCS	Partner Engineering and Science, Inc	ALTA/AMCS/NSPS Land Title Survey	\$4,650.00
24-451325-2	07/15/2024	APS/AMCS	Partner Engineering and Science, Inc	Zoning Report	\$1,000.00
7233306	02/23/2024	APS/APS Foundation	US Bank Corp. Trust	CSFA Obligated Goup Trustee,Master Trustee	\$4,600.00
L241500052	07/31/2024	APS/PTMS LLC	Clifton Larsen Allen	General Tax Consulting Tax Return Tax Prep	\$1,837.50
2305-03	09/11/2024	Alta Public Schools	IntuArchitects	Design and Coordination (Schematic Design 30%), Printing (11x17, LTR for meetings)	\$1,800.00
2305-02	08/07/2024	Alta Public Schools	IntuArchitects	Design and Coordination (Schematic Design 70%), Printing (11x17, LTR for meetings)	\$4,267.50
SF24-AA8	05/14/2024	Alta Public Schools	CA School Finance Authority	Admin Fee	\$1,005.75
SF24-AA9	05/14/2024	Alta Public Schools	CA School Finance Authority	Admin Fee	\$2,898.00
2482	12/10/2024	PTLAMs/APS	Power Pro Electric	Site lights design and install	\$7,266.00
10460	12/16/2024	Alta Public Schools	YM&C	Legal - Bond general	\$8,550.00
13834	06/04/2024	Alta Public Schools	YM&C	Legal - Bond general	\$6,392.93
14119	07/02/2024	Alta Public Schools	YM&C	Legal - Bond general	\$36.56
15292	03/06/2025	Alta Public Schools	YM&C	Legal - Bond general	\$126.31
INV0190	2/11/2025	Alta Public Schools	Medina Metal Works and Maintenance	Metalwork and Fencing	\$8,999.00
7658213	02/25/2025	Alta Public Schools	US Bank Corp. Trust	Bond Adminstrtion Fees	\$3,850.00
2911	1/22/25	Alta Public Schools	Promise Energy, Inc	Solar Engineering	\$12,500.00
2892	10/30/2024	Alta Public Schools	Promise Energy, Inc	Solar Engineering	\$12,500.00
<b>TOTAL REIMBURSEMENT TO ALTA PUBLIC SCHOOLS - 2410 Broadway, Walnut Park, CA 90255</b>					<b>\$82,279.55</b>

## ALTA 33 ENDORSEMET

# Coversheet

## Approve the February 2025 Financials for AMCS, PTLA, and Central Office

<b>Section:</b>	II. Finance
<b>Item:</b>	B. Approve the February 2025 Financials for AMCS, PTLA, and Central Office
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	APS PTLAM - February 2025 Board Presentation (Updated).pdf APS AMCS - February 2025 Board Presentation (Updated).pdf APS Central February 2025 Board Presentation (Updated).pdf





# Prepa Tec Los Angeles - Middle

## Monthly Financial Presentation – February 2025

# Highlights

- P-2 ADA is estimated at 299.8 based on P-1 ADA
- Revenue forecasted at \$6.2M.
- Annual expenses forecasted at \$6.3M.
- **Deficit forecasted at \$101K.**
- Current cash balance at \$167K and projected at \$252k by fiscal year end.
- DCOH at 10 days; **projected at 15 days by year-end** (below bond requirements)

# Revenue

- **Total annual revenue forecasted at \$6.2MM**

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
State Aid-Rev Limit	\$ 2,362,790	\$ 2,262,186	\$ 100,604	\$ 4,338,812	\$ 4,323,086	\$ 15,726
Federal Revenue	207,823	284,372	(76,549)	471,800	445,162	26,638
Other State Revenue	313,189	678,299	(365,110)	1,197,005	1,380,687	(183,682)
Other Local Revenue	6,150	-	6,150	220,005	-	220,005
<b>Total Revenue</b>	<b><u>\$ 2,889,952</u></b>	<b><u>\$ 3,224,858</u></b>	<b><u>\$ (334,906)</u></b>	<b><u>\$ 6,227,622</u></b>	<b><u>\$ 6,148,935</u></b>	<b><u>\$ 78,687</u></b>

# Expenses



## ■ Total annual expenses forecasted at \$6.3M

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Expenses</b>						
Certificated Salaries	\$ 1,025,939	\$ 1,034,559	\$ 8,620	\$ 1,568,908	\$ 1,625,735	\$ 56,828
Classified Salaries	356,550	337,841	(18,709)	517,554	530,893	13,339
Benefits	634,641	528,362	(106,279)	877,664	814,502	(63,162)
Books and Supplies	172,947	190,633	17,686	222,314	245,500	23,186
Subagreement Services	241,602	131,869	(109,733)	353,464	209,600	(143,864)
Operations	244,139	170,645	(73,494)	305,965	256,000	(49,965)
Facilities	937,832	918,897	(18,935)	1,284,261	1,378,346	94,085
Professional Services	644,007	709,797	65,790	1,162,302	1,036,711	(125,591)
Depreciation	24,112	21,733	(2,379)	35,948	32,600	(3,348)
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 4,281,769</b>	<b>\$ 4,044,338</b>	<b>\$ (237,431)</b>	<b>\$ 6,328,379</b>	<b>\$ 6,129,887</b>	<b>\$ (198,491)</b>

# Fund Balance

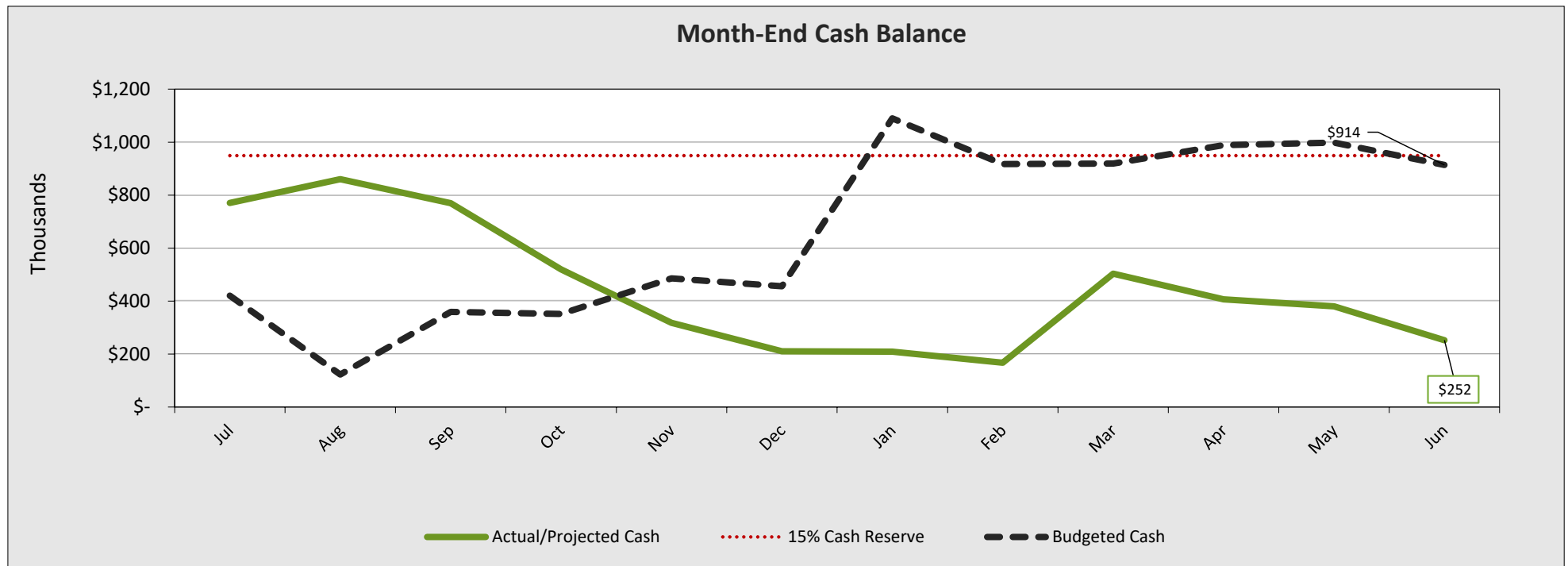
- Deficit forecasted at \$101K

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	<b>\$ (1,391,817)</b>	<b>\$ (819,480)</b>	<b>\$ (572,337)</b>	<b>\$ (100,757)</b>	<b>\$ 19,048</b>	<b>\$ (119,804)</b>
<b>Beginning Fund Balance</b>	<u>70,195</u>	<u>70,195</u>		<u>70,195</u>	<u>70,195</u>	
<b>Ending Fund Balance</b>	<u><b>\$ (1,321,620)</b></u>	<u><b>\$ (749,285)</b></u>		<u><b>\$ (30,562)</b></u>	<u><b>\$ 89,243</b></u>	
<i>As a % of Annual Expenses</i>	-20.9%	-12.2%		-0.5%	1.5%	

# Cash Balance



- February cash balance of \$167K (10 days) and forecasted at \$252K by fiscal year end (15 days).
- *DCOH – bond requirement at 30 days*



# Appendix

- Monthly Cash Flow / Forecast 24/25
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

**FY24-25 PTLAM Forecast****Monthly Cash Flow/Forecast FY23-24**

Revised 03/24/25

Actuals Through: 2/28/2025

ADA = 299.80



	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>															<b>ADA = 299.00</b>	
8011 LCFF State Aid	-	143,381	143,381	258,085	258,085	258,085	258,085	258,085	314,316	314,316	314,316	314,316	314,316	3,148,768	3,136,217	12,550
8012 Education Protection Account	-	-	-	13,771	-	-	13,771	-	14,990	-	-	-	17,428	59,960	59,800	160
8096 In Lieu of Property Taxes	63,172	126,343	-	168,458	-	168,458	84,229	147,401	124,008	62,004	62,004	62,004	62,004	1,130,084	1,127,069	3,016
	63,172	269,724	143,381	440,314	258,085	426,543	356,085	405,486	453,314	376,320	376,320	376,320	393,748	4,338,812	4,323,086	15,726
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	38,974	38,974	38,870	104
8290 Title I, Part A - Basic Low Income	-	-	-	-	33,025	-	15,952	-	-	15,952	15,952	-	55,311	136,192	121,176	15,016
8291 Title II, Part A - Teacher Quality	-	-	-	-	3,792	-	33	-	-	-	3,792	-	7,684	15,301	13,783	1,518
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	12,633	12,633	12,633	-
8296 Other Federal Revenue	-	-	-	60,164	2,500	92,357	-	-	-	53,000	2,500	-	58,179	268,700	258,700	10,000
	-	-	-	60,164	39,317	92,357	15,985	-	-	68,952	22,244	-	172,781	471,800	445,162	26,638
<b>Other State Revenue</b>																
8311 State Special Education	-	12,353	12,354	22,236	22,236	22,237	22,236	22,236	26,576	26,576	26,576	26,576	26,576	268,768	258,668	10,100
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	425,716	425,716	424,580	1,136
8550 Mandated Cost	-	-	-	-	-	5,525	-	-	-	-	-	-	-	5,525	5,570	(45)
8560 State Lottery	-	-	-	-	-	-	17,627	-	-	19,151	-	-	45,067	81,845	74,451	7,394
8598 Prior Year Revenue	-	-	-	4,688	-	1,718	4,727	-	-	-	-	-	-	11,133	-	11,133
8599 Other State Revenue	-	12,576	12,576	26,267	23,230	27,914	12,288	28,165	2,059	2,059	2,059	2,059	252,767	404,018	617,418	(213,400)
	-	24,929	24,930	53,191	45,466	57,394	56,878	50,401	28,635	47,786	28,635	28,635	750,126	1,197,005	1,380,687	(183,682)
<b>Other Local Revenue</b>																
8699 School Fundraising	-	-	-	4,815	-	1,335	-	-	-	-	-	-	-	6,150	-	6,150
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	213,855	-	-	-	-	213,855	-	213,855
	-	-	-	4,815	-	1,335	-	-	213,855	-	-	-	-	220,005	-	220,005
<b>Total Revenue</b>	<b>63,172</b>	<b>294,653</b>	<b>168,311</b>	<b>558,484</b>	<b>342,868</b>	<b>577,629</b>	<b>428,948</b>	<b>455,887</b>	<b>695,804</b>	<b>493,058</b>	<b>427,199</b>	<b>404,955</b>	<b>1,316,655</b>	<b>6,227,622</b>	<b>6,148,935</b>	<b>78,687</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	7,413	102,807	112,644	112,430	106,582	109,005	113,723	117,473	110,803	110,803	110,803	110,803	-	1,225,289	1,335,508	110,219
1170 Teachers' Substitute Hours	-	32	616	2,868	6,524	(2,135)	127	129	1,636	1,636	1,636	1,636	-	14,706	-	(14,706)
1175 Teachers' Extra Duty/Stipends	10,173	-	-	-	2,600	(1,300)	-	1,383	-	-	-	-	29,752	42,608	65,455	22,846
1200 Pupil Support Salaries	-	3,796	3,980	3,980	3,980	3,980	3,979	3,980	8,358	5,331	5,331	5,331	-	52,026	4,773	(47,254)
1300 Administrators' Salaries	15,959	17,358	17,358	16,844	17,358	17,359	17,358	75,576	(22,919)	20,675	20,675	20,675	-	234,278	220,000	(14,278)
	33,545	123,993	134,598	136,122	137,044	126,909	135,187	198,541	97,879	138,446	138,446	168,198	-	1,568,908	1,625,735	56,828
<b>Classified Salaries</b>																
2100 Instructional Salaries	14,785	15,381	17,063	19,308	19,579	6,666	13,536	22,386	19,391	19,391	19,391	19,391	-	206,266	325,243	118,977
2200 Support Salaries	5,785	8,031	6,903	7,118	7,483	2,842	4,241	9,460	6,943	6,943	6,943	6,943	-	79,634	64,210	(15,424)
2900 Other Classified Salaries	13,388	19,204	26,040	29,048	30,265	10,193	15,362	32,483	(17,992)	24,555	24,555	24,555	-	231,654	141,440	(90,214)
	33,958	42,616	50,006	55,474	57,327	19,701	33,139	64,329	8,341	50,888	50,888	50,888	-	517,554	530,893	13,339
<b>Benefits</b>																
3101 STRS	1,859	21,374	23,399	23,516	19,422	20,526	21,485	35,574	15,967	22,017	22,017	26,748	-	253,904	310,515	56,611
3202 PERS	6,431	11,288	12,327	13,099	13,044	6,435	9,158	15,712	(9,053)	12,500	12,500	12,500	-	115,942	127,633	11,692
3301 OASDI	2,089	2,992	3,449	3,789	3,903	1,748	2,573	4,155	(2,040)	3,568	3,568	3,568	-	33,361	32,915	(446)
3311 Medicare	973	2,407	2,668	2,768	2,812	2,126	2,441	3,777	89	2,987	2,987	3,457	-	29,492	31,271	1,779
3401 Health and Welfare	31,944	29,884	37,887	51,329	37,783	25,025	20,740	37,810	8,562	30,000	30,000	30,000	-	370,964	264,000	(106,964)
3501 State Unemployment	34	83	92	95	97	74	84	130	89	89	89	89	-	1,045	17,974	16,929
3601 Workers' Compensation	6,006	3,742	3,742	3,742	20,143	14,204	5,326	5,326	1,618	2,884	2,884	3,338	-	72,955	30,193	(42,763)
	49,336	71,770	83,564	98,338	97,204	70,138	61,807	102,484	15,231	74,046	74,046	79,700	-	877,664	814,502	(63,162)
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	-	-	-	-	20,626	-	-	-	-	-	-	-	-	20,626	19,500	(1,126)
4200 Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,800	3,800
4302 School Supplies	82	740	8,945	15,471	22,439	3,317	1,847	3,611	4,000	4,000	4,000	4,000	-	72,452	47,900	(24,552)
4305 Software	13,550	-	5,469	1,310	10,909	3,983	-	1,063	5,017	5,017	5,017	5,017	-	56,351	67,000	10,649
4310 Office Expense	1,464	3,226	1,657	6,405	2,718	10,353	2,403	6,265	3,283	3,283	3,283	3,283	-	47,624	49,200	1,576
4311 Business Meals	-	89	-	957	-	1,035	-	(68)	42	42	42	42	-	2,180	500	(1,680)
4400 Noncapitalized Equipment	-	-	7,561	2,989	1,800	443	-	1,144	-	-	-	-	-	13,937	57,600	43,663
4700 Food Services	-	-	984	4,632	-	2,317	1,211	-	-	-	-	-	-	9,144	-	(9,144)
	15,096	4,055	24,616	31,764	58,492	21,448	5,461	12,015	12,342	12,342	12,342	12,342	-	222,314	245,500	23,186
<b>Subagreement Services</b>																
5102 Special Education	-	6,784	16,913	23,688	13,526	20,503	8,653	14,989	12,191	12,191	12,191	12,191	-	153,820	75,900	(77,920)
5103 Substitute Teacher	-	-	12,522	10,955	18,975	17,475	15,198	14,473	13,040	13,040	13,040	6,520	-	135,238	79,600	(55,638)
5104 Transportation	-	4,680	15,785	1,956	5,070	-	425	-	836	836	836	836	-	31,261	9,100	(22,161)
5105 Security	791	436	-	45	-	-	465	1,095	318	318	318	318	-	4,105	3,400	(705)
5106 Other Educational Consultants	-	-	900	-	-	-	6,200	-	1,790	1,790	1,790	1,790	-	14,260	20,700	6,440
	791	11,900	55,220	36,644	37,571	37,978	30,941	30,557	29,595	29,595	29,595	23,075	-	353,464	209,600	(143,864)



