



Alta Public Schools

Meeting of the APS Board Meeting

Date and Time

Tuesday January 17, 2023 at 6:00 PM PST

Location

<https://altaps-org.zoom.us/j/86192923835> , +16699006833,,86192923835#

Agenda

	Purpose	Presenter	Time
I. Opening Items			6:00 PM
Opening Items			
A. Record Attendance and Guests		Greg Tanner	1 m
B. Call the Meeting to Order		Greg Tanner	1 m
II. Public Comment			6:02 PM
A. Public Comment	FYI	Greg Tanner	2 m
2 minutes speaking time; 4 minutes with translation; total 45 minutes			
III. EMERGENCY DECLARATION UNDER AB361			6:04 PM

	Purpose	Presenter	Time
A. Resolution Considering the Continued State of Emergency and Circumstances for Board Meetings by Teleconference Pursuant to the Brown Act	Vote	Xavier Reyes	2 m
B. Annual Brown Act Training	FYI	Xavier Reyes	45 m
IV. Consent Agenda			6:51 PM
A. Approve minutes of 11/09/2022	Approve Minutes	Xavier Reyes	1 m
B. Approve minutes of 11/14/2022	Approve Minutes	Xavier Reyes	1 m
C. New Hires for the 2022-23 School Year	Vote	Guadalupe Mendez	1 m

AMCS: Isabel Martinez (custodian), Natalie Corona (office clerk)

PTMS: Avalos Natalie (TA), Ruby Argueta (Library Clerk), Brianna Mitchell (SPED Teacher)

APS School Psychologist Jordan Davis

			6:54 PM
A. Approve FY22-23 November Financial Report for AMCS, PTLAMS and APS Central Office	Vote	Geetha Huma	15 m
B. Review and Approve Extension and Draft of APS Financial Audit for 2021-2022 School Year.	Vote	Xavier Reyes	5 m
C. Approve Line of Credit and Terms with Hamni Bank	Vote	Xavier Reyes	5 m
D. Approve Termination of 401K and open 403B Retirement Plan for APS Staff	Vote	Guadalupe Mendez	5 m
E. Approve Meal Program Serving Sites Equipment Use Agreement	Vote	Xavier Reyes	5 m
F. APS Food Program Service Agreement	Vote	Xavier Reyes	5 m
G. Approve: Compliance Monitoring and Certification of Board Compliance Review 202-2023	Vote	Rachel Villalobos	1 m

	Purpose	Presenter	Time
Both Academia Moderna and Prepa Tec Middle School are seeking the Board's approval to vote for the Compliance Monitoring and Certification of Board Complaine Review 2022-2023.			

VI. Staff Reports			7:35 PM
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A. Academic Report	Discuss	Rachel Villalobos	5 m
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B. CEO Report			5 m
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1. School Development: PTLAHS Update, PTLAMS, Academia Moderna
2. Student Services: Meal Program Update, Enrollment Update
4. Human Capital: CEO evaluation, Director's Update

VII. Closed Session			7:45 PM
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A. Conference w Legal Counsel – Anticipated Litigation (Gov. Code section 54956.9(d) (2)) 2 matters	Discuss	Greg Tanner	5 m
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VIII. Closing Items			7:50 PM
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A. Adjourn Meeting	Vote	Greg Tanner	1 m
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B. NEXT BOARD MEETING: December 14, 2022	FYI	Greg Tanner	1 m
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Coversheet

Resolution Considering the Continued State of Emergency and Circumstances for Board Meetings by Teleconference Pursuant to the Brown Act

Section: III. EMERGENCY DECLARATION UNDER AB361
Item: A. Resolution Considering the Continued State of Emergency and Circumstances for Board Meetings by Teleconference Pursuant to the Brown Act
Purpose: Vote
Submitted by:
Related Material: APS Resolution - Continued Conditions for Teleconference Board Meetings.10.12.21.pdf

**RESOLUTION OF THE BOARD OF ALTA PUBLIC SCHOOLS
CONSIDERING THE CONTINUED STATE OF EMERGENCY AND CIRCUMSTANCES
FOR BOARD MEETINGS BY TELECONFERENCE PURSUANT TO THE BROWN ACT**

WHEREAS, meetings of the Board of Directors (“Board”) of **ALTA PUBLIC SCHOOLS** are called, held, and conducted in accordance with the Ralph M. Brown Act (Govt. Code § 54950, *et seq.*) (the “Brown Act”), as applicable.

WHEREAS, on or around March 4, 2020, Governor Newsom proclaimed a state of emergency in California in response to the coronavirus (COVID-19) outbreak. The state of emergency remains active, and state and local officials recommend health and safety measures to promote social distancing.

WHEREAS, on or around March 20, 2020, Governor Newsom issued Executive Order N-29-20 to temporarily suspend certain requirements under the Brown Act which, among other things, expanded flexibility to hold meetings by teleconference during the COVID-19 pandemic. Executive Order N-29-20 expires on September 30, 2021.

WHEREAS, following the recent enactment of Assembly Bill 361 (2021), revised Section 54953(e) of the Brown Act now provides modified conditions with regards to Board member and public participation by teleconference during a state of emergency in order to maintain social distancing and mitigate the risk of COVID-19 transmission.

NOW, THEREFORE, this Board hereby finds, resolves and orders as follows:

Section 1. After consideration or reconsideration, as applicable, of the circumstances of the ongoing state of emergency, this Board finds that such circumstances continue to directly impact the ability of Board members to meet safely in person and that state and local health officials continue to recommend measures to promote social distancing.

Section 2. In light of these ongoing circumstances, meetings of the Board, and its committees, if any, shall be called, held and conducted in accordance with the teleconferencing requirements of Section 54953(e)(2) of the Brown Act, rather than Section 54953(b)(3).

Section 3. This resolution shall take effect immediately upon its adoption and shall remain effective for thirty (30) days, or until this Board adopts a subsequent resolution in accordance with Section 54953(e), whichever occurs first.

Section 4. The officers of this Board, the Chief Executive Officer, or their designee(s), are individually authorized and directed to take or cause to be taken such other actions as may be required to fulfill the purposes of this resolution.

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CERTIFICATE OF ADOPTION

I, _____, Secretary of Board of Directors of **ALTA PUBLIC SCHOOLS**, a California nonprofit public benefit corporation, County of Los Angeles, California, hereby certify as follows:

The attached is a full, true, and correct copy of the resolutions duly adopted at a meeting of the Board of Directors of **ALTA PUBLIC SCHOOLS**, which was held on _____, 2021, at which all the members of the APS Board had due notice and at which a quorum was present; and at such meeting such resolutions were adopted by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

WITNESS my hand this _____ day of _____, 2021.

MARY PORRAS, Secretary,
ALTA PUBLIC SCHOOLS

Coversheet

Annual Brown Act Training

Section: III. EMERGENCY DECLARATION UNDER AB361
Item: B. Annual Brown Act Training
Purpose: FYI
Submitted by:
Related Material: ALTA - Brown Act Training (12-14-22).pdf



Brown Act Training

Alta Public Schools

December 14, 2022

Merrick A. Wadsworth

Procopio, Cory, Hargreaves & Savitch, LLP

Holding Board Meetings: Brown Act

- The Brown Act is California’s “open meetings” law for local public agencies
 - Applies to charter schools as of January 1, 2020, per SB 126 (2020)
- Generally requires that the actions of a local public agency’s governing board be taken at an open meeting accessible to the public, duly noticed, where the public can attend and speak on matters on the agenda or within the agency’s jurisdiction

Holding Board Meetings: Brown Act

- What is a meeting?
 - Any congregation of a majority of Board members to discuss any item of school business
 - Much broader than traditional concept
 - Avoid inadvertent meetings, e.g., at a social gathering
 - Avoid “serial” meetings, e.g., by text or email

Holding Board Meetings: Brown Act

- Limited exceptions (these are NOT a meeting):
 - A majority of Board members may attend a conference or similar gathering open to the public that involves a discussion of issues of general interest to the public or to like schools, provided that a majority of the Board do not discuss school business among themselves other than as part of the scheduled program
 - May also attend an open community meeting, another agency's meeting, or social or ceremonial occasions with similar limitations, or as observer-only at committee meeting

Holding Board Meetings: Brown Act

- What else is NOT a meeting?
 - One-on-one agenda briefings (no serial meetings, please)
 - Conversations about whether to call a meeting
 - Information-only updates *received* by the full Board (no reply-all)
- What about annual retreats, strategic planning sessions, budget study sessions?
 - *These are meetings*
- What about board member use of social media?

Holding Board Meetings: Brown Act

- Types of Meetings
 - “Regular” meetings require 72 hours posting notice
 - “Special” meetings require 24 hours posting notice
 - “Emergency” – very rarely used
- Board must set time and place for regular meetings (e.g., a regular meeting schedule)
 - If necessary, regular meetings can be adjourned to a later date/time
- Special meetings held as needed between regular meetings
 - Special meeting may be called by_s presiding officer or majority of Board

Holding Board Meetings: Where Can Meetings Be?

- Under Brown Act, meetings must be held within the jurisdiction
- Under Ed. Code section 47604.1 (i.e., SB 126), for a board operating *one or more charter schools located within the same county*:
 - The governing body shall meet within the physical boundaries of the county in which the charter schools are located
 - A two-way teleconference location shall be established at all sites and resource centers
 - No requirement to record meetings and/or post recordings on the website
 - Different rules for nonprofits operating schools in multiple counties and nonclassroom-based schools

Holding Board Meetings: Teleconferencing

- Board members may use teleconferencing only if:
 - Agenda must identify teleconference locations (where Board members are dialing-in from)
 - Quorum must be within the jurisdiction
 - Agenda must be posted at teleconference locations in same timelines (72 hours or 24 hours in advance of meeting)
 - Teleconference locations must be accessible to the public
 - Roll call votes required
- These are the traditional teleconferencing requirements

AB 361 (2021): Virtual Meetings During Emergency

- During a proclaimed state of emergency, the Board may use teleconferencing without complying with many of the normal rules if:
 - State or local officials have imposed or recommended physical distancing; or
 - The Board determines that due to the emergency, meeting in person would present imminent risks to the health or safety of attendees.
- Note the Governor confirmed California’s current state of emergency will end February 28, 2023, ending agencies’ ability to use AB 361’s remote meeting procedures in reliance on that emergency
 - AB 361 will remain in effect through 2024, but only useful during state of emergency

AB 361 (2021): Virtual Meetings During Emergency

- To hold virtual meetings, must comply with the following:
 - Make appropriate findings every 30 days
 - Roll call votes required
 - Agenda must be posted in a publicly accessible location and on the website
 - Agenda must identify how the public can access the meeting (e.g., a Zoom link)
 - The public must be notified of how they can address the Board

AB 361 (2021): Virtual Meetings During Emergency

- To hold virtual meetings, must comply with the following:
 - The public must be able to provide comments directly to the Board and in real-time
 - Can't require submission of written comments before the meeting
 - If a disruption occurs (e.g., Zoom room shuts down), Board cannot take further action until public access is restored
 - If there is a timed public comment period, the Board may not close public comment until the time has elapsed

Coming in 2023... AB 2449 Remote Participation

- AB 2249 (2022) provides new, limited teleconferencing procedures through 2025 for individual board members
- If a quorum of the Board is in-person at a singular location, a board member may participate remotely without complying with many of the normal rules if:
 - There is “just cause,” which is defined as a childcare or caregiving need, a contagious illness, a need related to a physical or mental disability, or travel while on agency business; or
 - There are “emergency circumstances,” which is defined as a physical or family medical emergency that prevents a member from attending in person, and Board takes action to approve the request.

Coming in 2023... AB 2449 Remote Participation Cont.

- To participate remotely, must comply with the following:
 - Roll call votes required
 - Agenda must be posted in a publicly accessible location and on the website
 - Must provide either a two-way audiovisual platform (e.g., Zoom) or a two-way telephonic service and live webcasting
 - Agenda must identify how the public can access the meeting via a call-in option, via an internet-based service option, and in-person at the meeting location

Coming in 2023... AB 2449 Remote Participation Cont.

- To participate remotely, must comply with the following:
 - The public must be able to provide comments directly to the Board and in real-time
 - Cannot require submission of written comments before the meeting
 - If a disruption occurs (e.g., Zoom room shuts down), Board cannot take further action until public access is restored
 - Board member must publicly disclose at the meeting who is also in the room before any action is taken
 - Board member must participate via audio and visual technology

Holding Board Meetings: Brown Act

— Agenda

- Brief general description of business to be transacted (20 words or less)
- Post in publicly accessible place at/near location and on the website
 - “One-click” rule: current agenda must be posted in format that is accessible in one click on main page, word-searchable, downloadable
 - Be careful with “information” vs. “action” items

— What about the agenda packet?

- Agenda packet is a public record and must be available for public inspection at the time distributed to majority of Board members

Holding Board Meetings: Brown Act

- What can the Board consider at a meeting?
 - Brown Act limits to only what is on the posted agenda
 - Very high bar to add items to agenda; only allowed if:
 - (A) majority vote that there is an emergency (defined narrowly); or
 - (B) 2/3 vote of Board members present, or unanimous vote if less than 2/3 of full Board is present, that *there is need to take immediate action and need arose subsequent to agenda being posted*

Holding Board Meetings: Brown Act

- *Tip:* If you miss the 72-hour posting deadline to include an item on a regular agenda, you can still post a special meeting agenda with 24 hours notice for same time and place
- Brown Act applies to committees created by Board, even if advisory:
 - Applies to all “standing” Board committees, even advisory
 - “Ad hoc” committees exempt, but only if composed of Board members only, less than a quorum, limited existence
 - Brown Act does not apply to non-Board committees, e.g. CEO working groups, parent focus groups, booster clubs, ELAC, SSC

Holding Board Meetings: Brown Act

- Public comment
 - At regular meetings, on any topic in Board's purview during public comment period
 - At special meetings, may limit to comments on agenda items only (check your agenda wording)
 - Right to speak *before* action taken (including closed session)
 - Right to attend meeting without having to sign in
 - May criticize the school, employees, and Board
 - Public comment can and should be time-limited (check your agenda)
 - Disruptive conduct not permitted
 - Not a conversation

Holding Board Meetings: Brown Act

- Special rules for closed sessions:
 - Only for limited topics, such as:
 - Litigation (identify matter)
 - Personnel evaluation, termination (identify position)
 - Real estate negotiations (identify property, negotiator)
 - Use the safe harbor descriptions in Gov. Code section 54954.5 on your agendas!
 - Not for budget discussions, general planning
 - Only essential persons may be present in closed session
 - What happens in closed session, stays in closed session
 - Report out final action taken

Holding Board Meetings: Brown Act

- Various special rules for executive compensation (i.e. top employee) and personnel matters
 - Examples of special rules:
 - Board cannot take action regarding executive compensation at special meeting
 - Board must orally report summary of executive compensation before final action taken
 - Board must review and approve compensation of top employee for reasonableness

Holding Board Meetings: Minutes

- Minutes are important
 - This is your record of Board action and diligence
- Minutes generally approved by Board at subsequent meeting
- How much detail in minutes?
 - Minutes are not a transcript
 - Open session items: usually in a narrative format, track your agenda, briefly describe discussion, who made the motion and second, and how each Board member voted
 - Closed session items: only the description found on the agenda and anything reported out

Questions (now or later)?



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Coversheet

Approve minutes of 11/09/2022

Section: IV. Consent Agenda
Item: A. Approve minutes of 11/09/2022
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Meeting of the APS Board on November 9, 2022

APPROVED



Alta Public Schools

Minutes

Meeting of the APS Board

Date and Time

Wednesday November 9, 2022 at 6:00 PM

Location

Join Zoom Meeting - <https://altaps-org.zoom.us/j/82262306341> - by telephone: (669) 900-6833, code 82262306341#

Directors Present

A. Chavarria (remote), M. Porras (remote), R. Carranza (remote), S. Cortez (remote)

Directors Absent

E. Martinez, G. Tanner

Guests Present

X. Reyes

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

R. Carranza called a meeting of the board of directors of Alta Public Schools to order on Wednesday Nov 9, 2022 at 6:08 PM.

II. Public Comment

A.

Public Comment

NONE

III. EMERGENCY DECLARATION UNDER AB361

A. Resolution Considering the Continued State of Emergency and Circumstances for Board Meetings by Teleconference Pursuant to the Brown Act

R. Carranza made a motion to Approve Continued State of Emergency Pursuant to AB361.

A. Chavarria seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

M. Porras Aye

A. Chavarria Aye

S. Cortez Aye

G. Tanner Absent

E. Martinez Absent

IV. Consent Agenda

A. Approve minutes of 10/12/2022

R. Carranza made a motion to approve the minutes from 10/12/2022 Meeting of the Board of Alta Public Schools on 10-12-22.

A. Chavarria seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

E. Martinez Absent

M. Porras Aye

S. Cortez Aye

A. Chavarria Aye

G. Tanner Absent

R. Carranza Aye

B. New Hires for the 2022-23 School Year

R. Carranza made a motion to Approve New Hires via Consent Agenda.

A. Chavarria seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

G. Tanner Absent

M. Porras Aye

R. Carranza Aye

S. Cortez Aye

E. Martinez Absent

A. Chavarria Aye

V. Action Items

A. Approve FY22-23 October Financial Results for AMCS, PTLAMS and APS Central Office

A. Chavarria made a motion to Approve the Financial Report for AMCS, PTLAMS, PTLAHS and Central Office.

S. Cortez seconded the motion.

Geetha Huma, Charter Impact, reported to the Board on the Financial Consolidated Statement of Activities, including APS Central Office, Academia Moderna, Prepa Tec LA Middle School and High School. She noted that increase in enrollment and ADA with meal program financials, the organization saw an increase in revenues of approximately \$1.2M with a total expected revenues for year end at \$17.1M. Expenses went up due to rising healthcare costs and additional consultant expenses totaling at \$16.5M. In total, the Fund Balance is at a 40.1% over expenses and overall cash at \$7.3M. All Bond covenants have been met. For Prepa Tec LA High School, there is still a \$200K balance for potential expenses.

The board **VOTED** to approve the motion.

Roll Call

G. Tanner Absent
R. Carranza Aye
E. Martinez Absent
S. Cortez Aye
M. Porras Aye
A. Chavarria Aye

B. Approve First Interim Report for AMCS and Prepa Tec LA MS

POSTPONED

C. Approve Line of Credit Term Sheet with Hamni Bank

POSTPONED

D. Approve Curriculum Books AMCS and PTMS

R. Carranza made a motion to Approve Curriculum Books for AMCS and PTMS.

M. Porras seconded the motion.

Mrs Rachel Villalobos, Sup of Instruction, reported to the Board the need for additional curriculum, CA Inspire Science for Academia Moderna and MYP Curriculum for Prepa Tec LA Middle School.

The board **VOTED** to approve the motion.

Roll Call

M. Porras Aye
S. Cortez Aye
G. Tanner Absent
R. Carranza Aye
A. Chavarria Aye
E. Martinez Absent

E. Approve Tutoring- PTMS

POSTPONED

F. Approve TNTP Contract- AMCS

R. Carranza made a motion to Approve contract with TNTP Contract for Professional Development for AMCS.

M. Porras seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

S. Cortez Aye
M. Porras Aye

Roll Call

E. Martinez Absent
R. Carranza Aye
A. Chavarria Aye
G. Tanner Absent

G. Approve Mediation Terms and Conditions- AMCS & PTMS

Moved to Closed Session

VI. Staff Reports

A. Academic Report

Mrs Rachel Villalobos, Sup of Instruction, reported to the Board that the Williams Act inspection at Prepa Tec LA Middle School and Academia Moderna Elementary School passed with excellence. Mrs Tanya Esqueda and Mrs Cecila Marquez reported to the Board on the activities regarding their respective schools. Mrs Marissa Rascon also presented on the activities of the Expanded Learning Program.

B. CEO Report

Mr Xavier Reyes, CEO, reported to the Board on the marketing strategy, specifically the digital marketing and the campaign to acquire a greater Click Through Rate through social media. He also reminded the Board on the CEO evaluation. Dr Glenda Aleman reported on the meal program and several grants coming this year to the meal program. Lupe Mendez, Sr Director of HR, reported to the Board on the 401K and 403B rollover.

VII. Closed Session

**A. Conference w Legal Counsel – Anticipated Litigation (Gov. Code section 54956.9(d)(2))
2 matters**

Closed Session opened at 8:17PM. Closed Session open again at 8:31PM. Nothing to report back.

VIII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:39 PM.

Respectfully Submitted,
X. Reyes

B. NEXT BOARD MEETING: December 14, 2022

Coversheet

Approve minutes of 11/14/2022

Section: IV. Consent Agenda
Item: B. Approve minutes of 11/14/2022
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Special Meeting of the APS Board on November 14, 2022

APPROVED



Alta Public Schools

Minutes

Special Meeting of the APS Board

Date and Time

Monday November 14, 2022 at 6:00 PM

Location

<https://altaps-org.zoom.us/j/84734310919>, Dial by your location, +1 669 900 6833 US (San Jose), Meeting ID: 847 3431 0919

Directors Present

G. Tanner (remote), M. Porras (remote), R. Carranza (remote), S. Cortez (remote)

Directors Absent

A. Chavarria, E. Martinez

Guests Present

X. Reyes

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

G. Tanner called a meeting of the board of directors of Alta Public Schools to order on Monday Nov 14, 2022 at 6:09 PM.

II. Public Comment

A. Public Comment

NONE

III. EMERGENCY DECLARATION UNDER AB361

A. Resolution Considering the Continued State of Emergency and Circumstances for Board Meetings by Teleconference Pursuant to the Brown Act

G. Tanner made a motion to Approve the Resolution Considering the Continued State of Emergency under AB361.

S. Cortez seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

M. Porras Aye
G. Tanner Aye
A. Chavarria Absent
S. Cortez Aye
E. Martinez Absent
R. Carranza Aye

IV. Action Items

A. Approve Tutoring Contract for PTMS

R. Carranza made a motion to Approve Tutoring Contract for PTMS.

G. Tanner seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

A. Chavarria Absent
E. Martinez Absent
S. Cortez Aye
G. Tanner Aye
M. Porras Aye
R. Carranza Aye

B. Approve Kitchen Equipment Purchases

R. Carranza made a motion to Approve Purchase Miscellaneous Kitchen Equipment Purchases for the SFA School Sites with Use Agreement.

M. Porras seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

M. Porras Aye
E. Martinez Absent
R. Carranza Aye
A. Chavarria Absent
S. Cortez Aye
G. Tanner Aye

C. Fiscal Policy

Informational

V. Closed Session

A. Approve SpEd Due Process Mediation Consideration

Closed Session open at 6:21PM. Board Voted to Approve Due Process Mediation Consideration for a Student

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:36 PM.

Respectfully Submitted,
X. Reyes

B. NEXT BOARD MEETING: December 14, 2022

Coversheet

Approve FY22-23 November Financial Report for AMCS, PTLAMS and APS Central Office

Section: V. Action Items
Item: A. Approve FY22-23 November Financial Report for AMCS, PTLAMS and
APS Central Office
Purpose: Vote
Submitted by:
Related Material: APS - November 2022 AMCS Board Package.pdf
APS - November 2022 PTLAM Board Package.pdf
APS - November 2022 Central Board Package.pdf



Academia Moderna Charter School

Monthly Financial Presentation – November 2022

November Highlights

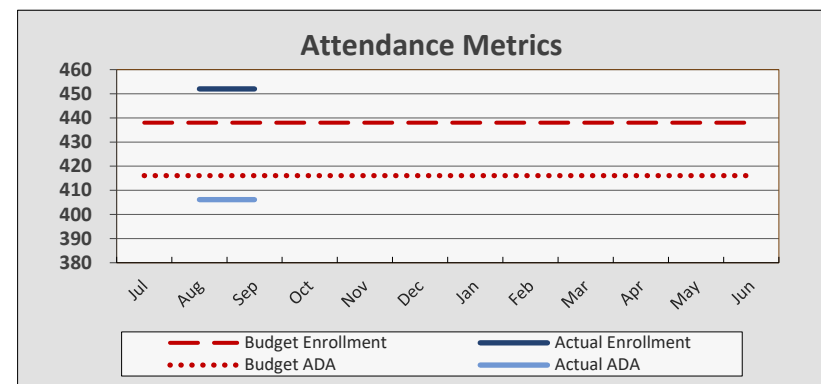
- ADA adjusted to 406 students compared to budget at 416. Attendance rate at 90%.
- Revenue forecasted at \$8.4MM, increased by \$135K compared to last month primarily due to prior year CSI and ASES revenue recognition.
- Annual expenses forecasted at \$8.0MM, increased by \$55K primarily due to payroll expenses, books and supplies, outsourced SPED services, and interest expense related to the bond reserve account valuation offset by decrease in operations and facilities expenses.
- Surplus forecasted at \$443K, ending fund balance projected at \$5.3MM.
- Cash balance is at \$4.6MM in November and projected at \$6.8MM by fiscal year end. (DCOH at 313; bond requirement at 45).



Attendance Data and Metrics

- Average enrollment forecasted at 452 compared to budget at 438 student.
- Average ADA at 406 compared to budget at 416 students
- Attendance rate at 90%

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
Average Enrollment	452	438	438
ADA	406	416	416
Attendance Rate	90%	95%	95%
Unduplicated %	88%	88%	88%
Revenue per ADA	\$ 20,691	\$16,807	\$16,807
Expenses per ADA	\$ 19,600	\$16,424	\$16,424



Revenue

Total annual revenue is at \$8.4MM, increased by \$137K compared to last month primarily due to the following :

- Increase in Federal Revenue related to prior year CSI revenue recognition - \$110K
- Increase in Other State revenue related to ASES and Mental Health funds - \$27K

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 1,592,775	\$ 1,536,146	\$ 56,629	\$ 5,488,952	\$ 5,233,624	\$ 255,327
Federal Revenue	552,176	337,834	214,342	1,607,594	942,543	665,052
Other State Revenue	218,163	142,275	75,888	1,298,146	817,371	480,775
Other Local Revenue	8,403	-	8,403	8,403	-	8,403
Total Revenue	\$ 2,371,517	\$ 2,016,254	\$ 355,262	\$ 8,403,095	\$ 6,993,538	\$ 1,409,557

Expenses



- Total annual expenses at \$8.0MM, increased by \$55K compared to last month due to the following :
 - Increased in payroll expenses and healthcare cost - \$26K.
 - Increase in books and supplies related to expanded learning accruals - \$15K
 - Increase in outsourced service mainly SPED and professional fees - \$12K
 - Increase in interest expense related to bond reserve account valuation - \$10K
 - Offset by less spending in operations and facilities expenses - \$7K

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 817,352	\$ 705,213	\$ (112,139)	\$ 2,005,358	\$ 1,893,219	\$ (112,139)
Classified Salaries	392,494	286,515	(105,979)	880,569	755,622	(124,947)
Benefits	461,574	376,213	(85,361)	1,107,357	980,663	(126,694)
Books and Supplies	150,076	356,244	206,167	1,190,331	597,827	(592,504)
Subagreement Services	104,442	111,324	6,881	356,285	314,400	(41,885)
Operations	110,806	97,838	(12,969)	256,574	235,200	(21,374)
Facilities	366,254	324,792	(41,463)	855,088	779,500	(75,588)
Professional Services	419,694	462,513	42,819	1,178,315	1,187,556	9,240
Depreciation	36,624	37,583	959	92,449	90,200	(2,249)
Interest	37,584	-	(37,584)	37,584	-	(37,584)
Total Expenses	\$ 2,896,902	\$ 2,758,234	\$ (138,668)	\$ 7,959,910	\$ 6,834,186	\$(1,125,724)

Fund Balance

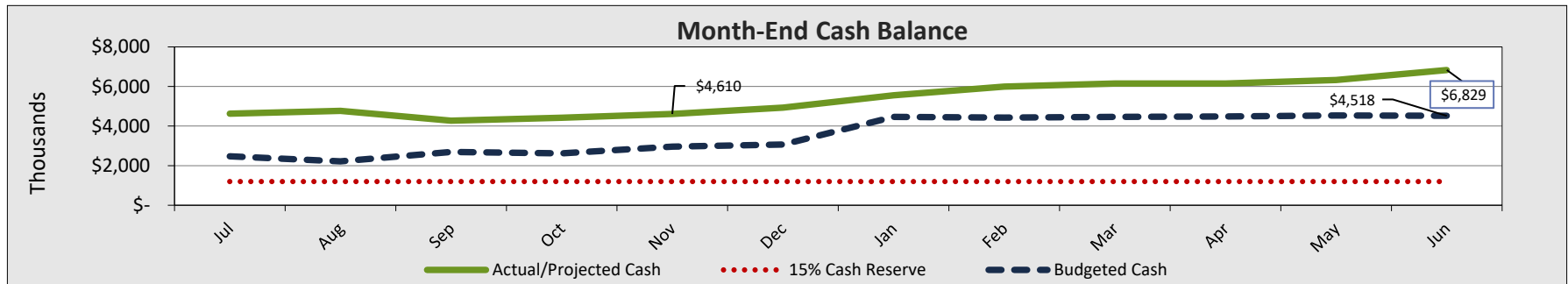
- Surplus is forecasted at \$443K in FY22-23
- Ending fund balance forecasted at \$5.3MM (66.9% of total expenses)

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (525,385)	\$ (741,980)	\$ 216,594	\$ 443,185	\$ 159,352	\$ 283,833
Beginning Fund Balance	<u>4,885,803</u>	<u>4,885,803</u>		<u>4,885,803</u>	<u>4,885,803</u>	
Ending Fund Balance	<u>\$ 4,360,418</u>	<u>\$ 4,143,824</u>		<u>\$ 5,328,988</u>	<u>\$ 5,045,155</u>	
<i>As a % of Annual Expenses</i>	54.8%	60.6%		66.9%	73.8%	



Cash Balance

- Cash balance is at \$4.6MM at the end of November.
- Cash projected at \$6.8MM by fiscal year end.
- No cashflow concerns.



Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Jan-02	<p>CALPADS - Fall 2 Submission Window opens- Information will be used by the US Department of Education and the California Department of Education to gain insights into student course enrollments, services rendered in support of school's English Learner population, staff assignments and full-time equivalent levels. The reported data represent a snapshot of a school's status in the previously listed areas per Census Day, October 5, 2022. Schools have until February 24, 2023 to certified data.</p> <p>IMPORTANT: Fall 2 Staff assignment data will be referenced by the Commission on Teacher Credentialing (CTC) for accountability purposes. CTC will cross reference teachers' credential information with the courses/sections they are assigned to teach. CTC will report misassignments/discrepancies to your charter authorizer.</p>	Charter Impact submits with data provided by APS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Jan-13	<p>Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2021 - December 31, 2021.</p>	Charter Impact with APS support	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp
FINANCE	Jan-13	<p>CTEIG Application 2022/23 - The California Career Technical Education Incentive Grant (CTEIG) is a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten through grades twelve, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education.</p>	APS with Charter Impact support	No	No	https://www.cde.ca.gov/fg/fo/r17/cteig22rfa.asp
DATA TEAM	Set by Authorizer (by Jan 17)	<p>Principal Apportionment P1 - The First Principal attendance period, designated P-1, is the attendance count for all full school months during the period from July 1 through the last school month that ends on or before December 31 of the FY, and is used by the CDE to compute the P-1 Apportionment. Attendance data collected within the P-1 reporting date range must be uploaded into the state's Principal Apportionment Data Collection portal.</p>	Charter Impact with APS support	No	Yes	https://www.cde.ca.gov/fg/sf/pa/

Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Jan-18	Mid-Year Expenditure Report due to SELPA (LACOE) - Interim financial reporting for actuals through December 31 are due to LACOE Charter SELPA.	Charter Impact	No	No	https://www.lacountycharterselpa.org/
DATA	Jan-20	CALPADS - Fall 1 Amendment deadline - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	Charter Impact submits with data provided by APS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	TBD	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2021 - June 30, 2022.	Charter Impact with APS support	No	No	https://www.cde.ca.gov/fg/cr/anreporhelp.asp
FINANCE	Jan-30	ASES Grant Renewal - After School Education and Safety Program applications and renewals due to the CDE for fiscal year 2023/24. Grants are scheduled to be renewed every three years.	APS	No	Yes	https://www.cde.ca.gov/ls/ex/asesrenewalcycles.asp
FINANCE	Jan-31	ASES - 2nd Quarter Expenditure Report - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	Charter Impact or After School Provider	No	No	https://www.cde.ca.gov/ls/ex/asesduedates.asp



Compliance Reporting

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Jan-31	Federal Cash Management - Period 3 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III EL; Title III Immigrant; and Title IV, Part A programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/cm/
FINANCE	Jan-31	IRS Form 1095-C, Employer-Provided Health Insurance Offer and Coverage - Employers with 50 or more full-time employees (including full-time equivalent employees) in the previous year use Forms 1094-C and 1095-C to report the information required under sections 6055 and 6056 about offers of health coverage and enrollment in health coverage for their employees.	APS with Charter Impact support	No	No	https://www.irs.gov/forms-pubs/about-form-1095-c
FINANCE	Jan-31	SELPA ADR & Learning Recovery Funding Reports due (LACOE) - Expenditure reports are due to LACOE Charter SELPA.	Charter Impact	No	No	https://www.lacountycharterselpa.org/
DATA	Feb-01	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2021/22). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	APS	Yes	No	http://www.cde.ca.gov/ta/ac/sa/
FINANCE	Feb-10	ASES - New applicants for 2023/24 - These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe, constructive alternatives for students in kindergarten through ninth grade. Funding is designed to: (1) maintain existing before and after school program funding; and (2) provide eligibility to all elementary and middle schools that submit quality applications throughout California. The application is for new grantees as well as existing grant recipients who wish to increase funding.	APS with Charter Impact support	No	Yes	https://www.cde.ca.gov/fg/fo/r27/ases23rfa.asp

Compliance Reporting

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Feb-15	Board of Equalization Property Tax Exemption - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	https://www.boe.ca.gov/proptaxes/lessor_exemption.htm
FINANCE	Feb-20	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/pa/
DATA	Feb-24	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Students' course enrollments, teacher course assignments, staff job assignments, FTE count and English Learner education services are reported datasets.	Charter Impact submits with data provided by APS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Set by Authorizer (by Mar 15)	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31.	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp

Appendix

- Monthly Cash Flow / Forecast 22/23
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

Alta Public Schools

***Alta Public Schools Central Office
Academia Moderna Charter School
Prepa Tec Los Angeles Middle
Prepa Tec Los Angeles High
AMPT, LLC
PTMS, LLC***

**Financial Package
November 30, 2022
Unaudited**

Presented by:



FY22-23 Academia Moderna Charter School

Monthly Cash Flow/Forecast FY22-23

Revised 1/5/2023

ADA = 406.12



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
ADA = 416.10																
Revenues																
State Aid - Revenue Limit																
8011 LCFF State Aid	-	147,930	147,930	266,273	266,273	349,544	349,544	349,544	448,832	448,832	448,832	448,832	(552,919)	3,119,447	3,101,520	17,927
8012 Education Protection Account	-	-	-	255,149	-	-	20,306	-	-	(214,537)	-	-	1,022,053	1,082,971	911,646	171,325
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	72,746	145,492	96,994	96,994	96,994	96,994	96,994	96,994	162,110	81,055	81,055	81,055	81,055	1,286,534	1,220,459	66,075
	72,746	293,422	244,924	618,416	363,267	446,539	466,845	446,539	610,942	315,350	529,887	529,887	550,189	5,488,952	5,233,624	255,327
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	3,445	3,445	3,445	6,056	6,056	6,056	6,056	6,056	40,612	41,610	(998)
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290 Title I, Part A - Basic Low Income	-	-	-	-	41,763	150,419	-	-	-	-	-	-	8,377	200,558	200,558	-
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	23,749	-	-	-	-	-	-	0	23,749	23,749	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	28,371	-	28,371	28,371	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	42,385	229,021	-	89,536	114,842	114,842	114,842	114,842	114,842	114,842	114,842	-	1,164,833	648,255	516,578
8299 Prior Year Federal Revenue	6,292	8,290	-	-	134,890	-	-	-	-	-	-	-	-	149,471	-	149,471
	6,292	50,674	229,021	-	266,188	292,453	118,286	118,286	120,897	120,897	120,897	149,268	14,432	1,607,594	942,543	665,052
Other State Revenue																
8311 State Special Education	-	16,169	16,169	29,104	29,104	17,223	17,223	17,223	12,170	12,170	12,170	12,170	12,170	203,061	208,050	(4,989)
8520 Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8545 School Facilities (SB740)	-	-	-	-	-	-	200,344	-	-	-	100,172	-	100,172	400,687	386,910	13,777
8550 Mandated Cost	-	-	-	-	7,019	-	-	-	-	-	-	-	-	7,019	7,015	4
8560 State Lottery	-	-	-	-	-	-	19,806	-	-	19,806	-	-	44,455	84,067	86,133	(2,065)
8598 Prior Year Revenue	1	-	-	2,768	-	-	-	-	-	-	-	-	-	2,770	-	2,770
8599 Other State Revenue	71,986	16,744	1,103	812	27,185	313,763	-	-	-	120,678	-	-	48,271	600,542	129,263	471,279
	71,988	32,913	17,272	32,684	63,307	330,986	237,373	17,223	12,170	152,654	112,341	12,170	205,067	1,298,146	817,371	480,775
Other Local Revenue																
8634 Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650 Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	-	1,870	2,255	-	20	-	-	-	-	-	-	-	-	4,145	-	4,145
8980 Contributions, Unrestricted	-	-	-	4,258	-	-	-	-	-	-	-	-	-	4,258	-	4,258
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	1,870	2,255	4,258	20	-	-	-	-	-	-	-	-	8,403	-	8,403
Total Revenue	151,026	378,879	493,472	655,358	692,782	1,069,978	822,504	582,048	744,009	588,901	763,126	691,325	769,689	8,403,095	6,993,538	1,409,557
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	193	153,717	150,888	154,789	150,552	137,491	137,491	137,491	137,491	137,491	137,491	137,491	-	1,572,575	1,512,399	(60,175)
1170 Teachers' Substitute Hours	-	280	18	140	166	-	-	-	-	-	-	-	-	604	-	(604)
1175 Teachers' Extra Duty/Stipends	41,579	25,904	-	-	-	-	-	-	-	-	-	-	-	67,483	-	(67,483)
1200 Pupil Support Salaries	7,115	9,100	7,115	7,115	8,756	5,872	5,872	5,872	5,872	5,872	5,872	5,872	-	80,304	64,592	(15,712)
1300 Administrators' Salaries	19,238	22,907	19,238	19,238	19,306	26,352	26,352	26,352	26,352	26,352	26,352	26,352	-	284,393	316,228	31,835
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	68,124	211,907	177,258	181,282	178,781	169,715	169,715	169,715	169,715	169,715	169,715	169,715	-	2,005,358	1,893,219	(112,139)
Classified Salaries																
2100 Instructional Salaries	60,551	44,842	50,893	46,485	43,223	38,871	38,871	38,871	38,871	38,871	38,871	38,871	-	518,094	451,165	(66,929)
2200 Support Salaries	7,742	10,758	8,709	9,091	9,061	12,968	12,968	12,968	12,968	12,968	12,968	12,968	-	136,136	155,615	19,479
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	3,488	7,898	6,459	8,679	5,951	5,486	5,486	5,486	5,486	5,486	5,486	5,486	-	70,879	65,836	(5,043)

FY22-23 Academia Moderna Charter School

Monthly Cash Flow/Forecast FY22-23

Revised 1/5/2023

ADA = 406.12



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
2900 Other Classified Salaries	13,770	18,182	11,715	9,772	15,225	12,399	12,399	12,399	12,399	12,399	12,399	12,399	-	155,459	83,006	(72,454)
	85,551	81,680	77,777	74,028	73,460	69,725	69,725	69,725	69,725	69,725	69,725	69,725	-	880,569	755,622	(124,947)
Benefits																
3101 STRS	7,745	35,399	33,856	34,004	30,198	30,603	30,603	30,603	30,603	30,603	30,603	30,603	-	355,423	361,605	6,182
3202 PERS	8,743	16,605	19,223	17,817	16,917	16,232	16,232	16,232	16,232	16,232	16,232	16,232	-	192,929	197,217	4,288
3301 OASDI	5,289	5,050	4,807	4,574	4,563	3,856	3,856	3,856	3,856	3,856	3,856	3,856	-	51,273	46,849	(4,425)
3311 Medicare	2,224	4,244	3,685	3,688	3,654	3,223	3,223	3,223	3,223	3,223	3,223	3,223	-	40,052	38,408	(1,644)
3401 Health and Welfare	27,346	29,564	27,362	42,507	45,356	32,500	32,500	32,500	32,500	32,500	32,500	32,500	-	399,635	275,000	(124,635)
3501 State Unemployment	767	1,463	1,271	1,272	1,260	1,274	6,370	5,096	2,548	1,274	1,274	1,274	-	25,143	24,500	(643)
3601 Workers' Compensation	4,224	4,224	4,224	4,224	4,224	3,111	3,111	3,111	3,111	3,111	3,111	3,111	-	42,902	37,084	(5,818)
3901 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	56,337	96,549	94,427	108,088	106,173	90,799	95,895	94,621	92,073	90,799	90,799	90,799	-	1,107,357	980,663	(126,694)
Books and Supplies																
4100 Textbooks and Core Materials	-	162	-	-	-	-	-	-	-	-	-	-	-	162	-	(162)
4200 Books and Reference Materials	-	-	6,897	-	-	-	-	-	-	-	-	-	-	6,897	1,900	(4,997)
4302 School Supplies	1,790	6,067	13,959	4,788	0	11,667	11,667	11,667	11,667	11,667	11,667	11,667	31,730	140,000	140,000	-
4305 Software	31,070	5,921	28,276	15,473	7,979	7,750	7,750	7,750	7,750	7,750	7,750	7,750	-	142,970	87,600	(55,370)
4310 Office Expense	11,560	2,433	3,540	4,173	3,179	8,092	8,092	8,092	8,092	8,092	8,092	8,092	-	81,526	91,500	9,974
4311 Business Meals	-	127	-	-	200	25	25	25	25	25	25	25	-	503	200	(303)
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 Noncapitalized Equipment	-	-	572	1,910	-	163,655	-	-	-	-	-	-	652,137	818,274	276,627	(541,647)
4700 Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	44,420	14,710	53,244	26,344	11,358	191,188	27,533	27,533	27,533	27,533	27,533	27,533	683,867	1,190,331	597,827	(592,504)
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	13,062	8,579	-	-	13,291	13,291	13,291	13,291	13,291	13,291	13,291	31,522	146,200	137,800	(8,400)
5103 Substitute Teacher	-	8,884	13,700	1,933	1,070	9,136	9,136	9,136	9,136	9,136	9,136	9,136	-	89,541	94,700	5,159
5104 Transportation	2,770	6,513	1,725	-	-	255	255	255	255	255	255	255	-	12,789	2,600	(10,189)
5105 Security	105	650	-	105	-	445	445	445	445	445	445	445	-	3,978	4,600	622
5106 Other Educational Consultants	-	6,900	31,420	4,803	1,275	6,340	6,340	6,340	6,340	6,340	6,340	6,340	-	88,778	59,700	(29,078)
5107 IB Fees	-	-	950	-	-	1,250	1,250	1,250	1,250	1,250	1,250	1,250	5,300	15,000	15,000	-
	2,875	36,008	56,374	6,840	2,345	30,717	30,717	30,717	30,717	30,717	30,717	30,717	36,822	356,285	314,400	(41,885)
Operations and Housekeeping																
5201 Auto and Travel	-	5,887	2,348	71	1,022	127	127	127	127	127	127	127	-	10,219	1,300	(8,919)
5300 Dues & Memberships	6,500	5,713	4,313	(5,713)	-	392	392	392	392	392	392	392	-	13,554	4,400	(9,154)
5400 Insurance	7,834	3,946	5,890	5,890	5,890	3,742	3,742	3,742	3,742	3,742	3,742	3,742	-	55,641	42,300	(13,341)
5501 Utilities	3,217	5,152	6,128	14,475	(2,471)	3,567	3,567	3,567	3,567	3,567	3,567	3,567	-	51,467	40,300	(11,167)
5502 Janitorial Services	2,788	2,337	2,293	2,257	2,268	2,025	2,025	2,025	2,025	2,025	2,025	2,025	-	26,117	22,900	(3,217)
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	2,405	(9,146)	8,926	11,180	9,289	10,892	10,892	10,892	10,892	10,892	10,892	10,892	-	98,895	123,200	24,305
5901 Postage and Shipping	-	-	120	-	-	80	80	80	80	80	80	80	-	680	800	120
	22,743	13,888	30,017	28,160	15,998	20,824	20,824	20,824	20,824	20,824	20,824	20,824	-	256,574	235,200	(21,374)
Facilities, Repairs and Other Leases																
5601 Rent	47,766	47,766	47,766	47,766	47,766	50,683	50,683	50,683	50,683	50,683	50,683	50,683	-	593,611	573,200	(20,411)
5602 Additional Rent	9,454	8,695	8,695	8,695	8,695	8,958	8,958	8,958	8,958	8,958	8,958	8,958	-	106,941	101,300	(5,641)
5603 Equipment Leases	1,483	810	-	-	-	2,617	2,617	2,617	2,617	2,617	2,617	2,617	-	20,610	29,500	8,890
5604 Other Leases	-	-	125	125	125	58	58	58	58	58	58	58	-	784	700	(84)
5605 Real/Personal Property Taxes	-	-	-	-	-	4,850	4,850	4,850	4,850	4,850	4,850	4,850	-	33,950	54,800	20,850
5610 Repairs and Maintenance	2,307	2,582	6,280	66,542	2,815	2,667	2,667	2,667	2,667	2,667	2,667	2,667	-	99,192	20,000	(79,192)
	61,009	59,852	62,865	123,127	59,400	69,833	69,833	69,833	69,833	69,833	69,833	69,833	-	855,088	779,500	(75,588)
Professional/Consulting Services																
5801 IT	-	-	-	-	-	1,142	1,142	1,142	1,142	1,142	1,142	1,142	-	7,992	12,900	4,908
5802 Audit & Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5803 Legal	-	-	-	-	-	1,017	1,017	1,017	1,017	1,017	1,017	1,017	-	7,117	11,500	4,383

FY22-23 Academia Moderna Charter School

Monthly Cash Flow/Forecast FY22-23

Revised 1/5/2023

ADA = 406.12



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5804 Professional Development	-	2,733	4,423	28,050	750	7,690	7,690	7,690	7,690	7,690	7,690	7,690	(12,886)	76,900	72,500	(4,400)
5805 General Consulting	-	1,474	2,275	-	3,373	4,970	4,970	4,970	4,970	4,970	4,970	4,970	-	41,911	46,800	4,889
5806 Special Activities/Field Trips	3,654	(697)	-	2,922	1,450	3,267	3,267	3,267	-	-	-	-	-	17,129	9,200	(7,929)
5807 Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5808 Printing	-	-	-	-	-	490	490	490	490	490	490	490	-	3,430	4,700	1,270
5809 Other taxes and fees	-	-	-	15	422	1,860	1,860	1,860	1,860	1,860	1,860	1,860	-	13,457	17,500	4,043
5810 Payroll Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5811 Management Fee	28,031	55,373	70,782	90,168	96,351	81,824	81,824	81,824	81,824	81,824	81,824	81,824	-	913,473	917,733	4,260
5812 District Oversight Fee	2,746	5,493	3,662	3,662	3,662	4,465	4,668	4,465	6,109	3,154	5,299	5,299	2,205	54,890	52,336	(2,553)
5813 County Fees	-	-	-	-	3,190	-	1,950	-	-	1,950	-	-	1,950	9,040	7,400	(1,640)
5814 SPED Encroachment	-	-	-	-	-	827	827	827	729	729	729	729	4,351	9,747	9,986	239
5815 Public Relations/Recruitment	-	3,863	1,868	-	-	2,500	2,500	2,500	2,500	2,500	2,500	2,500	-	23,231	25,000	1,769
Total Expenses	34,431	68,239	83,010	124,817	109,197	110,051	112,204	110,051	108,331	107,325	107,520	107,520	(4,381)	1,178,315	1,187,556	9,240
Depreciation																
6900 Depreciation Expense	7,141	7,355	7,355	7,355	7,420	7,975	7,975	7,975	7,975	7,975	7,975	7,975	-	92,449	90,200	(2,249)
	7,141	7,355	7,355	7,355	7,420	7,975	7,975	7,975	7,975	7,975	7,975	7,975	-	92,449	90,200	(2,249)
Interest																
7438 Interest Expense	-	-	28,268	-	9,316	-	-	-	-	-	-	-	-	37,584	-	(37,584)
	-	-	28,268	-	9,316	-	-	-	-	-	-	-	-	37,584	-	(37,584)
Monthly Surplus (Deficit)	(231,605)	(211,310)	(177,122)	(24,682)	119,335	309,150	218,082	(18,947)	147,282	(5,545)	168,484	96,683	53,381	443,185	159,352	283,833
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(231,605)	(211,310)	(177,122)	(24,682)	119,335	309,150	218,082	(18,947)	147,282	(5,545)	168,484	96,683	53,381	443,185		
Cash flows from operating activities																
Depreciation/Amortization	7,141	7,355	7,355	7,355	7,420	7,975	7,975	7,975	7,975	7,975	7,975	7,975	-	92,449		
Public Funding Receivables	622,230	3,088	(33,447)	84,938	(252,173)	-	-	-	-	-	-	609,420	(769,689)	264,367		
Grants and Contributions Rec.	-	-	-	(54,903)	-	-	-	-	-	-	-	-	-	(54,903)		
Due To/From Related Parties	(105,210)	249,482	24,754	43,329	(141,895)	-	400,000	450,000	-	-	-	-	-	920,460		
Prepaid Expenses	50,802	(28,160)	(3,077)	(14,997)	32,959	-	-	-	-	-	-	-	-	37,526		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(8,596)	101,470	(191,812)	14,572	(47,992)	-	-	-	-	-	-	-	716,308	583,951		
Accrued Expenses	(43,368)	(84,002)	(5,960)	(8,174)	(3,216)	-	-	-	-	-	-	(211,490)	-	(356,209)		
Other Liabilities	21,401	151,316	(112,386)	99,668	480,825	-	-	-	-	-	-	-	-	640,825		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(24,000)	(51,275)	-	-	(3,912)	-	-	-	-	-	-	-	-	(79,187)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total Change in Cash	288,795	137,964	(491,695)	147,106	191,351	317,125	626,057	439,028	155,257	2,430	176,459	502,588				
Cash, Beginning of Month	4,336,579	4,625,374	4,763,338	4,271,643	4,418,748	4,610,099	4,927,224	5,553,281	5,992,309	6,147,567	6,149,996	6,326,455				
Cash, End of Month	4,625,374	4,763,338	4,271,643	4,418,748	4,610,099	4,927,224	5,553,281	5,992,309	6,147,567	6,149,996	6,326,455	6,829,044				

Academia Moderna**Budget vs Actual**

For the period ended November 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 266,273	\$ 353,695	\$ (87,422)	\$ 828,406	\$ 1,100,385	\$ (271,979)	\$ 3,101,520
Education Protection Account	-	-	-	255,149	20,805	234,344	911,646
In Lieu of Property Taxes	96,994	97,637	(643)	509,220	414,956	94,264	1,220,459
Total State Aid - Revenue Limit	363,267	451,332	(88,065)	1,592,775	1,536,146	56,629	5,233,624
Federal Revenue							
Special Education - Entitlement	-	3,745	(3,745)	-	11,651	(11,651)	41,610
Title I, Part A - Basic Low Income	41,763	-	41,763	41,763	50,140	(8,377)	200,558
Title II, Part A - Teacher Quality	-	-	-	-	5,937	(5,937)	23,749
Title III - Limited English	-	-	-	-	-	-	28,371
Other Federal Revenue	89,536	54,021	35,514	360,941	270,106	90,835	648,255
Prior Year Federal Revenue	134,890	-	134,890	149,471	-	149,471	-
Total Federal Revenue	266,188	57,766	208,422	552,176	337,834	214,342	942,543
Other State Revenue							
State Special Education	29,104	18,725	10,379	90,544	58,254	32,290	208,050
School Facilities (SB740)	-	-	-	-	-	-	386,910
Mandated Cost	7,019	-	7,019	7,019	-	7,019	7,015
State Lottery	-	-	-	-	-	-	86,133
Prior Year Revenue	-	-	-	2,770	-	2,770	-
Other State Revenue	27,185	84,021	(56,836)	117,830	84,021	33,809	129,263
Total Other State Revenue	63,307	102,745	(39,438)	218,163	142,275	75,888	817,371
Other Local Revenue							
School Fundraising	20	-	20	4,145	-	4,145	-
Contributions, Unrestricted	-	-	-	4,258	-	4,258	-
Total Other Local Revenue	20	-	20	8,403	-	8,403	-
Total Revenues	\$ 692,782	\$ 611,843	\$ 80,939	\$ 2,371,517	\$ 2,016,254	\$ 355,262	\$ 6,993,538
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 150,552	\$ 137,491	\$ (13,061)	\$ 610,139	\$ 549,963	\$ (60,176)	\$ 1,512,399
Teachers' Substitute Hours	166	-	(166)	604	-	(604)	-
Teachers' Extra Duty/Stipends	-	-	-	67,483	-	(67,483)	-
Pupil Support Salaries	8,756	5,872	(2,884)	39,200	23,488	(15,712)	64,592
Administrators' Salaries	19,306	26,352	7,046	99,927	131,762	31,835	316,228
Total Certificated Salaries	178,781	169,715	(9,066)	817,352	705,213	(112,139)	1,893,219
Classified Salaries							
Instructional Salaries	43,223	41,015	(2,208)	245,994	164,060	(81,934)	451,165
Support Salaries	9,061	12,968	3,907	45,361	64,840	19,479	155,615
Clerical and Office Staff Salaries	5,951	5,486	(464)	32,475	27,432	(5,043)	65,836
Other Classified Salaries	15,225	7,546	(7,679)	68,665	30,184	(38,481)	83,006
Total Classified Salaries	73,460	67,015	(6,444)	392,494	286,515	(105,979)	755,622
Benefits							
State Teachers' Retirement System, certificated positions	30,198	32,416	2,217	141,202	134,696	(6,507)	361,605
Public Employees' Retirement System, classified positions	16,917	17,491	574	79,305	74,780	(4,525)	197,217
OASDI/Medicare/Alternative, certificated positions	4,563	4,155	(408)	24,282	17,764	(6,518)	46,849
Medicare/Alternative, certificated positions	3,654	3,433	(222)	17,495	14,380	(3,114)	38,408
Health and Welfare Benefits, certificated positions	45,356	22,917	(22,439)	172,135	114,583	(57,551)	275,000
State Unemployment Insurance, certificated positions	1,260	1,225	(35)	6,033	6,125	92	24,500
Workers' Compensation Insurance, certificated positions	4,224	3,314	(910)	21,122	13,884	(7,238)	37,084
Total Benefits	106,173	84,950	(21,223)	461,574	376,213	(85,361)	980,663
Books & Supplies							
Textbooks and Core Materials	-	-	-	162	-	(162)	-
Books and Reference Materials	-	380	380	6,897	1,900	(4,997)	1,900
School Supplies	0	11,667	11,666	26,604	58,333	31,730	140,000
Software	7,979	7,300	(679)	88,720	36,500	(52,220)	87,600
Office Expense	3,179	7,625	4,446	24,884	38,125	13,241	91,500
Business Meals	200	17	(184)	328	83	(244)	200
Noncapitalized Equipment	-	55,325	55,325	2,482	221,302	218,820	276,627
Total Books & Supplies	11,358	82,314	70,955	150,076	356,244	206,167	597,827
Subagreement Services							
Special Education	-	12,527	12,527	21,642	50,109	28,467	137,800
Substitute Teacher	1,070	8,609	7,539	25,586	34,436	8,850	94,700
Transportation	-	236	236	11,008	945	(10,062)	2,600

Academia Moderna**Budget vs Actual**

For the period ended November 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Security	-	418	418	860	1,673	813	4,600
Other Educational Consultants	1,275	5,970	4,695	44,398	17,910	(26,488)	59,700
IB Fees	-	1,250	1,250	950	6,250	5,300	15,000
Total Subagreement Services	2,345	29,011	26,666	104,442	111,324	6,881	314,400
Operations & Housekeeping							
Auto and Travel	1,022	118	(904)	9,328	473	(8,855)	1,300
Dues & Memberships	-	367	367	10,813	1,833	(8,979)	4,400
Insurance	5,890	3,525	(2,365)	29,450	17,625	(11,825)	42,300
Utilities	(2,471)	3,358	5,830	26,501	16,792	(9,709)	40,300
Janitorial Services	2,268	1,908	(360)	11,942	9,542	(2,401)	22,900
Communications	9,289	10,267	978	22,653	51,333	28,680	123,200
Postage and Shipping	-	80	80	120	240	120	800
Total Operations & Housekeeping	15,998	19,623	3,625	110,806	97,838	(12,969)	235,200
Facilities, Repairs & Other Leases							
Rent	47,766	47,767	1	238,828	238,833	6	573,200
Additional Rent	8,695	8,442	(253)	44,233	42,208	(2,024)	101,300
Equipment Leases	-	2,458	2,458	2,293	12,292	9,998	29,500
Other Leases	125	58	(67)	376	292	(84)	700
Real/Personal Property Taxes	-	4,567	4,567	-	22,833	22,833	54,800
Repairs and Maintenance	2,815	1,667	(1,148)	80,525	8,333	(72,192)	20,000
Total Facilities, Repairs & Other Leases	59,400	64,958	5,558	366,254	324,792	(41,463)	779,500
Professional/Consulting Services							
IT	-	1,075	1,075	-	5,375	5,375	12,900
Legal	-	958	958	-	4,792	4,792	11,500
Professional Development	750	7,250	6,500	35,956	21,750	(14,206)	72,500
General Consulting	3,373	4,680	1,308	7,121	14,040	6,919	46,800
Special Activities/Field Trips	1,450	-	(1,450)	7,329	-	(7,329)	9,200
Printing	-	470	470	-	1,410	1,410	4,700
Other Taxes and Fees	422	1,750	1,328	437	5,250	4,813	17,500
Management Fee	96,351	76,478	(19,873)	340,705	382,389	41,684	917,733
District Oversight Fee	3,662	4,513	851	19,225	15,361	(3,864)	52,336
County Fees	3,190	-	(3,190)	3,190	1,850	(1,340)	7,400
SPED Encroachment	-	899	899	-	2,796	2,796	9,986
Public Relations/Recruitment	-	2,500	2,500	5,731	7,500	1,769	25,000
Total Professional/Consulting Services	109,197	100,573	(8,624)	419,694	462,513	42,819	1,187,556
Depreciation							
Depreciation Expense	7,420	7,517	97	36,624	37,583	959	90,200
Total Depreciation	7,420	7,517	97	36,624	37,583	959	90,200
Interest							
Interest Expense	9,316	-	(9,316)	37,584	-	(37,584)	-
Total Interest	9,316	-	(9,316)	37,584	-	(37,584)	-
Total Expenses	\$ 573,447	\$ 625,676	\$ 52,229	\$ 2,896,902	\$ 2,758,234	\$ (138,668)	\$ 6,834,186
Change in Net Assets	119,335	(13,833)	133,168	(525,385)	(741,979)	216,594	159,352
Net Assets, Beginning of Period	4,241,083			4,885,803			
Net Assets, End of Period	\$ 4,360,418			\$ 4,360,418			

Alta Public Schools
Statement of Financial Position

November 30, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Eliminations	Combined
Current Assets								
Unrestricted Cash	228,987	\$ 2,700,244	\$ (27,057)	\$ 266,270	\$ 789,019	\$ 2,398,213	\$ -	\$ 6,355,676
Restricted Cash	-	1,909,856	743,749	-	-	-	-	2,653,604
Total Cash & Cash Equivalents	<u>228,987</u>	<u>4,610,099</u>	<u>716,692</u>	<u>266,270</u>	<u>789,019</u>	<u>2,398,213</u>	<u>-</u>	<u>9,009,280</u>
Accounts Receivable	10,145	84,796	118,824	460	-	-	-	214,225
Public Funding Receivables	635,006	1,106,986	724,030	-	-	-	-	2,466,022
Due To/From Related Parties	431,324	(11,759)	(349,113)	(32,130)	-	(38,322)	-	-
Prepaid Expenses	169,163	22,165	6,121	-	-	-	-	197,449
Other Current Assets	-	-	-	-	134,882	713,986	(848,868)	-
Total Current Assets	1,474,625	5,812,287	1,216,553	234,600	923,901	3,073,878	(848,868)	11,886,976
Long-Term Assets								
Property & Equipment, Net	147,103	885,229	143,435	-	5,499,988	14,334,809	-	21,010,565
Deposits	50,100	7,500	25,326	-	-	-	-	82,926
Total Long Term Assets	197,203	892,729	168,760	-	5,499,988	14,334,809	-	21,093,491
Total Assets	\$ 1,671,828	\$ 6,705,017	\$ 1,385,314	\$ 234,600	\$ 6,423,889	\$ 17,408,687	\$ (848,868)	\$ 32,980,467
Liabilities								
Current Liabilities								
Accounts Payable	\$ 605,299	\$ 47,664	\$ 97,248	\$ -	\$ -	\$ -	\$ -	\$ 750,212
Accrued Liabilities	468,442	252,196	159,173	163,462	37,059	-	-	1,080,332
Interest Payable	-	-	-	-	-	579,600	-	579,600
Deferred Revenue	32,448	1,909,856	743,749	-	-	88,882	-	2,774,934
Deferred Rent, Current Portion	2,406	6,899	-	-	-	-	(6,899)	2,406
Notes Payable, Current Portion	4,167	-	-	-	-	-	-	4,167
Total Current Liabilities	1,112,761	2,216,616	1,000,170	163,462	37,059	668,482	(6,899)	5,191,651
Long-Term Liabilities								
Deferred Rent, Net of Current Portion	80,338	127,983	713,986	-	-	-	(841,969)	80,338
Notes Payable, Net of Current Portion	19,701	-	-	-	-	-	-	19,701
Bonds Payable, Net of Current Portion	-	-	-	-	6,382,103	18,591,875	-	24,973,977
Discount on Bonds	-	-	-	-	(27,153)	(450,899)	-	(478,052)
Total Long-Term Liabilities	100,039	127,983	713,986	-	6,354,950	18,140,975	(841,969)	24,595,964
Total Liabilities	1,212,800	2,344,599	1,714,156	163,462	6,392,009	18,809,458	(848,868)	29,787,615
Total Net Assets	459,028	4,360,418	(328,842)	71,138	31,880	(1,400,770)	-	3,192,852
Total Liabilities and Net Assets	\$ 1,671,828	\$ 6,705,017	\$ 1,385,314	\$ 234,600	\$ 6,423,889	\$ 17,408,687	\$ (848,868)	\$ 32,980,467

Alta Public Schools

Statement of Cash Flows

For the period ended November 30, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	YTD Ended 11/30/22
Cash Flows from Operating Activities							
Change in Net Assets	\$ (50,108)	\$ 119,335	\$ (68,882)	\$ 490	\$ 20,208	\$ (16,836)	\$ 4,208
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Depreciation	3,709	7,420	1,700	-	5,850	-	18,678
Decrease/(Increase) in Operating Assets:							
Public Funding Receivables	(274,980)	(252,173)	52,602	-	-	-	(474,552)
Grants, Contributions & Pledges Receivable	14,952	-	-	-	544	-	15,496
Due from Related Parties	165,547	(141,895)	(23,651)	-	-	-	-
Prepaid Expenses	(80,923)	32,959	26,018	-	-	-	(21,946)
Accounts Payable	115,952	(47,992)	68,488	-	-	-	136,448
Accrued Expenses	(160,208)	(3,216)	29,074	-	(189,034)	-	(323,385)
Deferred Revenue	(31,193)	481,369	320,341	-	-	-	770,518
Other Liabilities	147	(544)	-	-	-	-	(397)
Total Cash Flows from Operating Activities	(297,105)	195,263	405,689	490	(162,433)	(16,836)	125,069
Cash Flows from Investing Activities							
Purchases of Property & Equipment	-	(3,912)	(2,608)	-	-	-	(6,520)
Total Cash Flows from Investing Activities	-	(3,912)	(2,608)	-	-	-	(6,520)
Cash Flows from Financing Activities							
Proceeds from (payments on) Long-Term Debt	-	-	-	-	(128,061)	105,728	(22,333)
Total Cash Flows from Financing Activities	-	-	-	-	(128,061)	105,728	(22,333)
Change in Cash & Cash Equivalents	(297,105)	191,351	403,082	490	(290,493)	88,892	96,217
Cash & Cash Equivalents, Beginning of Period	526,091	4,418,748	313,610	265,780	1,079,512	2,309,322	8,913,064
Cash and Cash Equivalents, End of Period	\$ 228,987	\$ 4,610,099	\$ 716,692	\$ 266,270	\$ 789,019	\$ 2,398,213	\$ 9,009,280