**FY24-25 PTLAM Forecast****Monthly Cash Flow/Forecast FY23-24**

Revised 03/24/25

Actuals Through: 2/28/2025

ADA = 299.80



	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	2,662	28	947	-	-	-	174	64	64	64	64	-	4,066	700	(3,366)
5300 Dues & Memberships	4,727	-	-	-	-	1,260	-	-	1,167	1,167	1,167	1,167	-	10,654	17,700	7,046
5400 Insurance	-	-	48,828	-	-	1,420	(2,523)	-	-	-	-	-	-	47,725	47,100	(625)
5501 Utilities	7,651	537	23,156	7,423	658	5,309	8,394	843	8,542	8,542	8,542	8,542	-	88,138	102,100	13,962
5502 Janitorial Services	461	461	461	-	3,490	1,340	1,374	1,438	500	500	500	500	-	11,025	11,500	475
5900 Communications	10,611	14,147	14,134	13,773	18,227	20,339	7,167	24,638	10,167	10,167	10,167	10,167	-	163,703	76,900	(86,803)
5901 Postage and Shipping	-	-	-	292	-	292	-	-	-	-	-	-	-	584	-	(584)
	23,450	17,807	86,607	22,435	22,375	29,960	14,412	27,093	510	20,439	20,439	20,439	-	305,965	256,000	(69,894)
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	108,775	108,776	108,775	108,775	108,776	108,775	102,800	102,800	94,185	94,185	94,185	94,185	(46,411)	1,188,581	1,330,146	141,565
5603 Equipment Leases	-	-	3,350	-	-	-	6,984	3,492	242	242	242	242	-	14,793	2,900	(11,893)
5604 Other Leases	-	-	-	-	-	608	-	-	483	483	483	483	-	2,541	5,800	3,259
5605 Real/Personal Property Taxes	-	-	-	525	-	-	(542)	-	1,558	1,558	1,558	1,558	-	6,216	18,700	12,484
5610 Repairs and Maintenance	21,853	20,649	11,793	2,346	2,350	579	2,633	2,960	1,742	1,742	1,742	1,742	-	72,130	20,800	(51,330)
	130,628	129,425	123,918	111,646	111,126	109,962	111,875	109,252	98,210	98,210	98,210	98,210	(46,411)	1,284,261	1,378,346	94,085
<b>Professional/Consulting Services</b>																
5801 IT	-	-	1,565	-	-	1,850	1,804	3,130	325	325	325	325	-	9,649	3,900	(5,749)
5802 Audit & Taxes	-	1,838	-	284	-	-	-	-	-	-	-	-	-	2,122	-	(2,122)
5803 Legal	-	-	-	-	-	-	-	3,870	-	-	-	-	-	3,870	-	(3,870)
5804 Professional Development	-	-	-	17,824	-	7,416	5,810	-	410	410	410	410	-	32,690	4,000	(28,690)
5805 General Consulting	-	1,918	6,504	3,222	42,306	5,436	(25,001)	16,789	2,340	2,340	2,340	2,340	-	60,534	23,400	(37,134)
5806 Special Activities/Field Trips	3,735	5,660	2,289	14,517	19,682	12,572	-	15,044	8,200	8,200	8,200	8,200	-	106,299	90,500	(15,799)
5807 Bank Charges	-	299	-	-	-	-	-	-	-	-	-	-	-	299	-	(299)
5808 Printing	-	-	-	-	457	-	-	-	-	-	-	-	-	457	-	(457)
5809 Other taxes and fees	125	675	5,500	5,000	-	160	-	7,541	660	660	660	660	-	21,641	6,600	(15,041)
5811 Management Fee	16,292	44,070	28,908	75,729	49,855	78,027	60,413	63,645	81,358	81,358	81,358	81,358	113,926	856,298	845,479	(10,819)
5812 District Oversight Fee	2,360	4,720	-	6,294	-	6,294	3,147	5,507	4,344	3,574	3,574	3,574	(0)	43,388	43,231	(157)
5813 County Fees	-	-	-	-	2,299	-	-	2,730	-	1,850	-	-	1,850	8,729	7,400	(1,329)
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	12,310	12,310	11,902	(408)
5815 Public Relations/Recruitment	-	3,475	-	421	-	-	-	-	30	30	30	30	-	4,016	300	(3,716)
	22,512	62,655	44,766	123,291	114,599	111,755	46,173	118,256	97,667	98,747	96,897	96,897	128,086	1,162,302	1,036,711	(125,591)
<b>Depreciation</b>																
6900 Depreciation Expense	2,553	2,950	3,167	2,959	2,959	2,959	2,959	3,606	2,959	2,959	2,959	2,959	-	35,948	32,600	(3,348)
	2,553	2,950	3,167	2,959	2,959	2,959	2,959	3,606	2,959	2,959	2,959	2,959	-	35,948	32,600	(3,348)
<b>Interest</b>																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>311,869</b>	<b>467,171</b>	<b>606,462</b>	<b>618,673</b>	<b>638,697</b>	<b>530,810</b>	<b>441,954</b>	<b>666,133</b>	<b>362,734</b>	<b>525,671</b>	<b>523,821</b>	<b>552,708</b>	<b>81,675</b>	<b>6,328,379</b>	<b>6,129,887</b>	<b>(218,420)</b>
<b>Monthly Surplus (Deficit)</b>	<b>(248,697)</b>	<b>(172,518)</b>	<b>(438,151)</b>	<b>(60,189)</b>	<b>(295,829)</b>	<b>46,819</b>	<b>(13,006)</b>	<b>(210,246)</b>	<b>333,069</b>	<b>(32,613)</b>	<b>(96,623)</b>	<b>(147,753)</b>	<b>1,234,980</b>	<b>(100,757)</b>	<b>19,047</b>	<b>(139,733)</b>

**FY24-25 PTLAM Forecast****Monthly Cash Flow/Forecast FY23-24**

Revised 03/24/25

Actuals Through: 2/28/2025

ADA = 299.80



	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(248,697)	(172,518)	(438,151)	(60,189)	(295,829)	46,819	(13,006)	(210,246)	333,069	(32,613)	(96,623)	(147,753)	1,234,980	(100,757)		
Cash flows from operating activities																
Depreciation/Amortization	37,892	38,385	38,700	38,590	38,687	38,785	2,959	3,605	2,959	2,959	2,959	2,959	-	249,439		
Public Funding Receivables	281,423	447,732	193,499	(33,050)	74,970	(106,370)	139,111	-	-	-	-	-	(1,316,655)	(319,340)		
Grants and Contributions Rec.	-	747	-	-	-	-	-	-	-	-	-	-	-	747		
Due To/From Related Parties	(54,622)	(122,038)	130,498	(119,481)	(16,751)	(82,863)	(35,050)	159,242	-	-	-	-	-	(141,065)		
Prepaid Expenses	22,419	(4,683)	4,215	9,187	(10,594)	16,254	(11,860)	(1,426)	-	-	-	-	-	23,512		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(22,207)	(29,720)	26,292	(55,883)	44,577	8,073	(80,964)	24,247	-	-	-	-	81,675	(3,910)		
Accrued Expenses	(13,563)	(9,830)	(6,173)	-	(3,629)	-	(17,659)	-	-	-	-	-	-	(50,854)		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Revenue	10,918	2,700	2,700	8,587	4,268	13,595	15,209	(667)	-	(67,175)	67,175	16,961	(194,429)	(120,158)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(23,775)	(4,366)	-	-	(3,995)	-	(16,265)	-	-	-	-	-	(48,401)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	(37,411)	(37,508)	(37,605)	(37,703)	(37,801)	(37,899)	-	-	-	-	-	-	-	(225,927)		
Total Change in Cash	(23,848)	89,492	(90,391)	(249,942)	(202,102)	(107,601)	(1,260)	(41,510)	336,028	(96,829)	(26,489)	(127,833)				
Cash, Beginning of Month	794,619	770,771	860,263	769,872	519,930	317,828	210,227	208,967	167,457	503,485	406,656	380,167				
Cash, End of Month	770,771	860,263	769,872	519,930	317,828	210,227	208,967	167,457	503,485	406,656	380,167	252,334				

**Prepa Tec****Budget vs Actual****For the period ended January 31, 2025**

	Current Period			Current Year			Total Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Revenue</b>							
State Aid - Revenue Limit							
LCFF Revenue	\$ 258,085	\$ 264,895	\$ (6,810)	\$ 1,319,102	\$ 1,353,907	\$ (34,805)	\$ 3,136,217
Economic Protection Account Funding	13,771	0	13,771	27,542	29,900	(2,358)	59,800
In Lieu of Property Taxes	84,229	84,618	(389)	610,660	528,866	81,794	1,127,069
Total State Aid - Revenue Limit	356,085	349,513	6,572	1,957,304	1,912,673	44,631	4,323,086
Federal Revenue							
Federal Special Education - IDEA	0	3,283	(3,283)	0	16,780	(16,780)	38,870
Title I, Part A - Basic Low Income	15,952	0	15,952	48,977	121,176	(72,199)	121,176
Title II, Part A - Teacher Quality	33	0	33	3,825	13,783	(9,958)	13,783
Title III - Limited English	0	0	0	0	0	0	12,633
Other Federal Revenue	0	64,675	(64,675)	155,021	129,350	25,671	258,700
Total Federal Revenue	15,985	67,958	(51,973)	207,823	281,089	(73,266)	445,162
Other State Revenue							
State Special Education - AB602	22,236	21,848	388	113,652	111,667	1,985	258,667
State - School Facilities Apportionment	0	212,290	(212,290)	0	212,290	(212,290)	424,580
State - Mandated Cost Reimbursement	0	0	0	5,525	5,570	(45)	5,570
State - State Lottery	17,627	17,468	159	17,627	17,468	159	74,451
Prior Year Revenues	4,727	0	4,727	11,133	0	11,133	0
State - Other State Revenue	12,288	151,963	(139,675)	114,850	308,111	(193,261)	617,418
Total Other State Revenue	56,878	403,569	(346,691)	262,787	655,106	(392,319)	1,380,686
Other Local Revenue							
School Fundraising	0	0	0	6,150	0	6,150	0
Total Other Local Revenue	0	0	0	6,150	0	6,150	0
<b>Total Revenue</b>	<b>428,948</b>	<b>821,040</b>	<b>(392,092)</b>	<b>2,434,064</b>	<b>2,848,868</b>	<b>(414,804)</b>	<b>6,148,934</b>
<b>Expenses</b>							
Certificated Salaries							
Certificated Teachers' Salaries	113,723	121,410	(7,686)	664,605	728,459	(63,854)	1,335,508
Certificated Teachers' Substitute Hours	127	0	126	8,031	0	8,031	0
Certificated Teachers' Extra Duties/Stipends	0	5,950	(5,951)	11,473	35,702	(24,230)	65,455
Certificated Pupil Support Salaries	3,979	434	3,546	23,693	2,604	21,091	4,772
Certificated Supervisors' and Administrators' Salaries	17,358	20,000	(2,642)	119,596	120,000	(405)	220,000
Total Certificated Salaries	135,187	147,794	(12,607)	827,398	886,765	(59,367)	1,625,735
Classified Salaries							
Classified Instructional Salaries	13,536	29,568	(16,031)	106,318	177,405	(71,087)	325,244
Classified Support Salaries	4,241	5,837	(1,597)	42,401	35,024	7,378	64,209
Other Classified Salaries	15,362	12,858	2,503	143,501	77,149	66,351	141,440
Total Classified Salaries	33,139	48,263	(15,125)	292,220	289,578	2,642	530,893
Benefits							
State Teachers' Retirement System, certificated positions	21,485	28,229	(6,743)	131,580	169,372	(37,791)	310,515
Public Employees' Retirement System, classified positions	9,158	11,603	(2,445)	71,784	69,618	2,165	127,634
OASDI/Medicare/Alternative, certificated positions	2,573	2,992	(419)	20,543	17,953	2,589	32,915
Medicare certificated positions	2,441	2,843	(402)	16,194	17,057	(863)	31,271
Health and Welfare Benefits, certificated positions	20,740	22,000	(1,260)	234,594	154,000	80,595	264,000
State Unemployment Insurance, certificated positions	84	4,493	(4,409)	558	9,886	(9,328)	17,974
Workers' Compensation Insurance, certificated positions	5,326	2,745	2,581	56,905	16,469	40,436	30,193
Total Benefits	61,807	74,905	(13,097)	532,158	454,355	77,803	814,502
Books & Supplies							
Textbooks and Core Curricula Materials	0	0	0	20,626	19,500	1,126	19,500
Books and Other Reference Materials	0	0	0	0	3,800	(3,800)	3,800
School Supplies	1,847	3,992	(2,145)	52,841	27,941	24,900	47,900
Software	0	5,583	(5,583)	35,222	39,084	(3,862)	67,000
Office Expense	2,403	4,100	(1,698)	28,222	28,700	(478)	49,200
Business Meals	0	42	(41)	2,082	291	1,790	499
Noncapitalized Equipment	0	0	0	12,792	57,600	(44,807)	57,600
Food Services	1,211	0	1,211	9,144	0	9,144	0
Total Books & Supplies	5,461	13,717	(8,256)	160,929	176,916	(15,987)	245,499
Subagreement Services							
Special Education	8,653	6,900	1,753	90,067	41,400	48,667	75,900
Substitute Teacher	15,198	7,236	7,962	75,126	43,419	31,707	79,600
Transportation	425	827	(402)	27,916	4,963	22,953	9,100
Security	465	310	155	1,737	1,855	(118)	3,400
Other Educational Consultants	6,200	2,070	4,130	7,100	10,350	(3,250)	20,700
IB Fees	0	2,090	(2,090)	9,100	10,450	(1,350)	20,900
Total Subagreement Services	30,941	19,433	11,508	211,046	112,437	98,609	209,600
Professional/Consulting Services							
IT	1,804	325	1,479	5,220	2,275	2,945	3,900
Audit and Tax	0	0	0	2,121	0	2,121	0
Professional Development	5,810	400	5,410	31,050	2,000	29,050	4,000
General Consulting	(25,001)	2,340	(27,341)	34,385	11,700	22,685	23,400

	Current Period			Current Year			Total Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Special Activities	0	30,166	(30,166)	58,456	60,333	(1,877)	90,500
Bank Charges	0	0	0	299	0	299	0
Printing	0	0	0	456	0	456	0
Other Taxes and Fees	0	660	(660)	11,460	3,300	8,160	6,600
Management Fee	60,413	70,457	(10,044)	353,293	493,196	(139,903)	845,479
District Oversight Fee	3,147	3,495	(348)	22,815	19,127	3,688	43,231
LACOE Fees	0	1,850	(1,850)	2,299	3,700	(1,400)	7,400
SELPA Fees	0	1,005	(1,005)	0	5,137	(5,138)	11,901
Public Relations	0	30	(30)	3,896	150	3,746	300
Total Professional/Consulting Services	46,173	110,728	(64,555)	525,750	600,918	(75,168)	1,036,711
Facilities, Repairs & Other Leases							
Rent	102,800	110,846	(8,046)	755,452	775,919	(20,466)	1,330,146
Equipment Leases	6,984	241	6,743	10,334	1,691	8,641	2,900
Other Leases	0	484	(484)	608	3,384	(2,775)	5,800
Real/Personal Property Taxes	(542)	1,558	(2,100)	(17)	10,908	(10,925)	18,700
Repairs and Maintenance	2,633	1,733	900	62,202	12,133	50,069	20,800
Total Facilities, Repairs & Other Leases	111,875	114,862	(2,987)	828,579	804,035	24,544	1,378,346
Operations & Housekeeping							
Auto and Travel Expense	0	64	(64)	3,639	382	3,257	700
Dues & Memberships	0	1,475	(1,475)	5,987	10,325	(4,338)	17,700
Insurance	(2,523)	3,925	(6,448)	47,725	27,475	20,250	47,100
Utilities	8,394	8,508	(114)	53,128	59,559	(6,430)	102,100
Janitorial/Trash Removal	1,374	959	416	7,587	6,708	878	11,500
Communications	7,167	6,408	758	98,397	44,858	53,539	76,900
Postage and Shipping	0	0	0	584	0	584	0
Total Operations & Housekeeping	14,412	21,339	(6,927)	217,047	149,307	67,740	256,000
Depreciation							
Depreciation Expense	2,959	2,717	243	20,507	19,017	1,490	32,600
Total Depreciation	2,959	2,717	243	20,507	19,017	1,490	32,600
<b>Total Expenses</b>	<b>441,954</b>	<b>553,758</b>	<b>(111,803)</b>	<b>3,615,634</b>	<b>3,493,328</b>	<b>122,306</b>	<b>6,129,886</b>
<b>Change in Net Assets</b>	<b>(13,007)</b>			<b>(1,181,570)</b>			
<b>Net Assets, Beginning of Period</b>	<b>(1,098,367)</b>			<b>70,195</b>			
<b>Net Assets, End of Period</b>	<b>\$ (1,111,374)</b>			<b>\$ (1,111,374)</b>			

Prepa Tec High School  
Budget vs Actual  
For the period ended January 31, 2025

	Current Period			Current Year			Total Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Expenses							
Professional/Consulting Services							
Bank Charges	113	0	113	460	0	460	0
Other Taxes and Fees	0	0	0	101	0	101	0
Total Professional/Consulting Services	113	0	113	561	0	561	0
Total Expenses	113	0	113	561	0	561	0
Change in Net Assets	(113)			(561)			
Net Assets, Beginning of Period	72,505			72,953			
Net Assets, End of Period	\$ 72,392			\$ 72,392			

**Alta Public Schools**  
**Statement of Financial Position**  
**January 31, 2025**

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Total
<b>Assets</b>							
Current Assets							
Cash & Cash Equivalents	\$ 1,591,070	\$ 5,712,263	\$ 208,967	\$ 1,439	\$ 195,938	\$ 1,980,384	\$ 9,690,060
Accounts Receivable	10,609	25,299	96,231	0	48,217	0	180,357
Public Funding Receivables	43,562	299,591	637,172	0	0	0	980,325
Due To/From Related Parties	1,128,714	61,726	(1,223,072)	70,953	0	(38,321)	0
Prepaid Expenses	67,952	133,608	34,421	0	0	0	235,981
Other Current Assets	0	0	0	0	118,871	884,327	1,003,199
Total Current Assets	2,841,907	6,232,487	(246,281)	72,392	363,026	2,826,390	12,089,922
Long-term Assets							
Property & Equipment, Net	505,760	801,256	202,332	0	5,347,892	13,742,912	20,600,152
Right of Use Asset	4,665,267	9,731,275	28,375,212	0	0	0	42,771,752
ROU Accumulated Amortization	(1,665,214)	(936,701)	(1,043,154)	0	0	0	(3,645,068)
Deposits	85,100	7,500	25,326	0	0	0	117,926
Total Long-term Assets	3,590,913	9,603,330	27,559,716	0	5,347,892	13,742,912	59,844,762
<b>Total Assets</b>	<b>\$ 6,432,820</b>	<b>\$ 15,835,817</b>	<b>\$ 27,313,435</b>	<b>\$ 72,392</b>	<b>\$ 5,710,918</b>	<b>\$ 16,569,302</b>	<b>\$ 71,934,684</b>
<b>Liabilities</b>							
Current Liabilities							
Accounts Payable	\$ 18,606	\$ 7,969	\$ 8,535	\$ 0	\$ 0	\$ 0	\$ 35,109
Accrued Liabilities	478,166	112,805	46,824	0	(609,121)	0	28,675
Line of Credit	400,000	0	0	0	0	0	400,000
Deferred Revenue	186,910	2,310,899	148,909	0	0	110,848	2,757,566
Interest Payable	0	0	0	0	0	766,200	766,200
Operating Lease Liability, Current Portion	749,221	400,700	462,395	0	0	0	1,612,317
Notes Payable, Current Portion	4,167	0	0	0	0	0	4,167
Total Current Liabilities	1,837,070	2,832,373	666,663	0	(609,121)	877,048	5,604,034
Long-term Liabilities							
Operating Lease Liability, Net of Current Portion	2,423,631	8,515,717	27,758,146	0	0	0	38,697,493
Notes Payable, Net of Current Portion	19,701	0	0	0	0	0	19,701
Bonds Payable, Net of Current Portion	0	0	0	0	6,149,248	18,573,161	24,722,408
Discount on Bonds	0	0	0	0	(24,547)	(359,869)	(384,414)
Total Long-term Liabilities	2,443,332	8,515,717	27,758,146	0	6,124,701	18,213,292	63,055,188
<b>Total Liabilities</b>	<b>4,280,402</b>	<b>11,348,090</b>	<b>28,424,809</b>	<b>0</b>	<b>5,515,580</b>	<b>19,090,340</b>	<b>68,659,222</b>
<b>Net Assets, End of Period</b>	<b>2,152,417</b>	<b>4,487,727</b>	<b>(1,111,374)</b>	<b>72,392</b>	<b>195,338</b>	<b>(2,521,038)</b>	<b>3,275,462</b>
<b>Liabilities &amp; Net Assets</b>	<b>\$ 6,432,820</b>	<b>\$ 15,835,817</b>	<b>\$ 27,313,435</b>	<b>\$ 72,392</b>	<b>\$ 5,710,918</b>	<b>\$ 16,569,302</b>	<b>\$ 71,934,684</b>