Academia Moderna

Check Register

For the period ended November 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
26561	American Sanitary Supply Inc	Janitorial Supplies	11/3/2022	\$ 1,262.56
26562	California IT in Education	Conference Registration - 10/22	11/3/2022	1,800.00
26563	City of Los Angeles Treasurer	Field Trip - 10/18/22	11/3/2022	322.00
26564	Code Red Fire Inc	Security Svcs - 10/01/22-12/31/22	11/3/2022	105.00
26565	Downey Heating & Air Conditioning	Plubming svcs	11/3/2022	157.00
26566	The Education Team	Sub Svcs - 10/04/22-10/06/22	11/3/2022	1,932.61
26566	The Education Team	Sub Svcs - 10/10/22-10/14/22	11/3/2022	1,932.61
26567	CONFIDENTIAL	Reimb - 10/15/232-10/17/22	11/3/2022	71.10
26568	Lakeshore Learning Materials	Classroom Supplies	11/3/2022	1,713.17
26568	Lakeshore Learning Materials	School Supplies	11/3/2022	1,713.17
26569	Lentz Locksmith Service	Locksmith Svcs - 02/09/22-03/25/22	11/3/2022	6,652.83
26570	LRP Publications	Webinar	11/3/2022	250.00
26571	Pacific General Cleaning Service	Sealing and Cleaning	11/3/2022	6,916.50
26572	ReadyRefresh	Drinking Water	11/3/2022	111.89
26573	Waxie Sanitary Supply	Surface Mounted Napkin (2)	11/3/2022	1,910.00
26574	21st Century Staffing LLC	Sub Svcs - 08/22	11/9/2022	5,394.00
26575	Diversified Youth Services West Coast	Enrichment Svcs - 09/22	11/9/2022	9,605.00
26576	CONFIDENTIAL	Reimb - 10/25/22	11/9/2022	121.90
26577	Art Flores	Electrical Svcs	11/9/2022	1,940.00
26578	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/9/2022	59.40
26579	Lakeshore Learning Materials	Classroom Supplies	11/9/2022	1,210.55
26580	Los Angeles County Office of Education	Tuition 2022 -23 - Teacher Induction	11/9/2022	750.00
26581	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/9/2022	80.25
26582	ReadyRefresh	Office Supplies	11/9/2022	111.89
26583	Republic Services #902	Janitorial Svcs - 11/22	11/9/2022	2,268.28
26584	Walnut Park Mutual Water CO	Utility Svcs - 08/19/22-10/19/22	11/9/2022	20.00
26585	Walnut Park Mutual Water CO	Utility Svcs -08/19/22-10/19/22	11/9/2022	29.93
26586	Walnut Park Mutual Water CO	Utility Svcs - 08/19/22-10/19/22	11/9/2022	370.75
26587	Walnut Park Mutual Water Co.	Utility Svcs - 08/19/22-10/19/22	11/9/2022	20.00
26588	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/17/2022	59.40
26589	Department of Industrial Relations	Elevator Inspection Fee	11/17/2022	225.00
26590	Diversified Youth Services West Coast	Enrichment Svcs - 09/22	11/17/2022	4,500.00
26591	CONFIDENTIAL	Reimb - 10/17/22-10/19/22	11/17/2022	59.40
26592	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/17/2022	49.50
26593	CONFIDENTIAL	Reimb - 09/30/22-10/17/22	11/17/2022	707.80
26594	Lentz Locksmith Service	Locksmith Svcs - 10/06/21-08/26/22	11/17/2022	1,889.46
26594	Lentz Locksmith Service	Locksmith Svcs - 10/04/21-07/05/22	11/17/2022	1,889.46
26595	Ana Luciani-Cervantes	Enrichment Svcs - 09/08/22-11/17/22	11/17/2022	2,055.00
26596	Victor Mendoza	Enrichment Svcs - 09/08/22-11/17/22	11/17/2022	2,055.00
26597	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/17/2022	84.90
26598	Denise Anne Ramirez	Enrichment Svcs - 09/08/22-11/17/22	11/17/2022	1,810.00
26599	ReadyRefresh	Drinking Water	11/17/2022	111.89
26600	Serrato & Associates	Consulting Svcs - 11/22	11/17/2022	2,000.00
26601	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/17/2022	60.15
26602	Southern California Edison	Utility Svcs - 09/29/22-10/30/22	11/17/2022	3,327.38
26603	Time Warner Cable	Communication Svcs - 11/03/22-12/02/22	11/17/2022	129.99
26604	Art Flores	Electrical Svcs	11/21/2022	3,610.00
26605	County of Los Angeles - Dept of Public Health	Health Inspection - 11/30/21	11/23/2022	197.00
26606	Greenfield Investment, LLC.	Rent- Parent Center - 12/22	11/23/2022	8,955.20
26607	Jr Bus Line	Transportation Svcs - Field Trip	11/23/2022	2,175.00
26607	Jr Bus Line	Transportation Svcs - Field Trip	11/23/2022	2,175.00
26608	Learning A-Z	License	11/23/2022	20,040.57
26609	Agustin Medina	Landscape svcs - 11/22	11/23/2022	1,625.00
26610	Mobile Modular Portable Storage	Office Rental - 11/10/22-12/09/22	11/23/2022	125.23
26611	Premier Office Solutions	Maintenance Svcs - 11/22	11/23/2022	539.91
26612	CONFIDENTIAL	Reimb - 11/03/22	11/23/2022	6,519.61

Total Disbursements Issued in November \$ 115,809.24

Academia Moderna

Check Register

For the period ended November 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
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Academia Moderna**Accounts Payable Aging**

November 30, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Southern California Edison	SOUT060322-1566	6/3/2022	7/3/2022	\$ -	\$ -	\$ -	\$ -	\$ (2,117)	\$ (2,117)
Southern California Edison	SOUT080522-1566	8/5/2022	9/4/2022	-	-	192	-	-	192
Southern California Edison	SOUT090222-1566	9/2/2022	10/2/2022	-	257	-	-	-	257
Southern California Edison	SOUT100522-1566	10/5/2022	11/4/2022	214	-	-	-	-	214
Southern California Edison	SOUT110322-1566	11/3/2022	12/3/2022	79	-	-	-	-	79
Swivi, Inc.	IVT24241	11/15/2022	12/15/2022	1,299	-	-	-	-	1,299
The Education Team	554811	9/23/2022	9/23/2022	-	-	308	-	-	308
The Education Team	565674	11/4/2022	11/4/2022	762	-	-	-	-	762
A1 Plumbing	09172	11/14/2022	12/14/2022	650	-	-	-	-	650
Sis Ami LLC	1284	11/1/2022	11/16/2022	2,373	-	-	-	-	2,373
Girls on the Run	1128	10/25/2022	11/24/2022	910	-	-	-	-	910
Lentz Locksmith Service	1359	7/9/2022	8/8/2022	-	-	-	7,531	-	7,531
Lentz Locksmith Service	1360	7/9/2022	7/29/2022	-	-	-	-	6,456	6,456
Lentz Locksmith Service	1424	9/13/2022	10/13/2022	-	3,773	-	-	-	3,773
Lentz Locksmith Service	1425	9/13/2022	10/13/2022	-	3,391	-	-	-	3,391
Lentz Locksmith Service	1426	9/13/2022	10/13/2022	-	1,516	-	-	-	1,516
Los Angeles County Office of Education	23*0773	10/26/2022	11/25/2022	20,000	-	-	-	-	20,000
ReadyRefresh	22K6702891237	11/22/2022	12/22/2022	71	-	-	-	-	71
Total Outstanding Invoices				\$ 26,358	\$ 8,937	\$ 500	\$ 7,531	\$ 4,339	\$ 47,664



Prepa Tec Los Angeles - Middle

Monthly Financial Presentation – November 2022

November Highlights

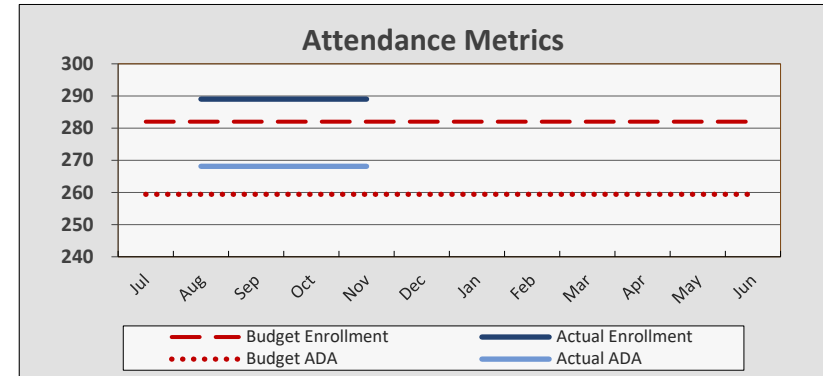
- ADA forecasted at 268 compared to budget at 259. Attendance rate at 92.8%.
- Revenue forecasted at \$5.6MM, increased by \$130K primarily related to prior year CSI revenue recognition, ERHMS (mental health) and fundraising.
- Annual expenses forecasted at \$5.5MM, increased by \$135K primarily related to substitute teachers, SPED expenses, professional fees offset by decrease in payroll, books and supplies and facilities expense.
- Surplus forecasted at \$157K, ending fund balance at \$645K.
- Cash balance at \$689K in November and projected at \$1.7MM by fiscal year end.
- DCOH projected at 112 days above bond covenant requirement at 45 days.

Attendance Data and Metrics



- Average enrollment at 289 students compared to forecast at 282.
- Average ADA at 268 students compared to forecast at 259
- Attendance rate at 92.8%

Enrollment & Per Pupil Data			
	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>
<i>Average Enrollment</i>	289	282	282
<i>ADA</i>	268	259	259
<i>Attendance Rate</i>	92.8%	92.0%	92.0%
<i>Unduplicated %</i>	87.3%	87.3%	87.3%
<i>Revenue per ADA</i>	\$ 21,076	\$18,766	\$18,766
<i>Expenses per ADA</i>	\$ 20,490	\$18,224	\$18,224



Revenue

- Total annual revenue forecasted at \$5.6MM, overall increased by \$130K primarily due to the following :
 - Increase in Federal Revenue related to prior year CSI revenue - \$119K
 - Increase in Other State revenue related to SPED mental health revenue - \$4K
 - Increase in Other Local revenue related to student store fundraising - \$7K

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ 974,877	\$ 926,213	\$ 48,664	\$ 3,514,292	\$ 3,150,400	\$ 363,892
Federal Revenue	406,682	442,432	(35,750)	1,531,352	1,150,686	380,666
Other State Revenue	73,453	99,351	(25,899)	598,649	567,531	31,118
Other Local Revenue	6,956	-	6,956	6,956	-	6,956
Total Revenue	\$ 1,461,968	\$ 1,467,997	\$ (6,029)	\$ 5,651,249	\$ 4,868,617	\$ 782,632

Expenses



- Total annual expenses forecasted at \$5.5MM, increased by \$135K primarily due to the following :
 - Increased in sub agreement services related to substitute teacher expenses and SPED - \$81K
 - Increased in professional services mainly related to professional development and consulting expenses - \$71K
 - Offset by decreases in payroll, books and supplies, operations and facilities expense - \$17K

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 376,513	\$ 304,144	\$ (72,369)	\$ 1,288,440	\$ 1,056,070	\$ (232,369)
Classified Salaries	197,421	115,772	(81,649)	583,577	405,928	(177,649)
Benefits	222,274	169,158	(53,116)	710,443	565,681	(144,762)
Books and Supplies	110,764	112,313	1,549	349,836	296,800	(53,036)
Subagreement Services	102,078	66,589	(35,489)	277,889	242,400	(35,489)
Operations	51,525	54,313	2,788	160,512	163,300	2,788
Facilities	377,689	397,429	19,740	1,172,546	1,192,286	19,740
Professional Services	253,601	237,068	(16,533)	801,998	795,272	(6,726)
Depreciation	6,472	3,433	(3,039)	13,339	10,300	(3,039)
Interest	-	-	-	-	-	-
Total Expenses	\$ 1,698,336	\$ 1,460,220	\$ (238,117)	\$ 5,358,579	\$ 4,728,038	\$ (630,541)

Fund Balance

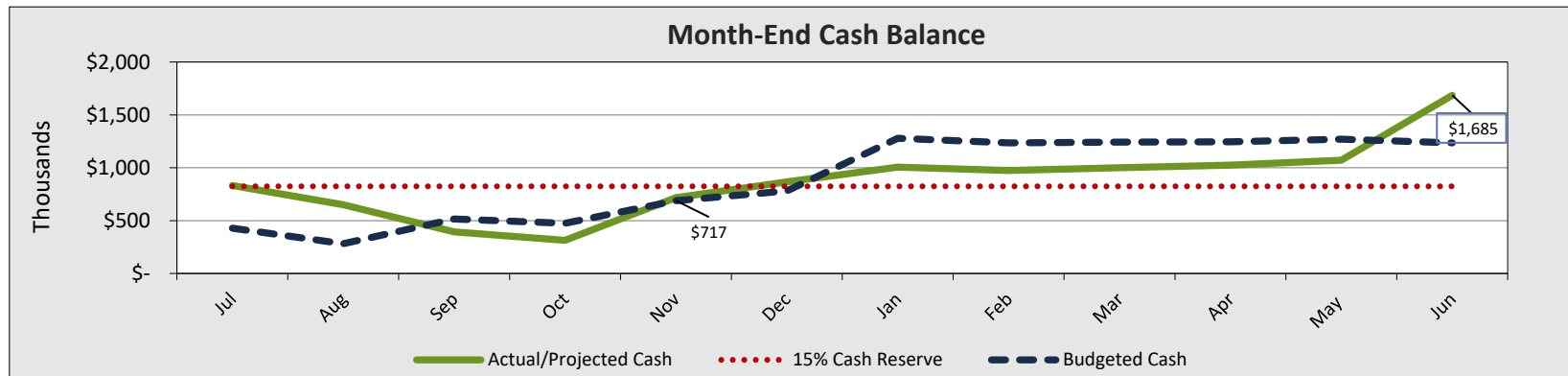
- Surplus forecasted at \$157K in FY22-223
- Ending fund balance at \$645K (11.7% of total expenses)

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ (816,801)	\$ (408,817)	\$ (407,985)	\$ 157,262	\$ 140,579	\$ 16,683
Beginning Fund Balance	<u>487,959</u>	<u>487,959</u>		<u>487,959</u>	<u>487,959</u>	
Ending Fund Balance	<u>\$ (328,842)</u>	<u>\$ 79,142</u>		<u>\$ 645,220</u>	<u>\$ 628,537</u>	
<i>As a % of Annual Expenses</i>	-6.0%	1.7%		11.7%	13.3%	



Cash Balance

- Cash balance ended at \$717K in November and forecasted at \$1.7MM by fiscal year end.
- DCOH – 112 days (bond requirement at 45 days)



Compliance Reporting



Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
DATA	Jan-02	<p>CALPADS - Fall 2 Submission Window opens- Information will be used by the US Department of Education and the California Department of Education to gain insights into student course enrollments, services rendered in support of school's English Learner population, staff assignments and full-time equivalent levels. The reported data represent a snapshot of a school's status in the previously listed areas per Census Day, October 5, 2022. Schools have until February 24, 2023 to certified data.</p> <p>IMPORTANT: Fall 2 Staff assignment data will be referenced by the Commission on Teacher Credentialing (CTC) for accountability purposes. CTC will cross reference teachers' credential information with the courses/sections they are assigned to teach. CTC will report misassignments/discrepancies to your charter authorizer.</p>	Charter Impact submits with data provided by APS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Jan-13	<p>Federal Stimulus Reporting - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period October 1, 2021 - December 31, 2021.</p>	Charter Impact with APS support	No	No	https://www.cde.ca.gov/fg/cr/reporting.asp
FINANCE	Jan-13	<p>CTEIG Application 2022/23 - The California Career Technical Education Incentive Grant (CTEIG) is a state education, economic, and workforce development initiative with the goal of providing pupils in kindergarten through grades twelve, inclusive, with the knowledge and skills necessary to transition to employment and postsecondary education.</p>	APS with Charter Impact support	No	No	https://www.cde.ca.gov/fg/fo/r17/cteig22rfa.asp
DATA TEAM	Set by Authorizer (by Jan 17)	<p>Principal Apportionment P1 - The First Principal attendance period, designated P-1, is the attendance count for all full school months during the period from July 1 through the last school month that ends on or before December 31 of the FY, and is used by the CDE to compute the P-1 Apportionment. Attendance data collected within the P-1 reporting date range must be uploaded into the state's Principal Apportionment Data Collection portal.</p>	Charter Impact with APS support	No	Yes	https://www.cde.ca.gov/fg/sf/pa/

Compliance Reporting

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Jan-18	Mid-Year Expenditure Report due to SELPA (LACOE) - Interim financial reporting for actuals through December 31 are due to LACOE Charter SELPA.	Charter Impact	No	No	https://www.lacountychartersepa.org/
DATA	Jan-20	CALPADS - Fall 1 Amendment deadline - Final opportunity to review and correct your certified CALPADS - Fall 1 student data. Students' program eligibility information associated with lunch, special education, homeless, English language learner, school enrollment and graduation statuses will be submitted to the CDE. This data will be used to in CDE's CA Dashboard calculations and determine access to funding such as student meal reimbursements and unduplicated count factors.	Charter Impact submits with data provided by APS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	TBD	Federal Stimulus Annual Report - Local educational agencies (LEAs) are required to report to the California Department of Education (CDE) on funds received through the CARES Act, the CRRSA Act, and the ARP. (ESSER I, GEER, ESSER II, ESSER III). LEAs are required to report status of funds for the period July 1, 2021 - June 30, 2022.	Charter Impact with APS support	No	No	https://www.cde.ca.gov/fg/cr/anreporhelp.asp
FINANCE	Jan-30	ASES Grant Renewal - After School Education and Safety Program applications and renewals due to the CDE for fiscal year 2023/24. Grants are scheduled to be renewed every three years.	APS	No	Yes	https://www.cde.ca.gov/ls/ex/asesrenewalcycles.asp
FINANCE	Jan-31	ASES - 2nd Quarter Expenditure Report - The ASES Program funds the establishment of local after school education and enrichment programs. These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe constructive alternatives for students in kindergarten through ninth grade (K-9).	Charter Impact or After School Provider	No	No	https://www.cde.ca.gov/ls/ex/asesduedates.asp

Compliance Reporting

Area	Due Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Jan-31	Federal Cash Management - Period 3 - The Title I, Part A; Title I, Part D, Subpart 2; Title II, Part A; Title III EL; Title III Immigrant; and Title IV, Part A programs under the Elementary and Secondary Education Act of 1965 (ESEA), as amended by the ESSA, will utilize the Federal Cash Management program. Charter schools that are awarded a grant under any of these programs must submit the CMDC report for a particular quarter in order to receive an apportionment for that quarter; CDE will apportion funds to LEAs whose cash balance is below a certain threshold.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/cm/
FINANCE	Jan-31	IRS Form 1095-C, Employer-Provided Health Insurance Offer and Coverage - Employers with 50 or more full-time employees (including full-time equivalent employees) in the previous year use Forms 1094-C and 1095-C to report the information required under sections 6055 and 6056 about offers of health coverage and enrollment in health coverage for their employees.	APS with Charter Impact support	No	No	https://www.irs.gov/forms-pubs/about-form-1095-c
FINANCE	Jan-31	SELPA ADR & Learning Recovery Funding Reports due (LACOE) - Expenditure reports are due to LACOE Charter SELPA.	Charter Impact	No	No	https://www.lacountycharterselpa.org/
DATA	Feb-01	School Accountability Report Card - All public schools in California are required to prepare an annual SARC (2021/22). SARCs are intended to provide the public with important information about each public school and to communicate a school's progress in achieving its goals. EC Section 35256 requires LEA governing boards to approve SARCs for publications.	APS	Yes	No	http://www.cde.ca.gov/ta/ac/sa/
FINANCE	Feb-10	ASES - New applicants for 2023/24 - These programs are created through partnerships between schools and local community resources to provide literacy, academic enrichment and safe, constructive alternatives for students in kindergarten through ninth grade. Funding is designed to: (1) maintain existing before and after school program funding; and (2) provide eligibility to all elementary and middle schools that submit quality applications throughout California. The application is for new grantees as well as existing grant recipients who wish to increase funding.	APS with Charter Impact support	No	Yes	https://www.cde.ca.gov/fg/fo/r27/ases23rfa.asp

Compliance Reporting

Area	Date	Description	Completed By	Board Must Approve	Signature Required	Additional Information
FINANCE	Feb-15	Board of Equalization Property Tax Exemption - Property used exclusively for public schools, community colleges, state colleges, and state universities is exempt from property taxation (article XIII, section 3, subd. (d), Revenue and Taxation Code section 202, subd. (a)(3)). The property is exempt from taxation on the basis of its exclusive use for public school purposes. If the property is not owned by the public school, the owner of the property is required to file a claim for the Lessor's Exemption. If the owner of the property does not claim the exemption, the public school may file the Public School Exemption claim.	Charter Impact	No	Yes	https://www.boe.ca.gov/proptaxes/lessor_exemption.htm
FINANCE	Feb-20	Certification of the First Principal Apportionment - The Principal Apportionment includes funding for the Local Control Funding Formula, the primary source of an LEA's general purpose funding; Special Education (AB 602); and funding for several other programs. The First Principal Apportionment (P-1), certified by February 20, is based on the first period data that LEAs report to CDE in November through January. P-1 supersedes the Advance Apportionment calculations and establishes each LEA's monthly state aid payment for February through May.	Charter Impact	No	No	https://www.cde.ca.gov/fg/aa/pa/
DATA	Feb-24	CALPADS - Fall 2 deadline - Please be mindful that Level-2 certification within CALPADS means that these data have been reviewed and approved by your superintendent or IRC administrator. Failure to properly review and amend these data in CALPADS within the allotted amendment window will result in the improper certification of official Fall 2 data within CALPADS, which can impact a number of things, including LCFF funding, student course enrollments, staff assignments and English learner education services. Students' course enrollments, teacher course assignments, staff job assignments, FTE count and English Learner education services are reported datasets.	Charter Impact submits with data provided by APS	No	No	https://www.cde.ca.gov/ds/sp/cl/rptcalendar.asp
FINANCE	Set by Authorizer (by Mar 15)	2nd Interim Financial Report - Local educational agencies (LEAs) are required to file two reports during a fiscal year (interim reports) on the status of the LEA's financial health. The first interim report is due December 15 for the period ending October 31. The second is due March 15 for the period ending January 31	Charter Impact	Yes	Yes	https://www.cde.ca.gov/fg/sf/fr/calendar19district.asp

Appendix

- Monthly Cash Flow / Forecast 22/23
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

Alta Public Schools

***Alta Public Schools Central Office
Academia Moderna Charter School
Prepa Tec Los Angeles Middle
Prepa Tec Los Angeles High
AMPT, LLC
PTMS, LLC***

**Financial Package
November 30, 2022
Unaudited**

Presented by:





FY22-23 Prepa Tec Los Angeles

Monthly Cash Flow/Forecast FY22-23

Revised 1/4/2023

ADA = 268.13

Revenues

State Aid - Revenue Limit

8011	LCFF State Aid	-	113,738	113,738	204,728	204,728	235,013	235,013	235,013	253,857	253,857	253,857	253,857	253,856	2,611,256	2,337,551	273,705
8012	Education Protection Account	-	-	-	12,240	-	-	13,407	-	-	14,573	-	-	13,407	53,627	51,888	1,739
8019	State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096	In Lieu of Property Taxes	46,529	93,059	62,039	62,039	62,039	67,953	67,953	67,953	106,615	53,308	53,308	53,308	53,308	849,409	760,961	88,448
		46,529	206,797	175,777	279,007	266,767	302,966	316,373	302,966	360,472	321,738	307,165	307,165	320,570	3,514,292	3,150,400	363,892

Federal Revenue

8181	Special Education - Entitlement	-	-	-	-	-	2,413	2,413	2,413	3,915	3,915	3,915	3,915	3,915	26,813	25,944	869
8182	Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220	Federal Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8290	Title I, Part A - Basic Low Income	-	-	-	-	33,045	123,935	-	-	-	-	-	-	8,267	165,247	165,247	-
8291	Title II, Part A - Teacher Quality	-	-	-	-	-	11,207	-	-	-	-	-	-	(1)	11,206	11,206	-
8293	Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	9,758	-	9,758	9,758	-
8294	Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295	Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296	Other Federal Revenue	-	23,981	154,573	-	62,400	98,804	98,804	98,804	98,804	98,804	98,804	98,804	253,065	1,185,644	938,531	247,113
8299	Prior Year Federal Revenue	4,033	9,442	-	-	119,208	-	-	-	-	-	-	-	-	132,683	-	132,683
		4,033	33,423	154,573	-	214,652	236,359	101,217	101,217	102,718	102,718	102,718	112,476	265,246	1,531,352	1,150,686	380,666

Other State Revenue

8311	State Special Education	-	10,447	10,447	18,804	18,804	12,066	12,066	12,066	7,874	7,874	7,874	7,874	7,874	134,067	129,720	4,347
8520	Child Nutrition	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8545	School Facilities (SB740)	-	-	-	-	-	-	146,120	-	-	-	73,060	-	73,060	292,239	282,764	9,476
8550	Mandated Cost	-	-	-	-	-	4,918	-	-	-	-	-	-	-	4,918	4,374	543
8560	State Lottery	-	-	-	-	-	-	13,876	-	-	13,876	-	-	27,752	55,504	53,704	1,800
8598	Prior Year Revenue	5,949	-	-	2,017	-	-	-	-	-	-	-	-	-	7,966	-	7,966
8599	Other State Revenue	2,230	98	98	176	4,384	63,030	-	-	-	24,242	-	-	9,697	103,955	96,969	6,986
		8,179	10,545	10,545	20,997	23,188	80,013	172,062	12,066	7,874	45,992	80,934	7,874	118,382	598,649	567,531	31,118

Other Local Revenue

8634	Food Service Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8650	Lease and Rental Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8660	Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689	Other Fees and Contracts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8698	ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699	School Fundraising	-	13	-	-	6,943	-	-	-	-	-	-	-	-	6,956	-	6,956
8980	Contributions, Unrestricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8990	Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		-	13	-	-	6,943	-	-	-	-	-	-	-	-	6,956	-	6,956

Total Revenue

		58,741	250,778	340,895	300,004	511,550	619,338	589,651	416,249	471,064	470,448	490,817	427,515	704,199	5,651,249	4,868,617	782,632
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Expenses

Certificated Salaries

1100	Teachers' Salaries	14,628	76,517	97,540	91,519	89,652	91,819	91,819	91,819	91,819	91,819	91,819	91,819	91,819	1,012,592	790,014	(222,578)
1170	Teachers' Substitute Hours	-	263	1,041	1,610	(578)	-	-	-	-	-	-	-	-	2,336	-	(2,336)
1175	Teachers' Extra Duty/Stipends	14,825	12,717	-	-	-	-	-	-	-	-	-	-	-	27,542	-	(27,542)
1200	Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300	Administrators' Salaries	17,626	18,114	15,057	15,057	15,057	15,057	15,057	15,057	15,057	15,057	15,057	15,057	15,057	186,308	180,682	(5,626)
1900	Other Certificated Salaries	-	-	-	-	-	7,115	7,115	7,115	7,115	7,115	7,115	7,115	7,115	49,802	85,375	35,573
		47,079	107,610	113,638	108,186	104,131	113,991	113,991	113,991	113,991	113,991	113,991	113,991	-	1,278,580	1,056,070	(222,510)

Classified Salaries

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FY22-23 Prepa Tec Los Angeles

Monthly Cash Flow/Forecast FY22-23

Revised 1/4/2023

ADA = 268.13

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Salaries																
2100 Instructional Salaries	15,172	36,262	35,974	39,086	30,703	36,943	36,943	36,943	36,943	36,943	36,943	36,943	-	415,798	274,374	(141,424)
2200 Support Salaries	502	3,201	-	1,267	911	2,439	2,439	2,439	2,439	2,439	2,439	2,439	-	22,956	29,271	6,315
2300 Classified Administrators' Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2400 Clerical and Office Staff Salaries	4,692	8,248	6,923	6,068	5,040	4,524	4,524	4,524	4,524	4,524	4,524	4,524	-	62,639	54,288	(8,351)
2900 Other Classified Salaries	9,515	12,044	10,273	8,195	11,525	4,363	4,363	4,363	4,363	4,363	4,363	4,363	-	82,094	47,996	(34,099)
	29,880	59,756	53,170	54,616	48,179	48,270	48,270	48,270	48,270	48,270	48,270	48,270	-	583,487	405,928	(177,559)
Benefits																
3101 STRS	4,493	16,874	20,884	19,871	16,961	19,983	19,983	19,983	19,983	19,983	19,983	19,983	-	218,967	201,709	(17,257)
3202 PERS	6,544	11,623	12,080	12,392	10,485	12,765	12,765	12,765	12,765	12,765	12,765	12,765	-	142,476	105,947	(36,529)
3301 OASDI	1,841	3,699	3,288	3,378	2,979	2,082	2,082	2,082	2,082	2,082	2,082	2,082	-	29,760	25,168	(4,592)
3311 Medicare	1,112	2,421	2,412	2,354	2,202	2,447	2,447	2,447	2,447	2,447	2,447	2,447	-	27,632	21,199	(6,433)
3401 Health and Welfare	20,077	21,186	17,616	25,825	26,892	20,000	20,000	20,000	20,000	20,000	20,000	20,000	-	251,596	176,000	(75,596)
3501 State Unemployment	383	835	832	812	759	760	3,798	3,038	1,519	760	760	760	-	15,014	15,190	176
3601 Workers' Compensation	2,360	2,360	2,360	2,360	2,360	2,384	2,384	2,384	2,384	2,384	2,384	2,384	-	28,485	20,468	(8,017)
3901 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	36,810	58,998	59,473	66,993	62,637	60,420	63,458	62,699	61,180	60,420	60,420	60,420	-	713,929	565,681	(148,248)
Books and Supplies																
4100 Textbooks and Core Materials	-	-	-	29,485	-	-	-	-	-	-	-	-	-	29,485	-	(29,485)
4200 Books and Reference Materials	-	1,901	-	-	-	-	-	-	-	-	-	-	-	1,901	100	(1,801)
4302 School Supplies	6,429	(1,046)	3,574	508	9,613	10,000	10,000	10,000	10,000	10,000	10,000	10,000	-	89,079	120,000	30,921
4305 Software	11,336	7,962	18,127	3,725	3,628	3,617	3,617	3,617	3,617	3,617	3,617	3,617	-	70,095	43,400	(26,695)
4310 Office Expense	9,310	606	(3,306)	2,352	1,139	6,875	6,875	6,875	6,875	6,875	6,875	6,875	-	58,226	82,500	24,274
4311 Business Meals	-	1,692	-	-	36	67	67	67	67	67	67	67	-	2,195	800	(1,395)
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 Noncapitalized Equipment	8,291	(2,940)	10,680	2,078	-	18,539	-	-	-	-	-	-	56,047	92,694	50,000	(42,694)
4700 Food Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	35,367	8,174	29,075	38,148	14,416	39,097	20,558	20,558	20,558	20,558	20,558	20,558	56,047	343,674	296,800	(46,874)
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	11,220	-	-	11,166	9,227	9,227	9,227	9,227	9,227	9,227	9,227	-	86,977	101,500	14,523
5103 Substitute Teacher	-	12,639	184	24,925	81,719	10,018	10,018	10,018	10,018	10,018	10,018	10,018	-	189,595	110,200	(79,395)
5104 Transportation	5,550	1,159	-	-	-	718	718	718	718	718	718	718	-	11,736	7,900	(3,836)
5105 Security	-	-	1,750	1,343	222	173	173	173	173	173	173	173	-	4,525	1,900	(2,625)
5106 Other Educational Consultants	12,000	-	-	30,303	385	590	590	590	590	590	590	590	-	46,818	5,900	(40,918)
5107 IB Fees	-	-	838	168	9,478	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	19,233	15,000	(4,233)
	17,550	25,017	2,772	56,739	102,971	21,976	21,976	21,976	21,976	21,976	21,976	21,976	-	358,883	242,400	(116,483)
Operations and Housekeeping																
5201 Auto and Travel	-	5,473	258	-	553	-	-	-	-	-	-	-	-	6,284	-	(6,284)
5300 Dues & Memberships	3,671	3,438	4,313	(3,438)	-	250	250	250	250	250	250	250	-	9,733	3,000	(6,733)
5400 Insurance	4,374	2,207	3,291	3,291	3,291	3,150	3,150	3,150	3,150	3,150	3,150	3,150	-	38,503	37,800	(703)
5501 Utilities	747	213	532	1,482	55	692	692	692	692	692	692	692	-	7,870	8,300	430
5502 Janitorial Services	-	461	-	922	461	742	742	742	742	742	742	742	-	7,035	8,900	1,865
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	1,562	(3,290)	10,634	11,147	10,958	8,700	8,700	8,700	8,700	8,700	8,700	8,700	-	91,911	104,400	12,489
5901 Postage and Shipping	-	-	240	-	-	90	90	90	90	90	90	90	-	870	900	30
	10,354	8,501	19,266	13,404	15,318	13,623	13,623	13,623	13,623	13,623	13,623	13,623	-	162,206	163,300	1,094
Facilities, Repairs and Other Leases																
5601 Rent	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	88,882	-	1,066,586	1,066,586	-
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	1,674	839	-	3,297	441	4,458	4,458	4,458	4,458	4,458	4,458	4,458	-	37,459	53,500	16,041



FY22-23 Prepa Tec Los Angeles

Monthly Cash Flow/Forecast FY22-23

Revised 1/4/2023

ADA = 268.13

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5604 Other Leases	85	-	1,437	600	-	117	117	117	117	117	117	117	-	2,938	1,400	(1,538)
5605 Real/Personal Property Taxes	-	-	-	-	-	4,708	4,708	4,708	4,708	4,708	4,708	4,708	-	32,958	56,500	23,542
5610 Repairs and Maintenance	419	-	6,706	7,104	3,683	1,192	1,192	1,192	1,192	1,192	1,192	1,192	-	26,254	14,300	(11,954)
	91,060	89,721	97,025	99,883	93,006	99,357	99,357	99,357	99,357	99,357	99,357	99,357	-	1,166,195	1,192,286	26,091
Professional/Consulting Services																
5801 IT	-	-	-	-	-	283	283	283	283	283	283	283	-	1,983	3,400	1,417
5802 Audit & Taxes	-	-	-	-	-	4,167	-	-	-	-	-	-	-	4,167	12,500	8,333
5803 Legal	-	-	-	-	3,005	425	425	425	425	425	425	425	-	5,980	5,100	(880)
5804 Professional Development	-	1,317	140	5,700	20,765	8,000	8,000	8,000	8,000	8,000	8,000	8,000	-	83,922	80,000	(3,922)
5805 General Consulting	-	260	27,770	43,000	37,859	3,740	3,740	3,740	3,740	3,740	3,740	3,740	-	135,069	37,400	(97,669)
5806 Special Activities/Field Trips	15,164	-	-	1,300	725	1,967	1,967	1,967	-	-	-	-	-	23,089	5,900	(17,189)
5807 Bank Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5808 Printing	-	-	-	-	-	140	140	140	140	140	140	140	-	980	1,400	420
5809 Other taxes and fees	-	-	-	274	350	660	660	660	660	660	660	660	-	5,244	6,600	1,356
5810 Payroll Service Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5811 Management Fee	13,946	36,990	48,359	43,452	70,650	46,129	46,129	46,129	46,129	46,129	46,129	46,129	-	536,304	569,342	33,038
5812 District Oversight Fee	1,648	3,296	2,197	2,197	2,197	3,030	3,164	3,030	3,605	3,217	3,072	3,072	1,419	35,143	31,504	(3,639)
5813 County Fees	-	-	-	-	2,523	-	1,475	-	-	1,475	-	-	1,475	6,948	5,900	(1,048)
5814 SPED Encroachment	-	-	-	-	-	579	579	579	472	472	472	472	2,812	6,435	6,227	(209)
5815 Public Relations/Recruitment	-	4,520	2,070	-	-	3,000	3,000	3,000	3,000	3,000	3,000	3,000	-	27,590	30,000	2,410
	30,758	46,383	80,536	95,923	138,074	72,120	69,562	67,953	66,454	67,542	65,921	65,921	5,706	872,853	795,272	(77,581)
Depreciation																
6900 Depreciation Expense	1,502	1,502	1,811	1,657	1,700	858	858	858	858	858	858	858	-	14,180	10,300	(3,880)
	1,502	1,502	1,811	1,657	1,700	858	858	858	858	858	858	858	-	14,180	10,300	(3,880)
Interest																
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	300,360	405,663	456,765	535,549	580,432	469,713	451,654	449,286	446,268	446,596	444,975	444,975	61,753	5,493,987	4,728,038	(765,949)
Monthly Surplus (Deficit)	(241,619)	(154,885)	(115,870)	(235,545)	(68,882)	149,625	137,997	(33,037)	24,797	23,853	45,842	(17,460)	642,446	157,262	140,579	16,683
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(241,619)	(154,885)	(115,870)	(235,545)	(68,882)	149,625	137,997	(33,037)	24,797	23,853	45,842	(17,460)	642,446	157,262		
Cash flows from operating activities																
Depreciation/Amortization	1,502	1,502	1,811	1,657	1,700	858	858	858	858	858	858	858	-	14,180		
Public Funding Receivables	142,557	8,076	17,429	80,818	52,602	-	-	-	-	-	-	724,030	(704,199)	321,313		
Grants and Contributions Rec.	10,183	-	-	(15,719)	-	-	-	-	-	-	-	-	-	(5,536)		
Due To/From Related Parties	(56,391)	86,786	36,679	68,190	(23,651)	-	-	-	-	-	-	-	-	111,612		
Prepaid Expenses	43,360	(9,963)	(1,642)	(7,562)	26,018	-	-	-	-	-	-	-	-	50,210		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(47,709)	29,651	(40,300)	10,896	68,488	-	-	-	-	-	-	-	61,753	82,779		
Accrued Expenses	75,580	(116,861)	(32,209)	(11,508)	29,074	-	-	-	-	-	-	(93,129)	-	(149,053)		
Other Liabilities	55,614	(25,751)	(112,284)	28,116	320,341	-	-	-	-	-	-	-	-	266,037		
Cash flows from investing activities																
Purchases of Prop. And Equip.	(5,445)	-	(9,263)	-	(2,608)	-	-	-	-	-	-	-	-	(17,315)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

FY22-23 Prepa Tec Los Angeles

Monthly Cash Flow/Forecast FY22-23

Revised 1/4/2023

ADA = 268.13



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
Total Change in Cash	(22,367)	(181,444)	(255,648)	(80,659)	403,082	150,483	138,855	(32,179)	25,655	24,711	46,700	614,299				
Cash, Beginning of Month	853,729	831,361	649,917	394,269	313,610	716,692	867,175	1,006,030	973,852	999,507	1,024,218	1,070,918				
Cash, End of Month	831,361	649,917	394,269	313,610	716,692	867,175	1,006,030	973,852	999,507	1,024,218	1,070,918	1,685,217				

Prepa Tec Los Angeles

Budget vs Actual

For the period ended November 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
State Aid - Revenue Limit							
LCFF State Aid	\$ 204,728	\$ 210,380	\$ (5,652)	\$ 636,932	\$ 654,514	\$ (17,582)	\$ 2,337,551
Education Protection Account	-	-	-	12,240	12,972	(732)	51,888
In Lieu of Property Taxes	62,039	60,877	1,162	325,705	258,727	66,978	760,961
Total State Aid - Revenue Limit	266,767	271,256	(4,489)	974,877	926,213	48,664	3,150,400
Federal Revenue							
Special Education - Entitlement	-	2,335	(2,335)	-	7,264	(7,264)	25,944
Title I, Part A - Basic Low Income	33,045	-	33,045	33,045	41,312	(8,267)	165,247
Title II, Part A - Teacher Quality	-	-	-	-	2,802	(2,802)	11,206
Title III - Limited English	-	-	-	-	-	-	9,758
Other Federal Revenue	62,400	78,211	(15,811)	240,954	391,055	(150,101)	938,531
Prior Year Federal Revenue	119,208	-	119,208	132,683	-	132,683	-
Total Federal Revenue	214,652	80,546	134,106	406,682	442,432	(35,751)	1,150,686
Other State Revenue							
State Special Education	18,804	11,675	7,129	58,501	36,322	22,179	129,720
School Facilities (SB740)	-	-	-	-	-	-	282,764
Mandated Cost	-	-	-	-	-	-	4,374
State Lottery	-	-	-	-	-	-	53,704
Prior Year Revenue	-	-	-	7,966	-	7,966	-
Other State Revenue	4,384	63,030	(58,646)	6,986	63,030	(56,044)	96,969
Total Other State Revenue	23,188	74,705	(51,517)	73,453	99,351	(25,899)	567,531
Other Local Revenue							
School Fundraising	6,943	-	6,943	6,956	-	6,956	-
Total Other Local Revenue	6,943	-	6,943	6,956	-	6,956	-
Total Revenues	\$ 511,550	\$ 426,507	\$ 85,043	\$ 1,461,968	\$ 1,467,997	\$ (6,029)	\$ 4,868,617
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ 89,652	\$ 71,819	\$ (17,832)	\$ 369,856	\$ 287,278	\$ (82,578)	\$ 790,014
Teachers' Substitute Hours	(578)	-	578	2,336	-	(2,336)	-
Teachers' Extra Duty/Stipends	-	-	-	27,542	-	(27,542)	-
Administrators' Salaries	15,057	15,057	(0)	80,910	75,284	(5,626)	180,681
Other Certificated Salaries	-	7,115	7,115	-	35,573	35,573	85,375
Total Certificated Salaries	104,131	93,991	(10,140)	480,644	398,135	(82,510)	1,056,070
Classified Salaries							
Instructional Salaries	30,703	24,943	(5,759)	157,196	99,772	(57,424)	274,374
Support Salaries	911	2,439	1,528	5,881	12,196	6,315	29,271
Clerical and Office Staff Salaries	5,040	4,524	(516)	30,971	22,620	(8,351)	54,288
Other Classified Salaries	11,525	4,363	(7,162)	51,552	17,453	(34,098)	47,996
Total Classified Salaries	48,179	36,270	(11,909)	245,600	152,041	(93,559)	405,928
Benefits							
State Teachers' Retirement System, certificated positions	16,961	17,952	991	79,084	76,044	(3,040)	201,709
Public Employees' Retirement System, classified positions	10,485	9,466	(1,019)	53,124	39,683	(13,441)	105,947
OASDI/Medicare/Alternative, certificated positions	2,979	2,249	(730)	15,186	9,427	(5,759)	25,168
Medicare/Alternative, certificated positions	2,202	1,889	(313)	10,501	7,978	(2,523)	21,199
Health and Welfare Benefits, certificated positions	26,892	14,667	(12,225)	111,596	73,333	(38,263)	176,000
State Unemployment Insurance, certificated positions	759	760	0	3,621	3,798	176	15,190
Workers' Compensation Insurance, certificated positions	2,360	1,824	(536)	11,800	7,702	(4,098)	20,468
Total Benefits	62,637	48,806	(13,831)	284,912	217,964	(66,948)	565,681
Books & Supplies							
Textbooks and Core Materials	-	-	-	29,485	-	(29,485)	-
Books and Reference Materials	-	20	20	1,901	100	(1,801)	100
School Supplies	9,613	10,000	387	19,079	50,000	30,921	120,000
Software	3,628	3,617	(12)	44,778	18,083	(26,695)	43,400
Office Expense	1,139	6,875	5,736	10,101	34,375	24,274	82,500
Business Meals	36	67	31	1,728	333	(1,395)	800
Noncapitalized Equipment	-	10,000	10,000	18,109	40,000	21,891	50,000
Total Books & Supplies	14,416	30,578	16,162	125,179	142,892	17,712	296,800
Subagreement Services							
Special Education	11,166	9,227	(1,939)	22,386	36,909	14,523	101,500
Substitute Teacher	81,719	10,018	(71,701)	119,467	40,073	(79,395)	110,200
Transportation	-	718	718	6,709	2,873	(3,836)	7,900
Security	222	173	(49)	3,315	691	(2,625)	1,900
Other Educational Consultants	385	590	205	42,688	1,770	(40,918)	5,900
IB Fees	9,478	1,250	(8,228)	10,483	6,250	(4,233)	15,000
Total Subagreement Services	102,971	21,976	(80,994)	205,048	88,565	(116,483)	242,400

Prepa Tec Los Angeles**Budget vs Actual**

For the period ended November 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Operations & Housekeeping							
Auto and Travel	553	-	(553)	6,284	-	(6,284)	-
Dues & Memberships	-	250	250	7,983	1,250	(6,733)	3,000
Insurance	3,291	3,150	(141)	16,453	15,750	(703)	37,800
Utilities	55	692	637	3,028	3,458	430	8,300
Janitorial Services	461	742	281	1,844	3,708	1,865	8,900
Communications	10,958	8,700	(2,258)	31,011	43,500	12,489	104,400
Postage and Shipping	-	90	90	240	270	30	900
Total Operations & Housekeeping	15,318	13,623	(1,695)	66,843	67,937	1,094	163,300
Facilities, Repairs & Other Leases							
Rent	88,882	88,882	-	444,411	444,411	-	1,066,586
Equipment Leases	441	4,458	4,017	6,250	22,292	16,041	53,500
Other Leases	-	117	117	2,122	583	(1,538)	1,400
Real/Personal Property Taxes	-	4,708	4,708	-	23,542	23,542	56,500
Repairs and Maintenance	3,683	1,192	(2,492)	17,912	5,958	(11,954)	14,300
Total Facilities, Repairs & Other Leases	93,006	99,357	6,351	470,695	496,786	26,091	1,192,286
Professional/Consulting Services							
IT	-	283	283	-	1,417	1,417	3,400
Audit & Taxes	-	4,167	4,167	-	8,333	8,333	12,500
Legal	3,005	425	(2,580)	3,005	2,125	(880)	5,100
Professional Development	20,765	8,000	(12,765)	27,922	24,000	(3,922)	80,000
General Consulting	37,859	3,740	(34,119)	108,889	11,220	(97,669)	37,400
Special Activities/Field Trips	725	-	(725)	17,189	-	(17,189)	5,900
Printing	-	140	140	-	420	420	1,400
Other Taxes and Fees	350	660	310	624	1,980	1,356	6,600
Management Fee	70,650	47,445	(23,205)	213,398	237,226	23,828	569,342
District Oversight Fee	2,197	2,713	516	11,535	9,262	(2,273)	31,504
County Fees	2,523	-	(2,523)	2,523	1,475	(1,048)	5,900
SPED Encroachment	-	560	560	-	1,743	1,743	6,227
Public Relations/Recruitment	-	3,000	3,000	6,590	9,000	2,410	30,000
Total Professional/Consulting Services	138,074	71,133	(66,941)	391,674	308,201	(83,473)	795,272
Depreciation							
Depreciation Expense	1,700	858	(842)	8,172	4,292	(3,880)	10,300
Total Depreciation	1,700	858	(842)	8,172	4,292	(3,880)	10,300
Total Expenses	\$ 580,432	\$ 416,593	\$ (163,839)	\$ 2,278,768	\$ 1,876,813	\$ (401,956)	\$ 4,728,038
Change in Net Assets	(68,882)	9,914	(78,796)	(816,801)	(408,816)	(407,985)	140,579
Net Assets, Beginning of Period	(259,960)			487,959			
Net Assets, End of Period	\$ (328,842)			\$ (328,842)			

Alta Public Schools
Statement of Financial Position

November 30, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Eliminations	Combined
Current Assets								
Unrestricted Cash	228,987	\$ 2,700,244	\$ (27,057)	\$ 266,270	\$ 789,019	\$ 2,398,213	\$ -	\$ 6,355,676
Restricted Cash	-	1,909,856	743,749	-	-	-	-	2,653,604
Total Cash & Cash Equivalents	<u>228,987</u>	<u>4,610,099</u>	<u>716,692</u>	<u>266,270</u>	<u>789,019</u>	<u>2,398,213</u>	<u>-</u>	<u>9,009,280</u>
Accounts Receivable	10,145	84,796	118,824	460	-	-	-	214,225
Public Funding Receivables	635,006	1,106,986	724,030	-	-	-	-	2,466,022
Due To/From Related Parties	431,324	(11,759)	(349,113)	(32,130)	-	(38,322)	-	-
Prepaid Expenses	169,163	22,165	6,121	-	-	-	-	197,449
Other Current Assets	-	-	-	-	134,882	713,986	(848,868)	-
Total Current Assets	1,474,625	5,812,287	1,216,553	234,600	923,901	3,073,878	(848,868)	11,886,976
Long-Term Assets								
Property & Equipment, Net	147,103	885,229	143,435	-	5,499,988	14,334,809	-	21,010,565
Deposits	50,100	7,500	25,326	-	-	-	-	82,926
Total Long Term Assets	197,203	892,729	168,760	-	5,499,988	14,334,809	-	21,093,491
Total Assets	\$ 1,671,828	\$ 6,705,017	\$ 1,385,314	\$ 234,600	\$ 6,423,889	\$ 17,408,687	\$ (848,868)	\$ 32,980,467
Liabilities								
Current Liabilities								
Accounts Payable	\$ 605,299	\$ 47,664	\$ 97,248	\$ -	\$ -	\$ -	\$ -	\$ 750,212
Accrued Liabilities	468,442	252,196	159,173	163,462	37,059	-	-	1,080,332
Interest Payable	-	-	-	-	-	579,600	-	579,600
Deferred Revenue	32,448	1,909,856	743,749	-	-	88,882	-	2,774,934
Deferred Rent, Current Portion	2,406	6,899	-	-	-	-	(6,899)	2,406
Notes Payable, Current Portion	4,167	-	-	-	-	-	-	4,167
Total Current Liabilities	1,112,761	2,216,616	1,000,170	163,462	37,059	668,482	(6,899)	5,191,651
Long-Term Liabilities								
Deferred Rent, Net of Current Portion	80,338	127,983	713,986	-	-	-	(841,969)	80,338
Notes Payable, Net of Current Portion	19,701	-	-	-	-	-	-	19,701
Bonds Payable, Net of Current Portion	-	-	-	-	6,382,103	18,591,875	-	24,973,977
Discount on Bonds	-	-	-	-	(27,153)	(450,899)	-	(478,052)
Total Long-Term Liabilities	100,039	127,983	713,986	-	6,354,950	18,140,975	(841,969)	24,595,964
Total Liabilities	1,212,800	2,344,599	1,714,156	163,462	6,392,009	18,809,458	(848,868)	29,787,615
Total Net Assets	459,028	4,360,418	(328,842)	71,138	31,880	(1,400,770)	-	3,192,852
Total Liabilities and Net Assets	\$ 1,671,828	\$ 6,705,017	\$ 1,385,314	\$ 234,600	\$ 6,423,889	\$ 17,408,687	\$ (848,868)	\$ 32,980,467

Alta Public Schools

Statement of Cash Flows

For the period ended November 30, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	YTD Ended 11/30/22
Cash Flows from Operating Activities							
Change in Net Assets	\$ (50,108)	\$ 119,335	\$ (68,882)	\$ 490	\$ 20,208	\$ (16,836)	\$ 4,208
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Depreciation	3,709	7,420	1,700	-	5,850	-	18,678
Decrease/(Increase) in Operating Assets:							
Public Funding Receivables	(274,980)	(252,173)	52,602	-	-	-	(474,552)
Grants, Contributions & Pledges Receivable	14,952	-	-	-	544	-	15,496
Due from Related Parties	165,547	(141,895)	(23,651)	-	-	-	-
Prepaid Expenses	(80,923)	32,959	26,018	-	-	-	(21,946)
Accounts Payable	115,952	(47,992)	68,488	-	-	-	136,448
Accrued Expenses	(160,208)	(3,216)	29,074	-	(189,034)	-	(323,385)
Deferred Revenue	(31,193)	481,369	320,341	-	-	-	770,518
Other Liabilities	147	(544)	-	-	-	-	(397)
Total Cash Flows from Operating Activities	(297,105)	195,263	405,689	490	(162,433)	(16,836)	125,069
Cash Flows from Investing Activities							
Purchases of Property & Equipment	-	(3,912)	(2,608)	-	-	-	(6,520)
Total Cash Flows from Investing Activities	-	(3,912)	(2,608)	-	-	-	(6,520)
Cash Flows from Financing Activities							
Proceeds from (payments on) Long-Term Debt	-	-	-	-	(128,061)	105,728	(22,333)
Total Cash Flows from Financing Activities	-	-	-	-	(128,061)	105,728	(22,333)
Change in Cash & Cash Equivalents	(297,105)	191,351	403,082	490	(290,493)	88,892	96,217
Cash & Cash Equivalents, Beginning of Period	526,091	4,418,748	313,610	265,780	1,079,512	2,309,322	8,913,064
Cash and Cash Equivalents, End of Period	\$ 228,987	\$ 4,610,099	\$ 716,692	\$ 266,270	\$ 789,019	\$ 2,398,213	\$ 9,009,280

Prepa Tec Los Angeles

Accounts Payable Aging

November 30, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Jay Neuman	00-000054	11/4/2022	11/19/2022	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Jay Neuman	00-000055	11/11/2022	11/26/2022	3,000	-	-	-	-	3,000
Jay Neuman	00-000056	11/16/2022	12/1/2022	3,000	-	-	-	-	3,000
The Education Team	558260	10/7/2022	10/7/2022	-	4,635	-	-	-	4,635
Wells Fargo Vendor Fin Serv	90030-0310	11/12/2022	12/9/2022	441	-	-	-	-	441
21st Century Staffing LLC	1-SUMMER 2022	7/9/2022	8/8/2022	-	-	-	27,750	-	27,750
Lentz Locksmith Service	1469	11/8/2022	12/8/2022	2,365	-	-	-	-	2,365
Mayra Henriquez	HENR111022	11/10/2022	12/10/2022	36	-	-	-	-	36
McGraw-Hill School education Holdings LLC	125603076001	10/17/2022	11/16/2022	3,628	-	-	-	-	3,628
Opportunity Exposed	11881	10/27/2022	11/26/2022	3,357	-	-	-	-	3,357
Opportunity Exposed	11882	11/8/2022	12/8/2022	3,357	-	-	-	-	3,357
Opportunity Exposed	11883	11/14/2022	12/14/2022	3,357	-	-	-	-	3,357
Premier Office Solutions	1368	11/16/2022	12/16/2022	524	-	-	-	-	524
Sis Ami LLC	1285	11/1/2022	11/16/2022	1,788	-	-	-	-	1,788
Career Labs USA, Inc.	00-001003	11/10/2022	11/25/2022	3,500	-	-	-	-	3,500
Career Labs USA, Inc.	00-001004	11/17/2022	12/2/2022	3,500	-	-	-	-	3,500
Career Labs USA, Inc.	00-001005	11/24/2022	12/9/2022	3,500	-	-	-	-	3,500
Sparkletts	16044752 080422	8/4/2022	8/4/2022	-	-	-	(47)	-	(47)
Sparkletts	16044752 090122	9/1/2022	9/1/2022	-	-	5	-	-	5
Sparkletts	16044752 092922	9/29/2022	9/29/2022	-	-	5	-	-	5
Sparkletts	16044752 102722	10/27/2022	10/27/2022	-	5	-	-	-	5
The Aptus Group, Inc.	3638	9/10/2022	10/9/2022	-	7,083	-	-	-	7,083
The Education Team	548132	8/26/2022	8/26/2022	-	-	-	6,245	-	6,245
The Education Team	549656	9/2/2022	9/2/2022	-	-	6,244	-	-	6,244
The Education Team	551538	9/9/2022	9/9/2022	-	-	6,969	-	-	6,969
Total Outstanding Invoices				\$ 38,352	\$ 11,724	\$ 13,225	\$ 33,948	\$ -	\$ 97,248

Prepa Tec Los Angeles

Check Register

For the period ended November 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
46151	Golden State Water Company	Utility Svcs - 09/12/22-10/12/22	11/3/2022	\$ 125.20
46152	Golden State Water Company	Utility Svcs - 09/12/22-10/12/22	11/3/2022	325.61
46153	Golden State Water Company	Utility Svcs - 09/12/22-10/12/22	11/3/2022	24.30
46154	Savvas Learning Company LLC	Textbooks	11/3/2022	26,542.79
46155	CONFIDENTIAL	Telework Reimbursement	11/9/2022	60.00
46156	21st Century Staffing LLC	Sub Svcs - 08/15/22-08/31/22	11/9/2022	3,887.00
46157	The Aptus Group, Inc.	SpEd Svcs - 08/22	11/9/2022	4,083.31
46158	The Education Team	Sub Svcs - 10/03/22-10/07/22	11/9/2022	6,232.13
46159	CONFIDENTIAL	Reimb - 10/12/232-10/16/22	11/9/2022	273.87
46160	Granite Telecommunications	Communication Svcs - 11/22	11/9/2022	4,474.51
46161	CONFIDENTIAL	Reimb - 09/30/22-10/17/22	11/9/2022	172.70
46162	Princess Windows LLC	Glass Installation	11/9/2022	795.00
46163	Republic Services #902	Janitorial Svcs - 11/22	11/9/2022	460.95
46164	Teachers on Reserve	Sub Svcs - 08/29/22-09/02/22	11/9/2022	4,640.07
46164	Teachers on Reserve	Sub Svcs - 08/22/22-08/26/22	11/9/2022	4,640.07
46164	Teachers on Reserve	Sub Svcs - 09/05/22-09/09/22	11/9/2022	4,640.07
46165	21st Century Staffing LLC	Sub Svcs - 09/01/22-09/30/22	11/17/2022	6,279.00
46166	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/17/2022	98.25
46167	Bay Alarm Company	Security Svcs - 10/12/22-12/01/22	11/17/2022	222.10
46168	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/17/2022	155.54
46169	Department of Industrial Relations	Elevator Inspection Fee	11/17/2022	350.00
46169	Department of Industrial Relations	Elevator Inspection Fee	11/17/2022	350.00
46170	Art Flores	Electrical Svcs	11/17/2022	1,505.00
46171	Hachette UK Distribution Ltd	School Supplies	11/17/2022	8,736.00
46172	CONFIDENTIAL	Reimb - 11/02/22	11/17/2022	37.81
46173	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/17/2022	59.40
46174	CONFIDENTIAL	Reimb - 09/30/22	11/17/2022	29.75
46175	SoCalGas	Utility Svcs - 10/05/22-11/03/22	11/17/2022	55.17
46176	Teachers on Reserve	Sub Svcs - 09/26/22-09/30/22	11/17/2022	2,326.42
46176	Teachers on Reserve	Sub Svcs - 10/03/22-10/07/22	11/17/2022	2,326.42
46177	CASIE	Workshop/Conference - 10/21-10/23	11/22/2022	2,700.00
46177	CASIE	Workshop/Conference - 10/21-10/23	11/22/2022	2,700.00
46177	CASIE	Workshop/Conference - 10/21-10/23	11/22/2022	2,700.00
46179	Career Labs USA, Inc.	Consulting Svcs - 11/22	11/23/2022	3,500.00
46180	The Education Team	Sub Svcs - 10/10/22-10/14/22	11/23/2022	6,510.62
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46181	International Baccalaureate Organization	Workshop/Conference - 02/23	11/23/2022	9,478.00
46182	Jay Neuman	Consulting Svcs - 09/22	11/23/2022	3,000.00
46183	Paul Plevin Sullivan & Connaughton LLP	Legal Svcs - 08/31/22	11/23/2022	3,004.63
46183	Paul Plevin Sullivan & Connaughton LLP	Legal Svcs - 08/31/22	11/23/2022	3,004.63
46184	Toledo Physical Education Supply	School Supplies	11/23/2022	904.93

Total Disbursements Issued in November \$ 235,147.25



Alta Public Schools – Central Office

Monthly Financial Presentation – November 2022

November Highlights



- FY22-23 revenue forecasted at \$5.1MM, decreased by \$71K primarily related to 21 century revenue reallocated to the school, offset by increase in management fees.
- Expenses forecasted at \$5.1MM, increased by \$60K compared to last month primarily due to payroll expense, professional fees offset by decrease in book & supplies, facilities and operations expenses.
- Deficit forecasted at \$31K, ending fund balance forecasted at \$366K.
- Cash balance is at \$229K as of November and forecasted at \$327K by fiscal year end.



Revenue

- Revenue at \$5.2MM, decreased by \$71K compared to last month primarily due to the following :
 - Decrease in federal revenue related to 21st century revenue adjustment to the school - \$167K
 - Increase in management fees related to increase in school revenue- \$96K

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Revenue						
State Aid-Rev Limit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Revenue	348,119	355,153	(7,034)	1,056,124	976,670	79,454
Other State Revenue	60,160	47,553	12,607	141,612	130,771	10,841
Other Local Revenue	1,956,447	1,128,972	827,476	3,910,640	3,187,771	722,870
Total Revenue	\$ 2,364,727	\$ 1,531,678	\$ 833,049	\$ 5,108,376	\$ 4,295,212	\$ 813,164

Expenses



- Total expenses forecasted at \$5.1MM, increased by \$60K compared to last month primarily due to the following :
 - Increase in payroll expenses currently trending over budget – \$30K
 - Increase in professional fees mainly in legal expenses and other taxes and fees related to FY1516-FY1718 used tax filing - \$30K

Expenses	Year-to-Date			Annual/Full Year		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Certificated Salaries	\$ 72,487	\$ 75,792	\$ 3,305	\$ 178,595	\$ 181,900	\$ 3,305
Classified Salaries	404,704	299,506	(105,198)	1,102,478	718,814	(383,664)
Benefits	127,369	157,635	30,266	299,011	380,480	81,469
Books and Supplies	1,077,734	742,014	(335,720)	2,223,753	2,010,808	(212,945)
Subagreement Services	1,004	8,655	7,650	5,523	23,800	18,277
Operations	25,834	38,691	12,858	76,293	95,000	18,707
Facilities	258,834	231,083	(27,750)	594,269	554,600	(39,669)
Professional Services	318,242	112,554	(205,688)	635,178	287,786	(347,392)
Depreciation	17,136	3,792	(13,345)	25,070	9,100	(15,970)
Interest	-	-	-	-	-	-
Total Expenses	\$ 2,303,344	\$ 1,669,722	\$ (633,622)	\$ 5,140,170	\$ 4,262,289	\$ (877,881)

Fund Balance

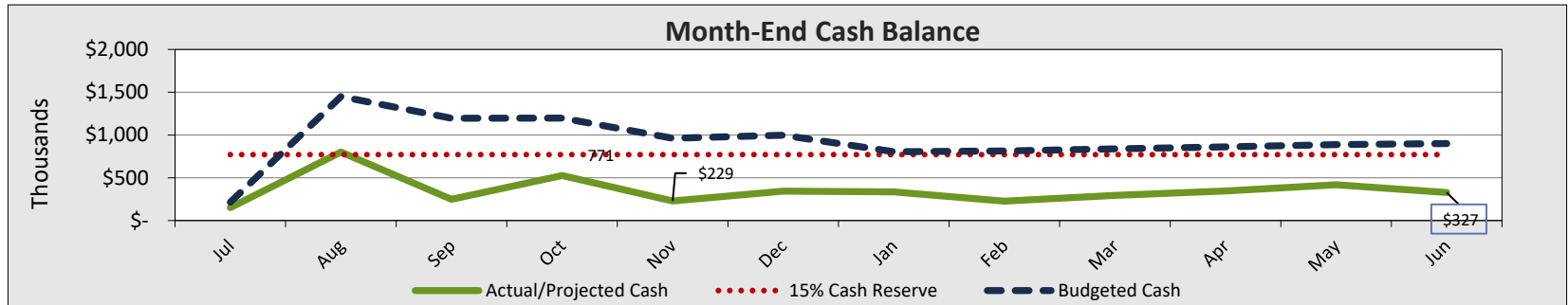
- Deficit forecasted at \$31K for FY21-22
- Ending fund balance forecasted at \$366K (7.1% of total expenses)

	<i>Year-to-Date</i>			<i>Annual/Full Year</i>		
	Actual	Budget	Fav/(Unf)	Forecast	Budget	Fav/(Unf)
Total Surplus(Deficit)	\$ 61,381	\$ (138,044)	\$ 199,427	\$ (31,794)	\$ 32,922	\$ (64,717)
Beginning Fund Balance	397,645	397,645		397,645	397,645	
Ending Fund Balance	<u>\$ 459,028</u>	<u>\$ 259,601</u>		<u>\$ 365,851</u>	<u>\$ 430,568</u>	
<i>As a % of Annual Expenses</i>	8.9%	6.1%		7.1%	10.1%	



Cash Balance

- Cash balance is at \$762K in November and projected at \$327K by fiscal year end.