**Alta Public Schools**  
**Statement of Cash Flows**  
**For the period ended January 31, 2025**

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Total
<b>Cash Flows from Operating Activites</b>							
Change in Net Assets	\$ (225,703)	\$ (35,657)	\$ (13,007)	\$ (113)	\$ 4,943	\$ (19,436)	\$ (288,973)
Adjustments							
Depreciation	41,430	16,508	2,959	0	5,850	23,316	90,062
(Increase) Decrease in Operating Assets							
Public Funding Receivables	648,756	178,631	139,111	0	0	0	966,498
Grants, Contributions & Pledges Receivable	(4)	0	0	0	0	0	(4)
Due from Related Parties	312,347	(277,297)	(35,050)	0	0	0	0
Prepaid Expenses	12,230	10,472	(11,860)	0	0	0	10,842
Other Assets	0	0	0	0	452	2,073	2,525
Increase (Decrease) in Operating Liabilities							
Accounts Payable	(50,497)	(106,855)	(80,964)	0	0	0	(238,316)
Accrued Expenses	189,689	52,217	(17,659)	0	35,718	(60,486)	199,480
Deferred Revenue	0	46,129	15,209	0	0	0	61,337
Other Liabilities	0	0	0	0	0	95,775	95,775
<b>Total Cash Flows from Operating Activites</b>	<b>928,248</b>	<b>(115,852)</b>	<b>(1,261)</b>	<b>(113)</b>	<b>46,963</b>	<b>41,242</b>	<b>899,226</b>
<b>Cash Flows from Investing Activities</b>							
Purchases of Property & Equipment	(7,250)	0	0	0	0	0	(7,250)
<b>Total Cash Flows from Investing Activities</b>	<b>(7,250)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(7,250)</b>
<b>Cash Flows from Financing Activities</b>							
Proceeds from (Payments on) Line of Credit	400,000	0	0	0	0	0	400,000
Proceeds from (Payments on) Leases	(31,717)	(8,643)	0	0	0	0	(40,360)
Proceeds from (Payments on) Long-term Debt	0	0	0	0	1,863	9,128	10,990
<b>Total Cash Flows from Financing Activities</b>	<b>368,283</b>	<b>(8,643)</b>	<b>0</b>	<b>0</b>	<b>1,863</b>	<b>9,128</b>	<b>370,630</b>
<b>Change in Cash and Cash Equivalents</b>	<b>1,289,281</b>	<b>(124,496)</b>	<b>(1,261)</b>	<b>(113)</b>	<b>48,825</b>	<b>50,370</b>	<b>1,262,606</b>
<b>Cash &amp; Cash Equivalents, Beginning of Period</b>	<b>301,789</b>	<b>5,836,758</b>	<b>210,227</b>	<b>1,552</b>	<b>147,112</b>	<b>1,930,015</b>	<b>8,427,454</b>
<b>Cash &amp; Cash Equivalents, End of Period</b>	<b>\$ 1,591,070</b>	<b>\$ 5,712,263</b>	<b>\$ 208,967</b>	<b>\$ 1,439</b>	<b>\$ 195,938</b>	<b>\$ 1,980,384</b>	<b>\$ 9,690,060</b>

**Prepa Tec****Check Register****For the period ended January 31, 2025**

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
<b>Hanmi Bank Account - 0862</b>				
80618	AireSpring	Communication Svcs - 12/24	01/09/2025	\$ 10,777.30
80619	Alta Public Schools	Meals - 11/24	01/09/2025	513.40
80620	Arthur J Gallagher & Co. Insurance Brokers of CA Inc.	Building Insurance	01/09/2025	1,420.00
80621	Association of california School Administrators	Conference Fee	01/09/2025	527.40
80622	Bay Alarm Company - 4	Security Svcs - 12/01/24-02/28/25	01/09/2025	464.49
80623	Bravo Speech Studio	Consulting Svcs - 12/24	01/09/2025	585.00
80624	Charter Impact LLC	Business Mgmt Svcs - 01/25	01/09/2025	8,939.00
80625	CypherWorx, Inc.	License	01/09/2025	750.00
80626	Devoted Educational Solutions	SpEd Svcs - 11/24	01/09/2025	4,508.40
80627	Golden State Water Company - 3	Utility Svcs - 11/12/24-12/11/24	01/09/2025	152.62
80628	Golden State Water Company - 5	Utility Svcs - 11/12/24-12/11/24	01/09/2025	381.28
80629	Golden State Water Company - 7	Utility Svcs - 11/12/24-12/11/24	01/09/2025	30.17
80630	Jr Bus Line	Field Trip	01/09/2025	6,360.00
80631	Medina's Cleaning and Maintenance LLC	New Security Gate	01/09/2025	3,995.00
80632	Playworks Education Energized	Consulting Svcs - 11/24	01/09/2025	3,000.00
80633	ReadyRefresh - 2	Office Supplies	01/09/2025	446.72
80634	S & S Worldwide, Inc	School Supplies	01/09/2025	39.43
80635	Scholastic Book Fairs	Book Fair	01/09/2025	1,312.82
80636	Southern California Edison - 1	Utility Svcs - 11/19/24-12/17/24	01/09/2025	4,171.76
80637	TechZone Networks, Inc.	It Svcs	01/09/2025	3,654.46
80638	The Aptus Group, Inc.	SpEd Svcs - 11/24	01/09/2025	6,159.85
80639	The Education Team	Sub Svcs - 12/02/24-12/06/24	01/09/2025	5,412.37
80640	Alta Public Schools	Meals - 12/24	01/16/2025	697.65
80641	Devoted Educational Solutions	SpEd Svcs - 11/24	01/16/2025	552.50
80642	Granite Telecommunications, LLC	Communication Svcs - 01/25	01/16/2025	7,166.85
80643	Jr Bus Line	Field Trip	01/16/2025	2,120.00
80644	NCS Pearson, Inc.	School Supplies	01/16/2025	525.34
80645	Ontario Refrigeration	Maintenance Svcs - 12/01/24-02/28/25	01/16/2025	2,633.00
80646	Sis Ami LLC	Consulting Svcs - 12/24	01/16/2025	1,414.01
80647	Staples Advantage	school Supplies	01/16/2025	416.10
80648	The Aptus Group, Inc.	SpEd Training	01/16/2025	5,000.00
80649	The Education Team	Sub Svcs - 12/09/24-12/13/24	01/16/2025	6,274.12
80650	Boost Collaborative	Conference Fees	01/24/2025	810.00
80651	Devoted Educational Solutions	Consulting Svcs - 11/24	01/24/2025	3,420.00
80652	Empowerment Through Dance LLC	Enrichment Svcs - 11/24	01/24/2025	6,200.00
80653	Golden State Water Company - 5	Utility Svcs - 12/11/24-01/13/25	01/24/2025	7.72
80654	Golden State Water Company - 7	Utility Svcs - 12/11/24-01/13/25	01/24/2025	30.17
80655	HopSkipDrive, Inc.	Transportation Svcs - 12/24	01/24/2025	425.15
80656	Industry Specific Solutions	Sub Svcs Week Ending - 01/12/25	01/24/2025	365.00
80657	Luigi Aguilar	Reimb - 11/23/24-12/19/24-Supplies	01/24/2025	1,998.76
80658	ReadyRefresh - 2	Office Supplies	01/24/2025	155.91
80659	SoCalGas - 2	Utility Svcs - 12/05/24-01/06/25	01/24/2025	218.91
80660	Staples Advantage	School Supplies	01/24/2025	167.67
80661	Studio 1	School Supplies	01/24/2025	821.25
80662	The Aptus Group, Inc.	SpEd Svcs - 11/24	01/24/2025	9,282.60
80663	WM Corporate Services, Inc.	Janitorial Svcs - 01/25	01/24/2025	1,373.90
80664	American Sanitary Supply Inc	Janitorial Supplies	01/30/2025	164.26
80665	Cell Business Equipment	Copier Lease - 11/30/24-12/29/24	01/30/2025	6,983.84
80666	Southern California Edison - 1	Utility Svcs 12/18/24-01/16/25	01/30/2025	4,084.42
80667	The Aptus Group, Inc.	Hire Fee	01/30/2025	5,000.00
80668	The Education Team	Sub Svcs - 01/06/25-01/08/25	01/30/2025	3,559.30
<b>Total Disbursements</b>				<b>\$ 135,469.90</b>



Prepa Tec  
Accounts Payable Aging  
01/31/2025

Vendor Name	Invoice/Credit Number	Date Due	Current	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Total
				Past Due	Past Due	Past Due	Past Due	
Golden State Water Company - 3	GOLD011425-2289	02/04/2025	\$ (118)	\$ -	\$ -	\$ -	\$ -	\$ (118)
The Aptus Group, Inc.	4116	01/25/2025	-	8,653	-	-	-	8,653
Total Outstanding Invoices				\$ (118)	\$ 8,653	\$ -	\$ -	\$ 8,535



# Academia Moderna Charter School

## Monthly Financial Presentation – February 2025

# Highlights

- ADA estimated at 381
- Revenue forecasted at \$9.5M
- Expenses forecasted at \$9.3M
- **Projected annual surplus of \$216K vs. \$215K budget.** Decrease due to staffing adjustments
- Ending fund balance forecasted at \$5.9M
- **Current cash balance is at \$5.8M. DCOH as of February is 227 days with the bond requirement set at 45 days**

# Revenue

- **Total annual revenue forecasted at \$9.5M**
  - This includes recognition of current and prior year Restricted Revenue

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
State Aid-Rev Limit	\$ 3,442,066	\$ 3,356,930	\$ 85,136	\$ 5,711,972	\$ 6,326,490	\$ (614,518)
Federal Revenue	192,926	310,611	(117,685)	463,312	458,560	4,752
Other State Revenue	928,527	1,352,645	(424,118)	3,192,448	2,729,087	463,360
Other Local Revenue	5,654	-	5,654	205,167	-	205,167
<b>Total Revenue</b>	<b>\$ 4,569,173</b>	<b>\$ 5,020,186</b>	<b>\$ (451,013)</b>	<b>\$ 9,572,899</b>	<b>\$ 9,514,137</b>	<b>\$ 58,762</b>

# Expenses



## ■ Total annual expenses at \$9.3M

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Expenses</b>						
Certificated Salaries	\$ 1,308,206	\$ 1,387,257	\$ 79,051	\$ 2,321,812	\$ 2,179,975	\$ (141,837)
Classified Salaries	696,378	821,070	124,692	1,176,116	1,279,687	103,571
Benefits	951,678	1,082,939	131,261	1,572,385	1,658,609	86,224
Books and Supplies	376,980	413,933	36,953	501,822	567,700	65,878
Subagreement Services	358,666	393,269	34,603	548,935	634,000	85,065
Operations	245,888	211,352	(34,536)	319,102	318,200	(902)
Facilities	857,578	593,617	(263,961)	1,126,560	890,425	(236,135)
Professional Services	911,398	1,123,963	212,565	1,696,679	1,675,849	(20,830)
Depreciation	62,301	63,200	899	93,177	94,800	1,623
Interest	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 5,769,073</b>	<b>\$ 6,090,600</b>	<b>\$ 321,527</b>	<b>\$ 9,356,588</b>	<b>\$ 9,299,245</b>	<b>\$ (57,343)</b>

# Fund Balance

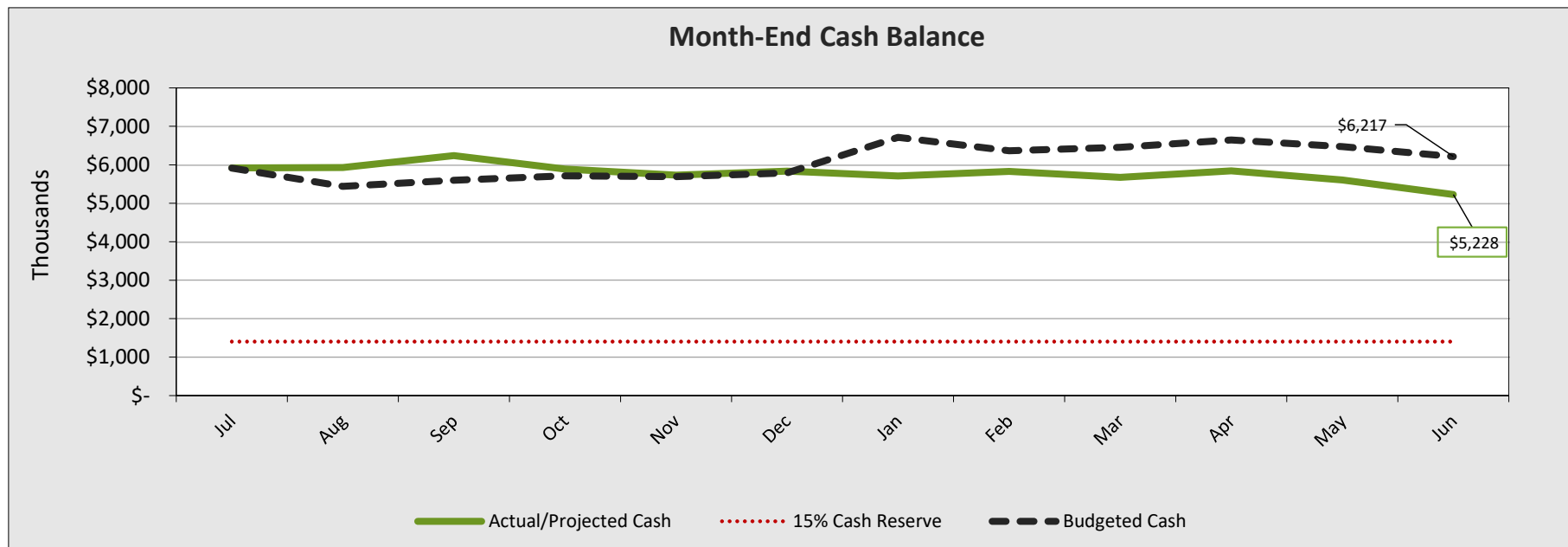
- Surplus is forecasted at \$160K
- Ending fund balance forecasted at \$5.9M

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	<b>\$ (1,199,900)</b>	<b>\$ (1,070,414)</b>	<b>\$ (129,486)</b>	<b>\$ 216,311</b>	<b>\$ 214,892</b>	<b>\$ 1,418</b>
<b>Beginning Fund Balance</b>	<u>5,727,170</u>	<u>5,727,170</u>		<u>5,727,170</u>	<u>5,727,170</u>	
<b>Ending Fund Balance</b>	<u><b>\$ 4,527,270</b></u>	<u><b>\$ 4,656,756</b></u>		<u><b>\$ 5,943,481</b></u>	<u><b>\$ 5,942,062</b></u>	
<i>As a % of Annual Expenses</i>	48.4%	50.1%		63.5%	63.9%	



# Cash Balance

- Cash balance is at \$5.8M at the end of February
- Cash projected at \$5.23M by fiscal year end.
- **No cashflow or bond compliance concerns**



# Appendix

- Monthly Cash Flow / Forecast
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging



## FY24-25 Academia Moderna Forecast

## Monthly Cash Flow/Forecast FY24-25

Revised 03/19/25

Actuals Through: 2/28/2025

ADA = 381.71



	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Revenues</b>																
<b>State Aid - Revenue Limit</b>															ADA = 418.56	
8011 LCFF State Aid	-	182,497	182,497	328,495	328,495	328,495	328,495	328,495	277,268	277,268	277,268	277,268	601,101	3,717,640	3,436,017	281,623
8012 Education Protection Account	-	-	-	180,378	-	-	180,377	-	240,042	-	-	-	(45,306)	555,491	1,312,747	(757,256)
8096 In Lieu of Property Taxes	89,487	178,974	-	238,631	-	238,632	119,316	208,802	130,462	65,231	65,231	65,231	38,845	1,438,841	1,577,726	(138,886)
	89,487	361,471	182,497	747,504	328,495	567,127	628,188	537,297	647,771	342,498	342,498	342,498	594,640	5,711,972	6,326,490	(614,518)
<b>Federal Revenue</b>																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	10,106	10,106	10,106	10,106	9,196	49,622	54,412	(4,790)
8290 Title I, Part A - Basic Low Income	-	-	-	42,124	-	25,558	-	-	-	-	-	-	105,866	173,548	164,665	8,883
8291 Title II, Part A - Teacher Quality	-	-	-	4,618	-	50	-	-	-	-	-	-	15,336	20,004	19,713	291
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	25,138	-	25,138	24,770	368
8296 Other Federal Revenue	-	-	-	51,803	3,113	65,658	2	-	-	48,750	-	-	25,674	195,000	195,000	-
	-	-	-	51,803	49,855	65,658	25,610	-	10,106	58,856	10,106	35,244	156,072	463,312	458,560	4,752
<b>Other State Revenue</b>																
8311 State Special Education	-	17,659	17,659	31,785	31,786	31,786	31,785	31,786	28,406	28,406	28,406	28,406	22,350	330,221	362,096	(31,875)
8545 School Facilities (SB740)	-	-	-	-	-	217,397	-	-	-	-	128,551	-	128,551	474,498	434,794	39,705
8550 Mandated Cost	-	-	-	-	-	7,826	-	-	-	-	-	-	-	7,826	7,977	(151)
8560 State Lottery	-	-	-	-	-	-	24,936	-	-	27,427	-	-	-	104,207	104,220	(13)
8598 Prior Year Revenue	-	55,714	-	109,415	49,546	75,132	48,870	64,953	-	-	-	-	-	403,630	-	403,630
8599 Other State Revenue	-	1,620	1,620	32,640	2,916	35,864	2,916	2,916	1,718	464,963	1,718	1,718	1,321,458	1,872,066	1,820,000	52,065
	-	74,993	19,279	173,840	84,248	368,005	108,507	99,655	30,124	520,796	158,675	30,124	1,524,203	3,192,448	2,729,087	463,360
<b>Other Local Revenue</b>																
8699 School Fundraising	-	-	-	5,217	-	-	-	437	-	-	-	-	-	5,654	-	5,654
8980 Contributions, Unrestricted	-	-	-	-	-	-	-	-	199,513	-	-	-	-	199,513	-	199,513
	-	-	-	5,217	-	-	-	437	199,513	-	-	-	-	205,167	-	205,167
<b>Total Revenue</b>	<b>89,487</b>	<b>436,464</b>	<b>201,776</b>	<b>978,364</b>	<b>462,598</b>	<b>1,000,790</b>	<b>762,305</b>	<b>637,389</b>	<b>887,515</b>	<b>922,151</b>	<b>511,279</b>	<b>407,867</b>	<b>2,274,915</b>	<b>9,572,899</b>	<b>9,514,137</b>	<b>58,762</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	3,558	160,650	163,065	162,253	160,742	171,720	157,415	126,291	160,351	160,351	160,351	160,351	-	1,747,097	1,842,579	95,482
1170 Teachers' Substitute Hours	-	3,393	4,302	4,581	3,585	2,630	3,140	4,903	3,364	3,364	3,364	3,364	-	39,989	-	(39,989)
1175 Teachers' Extra Duty/Stipends	13,013	-	-	-	-	-	-	-	-	-	-	30,766	-	43,779	67,685	23,906
1200 Pupil Support Salaries	-	3,795	3,979	3,980	3,980	3,980	3,980	3,979	122,576	18,719	18,719	18,719	-	206,404	83,125	(123,279)
1300 Administrators' Salaries	4,565	26,858	25,977	25,976	26,417	30,002	29,357	(33,860)	70,008	26,414	26,414	26,414	-	284,544	186,587	(97,957)
	21,136	194,696	197,323	196,790	194,724	208,332	193,892	101,313	356,298	208,847	208,847	239,613	-	2,321,812	2,179,975	(141,837)
<b>Classified Salaries</b>																
2100 Instructional Salaries	28,020	42,208	50,143	53,219	46,688	21,901	30,784	60,573	58,653	58,653	58,653	58,653	-	568,148	801,183	233,035
2200 Support Salaries	3,313	5,137	5,164	5,331	5,559	2,186	3,333	6,530	7,499	7,499	7,499	7,499	-	66,550	82,493	15,942
2400 Clerical and Office Staff Salaries	10,072	14,052	15,235	16,278	13,689	7,808	8,700	20,670	18,491	18,491	18,491	18,491	-	180,469	221,894	41,426
2900 Other Classified Salaries	13,699	24,762	31,993	34,145	41,862	13,205	22,736	37,383	67,201	24,654	24,654	24,654	-	360,949	174,117	(186,832)
	55,104	86,159	102,535	108,973	107,798	45,100	65,553	125,156	151,845	109,298	109,298	109,298	-	1,176,116	1,279,687	103,571
<b>Benefits</b>																
3101 STRS	2,323	36,959	37,342	37,201	29,033	35,506	34,168	22,242	83,654	40,243	40,340	46,415	-	445,426	416,375	(29,051)
3202 PERS	11,775	19,003	20,607	20,701	19,299	10,250	12,737	27,121	41,048	21,555	21,555	21,555	-	247,206	355,753	108,547
3301 OASDI	3,402	5,400	6,343	6,742	6,667	2,797	4,064	7,712	12,397	7,034	7,034	7,034	-	76,625	79,341	2,716
3311 Medicare	1,102	4,061	4,337	4,422	4,375	3,666	3,762	3,268	10,295	4,729	4,729	5,186	-	53,932	50,165	(3,767)
3401 Health and Welfare	48,385	40,399	41,145	65,940	74,373	40,103	52,389	32,578	69,563	48,125	48,125	48,125	-	609,250	666,400	57,150
3501 State Unemployment	38	140	150	153	151	127	130	113	4,214	2,107	2,107	2,107	-	11,537	42,140	30,603
3601 Workers' Compensation	10,324	6,433	6,433	6,432	34,627	24,418	9,155	9,155	7,293	4,566	4,566	5,007	-	128,409	48,435	(79,974)
	77,349	112,395	116,357	141,591	168,525	116,867	116,405	102,189	228,464	128,359	128,456	135,429	-	1,572,385	1,658,609	86,224
<b>Books and Supplies</b>																
4100 Textbooks and Core Materials	23,247	(810)	116,277	-	20,626	-	-	-	-	-	-	-	-	159,340	58,200	(101,140)
4200 Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	17,800	17,800
4302 School Supplies	1,074	1,864	1,997	19,759	7,429	23,229	9,264	5,898	12,075	12,075	12,075	12,075	-	118,814	187,400	68,586
4305 Software	41,310	9,322	2,500	5,185	2,248	4,840	14,785	-	9,133	9,133	9,133	9,133	-	116,723	171,700	54,977
4310 Office Expense	10	7,716	2,001	14,668	2,633	8,932	6,010	6,771	7,433	7,433	7,433	7,433	-	78,474	97,800	19,326
4311 Business Meals	-	126	83	1,341	-	1,266	-	(37)	342	342	342	342	-	4,146	4,400	254
4400 Noncapitalized Equipment	-	-	-	5,926	-	436	-	681	-	-	-	-	-	7,043	30,400	23,357
4700 Food Services	-	-	1,444	5,073	-	778	247	831	2,227	2,227	2,227	2,227	-	17,282	-	(17,282)
	65,641	18,218	124,302	51,952	32,936	39,481	30,306	14,144	31,211	31,211	31,211	31,211	-	501,822	567,700	65,878