Appendix

- Monthly Cash Flow / Forecast 22/23
- Budget vs. Actual
- Statement of Financial Position
- Statement of Cash Flows
- Monthly Check Register
- AP Aging

Alta Public Schools

***Alta Public Schools Central Office
Academia Moderna Charter School
Prepa Tec Los Angeles Middle
Prepa Tec Los Angeles High
AMPT, LLC
PTMS, LLC***

**Financial Package
November 30, 2022
Unaudited**

Presented by:



Alta Public Schools - Central Office

Monthly Cash Flow/Forecast FY22-23

Revised 1/6/2023

ADA = 0.00



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
ADA = 684.00																
Revenues																
State Aid - Revenue Limit																
8011 LCFF State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8012 Education Protection Account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8019 State Aid - Prior Year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8096 In Lieu of Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal Revenue																
8181 Special Education - Entitlement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8182 Special Education - Discretionary	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8220 Federal Child Nutrition	-	141,466	70,685	-	137,481	96,149	96,149	96,149	96,149	96,149	96,149	96,149	34,964	1,057,636	976,670	80,966
8290 Title I, Part A - Basic Low Income	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8291 Title II, Part A - Teacher Quality	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8293 Title III - Limited English	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8294 Title V, Part B - PCSG	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8295 Charter Facility Incentive Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8296 Other Federal Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8299 Prior Year Federal Revenue	-	-	-	(1,512)	-	-	-	-	-	-	-	-	-	(1,512)	-	(1,512)
	-	141,466	70,685	(1,512)	137,481	96,149	96,149	96,149	96,149	96,149	96,149	96,149	34,964	1,056,124	976,670	79,454
Other State Revenue																
8311 State Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8520 Child Nutrition	-	28,058	14,815	1,925	15,362	12,874	12,874	12,874	12,874	12,874	12,874	12,874	(8,665)	141,612	130,771	10,841
8545 School Facilities (SB740)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8550 Mandated Cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8560 State Lottery	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8598 Prior Year Revenue	-	-	-	-	(0)	-	-	-	-	-	-	-	-	(0)	-	(0)
8599 Other State Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	28,058	14,815	1,925	15,362	12,874	12,874	12,874	12,874	12,874	12,874	12,874	(8,665)	141,612	130,771	10,841
Other Local Revenue																
8634 Food Service Sales	-	560,930	512,278	-	266,244	150,225	150,225	150,225	150,225	150,225	150,225	150,225	(738,552)	1,652,475	1,525,972	126,503
8650 Lease and Rental Income	31,193	31,193	31,193	31,193	31,193	31,193	31,193	31,193	31,193	31,193	31,193	31,193	-	374,310	374,310	-
8660 Interest Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8689 Other Fees and Contracts	25,172	75,559	100,124	114,603	144,520	202,718	169,459	119,796	145,809	127,122	150,473	134,261	373,186	1,882,801	1,287,488	595,313
8698 ASB Fundraising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8699 School Fundraising	86	218	-	-	-	-	-	-	-	-	-	-	-	304	-	304
8980 Contributions, Unrestricted	750	-	-	-	-	-	-	-	-	-	-	-	-	750	-	750
8990 Contributions, Restricted	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	57,200	667,899	643,595	145,796	441,957	384,135	350,876	301,213	327,226	308,539	331,891	315,678	(365,366)	3,910,640	3,187,771	722,870
Total Revenue	57,200	837,424	729,095	146,209	594,799	493,158	459,899	410,236	436,249	417,562	440,913	424,701	(339,067)	5,108,376	4,295,212	813,164
Expenses																
Certificated Salaries																
1100 Teachers' Salaries	-	-	-	0	-	-	-	-	-	-	-	-	-	0	-	(0)
1170 Teachers' Substitute Hours	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1175 Teachers' Extra Duty/Stipends	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1200 Pupil Support Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1300 Administrators' Salaries	14,167	15,820	14,167	14,167	14,167	15,158	15,158	15,158	15,158	15,158	15,158	15,158	-	178,595	181,900	3,305
1900 Other Certificated Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	14,167	15,820	14,167	14,167	14,167	15,158	15,158	15,158	15,158	15,158	15,158	15,158	-	178,595	181,900	3,305
Classified Salaries																
2100 Instructional Salaries	-	2,008	3,305	4,978	873	6,242	6,242	6,242	6,242	6,242	6,242	6,242	11,139	65,993	74,900	8,907
2200 Support Salaries	21,547	27,094	29,555	27,389	24,344	19,259	19,259	19,259	19,259	19,259	19,259	19,259	36,201	300,942	231,106	(69,836)
2300 Classified Administrators'	26,788	25,503	23,422	23,422	23,422	24,443	24,443	24,443	24,443	24,443	24,443	24,443	-	293,660	293,317	(342)
2400 Clerical and Office Staff Salaries	15,688	21,783	18,901	17,303	14,246	5,868	5,868	5,868	5,868	5,868	5,868	5,868	114,171	243,169	70,416	(172,752)
2900 Other Classified Salaries	7,865	10,608	15,538	13,027	6,094	4,090	4,090	4,090	4,090	4,090	4,090	4,090	116,956	198,714	49,074	(149,640)

Alta Public Schools - Central Office

Monthly Cash Flow/Forecast FY22-23

Revised 1/6/2023

ADA = 0.00



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
	71,886	86,995	90,722	86,119	68,980	59,901	59,901	59,901	59,901	59,901	59,901	59,901	278,466	1,102,478	718,814	(383,664)
Benefits																
3101 STRS	2,706	2,913	2,706	2,706	2,706	2,949	2,949	2,949	2,949	2,949	2,949	2,949	-	34,378	34,743	365
3202 PERS	16,404	19,865	22,239	20,995	16,759	10,193	10,193	10,193	10,193	10,193	10,193	10,193	-	167,616	187,611	19,994
3301 OASDI	4,443	5,382	5,611	4,510	3,322	2,421	2,421	2,421	2,421	2,421	2,421	2,421	-	40,218	44,566	4,348
3311 Medicare	1,243	1,487	1,516	1,450	1,203	765	765	765	765	765	765	765	-	12,256	13,060	805
3401 Health and Welfare	7,664	12,044	11,224	(12,577)	371	6,875	6,875	6,875	6,875	6,875	6,875	6,875	-	66,850	82,500	15,650
3501 State Unemployment	1,277	513	523	500	415	270	1,348	1,078	539	270	270	270	-	7,269	5,390	(1,879)
3601 Workers' Compensation	1,491	1,491	1,491	(40,714)	1,491	739	739	739	739	739	739	739	-	(29,577)	12,610	42,187
3901 Other Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	35,228	43,694	45,310	(23,131)	26,267	24,212	25,290	25,021	24,482	24,212	24,212	24,212	-	299,011	380,480	81,469
Books and Supplies																
4100 Textbooks and Core Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4200 Books and Reference Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	400	400
4302 School Supplies	810	(810)	161	-	-	-	-	-	-	-	-	-	-	161	7,800	7,639
4305 Software	3,859	8,941	3,023	-	-	733	733	733	733	733	733	733	-	20,956	33,800	12,844
4310 Office Expense	3,050	17,672	(6,095)	569	224	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	22,419	50,000	27,581
4311 Business Meals	1,035	8,585	24	127	122	333	333	333	333	333	333	333	-	12,227	11,200	(1,027)
4312 School Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4400 Noncapitalized Equipment	-	9,955	337	-	-	400	-	-	-	-	-	-	-	10,692	11,700	1,008
4700 Food Services	-	170,835	541,553	(85,593)	399,352	196,118	196,118	196,118	196,118	196,118	196,118	196,118	(241,674)	2,157,298	1,895,908	(261,391)
	8,754	215,177	539,002	(84,898)	399,698	198,585	198,185	198,185	198,185	198,185	198,185	198,185	(241,674)	2,223,753	2,010,808	(212,945)
Subagreement Services																
5101 Nursing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5102 Special Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5103 Substitute Teacher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5104 Transportation	1,525	(851)	-	-	-	455	455	455	455	455	455	455	-	3,856	21,100	17,244
5105 Security	-	-	-	331	-	191	191	191	191	191	191	191	-	1,667	2,700	1,033
5106 Other Educational Consultants	6,900	(6,900)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5107 IB Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	8,425	(7,751)	-	331	-	645	645	645	645	645	645	645	-	5,523	23,800	18,277
Operations and Housekeeping																
5201 Auto and Travel	1,906	33	624	30	82	182	182	182	182	182	182	182	-	3,947	10,000	6,053
5300 Dues & Memberships	-	500	-	-	-	625	625	625	625	625	625	625	-	4,875	8,500	3,625
5400 Insurance	2,771	1,387	2,079	(9,432)	1,738	1,950	1,950	1,950	1,950	1,950	1,950	1,950	-	12,193	18,000	5,807
5501 Utilities	-	(677)	-	91	-	192	192	192	192	192	192	192	-	755	6,800	6,045
5502 Janitorial Services	-	-	-	93	(186)	-	-	-	-	-	-	-	-	(93)	600	693
5516 Miscellaneous Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5531 ASB Fundraising Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5540 Public Donations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5900 Communications	4,144	(3,266)	12,561	4,768	6,512	4,100	4,100	4,100	4,100	4,100	4,100	4,100	-	53,419	48,000	(5,419)
5901 Postage and Shipping	-	-	64	12	-	160	160	160	160	160	160	160	-	1,196	3,100	1,904
	8,821	(2,023)	15,328	(4,438)	8,146	7,208	7,208	7,208	7,208	7,208	7,208	7,208	-	76,293	95,000	18,707
Facilities, Repairs and Other Leases																
5601 Rent	43,961	43,961	43,961	43,961	43,961	43,961	43,961	43,961	43,961	43,961	43,961	43,961	-	527,534	509,300	(18,234)
5602 Additional Rent	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5603 Equipment Leases	7,910	7,954	4,321	12,037	2,792	1,908	1,908	1,908	1,908	1,908	1,908	1,908	-	48,373	19,100	(29,273)
5604 Other Leases	585	821	277	744	659	800	800	800	800	800	800	800	-	8,686	11,200	2,514
5605 Real/Personal Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5610 Repairs and Maintenance	875	1,138	875	875	(2,837)	1,250	1,250	1,250	1,250	1,250	1,250	1,250	-	9,675	15,000	5,325
	53,331	53,874	49,435	57,618	44,575	47,919	47,919	47,919	47,919	47,919	47,919	47,919	-	594,269	554,600	(39,669)
Professional/Consulting Services																
5801 IT	-	-	-	-	-	733	733	733	733	733	733	733	-	5,133	8,800	3,667
5802 Audit & Taxes	-	5,250	4,200	21,473	-	10,267	-	-	-	-	-	-	-	41,189	30,800	(10,389)
5803 Legal	-	7,756	3,246	8,848	13,833	1,380	1,380	1,380	1,380	1,380	1,380	1,380	-	43,342	26,160	(17,182)
5804 Professional Development	-	-	40	40	(125)	200	200	200	200	200	200	200	-	1,356	11,920	10,565

Alta Public Schools - Central Office

Monthly Cash Flow/Forecast FY22-23

Revised 1/6/2023

ADA = 0.00



	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Year-End Accruals	Annual Forecast	Original Budget Total	Favorable / (Unfav.)
5805 General Consulting	6,000	27,646	91,169	1,132	39,169	-	-	-	-	-	-	-	206,350	371,466	61,040	(310,426)
5806 Special Activities/Field Trips	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5807 Bank Charges	446	413	1,599	551	462	680	680	680	680	680	680	680	-	8,231	7,500	(731)
5808 Printing	-	-	-	-	-	180	180	180	180	180	180	180	-	1,260	1,600	340
5809 Other taxes and fees	3,766	(644)	5,505	1,281	10,843	1,000	1,000	1,000	1,000	1,000	1,000	1,000	-	27,750	10,000	(17,750)
5810 Payroll Service Fee	20	1,048	1,662	969	1,454	1,208	1,208	1,208	1,208	1,208	1,208	1,208	-	13,611	17,800	4,189
5811 Management Fee	6,085	6,085	6,160	6,085	7,147	7,450	7,450	7,450	7,450	7,450	7,450	7,450	-	83,710	75,166	(8,543)
5812 District Oversight Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5813 County Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5814 SPED Encroachment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5815 Public Relations/Recruitment	11,236	(3,851)	6,998	6,665	6,583	1,500	1,500	1,500	1,500	1,500	1,500	1,500	-	38,130	37,000	(1,130)
	27,552	43,704	120,579	47,043	79,365	24,598	14,331	14,331	14,331	14,331	14,331	14,331	206,350	635,178	287,786	(347,392)
Depreciation																
6900 Depreciation Expense	2,688	3,323	3,709	3,709	3,709	1,133	1,133	1,133	1,133	1,133	1,133	1,133	-	25,070	9,100	(15,970)
	2,688	3,323	3,709	3,709	3,709	1,133	1,133	1,133	1,133	1,133	1,133	1,133	-	25,070	9,100	(15,970)
Interest																
7438 Interest Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenses	230,853	452,814	878,251	96,520	644,907	379,361	369,773	369,503	368,964	368,695	368,695	368,695	243,141	5,140,170	4,262,289	(877,881)
Monthly Surplus (Deficit)	(173,652)	384,610	(149,156)	49,689	(50,108)	113,797	90,126	40,733	67,285	48,867	72,219	56,006	(582,209)	(31,794)	32,923	(64,717)
Cash Flow Adjustments																
Monthly Surplus (Deficit)	(173,652)	384,610	(149,156)	49,689	(50,108)	113,797	90,126	40,733	67,285	48,867	72,219	56,006	(582,209)	(31,794)		
Cash flows from operating activities																
Depreciation/Amortization	2,688	3,323	3,709	3,709	3,709	1,133	1,133	1,133	1,133	1,133	1,133	1,133	-	25,070		
Public Funding Receivables	13,569	685,249	(116,324)	483,752	(274,980)	-	-	-	-	-	-	360,025	339,067	1,490,358		
Grants and Contributions Rec.	88,480	-	-	-	14,952	-	-	-	-	-	-	-	-	103,433		
Due To/From Related Parties	161,602	(336,268)	(66,433)	(52,051)	165,547	-	(400,000)	(450,000)	-	-	-	-	-	(977,604)		
Prepaid Expenses	4,544	(24,112)	9,325	11,250	(80,923)	-	-	-	-	-	-	-	-	(79,917)		
Other Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Accounts Payable	(85,907)	(107,524)	(310,338)	(127,609)	115,952	-	(200,000)	(200,000)	-	-	-	-	243,141	(672,285)		
Accrued Expenses	(139,791)	52,143	131,004	(123,237)	(160,208)	-	-	-	-	-	-	(148,511)	-	(388,601)		
Other Liabilities	(31,046)	31,339	(31,046)	31,339	(31,046)	-	-	-	-	-	-	-	-	(30,458)		
Cash flows from investing activities																
Purchases of Prop. And Equip.	-	(38,090)	(23,162)	-	-	-	-	-	-	-	-	-	-	(61,252)		
Notes Receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Cash flows from financing activities																
Proceeds from Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Payments on Factoring	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Proceeds(Payments) on Debt	-	-	-	-	-	-	500,000	500,000	-	-	-	(360,025)	-	639,975		
Total Change in Cash	(159,515)	650,668	(552,420)	276,842	(297,105)	114,930	(8,741)	(108,134)	68,418	50,001	73,352	(91,371)				
Cash, Beginning of Month	310,516	151,002	801,670	249,250	526,091	228,987	343,917	335,176	227,042	295,460	345,461	418,813				
Cash, End of Month	151,002	801,670	249,250	526,091	228,987	343,917	335,176	227,042	295,460	345,461	418,813	327,442				

Alta Public Schools

Statement of Financial Position

November 30, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	Eliminations	Combined
Current Assets								
Unrestricted Cash	228,987	\$ 2,700,244	\$ (27,057)	\$ 266,270	\$ 789,019	\$ 2,398,213	\$ -	\$ 6,355,676
Restricted Cash	-	1,909,856	743,749	-	-	-	-	2,653,604
Total Cash & Cash Equivalents	228,987	4,610,099	716,692	266,270	789,019	2,398,213	-	9,009,280
Accounts Receivable	10,145	84,796	118,824	460	-	-	-	214,225
Public Funding Receivables	635,006	1,106,986	724,030	-	-	-	-	2,466,022
Due To/From Related Parties	431,324	(11,759)	(349,113)	(32,130)	-	(38,322)	-	-
Prepaid Expenses	169,163	22,165	6,121	-	-	-	-	197,449
Other Current Assets	-	-	-	-	134,882	713,986	(848,868)	-
Total Current Assets	1,474,625	5,812,287	1,216,553	234,600	923,901	3,073,878	(848,868)	11,886,976
Long-Term Assets								
Property & Equipment, Net	147,103	885,229	143,435	-	5,499,988	14,334,809	-	21,010,565
Deposits	50,100	7,500	25,326	-	-	-	-	82,926
Total Long Term Assets	197,203	892,729	168,760	-	5,499,988	14,334,809	-	21,093,491
Total Assets	\$ 1,671,828	\$ 6,705,017	\$ 1,385,314	\$ 234,600	\$ 6,423,889	\$ 17,408,687	\$ (848,868)	\$ 32,980,467
Liabilities								
Current Liabilities								
Accounts Payable	\$ 605,299	\$ 47,664	\$ 97,248	\$ -	\$ -	\$ -	\$ -	\$ 750,212
Accrued Liabilities	468,442	252,196	159,173	163,462	37,059	-	-	1,080,332
Interest Payable	-	-	-	-	-	579,600	-	579,600
Deferred Revenue	32,448	1,909,856	743,749	-	-	88,882	-	2,774,934
Deferred Rent, Current Portion	2,406	6,899	-	-	-	-	(6,899)	2,406
Notes Payable, Current Portion	4,167	-	-	-	-	-	-	4,167
Total Current Liabilities	1,112,761	2,216,616	1,000,170	163,462	37,059	668,482	(6,899)	5,191,651
Long-Term Liabilities								
Deferred Rent, Net of Current Portion	80,338	127,983	713,986	-	-	-	(841,969)	80,338
Notes Payable, Net of Current Portion	19,701	-	-	-	-	-	-	19,701
Bonds Payable, Net of Current Portion	-	-	-	-	6,382,103	18,591,875	-	24,973,977
Discount on Bonds	-	-	-	-	(27,153)	(450,899)	-	(478,052)
Total Long-Term Liabilities	100,039	127,983	713,986	-	6,354,950	18,140,975	(841,969)	24,595,964
Total Liabilities	1,212,800	2,344,599	1,714,156	163,462	6,392,009	18,809,458	(848,868)	29,787,615
Total Net Assets	459,028	4,360,418	(328,842)	71,138	31,880	(1,400,770)	-	3,192,852
Total Liabilities and Net Assets	\$ 1,671,828	\$ 6,705,017	\$ 1,385,314	\$ 234,600	\$ 6,423,889	\$ 17,408,687	\$ (848,868)	\$ 32,980,467

Alta Public Schools

Statement of Cash Flows

For the period ended November 30, 2022

	Alta Public Schools	Academia Moderna	Prepa Tec Los Angeles	Prepa Tec Los Angeles High	AMPT, LLC	PTMS, LLC	YTD Ended 11/30/22
Cash Flows from Operating Activities							
Change in Net Assets	\$ (50,108)	\$ 119,335	\$ (68,882)	\$ 490	\$ 20,208	\$ (16,836)	\$ 4,208
Adjustments to reconcile change in net assets to net cash flows from operating activities:							
Depreciation	3,709	7,420	1,700	-	5,850	-	18,678
Decrease/(Increase) in Operating Assets:							
Public Funding Receivables	(274,980)	(252,173)	52,602	-	-	-	(474,552)
Grants, Contributions & Pledges Receivable	14,952	-	-	-	544	-	15,496
Due from Related Parties	165,547	(141,895)	(23,651)	-	-	-	-
Prepaid Expenses	(80,923)	32,959	26,018	-	-	-	(21,946)
Accounts Payable	115,952	(47,992)	68,488	-	-	-	136,448
Accrued Expenses	(160,208)	(3,216)	29,074	-	(189,034)	-	(323,385)
Deferred Revenue	(31,193)	481,369	320,341	-	-	-	770,518
Other Liabilities	147	(544)	-	-	-	-	(397)
Total Cash Flows from Operating Activities	(297,105)	195,263	405,689	490	(162,433)	(16,836)	125,069
Cash Flows from Investing Activities							
Purchases of Property & Equipment	-	(3,912)	(2,608)	-	-	-	(6,520)
Total Cash Flows from Investing Activities	-	(3,912)	(2,608)	-	-	-	(6,520)
Cash Flows from Financing Activities							
Proceeds from (payments on) Long-Term Debt	-	-	-	-	(128,061)	105,728	(22,333)
Total Cash Flows from Financing Activities	-	-	-	-	(128,061)	105,728	(22,333)
Change in Cash & Cash Equivalents	(297,105)	191,351	403,082	490	(290,493)	88,892	96,217
Cash & Cash Equivalents, Beginning of Period	526,091	4,418,748	313,610	265,780	1,079,512	2,309,322	8,913,064
Cash and Cash Equivalents, End of Period	\$ 228,987	\$ 4,610,099	\$ 716,692	\$ 266,270	\$ 789,019	\$ 2,398,213	\$ 9,009,280

Alta Public Schools

Budget vs Actual

For the period ended November 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
Federal Revenue							
Federal Child Nutrition	\$ 137,481	\$ 88,788	\$ 48,692	\$ 349,631	\$ 355,153	\$ (5,522)	\$ 976,670
Prior Year Federal Revenue	-	-	-	(1,512)	-	(1,512)	-
Total Federal Revenue	137,481	88,788	48,692	348,119	355,153	(7,034)	976,670
Other State Revenue							
State Child Nutrition	15,362	11,888	3,474	60,160	47,553	12,607	130,771
Total Other State Revenue	15,362	11,888	3,474	60,160	47,553	12,607	130,771
Other Local Revenue							
Food Service Sales	266,244	138,725	127,519	1,339,452	554,899	784,553	1,525,972
Lease and Rental Income	31,193	31,193	-	155,963	155,963	-	374,310
Other Fees and Contracts	144,520	124,602	19,918	459,978	418,110	41,868	1,287,488
School Fundraising	-	-	-	304	-	304	-
Contributions, Unrestricted	-	-	-	750	-	750	-
Total Other Local Revenue	441,957	294,519	147,437	1,956,447	1,128,972	827,476	3,187,771
Total Revenues	\$ 594,799	\$ 395,196	\$ 199,604	\$ 2,364,727	\$ 1,531,678	\$ 833,049	\$ 4,295,212
Expenses							
Certificated Salaries							
Teachers' Salaries	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ (0)	\$ -
Administrators' Salaries	14,167	15,158	992	72,487	75,792	3,305	181,900
Total Certificated Salaries	14,167	15,158	992	72,487	75,792	3,305	181,900
Classified Salaries							
Instructional Salaries	873	6,242	5,368	11,163	31,208	20,045	74,900
Support Salaries	24,344	19,259	(5,085)	129,930	96,294	(33,636)	231,106
Supervisors' and Administrators' Salaries	23,422	24,443	1,021	122,558	122,216	(342)	293,317
Clerical and Office Staff Salaries	14,246	5,868	(8,378)	87,921	29,340	(58,581)	70,416
Other Classified Salaries	6,094	4,090	(2,005)	53,132	20,448	(32,684)	49,074
Total Classified Salaries	68,980	59,901	(9,079)	404,704	299,506	(105,198)	718,815
Benefits							
State Teachers' Retirement System, certificated positions	2,706	2,895	189	13,737	14,476	740	34,743
Public Employees' Retirement System, classified positions	16,759	15,634	(1,125)	96,262	78,171	(18,091)	187,611
OASDI/Medicare/Alternative, certificated positions	3,322	3,714	392	23,268	18,569	(4,699)	44,566
Medicare/Alternative, certificated positions	1,203	1,088	(115)	6,899	5,442	(1,457)	13,060
Health and Welfare Benefits, certificated positions	371	6,875	6,504	18,725	34,375	15,650	82,500
State Unemployment Insurance, certificated positions	415	270	(145)	3,227	1,348	(1,879)	5,390
Workers' Compensation Insurance, certificated positions	1,491	1,051	(440)	(34,749)	5,254	40,003	12,610
Total Benefits	26,267	31,527	5,260	127,369	157,635	30,266	380,480
Books & Supplies							
Books and Reference Materials	-	80	80	-	400	400	400
School Supplies	-	650	650	161	3,250	3,089	7,800
Software	-	2,817	2,817	15,823	14,083	(1,739)	33,800
Office Expense	224	4,167	3,943	15,419	20,833	5,414	50,000
Business Meals	122	933	811	9,893	4,667	(5,227)	11,200
Noncapitalized Equipment	-	2,340	2,340	10,292	9,360	(932)	11,700
Food Services	399,352	172,355	(226,997)	1,026,147	689,421	(336,726)	1,895,908
Total Books & Supplies	399,698	183,342	(216,357)	1,077,734	742,014	(335,720)	2,010,808
Subagreement Services							
Transportation	-	1,918	1,918	674	7,673	6,999	21,100
Security	-	245	245	331	982	651	2,700
Total Subagreement Services	-	2,164	2,164	1,004	8,655	7,650	23,800
Operations & Housekeeping							
Auto and Travel	82	909	827	2,675	3,636	962	10,000
Dues & Memberships	-	708	708	500	3,542	3,042	8,500
Insurance	1,738	1,500	(238)	(1,457)	7,500	8,957	18,000
Utilities	-	567	567	(586)	2,833	3,420	6,800
Janitorial Services	(186)	50	236	(93)	250	343	600
Public Donations	-	-	-	-	-	-	-
Communications	6,512	4,000	(2,512)	24,719	20,000	(4,719)	48,000
Postage and Shipping	-	310	310	76	930	854	3,100
Total Operations & Housekeeping	8,146	8,044	(101)	25,834	38,691	12,858	95,000
Facilities, Repairs & Other Leases							
Rent	43,961	42,442	(1,520)	219,807	212,208	(7,599)	509,300
Equipment Leases	2,792	1,592	(1,200)	35,014	7,958	(27,056)	19,100

Alta Public Schools**Budget vs Actual**

For the period ended November 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Other Leases	659	933	274	3,086	4,667	1,580	11,200
Repairs and Maintenance	(2,837)	1,250	4,087	925	6,250	5,325	15,000
Total Facilities, Repairs & Other Leases	44,575	46,217	1,641	258,834	231,083	(27,750)	554,600
Professional/Consulting Services							
IT	-	733	733	-	3,667	3,667	8,800
Audit & Taxes	-	10,267	10,267	30,923	20,533	(10,389)	30,800
Legal	13,833	2,180	(11,653)	33,682	10,900	(22,782)	26,160
Professional Development	(125)	1,192	1,317	(45)	3,576	3,621	11,920
General Consulting	39,169	6,104	(33,065)	165,116	18,312	(146,804)	61,040
Bank Charges	462	750	288	3,471	2,250	(1,221)	7,500
Printing	-	160	160	-	480	480	1,600
Other Taxes and Fees	10,843	1,000	(9,843)	20,750	3,000	(17,750)	10,000
Payroll Service Fee	1,454	1,483	30	5,153	7,417	2,264	17,800
Management Fee	7,147	6,264	(883)	31,562	31,319	(242)	75,166
Public Relations/Recruitment	6,583	3,700	(2,883)	27,630	11,100	(16,530)	37,000
Total Professional/Consulting Services	79,365	33,833	(45,532)	318,242	112,554	(205,688)	287,786
Depreciation							
Depreciation Expense	3,709	758	(2,950)	17,136	3,792	(13,345)	9,100
Total Depreciation	3,709	758	(2,950)	17,136	3,792	(13,345)	9,100
Total Expenses	\$ 644,907	\$ 380,944	\$ (263,963)	\$ 2,303,344	\$ 1,669,722	\$ (633,622)	\$ 4,262,289
Change in Net Assets	(50,108)	14,251	(64,359)	61,383	(138,044)	199,427	32,922
Net Assets, Beginning of Period	509,136			397,645			
Net Assets, End of Period	\$ 459,028			\$ 459,028			

AMPT,LLC**Budget vs Actual**

For the period ended November 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
Other Local Revenue							
Lease and Rental Income	\$ 47,766	\$ -	\$ 47,766	\$ 238,828	\$ -	\$ 238,828	\$ -
Interest Revenue	17,291	-	17,291	35,285	-	35,285	-
Total Other Local Revenue	65,057	-	65,057	274,112	-	274,112	-
Total Revenues	\$ 65,057	\$ -	\$ 65,057	\$ 274,112	\$ -	\$ 274,112	\$ -
Expenses							
Depreciation							
Depreciation Expense	\$ 5,850	\$ -	\$ (5,850)	\$ 29,249	\$ -	\$ (29,249)	\$ -
Total Depreciation	5,850	-	(5,850)	29,249	-	(29,249)	-
Interest							
Interest Expense	38,999	-	(38,999)	197,628	-	(197,628)	-
Total Interest	38,999	-	(38,999)	197,628	-	(197,628)	-
Total Expenses	\$ 44,849	\$ -	\$ (44,849)	\$ 226,878	\$ -	\$ (226,878)	\$ -
Change in Net Assets	20,208	-	20,208	47,235	-	47,235	-
Net Assets, Beginning of Period	11,672			(15,355)			
Net Assets, End of Period	\$ 31,880			\$ 31,880			

PTMS, LLC**Budget vs Actual**

For the period ended November 30, 2022

	Current Period Actual	Current Period Budget	Current Period Variance	Current Year Actual	YTD Budget	YTD Budget Variance	Total Budget
Revenues							
Other Local Revenue							
Lease and Rental Income	\$ 88,882	\$ -	\$ 88,882	\$ 444,411	\$ -	\$ 444,411	\$ -
Interest Revenue	10	-	10	44	-	44	-
Total Other Local Revenue	88,892	-	88,892	444,455	-	444,455	-
Total Revenues	\$ 88,892	\$ -	\$ 88,892	\$ 444,455	\$ -	\$ 444,455	\$ -
Expenses							
Professional/Consulting Services							
General Consulting	\$ -	\$ -	\$ -	\$ 4,500	\$ -	\$ (4,500)	\$ -
Total Professional/Consulting Services	-	-	-	4,500	-	(4,500)	-
Interest							
Interest Expense	105,728	-	(105,728)	528,638	-	(528,638)	-
Total Interest	105,728	-	(105,728)	528,638	-	(528,638)	-
Total Expenses	\$ 105,728	\$ -	\$ (105,728)	\$ 533,138	\$ -	\$ (533,138)	\$ -
Change in Net Assets	(16,836)	-	(16,836)	(88,683)	-	(88,683)	-
Net Assets, Beginning of Period	(1,383,935)			(1,312,088)			
Net Assets, End of Period	\$ (1,400,770)			\$ (1,400,770)			

Alta Public Schools

Check Register

For the period ended November 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
11246	School Nutrition Partners	Consulting Svcs - 08/22	11/2/2022	\$ 4,226.25
11246	School Nutrition Partners	Consulting Svcs - 08/22	11/2/2022	4,226.25
11247	CONFIDENTIAL	Consulting Svcs - 09/22	11/3/2022	127.50
11248	Bay Alarm	Security Svcs - 11/01/22-02/01/23	11/3/2022	330.69
11249	Central Restaurant Products	Heated Cabinet (2)	11/3/2022	5,000.00
11250	Clifton Larson Allen LLP	Audit Svcs - 401K 2021	11/3/2022	3,675.00
11251	CONFIDENTIAL	Reimb - 09/30/22-10/02/22	11/3/2022	88.29
11252	Fresh Start Healthy Meals	Admin Fees - 09/22	11/3/2022	48,640.70
11252	Fresh Start Healthy Meals	Meals - 08/22	11/3/2022	48,640.70
11252	Fresh Start Healthy Meals	Meals - 08/22	11/3/2022	48,640.70
11252	Fresh Start Healthy Meals	Meals - Warmer - 06/22	11/3/2022	48,640.70
11252	Fresh Start Healthy Meals	Meals - Warmer - 07/22	11/3/2022	48,640.70
11252	Fresh Start Healthy Meals	Meals - Warmer - 08/22	11/3/2022	48,640.70
11252	Fresh Start Healthy Meals	Meals - Warmer - 09/22	11/3/2022	48,640.70
11253	Pete Frias	Consulting Svcs - 09/22	11/3/2022	616.25
11254	Golden State Water Company	Utilities Svcs - 09/21/22-10/21/22	11/3/2022	82.45
11255	CONFIDENTIAL	Reimb - 08/20/22-10/04/22	11/3/2022	82.08
11256	Sysco Los Angeles, Inc.	Meals - 09/22	11/3/2022	687.20
11256	Sysco Los Angeles, Inc.	Meals - 10/22	11/3/2022	687.20
11256	Sysco Los Angeles, Inc.	Meals - 10/22	11/3/2022	687.20
11256	Sysco Los Angeles, Inc.	Meals - 10/22	11/3/2022	687.20
11257	Fresh Start Healthy Meals	Meals - 08/22	11/8/2022	100,000.00
11258	California Department of Education	Meals - 10/22	11/9/2022	154.05
11259	Central Restaurant Products	Heated Cabinet (2)	11/9/2022	5,645.53
11260	Charter Impact	Payroll Processing Fee - 10/22	11/9/2022	1,453.68
11261	Pete Frias	Consulting Svcs - 08/22	11/9/2022	805.00
11262	Hewlett-Packard Financial Services Co.	Copier Lease - 12/01/22-12/31/22	11/9/2022	3,589.49
11263	Larson Communications	Public Relations	11/9/2022	82.50
11264	Mobile Modular Portable Storage	Office Rental - 10/13/22-11/11/22	11/9/2022	277.33
11264	Mobile Modular Portable Storage	Office Rental - 11/02/22-12/01/22	11/9/2022	277.33
11265	Republic Indemnity Co of America	Worker's Comp Ins - 11/22	11/9/2022	9,148.20
11266	Sysco Los Angeles, Inc.	Meals - 10/22	11/9/2022	2,323.75
11266	Sysco Los Angeles, Inc.	Meals - 10/22	11/9/2022	2,323.75
11267	University of California, San Diego	Consulting Svcs - 10/22	11/9/2022	70.00
11268	Xerox Financial Services	Copier Lease - 10/04/22-11/03/22	11/9/2022	66.35
11269	Los Angeles County Sheriff's Department	CONFIDENTIAL	11/14/2022	392.02
11270	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	7.72
11271	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	21.36
11272	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	24.33
11273	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	41.71
11274	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	26.89
11275	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	22.50
11276	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	16.23
11277	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	66.94
11278	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	0.96
11279	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	8.57
11280	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	13.50
11281	CONFIDENTIAL	STRS Refund FY21-22	11/15/2022	112.82
11282	Central Restaurant Products	Refrigerator (1), Milk Cooler (1)	11/17/2022	21,637.20
11283	Central Restaurant Products	Freezer(1) Fridge(1) Hold Cabinet(1)	11/17/2022	23,498.70
11284	Charter Impact	Student Data svcs - 10/22	11/17/2022	552.50
11285	T Mobile	Communication Svcs - 09/30/22-10/29/22	11/17/2022	3,831.59
11285	T Mobile	Communication Svcs - 09/30/22-10/29/22	11/17/2022	3,831.59
11286	TPX Communications	Communication Svcs - 10/23/22-11/22/22	11/17/2022	2,972.60
11287	TPX Communications	Communication Svcs -10/09/22-11/08/22	11/17/2022	16,228.39
11288	4210 E. Gage LLC.	Rent - 12/22	11/23/2022	31,192.52
11289	CONFIDENTIAL	Reimb - 10/29/22-11/14/22	11/23/2022	481.37
11290	California Department of Education	Meals - 06/22	11/23/2022	60.60