**FY24-25 Academia Moderna Forecast****Monthly Cash Flow/Forecast FY24-25**

Revised 03/19/25

Actuals Through: 2/28/2025

ADA = 381.71



	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Subagreement Services</b>																
5102 Special Education	-	1,680	28,830	38,059	23,776	19,939	7,792	17,140	19,373	19,373	19,373	19,373	-	214,707	233,600	18,893
5103 Substitute Teacher	1,438	5,000	18,110	12,962	29,462	18,189	10,720	30,361	13,236	13,236	13,236	13,236	-	179,187	108,000	(71,187)
5104 Transportation	-	-	1,123	4,445	-	6,967	1,276	3,241	582	582	582	582	-	19,379	7,000	(12,379)
5105 Security	506	417	1,056	379	543	150	379	998	436	436	436	436	-	6,173	5,300	(873)
5106 Other Educational Consultants	850	-	1,496	2,754	9,100	4,836	37,175	-	11,610	11,610	11,610	11,610	-	102,651	254,600	151,949
5107 IB Fees	-	-	7,717	-	9,800	-	-	-	2,330	2,330	2,330	2,330	-	26,837	-	-
	2,794	7,097	58,332	58,599	72,681	50,081	57,342	51,740	47,567	47,567	47,567	47,567	-	548,935	608,500	86,402
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	4,620	-	171	34	-	-	4,299	882	882	882	882	-	12,651	10,600	(2,051)
5300 Dues & Memberships	6,882	-	-	-	-	1,596	-	320	742	742	742	742	-	11,765	18,600	6,835
5400 Insurance	-	-	83,938	-	-	6,221	(4,338)	-	2,000	2,000	2,000	2,000	-	93,821	97,100	3,279
5501 Utilities	-	4,310	6,514	10,372	4,127	3,851	3,215	3,323	3,942	3,942	3,942	3,942	-	51,479	51,900	421
5502 Janitorial Services	2,996	-	1,498	(148)	5,017	2,138	2,247	2,187	1,742	1,742	1,742	1,742	-	22,902	23,000	98
5516 Miscellaneous Expense	-	-	-	-	(278)	-	-	-	-	-	-	-	-	(278)	-	278
5900 Communications	5,168	10,403	10,248	14,566	21,533	11,749	1,276	15,468	8,367	8,367	8,367	8,367	-	123,878	110,100	(13,778)
5901 Postage and Shipping	-	-	-	365	-	-	-	-	630	630	630	630	-	2,885	6,900	4,015
	15,046	19,333	102,198	25,326	30,433	25,555	2,400	25,597	18,303	18,303	18,303	18,303	-	319,102	318,200	(902)
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	47,793	47,794	47,793	47,794	47,794	47,793	185,285	20,316	48,310	48,310	48,310	48,310	-	685,604	579,725	(105,879)
5602 Additional Rent	9,261	9,260	9,261	9,260	9,260	9,261	9,260	9,261	9,260	9,260	9,260	9,260	-	111,124	111,900	776
5603 Equipment Leases	7,591	5,275	12,494	7,663	8,394	1,068	11,716	9,183	3,833	3,833	3,833	3,833	-	78,717	50,400	(28,317)
5604 Other Leases	144	1,043	143	86	143	33	143	143	192	192	192	192	-	2,645	2,500	(145)
5605 Real/Personal Property Taxes	-	-	-	193,199	-	(20,363)	-	-	-	-	-	-	-	172,836	65,000	(107,836)
5610 Repairs and Maintenance	8,950	6,745	12,355	13,346	1,625	2,696	3,832	3,485	5,650	5,650	5,650	5,650	-	75,634	80,900	5,266
	73,739	70,117	82,046	271,348	67,216	40,488	210,236	42,388	67,245	67,245	67,245	67,245	-	1,126,560	890,425	(236,135)
<b>Professional/Consulting Services</b>																
5801 IT	-	-	-	870	2,119	-	-	-	925	925	925	925	-	6,689	12,200	5,511
5802 Audit & Taxes	-	1,838	-	426	-	-	-	-	-	-	-	-	-	2,264	-	(2,264)
5803 Legal	-	-	-	5,898	1,762	6,393	-	712	383	383	383	383	-	16,298	5,000	(11,298)
5804 Professional Development	-	-	3,000	5,324	22,498	12,738	1,215	-	5,130	5,130	5,130	5,130	-	65,295	56,300	(8,995)
5805 General Consulting	-	910	1,395	13,876	34,516	15,557	4,627	6,299	7,450	7,450	7,450	7,450	-	106,980	84,500	(22,480)
5806 Special Activities/Field Trips	4,470	1,577	4,445	14,080	9,577	7,437	-	20,047	9,133	9,133	9,133	9,133	-	98,165	91,330	(6,835)
5808 Printing	-	-	-	-	-	-	-	-	70	70	70	70	-	280	800	520
5809 Other taxes and fees	-	-	750	-	103	160	-	6	730	730	730	730	-	3,939	8,000	4,061
5811 Management Fee	24,217	65,853	37,692	130,882	68,990	133,573	103,517	88,527	109,689	109,689	109,689	109,689	224,265	1,316,274	1,308,194	(8,080)
5812 District Oversight Fee	3,480	6,961	-	9,282	-	9,282	4,641	8,121	6,478	3,425	3,425	3,425	(1,400)	57,120	63,265	6,145
5813 County Fees	-	-	-	-	2,979	-	-	3,440	-	1,950	-	-	1,950	10,319	8,500	(1,819)
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	16,660	16,660
5815 Public Relations/Recruitment	-	3,977	-	1,001	-	20	-	338	1,930	1,930	1,930	1,930	-	13,056	21,100	8,044
	32,167	81,116	47,282	181,639	142,544	185,160	114,000	127,490	141,919	140,816	138,866	138,866	224,815	1,696,679	1,675,849	(20,830)
<b>Depreciation</b>																
6900 Depreciation Expense	7,719	7,720	7,719	7,829	7,828	7,829	7,828	7,829	7,719	7,719	7,719	7,719	-	93,177	94,800	1,623
	7,719	7,720	7,719	7,829	7,828	7,829	7,828	7,829	7,719	7,719	7,719	7,719	-	93,177	94,800	1,623
<b>Interest</b>																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total Expenses</b>	<b>350,695</b>	<b>596,851</b>	<b>838,094</b>	<b>1,044,047</b>	<b>824,685</b>	<b>718,893</b>	<b>797,962</b>	<b>597,846</b>	<b>1,050,571</b>	<b>759,365</b>	<b>757,513</b>	<b>795,252</b>	<b>224,815</b>	<b>9,356,588</b>	<b>9,273,745</b>	<b>(56,006)</b>
<b>Monthly Surplus (Deficit)</b>	<b>(261,208)</b>	<b>(160,387)</b>	<b>(636,318)</b>	<b>(65,683)</b>	<b>(362,087)</b>	<b>281,897</b>	<b>(35,657)</b>	<b>39,543</b>	<b>(163,056)</b>	<b>162,785</b>	<b>(246,233)</b>	<b>(387,385)</b>	<b>2,050,100</b>	<b>216,311</b>	<b>240,393</b>	<b>2,755</b>

**FY24-25 Academia Moderna Forecast****Monthly Cash Flow/Forecast FY24-25**

Revised 03/19/25

Actuals Through: 2/28/2025

ADA = 381.71



	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(261,208)	(160,387)	(636,318)	(65,683)	(362,087)	281,897	(35,657)	39,543	(163,056)	162,785	(246,233)	(387,385)	2,050,100	216,311		
Cash flows from operating activities																
Depreciation/Amortization	39,453	39,541	39,629	39,825	39,912	40,000	16,508	16,529	7,719	7,719	7,719	7,719	-	302,273		
Public Funding Receivables	841,636	176,793	559,938	14,864	23,939	(98,607)	178,631	76,283	-	-	-	-	(2,274,915)	(501,438)		
Grants and Contributions Rec.	-	1,767	-	-	-	-	-	-	-	-	-	-	-	1,767		
Due To/From Related Parties	(203,073)	(58,722)	199,898	62,305	60,167	(94,584)	(277,297)	(17,292)	-	-	-	-	-	(328,598)		
Prepaid Expenses	60,598	(115)	5,722	(9,231)	(5,333)	5,779	10,472	(7,951)	-	-	-	-	-	59,941		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(86,028)	(13,303)	140,917	(83,144)	79,842	(21,958)	(106,855)	29,606	-	-	-	-	224,815	163,892		
Accrued Expenses	(308,423)	68,074	(21,917)	(262,518)	(9,655)	-	52,217	(45,217)	-	-	-	-	-	(527,439)		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Revenue	104,520	(1,836)	53,878	(3,025)	47,434	24,271	46,129	35,752	-	-	-	-	112,123	419,246		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(9,500)	-	(10,100)	-	-	-	-	-	-	-	-	-	(19,600)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	(32,400)	(32,487)	(32,574)	(32,662)	(32,472)	(32,559)	(8,643)	(8,664)	-	-	-	-	-	(212,461)		
Total Change in Cash	155,075	9,825	309,173	(349,369)	(158,253)	104,239	(124,495)	118,589	(155,337)	170,504	(238,514)	(379,666)				
Cash, Beginning of Month	5,766,068	5,921,143	5,930,968	6,240,141	5,890,772	5,732,519	5,836,758	5,712,263	5,830,852	5,675,515	5,846,019	5,607,505				
Cash, End of Month	5,921,143	5,930,968	6,240,141	5,890,772	5,732,519	5,836,758	5,712,263	5,830,852	5,675,515	5,846,019	5,607,505	5,227,839				

**Academia Moderna****Budget vs Actual****For the period ended January 31, 2025**

	Current Period			Current Year			Total Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Revenue</b>							
State Aid - Revenue Limit							
LCFF Revenue	\$ 328,495	\$ 320,140	\$ 8,355	\$ 1,678,974	\$ 1,636,273	\$ 42,701	\$ 3,436,017
Economic Protection Account Funding	180,377	0	180,377	360,755	521,935	(161,180)	1,312,746
In Lieu of Property Taxes	119,316	121,184	(1,868)	865,040	757,398	107,642	1,577,727
Total State Aid - Revenue Limit	628,188	441,324	186,864	2,904,769	2,915,606	(10,837)	6,326,490
Federal Revenue							
Federal Special Education - IDEA	0	4,702	(4,702)	0	24,031	(24,031)	54,412
Title I, Part A - Basic Low Income	25,558	0	25,558	67,682	164,665	(96,983)	164,665
Title II, Part A - Teacher Quality	50	0	50	4,668	19,713	(15,045)	19,713
Title III - Limited English	0	0	0	0	0	0	24,770
Other Federal Revenue	2	48,750	(48,748)	120,576	97,500	23,076	195,000
Federal - Prior Year Adjustments	0	0	0	0	0	0	0
Total Federal Revenue	25,610	53,452	(27,842)	192,926	305,909	(112,983)	458,560
Other State Revenue							
State Special Education - AB602	31,785	31,288	497	162,459	159,920	2,539	362,096
State - School Facilities Apportionmen	0	217,397	(217,397)	217,397	217,397	0	434,794
State - Mandated Cost Reimbursemen	0	0	0	7,826	7,977	(151)	7,977
State - State Lottery	24,936	25,016	(80)	24,936	25,016	(80)	104,220
Prior Year Revenues	48,870	0	48,870	338,678	0	338,678	0
State - Other State Revenue	2,916	451,652	(448,736)	77,576	909,163	(831,587)	1,820,000
Total Other State Revenue	108,507	725,353	(616,846)	828,872	1,319,473	(490,601)	2,729,087
Other Local Revenue							
School Fundraising	0	0	0	5,217	0	5,217	0
Total Other Local Revenue	0	0	0	5,217	0	5,217	0
<b>Total Revenue</b>	<b>762,305</b>	<b>1,220,129</b>	<b>(457,824)</b>	<b>3,931,784</b>	<b>4,540,988</b>	<b>(609,204)</b>	<b>9,514,137</b>
<b>Expenses</b>							
Certificated Salaries							
Certificated Teachers' Salaries	157,415	167,507	(10,092)	979,403	1,005,043	(25,640)	1,842,579
Certificated Teachers' Substitute Hour	3,140	0	3,140	21,631	0	21,631	0
Certificated Teachers' Extra Duties/Sti	0	6,153	(6,153)	13,013	36,919	(23,906)	67,684
Certificated Pupil Support Salaries	3,980	7,557	(3,577)	23,694	45,340	(21,647)	83,125
Certificated Supervisors' and Administ	29,357	16,963	12,395	169,153	101,775	67,379	186,587
Total Certificated Salaries	193,892	198,180	(4,287)	1,206,894	1,189,077	17,817	2,179,975
Classified Salaries							
Classified Instructional Salaries	30,784	72,834	(42,052)	272,961	437,009	(164,048)	801,182
Classified Support Salaries	3,333	7,500	(4,166)	30,025	44,996	(14,971)	82,493
Clerical, Technical, and Office Staff Sal	8,700	18,491	(9,791)	85,833	129,438	(43,605)	221,894
Other Classified Salaries	22,736	15,829	6,907	182,401	94,973	87,428	174,117
Total Classified Salaries	65,553	114,654	(49,102)	571,220	706,416	(135,196)	1,279,686
Benefits							
State Teachers' Retirement System, ce	34,168	37,852	(3,684)	212,533	227,114	(14,580)	416,375
Public Employees' Retirement System,	12,737	31,874	(19,137)	114,373	196,383	(82,012)	355,753
OASDI/Medicare/Alternative, certifica	4,064	7,108	(3,044)	35,413	43,798	(8,384)	79,341
Medicare certificated positions	3,762	4,536	(774)	25,727	27,485	(1,758)	50,165
Health and Welfare Benefits, certificat	52,389	55,534	(3,145)	362,735	388,733	(25,998)	666,400
State Unemployment Insurance, certif	130	10,535	(10,405)	887	23,177	(22,290)	42,140
Workers' Compensation Insurance, ce	9,155	4,379	4,776	97,822	26,537	71,285	48,435
Total Benefits	116,405	151,818	(35,413)	849,490	933,227	(83,737)	1,658,609
Books & Supplies							
Textbooks and Core Curricula Materia	0	0	0	159,342	58,200	101,142	58,200
Books and Other Reference Materials	0	0	0	0	17,800	(17,800)	17,800
School Supplies	9,264	15,617	(6,353)	64,615	109,317	(44,701)	187,400
Software	14,785	14,308	477	80,189	100,158	(19,970)	171,700
Office Expense	6,010	8,150	(2,140)	41,970	57,050	(15,080)	97,800
Business Meals	0	367	(367)	2,815	2,567	249	4,400
Noncapitalized Equipment	0	0	0	6,362	30,400	(24,039)	30,400
Food Services	247	0	247	7,544	0	7,544	0

**Academia Moderna****Budget vs Actual****For the period ended January 31, 2025**

	Current Period			Current Year			Total Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Total Books & Supplies	30,306	38,442	(8,136)	362,837	375,492	(12,655)	567,700
Subagreement Services							
Special Education	7,792	21,236	(13,445)	120,074	127,418	(7,344)	233,600
Substitute Teacher	10,720	9,819	903	95,882	58,909	36,974	108,000
Transportation	1,276	636	639	13,812	3,818	9,993	7,000
Security	379	482	(103)	3,430	2,891	539	5,300
Other Educational Consultants	37,175	25,460	11,715	56,211	127,300	(71,089)	254,600
IB Fees	0	2,550	(2,550)	17,516	12,750	4,767	25,500
Total Subagreement Services	57,342	60,183	(2,841)	306,925	333,086	(26,160)	634,000
Professional/Consulting Services							
IT	0	1,016	(1,016)	2,989	7,116	(4,128)	12,200
Audit and Tax	0	0	0	2,263	0	2,263	0
Legal	0	417	(417)	14,054	2,917	11,137	4,999
Professional Development	1,215	5,630	(4,415)	44,775	28,150	16,625	56,300
General Consulting	4,627	8,450	(3,823)	70,880	42,250	28,630	84,500
Special Activities	0	30,443	(30,444)	41,587	60,887	(19,300)	91,330
Printing	0	80	(80)	0	400	(400)	800
Other Taxes and Fees	0	800	(800)	1,013	4,000	(2,986)	8,000
Management Fee	103,517	109,017	(5,498)	564,723	763,113	(198,390)	1,308,194
District Oversight Fee	4,641	4,413	227	33,646	29,156	4,490	63,265
LACOE Fees	0	2,125	(2,125)	2,980	4,250	(1,271)	8,500
SELPA Fees	0	1,439	(1,439)	0	7,358	(7,358)	16,660
Public Relations	0	2,110	(2,110)	4,998	10,550	(5,552)	21,100
Total Professional/Consulting Services	114,000	165,940	(51,940)	783,908	960,147	(176,240)	1,675,848
Facilities, Repairs & Other Leases							
Rent	185,285	48,311	136,974	472,047	338,173	133,874	579,725
Additional Rent	9,260	9,325	(65)	64,822	65,275	(452)	111,900
Equipment Leases	11,716	4,200	7,516	54,201	29,400	24,801	50,400
Other Leases	143	208	(66)	1,734	1,458	275	2,500
Real/Personal Property Taxes	0	5,417	(5,416)	172,836	37,917	134,919	65,000
Repairs and Maintenance	3,832	6,741	(2,910)	49,549	47,191	2,358	80,900
Total Facilities, Repairs & Other Leases	210,236	74,202	136,033	815,189	519,414	295,775	890,425
Operations & Housekeeping							
Auto and Travel Expense	0	964	(963)	4,825	5,782	(957)	10,600
Dues & Memberships	0	1,550	(1,550)	8,478	10,850	(2,372)	18,600
Insurance	(4,338)	8,092	(12,430)	85,821	56,642	29,179	97,100
Utilities	3,215	4,325	(1,110)	32,388	30,275	2,114	51,900
Janitorial/Trash Removal	2,247	1,916	330	13,749	13,416	332	23,000
Miscellaneous Expense	0	0	0	(278)	0	(278)	0
Communications	1,276	9,175	(7,898)	74,944	64,225	10,719	110,100
Postage and Shipping	0	690	(690)	365	3,450	(3,085)	6,900
Total Operations & Housekeeping	2,400	26,712	(24,311)	220,292	184,640	35,652	318,200
Depreciation							
Depreciation Expense	7,828	7,900	(72)	54,472	55,300	(828)	94,800
Total Depreciation	7,828	7,900	(72)	54,472	55,300	(828)	94,800
<b>Total Expenses</b>	<b>797,962</b>	<b>838,031</b>	<b>(40,069)</b>	<b>5,171,227</b>	<b>5,256,799</b>	<b>(85,572)</b>	<b>9,299,243</b>
<b>Change in Net Assets</b>	<b>(35,657)</b>			<b>(1,239,443)</b>			
<b>Net Assets, Beginning of Period</b>	<b>4,523,385</b>			<b>5,727,170</b>			
<b>Net Assets, End of Period</b>	<b>\$ 4,487,727</b>			<b>\$ 4,487,727</b>			

**Alta Public Schools**  
**Statement of Financial Position**  
**January 31, 2025**

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Total
<b>Assets</b>							
Current Assets							
Cash & Cash Equivalents	\$ 1,591,070	\$ 5,712,263	\$ 208,967	\$ 1,439	\$ 195,938	\$ 1,980,384	\$ 9,690,060
Accounts Receivable	10,609	25,299	96,231	0	48,217	0	180,357
Public Funding Receivables	43,562	299,591	637,172	0	0	0	980,325
Due To/From Related Parties	1,128,714	61,726	(1,223,072)	70,953	0	(38,321)	0
Prepaid Expenses	67,952	133,608	34,421	0	0	0	235,981
Other Current Assets	0	0	0	0	118,871	884,327	1,003,199
Total Current Assets	2,841,907	6,232,487	(246,281)	72,392	363,026	2,826,390	12,089,922
Long-term Assets							
Property & Equipment, Net	505,760	801,256	202,332	0	5,347,892	13,742,912	20,600,152
Right of Use Asset	4,665,267	9,731,275	28,375,212	0	0	0	42,771,752
ROU Accumulated Amortization	(1,665,214)	(936,701)	(1,043,154)	0	0	0	(3,645,068)
Deposits	85,100	7,500	25,326	0	0	0	117,926
Total Long-term Assets	3,590,913	9,603,330	27,559,716	0	5,347,892	13,742,912	59,844,762
<b>Total Assets</b>	<b>\$ 6,432,820</b>	<b>\$ 15,835,817</b>	<b>\$ 27,313,435</b>	<b>\$ 72,392</b>	<b>\$ 5,710,918</b>	<b>\$ 16,569,302</b>	<b>\$ 71,934,684</b>
<b>Liabilities</b>							
Current Liabilities							
Accounts Payable	\$ 18,606	\$ 7,969	\$ 8,535	\$ 0	\$ 0	\$ 0	\$ 35,109
Accrued Liabilities	478,166	112,805	46,824	0	(609,121)	0	28,675
Line of Credit	400,000	0	0	0	0	0	400,000
Deferred Revenue	186,910	2,310,899	148,909	0	0	110,848	2,757,566
Interest Payable	0	0	0	0	0	766,200	766,200
Operating Lease Liability, Current Portion	749,221	400,700	462,395	0	0	0	1,612,317
Notes Payable, Current Portion	4,167	0	0	0	0	0	4,167
Total Current Liabilities	1,837,070	2,832,373	666,663	0	(609,121)	877,048	5,604,034
Long-term Liabilities							
Operating Lease Liability, Net of Current Portion	2,423,631	8,515,717	27,758,146	0	0	0	38,697,493
Notes Payable, Net of Current Portion	19,701	0	0	0	0	0	19,701
Bonds Payable, Net of Current Portion	0	0	0	0	6,149,248	18,573,161	24,722,408
Discount on Bonds	0	0	0	0	(24,547)	(359,869)	(384,414)
Total Long-term Liabilities	2,443,332	8,515,717	27,758,146	0	6,124,701	18,213,292	63,055,188
<b>Total Liabilities</b>	<b>4,280,402</b>	<b>11,348,090</b>	<b>28,424,809</b>	<b>0</b>	<b>5,515,580</b>	<b>19,090,340</b>	<b>68,659,222</b>
<b>Net Assets, End of Period</b>	<b>2,152,417</b>	<b>4,487,727</b>	<b>(1,111,374)</b>	<b>72,392</b>	<b>195,338</b>	<b>(2,521,038)</b>	<b>3,275,462</b>
<b>Liabilities &amp; Net Assets</b>	<b>\$ 6,432,820</b>	<b>\$ 15,835,817</b>	<b>\$ 27,313,435</b>	<b>\$ 72,392</b>	<b>\$ 5,710,918</b>	<b>\$ 16,569,302</b>	<b>\$ 71,934,684</b>

**Alta Public Schools**  
**Statement of Cash Flows**  
**For the period ended January 31, 2025**

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Total
<b>Cash Flows from Operating Activites</b>							
Change in Net Assets	\$ (225,703)	\$ (35,657)	\$ (13,007)	\$ (113)	\$ 4,943	\$ (19,436)	\$ (288,973)
Adjustments							
Depreciation	41,430	16,508	2,959	0	5,850	23,316	90,062
(Increase) Decrease in Operating Assets							
Public Funding Receivables	648,756	178,631	139,111	0	0	0	966,498
Grants, Contributions & Pledges Receivable	(4)	0	0	0	0	0	(4)
Due from Related Parties	312,347	(277,297)	(35,050)	0	0	0	0
Prepaid Expenses	12,230	10,472	(11,860)	0	0	0	10,842
Other Assets	0	0	0	0	452	2,073	2,525
Increase (Decrease) in Operating Liabilities							
Accounts Payable	(50,497)	(106,855)	(80,964)	0	0	0	(238,316)
Accrued Expenses	189,689	52,217	(17,659)	0	35,718	(60,486)	199,480
Deferred Revenue	0	46,129	15,209	0	0	0	61,337
Other Liabilities	0	0	0	0	0	95,775	95,775
<b>Total Cash Flows from Operating Activites</b>	<b>928,248</b>	<b>(115,852)</b>	<b>(1,261)</b>	<b>(113)</b>	<b>46,963</b>	<b>41,242</b>	<b>899,226</b>
<b>Cash Flows from Investing Activities</b>							
Purchases of Property & Equipment	(7,250)	0	0	0	0	0	(7,250)
<b>Total Cash Flows from Investing Activities</b>	<b>(7,250)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(7,250)</b>
<b>Cash Flows from Financing Activities</b>							
Proceeds from (Payments on) Line of Credit	400,000	0	0	0	0	0	400,000
Proceeds from (Payments on) Leases	(31,717)	(8,643)	0	0	0	0	(40,360)
Proceeds from (Payments on) Long-term Debt	0	0	0	0	1,863	9,128	10,990
<b>Total Cash Flows from Financing Activities</b>	<b>368,283</b>	<b>(8,643)</b>	<b>0</b>	<b>0</b>	<b>1,863</b>	<b>9,128</b>	<b>370,630</b>
<b>Change in Cash and Cash Equivalents</b>	<b>1,289,281</b>	<b>(124,496)</b>	<b>(1,261)</b>	<b>(113)</b>	<b>48,825</b>	<b>50,370</b>	<b>1,262,606</b>
<b>Cash &amp; Cash Equivalents, Beginning of Period</b>	<b>301,789</b>	<b>5,836,758</b>	<b>210,227</b>	<b>1,552</b>	<b>147,112</b>	<b>1,930,015</b>	<b>8,427,454</b>
<b>Cash &amp; Cash Equivalents, End of Period</b>	<b>\$ 1,591,070</b>	<b>\$ 5,712,263</b>	<b>\$ 208,967</b>	<b>\$ 1,439</b>	<b>\$ 195,938</b>	<b>\$ 1,980,384</b>	<b>\$ 9,690,060</b>

Academia Moderna  
Accounts Payable Aging  
01/31/2025

Vendor Name	Invoice/Credit Number	Date Due	Current	1 - 30 Days	31 - 60 Days	61 - 90 Days	Over 90 Days	Total
				Past Due	Past Due	Past Due	Past Due	
Republic Services #902 - 4	0902-012838392	09/30/2024	\$ -	\$ -	\$ -	\$ -	\$ (148)	\$ (148)
The Education Team	771079	01/17/2025	-	797	-	-	-	797
World's Finest Chocolate, Inc.	91520999	02/06/2025	7,320	-	-	-	-	7,320
Total Outstanding Invoices			\$ 7,320	\$ 797	\$ -	\$ -	\$ (148)	\$ 7,969



**Academia Moderna****Check Register****For the period ended January 31, 2025**

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
<b>Hanmi Bank Account - 0790</b>				
70969	American Sanitary Supply Inc	Janitorial Supplies	01/09/2025	\$ 819.39
70970	Association of california School Administrators	Conference Fee	01/09/2025	615.30
70971	Azteca Soccer	Apparel	01/09/2025	3,073.71
70972	Bravo Speech Studio	Consulting Svcs - 11/24	01/09/2025	4,309.50
70973	Cell Business Equipment	Copier Lease - 12/15/24-01/14/25	01/09/2025	336.79
70974	Charter Impact LLC	Business Mgmt Svcs - 01/25	01/09/2025	12,041.00
70975	Charter Schools Development Center	Membership - 02/03/25-02/02/26	01/09/2025	2,856.00
70976	Devoted Educational Solutions	11/1: In-direct service: Behavior Plan Review	01/09/2025	9,595.50
70977	Discount School Supply	School Supplies	01/09/2025	21.89
70978	Diversified Youth Services West Coast	Enrichment Svcs - 11/24	01/09/2025	4,200.00
70979	HopSkipDrive, Inc.	Transportation Svcs - 11/24	01/09/2025	3,178.74
70980	Jr Bus Line	Field Trip	01/09/2025	4,300.00
70981	Medina's Cleaning and Maintenance LLC	Landscape Svcs - 01/25	01/09/2025	1,625.00
70982	Mobile Modular Portable Storage	Storage Lease - 12/29/24-01/27/25	01/09/2025	143.11
70983	NextGen Teachers LLC	Sub Svcs - 11/24	01/09/2025	9,796.00
70984	Nurbia E Rivas	School Supplies	01/09/2025	6,307.00
70985	Parker Anderson Enrichment - Central LA	Moderna Charter School - Robot Building Wo	01/09/2025	12,375.00
70987	ProCare Therapy	Sub Svcs - 12/03/24-12/06/24	01/09/2025	172.50
70988	ReadyRefresh - 1	Office Supplies	01/09/2025	182.38
70989	Studio 1	School Supplies	01/09/2025	1,642.50
70990	Teachers First LLC	Subscription - 08/24-08/25	01/09/2025	9,100.00
70991	The Aptus Group, Inc.	SpEd Svcs - 11/24	01/09/2025	4,354.20
70992	The Education Team	Sub Svcs - 11/22/24	01/09/2025	1,617.58
70993	Xerox Financial Services - 2	Copier Lease - 12/04/24-01/03/25	01/09/2025	731.46
70994	Young, Minney & Corr, LLP	Legal Fees - 11/24	01/09/2025	6,392.93
70995	Playworks Education Energized	Consulting Svcs - 11/24	01/09/2025	3,000.00
70996	Alta Public Schools	Meals - 12/24	01/16/2025	247.45
70997	Association of california School Administrators	Conference Fee	01/16/2025	615.30
70998	Bravo Speech Studio	Consulting Svcs - 12/24	01/16/2025	3,315.00
70999	Charter Communications	Communication Svcs - 12/21/24-01/20/25	01/16/2025	116.23
71000	Code Red Fire Inc	Security Svcs	01/16/2025	150.00
71001	Devoted Educational Solutions	Consulting Svcs - 11/24	01/16/2025	6,417.50
71002	Jr Bus Line	Field Trip	01/16/2025	795.00
71003	Los Angeles County Tax Collector - 1	Property Tax - 24/25 2nd	01/16/2025	29,432.22
71004	NCS Pearson, Inc.	School Supplies	01/16/2025	525.36
71005	NextGen Teachers LLC	Sub Svcs - 12/24	01/16/2025	6,142.00
71006	Ontario Refrigeration	Maintenance Svcs - 12/01/24-02/28/25	01/16/2025	1,290.00
71007	ParentSquare Inc	License - 07/01/24-06/30/25	01/16/2025	5,685.14
71008	ProCare Therapy	SpEd Svcs - 12/24	01/16/2025	115.00
71009	Sis Ami LLC	Consulting Svcs - 12/24	01/16/2025	1,311.35
71010	Staples Advantage	School Supplies	01/16/2025	463.47
71011	T-Mobile - 1	Communication Svcs - 11/26/24-12/25/24	01/16/2025	124.68
71012	The Aptus Group, Inc.	SpEd Svcs - 11/24	01/16/2025	3,878.40
71013	The Education Team	Sub Svcs - 12/12/24	01/16/2025	1,796.87
71014	Thyssenkrupp Elevator Corporation	Maintenance Svcs - 01/01/25-03/31/25	01/16/2025	917.25
71015	WM Corporate Services, Inc.	Janitorial Svcs - 01/25	01/16/2025	2,246.61
71016	AireSpring	Communication Svcs - 12/24	01/24/2025	487.40
71017	AireSpring	Communication Svcs - 01/25	01/24/2025	487.40
71018	Boost Collaborative	Conference Fees	01/24/2025	1,215.00
71019	Charter Communications	Communication Svcs - 02/02/25-01/03/25	01/24/2025	199.99
71020	Devoted Educational Solutions	SpEd Svcs - 11/24	01/24/2025	2,170.80
71021	Empowerment Through Dance LLC	Enrichment Svcs - 11/24	01/24/2025	9,300.00
71022	HopSkipDrive, Inc.	Transportation Svcs - 12/24	01/24/2025	1,275.45
71023	Luigi Aguilar	Reimb - 12/27/24- Repair Supplies	01/24/2025	5,553.95
71024	ReadyRefresh - 1	Office Supplies	01/24/2025	190.25
71025	SoCalGas - 4	Utility Svcs - 12/05/24-01/06/25	01/24/2025	10.84
71026	Staples Advantage	School Supplies	01/24/2025	194.82
71027	Studio 1	School Supplies	01/24/2025	821.25

**Academia Moderna****Check Register****For the period ended January 31, 2025**

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
71028	The Aptus Group, Inc.	SpEd Svcs - 11/24	01/24/2025	3,040.05
71029	The Education Team	Sub Svcs - 12/09/24-12/12/24	01/24/2025	2,147.88
71030	Walnut Park Mutual Water CO - 1	Utility Svcs - 12/24	01/24/2025	10.00
71031	Walnut Park Mutual Water CO - 2	Utility Svcs - 12/24	01/24/2025	10.00
71032	Walnut Park Mutual Water CO - 3	Utility Svcs - 12/24	01/24/2025	100.00
71033	Walnut Park Mutual Water Co.	Utility Svcs - 12/24	01/24/2025	20.00
71034	Bay Alarm Company - 3	Security Svcs - 02/01/25-04/30/25	01/30/2025	379.32
71035	Cell Business Equipment	Copier Lease - 11/30/24-12/29/24	01/30/2025	10,514.30
71036	Empowerment Through Dance LLC	Enrichment Svcs - 11/24	01/30/2025	15,500.00
71037	Greenfield Investment, LLC.	Rent - 02/25	01/30/2025	9,224.05
71038	Southern California Edison - 3	Utility Svcs - 11/27/24-12/29/24	01/30/2025	193.58
71039	Southern California Edison - 4	Utility Svcs - 11/27/24-12/29/24	01/30/2025	2,870.48
71040	The Aptus Group, Inc.	SpEd Svcs -12/24	01/30/2025	7,676.25
71041	The Education Team	Sub Svcs - 01/06/25-01/08/25	01/30/2025	1,347.41
71042	Xerox Financial Services - 2	Copier Lease - 01/04/25-02/03/25	01/30/2025	864.16
Voided - 70805	T-Mobile - 1	Communication Svcs - 08/26/24-09/25/24	01/22/2025	VOID
Voided - 70986	Playworks Education Energized	Consulting Svcs - 11/24	01/09/2025	VOID
<b>Total Disbursements</b>				<b>\$ 244,176.94</b>



# Alta Public Schools – Central Office

## Monthly Financial Presentation – February 2025

# Highlights

- Annual revenue forecasted at \$4.65M; an increase of \$411K over the original budget
- Annual expenses forecasted at \$5.07M
- **\$412K deficit forecasted;** ending fund balance at \$2.67M
- Current cash balance is at \$1.47M and forecasted to be \$833K by fiscal year end.

# Revenue

- Annual revenue projected at \$4.66M
- *\$422K over original budget due to upward adjustment from 23-24*

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Revenue</b>						
Federal Revenue	1,114,293	823,086	291,207	1,549,258	1,371,811	177,447
Other State Revenue	616,327	397,068	219,259	946,303	661,779	284,523
Other Local Revenue	996,357	1,472,750	(476,393)	2,157,823	2,209,125	(51,301)
<b>Total Revenue</b>	<b>\$ 2,726,977</b>	<b>\$ 2,692,904</b>	<b>\$ 34,073</b>	<b>\$ 4,653,384</b>	<b>\$ 4,242,715</b>	<b>\$ 410,669</b>

# Expenses



## ■ Total expenses forecasted at \$5.07M

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Expenses</b>						
Certificated Salaries	\$ 134,707	\$ 53,475	\$ (81,232)	\$ 20,557	\$ 84,032	\$ 63,475
Classified Salaries	869,031	785,446	(83,585)	1,306,914	1,192,475	(114,439)
Benefits	447,837	389,437	(58,400)	594,531	588,688	(5,842)
Books and Supplies	697,981	967,755	269,774	1,081,251	1,486,300	405,049
Subagreement Services	58,390	35,845	(22,545)	89,568	56,900	(32,668)
Operations	167,513	123,207	(44,306)	242,197	188,000	(54,197)
Facilities	543,687	615,933	72,246	843,020	923,900	80,880
Professional Services	534,730	406,272	(128,458)	763,801	633,068	(130,734)
Depreciation	83,757	81,067	(2,690)	123,397	121,600	(1,797)
Interest	325	-	(325)	325	-	(325)
<b>Total Expenses</b>	<b>\$ 3,537,958</b>	<b>\$ 3,458,436</b>	<b>\$ (79,522)</b>	<b>\$ 5,065,562</b>	<b>\$ 5,274,963</b>	<b>\$ 209,401</b>

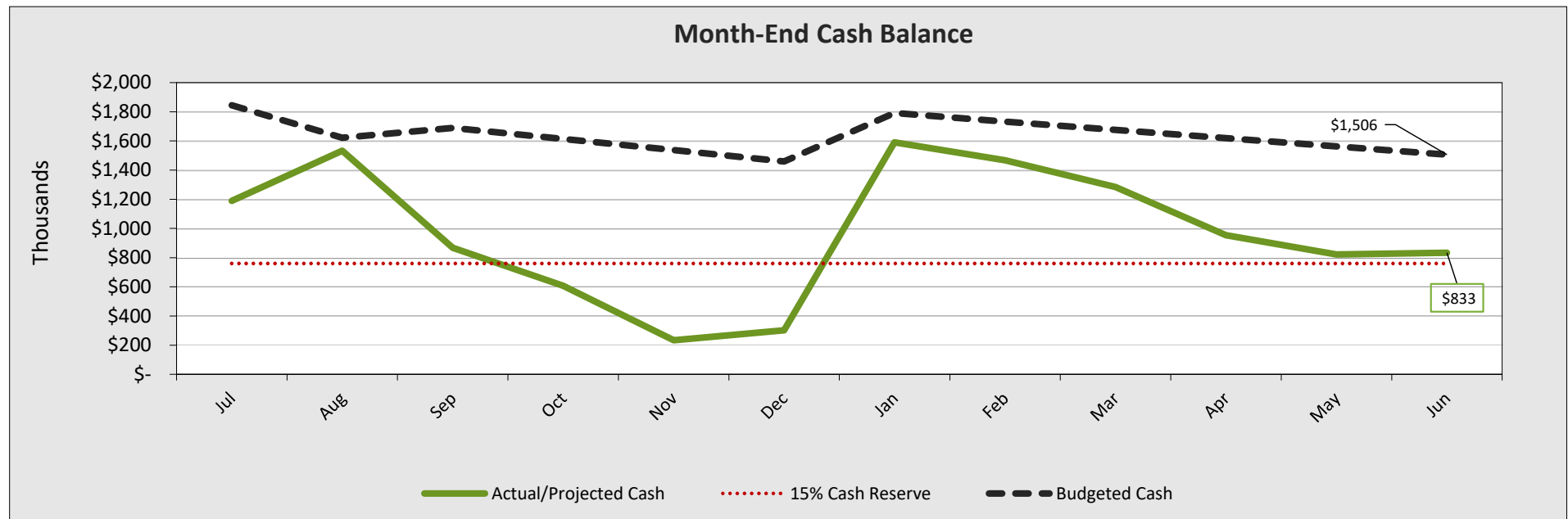
# Fund Balance

- Deficit forecasted at \$412K for FY24-25
- Ending fund balance forecasted at \$2.67M

	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
<b>Total Surplus(Deficit)</b>	\$ (810,981)	\$ (765,532)	\$ (45,449)	\$ (412,178)	\$ (1,032,248)	\$ 620,070
<b>Beginning Fund Balance</b>	<u>3,080,492</u>	<u>3,080,492</u>		<u>3,080,492</u>	<u>3,080,492</u>	
<b>Ending Fund Balance</b>	<u>\$ 2,269,510</u>	<u>\$ 2,314,960</u>		<u>\$ 2,668,314</u>	<u>\$ 2,048,244</u>	
<i>As a % of Annual Expenses</i>	44.8%	43.9%		52.7%	38.8%	

# Cash Balance

- Current cash balance is at \$1.38M and projected to end around \$1.08M.