Alta Public Schools

Check Register

For the period ended November 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
11291	Ewan, LLC	Rent - 12/22	11/23/2022	12,622.00
11292	FIRST Insurance Funding	Liability Ins - 11/22 # 2643-03	11/23/2022	12,265.60
11293	CONFIDENTIAL	Reimb - 10/15/22-10/17/22	11/23/2022	82.39
11294	School Nutrition Partners	Consulting Svcs - 09/22	11/23/2022	2,302.65
11294	School Nutrition Partners	Consulting Svcs - 10/22	11/23/2022	2,302.65
11295	Southwest Mobile Storage Inc.	Storage Rental - 10/18/22-11/14/22	11/23/2022	382.02
11296	Sysco Los Angeles, Inc.	Meals - 11/22	11/23/2022	1,861.48
11297	US Bank	CSFA School Facility Revenue Bonds- Series 2014	11/23/2022	2,000.00
11298	CONFIDENTIAL	Reimb - 11/14/22	11/23/2022	12.29
11299	Zoom Video Communications, Inc.	Communication Svcs - 09/23/22-10/22/22	11/23/2022	104.50
11299	Zoom Video Communications, Inc.	Communication Svcs - 10/23/22-11/22/22	11/23/2022	104.50
11300	Los Angeles County Sheriff's Department	CONFIDENTIAL	11/28/2022	263.47
ACH	CALSTRS	PTMS STRS & PERS - 10/22	11/1/2022	48,482.11
ACH	CALSTRS	AMCS STRS & PERS - 10/22	11/1/2022	107,167.83
ACH	School Nutrition Partners	Consulting Svcs - 08/22	11/2/2022	50,000.00
ACH	California Department of Tax and Fee Administratio	CA Use Tax Fee FY1617	11/10/2022	1,298.48
ACH	California Department of Tax and Fee Administratio	CA Use Tax Fee FY1516	11/10/2022	1,377.18
ACH	California Department of Tax and Fee Administratio	CA Use Tax Fee FY1718	11/10/2022	6,167.04
ACH	California School Finance Authority	CSFA School FAV REV BDS	11/14/2022	9,315.76
ACH	John Hancock	401K Pmt Pay Date: 111022	11/14/2022	3,609.66
ACH	U.S. Treasury	Federal Tax Pmt Pay Date: 111022	11/14/2022	40,352.52
ACH	Employment Development Department	EDD	11/14/2022	1,571.70
ACH	Employment Development Department	State Tax Pmt CA PIT Pay Date: 111022	11/14/2022	8,163.89
ACH	Employment Development Department	State Tax Pmt SDI Pay Date: 111022	11/14/2022	2,692.38
ACH	Umpqua Bank	Umpqua Pmt 11/22	11/14/2022	10,000.00
ACH	Inspired Wellness	Health Ins - 12/22	11/18/2022	81,883.22
ACH	U.S. Treasury	Federal Tax Pmt Pay Date: 111822	11/21/2022	660.67
ACH	Employment Development Department	State Tax Pmt CA Pit Pay Date: 111822	11/21/2022	50.18
ACH	Employment Development Department	State Tax Pmt SDI Pay Date: 111822	11/21/2022	29.97
ACH	Umpqua Bank	Analysis Activity	11/22/2022	462.07
ACH	Employment Development Department	State Tax Pmt SDI Pay Date: 112322	11/25/2022	2,649.78
ACH	John Hancock	401K Pmt Pay Date: 11/25/22	11/25/2022	3,706.94
ACH	Employment Development Department	State Tax Pmt CA Pit Pay Date: 112322	11/25/2022	8,412.73
ACH	U.S. Treasury	Federal Tax Pmt Pay Date: 112322	11/25/2022	41,695.16
ACH	Umpqua Bank	Umpqua Pmt 11/22	11/30/2022	33,767.77
ACH	CALSTRS	AMCS STRS & PERS - 11/22	11/30/2022	105,028.63
ACH	CALSTRS	PTMS STRS/PERS - 11/22	11/30/2022	48,106.15

Total Disbursements Issued in November **\$ 1,243,903.40**

AMPT,LLC

Check Register

For the period ended November 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
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Total Disbursements Issued in November \$ -

PTMS, LLC

Check Register

For the period ended November 30, 2022

Check Number	Vendor Name	Transaction Description	Check Date	Check Amount
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Total Disbursements Issued in November \$ -

Alta Public Schools

Accounts Payable Aging

November 30, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Fresh Start Healthy Meals	LIBELM -0922	9/15/2022	10/15/2022	\$ -	\$ 38,721	\$ -	\$ -	\$ -	\$ 38,721
Fresh Start Healthy Meals	NEWVG -1022	10/31/2022	11/30/2022	5,786	-	-	-	-	5,786
Fresh Start Healthy Meals	PRECMS -0922	9/15/2022	10/15/2022	-	16,996	-	-	-	16,996
Procopio Cory Hargreaves& Savitch LLP	819909	10/31/2022	10/31/2022	4,560	-	-	-	-	4,560
Procopio Cory Hargreaves& Savitch LLP	819910	10/31/2022	11/30/2022	3,469	-	-	-	-	3,469
Procopio Cory Hargreaves& Savitch LLP	822385	11/16/2022	11/16/2022	160	-	-	-	-	160
Procopio Cory Hargreaves& Savitch LLP	822386	11/16/2022	11/16/2022	240	-	-	-	-	240
Procopio Cory Hargreaves& Savitch LLP	822387	11/16/2022	11/16/2022	723	-	-	-	-	723
Republic Services	0902-011329629	10/31/2022	11/30/2022	(93)	-	-	-	-	(93)
School Nutrition Partners	1101	10/17/2022	11/16/2022	52,841	-	-	-	-	52,841
School Nutrition Partners	1106	11/14/2022	12/14/2022	19,524	-	-	-	-	19,524
Southwest Mobile Storage Inc.	RI1010909	11/15/2022	11/15/2022	382	-	-	-	-	382
TPX Communications	163897736-0	11/9/2022	11/30/2022	16,066	-	-	-	-	16,066
Young, Minney & Corr, LLP	111030	5/1/2020	5/31/2020	-	-	-	-	(6,208)	(6,208)
Young, Minney & Corr, LLP	69355	2/3/2021	3/5/2021	-	-	-	-	30	30
21st Century Staffing LLC	2- DECEMBER-PREPATEC	2/2/2021	3/4/2021	-	-	-	-	3,168	3,168
Paul Plevin Sullivan & Connaughton LLP	58264	11/2/2022	12/2/2022	236	-	-	-	-	236
Paul Plevin Sullivan & Connaughton LLP	58265	11/2/2022	12/2/2022	4,446	-	-	-	-	4,446
Premier Office Solutions	1362	11/10/2022	12/10/2022	520	-	-	-	-	520
California Department of Education	23 SF-42661	11/18/2022	12/18/2022	18	-	-	-	-	18
CBE Office Solutions	IN2554867	10/20/2022	10/21/2022	-	11,544	-	-	-	11,544
Clifton Larson Allen LLP	3432278	9/30/2022	10/30/2022	-	10,448	-	-	-	10,448
Clifton Larson Allen LLP	3454687	10/26/2022	11/25/2022	7,350	-	-	-	-	7,350
Fresh Start Healthy Meals	5K4ST -0922	9/15/2022	10/15/2022	-	2,390	-	-	-	2,390
Fresh Start Healthy Meals	5K4ST-1022	10/31/2022	11/30/2022	1,690	-	-	-	-	1,690
Fresh Start Healthy Meals	AMLEC -0822	8/31/2022	9/30/2022	-	-	25,100	-	-	25,100
Fresh Start Healthy Meals	AMLEC -0922	9/15/2022	10/15/2022	-	82,638	-	-	-	82,638
Fresh Start Healthy Meals	AMODE -0922	9/15/2022	10/15/2022	-	43,482	-	-	-	43,482
Fresh Start Healthy Meals	C AMODE-0922	11/16/2022	12/16/2022	(447)	-	-	-	-	(447)
Fresh Start Healthy Meals	C LIBELM-0922	11/16/2022	12/16/2022	(1,524)	-	-	-	-	(1,524)
Fresh Start Healthy Meals	C RWWNBH-0922	11/16/2022	12/16/2022	(335)	-	-	-	-	(335)
Fresh Start Healthy Meals	C RWWNMS-0922	11/16/2022	12/16/2022	(194)	-	-	-	-	(194)
Fresh Start Healthy Meals	CHIWTB -0822	8/31/2022	9/30/2022	-	-	50,250	-	-	50,250
Fresh Start Healthy Meals	CHIWTB -0922	9/15/2022	10/15/2022	-	67,613	-	-	-	67,613
Fresh Start Healthy Meals	EXYBI -0922	9/15/2022	10/15/2022	-	21,636	-	-	-	21,636
Fresh Start Healthy Meals	IGBAU -0922	9/15/2022	10/15/2022	-	12,020	-	-	-	12,020
Fresh Start Healthy Meals	IGJESC -0922	9/15/2022	10/15/2022	-	12,020	-	-	-	12,020
Fresh Start Healthy Meals	LACPA -0922	9/15/2022	10/15/2022	-	4,737	-	-	-	4,737

Alta Public Schools**Accounts Payable Aging**

November 30, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
Agustin Medina	INV0091	11/13/2022	11/14/2022	875	-	-	-	-	875
Fresh Start Healthy Meals	RWWNBH -0922	9/15/2022	10/15/2022	-	13,350	-	-	-	13,350
Fresh Start Healthy Meals	RWWNHS -0922	9/15/2022	10/15/2022	-	4,431	-	-	-	4,431
Fresh Start Healthy Meals	RWWNMS -0922	9/15/2022	10/15/2022	-	9,190	-	-	-	9,190
Fresh Start Healthy Meals	TIMECS -0922	9/15/2022	10/15/2022	-	6,046	-	-	-	6,046
Fresh Start Healthy Meals	WAR-1022	10/31/2022	11/30/2022	85	-	-	-	-	85
Greenberg Bitton LLP	2633	10/4/2022	11/3/2022	7,500	-	-	-	-	7,500
Larson Communications	2606	9/1/2022	10/1/2022	-	5,500	-	-	-	5,500
Larson Communications	2670	11/1/2022	11/1/2022	6,500	-	-	-	-	6,500
Liberty Elementary Education Foundation	2022-2023-02	9/30/2022	10/30/2022	-	2,039	-	-	-	2,039
Liberty Elementary Education Foundation	2022-2023-03	10/31/2022	11/30/2022	2,331	-	-	-	-	2,331
Los Angeles County Tax Collector	LOSA020123-620203804822	2/1/2023	2/1/2023	7,859	-	-	-	-	7,859
Los Angeles County Tax Collector	LOSA110122-620201204122	11/1/2022	2/1/2023	27,452	-	-	-	-	27,452
Mobile Modular Portable Storage	300905788	11/12/2022	12/12/2022	142	-	-	-	-	142
Total Outstanding Invoices				\$ 168,161	\$ 364,799	\$ 75,350	\$ -	\$ (3,011)	\$ 605,299

AMPT,LLC

Accounts Payable Aging

November 30, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Outstanding Invoices				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PTMS, LLC

Accounts Payable Aging

November 30, 2022

Vendor Name	Invoice/Credit Number	Invoice Date	Date Due	Current	1 - 30 Days Past Due	31 - 60 Days Past Due	61 - 90 Days Past Due	Over 90 Days Past Due	Total
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Outstanding Invoices				<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Coversheet

Review and Approve Extension and Draft of APS Financial Audit for 2021-2022 School Year.

Section: V. Action Items
Item: B. Review and Approve Extension and Draft of APS Financial Audit for
2021-2022 School Year.
Purpose: Vote
Submitted by:
Related Material: Alta Public Audit Delay Extend Request 2021_22 Audit.pdf
Alta Public Audit Delay Notification 2021_22 Audit.pdf
AltaPublicSchools Audit report Draft 2.pdf



CliftonLarsonAllen LLP
2210 East Route 66
Glendora, CA 91740

phone 626.857.7300 **fax** 626.857.7302
CLAconnect.com

December 8, 2022

To the Authorizers of
Alta Public Schools

RE: REQUEST TO EXTEND AUDIT DEADLINE

Due to the Pandemic, the California State Controller's Office extended the due date for charter school audit reports in each of the past two years. In 2022 the deadline has reverted to the pre-Pandemic requirement of **December 15, 2022**, while the effects of pandemic continue to affect our clients. Increased state compliance audit requirements and client personnel shortages are causing a severe bottleneck in the completion of the audit.

We are writing this letter to request an extension of School's June 30, 2022 audited financial report submission to January 31, 2023. The primary reason(s) are related to:

- New state and federal programs have significantly delayed the client in completing documents for testing for the year under audit.

If you have questions or need further information, please let us know.

CliftonLarsonAllen LLP

A handwritten signature in black ink, appearing to read 'Wade McMullen', with a horizontal line extending to the right.

Wade McMullen, CPA

Principal

626-857-7300

Wade.McMullen@claconnect.com



CliftonLarsonAllen LLP

2210 East Route 66
Glendora, CA 91740

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December 8, 2022

To the Board and Management of
Alta Public Schools

Subject: CLA's Notification of Outstanding Requests/Late Receipt of Audit Information

Audit reports must be filed with the CDE, the State Controller's Office (SCO), the local County Superintendent of Schools, and, if applicable, the chartering entity, by **December 15** of each year.

Based upon our review of open/late audit requests, we have determined that a *significant amount* of the audit information requests have not been received by the specified dates as listed in the Assurance Information Exchange (AIE). Outstanding audit information we requested on or prior to fieldwork can be seen in AIE and can be sent in and email to you as requested.

As a professional services firm, our services and delivery dates are contingent upon both parties meeting expectations for the timing of requests that correspond with our scheduled time and resources.

Therefore, we recommend that you notify your authorizer that an audit report filing extension will be needed. The extension should be obtained through January 31, 2023, which reflects when our team will have capacity to complete this engagement. The decision to apply for this extension is solely the responsibility of Alta Public Schools and management.

This communication is intended solely for the information and use of the Board of Directors and management of Alta Public Schools and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

CliftonLarsonAllen LLP

A handwritten signature in black ink, appearing to read 'Wade McMullen'.

Wade McMullen, CPA

Principal

626-857-7300

Wade.McMullen@claconnect.com

ALTA PUBLIC SCHOOLS
CONSOLIDATED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
YEAR ENDED JUNE 30, 2022

OPERATING:

Academia Moderna (#1101)
Prepa Tec - Los Angeles (#1542)
Prepa Tec Los Angeles High (#1789)

DRAFT
For discussion purposes only
Subject to revision

**ALTA PUBLIC SCHOOLS
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YEAR ENDED JUNE 30, 2022**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Alta Public Schools
Walnut Park, California

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Alta Public Schools (the School), a California nonprofit public benefit corporation, which comprise the consolidated statement of financial position as of June 30, 2022, and the related consolidated statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of the School as of June 30, 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Alta Public Schools and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

Board of Directors
Alta Public Schools

Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the School's financial statements as a whole. The charter school sites, LLC, and eliminations columns in the statements of financial position, activities, and cash flows as well as the supplementary information (as identified in the table of contents) accompanying supplementary schedules, and the accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and, except for the portion marked "unaudited", was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial

Board of Directors
Alta Public Schools

statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole. The Local Education Agency Organization Structure, which is marked “unaudited”, has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated REPORT DATE on our consideration of the School’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School’s internal control over financial reporting and compliance.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

DRAFT
For discussion purposes only
Subject to revision

ALTA PUBLIC SCHOOLS
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
JUNE 30, 2022

	Academia Moderna	Prepa Tec	Prepa Tec High	Alta Public Schools	AMPT, LLC	PTMS, LLC	Eliminations	Consolidated
ASSETS								
CURRENT ASSETS								
Cash and Cash Equivalents	\$ 4,336,579	\$ 853,729	\$ 260,780	\$ 310,516	\$ -	\$ -	\$ -	\$ 5,761,604
Restricted Cash	-	-	-	-	867,661	2,001,227	-	2,868,888
Accounts Receivable	1,561,516	1,138,800	59,929	1,539,849	-	-	-	4,300,094
Intercompany Receivables	58,700	-	-	303,722	-	-	(362,422)	-
Deferred Lease Asset, Current	-	-	-	-	-	-	-	-
Prepaid Expenses and Other Assets	59,691	56,331	-	89,247	-	-	-	205,269
Total Current Assets	6,016,486	2,048,860	320,709	2,243,334	867,661	2,001,227	(362,422)	13,135,855
LONG-TERM ASSETS								
Deposits	7,500	25,326	-	50,100	-	-	-	82,926
Deferred Lease Asset	-	-	-	-	138,220	713,986	(852,206)	-
Property, Plant, and Equipment, Net	842,666	134,291	127,638	102,988	5,529,238	14,202,959	-	20,939,780
Total Long-Term Assets	850,166	159,617	127,638	153,088	5,667,458	14,916,945	(852,206)	21,022,706
Total Assets	\$ 6,866,652	\$ 2,208,477	\$ 448,347	\$ 2,396,422	\$ 6,535,119	\$ 16,918,172	\$ (1,214,628)	\$ 34,158,561
LIABILITIES AND NET ASSETS								
CURRENT LIABILITIES								
Accounts Payable and Accrued Liabilities	\$ 497,895	\$ 259,349	\$ 163,462	\$ 1,829,257	\$ 75,365	\$ 173,260	\$ -	\$ 2,998,588
Intercompany Payables	-	237,501	86,599	-	-	38,322	(362,422)	-
Deferred Revenue	1,265,693	509,682	-	63,640	-	-	-	1,839,015
Notes Payable, Current Portion	-	-	-	4,167	-	-	-	4,167
Bonds Payable, Current Portion	-	-	-	-	130,000	-	-	130,000
Total Current Liabilities	1,763,588	1,006,532	250,061	1,897,064	205,365	211,582	(362,422)	4,971,770
LONG-TERM LIABILITIES								
Deferred Lease Liability	138,220	713,986	-	82,009	-	-	(852,206)	82,009
Notes Payable	-	-	-	19,701	-	-	-	19,701
Bonds Payable	-	-	-	-	6,345,110	18,018,678	-	24,363,788
Total Long-Term Liabilities	138,220	713,986	-	101,710	6,345,110	18,018,678	(852,206)	24,465,498
Total Liabilities	1,901,808	1,720,518	250,061	1,998,774	6,550,475	18,230,260	(1,214,628)	29,437,268
NET ASSETS								
Net Assets (Net Deficit) Without Donor Restriction	4,964,844	487,959	198,286	397,648	(15,356)	(1,312,088)	-	4,721,293
Total Net Assets	4,964,844	487,959	198,286	397,648	(15,356)	(1,312,088)	-	4,721,293
Total Liabilities and Net Assets	\$ 6,866,652	\$ 2,208,477	\$ 448,347	\$ 2,396,422	\$ 6,535,119	\$ 16,918,172	\$ (1,214,628)	\$ 34,158,561

See accompanying Notes to Consolidated Financial Statements.

**ALTA PUBLIC SCHOOLS
CONSOLIDATED STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2022**

	Academia Moderna	Prepa Tec	Prepa Tec High	Alta Public Schools	AMPT, LLC	PTMS, LLC	Eliminations	Consolidated
REVENUES WITHOUT DONOR RESTRICTION								
State Revenue:								
State Apportionment	\$ 3,670,786	\$ 2,057,547	\$ (999)	\$ -	\$ -	\$ -	\$ -	\$ 5,727,334
Other State Revenue	1,292,666	1,128,730	(39,355)	193,607	-	-	-	2,575,648
Federal Revenue:								
Grants and Entitlements	783,615	955,858	-	956,493	-	-	-	2,695,966
Local Revenue:								
In-Lieu Property Tax Revenue	1,212,431	775,490	-	-	-	-	-	1,987,921
Contributions	-	5,304	3,380	-	-	-	-	8,684
Other Revenue	2,623	9,527	-	4,831,229	547,157	1,305,467	(3,259,652)	3,436,351
Total Revenues	<u>6,962,121</u>	<u>4,932,456</u>	<u>(36,974)</u>	<u>5,981,329</u>	<u>547,157</u>	<u>1,305,467</u>	<u>(3,259,652)</u>	<u>16,431,904</u>
EXPENSES								
Program Services Expense:	6,248,563	5,398,927	217,378	3,693,328	70,198	-	(1,878,486)	13,749,908
Management and General	70,892	46,332	17,733	2,021,972	477,296	1,280,302	(1,381,166)	2,533,361
Total Expenses	<u>6,319,455</u>	<u>5,445,259</u>	<u>235,111</u>	<u>5,715,300</u>	<u>547,494</u>	<u>1,280,302</u>	<u>(3,259,652)</u>	<u>16,283,269</u>
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTION								
	642,666	(512,803)	(272,085)	266,029	(337)	25,165	-	148,635
Net Assets (Net Deficit) Without Donor Restriction, Beginning of Year	<u>4,322,178</u>	<u>1,000,762</u>	<u>470,371</u>	<u>131,619</u>	<u>(15,019)</u>	<u>(1,337,253)</u>	<u>-</u>	<u>4,572,658</u>
NET ASSETS (NET DEFICIT) WITHOUT DONOR RESTRICTION - END OF YEAR	<u>\$ 4,964,844</u>	<u>\$ 487,959</u>	<u>\$ 198,286</u>	<u>\$ 397,648</u>	<u>\$ (15,356)</u>	<u>\$ (1,312,088)</u>	<u>\$ -</u>	<u>\$ 4,721,293</u>

See accompanying Notes to Consolidated Financial Statements.

ALTA PUBLIC SCHOOLS
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED JUNE 30, 2022

	Academia Moderna	Prepa Tec	Prepa Tec High	Alta Public Schools	AMPT, LLC	PTMS, LLC	Eliminations	Consolidated
CASH FLOWS FROM OPERATING ACTIVITIES								
Change in Net Assets	\$ 642,666	\$ (512,803)	\$ (272,085)	\$ 266,029	\$ (337)	\$ 25,165	\$ -	\$ 148,635
Adjustments to Reconcile Change in Net Assets to Net Cash Provided (Used) by Operating Activities:								
Depreciation	84,998	14,095	149,035	13,210	70,198	-	-	331,536
Amortization	-	-	-	-	23,833	116,602	-	140,435
Loss of Disposals of Fixed Assets	31,063	-	-	-	-	-	-	31,063
Transfer of Fixed Assets	-	-	48,858	(48,858)	-	-	-	-
(Increase) Decrease in Assets:								
Accounts Receivable	754,659	510,510	1,803,910	(1,493,852)	-	-	-	1,575,227
Intercompany Receivables	1,071,724	-	-	123,624	-	-	(1,195,348)	-
Prepaid Expenses and Other Assets	(18,765)	(19,907)	69,142	(40,910)	-	-	-	(10,440)
Deposits	-	27,000	-	(27,000)	-	-	-	-
Deferred Rent Asset	-	-	-	-	8,321	(713,986)	(8,321)	(713,986)
Increase (Decrease) in Liabilities:								
Accounts Payable and Accrued Liabilities	(242,374)	12,131	(343,078)	1,348,745	(2,403)	(945)	-	772,076
Intercompany Payables	-	(464,336)	(718,532)	-	-	(12,480)	1,195,348	-
Deferred Rent Liability	(8,320)	713,986	-	3,972	-	-	8,321	717,959
Deferred Revenue	915,270	262,061	-	63,640	-	-	-	1,240,971
Net Cash Provided (Used) by Operating Activities	3,230,921	542,737	737,250	208,600	99,612	(585,644)	-	4,233,476
CASH FLOWS FROM INVESTING ACTIVITIES								
Purchases of Property, Plant, and Equipment	(146,056)	(58,196)	-	(46,889)	-	(1,744,446)	-	(1,995,587)
Net Cash Used by Investing Activities	(146,056)	(58,196)	-	(46,889)	-	(1,744,446)	-	(1,995,587)
CASH FLOWS FROM FINANCING ACTIVITIES								
Repayments of Debt	-	-	(554,000)	(6,562)	(120,000)	-	-	(680,562)
Net Cash Used by Financing Activities	-	-	(554,000)	(6,562)	(120,000)	-	-	(680,562)
NET CHANGE IN CASH, CASH EQUIVALENTS AND RESTRICTED CASH	3,084,865	484,541	183,250	155,149	(20,388)	(2,330,090)	-	1,557,327
Cash, Cash Equivalents and Restricted Cash - Beginning of Year	1,251,714	369,188	77,530	155,367	888,049	4,331,317	-	7,073,165
CASH, CASH EQUIVALENTS AND RESTRICTED CASH - END OF YEAR	\$ 4,336,579	\$ 853,729	\$ 260,780	\$ 310,516	\$ 867,661	\$ 2,001,227	\$ -	\$ 8,630,492
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION								
Cash Paid for Interest	\$ 3,670	\$ 706	\$ 15	\$ -	\$ 455,866	\$ 1,159,200	\$ -	\$ 1,619,457

See accompanying Notes to Consolidated Financial Statements.

ALTA PUBLIC SCHOOLS
CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2022

	<u>Program Services</u>	<u>Management and General</u>	<u>Eliminations</u>	<u>Total</u>
Salaries and Wages	\$ 3,963,975	\$ 950,657	\$ -	\$ 4,914,632
Pension Expense	637,188	187,975	-	825,163
Other Employee Benefits	649,510	150,484	-	799,994
Payroll Taxes	124,953	121,371	-	246,324
Legal Expenses	-	52,541	-	52,541
Accounting Expenses	71,955	-	-	71,955
Instructional Materials	250,957	-	-	250,957
Other Fees for Services	3,084,314	97,820	(1,381,166)	1,800,968
Advertising and Promotion Expenses	133,473	-	-	133,473
Office Expenses	473,540	-	-	473,540
Information Technology Expenses	480,237	-	-	480,237
Occupancy Expenses	2,413,842	576,354	(1,878,486)	1,111,710
Travel Expenses	83,993	-	-	83,993
Interest Expense	3,670	1,753,113	-	1,756,783
Depreciation Expense	331,536	-	-	331,536
Insurance Expense	91,805	24,212	-	116,017
Other Expenses	2,833,446	-	-	2,833,446
Subtotal	15,628,394	3,914,527	(3,259,652)	16,283,269
Eliminations	(1,878,486)	(1,381,166)	3,259,652	-
Total Expenses by Function	<u>\$ 13,749,908</u>	<u>\$ 2,533,361</u>	<u>\$ -</u>	<u>\$ 16,283,269</u>

See accompanying Notes to Consolidated Financial Statements.

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**ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Alta Public Schools (the School) is a non-profit public benefit corporation that operates three charter schools. The charter schools were petitioned through Los Angeles Unified School District and have been approved by the State of California Department of Education. The School is funded principally through the State of California public education monies received through the California Department of Education.

The charters may be revoked by the Los Angeles Unified School District or the State Board of Education for material violations of the charter, failure to meet pupil outcomes identified in the charter, failure to meet generally accepted standards of fiscal management, or violation of any provision of the law.

Basis of Accounting

The consolidated financial statements have been prepared on the accrual method of accounting, and accordingly reflect all significant receivables and liabilities.

Basis of Presentation

The accompanying consolidated financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as prescribed by the Financial Accounting Standards Board.

Principles of Consolidation

The consolidating financial statements include the accounts of AMPT, LLC and PTMS, LLC which were formed to provide assistance with funding capital improvement on behalf of Alta Public Schools. Alta Public Schools is the single member of AMPT, LLC and Alta Public Schools Foundation is the single member of PTMS, LLC. Alta Public Schools Foundation (the Foundation) is a supporting organization to the School. During the year ended June 30, 2022, there were no activities or account balances other than PTMS, LLC. These entities are together referred to as the School. All material intercompany transactions have been eliminated.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures. Accordingly, actual results could differ from those estimates.

Functional Allocation of Expenses

Costs of providing the School's programs and other activities have been presented in the statement of functional expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit.

**ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

The School defines its cash and cash equivalents to include only cash on hand, demand deposits, and liquid investments with original maturities of three months or less.

Restricted Cash

The School has certain debt reserve cash and cash equivalents that are not considered part of cash and cash equivalents. At June 30, 2022, cash held for bond reserves was reported at restricted cash.

Net Asset Classes

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Accounts Receivable

Accounts receivable primarily represents amounts due from federal and state governments as of June 30, 2022. Management believes that all receivables are fully collectible, therefore no provisions for uncollectible accounts were recorded.

Intercompany Receivable/Payable

Intercompany receivable/payable results from a net cumulative difference between resources provided by the School to each individual charter school and reimbursement for those resources from each individual charter school to the School.

ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Prepaid Expenses

Prepaid expenses represent amounts paid in advance of receiving goods or services. The School has the option of reporting an expense for prepaid items either when purchased or during the benefiting period. The School has chosen to report the expenditures during the benefit period.

Property, Plant, and Equipment

It is the School's policy to capitalize individual property and equipment purchases over \$1,000. Lesser amounts are expensed. Purchased property and equipment is capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as contributions without donor restriction unless the donor has restricted the donated asset to a specific purpose. Furniture and equipment are depreciated using the straight-line method, over three to five years.

Revenue Recognition

Amounts received from the California Department of Education are conditional and recognized as revenue by the School based on the average daily attendance (ADA) of students. Revenue that is restricted is recorded as an increase in net assets without donor restriction, if the restriction expires in the reporting period in which the revenue is recognized. All other restricted revenues are reported as increases in net assets with donor restriction.

Contributions

All contributions are considered to be available for use unless specifically restricted by the donor. Amounts received that are restricted to specific use or future periods are reported as contributions with donor restrictions. Restricted contributions that are received and released in the same period are reported as promises to give as contributions without donor restrictions. Unconditional promises to give expected to be received in one year or less are recorded at net realizable value. Unconditional promises to give expected to be received in more than one year are recorded at fair value at the date of the promise. Conditional promises to give (those with a measurable performance or other barrier and a right of return) are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met.

Conditional Grants

Grants and contracts that are conditioned upon the performance of certain requirements or the incurrence of allowable qualifying expenses are recognized as revenues in the period in which the conditions are met. Amounts received are recognized as revenue when the School has incurred expenditures in compliance with specific contract or grant provisions. Amounts received prior to incurring qualifying expenditures are reported as deferred revenues in the statement of financial position. As of June 30, 2022, the School has conditional grants of \$4,571,006 of which \$536,642 is recognized as deferred revenue in the statement of financial position.

**ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property Taxes

Secured property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and are payable in two installments on or before November 1 and February 1. Unsecured property taxes are not a lien against real property and are payable in one installment on or before August 31. The County bills and collects property taxes for all taxing agencies within the County and distributes these collections to the various agencies. The sponsor agency of the School is required by law to provide in-lieu property tax payments on a monthly basis, from August through July. The amount paid per month is based upon an allocation per student, with a specific percentage to be paid each month.

Compensated Absences

Accumulated unpaid employee vacation benefits are recognized as a liability of the School. The current portion of the liability, if material, is recognized at year-end. The entire compensated absences liability is reported on the statement of financial position. Employees of the School are paid for days or hours worked based upon Board approved schedules which include vacation. Sick leave is accumulated without limit for each employee at the equivalent rate of one day for each full month of service. Sick leave with pay is provided when employees are absent for health reasons.

Allocations Between Charter Schools

For the year ended June 30, 2022, the School has chosen to identify each charter school separately within the basic financial statements. In cases where specific identification of each charter's activities was not possible, items were allocated according to Average Daily Attendance (ADA).

Income Taxes

The School is a nonprofit entity exempt from the payment of income taxes under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d. Accordingly, no provision has been made for income taxes. Management has determined that all income tax positions are more likely than not of being sustained upon potential audit or examination; therefore, no disclosures of uncertain income tax positions are required. The School is subject to income tax on net income that is derived from business activities that are unrelated to the exempt purposes. The School files and exempt School return and applicable unrelated business income tax return in the U.S. federal jurisdiction and with the California Franchise Tax Board.

Evaluation of Subsequent Events

The School has evaluated subsequent events through REPORT DATE, the date these consolidated financial statements were available to be issued.

**ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 2 LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date. Financial assets available for general expenditures comprise cash and cash equivalents and accounts receivable for the total amount of \$9,651,951. As part of the School's liquidity management plan, the School invest cash in excess of daily requirements in short term investments, CDs, and money market funds.

NOTE 3 CONCENTRATION OF CREDIT RISK

The School also maintains cash balances held in banks and revolving funds which are insured up to \$250,000 by the Federal Depository Insurance Corporation (FDIC). At times, cash in these accounts exceeds the insured amounts. The School has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on its cash and cash equivalents.

NOTE 4 PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment in the accompanying consolidated financial statements are presented net of accumulated depreciation. Depreciation expense was \$331,536 for the year ended June 30, 2022.

The components of property, plant, and equipment as of June 30, 2022 are as follows:

	Academia Moderna	Prepa Tec	Prepa Tec High	Alta Public Schools	AMPT, LLC	PTMS, LLC	Total
Land	\$ -	\$ -	\$ -	\$ -	\$ 2,850,000	\$ 476,335	\$ 3,326,335
Construction in Progress	-	60,728	69,490	-	-	13,726,624	13,856,842
Building and Improvements	1,277,465	100,352	1,541,946	16,631	3,158,926	-	6,095,320
Furniture, Fixtures, and Equipment	180,453	64,957	3,553	114,308	-	-	363,271
Total	1,457,918	226,037	1,614,989	130,939	6,008,926	14,202,959	23,641,768
Less: Accumulated Depreciation	(615,252)	(91,746)	(1,487,351)	(27,951)	(479,688)	-	(2,701,988)
Total Property, Plant, and Equipment	\$ 842,666	\$ 134,291	\$ 127,638	\$ 102,988	\$ 5,529,238	\$ 14,202,959	\$ 20,939,780

NOTE 5 LONG-TERM DEBT**California School Finance Authority (CSFA) School Facility Revenue Bonds**

In June 2014, the CSFA issued \$7,600,000 in School Facilities Revenues, Series 2014A, and Series 2014B for the purpose of a loan to AMPT, LLC. The proceeds from the bonds will be used for the purpose of purchase, renovations, and improvement of charter school facilities. The bonds mature in November 2045 and carry an interest rate of 6.5%. At June 30, 2022, the principal balance outstanding was \$6,955,000.

In June 2020, the CSFA issued \$19,320,000 in School Facilities Revenues, Series 2020A, and Series 2020B for the purpose of a loan to PTMS, LLC. The proceeds from the bonds will be used for the purpose of purchase, renovations, and improvement of charter school facilities. The bonds mature in June 2059 and carry an interest rate of 6.0%. At June 30, 2022, the principal balance outstanding was \$19,320,000.

ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 5 LONG-TERM DEBT (CONTINUED)

The bonds mature through 2059 as follows:

<u>Year Ending June 30,</u>	<u>2014 Issue</u>	<u>2020 Issue</u>	<u>Total</u>
2023	\$ 130,000	\$ -	\$ 130,000
2024	135,000	165,000	300,000
2025	145,000	170,000	315,000
2026	150,000	180,000	330,000
2027	160,000	-	160,000
Thereafter	6,235,000	18,805,000	25,040,000
Total Future Maturities	6,955,000	19,320,000	26,275,000
Bond Discount	(27,654)	(468,405)	(496,059)
Unamortized Issue Costs	(332,236)	(832,917)	(1,165,153)
Total Bonds Payable	<u>\$ 6,595,110</u>	<u>\$ 18,018,678</u>	<u>\$ 24,613,788</u>

CSFA School Facility Revenue Bonds Discount on Issuance

The CSFA School Facilities Revenue Bonds, Series 2014B were issued at discounts of \$37,278. The discount will be amortized financial statements over the life of the debt issues. The remaining unamortized discounts for the CSFA School Facility Revenue bonds total \$27,654 at June 30, 2022.

The CSFA School Facilities Revenue Bonds, Series 2020A and 2020B were issued at discounts of \$127,085 and 442,855, respectively. The discount will be amortized financial statements over the life of the debt issues. The remaining unamortized discounts for the CSFA School Facility Revenue bonds total \$468,405 at June 30, 2022.

CSFA School Facility Revenue Bonds Cost of Issuance

The CSFA School Facilities Revenue Bonds, Series 2014A and 2014B were issued with costs of \$142,800 and \$371,617, respectively. The cost of issuance will be amortized over the life of the debt issues. The remaining unamortized issuance costs for the CSFA School Facility Revenue bonds total \$332,236 at June 30, 2022.

The CSFA School Facilities Revenue Bonds, Series 2020A and 2020B were issued with costs of \$227,541 and \$785,627, respectively. The cost of issuance will be amortized over the life of the debt issues. The remaining unamortized issuance costs for the CSFA School Facility Revenue bonds total \$823,917 at June 30, 2022.

**ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 5 LONG-TERM DEBT (CONTINUED)**U.S. Small Business Administration Loan**

In June 2020, the U.S. Small Business Administration issued a loan of \$150,000. The proceeds from the bonds will be used for the purpose of purchase, renovations, and improvement of charter school facilities. The loan matures in June 2050 and carry an interest rate of 2.75%. At June 30, 2022, the principal balance outstanding was \$23,868.

Future payments for all loans are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2023	\$ 4,167
2024	19,701
Total	<u>\$ 23,868</u>

NOTE 6 OPERATING LEASES

Academia Moderna has a lease with AMPT, LLC for a facility which expires in August 2032 and has three options to extend an additional five years each. Lease expense associated with this lease is recognized on a straight-line basis over the life of the lease and amounted to \$573,186 for the year ended June 30, 2022. The cumulative difference between the lease expense recorded and the lease payments made is reported as a deferred lease liability for Academia Moderna and a deferred lease asset for AMPT, LLC on the consolidating statement of financial position and amounted to \$138,220 as of June 30, 2022, this was eliminated on the consolidated statement of financial position.

Prepa Tec has a lease with PTMS, LLC for a facility which expires in May 2059. Lease expense associated with this lease is recognized on a straight-line basis over the life of the lease and amounted to \$1,305,300 for the year ended June 30, 2022. The cumulative difference between the lease expense recorded and the lease payments made is reported as a deferred lease liability for Prepa Tec and a deferred lease asset for PTMS, LLC on the consolidating statement of financial position and amounted to \$713,986 as of June 30, 2022, this was eliminated on the consolidated statement of financial position.

Alta Public Schools (home office), Academia Moderna, and Prepa Tec also leased facilities from unrelated third parties under several lease agreements where the last lease expires in September 2028. Lease expense associated with this lease is recognized on a straight-line basis over the life of the lease and amounted to \$663,334 for the year ended June 30, 2022. The cumulative difference between the lease expense recorded and the lease payments made is reported as a deferred lease liability for the Schools of \$82,009 as of June 30, 2022.

ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022

NOTE 6 OPERATING LEASES (CONTINUED)

Future minimum lease payments are as follows:

Year Ending June 30,	Unrelated Leases		
	Academia Moderna	Alta Public Schools	Total
2023	\$ 105,117	\$ 539,278	\$ 644,395
2024	108,271	555,458	663,729
2025	111,519	572,123	683,642
2026	114,864	590,343	705,207
2027	88,072	608,053	696,125
Thereafter	-	1,612,882	1,612,882
Total	<u>\$ 527,843</u>	<u>\$ 4,478,137</u>	<u>\$ 5,005,980</u>

Year Ending June 30,	Related Party Leases		
	Academia Moderna	Prepa Tec	Total
2023	\$ 580,538	\$ 1,066,586	\$ 1,647,124
2024	581,204	1,357,090	1,938,294
2025	579,725	1,330,165	1,909,890
2026	578,779	1,329,939	1,908,718
2027	578,596	1,334,110	1,912,706
Thereafter	10,614,471	42,592,332	53,206,803
Total	<u>\$ 13,513,313</u>	<u>\$ 49,010,222</u>	<u>\$ 62,523,535</u>

NOTE 7 EMPLOYEE RETIREMENT**Multi-Employer Defined Benefit Pension Plans**

Qualified employees are covered under multi-employer defined benefit pension plans maintained by agencies of the state of California.

The risks of participating in these multi-employer defined benefit pension plans are different from single-employer plans because: (a) assets contributed to the multi-employer plan by one employer may be used to provide benefits to employees of other participating employers, (b) the required member, employer, and state contribution rates are set by the California Legislature, and (c) if the School chooses to stop participating in the multi-employer plan, it may be required to pay a withdrawal liability to the plan. The School has no plans to withdraw from this multi-employer plan.

State Teachers' Retirement System (STRS)**Plan Description**

The School contributes to the State Teachers' Retirement System (STRS), a cost sharing multiple-employer public employee retirement system defined benefit pension plan administered by STRS.

**ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 7 EMPLOYEE RETIREMENT (CONTINUED)

State Teachers' Retirement System (STRS) (Continued)

The plan provides retirement, disability and survivor benefits to beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the State Teachers' Retirement Law. According to the most recently available Comprehensive Annual Financial Report and Actuarial Valuation Report for the year ended June 30, 2021, total \$310 billion, the total actuarial present value of accumulated plan benefits is \$414 billion, contributions from all employers totaled \$5.744 billion, and the plan is 73% funded. The School did not contribute more than 5% of the total contributions to the plan.

Copies of the STRS annual financial report may be obtained from STRS, 7667 Folsom Boulevard, Sacramento, CA 95826 and www.calstrs.com.

Funding Policy

Active plan members hired before January 1, 2013 are required to contribute 10.25% of their salary and those hired after are required to contribute 10.21% of their salary. The School is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the STRS Teachers' Retirement Board. The required employer contribution rate for year ended June 30, 2022 was 16.92% of annual payroll. The contribution requirements of the plan members are established and may be amended by state statute.

The School's contributions to STRS for the past three years are as follows:

<u>Year Ended June 30,</u>	<u>Required Contribution</u>	<u>Percent Contributed</u>
2020	\$ 819,028	100 %
2021	794,327	100 %
2022	488,673	100 %

Public Employee's Retirement System (PERS)

Plan Description

The Organization contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multi-employer public employee retirement system defined benefit pension plan administered by CalPERS. Benefit provisions are established by State Statutes, as legislatively amended, within the Public Employees' Retirement Law. According to the most recently available Actuarial Valuation Report for the year ended June 30, 2021, the School Employer Pool total plan assets are \$86.5 billion, the present value of accumulated plan benefits is \$106.8 billion, contributions from all employers totaled \$2.97 billion, and the plan is 81% funded. The Organization did not contribute more than 5% of the total contributions to the plan.

Copies of the CalPERS' annual financial reports may be obtained from the CalPERS Executive Office, 400 P Street, Sacramento, CA 95814 and www.calpers.ca.gov.

**ALTA PUBLIC SCHOOLS
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2022**

NOTE 7 EMPLOYEE RETIREMENT (CONTINUED)

Public Employee's Retirement System (PERS) (Continued)

Funding Policy

Active plan members brought into PERS membership prior to January 1, 2013 are required to contribute 7.0% of their salary while new members after January 1, 2013 are required to contribute 7.0%. The school is required to contribute an actuarially determined rate. The actuarial methods and assumptions used for determining the rate are those adopted by the CalPERS Board of Administration. The required employer contribution rate for year ended June 30, 2022 was 22.91%. The contribution requirements of the plan members are established and may be amended by state statute.

The School's contributions to PERS for the past three years are as follows:

<u>Year Ended June 30,</u>	<u>Required Contribution</u>	<u>Percent Contributed</u>
2020	\$ 269,510	100 %
2021	360,567	100 %
2022	336,490	100 %

NOTE 8 CONTINGENCIES, RISKS, AND UNCERTAINTIES

The School has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate disallowances under terms of the grants, it is believed that any required reimbursement would not be material.

During 2020, the World Health Organization declared the spread of Coronavirus Disease (COVID-19) a worldwide pandemic. Subsequent to year-end, the COVID-19 pandemic continues to have significant effects on global markets, supply chains, businesses, and communities. Specific to the School, COVID-19 may impact various parts of its 2022/23 operations and financial results, including, but not limited to, loss of revenues, additional bad debts, costs for increased use of technology, or potential shortages of personnel. Management believes the School is taking appropriate actions to mitigate the negative impact. However, the full impact of COVID-19 is unknown and cannot be reasonably estimated as these events are still developing.

NOTE 9 FUNCTIONALIZED EXPENSES

The financial statements report certain categories of expenses that are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and wages, pension expense, other employee benefits, payroll taxes, other fees for services, insurance, occupancy, and interest expense, which are allocated on the basis of estimates of time and effort.

SUPPLEMENTARY INFORMATION

DRAFT
For discussion purposes only
Subject to revision

**ALTA PUBLIC SCHOOLS
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE - UNAUDITED
YEAR ENDED JUNE 30, 2022
(SEE INDEPENDENT AUDITORS' REPORT)**

Academia Moderna

Charter school number authorized by the State: 1101

Academia Moderna is located on 2410 Broadway, Walnut Park, California 90255, petitioned through Los Angeles Unified School District. The charter school opened in September 21, 2009.

Prepa Tec

Charter school number authorized by the State: 1542

Prepa Tec is located on 2665 Clarendon Avenue, Huntington Park, California 90255, petitioned through Los Angeles Unified School District. The charter school opened in August 20, 2013.

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For discussion purposes only
Subject to revision

**ALTA PUBLIC SCHOOLS
LOCAL EDUCATION AGENCY ORGANIZATION STRUCTURE – UNAUDITED (CONTINUED)
YEAR ENDED JUNE 30, 2022
(SEE INDEPENDENT AUDITORS' REPORT)**

The board of directors and the administrator as of the year ended June 30, 2022 were as follows:

BOARD OF DIRECTORS

<u>Member</u>	<u>Office</u>	<u>Term Expires (Term Length)</u>
Gregory Tanner	Board Chair	August 2024 (3 Years)
Mary Porras	Board Secretary	August 2024 (3 Years)
Samuel Cortez	Treasurer	October 2023 (3 Years)
Azucena Chavarria	Member	January 2025 (3 Years)
Eduardo Martinez	Member	October 2023 (3 Years)
Raul Carranza	Member	September 2021 (3 Years)

ADMINISTRATOR

Xavier Reyes	Founder and Chief Executive Director
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**ALTA PUBLIC SCHOOLS
SCHEDULE OF AVERAGE DAILY ATTENDANCE
YEAR ENDED JUNE 30, 2022**

	Second Period Report	
	Classroom Based	Total
Academia Moderna		
Grades TK-3	237.44	247.58
Grades 4-5	132.13	135.31
ADA Totals	369.57	382.89
Prepa Tec		
Grade 6	68.10	69.26
Grades 7-8	172.16	175.48
ADA Totals	240.26	244.74
ADA Totals	609.83	627.63
	Annual Report	
	Classroom Based	Total
Academia Moderna		
Grades TK-3	240.53	249.55
Grades 4-5	132.72	135.33
ADA Totals	373.25	384.88
Prepa Tec		
Grade 6	68.26	69.53
Grades 7-8	174.51	178.31
ADA Totals	242.77	247.84
ADA Totals	616.02	632.72

See Auditors' Report and Notes to Supplementary Information.

**ALTA PUBLIC SCHOOLS
SCHEDULE OF INSTRUCTIONAL TIME
YEAR ENDED JUNE 30, 2022**

	<u>Instructional Minutes</u>		Traditional	<u>Status</u>
	<u>Requirement</u>	<u>Actual</u>	Instructional Days	
Academia Moderna				
Kindergarten	36,000	55,025	182	In Compliance
Grade 1	50,400	52,500	182	In Compliance
Grade 2	50,400	53,320	182	In Compliance
Grade 3	50,400	58,370	182	In Compliance
Grade 4	54,000	58,485	182	In Compliance
Grade 5	54,000	59,305	182	In Compliance
Prepa Tec				
Grade 6	54,000	61,510	182	In Compliance
Grade 7	54,000	61,510	182	In Compliance
Grade 8	54,000	61,510	182	In Compliance

See Auditors' Report and Notes to Supplementary Information.

ALTA PUBLIC SCHOOLS
RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2022

	Academia Moderna	Prepa Tec
June 30, 2022 Annual Financial Report Fund Balances (Net Assets)	\$ 4,619,892	\$ 1,143,702
Adjustments and Reclassifications:		
Increase (Decrease) of Fund Balance (Net Assets)		
Cash and Cash Equivalents		
Accounts Receivable	336,713	84,488
Accounts Payable and Accrued Liabilities	8,239	(26,245)
Deferred Rent Liability	-	(713,986)
Net Adjustments and Reclassifications	<u>344,952</u>	<u>(655,743)</u>
June 30, 2022 Audited Financial Statement Fund Balances (Net Assets)	<u>\$ 4,964,844</u>	<u>\$ 487,959</u>

DRAFT
For discussion purposes only
Subject to revision

See Auditors' Report and Notes to Supplementary Information.

**ALTA PUBLIC SCHOOLS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2022**

Federal Grantor/Pass-Through Grantor Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Academia Moderna	Prepa Tec	Alta Public Schools	Total
U.S. Department of Education						
Pass-Through Program from California Department of Education:						
Every Student Succeeds Act						
Title I, Part A, Basic Grants:						
Low-Income and Neglected	84.010	14329	\$ 180,621	\$ 142,741	\$ -	\$ 323,362
ESSA Comprehensive Support & Improvement (CSI)	84.010A	N/A	87,185	50,474	-	137,659
Title II, Part A, Teacher Quality	84.367	14341	21,205	13,270	-	34,475
Title III, Limited English Proficient (LEP)	84.365	14346	8,345	-	-	8,345
Title IV, Part A, Student Support and Academic Enrichment Grants	84.424	15396	19,110	12,510	-	31,620
Title V, Part B, Public Charter School 21st Century Community Learning Centers	84.287	15396	286,666	389,269	-	675,935
Special Education Cluster:						
Special Education - IDEA	84.027	13379	55,350	69,310	-	124,660
Total Special Education Cluster			<u>55,350</u>	<u>69,310</u>	<u>-</u>	<u>124,660</u>
COVID-19 Elementary and Secondary School Emergency Relief (ESSER) Fund	84.425D	N/A	124,519	277,670	-	402,189
<i>Total U.S. Department of Education</i>			<u>783,001</u>	<u>955,244</u>	<u>-</u>	<u>1,738,245</u>
U.S. Department of Agriculture						
Pass-Through Program From California Department of Education:						
Child Nutrition Cluster	10.555	N/A	-	-	956,493	956,493
State Pandemic Electronic Benefit Transfer (PEBT)	10.649	N/A	614	614	-	1,228
<i>Total U.S. Department of Agriculture</i>			<u>614</u>	<u>614</u>	<u>956,493</u>	<u>957,721</u>
Total Federal Expenditures			<u>\$ 783,615</u>	<u>\$ 955,858</u>	<u>\$ 956,493</u>	<u>\$ 2,695,966</u>

N/A - Pass-through entity number not readily available or not applicable.

See Auditors' Report and Notes to Supplementary Information.

**ALTA PUBLIC SCHOOLS
NOTES TO SUPPLEMENTARY INFORMATION
JUNE 30, 2022**

PURPOSE OF SCHEDULES

NOTE 1 SCHEDULE OF INSTRUCTIONAL TIME

This schedule presents information on the amount of instructional time offered by the School and whether the School complied with the provisions of California Education Code.

NOTE 2 SCHEDULE OF AVERAGE DAILY ATTENDANCE

Average daily attendance is a measurement of the number of pupils attending classes of School. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to charter schools. This schedule provides information regarding the attendance of students at various grade levels.

NOTE 3 RECONCILIATION OF ANNUAL FINANCIAL REPORT WITH AUDITED FINANCIAL STATEMENTS

This schedule provides the information necessary to reconcile the net assets of the charter schools as reported on the Annual Financial Report form to the audited consolidated financial statements.

NOTE 4 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the School under programs of the federal governmental for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of the Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of operations of the School, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the School.

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 5 INDIRECT COST RATE

The School has elected to use a rate other than the 10-percent de minimus indirect cost rate allowed under Uniform Guidance.

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Alta Public Schools
Walnut Park, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States of America, the consolidated financial statements of Alta Public Schools (the School), a nonprofit California public benefit corporation, which comprise the consolidated statement of financial position as of June 30, 2022, and the related consolidated statements of activities, cash flows, and functional expenses for the year then ended, the related notes to the financial statements, and have issued our report thereon dated REPORT DATE.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the consolidated financial statements, we considered the School's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the consolidated financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control. Accordingly, we do not express an opinion on the effectiveness of the School's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency or a combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the consolidated financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Directors
Alta Public Schools

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL
OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDE**

Board of Directors
Alta Public Schools
Walnut Park, California

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Alta Public Schools's (the School) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School's major federal programs for the year ended June 30, 2022. The School's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the School's federal programs.

Board of Directors
Alta Public Schools

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- obtain an understanding of the School's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Board of Directors
Alta Public Schools

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

INDEPENDENT AUDITORS' REPORT ON STATE COMPLIANCE

Board of Directors
Alta Public Schools
Walnut Park, California

We have audited Alta Public Schools's (the School) compliance with the types of compliance requirements described in the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel for the year ended June 30, 2022. The School's state compliance requirements are identified in the table below.

Management's Responsibility

Management is responsible for the compliance with the state laws and regulations as identified below.

Auditors' Responsibility

Our responsibility is to express an opinion on the School's compliance based on our audit of the types of compliance requirements referred to below. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America, and the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the specific areas listed below has occurred. An audit includes examining, on a test basis, evidence about the School's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion on state compliance. Our audit does not provide a legal determination of the School's compliance.

Compliance Requirements Tested

In connection with the audit referred to above, we selected and tested transactions and records to determine the School's compliance with the laws and regulations applicable to the following items:

<u>Description</u>	<u>Procedures Performed</u>
School Districts, County Offices of Education, and Charter Schools:	
California Clean Energy Jobs Act	Not Applicable
After/Before School Education and Safety Program	Not Applicable
Proper Expenditure of Education Protection Account Funds	Yes
Unduplicated Local Control Funding Formula Pupil Counts	Yes
Independent Study-Course Based	Not Applicable

Board of Directors
Alta Public Schools

<u>Description</u>	<u>Procedures Performed</u>
Immunizations	Yes
Educator Effectiveness	Yes
Expanded Learning Opportunities Grant (ELO-G)	Yes
Career Technical Education Incentive Grant	Not Applicable
In Person Instruction Grant	Yes
Charter Schools:	
Attendance	Yes
Mode of Instruction	Yes
Nonclassroom-Based Instruction/Independent Study	Yes
Determination of Funding for Nonclassroom-Based Instruction	Not applicable
Annual Instructional Minutes – Classroom Based	Yes
Charter School Facility Grant Program	Yes

Opinion on State Compliance

In our opinion, the School complied with the laws and regulations of the state programs referred to above in all material respects for the year ended June 30, 2022.

Purpose of this Report

The purpose of this report on state compliance is solely to describe the results of testing based on the requirements of the *2021-2022 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, published by the Education Audit Appeals Panel. Accordingly, this report is not suitable for any other purpose.

CliftonLarsonAllen LLP

Glendora, California
REPORT DATE

**ALTA PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2022**

Section I – Summary of Auditors’ Results

Financial Statements

1. Type of auditors’ report issued: Unmodified
2. Internal control over financial reporting:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
3. Noncompliance material to financial statements noted? _____ yes x no

Federal Awards

1. Internal control over major federal programs:
- Material weakness(es) identified? _____ yes x no
 - Significant deficiency(ies) identified? _____ yes x none reported
2. Type of auditors’ report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? _____ yes x no

Identification of Major Federal Programs

CFDA Number(s)

10.555
84.425D

Name of Federal Program or Cluster

Child Nutrition Cluster
COVID 19 – Elementary and Secondary School
Emergency Relief (ESSER) Fund

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as low-risk auditee? _____ yes x no

**ALTA PUBLIC SCHOOLS
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2022**

Section I – Summary of Auditors’ Results (Continued)

All audit findings must be identified as one or more of the following categories:

<u>Five Digit Code</u>	<u>Finding Types</u>
10000	Attendance
20000	Inventory of Equipment
30000	Internal Control
40000	State Compliance
42000	Charter School Facilities Program
43000	Apprenticeship
50000	Federal Compliance
60000	Miscellaneous
61000	Classroom Teacher Salaries
62000	Local Control Accountability Plan
70000	Instructional Materials
71000	Teacher Misassignments
72000	School Accountability Report Card

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

Section III Findings and Questioned Costs – Major Federal Programs

Our audit did not disclose any matters required to be reported in accordance with 2 CFR 200.516(a).

**ALTA PUBLIC SCHOOLS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED JUNE 30, 2022**

There were no findings for the year ended June 30, 2021.

DRAFT
For discussion purposes only
Subject to revision

Coversheet

Approve Line of Credit and Terms with Hamni Bank

Section: V. Action Items
Item: C. Approve Line of Credit and Terms with Hamni Bank
Purpose: Vote
Submitted by:
Related Material: Alta Public Schools RLOC LOI 2022.pdf



Xavier Reyes, CEO
Alta Public Schools
2410 Broadway
Huntington Park, CA 90255

November 4, 2022

Dear Mr. Reyes

Hanmi Bank (“**Bank**”) is pleased to provide this Conditional Letter of Interest which sets forth the terms by which the Bank proposes to provide a real estate loan facility for the purchase of a building to support business needs for you **which supersedes all previous correspondence**. This letter outlines, in summary format, some general terms and conditions pursuant to which Bank proposes to establish a credit facility. **This is not a commitment to extend credit in any form and remains subject to further due diligence, Bank credit committee approval and execution of formal loan documentation all in a form satisfactory to Bank and its counsel in its sole discretion.**

The basic points, terms and conditions for the proposed credit facility include, but are not limited to the following:

<i>Borrower(s)</i>	Alta Public Schools (APS)
<i>Type of Facility</i>	Revolving Line of Credit
<i>Loan Amount</i>	Up to \$2,000,000.00 Master Revolving Line of Credit
<i>Sub-Notes</i>	This loan will have up to three sub-notes, one for each school under APS, AM and PTLAM and one for the meal program. Each is for the full amount of the commitment, with the constraint that the amount outstanding on the three sub-notes cannot exceed the total commitment. Advances for each sub-note go into the respective DDA account for that school or program. Each sub-note is paid from the respective DDA account for that school or program. Each school or program has its own respective restricted account for receipt of ADA based funding (State, Local and Federal) and other revenues.
<i>Purpose</i>	The RLOC provides working capital financing for APS to facilitate its operations and to allow it to provide support as needed to the APS

	Schools and the APS Meal Program for growth, seasonal needs and working capital.
<i>Rate</i>	The rate will be Wall Street Journal Prime plus 0.50%; floating. The indicative rate as of the date of this letter would be 7.50% (7.00%+0.50%)
<i>Repayment</i>	Interest only payable monthly. Principal due at maturity. ADA based funding (State, Local and Federal) is deposited to each school's respective restricted DDA account at HB. Funds are first applied as a principal reduction in the respective RLOC balance for each school, with any remaining funds transferred to the respective school's main DDA as available funds.
<i>Maturity</i>	One Year
<i>Loan Fee</i>	Annual loan fee of 0.25% of the loan amount (\$5,000). \$500.00 all-inclusive documentation fee.
<i>Closing Costs</i>	Please be aware that these costs are estimates . In addition to the fees disclosed above, Borrowers pay actual costs including but not limited to the following: 1) Outside legal expense, if necessary 2) Cost of periodic Asset audits, if required
<i>Collateral</i>	1 st Position UCC-1 broad form filing on all assets of APS, except for PTLAM, where the UCC-1 filing will be second to the existing filing supporting the lease payment due monthly to PTMS LLC.
<i>Advance</i>	Advances may be made using Borrower's HB online treasury management access in addition to by facsimile, email or telephone. Quarterly, within 30 days of each quarter-end, Borrower to supply an Advance Certification Form to include a certification by Borrower of APS's current aggregate ADA as of the most recent quarter end, compared to the aggregate ADA for the corresponding quarter end from one year ago, has not declined by more than 10%, along with its Quarterly ADA reporting. Borrower to certify that PTLAM rent has been paid current prior to each loan advance.
<i>Guarantor(s)</i>	None. Borrower is a 501c3 non-profit corporation with no shareholders.

General Requirements:

1. CPA audited financial statements annually, as soon as available but before the later of (i) December 15th, or (ii) by the following February 15 with evidence of extension by the authorizing authority.
2. Company prepared financial statement on a quarterly basis within 45 days of each quarter end.
3. Advance Certification Form, certifying that APS's current aggregate ADA as of the most recent quarter end compared to the aggregate ADA for the corresponding quarter end from one year ago, has complied with the requirement below, along with a copy of its ADA Report for that quarter end, within 30 days of each quarter end.

4. All due diligence being satisfactory to the Bank;
5. Submission of all required documents;
6. Verification of all financial documents;
7. No adverse material changes prior to loan funding;
8. Completion and execution of documentation and UCC filing satisfactory to the Bank;

Key Loan Provisions:

A Loan Agreement will be executed which will include but not be limited to the following key provisions evaluated quarterly on a combined basis for APS:

- Maintain minimum liquidity of \$2.5 million. Liquidity is defined as cash and cash equivalents plus readily marketable securities. One of Borrower's accounts maintained at HB will be a separate account for PTLAM which will contain at least three months rent payments at all times and PTLAM will pay its monthly rent payment to PTMS, LLC from this account. Note that the funds in the PTLAM rent account will be included toward the total Borrower liquidity requirement.
- A minimum Bank debt to Adjusted EBITDA to be maintained and evaluated quarterly, with adjusted EBITDA measured on a rolling four-quarter basis, of not greater than 4.0:1.0. Adjusted EBITDA is adjusted for rent and bond payments.
- A minimum Debt Service Coverage Ratio (DSCR) of at least 1.00:1.00 for APS along with an minimum Adjusted DSCR for APS of at least 1.35:1.0. The Adjusted DSCR will adjust EBITDA and Debt Service for the rent and bond payments. Both ratios to be maintained and evaluated on a rolling four-quarter basis.
- APS's ADA level to not decline more than 10% from the immediately prior "P2" ADA level certified by the California Department of Education.
- Borrower to certify in its quarterly and annual compliance certificates that it is in compliance with all 2014 Bond and 2020 Bond requirements.
- Borrower to move its primary deposit and treasury management relationship to Bank within 90 days of loan funding.

Other Requirements: To be determined & discussed with Borrower prior to loan documentation.

The Bank's ability to pursue this loan request is further contingent upon the following terms and conditions, to include, but not limited to:

- Final credit approval by Hanmi Bank credit department
- Satisfactory underwriting review conducted by Hanmi Bank upon all required information pursuant to the underwriting guidelines of Hanmi Bank as applied by the Bank in its sole discretion.
- Any and all other items as may be required by Hanmi Bank to satisfactorily complete the Bank's underwriting requirements for the proposed credit accommodation.

The contents of this Letter are confidential and are intended for use exclusively by the parties, their advisors and legal counsel in connection with the proposed Loan and may not be disclosed to any

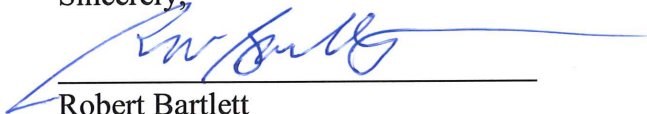
third party by you or your representatives without Bank approval.