# Appendix

- Monthly Cash Flow / Forecast 24/25
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

## FY25 Forecast - Alta Central Office

## Monthly Cash Flow/Forecast FY24-25

Revised 03/19/25

Actuals Through: 2/28/2025

ADA = 133.00



	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Revenues</b>															<b>ADA = 717.56</b>	
<b>State Aid - Revenue Limit</b>																
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Federal Revenue</b>																
8220 Federal Child Nutrition	-	140,200	179,273	-	355,857	113,115	-	320,468	140,377	140,377	140,377	140,377	(126,271)	1,544,152	1,371,811	172,341
8296 Other Federal Revenue	-	274	-	-	-	-	-	-	-	-	-	-	(274)	-	-	-
8299 Prior Year Federal Revenue	-	-	-	-	-	2,187	2,919	-	-	-	-	-	-	5,106	-	5,106
	-	140,474	179,273	-	355,857	115,302	2,919	320,468	140,377	140,377	140,377	140,377	(126,545)	1,549,258	1,371,811	177,447
<b>Other State Revenue</b>																
8520 Child Nutrition	-	73,554	81,658	-	157,755	55,602	-	144,787	76,667	76,667	76,667	76,667	23,310	843,332	661,779	181,552
8598 Prior Year Revenue	-	-	-	-	76,193	309	-	26,469	-	-	-	-	-	102,971	-	102,971
	-	73,554	81,658	-	233,948	55,911	-	171,256	76,667	76,667	76,667	76,667	23,310	946,303	661,779	284,523
<b>Other Local Revenue</b>																
8650 Lease and Rental Income	33,092	34,085	34,085	-	-	-	-	-	33,000	33,000	33,000	33,000	-	233,262	329,556	(96,294)
8689 Other Fees and Contracts	18,319	87,734	44,410	184,422	96,656	189,411	142,950	131,193	169,867	169,867	169,867	169,867	350,000	1,924,561	1,879,569	44,993
	51,411	121,819	78,495	184,422	96,656	189,411	142,950	131,193	202,867	202,867	202,867	202,867	350,000	2,157,823	2,209,125	(51,301)
<b>Total Revenue</b>	<b>51,411</b>	<b>335,847</b>	<b>339,426</b>	<b>184,422</b>	<b>686,461</b>	<b>360,624</b>	<b>145,869</b>	<b>622,917</b>	<b>419,911</b>	<b>419,911</b>	<b>419,911</b>	<b>419,911</b>	<b>246,765</b>	<b>4,653,384</b>	<b>4,242,715</b>	<b>410,669</b>
<b>Expenses</b>																
<b>Certificated Salaries</b>																
1100 Teachers' Salaries	-	1,868	1,868	1,868	1,868	1,875	1,868	1,868	1,868	1,868	1,868	1,868	-	20,557	-	(20,557)
1200 Pupil Support Salaries	14,739	14,739	14,739	14,739	14,739	18,451	18,140	11,338	(121,624)	-	-	-	-	-	84,032	84,032
	14,739	16,607	16,607	16,607	16,607	20,326	20,008	13,206	(119,755)	1,868	1,868	1,868	-	20,557	84,032	63,475
<b>Classified Salaries</b>																
2100 Instructional Salaries	7,715	7,715	7,715	8,240	7,844	7,650	7,714	7,715	7,756	7,756	7,756	7,756	-	93,331	-	(93,331)
2200 Support Salaries	15,125	15,406	14,743	14,472	17,094	12,768	15,205	13,945	14,265	14,265	14,265	14,265	-	175,816	292,513	116,697
2300 Classified Administrators' Salaries	29,890	26,043	26,044	26,044	26,044	28,209	29,890	26,044	26,304	26,304	26,304	26,304	-	323,425	202,000	(121,425)
2400 Clerical and Office Staff Salaries	10,930	10,631	10,096	10,483	11,547	6,295	9,104	11,046	10,401	10,401	10,401	10,401	-	121,735	262,016	140,281
2900 Other Classified Salaries	34,558	48,524	49,944	56,452	60,070	30,563	37,641	71,873	50,745	50,745	50,745	50,745	-	592,607	435,946	(156,661)
	98,218	108,319	108,542	115,691	122,599	85,485	99,554	130,623	109,471	109,471	109,471	109,471	-	1,306,914	1,192,475	(114,439)
<b>Benefits</b>																
3101 STRS	2,815	3,172	3,172	3,172	3,172	3,172	3,172	3,172	(22,034)	357	357	357	-	4,055	16,050	11,995
3202 PERS	20,095	22,760	22,680	23,075	23,258	18,624	20,174	25,766	22,337	22,337	22,337	22,337	-	265,778	322,564	56,786
3301 OASDI	6,072	6,692	6,496	6,422	6,237	4,783	6,172	8,027	6,611	6,611	6,611	6,611	-	77,343	73,933	(3,410)
3311 Medicare	1,634	1,805	1,809	1,912	2,012	1,530	1,734	2,067	(145)	1,573	1,573	1,573	-	19,077	18,509	(568)
3401 Health and Welfare	17,731	19,932	8,756	(24,205)	8,228	56,365	33,042	18,140	10,000	10,000	10,000	10,000	-	177,989	128,000	(49,989)
3501 State Unemployment	403	62	62	66	152	1,495	60	226	1,152	576	576	576	-	5,405	11,760	6,355
3601 Workers' Compensation	3,756	2,341	2,341	2,340	12,597	8,884	3,331	3,331	(140)	1,519	1,519	1,519	-	43,337	17,871	(25,466)
3901 Other Benefits	-	-	-	-	899	-	-	647	-	-	-	-	-	1,546	-	(1,546)
	52,506	56,764	45,316	12,782	56,555	94,853	67,685	61,376	17,779	42,972	42,972	42,972	-	594,531	588,688	(5,842)
<b>Books and Supplies</b>																
4302 School Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100	100
4305 Software	19,991	1,318	19,955	190	190	190	-	3,994	2,267	2,267	2,267	2,267	-	54,895	40,200	(14,695)
4310 Office Expense	9,850	9,990	32,536	8,486	35,755	12,963	4,815	20,199	15,533	15,533	15,533	15,533	-	196,727	186,400	(10,327)
4311 Business Meals	-	196	406	132	1,441	259	87	2,093	1,108	1,108	1,108	1,108	-	9,047	13,300	4,253
4400 Noncapitalized Equipment	-	2,786	-	383	-	660	-	3,860	-	-	-	-	-	7,689	40,300	32,611
4700 Food Services	11,532	48,660	96,040	75,217	91,463	46,096	39,388	96,860	76,909	76,909	76,909	76,909	-	812,892	1,206,000	393,108
	41,373	62,950	148,937	84,408	128,849	60,168	44,290	127,006	95,817	95,817	95,817	95,817	-	1,081,251	1,486,300	405,049

## FY25 Forecast - Alta Central Office

## Monthly Cash Flow/Forecast FY24-25

Revised 03/19/25

Actuals Through: 2/28/2025

ADA = 133.00



	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
<b>Subagreement Services</b>																
5103 Substitute Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5104 Transportation	3,775	3,961	11,620	6,372	6,600	4,489	4,568	4,569	5,136	5,136	5,136	5,136	-	66,499	23,500	(42,999)
5105 Security	1,479	1,062	1,520	965	1,062	1,180	1,771	1,397	1,658	1,658	1,658	1,658	-	17,069	23,400	6,331
5106 Other Educational Consultants	-	-	-	-	-	-	2,000	-	1,000	1,000	1,000	1,000	-	6,000	10,000	4,000
	5,254	5,023	13,140	7,337	7,662	5,669	8,339	5,966	7,795	7,795	7,795	7,795	-	89,568	56,900	(32,668)
<b>Operations and Housekeeping</b>																
5201 Auto and Travel	-	2,529	3,635	2,290	3,728	3,074	167	4,824	3,273	3,273	3,273	3,273	-	33,338	69,300	35,962
5300 Dues & Memberships	-	-	-	-	-	-	2,195	264	275	275	275	275	-	3,559	3,300	(259)
5400 Insurance	-	-	30,538	4,418	292	159	(1,578)	-	2,192	2,192	2,192	2,192	-	42,596	26,300	(16,296)
5501 Utilities	197	2,039	2,694	3,179	2,529	2,519	1,940	2,865	2,000	2,000	2,000	2,000	-	25,962	12,000	(13,962)
5502 Janitorial Services	1,892	116	1,856	155	1,025	1,139	2,098	270	1,242	1,242	1,242	1,242	-	13,518	8,900	(4,618)
5516 Miscellaneous Expense	-	(993)	-	-	-	-	-	-	-	-	-	-	-	(993)	-	993
5900 Communications	1,795	11,360	5,806	5,285	18,227	11,523	22,108	8,644	9,650	9,650	9,650	9,650	-	123,348	67,800	(55,548)
5901 Postage and Shipping	-	-	-	-	79	631	-	-	40	40	40	40	-	870	400	(470)
	3,884	15,051	44,529	15,327	25,880	19,045	26,930	16,867	18,671	18,671	18,671	18,671	-	242,197	188,000	(54,197)
<b>Facilities, Repairs and Other Leases</b>																
5601 Rent	77,116	51,539	64,327	63,157	63,937	63,937	27,786	28,188	63,750	63,750	63,750	63,750	-	694,987	765,000	70,013
5602 Additional Rent	-	-	-	27,000	23,657	-	-	-	-	-	-	-	-	50,657	-	(50,657)
5603 Equipment Leases	2,979	(1,030)	785	5,061	2,867	2,531	2,886	6,284	3,100	3,100	3,100	3,100	-	34,763	63,100	28,337
5604 Other Leases	1,167	2,935	627	318	318	163	473	920	708	708	708	708	-	9,754	8,500	(1,254)
5605 Real/Personal Property Taxes	(21,567)	-	-	-	-	-	-	-	1,767	1,767	1,767	1,767	-	(14,500)	21,200	35,700
5610 Repairs and Maintenance	4,131	4,747	2,260	5,999	5,529	3,204	14,783	4,673	5,508	5,508	5,508	5,508	-	67,359	66,100	(1,259)
	63,826	58,191	67,999	101,535	96,308	69,835	45,928	40,065	74,833	74,833	74,833	74,833	-	843,020	923,900	80,880
<b>Professional/Consulting Services</b>																
5801 IT	-	-	-	-	-	-	-	-	83	83	83	83	-	333	1,000	667
5802 Audit & Taxes	-	-	18,519	1,064	-	-	-	16,275	-	-	-	-	-	35,858	34,700	(1,158)
5803 Legal	-	8,567	34,878	908	16,093	113	-	15,600	5,558	5,558	5,558	5,558	-	98,392	66,700	(31,692)
5804 Professional Development	615	-	-	-	-	75	-	-	470	470	470	470	-	2,570	4,700	2,130
5805 General Consulting	10,779	20,257	40,468	40,943	43,011	36,163	26,273	44,525	32,500	32,500	32,500	32,500	-	392,419	325,000	(67,419)
5806 Special Activities/Field Trips	-	-	-	-	4,008	-	-	287	-	-	-	-	-	4,295	4,700	405
5807 Bank Charges	(363)	-	-	629	373	-	-	1,419	810	810	810	810	-	5,298	8,100	2,802
5808 Printing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300	300
5809 Other taxes and fees	(8,836)	2,000	7,676	2,792	(90)	(703)	5,500	2,654	2,310	2,310	2,310	2,310	-	20,233	23,100	2,867
5810 Payroll Service Fee	-	1,158	1,036	1,129	1,340	10,511	1,792	1,792	1,250	1,250	1,250	1,250	-	23,758	15,000	(8,758)
5811 Management Fee	6,011	6,386	6,011	6,177	6,011	6,011	7,489	7,543	7,046	7,046	7,046	7,046	-	79,824	77,368	(2,456)
5815 Public Relations/Recruitment	6,500	8,926	8,300	10,559	8,191	9,347	6,500	13,538	7,240	7,240	7,240	7,240	-	100,821	72,400	(28,421)
	14,706	47,294	116,888	64,201	78,937	61,517	47,554	103,633	57,268	57,268	57,268	57,268	-	763,801	633,068	(130,734)
<b>Depreciation</b>																
6900 Depreciation Expense	10,789	11,251	11,251	9,910	10,906	11,284	11,283	7,083	9,910	9,910	9,910	9,910	-	123,397	121,600	(1,797)
	10,789	11,251	11,251	9,910	10,906	11,284	11,283	7,083	9,910	9,910	9,910	9,910	-	123,397	121,600	(1,797)
<b>Interest</b>																
7438 Interest Expense	-	325	-	-	-	-	-	-	-	-	-	-	-	325	-	(325)
	-	325	-	-	-	-	-	-	-	-	-	-	-	325	-	(325)
<b>Total Expenses</b>	<b>305,295</b>	<b>381,775</b>	<b>573,209</b>	<b>427,798</b>	<b>544,303</b>	<b>428,182</b>	<b>371,571</b>	<b>505,825</b>	<b>271,789</b>	<b>418,605</b>	<b>418,605</b>	<b>418,605</b>	<b>-</b>	<b>5,065,562</b>	<b>5,274,963</b>	<b>209,401</b>
<b>Monthly Surplus (Deficit)</b>	<b>(253,884)</b>	<b>(45,928)</b>	<b>(233,783)</b>	<b>(243,376)</b>	<b>142,158</b>	<b>(67,558)</b>	<b>(225,702)</b>	<b>117,092</b>	<b>148,122</b>	<b>1,305</b>	<b>1,305</b>	<b>1,305</b>	<b>246,765</b>	<b>(412,178)</b>	<b>(1,032,248)</b>	<b>620,070</b>

**FY25 Forecast - Alta Central Office****Monthly Cash Flow/Forecast FY24-25**

Revised 03/19/25

Actuals Through: **2/28/2025**

ADA = 133.00

	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(253,884)	(45,928)	(233,783)	(243,376)	142,158	(67,558)	(225,702)	117,092	148,122	1,305	1,305	1,305	246,765	(412,178)		
Cash flows from operating activities																
Depreciation/Amortization	70,421	71,037	71,191	70,005	71,156	71,690	41,430	37,319	9,910	9,910	9,910	9,910	-	543,889		
Public Funding Receivables	363,997	67,855	(190,752)	206,376	(490,568)	161,923	648,756	(434,038)	-	-	-	-	(246,765)	86,784		
Grants and Contributions Rec.	(20,917)	-	-	33,092	-	-	(4)	4	-	-	-	-	-	12,175		
Due To/From Related Parties	257,696	180,760	(330,396)	57,175	(43,415)	177,446	312,347	(141,950)	(141,950)	(141,950)	(141,950)	-	-	43,813		
Prepaid Expenses	29,011	(8,594)	5,557	(22,827)	17,014	23,924	12,230	40	-	-	-	-	-	56,355		
Other Assets	-	-	-	27,000	-	-	-	-	-	-	-	-	-	27,000		
Accounts Payable	16,677	(86,046)	128,598	(290,052)	180,021	(132,496)	(50,497)	48,244	-	-	-	-	-	(185,551)		
Accrued Expenses	(384,832)	226,297	(20,280)	(41,190)	(114,489)	(83,527)	189,689	315,659	-	-	-	-	-	87,327		
Other Liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Deferred Revenue	-	-	-	-	(76,193)	(310)	-	(26,469)	-	-	-	-	(102,972)	(205,944)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(38,630)	(2,530)	(35,000)	2,530	-	(22,688)	(7,250)	(7,500)	-	-	-	-	-	(111,068)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	(100,000)	-	-	-	-	-	400,000	-	-	-	-	-	-	300,000		
Payments on Factoring	-	-	-	-	-	-	-	-	(200,000)	(200,000)	-	-	-	(400,000)		
Proceeds(Payments) on Debt	(59,135)	(59,289)	(59,444)	(59,599)	(59,754)	(59,910)	(31,717)	(31,805)	-	-	-	-	-	(420,653)		
Total Change in Cash	(119,596)	343,562	(664,309)	(260,866)	(374,070)	68,494	1,289,282	(123,404)	(183,918)	(330,735)	(130,735)	11,215				
Cash, Beginning of Month	1,308,574	1,188,978	1,532,540	868,231	607,365	233,295	301,789	1,591,071	1,467,667	1,283,749	953,014	822,280				
Cash, End of Month	1,188,978	1,532,540	868,231	607,365	233,295	301,789	1,591,071	1,467,667	1,283,749	953,014	822,280	833,495				

**Alta Public Schools****Budget vs Actual****For the period ended January 31, 2025**

	Current Period			Current Year			Total Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Revenue</b>							
Federal Revenue							
Federal Child Nutrition	0	137,181	(137,181)	788,445	685,905	102,539	1,371,811
Other Federal Revenue	0	0	0	274	0	275	0
Federal - Prior Year Adjustments	2,919	0	2,919	5,106	0	5,106	0
Total Federal Revenue	2,919	137,181	(134,262)	793,825	685,905	107,920	1,371,811
Other State Revenue							
State - Child Nutrition	0	66,178	(66,178)	368,569	330,890	37,679	661,779
Prior Year Revenues	0	0	0	76,502	0	76,502	0
Total Other State Revenue	0	66,178	(66,178)	445,071	330,890	114,181	661,779
Other Local Revenue							
Lease and Rental Income	0	27,463	(27,463)	101,262	192,241	(90,979)	329,556
Other Fees and Contracts	142,950	156,631	(13,681)	763,902	1,096,415	(332,513)	1,879,569
Total Other Local Revenue	142,950	184,094	(41,144)	865,164	1,288,656	(423,492)	2,209,125
<b>Total Revenue</b>	<b>145,869</b>	<b>387,453</b>	<b>(241,584)</b>	<b>2,104,060</b>	<b>2,305,451</b>	<b>(201,391)</b>	<b>4,242,715</b>
<b>Expenses</b>							
Certificated Salaries							
Certificated Teachers' Salaries	1,868	0	1,868	11,217	0	11,217	0
Certificated Pupil Support Salaries	18,141	7,639	10,501	110,286	45,836	64,450	84,032
Total Certificated Salaries	20,009	7,639	12,369	121,503	45,836	75,667	84,032
Classified Salaries							
Classified Instructional Salaries	7,714	0	7,715	54,592	0	54,593	0
Classified Support Salaries	15,205	24,376	(9,171)	104,813	170,632	(65,820)	292,513
Classified Supervisors' and Administrators' Salaries	29,890	16,834	13,056	192,164	117,833	74,331	202,000
Clerical, Technical, and Office Staff Salaries	9,104	21,834	(12,730)	69,087	152,843	(83,756)	262,016
Other Classified Salaries	37,641	38,714	(1,073)	317,750	242,380	75,371	435,946
Total Classified Salaries	99,554	101,758	(2,203)	738,406	683,688	54,719	1,192,475
Benefits							
State Teachers' Retirement System, certificated positions	3,172	1,459	1,713	21,848	8,754	13,092	16,050
Public Employees' Retirement System, classified positions	20,174	27,525	(7,351)	150,666	184,938	(34,271)	322,564
OASDI/Medicare/Alternative, certificated positions	6,172	6,309	(137)	42,876	42,388	488	73,933
Medicare certificated positions	1,734	1,586	148	12,435	10,579	1,856	18,510
Health and Welfare Benefits, certificated positions	33,042	10,667	22,375	119,848	74,666	45,182	128,000
State Unemployment Insurance, certificated positions	60	2,940	(2,880)	2,301	6,468	(4,167)	11,760
Workers' Compensation Insurance, certificated positions	3,331	1,531	1,799	35,589	10,213	25,375	17,871
Other Benefits, certificated positions	0	0	0	898	0	898	0
Total Benefits	67,685	52,017	15,667	386,461	338,006	48,453	588,688
Books & Supplies							
School Supplies	0	9	(8)	0	59	(58)	100
Software	0	3,350	(3,350)	41,834	23,450	18,385	40,200
Office Expense	4,815	15,533	(10,718)	114,397	108,733	5,663	186,400
Business Meals	87	1,108	(1,022)	2,521	7,758	(5,238)	13,300
Noncapitalized Equipment	0	0	0	3,828	40,300	(36,471)	40,300
Food Services	39,388	109,637	(70,248)	408,396	657,819	(249,423)	1,206,000
Total Books & Supplies	44,290	129,637	(85,346)	570,976	838,119	(267,142)	1,486,300
Subagreement Services							
Transportation	4,568	2,136	2,432	41,386	12,818	28,568	23,500
Security	1,771	2,127	(356)	9,039	12,763	(3,724)	23,400
Other Educational Consultants	2,000	1,000	1,000	2,000	5,000	(3,000)	10,000
Total Subagreement Services	8,339	5,263	3,076	52,425	30,581	21,844	56,900
Professional/Consulting Services							
IT	0	84	(84)	0	584	(584)	999
Audit and Tax	0	0	0	19,583	34,700	(15,117)	34,700
Legal	0	5,558	(5,558)	60,558	38,908	21,650	66,700
Professional Development	0	470	(470)	690	2,350	(1,660)	4,700
General Consulting	26,273	32,500	(6,227)	217,895	162,500	55,395	325,000
Special Activities	0	1,567	(1,567)	4,008	3,133	874	4,700
Bank Charges	0	810	(810)	639	4,050	(3,410)	8,100
Printing	0	30	(30)	0	150	(150)	300
Other Taxes and Fees	5,500	2,310	3,190	8,340	11,550	(3,211)	23,100
Payroll Service Fee	1,792	1,250	542	16,964	8,750	8,214	15,000
Management Fee	7,489	6,447	1,042	44,096	45,131	(1,034)	77,368
Public Relations	6,500	7,240	(740)	58,323	36,200	22,123	72,400
Total Professional/Consulting Services	47,554	58,266	(10,712)	431,096	348,006	83,090	633,067
Facilities, Repairs & Other Leases							
Rent	27,786	63,750	(35,964)	411,801	446,250	(34,449)	765,000
Additional Rent	0	0	0	50,656	0	50,656	0
Equipment Leases	2,886	5,258	(2,372)	16,078	36,809	(20,731)	63,100

	Current Period			Current Year			Total Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
Other Leases	473	709	(236)	6,002	4,958	1,045	8,500
Real/Personal Property Taxes	0	1,766	(1,767)	(21,567)	12,367	(33,934)	21,200
Repairs and Maintenance	14,783	5,509	9,276	40,653	38,558	2,094	66,100
Total Facilities, Repairs & Other Leases	45,928	76,992	(31,063)	503,623	538,942	(35,319)	923,900
Operations & Housekeeping							
Auto and Travel Expense	167	6,300	(6,134)	15,422	37,800	(22,378)	69,300
Dues & Memberships	2,195	275	1,920	2,195	1,925	270	3,300
Insurance	(1,578)	2,191	(3,770)	33,828	15,341	18,487	26,300
Utilities	1,940	1,000	941	15,100	7,000	8,099	12,000
Janitorial/Trash Removal	2,098	742	1,356	8,279	5,192	3,088	8,900
Miscellaneous Expense	0	0	0	(993)	0	(993)	0
Communications	22,108	5,650	16,458	76,104	39,550	36,554	67,800
Postage and Shipping	0	40	(40)	711	200	511	400
Total Operations & Housekeeping	26,930	16,198	10,731	150,646	107,008	43,638	188,000
Depreciation							
Depreciation Expense	11,283	10,133	1,150	76,674	70,933	5,741	121,599
Total Depreciation	11,283	10,133	1,150	76,674	70,933	5,741	121,599
Interest							
Interest Expense	0	0	0	325	0	325	0
Total Interest	0	0	0	325	0	325	0
<b>Total Expenses</b>	<b>371,572</b>	<b>457,903</b>	<b>(86,331)</b>	<b>3,032,135</b>	<b>3,001,119</b>	<b>31,016</b>	<b>5,274,961</b>
<b>Change in Net Assets</b>	<b>(225,703)</b>			<b>(928,075)</b>			
<b>Net Assets, Beginning of Period</b>	<b>2,378,121</b>			<b>3,080,492</b>			
<b>Net Assets, End of Period</b>	<b>\$ 2,152,417</b>			<b>\$ 2,152,417</b>			

**Alta Public Schools**  
**Statement of Financial Position**  
**January 31, 2025**

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Total
<b>Assets</b>							
Current Assets							
Cash & Cash Equivalents	\$ 1,591,070	\$ 5,712,263	\$ 208,967	\$ 1,439	\$ 195,938	\$ 1,980,384	\$ 9,690,060
Accounts Receivable	10,609	25,299	96,231	0	48,217	0	180,357
Public Funding Receivables	43,562	299,591	637,172	0	0	0	980,325
Due To/From Related Parties	1,128,714	61,726	(1,223,072)	70,953	0	(38,321)	0
Prepaid Expenses	67,952	133,608	34,421	0	0	0	235,981
Other Current Assets	0	0	0	0	118,871	884,327	1,003,199
Total Current Assets	2,841,907	6,232,487	(246,281)	72,392	363,026	2,826,390	12,089,922
Long-term Assets							
Property & Equipment, Net	505,760	801,256	202,332	0	5,347,892	13,742,912	20,600,152
Right of Use Asset	4,665,267	9,731,275	28,375,212	0	0	0	42,771,752
ROU Accumulated Amortization	(1,665,214)	(936,701)	(1,043,154)	0	0	0	(3,645,068)
Deposits	85,100	7,500	25,326	0	0	0	117,926
Total Long-term Assets	3,590,913	9,603,330	27,559,716	0	5,347,892	13,742,912	59,844,762
<b>Total Assets</b>	<b>\$ 6,432,820</b>	<b>\$ 15,835,817</b>	<b>\$ 27,313,435</b>	<b>\$ 72,392</b>	<b>\$ 5,710,918</b>	<b>\$ 16,569,302</b>	<b>\$ 71,934,684</b>
<b>Liabilities</b>							
Current Liabilities							
Accounts Payable	\$ 18,606	\$ 7,969	\$ 8,535	\$ 0	\$ 0	\$ 0	\$ 35,109
Accrued Liabilities	478,166	112,805	46,824	0	(609,121)	0	28,675
Line of Credit	400,000	0	0	0	0	0	400,000
Deferred Revenue	186,910	2,310,899	148,909	0	0	110,848	2,757,566
Interest Payable	0	0	0	0	0	766,200	766,200
Operating Lease Liability, Current Portion	749,221	400,700	462,395	0	0	0	1,612,317
Notes Payable, Current Portion	4,167	0	0	0	0	0	4,167
Total Current Liabilities	1,837,070	2,832,373	666,663	0	(609,121)	877,048	5,604,034
Long-term Liabilities							
Operating Lease Liability, Net of Current Portion	2,423,631	8,515,717	27,758,146	0	0	0	38,697,493
Notes Payable, Net of Current Portion	19,701	0	0	0	0	0	19,701
Bonds Payable, Net of Current Portion	0	0	0	0	6,149,248	18,573,161	24,722,408
Discount on Bonds	0	0	0	0	(24,547)	(359,869)	(384,414)
Total Long-term Liabilities	2,443,332	8,515,717	27,758,146	0	6,124,701	18,213,292	63,055,188
<b>Total Liabilities</b>	<b>4,280,402</b>	<b>11,348,090</b>	<b>28,424,809</b>	<b>0</b>	<b>5,515,580</b>	<b>19,090,340</b>	<b>68,659,222</b>
<b>Net Assets, End of Period</b>	<b>2,152,417</b>	<b>4,487,727</b>	<b>(1,111,374)</b>	<b>72,392</b>	<b>195,338</b>	<b>(2,521,038)</b>	<b>3,275,462</b>
<b>Liabilities &amp; Net Assets</b>	<b>\$ 6,432,820</b>	<b>\$ 15,835,817</b>	<b>\$ 27,313,435</b>	<b>\$ 72,392</b>	<b>\$ 5,710,918</b>	<b>\$ 16,569,302</b>	<b>\$ 71,934,684</b>

**Alta Public Schools**  
**Statement of Cash Flows**  
**For the period ended January 31, 2025**

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Total
<b>Cash Flows from Operating Activites</b>							
Change in Net Assets	\$ (225,703)	\$ (35,657)	\$ (13,007)	\$ (113)	\$ 4,943	\$ (19,436)	\$ (288,973)
Adjustments							
Depreciation	41,430	16,508	2,959	0	5,850	23,316	90,062
(Increase) Decrease in Operating Assets							
Public Funding Receivables	648,756	178,631	139,111	0	0	0	966,498
Grants, Contributions & Pledges Receivable	(4)	0	0	0	0	0	(4)
Due from Related Parties	312,347	(277,297)	(35,050)	0	0	0	0
Prepaid Expenses	12,230	10,472	(11,860)	0	0	0	10,842
Other Assets	0	0	0	0	452	2,073	2,525
Increase (Decrease) in Operating Liabilities							
Accounts Payable	(50,497)	(106,855)	(80,964)	0	0	0	(238,316)
Accrued Expenses	189,689	52,217	(17,659)	0	35,718	(60,486)	199,480
Deferred Revenue	0	46,129	15,209	0	0	0	61,337
Other Liabilities	0	0	0	0	0	95,775	95,775
<b>Total Cash Flows from Operating Activites</b>	<b>928,248</b>	<b>(115,852)</b>	<b>(1,261)</b>	<b>(113)</b>	<b>46,963</b>	<b>41,242</b>	<b>899,226</b>
<b>Cash Flows from Investing Activities</b>							
Purchases of Property & Equipment	(7,250)	0	0	0	0	0	(7,250)
<b>Total Cash Flows from Investing Activities</b>	<b>(7,250)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(7,250)</b>
<b>Cash Flows from Financing Activities</b>							
Proceeds from (Payments on) Line of Credit	400,000	0	0	0	0	0	400,000
Proceeds from (Payments on) Leases	(31,717)	(8,643)	0	0	0	0	(40,360)
Proceeds from (Payments on) Long-term Debt	0	0	0	0	1,863	9,128	10,990
<b>Total Cash Flows from Financing Activities</b>	<b>368,283</b>	<b>(8,643)</b>	<b>0</b>	<b>0</b>	<b>1,863</b>	<b>9,128</b>	<b>370,630</b>
<b>Change in Cash and Cash Equivalents</b>	<b>1,289,281</b>	<b>(124,496)</b>	<b>(1,261)</b>	<b>(113)</b>	<b>48,825</b>	<b>50,370</b>	<b>1,262,606</b>
<b>Cash &amp; Cash Equivalents, Beginning of Period</b>	<b>301,789</b>	<b>5,836,758</b>	<b>210,227</b>	<b>1,552</b>	<b>147,112</b>	<b>1,930,015</b>	<b>8,427,454</b>
<b>Cash &amp; Cash Equivalents, End of Period</b>	<b>\$ 1,591,070</b>	<b>\$ 5,712,263</b>	<b>\$ 208,967</b>	<b>\$ 1,439</b>	<b>\$ 195,938</b>	<b>\$ 1,980,384</b>	<b>\$ 9,690,060</b>



**Alta Public Schools**  
**Accounts Payable Aging**  
**01/31/2025**

Vendor Name	Invoice/Credit Number	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Imperial Dade	36545411	02/14/2025	\$ 56	\$ -	\$ -	\$ -	\$ -	\$ 56
Imperial Dade	36545410	02/14/2025	739	-	-	-	-	739
Republic Services	0902-011329629	11/30/2022	-	-	-	-	(93)	(93)
Republic Services #902 - 2	0902-013066119	02/20/2025	914	-	-	-	-	914
Sergio Luis Estevez	439	02/14/2025	1,200	-	-	-	-	1,200
Sysco Los Angeles, Inc.	845406105 5	02/20/2025	5,397	-	-	-	-	5,397
Sysco Los Angeles, Inc.	845397916 6	02/17/2025	157	-	-	-	-	157
Sysco Los Angeles, Inc.	845392247 1	02/15/2025	4,244	-	-	-	-	4,244
Sysco Los Angeles, Inc.	845412230 3	02/22/2025	4,285	-	-	-	-	4,285
Sysco Los Angeles, Inc.	845384595 3	02/13/2025	52	-	-	-	-	52
Sysco Los Angeles, Inc.	845383803 2	02/12/2025	786	-	-	-	-	786
Sysco Los Angeles, Inc.	845387848 3	02/14/2025	766	-	-	-	-	766
Zoom Video Communications, Inc.	INV290096031	02/22/2025	103	-	-	-	-	103
<b>Total Outstanding Invoices</b>			<b>\$ 18,699</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (93)</b>	<b>\$ 18,606</b>

**Alta Public Schools****Check Register****For the period ended January 31, 2025**

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
<b>Umpqua Bank Account - 4632</b>				
<b>Total Disbursements in January</b>				<b>\$ _____ -</b>
<b>Central Office Hanmi Bank Account - 0772</b>				
60485	AireSpring	Communication Svcs	01/09/2025	\$ 6,117.70
60487	Charter Impact LLC	Business Mgmt Svcs - 01/25	01/09/2025	9,056.00
60488	Coronet Cyber Security, Inc.	Security Svcs - 01/01/25-02/01/25	01/09/2025	611.97
60489	Giant Pest Management	Communication Svcs - 12/23/24-01/22/25	01/09/2025	60.00
60490	Medina's Cleaning and Maintenance LLC	Landscape Svcs - 01/25	01/09/2025	875.00
60491	Zoom Video Communications, Inc.	Communication Svcs - 11/06/23-11/22/23	01/09/2025	131.54
60492	Association of california School Administrators	Villalobos, Rachel, Mendez, Guadalupe, Reyes, Xavier	01/16/2025	2,194.62
60493	Golden State Water Company - 4	Utility Svcs - 11/21/24-12/20/24	01/16/2025	93.00
60494	Larson Communications	January, 2025 Public Relations Retainer	01/16/2025	6,500.00
60495	Mobile Modular Portable Storage	Storage Lease - 12/31/24-01/29/25	01/16/2025	318.22
60496	Pete Frias	Consulting Svcs - 12/24	01/16/2025	742.50
60497	Republic Indemnity Co of America - 6	Workers Comp - 01/25	01/16/2025	17,812.40
60498	Republic Services #902 - 5	Janitorial Svcs - 01/25	01/16/2025	269.99
60499	T-Mobile - 4	Communication Svcs - 11/30/24-12/29/24	01/16/2025	829.05
60500	Alta Public Schools SFA	Reimbursement	01/22/2025	64,687.43
60501	Franchise Tax Board	Exempt Organization Fee - 3380670000 - Year 06/23	01/22/2025	37.08
60502	Larson Communications	Public Relations - 10/24	01/22/2025	6,500.00
60503	AireSpring	Communication Svcs - 01/25	01/24/2025	1,745.11
60504	Empowerment Through Dance LLC	Enrichment Svcs - 10/24	01/24/2025	2,000.00
60505	Luigi Aguilar	Reimb - 01/06/25-01/14/25- Fuel and Wash	01/24/2025	2,227.70
60506	Xavier Reyes	Office Supplies	01/24/2025	44.09
60507	Windstream	Communication Svcs - 11/27/24-12/26/24	01/29/2025	10,737.70
60508	Cell Business Equipment	Copier Lease - 12/15/24-01/14/25	01/30/2025	2,185.65
60509	Charter Impact LLC	Rush Processing Fees - 12/24	01/30/2025	225.00
60510	Ewan, LLC	Rent - 02/25	01/30/2025	13,793.00
60511	Larson Communications	Public Relations - 09/24	01/30/2025	6,500.00
60512	Mobile Modular Portable Storage	Storage Lease - 01/20/25-02/18/25	01/30/2025	154.62
ACH	Employment Development Department	Inova Payroll Tax	01/07/2025	1,111.82
ACH	Hanmi Bank	Loan Fees x1083	01/09/2025	5,500.00
ACH	Matrix Trust Co	403b Retirement Pmt 011025	01/22/2025	2,298.64
ACH	Matrix Trust Co	403b Retirement Pmt 012425	01/29/2025	2,273.57
Voided - 60373	Larson Communications	Public Relations - 09/24	01/27/2025	VOID
Voided - 60397	Alta Public Schools SFA	Reimbursement	01/22/2025	VOID
Voided - 60400	Franchise Tax Board	Exempt Organization Fee - 3380670000 - Year 06/23	01/22/2025	VOID
Voided - 60407	Larson Communications	Public Relations - 10/24	01/22/2025	VOID
<b>Total Disbursements in January</b>				<b>\$ <u><u>167,633.40</u></u></b>

**Hanmi Bank Account SFA - 0880**

90623	Carlos Silva	Kitchen Upgrade	01/06/2025	\$ 2,100.00
90624	California Department of Education	Meals - 12/24	01/09/2025	177.45
90625	Clearbrook Farms	Meals - 12/24	01/09/2025	3,750.18
90626	Domestic Uniform Rental	Kitchen Supplies	01/09/2025	569.48
90627	Imperial Dade	Kitchen Supplies	01/09/2025	2,862.30
90628	Liberty Elementary Education Foundation	Consulting Svcs - 09/26/24-12/06/24	01/09/2025	9,406.23
90629	Medina's Cleaning and Maintenance LLC	Landscape Svcs - 01/25	01/09/2025	475.00
90630	OSI Staffing Inc.	Consulting Svcs - 12/24	01/09/2025	6,982.32
90631	Pizza LA	Meals - 12/24	01/09/2025	452.83
90632	SoCalGas - 5	Utility Svcs - 11/13/24-12/13/24	01/09/2025	227.10
90633	Sunrise Produce	Meals - 12/24	01/09/2025	857.65
90634	Sysco Los Angeles, Inc.	Meals - 12/24	01/09/2025	31,180.21
90635	Top Notch Catering	Meals - 12/24	01/09/2025	6,083.00
90636	Charter Communications	Communication Svcs - 12/18/24-01/17/25	01/16/2025	115.19
90637	Domestic Uniform Rental	Kitchen Supplies	01/16/2025	98.62
90638	Ecolab Inc.	Kitchen Supplies	01/16/2025	154.80
90639	Imperial Dade	Kitchen Supplies	01/16/2025	94.48