Hanmi Banks willingness to make the Loan is subject to full and complete underwriting, due diligence, documentation, and internal approvals. Neither party hereto shall have any legal or financial obligations to the other with respect to the proposed Loan contemplated herein unless and until all the terms and conditions of the proposed Loan have been negotiated and agreed to by the parties hereto and set forth in a final, binding Loan Agreement which has been properly approved, authorized and executed by the parties, neither party may claim any legal rights against the other by reason of the signing of this Letter, or the taking of any action in reliance thereon.

If you wish Hanmi Bank to proceed and process your request for the credit facility stated herein, please sign below and return the signed copy of this Letter of Interest, along with a check or wire transfer in the amount of \$5,000.00 as a Letter of Interest fee (the "Letter of Interest Fee") no later than ten days after acceptance of this Letter of Interest. The Letter of Interest Fee shall be credited against the Loan Costs and Fees at funding, if the Loan funds substantially according to the terms of this Letter of Interest. If the Bank agrees to fund the Loan on substantially similar terms to those specified in this Letter of Interest, and the Borrower for any reason does not complete the transaction in the period specified, no portion of the Letter of Interest Fee shall be refunded. If the Bank refuses to fund the Loan for any reason on substantially similar terms to those specified in this Letter of Interest, the Borrower shall be entitled to a refund of all of the Letter of Interest Fee, except such amounts as have been spent for out of pocket expenditures related to the Loan.

We really appreciate the opportunity to continue to earn your business and maintain our mutually beneficial banking relationship with you. We believe this Letter of Interest is reflective of Hanmi Bank's interest to support your business and growth objectives. If you have any questions, please contact me at 949-203-2790.

Sincerely,



Robert Bartlett
EVP & Specialty Lending Officer
Specialty Lending Department



Ben Sottile
Senior Vice President
Specialty Lending Department

ACCEPTED AND AGREED TO THIS _____ DAY _____, 2022

By:

Signature

Name

Title

Coversheet

Approve Meal Program Serving Sites Equipment Use Agreement

Section: V. Action Items
Item: E. Approve Meal Program Serving Sites Equipment Use Agreement
Purpose: Vote
Submitted by:
Related Material: Equipment Use Agreement.docx

Meal Program Equipment Use Agreement

This agreement by and between _____
Equipment Owner's name *Equipment Owner's complete address*
 (“Equipment Owner”), and _____ (“User”),
User's Name *User's Complete Address*
 will take effect on the ____ day of _____ and will continue for a period of _____.
Day *Month* *Year* *Time period*

WHEREAS, Equipment Owner owns certain personal property described as _____
Description of Equipment
 _____ (“Equipment”), and which is normally used for heating, preparing and storing of food, and
 WHEREAS, User desires to use the Equipment for the purpose of heating, preparing and storing meals used for the school
 meals programs, and WHEREAS, Equipment Owner has agreed to allow User to use the Equipment provided that the
 following terms and conditions are met.

It is Therefore Agreed By and Between the Parties:

1. Equipment Owner agrees to let User use the above described Equipment only for the above described purpose throughout the period of time that the User is a participant in Alta Public Schools Meal Program.
 Equipment must be returned within 5 days of the user terminating participation in Alta PS Meal Program.

Xavier Reyes, CEO, is the contact person for Equipment Owner and _____
 _____ is the contact person for User to coordinate the details of usage.
Name of User's contact person

2. **Fee Agreement.** User will not pay a fee for the use of the equipment during the meal program.
3. User agrees not to use the Equipment for any unlawful purposes, and will obey all laws, rules, and regulations of all governmental authorities while using the Equipment. User also agrees to use the Equipment in a careful and proper manner.
4. User shall maintain the equipment in good repair and operating condition, allowing for reasonable wear and tear.
5. Any damage to the equipment arising from neglect and/or misuse of the equipment by the user will result in the User being responsible for any repairs or replacement needed.
6. Insurance Requirements. User will maintain the insurance coverages shown below.
 - Liability Insurance.** User promises and warrants that it carries liability insurance with a minimum liability occurrence limit of \$1,000,000. The User will provide a certificate of insurance to the Equipment Owner at least seven days prior to the date upon which the User begins to use the above described Equipment. The certificate of insurance will indicate that User has made Equipment Owner an “additional insured” on User’s policy with respect to the use of the Equipment.
 - Property Insurance.** User promises and warrants that User will keep the equipment insured against all risks of loss or damage from every cause whatsoever for full replacement value of the Equipment and name Equipment Owner as a loss payee.

(page 1 of 2)

7. User agrees to hold harmless, indemnify and defend equipment owner (including equipment owner’s agents, employees, and representatives) from any and all liability for injury or damage including, but not limited to, bodily injury, personal injury, emotional injury, property damage, or financial damage, which may result from any person using the equipment while the equipment is in the care of user, regardless of whether such injury or damage results from the negligence of the equipment owner (including equipment owner’s agents, employees and representatives) or otherwise.
8. Equipment Owner, being neither the manufacturer, nor a supplier, nor a dealer in the equipment, makes no warranties, express or implied, as to any matter whatsoever, including, without limitation, the condition of the equipment, its merchantability, its design, its capacity, its performance, its material, its workmanship, its fitness for any particular purpose, or that it will meet the requirements of any laws, rules, specifications, or contracts which provide for specific apparatus or special methods. User accepts the equipment “AS IS.”
9. User agrees that if the equipment fails to perform after acceptance by User it will be the responsibility of the Owner to repair and correct the problem within 5 working days
10. User further agrees that Equipment Owner will not be responsible for any property damages that may arise due to the failure of equipment for any reason.
11. This agreement may be cancelled unilaterally by either party with 14 days written notice to the other party.
12. User has inspected the Equipment and acknowledges that the Equipment is in good and acceptable condition.
13. User agrees not to assign any of its rights under this agreement, and any such assignment will void this agreement at the sole option of the Equipment Owner.
14. Equipment Owner and User agree that any disputes arising under this agreement will be resolved via a mutually acceptable alternative dispute resolution process. If Equipment Owner and User cannot mutually agree upon such a process, the dispute will be submitted to a three-member arbitration panel of the American Arbitration Association for final resolution.
15. This document contains the entire agreement of the parties and supersedes all prior written or oral agreements relating to the subject matter.

Dated this _____ day of _____
Day Month Year

Equipment Owner

User

Signer’s Name _____

Signer’s Name _____

Position with Equipment Owner (title) _____

Position with User (title) _____

Coversheet

APS Food Program Service Agreement

Section: V. Action Items
Item: F. APS Food Program Service Agreement
Purpose: Vote
Submitted by:
Related Material: Alta SFA Agreement 22-23 Final.docx.pdf



California Department of Education
Nutrition Services Division

School Nutrition Programs
2022-23

FOOD SERVICE AGREEMENT

Administering Sponsor: Alta Public Schools	
Agreement Number: 2021-1	Vendor Number:

Receiving Public School:	
Agreement Number:	Vendor Number:

This Food Service Agreement (“Agreement”), is entered into on _____ between **Alta Public Schools**, hereinafter referred to as the **School Food Authority or SFA**, and _____, hereinafter referred to as **Public School**, for the purpose of allowing the **SFA** to represent the **Public School** as its Child Nutrition Program “Sponsor” under the following Child Nutrition Program(s), hereinafter referred to as the Program, (check all that apply):

- National School Lunch Program
- School Breakfast Program
- Meal Supplements in the National School Lunch Program (Snack)
- Supper Program

- (1) The **SFA** will include all participating sites from the **Public School** in its application/agreement with the California Department of Education (“CDE”) and will submit this Agreement to CDE for approval.



- (2) The **SFA** will represent the **Public School** as the Child Nutrition Program “Sponsor” and will claim reimbursement from the CDE for all meals served to participating children enrolled in the **Charter School**. Reimbursement will be claimed at the rate of one breakfast/lunch/snack per child per day, only for complete meals/snacks counted at the point of service, and according to each child’s eligibility category.
- (3) The **SFA** will receive and retain all Program reimbursement funds. The **SFA** will pay meal vendors directly.
- (4) The **SFA** and the **Public School** will ensure that all reimbursement funds and other Program revenues are utilized consistent with applicable state and federal limitations on the use of cafeteria funds. The **SFA** will maintain an accounting system that clearly documents the receipt and use of reimbursement funds and Program revenues.
- (5) The **SFA** will investigate the feasibility of the **Public School** to participate in either the Provision 2 or Community Eligibility Program (CEP). If the **Public School** qualifies and agrees to participate in either program, the **Public School** will be responsible for paying the percentage determined by the CDE. The **SFA** will invoice the **Public School** on a quarterly basis.
- (6) The **Public School** will provide to the **SFA** by the 10th day of each month any Personnel Activity Reports (PARs), meal counts, and any other approved allowable cost, as applicable. The **SFA** will retain these records for a period of not less than 3 years, including the current year, in accordance with its agreement with the CDE.
- (7) The **Public School** will distribute Free and Reduced Price Meal applications to all school households and will collect completed applications. The **Public School** will make available to parents information on how to complete online meal applications. **Public School** will scan and upload completed paper applications to the meal program software within 2 business days of receipt in order to ensure timely processing and benefit issuance to eligible students.
- (8) The **SFA** will conduct a minimum of two site monitoring visits, per meal type, with participation from the **Public School** to ensure compliance with applicable regulations and procedures.
- (9) The **Public School** will designate a Fair Hearing Officer responsible for collecting and forwarding to the **SFA** any concerns from parents and guardians regarding Program eligibility and to ensure communication with the **SFA** is site-based.
- (10) The **SFA** will perform the required daily and monthly edit checks.



- (11) The **SFA** will ultimately be responsible for meal count and claiming accountability and will assume financial responsibility for any over-claims or other Program exceptions identified during a review or audit and will reimburse CDE accordingly.
- (12) The **SFA** will conduct all federally required procurement processes and approve vendor(s) to provide meals to the **Public School** that comply with the nutrition standards established by the United States Department of Agriculture for the Nutrient Standard menu planning option.
- (13) The **Public School** may customize the vendor agreement only to the extent provided for in the agreement between the **SFA** and the vendor. The **Public School** will provide copies of any customized amended agreement to the **SFA**.
- (14) The **Public School** will collaborate with the vendor to order meals/snacks needed no later than the time indicated on the vendor/Public School agreement each day. The **SFA** will be obligated to accept and pay for the number of meals requested except for the following:
 - i. **Public School** may not accept meals that are spoiled or unwholesome at time of delivery and will ensure that those meals are reported to both the **SFA** and the vendor.
 - ii. **Public School** failed to inform the vendor later than 3 days before of any minimum days, school closures, field trips or any other programmatic changes that significantly impacts meal participation. The **Public School** will be invoiced by the SFA for wasted meals on those days.
 - iii. If the **Public School** participates in an FSMC contract—vendor provides meal servers, POS clerks and meal ordering management, and the **Public School** requests to increase meal orders beyond what is recommended by the vendor and there is significant meal waste due to the requested changes, the **Public School** will be invoiced by the **SFA** for those wasted meals.
- (15) The **SFA** will be responsible for payment to the meal vendors.
- (16) The **Public School** will be responsible for monitoring their food waste. The **SFA** will support the **Public School** in monitoring waste, however, any meal waste above 10% will be invoiced to the **Public School** for reimbursement.
- (17) The **Public School** will be responsible for maintaining the proper temperature of the meals/snacks post-delivery and keep a temperature log for review.
- (18) The **Public School** will make vendor equipment/property ready for pickup on a basis indicated in the vendor/Public School agreement.
- (19) The gift or exchange of commodities is not permitted. Until students are served a meal/snack, all commodities remain the property of the **SFA**.



- (20) The **Public School** will comply with all mandatory training and certification requirements including, but not limited to annual health certification of each site, completion of CDE food handler training, if applicable, and **SFA** training.

- (21) The **Public School** will indemnify and hold the **SFA** and its officers, employees, and agents harmless from any claims or liabilities relating to the preparation, transportation, storage, or delivery of food, or otherwise relating to the **Charter School's** obligations under this Agreement. The **SFA** will indemnify and hold the **Public School** and its officers, employees, and agents harmless from any claims or liabilities relating to the **SFA's** obligations under this Agreement. The **SFA** shall have no liability for the alleged misconduct of any food vendor.

- (22) The **Public School** and **SFA** will maintain at their own expense for the duration of this Agreement all appropriate and legally required insurance, including but not limited to the following:
 - (27.1) **Public School** will maintain liability insurance, including extended coverage for product liability, with limits not less than \$1 million per occurrence and will provide the **SFA** with a certificate evidencing insurance in the amount, naming the **SFA** as an additional insured and specifying that **Public School** will provide **SFA** with 30 days prior written notice in the event of cancellation.

 - (27.2) The **SFA** will maintain Errors and Omissions Coverage for its role as the Sponsor with limits not less than \$1 million per occurrence.

- (23) Both parties will comply with all applicable federal, state, and local statutes and regulations with regard to the preparation and service of Program meals/snacks, including, but not limited to, all applicable regulations relating to the overt identification of needy pupils, the nutritional content of meals, and nondiscrimination. All records maintained by both parties shall be open and available to inspection by Federal, State, and local authorities in accordance with applicable statutes and regulations.

- (24) All requests for information relating to this Agreement and the services that are the subject of this Agreement, including kitchen visitations, will be directed to the **SFA**.

- (25) Any student records, including applications, obtained by the **SFA** pursuant to this Agreement shall be kept confidential and will not be open to examination for any purpose not directly connected with the administration of the Program, except as expressly required by law. All such records will be stored in a locked, secure location. Information collected regarding individual pupils certified to participate in the Program will be destroyed when it is no longer needed for its intended purpose.



- (26) The **SFA** has partnered with School Nutrition Partners for support in the management of the meal program. The **Public School** will be communicating with School Nutrition Partners (SNP) in the operation of the meal program, and SNP will liaise with the **SFA** on behalf of the **Charter School**.

- (27) Subject to approval by the California Department of Education, this agreement is effective from May 1, 2021 through June 30, 2022. Unless the **SFA** receives written notice of nonrenewal from the **Public School** on or before June 1st, this Agreement will automatically renew each year for an additional one-year term.

- (28) Either party may terminate this Agreement without cause upon sixty days' notice. If **Public School** terminates the Agreement without cause, it must reimburse the **SFA** for the **Charter School's** proportionate cost of the meal program software for the remaining term of the Agreement, the amount of which shall be determined by the **SFA** in its sole discretion. Either party may terminate this Agreement for cause (defined as breach of the Agreement or Assurances) upon thirty days' notice or other mutually agreeable time frame. Following notice, the party allegedly in breach shall be provided 30 days to cure. Termination for cause shall only be effective in the event the party fails to remedy its breach within the cure period. Notice of termination must be provided in writing to both parties and to the California Department of Education, Nutrition Services Division.

Name and Title of SFA Official	Telephone Number
Signature of SFA Official	Date
Name and Title of Receiving Public School Official	Telephone Number ()
Signature of Receiving Public School Official	Date



Coversheet

CEO Report

Section: VI. Staff Reports
Item: B. CEO Report
Purpose:
Submitted by:
Related Material: Alta_General Fund Sample Portfolios_12-13-202286.pdf
Nov 22 Meal Program Report.docx
23-01 Alta Public Schools Comprehensive Report FINAL.pdf



ARBITRAGE MANAGEMENT GROUP

ALTA PUBLIC SCHOOLS
 Operating and Excess General Fund
Potential Investment Structures – 12-12-2022

Cash Management and Investments			
AMOUNT	SECURITY	DUE	YIELD
\$ 1,500,000	Umpqua Bank; Restricted – To Remain Uninvested	LIQUID	0.15%
\$ 400,000	Umpqua Bank; UNrestricted – Operating cash To remain uninvested	LIQUID	0.15%
Investment of	UNrestricted Funds		
\$ 433,333	Commercial Paper	6/9/2023	5.07%
\$ 433,333	U.S. Gov't Agency Bond	12/8/2023	4.67%
\$ 433,333	U.S. Gov't Agency Bond	6/14/2024	4.52%
\$ 433,333	U.S. Gov't Agency Bond	12/15/2024	4.12%
\$ 433,333	U.S. Treasury Note	5/31/2025	4.00%
\$ 433,333	U.S. Gov't Agency Bond	11/7/2025	3.93%
\$ 4,500,000			

Approx. Avg. Yield (excluding Umpqua)	4.39%
Approx. Investment Income	\$ 207,191

* Investments approx. earnings projections assume no reinvestment once each security matures.

Brad Lukens
 Sr. VP | Municipal Advisor
 Arbitrage Management Group

Direct: 816-841-9384
 Email: Brad@ArbitrageManagement.com
 463 Pennsfield Place; Suite 201
 Thousand Oaks, CA 91360

PLEASE NOTE: The information contained in this document is considered to be reliable, however Institutional Bond Network, Inc. does not represent that it is accurate or complete and it should not be relied upon as such. Investment recommendations by Institutional Bond Network, Inc. are made based on a client's specific investment objective, time horizon and risk tolerance. Information included in this document may not be suitable for all investors. Past performance is not a

guarantee of future results and should not be considered a guarantee. Investment products are not FDIC insured, unless certified as such, may lose value, and may not be guaranteed by any federal government agency. Consult your Investment Consultant at AMG for more information.

November 2022 Meal Program Report

Overview

- Received \$150,000 Farm to Schools grant. Grant to begin April 2023.
- Receiving New Kitchen Infrastructure funds in amount of \$404,000 to implement scratch cooking.
- We are currently searching for commercial kitchens to lease for the 23-24 school year. We have identified a full-service kitchen in Boyle Heights and are exploring other options. More information to come.

Year to Date Financials for 22-23

NSLP/SSO PROGRAM -- 5310						
	Reimbursement	Meal Waste Invoices	Vendor Cost	Expenses	Payroll/Consulting	Total Net Revenue
July	\$138,235.23	\$0.00	\$83,042.40	\$219.45	\$23,419.25	\$31,554.13
Aug	\$566,464.90	\$17,723.00	\$402,469.35	\$1,226.37	\$82,565.00	\$97,927.18
Sept	\$554,138.12	\$10,170.21	\$331,794.70	\$872.49	\$93,430.69	\$138,210.45
Oct	\$198,136.61	\$2,757.21	\$126,002.91	\$1,851.71	\$52,011.86	\$21,027.34
Nov	\$165,737.30	\$1,158.81	\$105,380.62	\$919.36	\$30,958.68	\$29,637.45
Dec	\$120,000.00	\$500.00	\$86,000.00	\$352.26	\$23,399.10	\$10,748.64
Jan				\$0.00	\$0.00	\$0.00
Feb				\$0.00	\$0.00	\$0.00
March				\$0.00	\$0.00	\$0.00
April				\$0.00	\$0.00	\$0.00
May				\$0.00	\$0.00	\$0.00
June				\$0.00	\$0.00	\$0.00
TOTAL	\$1,742,712.16	\$32,309.23	\$1,134,689.98	\$5,441.64	\$305,784.58	\$329,105.19

CACFP-- 5320						
	Reimbursement	Meal Waste Invoices	Vendor Cost	Expenses	Payroll/Consulting	Total Net Revenue
July					\$0.00	\$0.00
Aug	\$9,526.00	\$0.00	\$1,229.50	\$0.00	\$1,878.39	\$6,418.11
Sept	\$13,492.00	\$0.00	\$9,259.70	\$1,037.34	\$2,346.89	\$848.07

Oct	\$18,561.85	\$0.00	\$0.00	\$4,562.89	\$5,810.47	\$8,188.49
Nov	\$17,000.00		\$1,325.30	\$4,000.00	\$4,966.58	\$6,708.12
Dec					\$0.00	\$0.00
Jan					\$0.00	\$0.00
Feb					\$0.00	\$0.00
March					\$0.00	\$0.00
April					\$0.00	\$0.00
May					\$0.00	\$0.00
June					\$0.00	\$0.00
TOTAL	\$58,579.85	\$0.00	\$11,814.50		\$15,002.33	\$22,162.79
						\$351,267.98



Alta Public Schools Digital Marketing Student Enrollment Campaign

January 2023



To date, we've connected 666 families to Alta Public Schools!

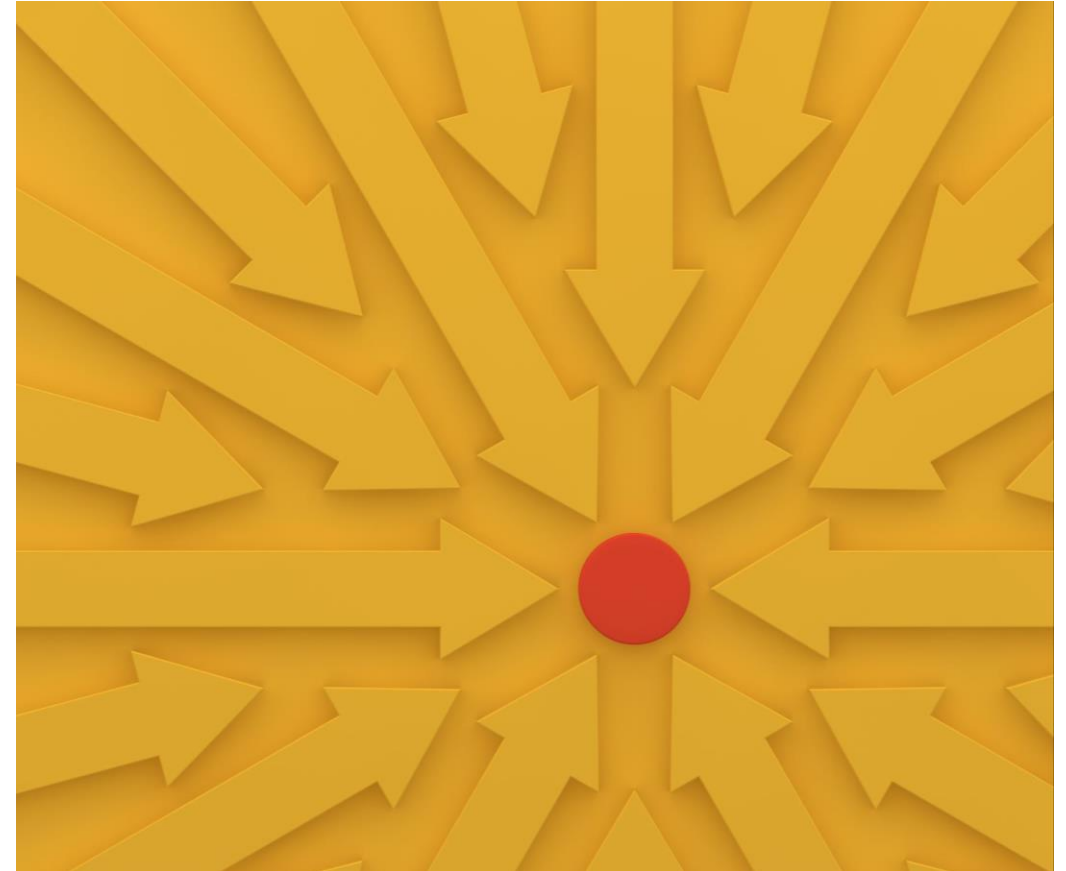
From those 666 leads — families who have indicated an interest in enrolling at Alta Public Schools — at least 63 have either enrolled or have a pending application open.

With an annual per pupil funding rate of approximately \$16,991 per student, these 63 enrolled leads represent more than \$1,070,433 in potential revenue for Alta Public Schools.

LC has continually optimized our campaign, refining our ads based on performance data to engage more families and drive these results.

Campaign Objectives

- Build awareness of Alta Public Schools among families, teachers and funders
- Generate parent & guardian leads near Alta Public Schools' three campuses
- Lay a foundation for future enrollment success



Campaign Strategy At a Glance

SOURCE

Identify and attract target audience by meeting them where they are online.

INSPIRE

Inspire, inform, and engage target audiences by clearly communicating your value propositions.

NURTURE

Ensure target audience takes desired action through cultivation marketing (e.g., drip email campaigns, personal contact, etc.).

Audience Journey



Online Search



Landing Page



Email & Text
Message Drip
Campaigns



Remarketing Ads on
Social Media



Applied!



In November 2021, we visited Alta's campuses to capture high-quality, authentic video content for our ad campaign.

We spoke with students, teachers, and staff at Prepa Tec and Academia Moderna about why they love Alta Public Schools.

We captured compelling video content, in English and Spanish, that we've rolled out into short, effective video ads across Facebook and Instagram. **Since launching our video ads, we've seen a marked increase in new leads.**



Our ads meet parents where they are, using authentic, compelling videos and bilingual messaging.



alta Alta Public Schools Sponsored

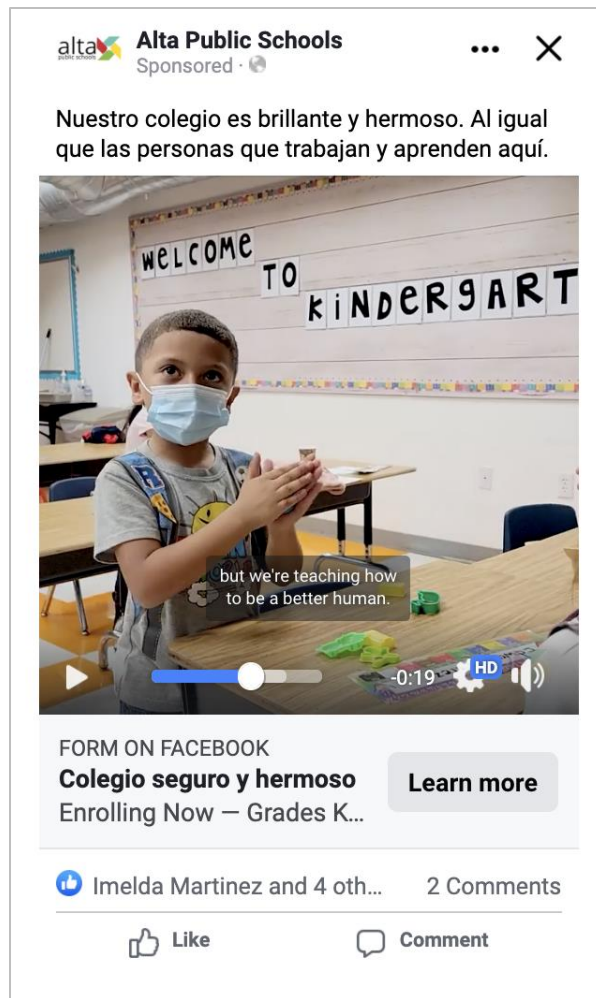
What makes us unique? For starters, we're one of the only free and public K-8 International Baccalaureate schools in the United States.

K-8 International Baccalaureate Program

FORM ON FACEBOOK
A World-Class Public School [Learn more](#)

Yadira Galindo and 10 others

Like Comment



alta Alta Public Schools Sponsored

Nuestro colegio es brillante y hermoso. Al igual que las personas que trabajan y aprenden aquí.

but we're teaching how to be a better human.

FORM ON FACEBOOK
Colegio seguro y hermoso
Enrolling Now – Grades K... [Learn more](#)

Imelda Martinez and 4 oth... 2 Comments

Like Comment

Ad · info.altapublicschools.org

[Alta Public Schools—Enroll Now | Top Charter Schools Near You](#)

Alta Public Schools Are Enrolling Grades TK-8 For The 2022-23 School Year.

Ad · info.altapublicschools.org

[Enrolling Now Grades K-8 | LAUSD's Only K-8 IB School](#)

Sign Up For More Information About Enrolling Your Child In An Alta Public School! Alta Public Schools Are Enrolling Grades TK-8 For The 2022-23 School Year.

Conversion Actions

Our primary goal is to generate high-quality parent and guardian leads for Alta Public Schools. To do that, we meticulously track actions taken by our target audience.

Landing Page
Leads



Phone Calls



Platform
Leads



We recently launched our SMS Lead Cultivation campaign.

- Using the SlickText platform, Alta's team can easily reach parents and guardians where they are—on their phones—and engage them early in the process.
- We're using a series of automated, tailored messages to immediately engage with leads.
- Leads will have the option of replying, at which point an enrollment team member is automatically notified to respond.

We created a family referral campaign to leverage Alta's school community to support enrollment.

- Families were incentivized to refer another family with prizes like Disneyland passes.
- Touchpoints included a referral campaign landing page, a flier with a QR code to the page, and an email for Alta's team to send to currently-enrolled families.

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Now Enrolling Grades TK-8th!

Help Us Build Our Alta Community!

- Our schools are free and open to all TK-8 students—regardless of district boundaries—and offer a world-class education.
- And, if the student you refer enrolls, you'll be entered into a raffle to win a 4-pack of Disneyland passes! Additional prizes—including Universal Studio tickets, gas cards, and more—will be available throughout the year.

Refer a friend to Alta Public Schools!

Please share your referral's contact information with us and we'll reach out to them directly.

Your Name

Parent/Guardian of Referred Student's Name

Parent/Guardian of Referred Student's Phone

Parent/Guardian of Referred Student's Email

Referred Student's Grade Level in Fall 2023

SUBMIT

We will never sell your information or open you. By clicking you agree to receive automated forms from Alta Public Schools.

What Makes Alta Public Schools Unique?

The International Baccalaureate

Our students are coming of age in a world that is rapidly changing. To thrive in a global economy, they will need to solve challenging problems with innovation and creative thinking. We are dedicated to make sure they are prepared and understand different cultures and backgrounds through our private school education in our local public schools. Less than a handful of LAUSD schools offer the International Baccalaureate Program and we are proud to be the only K-8 IB program in this district.

Help us build our school community!

When you refer a family who might be interested in enrolling their kids at Alta, you could win tickets to Disneyland or Universal Studios!

Scan the QR code!
Please share their name, email and phone, and we'll reach out to them.

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Alta_Referral 22_Palm Card_v1.indd 1 9/7/22 5:03 PM

Subject line: Win tickets to Disneyland! Refer a family to Alta Public Schools

Dear families,

Help us build our school community! You can help us grow our school community by inviting your friends to join us. Our schools are free, and open to all TK-8 students, and there are still spots available for Fall 2022!

[Will you refer a friend to Alta Public Schools for the 2022-23 school year?](#)

And, when you refer a family to us, you could win a pair of tickets to Disneyland or Universal Studios! Families will be eligible to receive these prizes if the family they refer enrolls a student with us.

At Alta Public Schools, our mission is to provide a world-class education to every student through an inquiry and investigation school model that will prepare students to meet the challenges of a global 21st century.

Are you ready to refer? [Click here!](#)

Questions? Call us at (323) 923-0383.

Warmly,

Alta Public Schools Enrollment Team

Results to Date

April 2021—December 2022



Alta Public Schools Digital Marketing Snapshot: Campaign-to-Date

666

Family Leads



472,925

Enrollment
Ads Seen



16,403

Enrollment
Ads Clicked



3.46%

Click-Through Rate



Education & Instruction
Industry Average: 2.33%

\$1.56

Cost Per Click



Education & Instruction
Industry Average: \$2.02

506

Google Search Leads



December Leads: 33

51

Google Phone
Call Leads



December Leads: 1

109

Facebook
Family Leads



Powered by BoardOnTrack
December Leads: 0

\$40.56

Ad Spend Cost
Per Family Lead



November Cost-per-Lead: \$33.81

\$25,634.69

Total Ad Spend



Our Drip email campaign continues to outperform industry averages.

Drip Campaign Performance	
Email Sends	2,091
Open Rate	42%
Click-through rate	4.5%

Industry average for education organizations: open rate 23.24%, click-through rate 2.90%.



Hola Xavier ,

Gracias por su interés en las Escuelas Públicas de Alta. ¡Estamos emocionados de conectarnos con usted!



Ya sea que su hijo/a se esté preparando para comenzar kindergarten o esté explorando opciones de escuela secundaria, en las Escuelas Públicas de Alta, creemos que cada estudiante merece una educación de alta calidad que mejor satisfaga sus necesidades individuales. Nuestros rigurosos programas académicos y nuestro modelo de construcción de carácter preparan a los estudiantes para tener éxito.

- **Un programa de Bachillerato Internacional (IB) K-8.** Las Escuelas Públicas de Alta son académicamente rigurosas, preparando a los estudiantes para el éxito en la escuela secundaria, la universidad y más allá.
- **Una educación hecha para, y dirigida por, nuestra comunidad.** Nuestros maestros trabajan junto a las familias para asegurarse de que cada estudiante tenga la atención y los recursos para prosperar dentro y fuera de la clase.

Communications Support

Additional Work We've Performed
for Alta Public Schools

Additional communications work we've provided includes:

- Crafting ad creative for print advertising in *La Opinión*, LA's largest Spanish newspaper.
- Creating door hangers, fliers, and other enrollment outreach collateral.
- Providing general strategic counsel on community outreach tactics.



Questions?

How to get in touch



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