**Alta Public Schools****Check Register****For the period ended January 31, 2025**

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
90640	JB Heating & Air Conditioning	Air Conditioner Repair	01/16/2025	9,344.69
90641	Jesse Gutierrez	Reimb - 12/08/24-12/11/24-Meals	01/16/2025	87.06
90642	Orkin	Pest Control Svcs	01/16/2025	493.00
90643	Pizza LA	Meals - 01/25	01/16/2025	1,053.31
90644	Republic Services #902 - 2	Janitorial Svcs - 01/25	01/16/2025	913.73
90645	School Nutrition Partners	Consulting Svcs - 11/24	01/16/2025	20,089.31
90646	Sysco Los Angeles, Inc.	Meals - 12/24	01/16/2025	5,716.08
90647	Domestic Uniform Rental	Kitchen Supplies	01/22/2025	98.62
90648	Imperial Dade	Kitchen Supplies	01/22/2025	359.50
90649	Imperial Dade	Kitchen Supplies	01/22/2025	453.00
90650	PJCA-3, LP	Meals - 08/24	01/22/2025	1,291.95
90651	The Platinum Packaging Group	Kitchen Supplies	01/22/2025	1,009.93
90652	Domestic Uniform Rental	Kitchen Supplies	01/24/2025	98.62
90653	Bay Alarm Company - 6	Security Svcs - Repair	01/24/2025	1,158.78
90654	Cell Business Equipment	Copier Lease - 11/15/24-12/14/24	01/24/2025	700.72
90655	Clearbrook Farms	Meals Svcs - 01/25	01/24/2025	1,724.57
90656	Courtney Gibson	Reimb - 01/07/25Mileage	01/24/2025	44.12
90657	Domestic Uniform Rental	Kitchen Supplies	01/24/2025	197.24
90658	Jesse Gutierrez	Reimb - 01/06/25-Mileage	01/24/2025	24.85
90659	Los Angeles Department of Water & Power	Utility Svcs - 12/04/24-01/06/25	01/24/2025	1,534.62
90660	Oscar Meja	Reimb - 01/06/25-Mileage	01/24/2025	59.64
90661	OSI Staffing Inc.	Consulting Svcs - 11/24	01/24/2025	2,416.02
90662	Pizza LA	Meals - 01/25	01/24/2025	492.20
90663	SoCalGas - 5	Utility Svcs - 12/13/24-01/14/25	01/24/2025	312.87
90664	Sunrise Produce	Meals - 01/25	01/24/2025	761.15
90665	Top Notch Catering	Meals - 11/24	01/24/2025	4,562.25
90666	TopCal, Inc	Swamp Cooler	01/24/2025	7,250.00
90667	Verizon	Communication Svcs - 01/25	01/24/2025	66.30
90668	Art Flores	Electric Repairs	01/30/2025	1,096.00
90669	Clearbrook Farms	Meals - 01/25	01/30/2025	366.30
90670	Domestic Uniform Rental	Kitchen Supplies	01/30/2025	197.24
90671	Ecolab Inc.	Kitchen Supplies	01/30/2025	169.13
90672	Imperial Dade	Kitchen Supplies	01/30/2025	748.62
90673	Jesse Gutierrez	Reimb - 01/21/25- Supplies and Mileage	01/30/2025	38.00
90674	Orkin	Pest Control Svcs	01/30/2025	340.00
90675	OSI Staffing Inc.	Consulting Svcs - 01/25	01/30/2025	1,807.13
90676	School Nutrition Partners	Consulting Svcs - 12/24	01/30/2025	16,121.80
90677	Sysco Los Angeles, Inc.	Meals - 01/25	01/30/2025	15,381.84
90678	Wall Street Investment Group LLC	Rent - 02/25	01/30/2025	15,965.00
ACH	American Textile	American Textile	01/09/2025	187.33
ACH	Hanmi Bank	Hanmi - SFA CC Pmt - 12/24	01/27/2025	44,192.33
ACH	Ryder Transportation	Ryder Truck Rental	01/28/2025	4,568.62
Voided - 90453	Imperial Dade	Kitchen Supplies	01/22/2025	VOID
Voided - 90493	Domestic Uniform Rental	Kitchen Supplies	01/22/2025	VOID
Voided - 90494	Imperial Dade	Kitchen Supplies	01/22/2025	VOID
Voided - 90498	PJCA-3, LP	Meals - 08/24	01/22/2025	VOID
Voided - 90501	The Platinum Packaging Group	Kitchen Supplies	01/22/2025	VOID
Voided - 90501	The Platinum Packaging Group	Kitchen Supplies	01/22/2025	VOID
Voided - 90550	Domestic Uniform Rental	Kitchen Supplies	01/24/2025	VOID

**Total Disbursements in January**    **\$**    **229,080.31**

**Total Disbursements**    **\$**    **396,713.71**

# Coversheet

## Approve Fiscal Recovery Plan for APS

<b>Section:</b>	II. Finance
<b>Item:</b>	C. Approve Fiscal Recovery Plan for APS
<b>Purpose:</b>	Vote
<b>Submitted by:</b>	
<b>Related Material:</b>	Board_Meeting_3.19.2025.pdf US_Bank_Bond_Construction_Costs_Plan_2025_-_Sheet1.pdf PTMS DevBud 1.27.20.pdf APS Mail - unrestricted ERC Funds Question.pdf APS Mail - unrestricted ERC_Wade.pdf



# Fiscal Recovery Plan

March 19, 2025  
Date: 03/17/2025

Prepared By:  
Xavier Reyes  
Presented to:  
Finance Committee





# Fiscal Recovery Plan

## I. Introduction and Objectives

This plan outlines strategic actions to address budget constraints while maintaining the quality of education, student services, and staff well-being. The primary goals include:

- Achieving financial stability and sustainability
- Prioritizing student learning and essential programs
- Ensuring transparency and collaboration with stakeholders

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# Fiscal Recovery Plan

## II. Financial Assessment

Current Budget Status:

- Total Operating Budget: \$20.1M

### Central Office

Annual Revenue forecasted at \$4.69M; \$452K over budget

Annual Expenses forecasted at \$5.01M \$315K deficit forecasted; ending fund balance at \$2.77M

Current cash balance is at \$1.7M and forecasted to be \$759K by fiscal year end

SFA

Income Generated: \$1,341,577.05

Expenses Incurred: \$1,217,301.54

Net Revenue: \$124,275.51

### Academia Moderna

Annual Revenue forecasted at \$9.5M

Annual Expenses forecasted at \$9.3M

Projected annual surplus of \$194K vs. \$215K budget.

Ending fund balance forecasted at \$5.9M

Current cash balance is at \$5.6M. DCOH as of October is 219/45 days

# Fiscal Recovery Plan

## II. Financial Assessment - cont'd

### Prepa Tec LA

Annual Revenue forecasted at \$6.0M

Annual expenses forecasted at \$6.4M

Deficit forecasted at \$393K

Current cash balance at \$198K and projected at \$377k by fiscal year end, DCOH at 10 days; projected at 22 by year-end (below bond requirements)

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# Fiscal Recovery Plan

## II. Financial Assessment - cont'd

### Prepa Tec LA

- Total Projected Deficit: Negative Net Assets \$1.1M and \$257K deficit for 2024- 2025 school year
- Key Cost Drivers: declining enrollment - enrollment 312 vs. budget of 325. ADA is set at 91%.

### Revenue Analysis:

	Req	AMCS	PTLA	CO					
Net Assets		4,487,727	(1,111,374)	2,152,417					
Net Income		(124,496)	(1,261)	1,289,281					
Cash & Eq		5,712,263	208,967	1,591,070					
Unr Net Assets		4,684,341	(853,662)	1,983,391					
Res Net Assets		(196,614)	(257,712)	169,026					
Norm Enrollment					The most current enrollment info is available at the schools				
Fund Reserve	3-5%	48.2%	-17.6%	43.0%					
Cash Reserve	5%	61.4%	3.3%	31.8%					
Current Ratio	120%	220.0%	-37.2%	154.7%					
Debt Ratio		11.1%	0.0%	0.0%					
<b>Note: Schools do not have direct debt. Debt is held by LLCs</b>									

# Fiscal Recovery Plan

## III. Revenue-Enhancement Strategies

- Pursue grant opportunities to supplement key programs
- Expand partnerships with local businesses for sponsorships and donations
- Launch community-driven fundraising initiatives
- Identify opportunities to rent facilities



# Fiscal Recovery Plan

## IV. Cost-Reduction Strategies

### A. Operational Efficiency

- Reduce utility costs through improved energy efficiency initiatives
- Establish tighter controls on non-essential spending

### B. Personnel and Staffing Adjustments

- Implement a hiring freeze on non-essential roles
- Consolidate and reassign roles to reduce administrative overhead
- Offer voluntary separation incentives to reduce staffing costs

### C. Fiscal Stabilization

- Staff take a voluntary separation reducing operational costs
- APS implements Succession Plan for two years to maximize financial stability
- APS contracts Catalyist Ed.i, LLC to complete Bond Building Projects
- APS and AMCS each gift \$500K of un-restricted funds to PTLAMS

# Fiscal Recovery Plan

## V. Timeline and Implementation

- Phase 1: Immediate Cost Controls (0–4 months)
- Phase 2: Program and Staffing Adjustments (0–2 months)
- Phase 3: Long-Term Sustainability Measures (0–12 months)

## VI. Monitoring and Evaluation

- Monthly budget reviews to track progress
- Regular reporting to the school board and community
- Flexible adjustments as financial conditions evolve

		US Bank Construction Project Fund					
		AMCS	PTLA	Expense	Actual Total	MMA @4%/Mnth	
	Year 1	4,002,120.62	500,000.00		4,682,205.44	difference	\$180,084.82 to 10/1/26
	Month 1	4,002,120.62	500,000.00		4,517,127.69		\$15,007.07 to 4/1/25
	Dev Pymnt Month 1			17,708			\$212,5*2/12
	Construc exp	20,000	5,000	25,000			
	Total				4,474,419.69		
	Bond Total	3,982,120.62	495,000.00		4,477,120.62	-2,700.93	
	Month 2	3,982,120.62	495,000.00		4,474,419.69		\$14,914.73 to 5/1/25
	Dev Pymnt Month 2			17,708			\$212,5*2/12
	Construc exp	20,000	5,000	25,000			
	Total				4,446,626.42		
	Bond Total	3,962,120.62	490,000.00		4,452,120.62	-5,494.20	
	Month 3	3,962,120.62	490,000.00		4,446,626.42		\$14,822.09 to 6/1/25
	Dev Pymnt Month 3			17,708			\$212,5*2/12
	Construc exp	20,000	5,000	25,000			
	Total				4,418,740.51		
	Bond Total	3,942,120.62	485,000.00		4,427,120.62	-8,380.11	
	Month 4	3,942,120.62	485,000.00		4,418,740.51		\$14,729.14 to 7/1/25
	Dev Pymnt Month 4			17,708			\$212,5*2/12
	Construc exp	20,000	5,000	25,000			
	Total				4,390,761.64		
	Bond Total	3,922,120.62	480,000.00		4,402,120.62	-11,358.98	
	Month 5	3,922,120.62	480,000.00		4,390,761.64		\$14,635.87 to 8/1/25
	Dev Pymnt Month 5			17,708			\$212,5*2/12
	Construc exp	20,000	5,000	25,000			
	Total				4,362,689.52		
	Bond Total	3,902,120.62	475,000.00		4,377,120.62	-14,431.10	
	Month 6	3,902,120.62	475,000.00		4,362,689.52		\$14,542.30 to 9/1/25
	Dev Pymnt Month 6			17,708			\$212,5*2/12
	Construc exp	20,000	5,000	25,000			
	Total				4,334,523.81		
	Bond Total	3,882,120.62	470,000.00		4,352,120.62	-17,596.81	
	Month 7	3,882,120.62	470,000.00		4,334,523.81		\$14,448.41 to 10/1/25
	Dev Pymnt Month 7			17,708			\$212,5*2/12
	Construc exp	100,000	50,000	150,000			
	Total				4,181,264.23		
	Bond Total	3,782,120.62	420,000.00		4,202,120.62	-20,856.39	
	Month 8	3,782,120.62	420,000.00		4,181,264.23		\$13,937.55 to 11/1/25
	Dev Pymnt Month 8			17,708			\$212,5*2/12
	Construc exp	100,000	50,000	150,000			
	Total				4,027,493.77		
	Bond Total	3,682,120.62	370,000.00		4,052,120.62	-24,626.85	
	Month 9	3,682,120.62	370,000.00		4,027,493.77		\$13,424.98 to 12/1/25
	Dev Pymnt Month 9			17,708			\$212,5*2/12
	Construc exp	500,000	50,000	550,000			
	Total				3,473,210.75		
	Bond Total	3,182,120.62	320,000.00		3,502,120.62	-28,909.87	
	Month 10	3,182,120.62	320,000.00		3,473,210.75		\$11,577.37 to 1/1/26
	Dev Pymnt Month 10			17,708			\$212,5*2/12
	Construc exp	100,000	50,000	150,000			
	Total				3,317,080.12		
	Bond Total	3,082,120.62	270,000.00		3,352,120.62	-35,040.50	
	Month 11	3,082,120.62	270,000.00		3,317,080.12		\$11,056.93 to 2/1/26
	Dev Pymnt Month 11			17,708			\$212,5*2/12
	Construc exp	500,000	50,000	550,000			
	Total				2,760,429.06		
	Bond Total	2,582,120.62	220,000.00		2,802,120.62	-41,691.56	
	Month 12	2,582,120.62	220,000.00		2,760,429.06		\$9,201.43 to 3/1/26
	Dev Pymnt Month 12			17,708			\$212,5*2/12
	Construc exp	500,000	50,000	550,000			
	Total				2,201,922.49		
	Bond Total	2,082,120.62	170,000.00		2,252,120.62	-50,198.13	
		4,002,120.62	500,000.00	2,462,496	2,201,922.49		\$162,297.87
				212,496			50,198

ALTA PUBLIC SCHOOLS		PTMS DEVELOPMENT BUDGET		27-Jan-20	
Project Information		1.27.20		Description and Notes	
Project	Prepa Tec Middle School				
Address	8001 Santa Fe Avenue,			21,085 Lot Area	
	Huntington Park, CA 90255				
Building Use	Education- 6th through 8th Grades			Fully Sprinklered Multi Story Building	
Building Square Footage-Usable	29,872			Total School Area, additional parking area of 15,522SF and deck areas of 13,717SF	
Building Occupancy	E and B Occupancy				
Jurisdiction	Los Angeles County				
Acquisition Costs					
Acquisition Price	\$	476,334.86	Per APS GL detail		
Insurance	\$	2,500.00	allowance		
Other Closing Costs	\$	10,000.00	allowance		
Subtotal Acquisition Costs	\$	488,834.86			
Hard Costs					
Construction Costs-Phase I Grading	\$	145,162.02	Actual Phase I costs		
Construction Costs- Phase II Building	\$	10,942,128.00	GMP Contract		
Liability Insurance	\$	-	Included in Phase II Construction Costs		
Scope Contingency	\$	-	Included in Phase II Construction Costs		
Contractor Fee	\$	-	Included in Phase II Construction Costs		
Payment and Performance Bond	\$	-	Included in Phase II Construction Costs		
Subtotal Hard Costs	\$	11,087,290.02			
Soft Costs					
Appraisal As-Improved	\$	6,500.00	Norris Realty Advisors		
ALTA Survey	\$	7,300.00	Calvada Surveying		
Architecture & Engineering, add service for projec	\$	619,100.00	Franco Architects		
Project Management	\$	415,000.00	EdFacGroup		
Phase I Environmental Site Assessment	\$	2,000.00	California Environmental		
Phase II Environmental Site Assessment	\$	9,200.00	California Environmental		
Government Affairs & Planning Consultant	\$	110,000.00	Estimate		
Traffic Analysis	\$	21,150.00	KOA		
Geotechnical Soils report	\$	11,500.00	Geotechnologies		
MEP Fee	\$	4,796.40	LA County Fee		
Traffic Review Fee	\$	600.00	LA County Fee		
Municipal Fees Grading Permits Phase I	\$	14,000.00	Phase I permit costs		
Sewer Connection Fee	\$	102,610.32	Sanitation District of LA County		
Sewer Study Deposit	\$	2,000.00	Public Works Land Development Division		
Plan Check Fee	\$	41,699.00	Public Works		
GMED Fees	\$	6,917.80	Geotechnical and Materials Division		
Street Lighting Plan	\$	4,000.00	Tritech CE, Traffic and Lighting Bureau		
Grading Fee	\$	4,751.40	LA County Public Works Land Division		
Deputy Inspections inc. Welding, Soils, Testing	\$	24,000.00	Professional Services		
Commissioning Agent	\$	25,110.00	American Commissioning Group		
Street Dedication Recording Fee	\$	900.00	LA County, Processing and Recording		
Builder's Risk Insurance	\$	20,000.00	Fee Estimate		
Liability & Property Insurance	\$	-	carried under school's GL policy		
Real Property Taxes	\$	13,236.12	at 1.5% of acquisition price, estimate		
Electrical Service	\$	150,000.00	SCE Estimate		
Reimbursables	\$	10,000.00	Estimate		
Sewer Capacity, Street Improvements, Storm Dra	\$	13,000.00	TriTech Civil Engineering		
LA County Dedication Fees	\$	3,000.00	LA Country Land Development Division		
Street Dedication Survey	\$	3,000.00	TriTech Engineering		
Construction Permit	\$	64,163.00	EPI Const reimbursable		
Utility Fees	\$	85,000.00	Allowance for Gas and Water Service fees		
County Fees	\$	63,000.00	Allowance for street improvement, other fees		
Subtotal Soft Costs	\$	1,857,534.04			
Contingencies					
Hard Costs (@ 5% of Hard Costs)	\$	554,364.50	5% of HC (in addition to Contractors Contingency)		
Soft Costs (@10% of Soft Costs)	\$	185,753.40	10% of SC		
Subtotal Contingencies	\$	740,117.91			
Allowances					
IT, LV, FFE (Furniture, Fixtures, Equipment)	\$	480,000.00	Access hardware, security, intercom, wiring, MDF, AV, FFE		
Subtotal Contingencies	\$	480,000.00			
Summary					
Acquisition Cost Subtotal	\$	488,834.86			
Hard Cost Subtotal	\$	11,087,290.02			
Soft Cost Subtotal	\$	1,857,534.04			
Subtotal Project Costs	\$	13,433,658.92			
HC & SC Contingencies	\$	740,117.91			
FFE, IT, LV	\$	480,000.00			
Total Project Budget	\$	14,653,776.83			

**Notes and Assumptions**

- Hard cost construction numbers are based on GMP contract.
- Assumes at grade parking, two floors of classrooms and a usable rooftop per approved plans and construction permit, which has been issued.
- LV, IT and FFE are estimates.
- Hard and Soft costs are current as of 1.27.20 and include all contracts to date, as well as projected costs, allowances and contingencies.
- Contingency line items are 5% of hard costs and 10% soft costs. Additional 4% scope contingency is included in Phase II construction contract..
- Phase II GMP construction contract includes liability insurance, scope contingency, contractor fee and payment and performance bond.
- Phase I grading has been completed.





Xavier Reyes <x.reyes@altaps.org>

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## ERC Funds Question

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Eady, Chip <chip.eady@procopio.com>

Fri, Mar 21, 2025 at 11:52 AM

To: "x.reyes@altaps.org" <x.reyes@altaps.org>

Cc: "Davis, Kevin M." <kevin.davis@procopio.com>, "Proctor, Greta A." <greta.proctor@procopio.com>

Good afternoon, Mr. Reyes – and thank you for asking about the transfer of ERC funds received in the operation of one school to a sister school.

Kevin and Greta asked me to respond with this short summary, which we can discuss further if you're interested:

Alta Public Schools (APS) is a single employer and tax-exempt entity for purposes of the employee retention credit (ERC). In that capacity, APS may make an intra-corporate allocation of ERC proceeds to any school APS operates without any federal tax implications or consequences. APS should consult its tax preparer/accountant about the proper accounting entries and Form 990 reporting aspects.

While it is beyond the scope of the question being asked, we would also note that the IRS is actively auditing – and in some cases disallowing – ERC claims after the fact, especially if the payroll basis for the ERC claim overlaps with the payroll claimed for forgiveness of a Paycheck Protection Program loan. The IRS has published guidance on such issues [here](#). APS should contact its ERC consultant with any concerns it may have about this issue.

### HERE FOR YOU

### CHIP EADY OF COUNSEL

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Fri Mar 21 2025 11:52:33

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Xavier Reyes <x.reyes@altaps.org>

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## ERC

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**McMullen, Wade** <Wade.McMullen@claconnect.com>

Mon, Mar 17, 2025 at 1:09 PM

To: Xavier Reyes <x.reyes@altaps.org>

Hi Xavier,

You can move this wherever you want. I would make sure the board is made aware and approves for transparency's sake.

Thanks!



**Wade McMullen**  
Principal

**Direct 626-387-8215**

CLA (CliftonLarsonAllen LLP)  
wade.mcmullen@claconnect.com

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**From:** Xavier Reyes <x.reyes@altaps.org>

**Sent:** Monday, March 17, 2025 11:32 AM

**To:** McMullen, Wade <Wade.McMullen@claconnect.com>

**Subject:** [External] ERC

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